

Iss Diwali,  
**Khushiyon**  
Mein **Invest** Karo



Issued in festive interest by Kotak Mutual Fund

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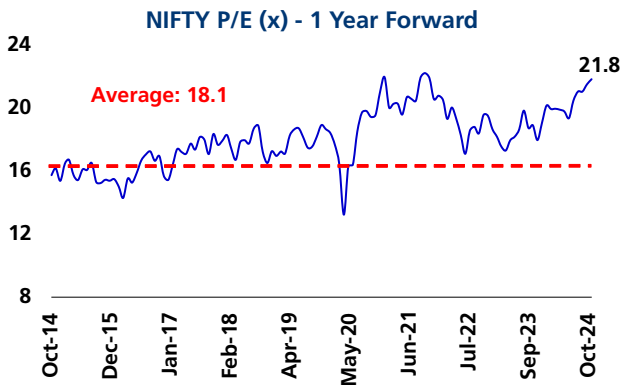
# Market Overview

## Key Events for the Month of October 2024

- India's **Services Sector** Purchasing Managers' Index (**PMI**) fell to **57.7 in September** from 60.9 in August. Major services firms, however, saw solid job creation and a strengthening of business confidence.
- The **Manufacturing PMI** declined from 57.5 in August to **56.5 in September**, indicating growth, albeit at a slower pace.
- CPI** inflation rose to **5.49% in September**, higher than 3.65% in August, but remained within the RBI's target range.
- WPI** inflation increased to **1.84% in September** from 1.31% in August, driven by food price inflation.
- India's **GST collection** reached a six-month high of **Rs 1.87 lakh crore in October 2024**, rising by **8.9%** compared to the same month last year.
- Indian equity indices declined significantly due to foreign portfolio investor (FPI) outflows, with the Nifty and Sensex closing lower month-on-month by (6.22%) and (5.83%), respectively.

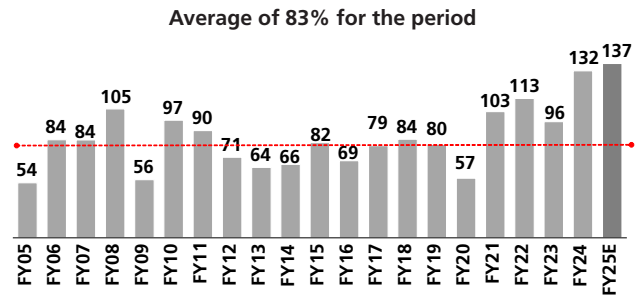
## Market Valuation Indicators

### Valuations Are Above Fair Value



Source: Bloomberg

### Market Capitalization-to-GDP Ratio Is All Time High



Source: Motilal Oswal

### Domestic Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
Nifty Index	-3.0%	7.1%	26.9%	11.0%	15.3%
Nifty Midcap150	-4.5%	10.5%	43.3%	22.3%	27.4%
Nifty Smallcap250	-1.1%	12.1%	47.6%	23.6%	29.9%
Nifty Next 50	-6.5%	7.7%	58.8%	18.4%	19.4%
Nifty 500	-3.6%	8.1%	35.0%	14.5%	18.5%

Source: Bloomberg, As on 31/10/2024

### Strategy For Investment In Current Scenario

Neutral Weight	Equities
Over Weight	Large cap
Marginal Under Weight	Midcap
Under Weight	Small cap

## Sectoral Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
Nifty Auto Index	-11.9%	4.6%	47.7%	27.6%	22.7%
Nifty Bank Index	-0.2%	4.2%	20.1%	9.6%	11.3%
Nifty Energy Index	-10.9%	-2.6%	46.7%	19.1%	19.0%
Nifty Financial Services Index	2.0%	9.4%	24.4%	8.3%	12.0%
Nifty FMCG Index	-4.6%	9.1%	15.5%	15.7%	12.9%
Nifty Healthcare Index	4.9%	20.5%	55.9%	18.7%	24.8%
Nifty Infrastructure Index	-7.1%	2.9%	44.8%	20.4%	21.5%
Nifty IT Index	-1.1%	21.7%	32.1%	5.5%	21.0%
Nifty Media Index	-6.1%	6.7%	-8.2%	-3.5%	2.5%
Nifty Metal Index	-2.7%	1.6%	44.5%	18.7%	30.1%
Nifty Pharma Index	4.4%	19.8%	54.8%	17.8%	23.6%
Nifty Psu Bank Index	-9.1%	-11.6%	36.3%	33.4%	21.8%
Nifty Realty Index	-8.6%	2.7%	65.8%	26.0%	30.0%
BSE Consumer Durables Index	-0.4%	9.9%	36.9%	11.9%	17.6%
BSE Industrial Index	-8.3%	10.5%	52.8%	40.3%	37.3%

Source: Bloomberg, As on 31/10/2024

## Global Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
MSCI World	2.1%	10.3%	31.7%	4.7%	10.3%
MSCI Emerging	3.2%	7.0%	22.3%	-4.0%	1.4%
MSCI India index	-4.5%	6.9%	33.7%	12.2%	16.4%
Dow Jones Industrial Average	2.3%	10.4%	26.4%	5.2%	9.1%
Nasdaq Composite Index	2.8%	15.6%	40.8%	5.3%	16.9%
Nikkei 225	-0.1%	1.8%	26.6%	10.6%	11.2%
Shanghai Composite	11.6%	5.6%	8.6%	-2.6%	2.3%
Deutsche Boerse AG german Stock Index DAX	3.1%	6.4%	28.8%	6.7%	8.2%

Source: Bloomberg, As on 31/10/2024

## Debt Market Snapshot

Items	Oct-24	Sep-24	1 month change	Oct-23	1 yr change
Reverse repo	3.35%	3.35%	NIL	3.35%	NIL
Repo	6.50%	6.50%	NIL	6.50%	NIL
CRR	4.50%	4.50%	NIL	4.50%	NIL
SLR	18.00%	18.00%	NIL	18.00%	NIL
Mibor Overnight	6.61%	6.76%	-15bps	6.84%	-23bps
Call ON	5.75%	6.24%	-49bps	6.75%	-1%
CBLO	6.27%	6.71%	-44bps	6.77%	-50bps
1 yr TBILL	6.54%	6.55%	-1bps	7.14%	-6bps
10 Gsec	6.85%	6.75%	10bps	7.36%	-51bps
5 Year AAA	7.42%	7.37%	5bps	7.80%	-38bps
USD/INR	₹84.09	₹83.79	₹0.30	₹83.27	₹0.82

Source: Bloomberg; RBI. Data as on 31st October 2024

# How to read Fact Sheet

## Fund Manager

An employee of the asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

## Application amount for fresh subscription

This is the minimum investment amount for a new investor in a mutual fund scheme

## Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme

## Yield to Maturity

The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity

## SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

## NAV

The NAV or net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the mutual fund

## Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec

## Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide para 10.4 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

## Exit load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and an exit load is 1%, the redemption price would be Rs. 99 per unit

## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

## Standard deviation

Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

## Sharpe Ratio

The Sharpe Ratio, named after its founder the Noble laureate William Sharpe, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

## Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by Mutual fund or any investment firm.

## Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

## Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

## Rating Profile

Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.

## Macaulay Duration

Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

## Average Maturity

A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

## Standard Deviation

Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.

## IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

## P/E Ratio

The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.

## P/BV

The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.

## IDCW Yield

The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

## Interest Rate Swap (IRS)

An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

## Potential Risk Class (PRC) Matrix

In reference to para 17.5 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

# KOTAK BLUECHIP FUND

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

**Investment Objective:** To generate capital appreciation from a portfolio of predominantly equity and equity related securities falling under the category of large cap companies. There is no assurance that the investment objective of the scheme will be achieved.

	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

**Fund Manager\*:** Mr. Rohit Tandon

**AAUM:** ₹9,552.34 crs

**AUM:** ₹9,327.21 crs

**Benchmark\*\*\*:** Nifty 100 TRI (Tier 1), Nifty 50 TRI (Tier 2)

**Allotment date:** December 29, 1998

**Folio count:** 3,90,570

### Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹551.0220	₹628.7220
IDCW	₹71.1280	₹83.1500

(as on October 31, 2024)

### Ratios

Portfolio Turnover	30.94%
<sup>1</sup> Beta	0.91
<sup>5</sup> Sharpe#	0.52
<sup>5</sup> Standard Deviation	12.47%
<sup>^^</sup> P/E	25.03
<sup>^^</sup> P/BV	3.98

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.75%
<b>Direct Plan:</b>	0.60%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

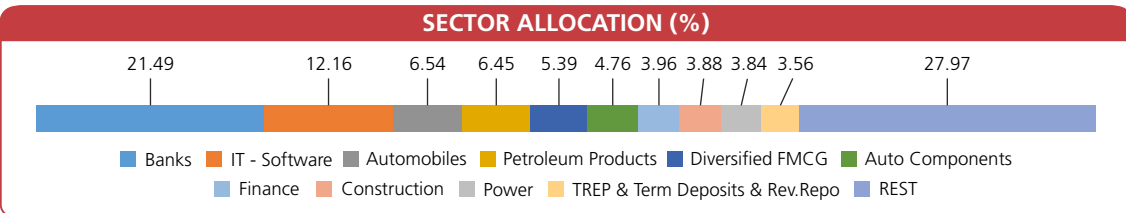
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Banks</b>	<b>21.49</b>	Bharti Airtel Ltd - Partly Paid Shares	0.12
HDFC Bank Ltd.	7.20	<b>Retailing</b>	<b>2.63</b>
ICICI Bank Ltd.	6.30	Zomato Ltd.	1.32
Axis Bank Ltd.	3.14	BRAINBEES SOLUTIONS LIMITED	0.85
State Bank Of India	2.72	Avenue Supermarts Ltd.	<b>2.16</b>
Kotak Mahindra Bank Ltd.	1.51	<b>Consumer Durables</b>	<b>0.40</b>
Indusind Bank Ltd.	0.62	Titan Company Ltd.	1.14
<b>IT - Software</b>	<b>12.16</b>	V-Guard Industries Ltd.	0.96
Infosys Ltd.	5.08	<b>Cement and Cement Products</b>	<b>2.09</b>
Tata Consultancy Services Ltd.	2.41	Ultratech Cement Ltd.	1.83
Tech Mahindra Ltd.	1.46	Ambuja Cements Ltd.	0.26
HCL Technologies Ltd.	1.17	<b>Transport Services</b>	<b>1.61</b>
PERSISTENT SYSTEMS LIMITED	0.75	Inter Globe Aviation Ltd	1.61
LTIMindtree Limited	0.66	<b>Personal Products</b>	<b>1.60</b>
Mphasis Ltd.	0.63	Godrej Consumer Products Ltd.	1.60
<b>Automobiles</b>	<b>6.54</b>	<b>Beverages</b>	<b>1.31</b>
Mahindra & Mahindra Ltd.	3.18	UNITED SPIRITS LTD.	1.31
Maruti Suzuki India Limited	2.05	<b>Fertilizers and Agrochemicals</b>	<b>1.30</b>
Hero MotoCorp Ltd.	0.92	Coromandel International Ltd.	1.30
HYUNDAI MOTORS INDIA LTD	0.39	<b>Chemicals and Petrochemicals</b>	<b>1.21</b>
<b>Petroleum Products</b>	<b>6.45</b>	Solar Industries India Limited	1.21
RELIANCE INDUSTRIES LTD.	5.13	<b>Ferrous Metals</b>	<b>1.18</b>
Bharat Petroleum Corporation Ltd.	1.32	Tata Steel Ltd.	1.18
<b>Diversified FMCG</b>	<b>5.39</b>	<b>Realty</b>	<b>1.18</b>
ITC Ltd.	3.20	Oberoi Realty Ltd	0.84
Hindustan Unilever Ltd.	2.19	Mahindra Lifespace Developers Ltd	0.34
<b>Auto Components</b>	<b>4.76</b>	<b>Industrial Products</b>	<b>0.92</b>
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.01	Cummins India Ltd.	0.92
Apollo Tyres Ltd.	1.00	<b>Non - Ferrous Metals</b>	<b>0.91</b>
Bharat Forge Ltd.	0.92	Hindalco Industries Ltd	0.91
Bosch Ltd.	0.83	<b>Gas</b>	<b>0.86</b>
Schaeffler India Ltd	0.59	Gujarat State Petronet Ltd.	0.86
Balkrishna Industries Ltd.	0.41	<b>Aerospace and Defense</b>	<b>0.75</b>
<b>Finance</b>	<b>3.96</b>	HINDUSTAN AERONAUTICS LTD.	0.51
Bajaj Finance Ltd.	1.40	ASTRA MICROWAVE PRODUCTS LTD.	0.24
Shriram Finance Ltd.	1.09	<b>Insurance</b>	<b>0.62</b>
Power Finance Corporation Ltd.	0.81	HDFC Life Insurance Company Ltd.	0.62
POONAWALLA FINCORP LTD.	0.66	<b>Healthcare Services</b>	<b>0.53</b>
<b>Construction</b>	<b>3.88</b>	Apollo Hospitals Enterprises Ltd.	0.53
Larsen And Toubro Ltd.	3.88	<b>Equity &amp; Equity related - Total</b>	<b>96.13</b>
<b>Power</b>	<b>3.84</b>	<b>Mutual Fund Units</b>	
NTPC LTD	2.76	Kotak Liquid Direct Growth	0.78
Power Grid Corporation Of India Ltd.	1.08	<b>Mutual Fund Units - Total</b>	<b>0.78</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>3.51</b>	<b>Futures</b>	
Sun Pharmaceuticals Industries Ltd.	2.24	Hero MotoCorp Ltd.-NOV2024	0.20
Zydus Lifesciences Limited	0.81	<b>Triparty Repo</b>	<b>3.56</b>
DR REDDYS LABORATORIES LTD.	0.46	<b>Net Current Assets/(Liabilities)</b>	<b>-0.47</b>
<b>Telecom - Services</b>	<b>3.35</b>	<b>Grand Total</b>	<b>100.00</b>
Bharti Airtel Ltd	3.23		

Term Deposit as provided above is towards margin for derivatives transactions

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 83.46, 10.08, 2.79 & 3.67.



### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	26,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2024 (₹)	1,82,75,555	26,74,101	15,68,579	9,80,765	4,79,572	1,31,511
<b>Scheme Returns (%)</b>	<b>15.44</b>	<b>15.30</b>	<b>17.52</b>	<b>19.74</b>	<b>19.52</b>	<b>18.22</b>
Nifty 100 (TRI) Returns (%)	14.95	15.52	17.20	19.48	18.73	16.40
<b>Alpha*</b>	<b>0.48</b>	<b>-0.22</b>	<b>0.32</b>	<b>0.25</b>	<b>0.79</b>	<b>1.81</b>
Nifty 100 (TRI) (₹)#	1,71,03,226	27,05,858	15,50,685	9,74,784	4,74,255	1,30,389
Nifty 50 (TRI) Returns (%)	14.48	15.24	16.76	18.66	17.23	14.72
<b>Alpha*</b>	<b>0.96</b>	<b>0.06</b>	<b>0.76</b>	<b>1.08</b>	<b>2.29</b>	<b>3.50</b>
Nifty 50 (TRI) (₹)#	1,60,25,474	26,64,906	15,26,671	9,55,291	4,64,325	1,29,344
BSE SENSEX (TRI) (₹)^	1,60,14,091	26,42,963	15,00,112	9,32,632	4,56,150	1,28,614
BSE SENSEX (TRI) Returns (%)	14.47	15.08	16.27	17.67	15.98	13.55

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in portfolio of predominantly equity &amp; equity related securities of large cap companies</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk</p>	<p><b>Risk-o-meter</b></p> <p>Nifty 100 TRI</p> <p>Investors understand that their principal will be at very high risk</p>	<p><b>Risk-o-meter</b></p> <p>Nifty 50 TRI</p> <p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception :- December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option. Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/PIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/PIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category.

\*\*For Fund Manager experience, please refer page 118-122. ## Risk rate assumed to be 6.61% (FBIL Overnight MIBOR rate as on 31st Oct 2024).\*\*\*Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 123-125. For scheme performance, please refer page no 105-117.

# KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the objective of the scheme will be realized.

Investment style		Value	GARP	Growth	Size
					Large
					Medium
					Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Harsha Upadhyaya
<b>AAUM:</b>	₹51,915.57 crs
<b>AUM:</b>	₹50,582.01 crs
<b>Benchmark***:</b>	Nifty 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)
<b>Allotment date:</b>	September 11, 2009
<b>Folio count:</b>	11,94,497

- Minimum Investment Amount**
- Initial & Additional Investment**
- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

- Ideal Investments Horizon**
- 5 years & above

**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹79.8330	₹89.3940
IDCW	₹48.2070	₹54.5940

(as on October 31, 2024)

**Ratios**

Portfolio Turnover	18.55%
<sup>1</sup> Beta	0.93
<sup>1</sup> Sharpe#	0.59
<sup>1</sup> Standard Deviation	13.25%
<sup>1</sup> P/E	24.61
<sup>1</sup> P/BV	3.91

Source: <sup>1</sup>ICRA MFI Explorer, <sup>##</sup>Bloomberg

**Total Expense Ratio\*\***

<b>Regular Plan:</b>	1.47%
<b>Direct Plan:</b>	0.60%

**Available Plans/Options**

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**

Trustee's Discretion

**Load Structure**

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:**

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

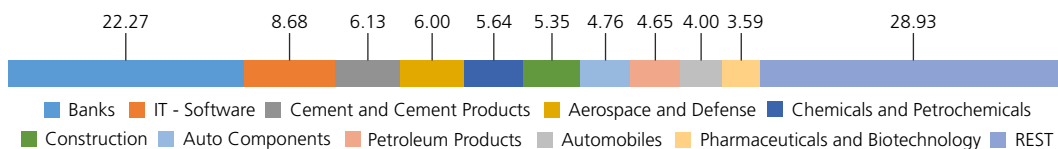
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>	<b>22.27</b>	Container Corporation of India Ltd.	1.04
<b>Banks</b>	<b>6.77</b>	<b>Gas</b>	<b>3.09</b>
ICICI Bank Ltd.	6.77	Petronet LNG Ltd.	1.71
HDFC Bank Ltd.	5.49	Indraprastha Gas Ltd.	0.71
State Bank Of India	3.86	GAIL (India) Ltd.	0.67
Axis Bank Ltd.	3.67	<b>Telecom - Services</b>	<b>2.74</b>
Kotak Mahindra Bank Ltd.	1.27	Bharti Airtel Ltd	2.64
AU Small Finance Bank Ltd.	1.21	Bharti Airtel Ltd - Partly Paid Shares	0.10
<b>IT - Software</b>	<b>8.68</b>	<b>Retailing</b>	<b>2.47</b>
Infosys Ltd.	4.00	Zomato Ltd.	2.47
Tata Consultancy Services Ltd.	2.28	<b>Electrical Equipment</b>	<b>2.21</b>
HCL Technologies Ltd.	1.29	Thermax Ltd.	2.19
Tech Mahindra Ltd.	1.11	WAAREE ENERGIES LIMITED	0.02
<b>Cement and Cement Products</b>	<b>6.13</b>	<b>Diversified FMCG</b>	<b>1.78</b>
Ultratech Cement Ltd.	3.83	Hindustan Unilever Ltd.	1.30
The Ramco Cements Ltd	1.40	ITC Ltd.	0.48
Ambuja Cements Ltd.	0.90	<b>Capital Markets</b>	<b>1.49</b>
<b>Aerospace and Defense</b>	<b>6.00</b>	360 ONE WAM LTD.	0.78
Bharat Electronics Ltd.	5.46	BSE Ltd.	0.71
ZEN TECHNOLOGIES LTD	0.54	<b>Power</b>	<b>1.27</b>
<b>Chemicals and Petrochemicals</b>	<b>5.64</b>	Power Grid Corporation Of India Ltd.	1.27
SRF Ltd.	2.77	<b>Non - Ferrous Metals</b>	<b>1.02</b>
Solar Industries India Limited	2.02	Hindalco Industries Ltd	1.02
Tata Chemicals Ltd	0.85	<b>Industrial Products</b>	<b>0.81</b>
<b>Construction</b>	<b>5.35</b>	Alia Engineering Limited.	0.81
Larsen And Toubro Ltd.	4.08	<b>Beverages</b>	<b>0.79</b>
Kec International Ltd.	1.27	United Breweries Ltd.	0.79
<b>Auto Components</b>	<b>4.76</b>	<b>Fertilizers and Agrochemicals</b>	<b>0.77</b>
Bharat Forge Ltd.	1.84	Coromandel International Ltd.	0.49
Balkrishna Industries Ltd.	1.12	Bayer Cropscience Ltd.	0.28
MRF Limited	0.80	<b>Agricultural, Commercial and Constr</b>	<b>0.76</b>
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.54	BEML Ltd.	0.76
Apollo Tyres Ltd.	0.46	<b>Insurance</b>	<b>0.68</b>
<b>Petroleum Products</b>	<b>4.65</b>	Max Financial Services Ltd.	0.68
RELIANCE INDUSTRIES LTD.	2.63	<b>Personal Products</b>	<b>0.63</b>
Bharat Petroleum Corporation Ltd.	1.17	Godrej Consumer Products Ltd.	0.63
Indian Oil Corporation Ltd	0.85	<b>Finance</b>	<b>0.37</b>
<b>Automobiles</b>	<b>4.00</b>	Shriram Finance Ltd.	0.37
Maruti Suzuki India Limited	1.86	<b>Equity &amp; Equity related - Total</b>	<b>98.57</b>
Hero MotoCorp Ltd.	1.78	<b>Mutual Fund Units</b>	
HYUNDAI MOTORS INDIA LTD	0.36	Kotak Liquid Direct Growth	0.12
<b>Pharmaceuticals and Biotechnology</b>	<b>3.59</b>	<b>Mutual Fund Units - Total</b>	<b>0.12</b>
Zydus Lifesciences Limited	2.12	<b>Futures</b>	
Cipla Ltd.	1.26	Apollo Tyres Ltd.-NOV2024	0.10
GlaxoSmithKline Pharmaceuticals Ltd.	0.21	<b>Triparty Repo</b>	<b>1.37</b>
<b>Ferrous Metals</b>	<b>3.46</b>	<b>Net Current Assets/(Liabilities)</b>	<b>-0.06</b>
Jindal Steel & Power Ltd.	3.46	<b>Grand Total</b>	<b>100.00</b>
<b>Transport Services</b>	<b>3.16</b>		
Inter Globe Aviation Ltd	2.12		

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	18,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2024 (₹)	68,10,558	27,15,202	15,53,944	9,85,562	4,86,033	1,30,565
<b>Scheme Returns (%)</b>	<b>15.82</b>	<b>15.59</b>	<b>17.25</b>	<b>19.94</b>	<b>20.48</b>	<b>16.69</b>
Nifty 500 (TRI) Returns (%)	15.33	16.98	19.35	22.52	22.09	18.82
<b>Alpha*</b>	<b>0.49</b>	<b>-1.40</b>	<b>-2.10</b>	<b>-2.58</b>	<b>-1.60</b>	<b>-2.14</b>
Nifty 500 (TRI) (₹)#	65,22,854	29,27,159	16,74,631	10,49,220	4,96,994	1,31,885
Nifty 200 (TRI) Returns (%)	14.85	16.31	18.37	21.16	20.57	17.34
<b>Alpha*</b>	<b>0.98</b>	<b>-0.72</b>	<b>-1.12</b>	<b>-1.22</b>	<b>-0.09</b>	<b>-0.66</b>
Nifty 200 (TRI) (₹)#	62,48,124	28,22,501	16,17,199	10,15,239	4,86,618	1,30,973
Nifty 50 (TRI) (₹)^	57,76,353	26,64,906	15,26,671	9,55,291	4,64,325	1,29,344
Nifty 50 (TRI) Returns (%)	13.95	15.24	16.76	18.66	17.23	14.72

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in Portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation.  * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 11, 2009. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-POD-1/PI/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRV). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/MD-POD-1/PI/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 118-122. ## Risk rate assumed to be 6.61% (FBIL Overnight MIBOR rate as on 31st Oct 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 123-125. For scheme performance, please refer page no 105-117.

# KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance that the objective of the scheme will be realized.

	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Devender Singhal & Mr. Abhishek Bisen
<b>AAUM:</b>	₹15,038.22 crs
<b>AUM:</b>	₹14,799.29 crs
<b>Benchmark:</b>	Nifty 500 Multicap 50:25:25 TRI
<b>Allotment date:</b>	September 29, 2021
<b>Folio count:</b>	5,14,764

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹18.7480	₹19.6600
IDCW	₹18.7470	₹19.6600

(as on October 31, 2024)

### Ratios

Portfolio Turnover	57.47%
<sup>3</sup> Beta	1.00
<sup>3</sup> Sharpe#	1.08
<sup>3</sup> Standard Deviation	14.89%
<sup>**</sup> P/E	20.14
<sup>**</sup> P/BV	3.19

Source: <sup>1</sup>ICRA MFI Explorer, <sup>\*\*</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.65%
<b>Direct Plan:</b>	0.38%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment) (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 31st October, 2024 unless otherwise specified.**

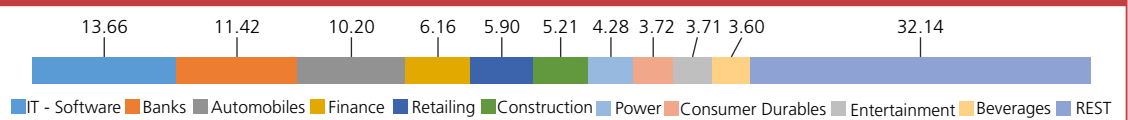
**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>	<b>13.66</b>	<b>Gas</b>	<b>3.37</b>
<b>IT - Software</b>		GAIL (India) Ltd.	1.82
Oracle Financial Services Software Ltd	4.04	Gujarat State Petronet Ltd.	1.55
Mphasis Ltd	3.22	<b>Petroleum Products</b>	<b>3.01</b>
Infosys Ltd.	2.37	HINDUSTAN PETROLEUM CORPORATION LTD	3.01
Tech Mahindra Ltd.	1.52	<b>Industrial Manufacturing</b>	<b>2.66</b>
HCL Technologies Ltd.	1.39	JYOTI CNC AUTOMATION LTD	1.99
Wipro Ltd.	1.12	JNK INDIA LIMITED	0.67
<b>Banks</b>	<b>11.42</b>	<b>Leisure Services</b>	<b>2.65</b>
State Bank Of India	4.16	Jubilant Foodworks Limited	1.52
Bank Of Baroda	2.12	JUNIPER HOTELS LIMITED	0.63
JAMMU AND KASHMIR BANK LTD.	1.71	Barbeque Nation Hospitality Ltd.	0.50
FEDERAL BANK LTD.	1.38	<b>Diversified FMCG</b>	<b>2.64</b>
INDIAN BANK	1.03	Hindustan Unilever Ltd.	2.64
Axis Bank Ltd.	1.02	<b>Telecom - Services</b>	<b>2.42</b>
<b>Automobiles</b>	<b>10.20</b>	Bharti Airtel Ltd	1.34
Maruti Suzuki India Limited	5.27	Tata Communications Ltd.	1.08
Hero MotoCorp Ltd.	4.75	<b>Healthcare Services</b>	<b>2.27</b>
Mahindra & Mahindra Ltd.	0.18	Fortis Healthcare India Ltd	2.27
<b>Finance</b>	<b>6.16</b>	<b>Pharmaceuticals and Biotechnology</b>	<b>1.90</b>
Power Finance Corporation Ltd.	2.39	INNOVA CAPTABS LTD	0.95
POONAWALLA FINCORP LTD.	1.49	Alkem Laboratories Ltd.	0.67
LIC Housing Finance Ltd.	1.39	Ipca Laboratories Ltd.	0.28
Mahindra & Mahindra Financial Services Ltd.	0.89	<b>Auto Components</b>	<b>1.88</b>
<b>Retailing</b>	<b>5.90</b>	Subros Ltd.	0.98
Zomato Ltd.	2.53	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.90
FSN E-Commerce Ventures Ltd.	2.09	<b>Insurance</b>	<b>1.77</b>
V-Mart Retail Ltd.	1.28	Life Insurance Corporation Of India Ltd.	1.77
<b>Construction</b>	<b>5.21</b>	<b>Cement and Cement Products</b>	<b>1.42</b>
KALPATARU PROJECTS INTERNATIONAL LIMITED	1.95	Ambuja Cements Ltd.	1.42
Ashoka Buildcon Limited	1.58	<b>Capital Markets</b>	<b>1.16</b>
G R Infraprojects Limited	1.36	ICICI Securities Ltd	1.16
ISGEC HEAVY ENGINEERING LTD.	0.32	<b>Aerospace and Defense</b>	<b>0.87</b>
<b>Power</b>	<b>4.28</b>	ZEN TECHNOLOGIES LTD	0.87
NTPC LTD	2.26	<b>Printing and Publication</b>	<b>0.75</b>
NLC India Ltd.	2.02	Navneet Education Ltd.	0.75
<b>Consumer Durables</b>	<b>3.72</b>	<b>Food Products</b>	<b>0.63</b>
Pokarna Ltd.	1.75	Heritage Foods Ltd	0.63
Crompton Greaves Consumer Electricals Ltd	1.27	<b>Industrial Products</b>	<b>0.05</b>
Century Plyboards (India) Ltd.	0.70	Carborundum Universal Ltd.	0.05
<b>Entertainment</b>	<b>3.71</b>	<b>Equity &amp; Equity related - Total</b>	<b>97.31</b>
PVR INOX LIMITED	2.05	<b>Mutual Fund Units</b>	
Sun TV Network Ltd.	1.66	Kotak Liquid Direct Growth	0.47
<b>Beverages</b>	<b>3.60</b>	<b>Mutual Fund Units - Total</b>	<b>0.47</b>
Radico Khaitan Ltd.	2.31	<b>Triparty Repo</b>	<b>1.89</b>
UNITED SPIRITS LTD.	0.71	<b>Net Current Assets/(Liabilities)</b>	<b>0.33</b>
United Breweries Ltd.	0.58	<b>Grand Total</b>	<b>100.00</b>

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 41.68, 26.96, 28.67 & 2.69.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	3,80,000	3,60,000	1,20,000
Total Value as on Oct 31, 2024 (₹)	6,08,018	5,70,539	1,35,763
<b>Scheme Returns (%)</b>	<b>31.14</b>	<b>32.29</b>	<b>25.17</b>
NIFTY500 MULTICAP 50:25:25 TRI (%)	24.96	25.85	21.48
<b>Alpha*</b>	<b>6.18</b>	<b>6.43</b>	<b>3.69</b>
NIFTY500 MULTICAP 50:25:25 TRI (₹)#	5,56,747	5,23,383	1,33,513
Nifty 50 (₹)^	4,92,737	4,64,325	1,29,344
Nifty 50 (%)	16.66	17.23	14.72

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity and equity related securities across market capitalisation</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk.</p>

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 29, 2021. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CI/R/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

\*For Fund Manager experience, please refer page 118-122. ## Risk rate assumed to be 6.61% (FBIL Overnight MIBOR rate as on 31st Oct 2024). \*\* Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.



# KOTAK EQUITY OPPORTUNITIES FUND

Large & mid cap fund - An open-ended equity scheme investing in both large cap and mid cap stocks

**Investment Objective:** The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The scheme will invest predominantly in a mix of large and mid cap stocks from various sectors, which look promising, based on the growth pattern in the economy. There is no assurance that the investment objective of the scheme will be achieved.

	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

**Fund Manager\*:** Mr. Harsha Upadhyaya  
**AAUM:** ₹25,510.80 crs  
**AUM:** ₹25,034.05 crs  
**Benchmark\*\*\*:** NIFTY Large Midcap 250 TRI (Tier 1), Nifty 200 TRI (Tier 2)  
**Allotment date:** September 9, 2004  
**Folio count:** 6,11,690

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹332.6570	₹379.0300
IDCW	₹58.0360	₹66.8830

(as on October 31, 2024)

### Ratios

Portfolio Turnover	26.08%
<sup>1</sup> Beta	0.87
<sup>2</sup> Sharpe#	0.95
<sup>3</sup> Standard Deviation	12.78%
<sup>4</sup> P/E	24.80
<sup>5</sup> P/BV	3.86

Source: <sup>1</sup>ICRA MFI Explorer, <sup>2</sup>Bloomberg

### Total Expense Ratio\*\*

**Regular Plan:** 1.59%  
**Direct Plan:** 0.50%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 31st October, 2024 unless otherwise specified.**

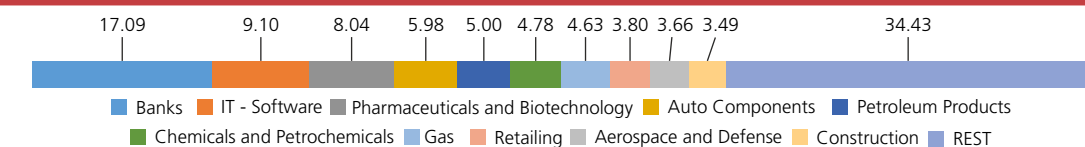
**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>	<b>17.09</b>	Thermax Ltd.	1.38
<b>Banks</b>	<b>5.55</b>	WAAREE ENERGIES LIMITED	0.02
HDFC Bank Ltd.	3.60	<b>Consumer Durables</b>	<b>2.96</b>
State Bank Of India	3.56	BLUE STAR LTD.	1.49
ICICI Bank Ltd.	2.87	Volta Ltd.	1.32
Axis Bank Ltd.	0.62	V-Guard Industries Ltd.	0.15
Kotak Mahindra Bank Ltd.	0.49	<b>Automobiles</b>	<b>2.60</b>
AU Small Finance Bank Ltd.	0.40	Hero MotoCorp Ltd.	1.94
Bank Of Baroda	0.40	Maruti Suzuki India Limited	0.66
<b>IT - Software</b>	<b>9.10</b>	<b>Finance</b>	<b>2.42</b>
Infosys Ltd.	4.00	CRISIL Ltd.	1.29
Mphasis Ltd.	2.30	Shriram Finance Ltd.	1.13
Tech Mahindra Ltd.	1.73	<b>Fertilizers and Agrochemicals</b>	<b>2.00</b>
Tata Consultancy Services Ltd.	1.07	Coromandel International Ltd.	2.00
<b>Pharmaceuticals and Biotechnology</b>	<b>8.04</b>	<b>Ferrous Metals</b>	<b>1.91</b>
Sun Pharmaceuticals Industries Ltd.	2.36	Jindal Steel & Power Ltd.	1.91
Biocon Ltd.	1.64	<b>Agricultural, Commercial and Constr</b>	<b>1.78</b>
Ipca Laboratories Ltd.	1.40	Ashok Leyland Ltd.	1.29
GlaxoSmithKline Pharmaceuticals Ltd.	1.16	BEML Ltd.	0.49
Cipla Ltd.	0.99	<b>Telecom - Services</b>	<b>1.58</b>
Airtel Pharma Ltd.	0.49	Bharti Airtel Ltd.	1.51
<b>Auto Components</b>	<b>5.98</b>	Bharti Airtel Ltd - Partly Paid Shares	0.07
Bharat Forge Ltd.	2.14	<b>Capital Markets</b>	<b>1.54</b>
Apollo Tyres Ltd.	1.43	MOTILAL OSWAL FINANCIAL SERVICES LTD	1.54
Schaeffler India Ltd	0.96	<b>Industrial Products</b>	<b>1.54</b>
Exide Industries Ltd	0.89	Cummins India Ltd.	0.84
Bosch Ltd.	0.56	Alia Engineering Limited.	0.70
<b>Petroleum Products</b>	<b>5.00</b>	<b>Power</b>	<b>1.54</b>
RELJANCE INDUSTRIES LTD.	1.92	Power Grid Corporation Of India Ltd.	1.54
HINDUSTAN PETROLEUM CORPORATION LTD	1.90	<b>Realty</b>	<b>1.26</b>
Bharat Petroleum Corporation Ltd.	1.18	Oberoi Realty Ltd	1.26
<b>Chemicals and Petrochemicals</b>	<b>4.78</b>	<b>Beverages</b>	<b>0.98</b>
Linde India Ltd.	2.49	UNITED SPIRITS LTD.	0.98
SRF Ltd.	1.34	<b>Diversified FMCG</b>	<b>0.91</b>
Tata Chemicals Ltd	0.95	Hindustan Unilever Ltd.	0.91
<b>Gas</b>	<b>4.63</b>	<b>Entertainment</b>	<b>0.72</b>
GAIL (India) Ltd.	1.92	Sun TV Network Ltd.	0.72
Gujarat State Petronet Ltd.	1.06	<b>Industrial Manufacturing</b>	<b>0.68</b>
Petronet LNG Ltd.	1.06	Honeywell Automation India Ltd.	0.68
Indraprastha Gas Ltd.	0.59	<b>Non - Ferrous Metals</b>	<b>0.60</b>
<b>Retailing</b>	<b>3.80</b>	Hindalco Industries Ltd	0.60
Zomato Ltd.	3.36	<b>Healthcare Services</b>	<b>0.57</b>
Vedant Fashions Ltd	0.44	Fortis Healthcare India Ltd	0.57
<b>Aerospace and Defense</b>	<b>3.66</b>	<b>Equity &amp; Equity related - Total</b>	<b>97.59</b>
Bharat Electronics Ltd.	3.19	<b>Mutual Fund Units</b>	
ASTRA MICROWAVE PRODUCTS LTD.	0.47	Kotak Liquid Direct Growth	0.32
<b>Construction</b>	<b>3.49</b>	<b>Mutual Fund Units - Total</b>	<b>0.32</b>
Larsen And Toubro Ltd.	2.68	<b>Futures</b>	
KALPATARU PROJECTS INTERNATIONAL LIMITED	0.81	Apollo Tyres Ltd -NOV2024	0.22
<b>Cement and Cement Products</b>	<b>3.32</b>	<b>Triparty Repo</b>	<b>1.91</b>
JK Cement Ltd.	1.47	<b>Net Current Assets/(Liabilities)</b>	<b>0.18</b>
Ultratech Cement Ltd.	1.46	<b>Grand Total</b>	<b>100.00</b>
The Ramco Cements Ltd	0.39		
<b>Electrical Equipment</b>	<b>3.11</b>		
ABB India Ltd	1.71		

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 55.98, 36.33, 5.50 & 2.19.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2024 (₹)	1,65,78,315	31,64,977	18,01,625	11,09,545	5,23,070	1,34,413
<b>Scheme Returns (%)</b>	<b>16.57</b>	<b>18.43</b>	<b>21.41</b>	<b>24.85</b>	<b>25.82</b>	<b>22.95</b>
Nifty Large Midcap 250 (TRI) Returns (%)	NA	18.84	21.65	25.49	24.92	19.86
<b>Alpha*</b>	<b>NA</b>	<b>-0.41</b>	<b>-0.24</b>	<b>-0.64</b>	<b>0.89</b>	<b>3.09</b>
Nifty Large Midcap 250 (TRI) (₹)#	NA	32,35,548	18,16,844	11,26,713	5,16,749	1,32,522
Nifty 200 (TRI) Returns (%)	14.25	16.31	18.38	21.19	20.53	17.34
<b>Alpha*</b>	<b>2.32</b>	<b>2.13</b>	<b>3.03</b>	<b>3.66</b>	<b>5.29</b>	<b>5.60</b>
Nifty 200 (TRI) (₹)#	1,24,04,550	28,22,377	16,17,609	10,15,845	4,86,316	1,30,973
Nifty 50 (TRI) (₹)^	1,15,55,182	26,64,894	15,27,106	9,55,908	4,64,025	1,29,344
Nifty 50 (TRI) Returns (%)	13.68	15.24	16.77	18.69	17.19	14.72

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in portfolio of predominantly equity &amp; equity related securities of large &amp; midcap companies.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception :- September 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option. Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HOI/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HOI/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style /strategy of the Fund Manager within the category.  
 \*For Fund Manager experience, please refer page 118-122. ## Risk rate assumed to be 6.61% (FBI Overnight MIBOR rate as on 31st Oct 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 123-125. For scheme performance, please refer page no 105-117.

# KOTAK EMERGING EQUITY FUND

Mid cap fund - An open-ended equity scheme predominantly investing in mid cap stocks

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in debt and money market instruments, as per the asset allocation table. There is no assurance that the investment objective of the scheme will be achieved.

Investment style		Value	GARP	Growth	Size
					Large
					Medium
					Small

GARP - Growth at a Reasonable Price

**Fund Manager\*:** Mr. Atul Bhole

**AAUM:** ₹51,555.94 crs

**AUM:** ₹50,627.29 crs

**Benchmark\*\*\*:** NIFTY Midcap 150 TRI (Tier 1), Nifty Midcap 100 TRI (Tier 2)

**Allotment date:** March 30, 2007

**Folio count:** 17,33,856

**Minimum Investment Amount**

**Initial & Additional Investment**

- ₹100 and any amount thereafter

**Systematic Investment Plan (SIP)**

- ₹100 and any amount thereafter

**Ideal Investments Horizon**

- 5 years & above

**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹130.4090	₹149.8490
IDCW	₹71.6240	₹89.2780

(as on October 31, 2024)

**Ratios**

Portfolio Turnover	43.08%
<sup>1</sup> Beta	0.80
<sup>2</sup> Sharpe#	1.09
<sup>3</sup> Standard Deviation	13.36%
<sup>4</sup> P/E	35.84
<sup>5</sup> P/BV	5.46

Source: <sup>1</sup>ICRA MFI Explorer, <sup>2</sup>Bloomberg

**Total Expense Ratio\*\***

**Regular Plan:** 1.43%

**Direct Plan:** 0.38%

**Available Plans/Options**

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**

Trustee's Discretion

**Load Structure**

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:**

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

**Product Label**

This product is suitable for investors who are seeking\*:

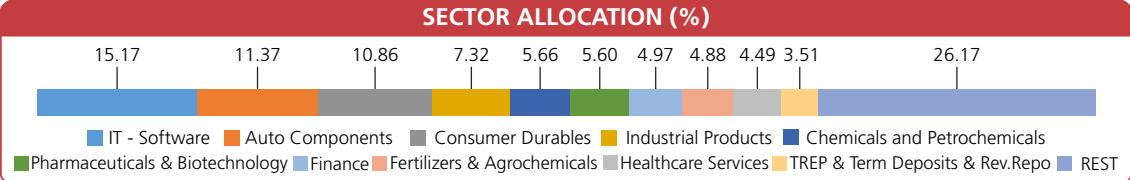
- Long term capital growth
- Investment in equity & equity related securities predominantly in midcap companies.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

**PORTFOLIO**

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		REC LTD	0.61
<b>IT - Software</b>	<b>15.17</b>	<b>Fertilizers and Agrochemicals</b>	<b>4.88</b>
PERSISTENT SYSTEMS LIMITED	4.16	Coromandel International Ltd.	2.49
Oracle Financial Services Software Ltd	3.51	P I Industries Ltd	2.39
Mphasis Ltd	3.31	<b>Healthcare Services</b>	<b>4.49</b>
Wipro Ltd.	1.85	Fortis Healthcare India Ltd	3.05
Birlasoft Ltd.	1.46	Global Health Ltd.	1.44
Tech Mahindra Ltd.	0.88	<b>Banks</b>	<b>3.46</b>
<b>Auto Components</b>	<b>11.37</b>	HDFC Bank Ltd.	1.51
Exide Industries Ltd	2.02	FEDERAL BANK LTD.	1.42
Schaeffler India Ltd	1.97	AU Small Finance Bank Ltd.	0.53
Bharat Forge Ltd.	1.62	<b>Cement and Cement Products</b>	<b>3.30</b>
UNO MINDA LIMITED	1.22	JK Cement Ltd.	2.09
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.12	The Ramco Cements Ltd	1.21
ZF Commercial Vehicle Control Systems India Limited	1.02	<b>Realty</b>	<b>3.11</b>
MRF Limited	0.96	Oberoi Realty Ltd	3.11
Sundaram Fasteners Ltd.	0.73	<b>Insurance</b>	<b>2.76</b>
Balkrishna Industries Ltd.	0.71	ICICI Lombard General Insurance Company Ltd	1.50
<b>Consumer Durables</b>	<b>10.86</b>	Max Financial Services Ltd.	1.26
Dixon Technologies India Ltd.	2.10	<b>Electrical Equipment</b>	<b>2.63</b>
BLUE STAR LTD.	1.91	Thermax Ltd.	1.63
Volta Ltd.	1.56	Apar Industries Limited	1.00
Kajaria Ceramics Ltd.	1.53	<b>Telecom - Services</b>	<b>2.03</b>
Metro Brands Ltd.	1.51	BHARTI HEXACOM LTD.	2.03
Amber Enterprises India Ltd.	1.08	<b>Aerospace and Defense</b>	<b>1.83</b>
V-Guard Industries Ltd.	0.94	Bharat Electronics Ltd.	1.83
Sheela Foam Ltd	0.23	<b>Personal Products</b>	<b>1.61</b>
<b>Industrial Products</b>	<b>7.32</b>	Emami Ltd.	1.61
Supreme Industries Limited	2.19	<b>Oil</b>	<b>1.42</b>
Ratnamani Metals & Tubes Ltd.	1.38	Oil India Limited	1.42
APL Apollo Tubes Ltd.	1.31	<b>Capital Markets</b>	<b>1.15</b>
Polycab India Ltd.	1.17	Prudent Corporate Advisory Services Ltd.	1.15
Cummins India Ltd.	0.84	<b>Construction</b>	<b>1.01</b>
KEI Industries Ltd.	0.32	TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	0.57
SKF India Ltd	0.11	KALPATARU PROJECTS INTERNATIONAL LIMITED	0.44
<b>Chemicals and Petrochemicals</b>	<b>5.66</b>	<b>Petroleum Products</b>	<b>0.61</b>
Solar Industries India Limited	2.23	HINDUSTAN PETROLEUM CORPORATION LTD	0.61
Deepak Nitrite Ltd.	1.80	<b>Textiles and Apparels</b>	<b>0.55</b>
SRF Ltd.	0.97	Page Industries Ltd	0.55
Atul Ltd.	0.66	<b>Industrial Manufacturing</b>	<b>0.30</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>5.60</b>	Honeywell Automation India Ltd.	0.30
Ipca Laboratories Ltd.	3.01	<b>Equity &amp; Equity related - Total</b>	<b>96.09</b>
JB CHEMICALS & PHARMACEUTICALS LTD.	1.05	<b>Mutual Fund Units</b>	
Torrent Pharmaceuticals Ltd.	1.00	Kotak Liquid Direct Growth	0.20
Alkem Laboratories Ltd.	0.54	<b>Mutual Fund Units - Total</b>	<b>0.20</b>
<b>Finance</b>	<b>4.97</b>	<b>Triparty Repo</b>	<b>3.51</b>
Power Finance Corporation Ltd.	2.00	<b>Net Current Assets/(Liabilities)</b>	<b>0.20</b>
LIC Housing Finance Ltd.	1.58	<b>Grand Total</b>	<b>100.00</b>
Mahindra & Mahindra Financial Services Ltd.	0.78		

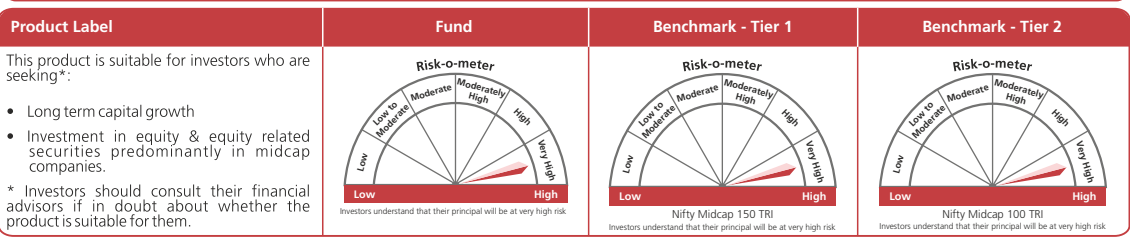
Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 10.80, 71.14, 14.15 & 3.91.



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2024 (₹)	1,50,44,342	37,17,477	20,69,296	12,50,936	5,54,354	1,41,259
<b>Scheme Returns (%)</b>	<b>19.45</b>	<b>21.41</b>	<b>25.32</b>	<b>29.88</b>	<b>30.12</b>	<b>34.31</b>
Nifty Midcap 150 (TRI) Returns (%)	19.11	21.96	25.97	31.44	31.25	23.47
<b>Alpha*</b>	<b>0.34</b>	<b>-0.56</b>	<b>-0.65</b>	<b>-1.57</b>	<b>-1.14</b>	<b>10.84</b>
Nifty Midcap 150 (TRI) (₹)#	1,45,08,188	38,30,984	21,17,490	12,98,049	5,62,798	1,34,735
Nifty Midcap 100 (TRI) Returns (%)	18.23	20.99	25.71	32.00	31.94	22.84
<b>Alpha*</b>	<b>1.22</b>	<b>0.41</b>	<b>-0.39</b>	<b>-2.12</b>	<b>-1.82</b>	<b>11.47</b>
Nifty Midcap 100 (TRI) (₹)#	1,31,97,285	36,35,152	20,98,162	13,14,983	5,67,912	1,34,354
Nifty 50 (TRI) (₹)^	79,56,421	26,64,902	15,26,666	9,55,286	4,64,321	1,29,340
Nifty 50 (TRI) Returns (%)	13.48	15.24	16.76	18.66	17.23	14.70



Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 118-122. ## Risk rate assumed to be 6.61% (FBIL Overnight MIBOR rate as on 31st Oct 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 123-125. For scheme performance, please refer page no 105-117.

# KOTAK SMALL CAP FUND

Small cap fund - An open-ended equity scheme predominantly investing in small cap stocks

**Investment Objective:** The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Harish Bihani
<b>AAUM:</b>	₹17,886.99 crs
<b>AUM:</b>	₹17,593.30 crs
<b>Benchmark***:</b>	NIFTY Smallcap 250 TRI (Tier 1), NIFTY Smallcap 100 TRI (Tier 2)
<b>Allotment date:</b>	February 24, 2005
<b>Folio count:</b>	9,39,776

## Minimum Investment Amount

## Initial & Additional Investment

• ₹100 and any amount thereafter

## Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

## Ideal Investments Horizon

• 5 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹276.7040	₹322.0860
IDCW	₹120.7170	₹141.4700

(as on October 31, 2024)

## Ratios

Portfolio Turnover	24.83%
<sup>1</sup> Beta	0.69
<sup>5</sup> Sharpe#	0.89
<sup>5</sup> Standard Deviation	13.85%
<sup>^</sup> P/E	42.49
<sup>^</sup> P/BV	5.79

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^</sup>Bloomberg

## Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.64%
<b>Direct Plan:</b>	0.49%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

## Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 31st October, 2024 unless otherwise specified.**

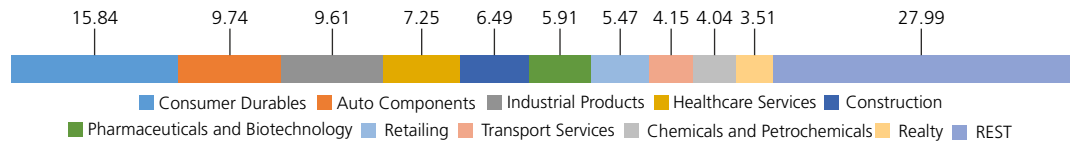
**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related Consumer Durables</b>	<b>15.84</b>	Avenue Supermarts Ltd.	1.32
Century Plyboards (India) Ltd.	3.07	Go Fashion (India) Ltd.	0.58
BLUE STAR LTD.	2.68	<b>Transport Services</b>	<b>4.15</b>
Amber Enterprises India Ltd.	2.12	Great Eastern Shipping Company Ltd	2.09
V-Guard Industries Ltd.	2.04	Blue Dart Express Ltd.	2.06
SOMANY CERAMICS LTD.	1.04	<b>Chemicals and Petrochemicals</b>	<b>4.06</b>
Sheela Foam Ltd	0.91	Galaxy Surfactants Ltd.	2.11
Orient Electric Ltd.	0.89	Solar Industries India Limited	1.27
CELLO WORLD LTD.	0.87	Atul Ltd.	0.66
Hawkins Cooker Ltd	0.87	<b>Realty</b>	<b>3.51</b>
Nilkamal Ltd	0.79	BRIGADE ENTERPRISES LIMITED	1.63
Kajaria Ceramics Ltd.	0.56	Mahindra Lifespace Developers Ltd	1.20
<b>Auto Components</b>	<b>9.74</b>	MAX ESTATES LIMITED	0.68
Sansera Engineering Ltd.	2.24	<b>IT - Services</b>	<b>3.31</b>
Rolex Rings Ltd.	1.51	Cyient Ltd.	3.31
Exide Industries Ltd	1.49	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>2.64</b>
MINDA CORPORATION LIMITED	1.08	BEML Ltd.	1.69
Schaefler India Ltd	1.00	V.S.T Tillers Tractors Ltd	0.95
Bharat Forge Ltd.	0.68	<b>Electrical Equipment</b>	<b>2.40</b>
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.63	WAAREE ENERGIES LIMITED	1.36
AMARA RAJA ENERGY MOB LTD.	0.57	GE T&D INDIA LIMITED	1.04
Sandhar Technologies Ltd.	0.54	<b>Textiles and Apparels</b>	<b>2.40</b>
<b>Industrial Products</b>	<b>9.61</b>	Garware Technical Fibres Ltd.	2.07
Ratnamani Metals & Tubes Ltd.	2.78	Kewal Kiran Clothing Limited.	0.33
Carborundum Universal Ltd.	2.13	<b>Fertilizers and Agrochemicals</b>	<b>1.86</b>
HAPPY FORGINGS LTD	0.98	Dhanuka Agritech Ltd.	1.20
APL Apollo Tubes Ltd.	0.96	P J Industries Ltd.	0.66
Supreme Industries Limited	0.86	<b>Telecom - Services</b>	<b>1.68</b>
R R KABEL LTD	0.85	BHARTI HEXACOM LTD.	1.68
WPIL LTD	0.59	<b>Agricultural Food and other Product</b>	<b>1.51</b>
Apollo Pipes Ltd.	0.46	Balrampur Chini Mills Ltd.	1.51
<b>Healthcare Services</b>	<b>7.25</b>	<b>Finance</b>	<b>1.50</b>
KRISHNA INSTITUTE OF MEDICAL	2.51	Shriram Finance Ltd.	0.89
VIJAYA DIAGNOSTIC CENTRE PVT	2.50	Aavas Financiers Ltd.	0.61
ASTER DM HEALTHCARE LTD	1.97	<b>Cement and Cement Products</b>	<b>1.24</b>
JUPITER LIFELINE HOSPITALS LTD	0.23	JK Cement Ltd.	1.24
GPT HEALTHCARE LIMITED	0.04	<b>Capital Markets</b>	<b>1.17</b>
<b>Construction</b>	<b>6.49</b>	Computer Age Management Services Limited	1.17
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	3.17	<b>Commercial Services and Supplies</b>	<b>1.11</b>
KALPATARU PROJECTS INTERNATIONAL LIMITED	1.81	CMIS INFO SYSTEMS LTD	1.11
G R Infraprojects Limited	1.16	<b>Insurance</b>	<b>1.09</b>
KNR Constructions Ltd.	0.35	ICICI Lombard General Insurance Company Ltd	1.09
<b>Pharmaceuticals and Biotechnology</b>	<b>5.91</b>	<b>IT - Software</b>	<b>1.01</b>
Alembic Pharmaceuticals Ltd.	2.20	PERSISTENT SYSTEMS LIMITED	1.01
Ajanta Pharma Ltd.	1.71	<b>Banks</b>	<b>0.93</b>
MANKIND PHARMA LTD	1.16	ICICI Bank Ltd.	0.93
Torrent Pharmaceuticals Ltd.	0.84	<b>Entertainment</b>	<b>0.86</b>
<b>Retailing</b>	<b>5.47</b>	PVR INOX LIMITED	0.86
V-Mart Retail Ltd.	2.18	<b>Industrial Product</b>	<b>0.71</b>
Shoppers Stop Ltd.	1.39	BANSAL WIRE INDUSTRIES LIMITED	0.71
		<b>Food Products</b>	<b>0.40</b>
		Prataap Snacks Ltd	0.40
		<b>Equity &amp; Equity related - Total</b>	<b>97.83</b>
		<b>Triparty Repo</b>	<b>2.29</b>
		<b>Net Current Assets/(Liabilities)</b>	<b>-0.12</b>
		<b>Grand Total</b>	<b>100.00</b>

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 5.77, 16.33, 75.73 & 2.17.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2024 (₹)	2,03,69,443	39,66,659	22,23,927	13,09,881	5,38,278	1,40,411
<b>Scheme Returns (%)</b>	<b>18.79</b>	<b>22.61</b>	<b>27.36</b>	<b>31.83</b>	<b>27.93</b>	<b>32.90</b>
NIFTY Smallcap 250 (TRI) Returns (%)	NA	21.27	27.23	35.02	34.77	29.79
<b>Alpha*</b>	<b>NA</b>	<b>1.34</b>	<b>0.13</b>	<b>-3.19</b>	<b>-6.84</b>	<b>3.11</b>
NIFTY Smallcap 250 (TRI) (₹)#	NA	36,89,005	22,13,834	14,11,439	5,89,485	1,38,551
Nifty Smallcap 100 (TRI) Returns (%)	14.78	19.00	24.55	32.37	33.97	26.10
<b>Alpha*</b>	<b>4.01</b>	<b>3.61</b>	<b>2.81</b>	<b>-0.54</b>	<b>-6.05</b>	<b>6.81</b>
Nifty Smallcap 100 (TRI) (₹)#	1,24,55,841	32,63,328	20,13,566	13,26,627	5,83,364	1,36,325
Nifty 50 (TRI) (₹)^	1,07,15,871	26,64,906	15,26,671	9,55,291	4,64,325	1,29,344
Nifty 50 (TRI) Returns (%)	13.53	15.24	16.76	18.66	17.23	14.72

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity & equity related securities predominantly in small cap Stocks. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception: - February 24, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. \*\*For Fund Manager experience, please refer page 118-122. ## Risk rate assumed to be 6.61% (FBIL Overnight MIBOR rate as on 31st Oct 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 123-125. For scheme performance, please refer page no 105-117.

# KOTAK INDIA EQ CONTRA FUND

An open-ended equity scheme following contrarian investment strategy

**Investment Objective:** The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will invest in stocks of companies, which are fundamentally sound but are undervalued. Undervalued stocks are stocks of those companies whose true long term potential is not yet recognised by the market. At times, the broad market takes time to appreciate the long-term potential of some fundamentally sound companies. Stocks of such companies are traded at prices below their intrinsic value and are regarded as undervalued stocks. We believe that, over a period of time, the price of a stock reflects the intrinsic value of the underlying company. Thus, the moving up of the price of the undervalued stock towards its intrinsic value will help us generate capital appreciation for investors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Ms. Shibani Sircar Kurian
<b>AAUM:</b>	₹3,977.82 crs
<b>AUM:</b>	₹3,935.46 crs
<b>Benchmark***:</b>	Nifty 500 TRI (Tier 1), Nifty 100 TRI (Tier 2)
<b>Allotment date:</b>	July 27, 2005
<b>Folio count:</b>	98,784

### Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹148.1460	₹173.1050
IDCW	₹51.0650	₹61.5990

(as on October 31, 2024)

### Ratios

Portfolio Turnover	41.99%
<sup>1</sup> Beta	0.98
<sup>1</sup> Sharpe#	0.97
<sup>1</sup> Standard Deviation	13.73%
<sup>^^</sup> P/E	23.71
<sup>^^</sup> P/BV	3.52

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.88%
<b>Direct Plan:</b>	0.55%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

a) For redemption / switch out within 90 days from the date of allotment: 1%

b) If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

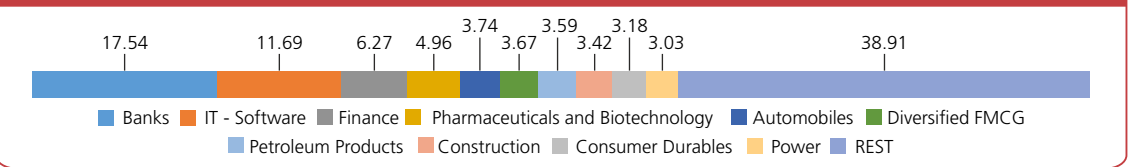
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		ZEN TECHNOLOGIES LTD	0.66
<b>Banks</b>	<b>17.54</b>	<b>Gas</b>	<b>2.86</b>
ICICI Bank Ltd.	5.38	GAIL (India) Ltd.	1.66
HDFC Bank Ltd.	3.81	Gujarat State Petronet Ltd.	1.20
State Bank Of India	3.23	<b>Healthcare Services</b>	<b>2.77</b>
Axis Bank Ltd.	1.95	Fortis Healthcare India Ltd	2.06
Kotak Mahindra Bank Ltd.	1.13	Metropolis Healthcare Ltd.	0.71
City Union Bank Ltd.	1.04	<b>Telecom - Services</b>	<b>2.75</b>
INDIAN BANK	1.00	Bharti Airtel Ltd	2.75
<b>IT - Software</b>	<b>11.69</b>	<b>Personal Products</b>	<b>2.33</b>
Infosys Ltd.	4.19	Emami Ltd.	1.23
Mphasis Ltd.	3.07	Godrej Consumer Products Ltd.	1.10
Tech Mahindra Ltd.	3.07	<b>Auto Components</b>	<b>2.19</b>
LTMindtree Limited	1.22	Exide Industries Ltd	0.97
Wipro Ltd.	0.14	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.63
<b>Finance</b>	<b>6.27</b>	JK TYRE & INDUSTRIES LTD.	0.59
Shriram Finance Ltd.	1.91	<b>Retailing</b>	<b>1.94</b>
POONAWALLA FINCORP LTD.	1.36	Shoppers Stop Ltd.	1.06
Power Finance Corporation Ltd.	1.31	BRAINBEE SOLUTIONS LIMITED	0.88
LIC Housing Finance Ltd.	0.91	<b>Capital Markets</b>	<b>1.86</b>
CAN FIN HOMES LTD	0.78	Aditya Birla Sun Life AMC Ltd	1.86
<b>Pharmaceuticals and Biotechnology</b>	<b>4.96</b>	<b>Fertilizers and Agrochemicals</b>	<b>1.55</b>
Sun Pharmaceuticals Industries Ltd.	1.85	Coromandel International Ltd.	1.55
Ajanta Pharma Ltd.	1.00	<b>Beverages</b>	<b>1.43</b>
Torrent Pharmaceuticals Ltd.	0.96	Radico Khaitan Ltd.	1.43
Alembic Pharmaceuticals Ltd.	0.67	<b>Oil</b>	<b>1.35</b>
Biocon Ltd.	0.48	Oil & Natural Gas Corporation Ltd.	1.35
<b>Automobiles</b>	<b>3.74</b>	<b>Leisure Services</b>	<b>1.31</b>
Hero MotoCorp Ltd.	2.13	SAPPHIRE FOODS INDIA LTD.	1.31
Maruti Suzuki India Limited	1.61	<b>Transport Services</b>	<b>1.27</b>
<b>Diversified FMCG</b>	<b>3.67</b>	Inter Globe Aviation Ltd	1.27
Hindustan Unilever Ltd.	2.29	<b>Industrial Manufacturing</b>	<b>1.25</b>
ITC Ltd.	1.38	JYOTI CNC AUTOMATION LTD	0.70
<b>Petroleum Products</b>	<b>3.59</b>	JNK INDIA LIMITED	0.55
RELIANCE INDUSTRIES LTD.	2.54	<b>Realty</b>	<b>1.18</b>
Bharat Petroleum Corporation Ltd.	1.05	Oberoi Realty Ltd	1.18
<b>Construction</b>	<b>3.42</b>	<b>Insurance</b>	<b>1.13</b>
KALPATARU PROJECTS INTERNATIONAL LIMITED	1.44	SBI Life Insurance Company Ltd	1.13
Larsen And Toubro Ltd.	1.14	<b>Industrial Products</b>	<b>0.96</b>
G R InfraProjects Limited	0.84	APL Apollo Tubes Ltd.	0.96
<b>Consumer Durables</b>	<b>3.18</b>	<b>Cement and Cement Products</b>	<b>0.94</b>
Volta Ltd.	1.37	Ultratech Cement Ltd.	0.94
Kajaria Ceramics Ltd.	1.20	<b>Non - Ferrous Metals</b>	<b>0.91</b>
Century Plyboards (India) Ltd.	0.61	Hindalco Industries Ltd	0.91
<b>Power</b>	<b>3.03</b>	<b>Chemicals and Petrochemicals</b>	<b>0.77</b>
NTPC LTD	1.92	SRF Ltd.	0.77
Power Grid Corporation Of India Ltd.	1.11	<b>Ferrous Metals</b>	<b>0.67</b>
<b>Entertainment</b>	<b>2.93</b>	Jindal Steel & Power Ltd.	0.67
PVR INOX LIMITED	1.67	<b>Equity &amp; Equity related - Total</b>	<b>98.30</b>
Sun TV Network Ltd.	1.26	<b>Triparty Repo</b>	<b>1.39</b>
<b>Aerospace and Defense</b>	<b>2.86</b>	<b>Net Current Assets/(Liabilities)</b>	<b>0.31</b>
Bharat Electronics Ltd.	1.30	<b>Grand Total</b>	<b>100.00</b>
ASTRA MICROWAVE PRODUCTS LTD.	0.90		

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2024 (₹)	1,30,20,373	33,22,289	18,71,015	11,62,517	5,45,692	1,35,395
<b>Scheme Returns (%)</b>	<b>15.67</b>	<b>19.33</b>	<b>22.47</b>	<b>26.79</b>	<b>28.94</b>	<b>24.56</b>
Nifty 500 (TRI) Returns (%)	14.41	16.98	19.35	22.52	22.09	18.82
<b>Alpha*</b>	<b>1.27</b>	<b>2.35</b>	<b>3.12</b>	<b>4.27</b>	<b>6.86</b>	<b>5.74</b>
Nifty 500 (TRI) (₹)#	1,12,08,106	29,27,159	16,74,631	10,49,220	4,96,994	1,31,885
Nifty 100 (TRI) Returns (%)	13.84	15.52	17.20	19.48	18.73	16.40
<b>Alpha*</b>	<b>1.83</b>	<b>3.81</b>	<b>5.28</b>	<b>7.31</b>	<b>10.21</b>	<b>8.16</b>
Nifty 100 (TRI) (₹)#	1,04,83,371	27,05,858	15,50,685	9,74,784	4,74,255	1,30,389
Nifty 50 (TRI) (₹)^	99,52,187	26,64,906	15,26,671	9,55,291	4,64,325	1,29,344
Nifty 50 (TRI) Returns (%)	13.39	15.24	16.76	18.66	17.23	14.72

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*:  • Long term capital growth • Investment in portfolio of predominantly equity & equity related securities  * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - July 27, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (TRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 118-122. #Risk rate assumed to be 6.61% (FBI Overnight MIBOR rate as on 31st Oct 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 123-125. For scheme performance, please refer page no 105-117.

# KOTAK FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation/income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be realized.

Investment style		Value	GARP	Growth	Size
					Large
					Medium
					Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Ms. Shibani Sircar Kurian
<b>AAUM:</b>	₹3,620.73 crs
<b>AUM:</b>	₹3,505.43 crs
<b>Benchmark***:</b>	Nifty 500 TRI (Tier 1), Nifty 200 TRI (Tier 2)
<b>Allotment date:</b>	July 16, 2019
<b>Folio count:</b>	97,332

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹24.2160	₹26.3600
IDCW	₹24.2160	₹26.3610

(as on October 31, 2024)

### Ratios

Portfolio Turnover	37.30%
<sup>1</sup> Beta	0.92
<sup>2</sup> Sharpe##	0.53
<sup>3</sup> Standard Deviation	12.83%
<sup>4</sup> P/E	29.85
<sup>5</sup> P/BV	4.26

Source: <sup>1</sup>ICRA MFI Explorer, <sup>2</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.88%
<b>Direct Plan:</b>	0.50%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil.

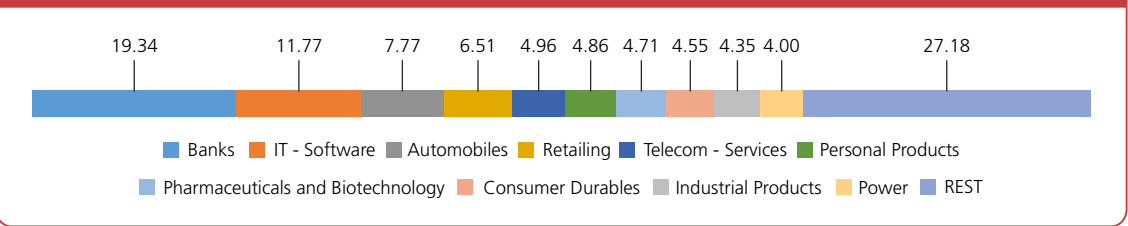
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Industrial Products</b>	
<b>Banks</b>	<b>19.34</b>	KEI Industries Ltd.	2.20
ICICI Bank Ltd.	6.74	Carborandum Universal Ltd.	2.15
HDFC Bank Ltd.	5.37	<b>Power</b>	<b>4.00</b>
State Bank Of India	3.84	NTPC LTD	4.00
Axis Bank Ltd.	3.39	<b>Petroleum Products</b>	<b>3.87</b>
<b>IT - Software</b>	<b>11.77</b>	RELIANCE INDUSTRIES LTD.	3.87
Tech Mahindra Ltd.	4.74	<b>Finance</b>	<b>3.86</b>
Infosys Ltd.	4.69	Shriram Finance Ltd.	3.86
Birlasoft Ltd.	2.34	<b>Aerospace and Defense</b>	<b>3.37</b>
<b>Automobiles</b>	<b>7.77</b>	Bharat Electronics Ltd.	3.37
Hero MotoCorp Ltd.	3.71	<b>Healthcare Services</b>	<b>3.03</b>
Maruti Suzuki India Limited	3.27	Fortis Healthcare India Ltd	3.03
HYUNDAI MOTORS INDIA LTD	0.79	<b>Cement and Cement Products</b>	<b>2.94</b>
<b>Retailing</b>	<b>6.51</b>	Ultratech Cement Ltd.	2.94
Zomato Ltd.	4.10	<b>Gas</b>	<b>2.85</b>
FSN E-Commerce Ventures Ltd.	2.41	GAIL (India) Ltd.	2.85
<b>Telecom - Services</b>	<b>4.96</b>	<b>Construction</b>	<b>2.73</b>
Bharti Airtel Ltd	4.96	Larsen And Toubro Ltd.	2.73
<b>Personal Products</b>	<b>4.86</b>	<b>Auto Components</b>	<b>1.62</b>
Godrej Consumer Products Ltd.	2.54	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.62
Dabur India Ltd.	2.32	<b>Chemicals and Petrochemicals</b>	<b>1.51</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>4.71</b>	SRF Ltd.	1.51
Sun Pharmaceuticals Industries Ltd.	4.71	<b>Equity &amp; Equity related - Total</b>	<b>98.60</b>
<b>Consumer Durables</b>	<b>4.55</b>	<b>Triparty Repo</b>	<b>1.58</b>
BLUE STAR LTD.	2.41	<b>Net Current Assets/(Liabilities)</b>	<b>-0.18</b>
Kajaria Ceramics Ltd.	2.14	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	6,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2024 (₹)	10,89,395	9,93,111	4,82,212	1,31,808
<b>Scheme Returns (%)</b>	<b>19.97</b>	<b>20.25</b>	<b>19.92</b>	<b>18.70</b>
Nifty 500 TRI (%)	22.19	22.52	22.09	18.82
<b>Alpha*</b>	<b>-2.22</b>	<b>-2.27</b>	<b>-2.17</b>	<b>-0.13</b>
Nifty 500 TRI (₹)#	11,54,292	10,49,220	4,96,994	1,31,885
Nifty 200 (TRI) Returns (%)	20.86	21.16	20.57	17.34
<b>Alpha*</b>	<b>-0.89</b>	<b>-0.91</b>	<b>-0.65</b>	<b>1.35</b>
Nifty 200 (TRI) (₹)#	11,14,967	10,15,239	4,86,618	1,30,973
Nifty 50 (TRI) (₹)^	10,47,219	9,55,291	4,64,325	1,29,344
Nifty 50 (TRI) Returns (%)	18.46	18.66	17.23	14.72

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity &amp; equity related securities across market capitalisation in maximum 30 stocks</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at very high risk.</p>	<p>Investors understand that their principal will be at very high risk.</p>	<p>Investors understand that their principal will be at very high risk.</p>

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - July 16, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 118-122. ## Risk rate assumed to be 6.61% (FBIL Overnight MIBOR rate as on 31st Oct 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

# KOTAK ELSS TAX SAVER FUND

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time however, there is no assurance that the objective of the scheme will be realized.

## Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

**Fund Manager**\*^: Mr. Harsha Upadhyaya

**AAUM:** ₹6,285.55 crs

**AUM:** ₹6,148.14 crs

**Benchmark:** Nifty 500 TRI

**Allotment date:** November 23, 2005

**Folio count:** 5,13,080

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹500 and in multiples of ₹500

#### Systematic Investment Plan (SIP)

- ₹500 and in multiples of ₹500

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹115.3320	₹134.0120
IDCW	₹43.1620	₹56.1370

(as on October 31, 2024)

#### Ratios

Portfolio Turnover	40.19%
<sup>1</sup> Beta	0.86
<sup>2</sup> Sharpe##	0.85
<sup>3</sup> Standard Deviation	12.35%
<sup>^^</sup> P/E	20.83
<sup>^^</sup> P/BV	3.62

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.76%
<b>Direct Plan:</b>	0.61%

#### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and IDCW (Payout) (applicable for all plans)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

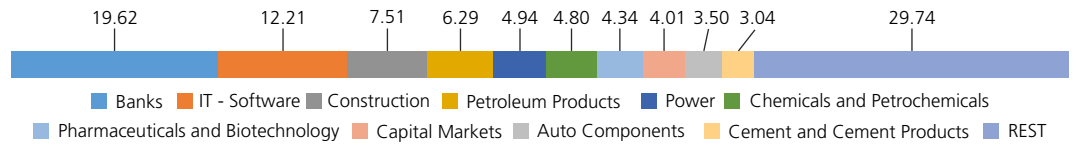
Data as on 31st October, 2024 unless otherwise specified.

Folio count data as on 30th September 2024.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Telecom - Services</b>	<b>2.70</b>
<b>Banks</b>	<b>19.62</b>	Bharti Airtel Ltd	2.14
HDFC Bank Ltd.	8.47	BHARTI HEXACOM LTD.	0.49
State Bank Of India	3.60	Bharti Airtel Ltd - Partly Paid Shares	0.07
Axis Bank Ltd.	3.39	<b>Diversified FMCG</b>	<b>2.16</b>
ICICI Bank Ltd.	1.46	Hindustan Unilever Ltd.	2.16
Bank Of Baroda	1.43	<b>Industrial Manufacturing</b>	<b>2.13</b>
Kotak Mahindra Bank Ltd.	1.27	KAYNES TECHNOLOGY INDIA LTD.	1.33
<b>IT - Software</b>	<b>12.21</b>	DEE DEVELOPMENT ENGINEERS LTD	0.80
Infosys Ltd.	5.14	<b>Automobiles</b>	<b>2.03</b>
Tech Mahindra Ltd.	3.53	Hero MotoCorp Ltd.	2.03
Mphasis Ltd	2.11	<b>Finance</b>	<b>1.91</b>
Birlasoft Ltd.	1.43	CRISIL Ltd.	1.42
<b>Construction</b>	<b>7.51</b>	BAJAJ HOUSING FINANCE LTD.	0.49
Larsen And Toubro Ltd.	3.24	<b>Retailing</b>	<b>1.81</b>
KALPATARU PROJECTS INTERNATIONAL LIMITED	1.81	Zomato Ltd.	1.81
KNR Constructions Ltd.	1.55	<b>Personal Products</b>	<b>1.67</b>
Ashoka Buildcon Limited	0.58	Dabur India Ltd.	1.67
G R Infraprojects Limited	0.33	<b>Consumer Durables</b>	<b>1.61</b>
<b>Petroleum Products</b>	<b>6.29</b>	Volta Ltd.	1.34
HINDUSTAN PETROLEUM CORPORATION LTD	2.32	Hawkins Cooker Ltd	0.27
Bharat Petroleum Corporation Ltd.	2.02	<b>Fertilizers and Agrochemicals</b>	<b>1.56</b>
RELIANCE INDUSTRIES LTD.	1.95	Coromandel International Ltd.	1.56
<b>Power</b>	<b>4.94</b>	<b>Ferrous Metals</b>	<b>1.50</b>
NTPC Ltd	3.32	Jindal Steel & Power Ltd.	1.50
Power Grid Corporation Of India Ltd.	1.62	<b>Aerospace and Defense</b>	<b>1.28</b>
<b>Chemicals and Petrochemicals</b>	<b>4.80</b>	Data Patterns (India) Ltd.	1.28
Linde India Ltd.	2.49	<b>Electrical Equipment</b>	<b>1.05</b>
SRF Ltd.	1.31	ABB India Ltd	1.03
Solar Industries India Limited	1.00	WAAAREE ENERGIES LIMITED	0.02
<b>Pharmaceuticals and Biotechnology</b>	<b>4.34</b>	<b>Beverages</b>	<b>1.00</b>
Sun Pharmaceuticals Industries Ltd.	2.26	UNITED SPIRITS LTD.	1.00
Cipla Ltd.	1.14	<b>Entertainment</b>	<b>0.98</b>
Zydus Lifesciences Limited	0.94	Sun TV Network Ltd.	0.98
<b>Capital Markets</b>	<b>4.01</b>	<b>Industrial Products</b>	<b>0.93</b>
ICICI Securities Ltd	4.01	Carborundum Universal Ltd.	0.93
<b>Auto Components</b>	<b>3.50</b>	<b>Non - Ferrous Metals</b>	<b>0.67</b>
Bosch Ltd.	2.97	Hindalco Industries Ltd	0.67
JK TYRE & INDUSTRIES LTD.	0.53	<b>Textiles and Apparels</b>	<b>0.46</b>
<b>Cement and Cement Products</b>	<b>3.04</b>	Garware Technical Fibres Ltd.	0.46
Ultratech Cement Ltd.	1.53	<b>Equity &amp; Equity related - Total</b>	<b>98.51</b>
Ambuja Cements Ltd.	1.51	<b>Triparty Repo</b>	<b>1.47</b>
<b>Gas</b>	<b>2.80</b>	<b>Net Current Assets/(Liabilities)</b>	<b>0.02</b>
GAIL (India) Ltd.	1.95	<b>Grand Total</b>	<b>100.00</b>
Gujarat State Petronet Ltd.	0.85		

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2024 (₹)	1,10,41,406	29,97,805	17,21,878	10,64,144	5,03,196	1,32,641
<b>Scheme Returns (%)</b>	<b>14.70</b>	<b>17.43</b>	<b>20.14</b>	<b>23.11</b>	<b>22.98</b>	<b>20.05</b>
Nifty 500 (TRI) Returns (%)	14.39	16.98	19.35	22.52	22.09	18.82
<b>Alpha*</b>	<b>0.30</b>	<b>0.44</b>	<b>0.78</b>	<b>0.59</b>	<b>0.90</b>	<b>1.23</b>
Nifty 500 (TRI) (₹)#	1,06,63,379	29,27,159	16,74,631	10,49,220	4,96,994	1,31,885
Nifty 50 (TRI) (₹)^	94,35,377	26,64,906	15,26,671	9,55,291	4,64,325	1,29,344
Nifty 50 (TRI) Returns (%)	13.33	15.24	16.76	18.66	17.23	14.72

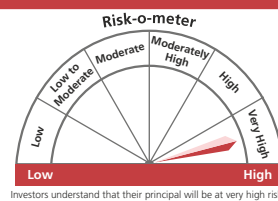
### Product Label

This product is suitable for investors who are seeking\*:

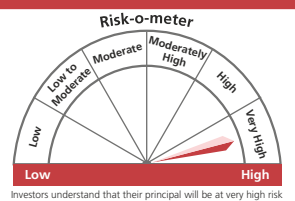
- long term capital growth with a 3 year lock in
- Investment in portfolio of predominantly equity & equity related securities.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CI/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 118-122. ## Risk rate assumed to be 6.61% (FBIL Overnight MIBOR rate as on 31st Oct 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 123-125. For scheme performance, please refer page no 105-117.

# KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following infrastructure & Economic Reform theme

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities of companies involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms. However, there is no assurance that the objective of the scheme will be realized.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

**Fund Manager\*:** Mr. Nalin Rasik Bhatt

**AAUM:** ₹2,445.40 crs

**AUM:** ₹2,367.95 crs

**Benchmark:** Nifty Infrastructure TRI (Tier 1)

**Allotment date:** February 25, 2008

**Folio count:** 1,40,249

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹67.0790	₹78.4050
IDCW	₹53.6480	₹77.5080

(as on October 31, 2024)

### Ratios

Portfolio Turnover	22.97%
<sup>1</sup> Beta	0.75
<sup>1</sup> Sharpe#	1.38
<sup>1</sup> Standard Deviation	13.52%
<sup>1</sup> P/E	30.37
<sup>1</sup> P/BV	4.80

Source: <sup>1</sup>ICRA MFI Explorer, <sup>1</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.99%
<b>Direct Plan:</b>	0.62%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

a) For redemption / switch out within 90 days from the date of allotment: 1%

b) If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

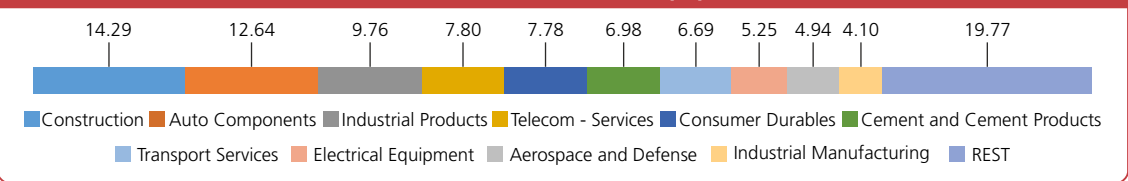
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related Construction</b>	<b>14.29</b>	Container Corporation of India Ltd.	2.22
Larsen And Toubro Ltd.	3.24	Inter Globe Aviation Ltd	1.97
KALPATARU PROJECTS INTERNATIONAL LIMITED	2.97	<b>Electrical Equipment</b>	<b>5.25</b>
Ashoka Buildcon Limited	2.53	ABB India Ltd	1.58
G R Infraprojects Limited	2.47	AZAD ENGINEERING LTD	1.43
CEIGALL INDIA LIMITED	1.22	PREMIER ENERGIES LIMITED	1.19
H G Infra Engineering Ltd.	1.13	Thermax Ltd.	1.05
PNC Infratech Ltd	0.73	<b>Aerospace and Defense</b>	<b>4.94</b>
<b>Auto Components</b>	<b>12.64</b>	ZEN TECHNOLOGIES LTD	2.74
Bosch Ltd.	2.60	Bharat Electronics Ltd.	1.20
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.91	ASTRA MICROWAVE PRODUCTS LTD.	1.00
Exide Industries Ltd	1.83	<b>Industrial Manufacturing</b>	<b>4.10</b>
Apollo Tyres Ltd.	1.73	JYOTI CNC AUTOMATION LTD	1.99
Bharat Forge Ltd.	1.33	Tega Industries Ltd.	1.40
Sansera Engineering Ltd.	1.24	JNK INDIA LIMITED	0.71
Schaeffler India Ltd	1.23	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>3.78</b>
Rolex Rings Ltd.	0.77	V.S.T Tillers Tractors Ltd	2.46
<b>Industrial Products</b>	<b>9.76</b>	Ashok Leyland Ltd.	1.32
Cummins India Ltd.	2.37	<b>Chemicals and Petrochemicals</b>	<b>3.11</b>
Ratnamani Metals & Tubes Ltd.	2.33	Solar Industries India Limited	3.11
AIA Engineering Limited.	1.84	<b>Gas</b>	<b>2.91</b>
WPIL LTD	0.99	Gujarat State Petronet Ltd.	1.64
Supreme Industries Limited	0.77	GAIL (India) Ltd.	1.27
Carborundum Universal Ltd.	0.76	<b>Finance</b>	<b>2.40</b>
SKF India Ltd	0.70	Power Finance Corporation Ltd.	2.40
<b>Telecom - Services</b>	<b>7.80</b>	<b>Realty</b>	<b>2.15</b>
Bharti Airtel Ltd	6.13	Mahindra Lifespace Developers Ltd	1.30
BHARTI HEXACOM LTD.	1.67	BRIGADE ENTERPRISES LIMITED	0.85
<b>Consumer Durables</b>	<b>7.78</b>	<b>Petroleum Products</b>	<b>1.81</b>
GREENPANEL INDUSTRIES LTD	3.09	Indian Oil Corporation Ltd	1.81
Kajaria Ceramics Ltd.	3.04	<b>Power</b>	<b>0.78</b>
V-Guard Industries Ltd.	1.65	NTPC LTD	0.78
<b>Cement and Cement Products</b>	<b>6.98</b>	<b>Equity &amp; Equity related - Total</b>	<b>97.17</b>
Shree Cement Ltd.	3.71	<b>Triparty Repo</b>	<b>3.01</b>
Ultratech Cement Ltd.	3.27	<b>Net Current Assets/(Liabilities)</b>	<b>-0.18</b>
<b>Transport Services</b>	<b>6.69</b>	<b>Grand Total</b>	<b>100.00</b>
MAHINDRA LOGISTICS LTD	2.50		

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2024 (₹)	1,04,86,955	36,46,250	21,74,457	13,79,536	5,80,568	1,36,270
<b>Scheme Returns (%)</b>	<b>17.56</b>	<b>21.05</b>	<b>26.72</b>	<b>34.04</b>	<b>33.61</b>	<b>26.01</b>
Nifty Infrastructure (TRI) Returns (%)	12.15	18.11	22.96	27.78	28.75	16.36
<b>Alpha*</b>	<b>5.42</b>	<b>2.94</b>	<b>3.77</b>	<b>6.26</b>	<b>4.86</b>	<b>9.65</b>
Nifty Infrastructure (TRI) (₹)#	61,27,204	31,11,299	19,03,233	11,90,209	5,44,300	1,30,363
Nifty 50 (TRI) (₹)^	72,46,466	26,64,906	15,26,671	9,55,291	4,64,325	1,29,344
Nifty 50 (TRI) Returns (%)	13.86	15.24	16.76	18.66	17.23	14.72

Product Label	Fund	Benchmark - Tier 1
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception: - February 25, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option. Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 118-122. ## Risk rate assumed to be 6.61% (FBIL Overnight MIBOR rate as on 31st Oct 2024). \*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 123-125. For scheme performance, please refer page no 105-117.

# KOTAK PIONEER FUND

Thematic - An open ended equity scheme investing in pioneering innovations theme.

**Investment Objective:** The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity, equity related instruments and units of global mutual funds which invests into such companies that utilize new forms of production, technology, distribution or processes which are likely to challenge existing markets or value networks, or displace established market leaders, or bring in novel products and/or business models. However, there can be no assurance that the investment objective of the Scheme will be realized.

Investment style		Value	GARP	Growth	Size
					Large
					Medium
					Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Harish Bihani
<b>AAUM:</b>	₹2,717.80 crs
<b>AUM:</b>	₹2,628.58 crs
<b>Benchmark:</b>	85% Nifty 500 TRI+ 15% MSCI ACWI Information Technology Index TRI
<b>Allotment date:</b>	October 31, 2019
<b>Folio count:</b>	71,306

**Minimum Investment Amount**  
**Initial & Additional Investment**  
 • ₹100 and any amount thereafter  
**Systematic Investment Plan (SIP)**  
 • ₹100 and any amount thereafter  
**Ideal Investments Horizon**  
 • 5 years & above

**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹29.4280	₹31.8970
IDCW	₹29.4410	₹31.8920

(as on October 31, 2024)

**Ratios**

Portfolio Turnover	35.65%
<sup>1</sup> Beta	0.92
<sup>5</sup> Sharpe#	0.69
<sup>5</sup> Standard Deviation	13.86%
<sup>^^</sup> P/E	49.66
<sup>^^</sup> P/BV	7.46

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg  
**Total Expense Ratio\*\***  
**Regular Plan:** 1.94%  
**Direct Plan:** 0.54%

**Available Plans/Options**  
 A) Regular Plan B) Direct Plan  
 Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

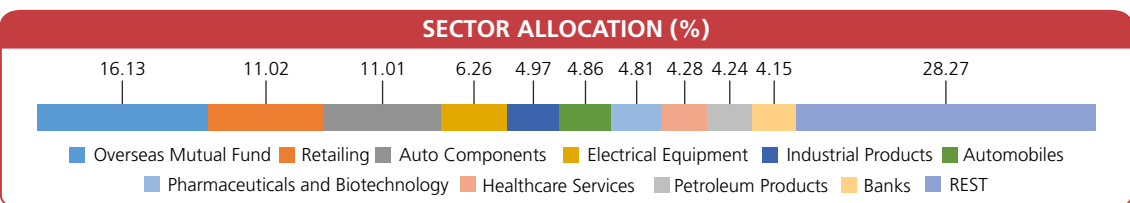
**IDCW Frequency**  
 Trustee's Discretion  
**Load Structure**

**Entry Load:** Nil. (applicable for all plans)  
**Exit Load:**  
 a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.  
 b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%  
 c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 31st October, 2024 unless otherwise specified.**  
**Folio count data as on 30th September 2024.**

PORTFOLIO				
Issuer/Instrument	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		ICICI Lombard General Insurance Company Ltd		1.82
<b>Retailing</b>	<b>11.02</b>	<b>Telecom - Services</b>		<b>3.63</b>
Zomato Ltd.	4.11	BHARTI HEXACOM LTD.		3.63
Trent Ltd	2.43	<b>IT - Software</b>		<b>3.24</b>
Avenue Supermarts Ltd.	2.23	PERSISTENT SYSTEMS LIMITED		3.24
Info Edge (India) Ltd.	1.13	<b>Transport Services</b>		<b>2.80</b>
BRAINBEES SOLUTIONS LIMITED	1.12	Inter Globe Aviation Ltd		2.80
<b>Auto Components</b>	<b>11.01</b>	<b>Consumer Durables</b>		<b>2.10</b>
Bharat Forge Ltd.	2.54	Titan Company Ltd.		2.10
UNO MINDA LIMITED	2.51	<b>Finance</b>		<b>1.93</b>
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.85	Bajaj Finance Ltd.		1.93
Rolex Rings Ltd.	1.66	<b>Financial Technology (Fintech)</b>		<b>1.65</b>
Schaeffler India Ltd	1.28	PB Fintech Ltd.		1.65
MINDA CORPORATION LIMITED	1.17	<b>Commercial Services and Supplies</b>		<b>1.53</b>
<b>Electrical Equipment</b>	<b>6.26</b>	CMS INFO SYSTEMS LTD		1.15
ABB India Ltd	2.18	Tracxn Technologies Ltd.		0.38
WAAREE ENERGIES LIMITED	1.55	<b>Chemicals and Petrochemicals</b>		<b>1.34</b>
Thermax Ltd.	1.37	Solar Industries India Limited		1.34
GE T&D INDIA LIMITED	1.16	<b>IT - Services</b>		<b>1.18</b>
<b>Industrial Products</b>	<b>4.97</b>	Cyient Ltd.		1.18
AIA Engineering Limited.	1.67	<b>Realty</b>		<b>1.12</b>
Ratnamani Metals & Tubes Ltd.	1.25	Mahindra Lifespace Developers Ltd		1.12
Carborundum Universal Ltd.	1.06	<b>Leisure Services</b>		<b>1.06</b>
HAPPY FORGINGS LTD	0.99	TBO TEK LIMITED		1.06
<b>Automobiles</b>	<b>4.86</b>	<b>Fertilizers and Agrochemicals</b>		<b>1.00</b>
Maruti Suzuki India Limited	3.52	P I Industries Ltd		1.00
Mahindra & Mahindra Ltd.	1.34	<b>Diversified</b>		<b>0.96</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>4.81</b>	3M India Ltd.		0.96
Sun Pharmaceuticals Industries Ltd.	2.73	<b>Personal Products</b>		<b>0.47</b>
MANKIND PHARMA LTD	2.08	Godrej Consumer Products Ltd.		0.47
<b>Healthcare Services</b>	<b>4.28</b>	<b>Equity &amp; Equity related - Total</b>		<b>83.27</b>
KRISHNA INSTITUTE OF MEDICAL	2.05	<b>Mutual Fund Units</b>		
ASTER DM HEALTHCARE LTD	1.58	Ishares Nasdaq 100 UCITS ETF USD - for Domestic schemes	Overseas	16.13
Syngene International Limited	0.65	<b>Mutual Fund Units - Total</b>	Mutual Fund	<b>16.13</b>
<b>Petroleum Products</b>	<b>4.24</b>	<b>Triparty Repo</b>		<b>0.75</b>
RELIANCE INDUSTRIES LTD.	4.24	<b>Net Current Assets/(Liabilities)</b>		<b>-0.15</b>
<b>Banks</b>	<b>4.15</b>	<b>Grand Total</b>		<b>100.00</b>
HDFC Bank Ltd.	2.14			
ICICI Bank Ltd.	2.01			
<b>Insurance</b>	<b>3.66</b>			
SBI Life Insurance Company Ltd	1.84			

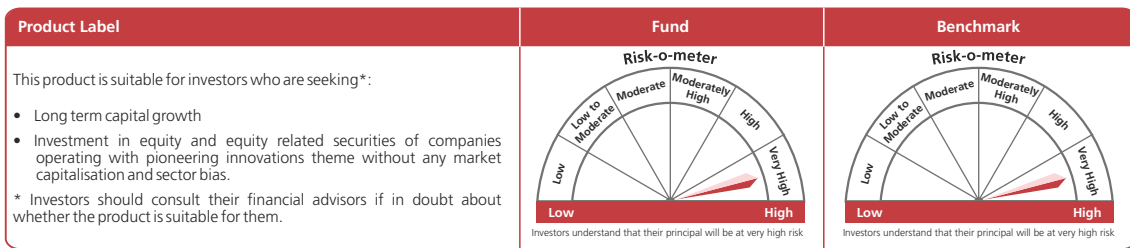
For viewing detailed portfolio of CI Global Alpha Innovators Corporate Class on desktop please visit: [www.kotakmf.com](http://www.kotakmf.com)>> Forms & Downloads>>Portfolios>>CI Global Alpha Innovators Corporate Class.



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	6,10,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2024 (₹)	11,54,821	11,26,116	5,26,690	1,36,957
<b>Scheme Returns (%)</b>	<b>25.38</b>	<b>25.47</b>	<b>26.32</b>	<b>27.14</b>
85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index	23.03	23.14	23.38	21.09
<b>Alpha*</b>	<b>2.34</b>	<b>2.33</b>	<b>2.94</b>	<b>6.05</b>
85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index (₹)#	10,90,463	10,64,833	5,05,931	1,33,279
Nifty 50 (TRI) (₹)^	9,76,737	9,55,772	4,64,025	1,29,344
Nifty 50 (TRI) Returns (%)	18.57	18.68	17.19	14.72



The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - October 31, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 118-122. ## Risk rate assumed to be 6.61% (FBIL Overnight MIBOR rate as on 31st Oct 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.



# KOTAK ESG EXCLUSIONARY STRATEGY FUND

An open-ended Equity Scheme following Environment, Social and Governance (ESG) theme

**Investment Objective:** The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow Environmental, Social and Governance parameters. However, there can be no assurance that the investment objective of the Scheme will be realized.

Investment style		Value	GARP	Growth	Size
					Large
					Medium
					Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Mandar Pawar
<b>AAUM:</b>	₹979.25 crs
<b>AUM:</b>	₹942.58 crs
<b>Benchmark:</b>	Nifty 100 ESG Index TRI
<b>Allotment date:</b>	December 11, 2020
<b>Folio count:</b>	31,224

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹16.7870	₹17.9040
IDCW	₹16.7870	₹17.9040

(as on October 31, 2024)

### Ratios

Portfolio Turnover	17.00%
<sup>1</sup> Beta	0.92
<sup>2</sup> Sharpe##	0.34
<sup>3</sup> Standard Deviation	13.83%
<sup>4</sup> P/E	26.61
<sup>5</sup> P/BV	4.11

Source: <sup>1</sup>ICRA MFI Explorer, <sup>2</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	2.23%
<b>Direct Plan:</b>	0.81%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%

b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL.

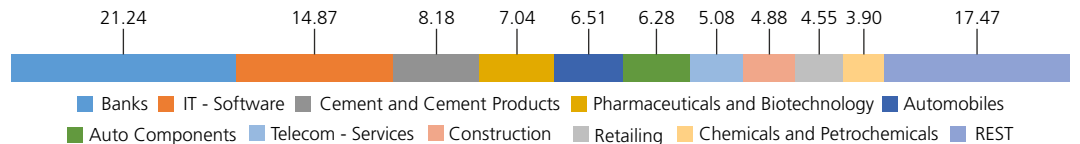
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Construction</b>	
<b>Banks</b>		<b>21.24</b>	
HDFC Bank Ltd.	7.57	Larsen And Toubro Ltd.	4.88
ICICI Bank Ltd.	5.47	<b>Retailing</b>	<b>4.55</b>
Axis Bank Ltd.	4.10	Zomato Ltd.	3.85
State Bank Of India	1.57	Vedant Fashions Ltd	0.57
Bank Of Baroda	1.36	Avenue Supermarts Ltd.	0.13
AU Small Finance Bank Ltd.	1.17	<b>Chemicals and Petrochemicals</b>	<b>3.90</b>
<b>IT - Software</b>	<b>14.87</b>	Linde India Ltd.	3.90
Infosys Ltd.	7.44	<b>Gas</b>	<b>3.82</b>
Tech Mahindra Ltd.	3.41	GAIL (India) Ltd.	3.82
Tata Consultancy Services Ltd.	2.15	<b>Finance</b>	<b>3.29</b>
HCL Technologies Ltd.	1.87	Shriram Finance Ltd.	1.83
<b>Cement and Cement Products</b>	<b>8.18</b>	Bajaj Finance Ltd.	1.46
Ultratech Cement Ltd.	4.23	<b>Diversified FMCG</b>	<b>2.15</b>
Ambuja Cements Ltd.	2.71	Hindustan Unilever Ltd.	2.15
JK Cement Ltd.	1.24	<b>Industrial Products</b>	<b>1.99</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>7.04</b>	Ratnamani Metals & Tubes Ltd.	1.99
GlaxoSmithKline Pharmaceuticals Ltd.	2.16	<b>Non - Ferrous Metals</b>	<b>1.60</b>
Cipla Ltd.	1.63	Hindalco Industries Ltd	1.60
Sun Pharmaceuticals Industries Ltd.	1.47	<b>Transport Services</b>	<b>1.55</b>
Biocon Ltd.	1.01	Inter Globe Aviation Ltd	1.55
Abbott India Ltd.	0.77	<b>Personal Products</b>	<b>1.35</b>
<b>Automobiles</b>	<b>6.51</b>	Godrej Consumer Products Ltd.	1.35
Hero MotoCorp Ltd.	4.08	<b>Petroleum Products</b>	<b>1.25</b>
Maruti Suzuki India Limited	1.29	Bharat Petroleum Corporation Ltd.	0.68
Eicher Motors Ltd.	1.14	RELIANCE INDUSTRIES LTD.	0.57
<b>Auto Components</b>	<b>6.28</b>	<b>Equity &amp; Equity related - Total</b>	<b>99.53</b>
Bosch Ltd.	2.79	<b>Mutual Fund Units</b>	
Bharat Forge Ltd.	2.69	Kotak Liquid Direct Growth	0.40
Apollo Tyres Ltd.	0.80	<b>Mutual Fund Units - Total</b>	<b>0.40</b>
<b>Telecom - Services</b>	<b>5.08</b>	<b>Triparty Repo</b>	<b>0.17</b>
Bharti Airtel Ltd	4.62	<b>Net Current Assets/(Liabilities)</b>	<b>-0.10</b>
Bharti Airtel Ltd - Partly Paid Shares	0.46	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,70,000	3,60,000	1,20,000
Total Value as on Oct 31, 2024 (₹)	6,36,397	4,67,232	1,29,791
<b>Scheme Returns (%)</b>	<b>15.59</b>	<b>17.67</b>	<b>15.44</b>
Nifty 100 ESG (%)	16.89	18.21	16.58
<b>Alpha*</b>	<b>-1.30</b>	<b>-0.54</b>	<b>-1.15</b>
Nifty 100 ESG (₹)#	6,52,129	4,70,829	1,30,501
Nifty 50 (₹)^	6,47,739	4,64,325	1,29,344
Nifty 50 (%)	16.53	17.23	14.72

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in Portfolio of predominantly equity &amp; equity related securities of companies following environmental, social and governance (ESG) criteria.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at very high risk</p>	<p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 11, 2020. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CI/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 118-122. ## Risk rate assumed to be 6.61% (FBIL Overnight MIBOR rate as on 31st Oct 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

# KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme

**Investment Objective:** The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow the manufacturing theme. However, there is no assurance that the objective of the Scheme will be realized.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Harsha Upadhyaya & Mr. Abhishek Bisen
<b>AAUM:</b>	₹2,513.60 crs
<b>AUM:</b>	₹2,433.64 crs
<b>Benchmark:</b>	Nifty India Manufacturing Index TRI
<b>Allotment date:</b>	February 22, 2022
<b>Folio count:</b>	91,771

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹18.2730	₹19.0930
IDCW	₹18.2730	₹19.0930

(as on October 31, 2024)

### Ratios

Portfolio Turnover	22.01%
<sup>1</sup> Beta	0.80
<sup>1</sup> Sharpe##	1.27
<sup>1</sup> Standard Deviation	12.86%
<sup>1</sup> P/E	24.87
<sup>1</sup> P/BV	3.93

Source: <sup>1</sup>ICRA MFI Explorer, <sup>##</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.96%
<b>Direct Plan:</b>	0.46%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

**Data as on 31st October, 2024 unless otherwise specified.**

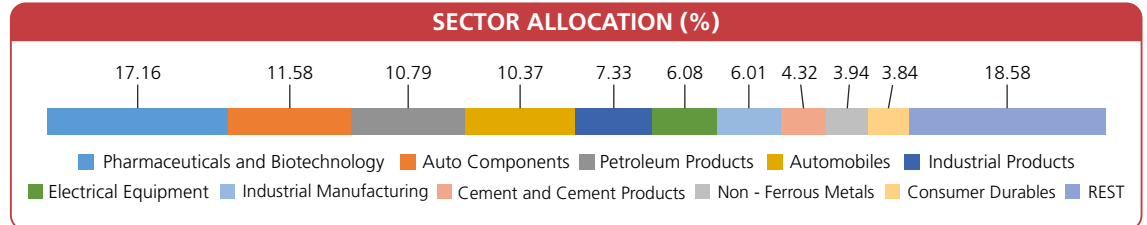
**Folio count data as on 30th September 2024.**

- This product is suitable for investors who are seeking\*:
- Long-term capital growth
  - Investment in equity and equity related securities across market capitalisation

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Inception : - February 22,2022. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 118-122. ## Risk rate assumed to be 6.61% (FBIL Overnight MIBOR rate as on 31st Oct 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

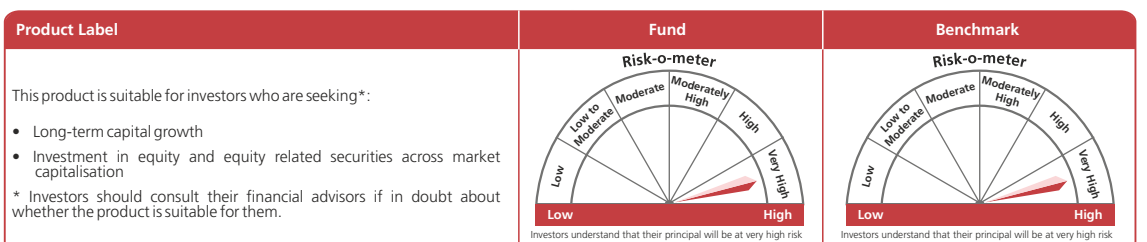
PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>	<b>17.16</b>	<b>Industrial Manufacturing</b>	<b>6.01</b>
<b>Pharmaceuticals and Biotechnology</b>		KAYNES TECHNOLOGY INDIA LTD.	2.36
Sun Pharmaceuticals Industries Ltd.	5.32	DEE DEVELOPMENT ENGINEERS LTD	1.57
DR REDDYS LABORATORIES LTD.	2.75	JYOTI CNC AUTOMATION LTD	1.09
Zydus Lifesciences Limited	2.33	JNK INDIA LIMITED	0.99
Biocon Ltd.	2.08	<b>Cement and Cement Products</b>	<b>4.32</b>
Cipla Ltd.	2.04	Ambuja Cements Ltd.	2.39
GlaxoSmithKline Pharmaceuticals Ltd.	1.11	Ultratech Cement Ltd.	1.93
EMCURE PHARMACEUTICALS LIMITED	0.88	<b>Non - Ferrous Metals</b>	<b>3.94</b>
Ipca Laboratories Ltd.	0.65	Hindalco Industries Ltd	2.82
<b>Auto Components</b>	<b>11.58</b>	National Aluminium Company Ltd	1.12
Bosch Ltd.	2.45	<b>Consumer Durables</b>	<b>3.84</b>
Bharat Forge Ltd.	1.77	Volta Ltd.	1.32
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.71	V-Guard Industries Ltd.	1.16
Exide Industries Ltd	1.50	Amber Enterprises India Ltd.	0.99
Sansera Engineering Ltd.	1.41	CELLO WORLD LTD.	0.20
Apollo Tyres Ltd.	0.98	Dixon Technologies India Ltd.	0.17
Schaeffler India Ltd	0.80	<b>Ferrous Metals</b>	<b>3.36</b>
KROSS LIMITED	0.55	Tata Steel Ltd.	3.36
JK TYRE & INDUSTRIES LTD.	0.41	<b>Construction</b>	<b>2.49</b>
<b>Petroleum Products</b>	<b>10.79</b>	Larsen And Toubro Ltd.	2.49
RELIANCE INDUSTRIES LTD.	4.11	<b>Personal Products</b>	<b>2.46</b>
HINDUSTAN PETROLEUM CORPORATION LTD	2.66	Dabur India Ltd.	1.33
Bharat Petroleum Corporation Ltd.	2.55	Godrej Consumer Products Ltd.	1.13
Indian Oil Corporation Ltd	1.47	<b>Fertilizers and Agrochemicals</b>	<b>2.40</b>
<b>Automobiles</b>	<b>10.37</b>	Coromandel International Ltd.	2.40
Hero MotoCorp Ltd.	2.77	<b>Aerospace and Defense</b>	<b>2.37</b>
Tata Motors Ltd.	2.31	Bharat Electronics Ltd.	2.37
Mahindra & Mahindra Ltd.	1.96	<b>Chemicals and Petrochemicals</b>	<b>1.85</b>
Maruti Suzuki India Limited	1.82	Solar Industries India Limited	1.11
Eicher Motors Ltd.	1.51	SRF Ltd.	0.74
<b>Industrial Products</b>	<b>7.33</b>	<b>Diversified</b>	<b>0.81</b>
Graphite India Ltd.	2.18	3M India Ltd.	0.81
Cummins India Ltd.	1.98	<b>Textiles and Apparels</b>	<b>0.60</b>
Carborundum Universal Ltd.	1.64	Garware Technical Fibres Ltd.	0.60
AIA Engineering Limited.	1.13	<b>Equity &amp; Equity related - Total</b>	<b>97.76</b>
HAPPY FORGINGS LTD	0.40	<b>Mutual Fund Units</b>	
<b>Electrical Equipment</b>	<b>6.08</b>	Kotak Liquid Direct Growth	0.35
ABB India Ltd	2.37	<b>Mutual Fund Units - Total</b>	<b>0.35</b>
Thermax Ltd.	1.32	<b>Triparty Repo</b>	<b>2.06</b>
WAAREE ENERGIES LIMITED	1.28	<b>Net Current Assets/(Liabilities)</b>	<b>-0.17</b>
PREMIER ENERGIES LIMITED	1.11	<b>Grand Total</b>	<b>100.00</b>



### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	3,30,000	1,20,000
Total Value as on Oct 31, 2024 (₹)	4,45,738	1,29,771
<b>Scheme Returns (%)</b>	<b>22.55</b>	<b>15.40</b>
NIFTY INDIA MANUFACTURING TRI (%)	31.89	26.65
<b>Alpha*</b>	<b>-9.34</b>	<b>-11.24</b>
NIFTY INDIA MANUFACTURING TRI (₹)#	4,99,981	1,36,658
Nifty 50 (₹)^	4,21,891	1,29,344
Nifty 50 (%)	18.23	14.72



The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

# KOTAK BUSINESS CYCLE FUND

An open ended equity scheme following business cycles based investing theme

**Investment Objective:** The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the objective of the scheme will be realized.

Investment style		Value	GARP	Growth	Size
					Large
					Medium
					Small

GARP - Growth at a Reasonable Price

**Fund Manager\*:** Mr. Harish Bihani & Mr. Abhishek Bisen

**AAUM:** ₹2,701.57 crs

**AUM:** ₹2,639.52 crs

**Benchmark:** Nifty 500 TRI

**Allotment date:** September 28, 2022

**Folio count:** 76,200

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹15.5370	₹16.0730
IDCW	₹15.5370	₹16.0720

(as on October 31, 2024)

### Ratios

Portfolio Turnover	45.80%
<sup>3</sup> Beta	0.85
<sup>4</sup> Sharpe##	1.55
<sup>5</sup> Standard Deviation	11.59%
<sup>**</sup> P/E	36.76
<sup>**</sup> P/BV	4.70

Source: <sup>1</sup>ICRA MFI Explorer, <sup>\*\*</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.94%
<b>Direct Plan:</b>	0.51%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

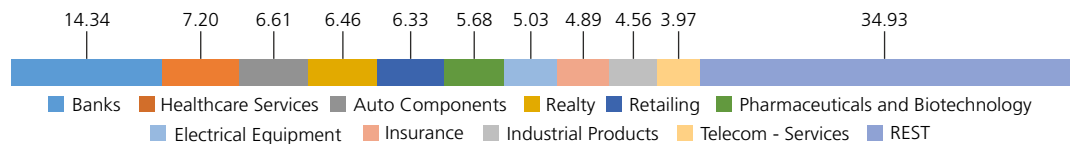
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>INOX INDIA LTD</b>	0.78
<b>Banks</b>	<b>14.34</b>	<b>Telecom - Services</b>	<b>3.97</b>
ICICI Bank Ltd.	4.99	BHARTI HEXACOM LTD.	3.97
HDFC Bank Ltd.	3.19	<b>Cement and Cement Products</b>	<b>3.73</b>
Axis Bank Ltd.	3.10	Ultratech Cement Ltd.	1.97
INDIAN BANK	1.76	Ambuja Cements Ltd.	1.76
IndusInd Bank Ltd.	1.30	<b>Consumer Durables</b>	<b>3.47</b>
<b>Healthcare Services</b>	<b>7.20</b>	Century Plyboards (India) Ltd.	2.73
VIJAYA DIAGNOSTIC CENTRE PVT	2.74	Elin Electronics Ltd.	0.74
ASTER DM HEALTHCARE LTD	2.32	<b>IT - Software</b>	<b>3.41</b>
KRISHNA INSTITUTE OF MEDICAL	2.14	Infosys Ltd.	2.43
<b>Auto Components</b>	<b>6.61</b>	Tech Mahindra Ltd.	0.98
Bharat Forge Ltd.	2.66	<b>Personal Products</b>	<b>3.12</b>
UNO MINDA LIMITED	1.98	Godrej Consumer Products Ltd.	2.20
Rolex Rings Ltd.	1.39	Dabur India Ltd.	0.92
Sansera Engineering Ltd.	0.58	<b>Automobiles</b>	<b>2.84</b>
<b>Realty</b>	<b>6.46</b>	Maruti Suzuki India Limited	2.84
BRIGADE ENTERPRISES LIMITED	2.77	<b>Finance</b>	<b>2.79</b>
Oberoi Realty Ltd	2.23	Cholamandalam Investment and Finance Company Ltd.	1.76
Mahindra Lifespace Developers Ltd	1.46	Power Finance Corporation Ltd.	1.03
<b>Retailing</b>	<b>6.33</b>	<b>Petroleum Products</b>	<b>2.52</b>
Zomato Ltd.	2.92	RELIANCE INDUSTRIES LTD.	2.52
Avenue Supermarts Ltd.	2.29	<b>Construction</b>	<b>2.48</b>
BRAINBEES SOLUTIONS LIMITED	1.12	Larsen And Toubro Ltd.	2.48
<b>Pharmaceuticals and Biotechnology</b>	<b>5.68</b>	<b>Beverages</b>	<b>1.89</b>
Sun Pharmaceuticals Industries Ltd.	2.80	UNITED SPIRITS LTD.	1.89
MANKIND PHARMA LTD	1.95	<b>Industrial Product</b>	<b>1.87</b>
Ipca Laboratories Ltd.	0.93	BANSAL WIRE INDUSTRIES LIMITED	1.87
<b>Electrical Equipment</b>	<b>5.03</b>	<b>Power</b>	<b>1.70</b>
WAAREE ENERGIES LIMITED	2.39	NTPC LTD	1.70
GE T&D INDIA LIMITED	1.51	<b>Diversified FMCG</b>	<b>1.67</b>
AZAD ENGINEERING LTD	0.64	ITC Ltd.	1.67
PREMIER ENERGIES LIMITED	0.49	<b>Commercial Services and Supplies</b>	<b>1.31</b>
<b>Insurance</b>	<b>4.89</b>	CMS INFO SYSTEMS LTD	1.31
SBI Life Insurance Company Ltd	2.05	<b>Transport Services</b>	<b>0.49</b>
ICICI Lombard General Insurance Company Ltd	1.63	WESTERN CARRIERS (INDIA) LTD	0.49
MEDI ASSIST HEALTHCARE SERVICES LIMITED	1.21	<b>Equity &amp; Equity related - Total</b>	<b>98.36</b>
<b>Industrial Products</b>	<b>4.56</b>	<b>Triparty Repo</b>	<b>1.84</b>
Carborundum Universal Ltd.	1.65	<b>Net Current Assets/(Liabilities)</b>	<b>-0.20</b>
HAPPY FORGINGS LTD	1.19	<b>Grand Total</b>	<b>100.00</b>
Cummins India Ltd.	0.94		

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	2,50,000	1,20,000
Total Value as on Oct 31, 2024 (₹)	3,32,811	1,38,797
<b>Scheme Returns (%)</b>	<b>28.88</b>	<b>30.20</b>
NIFTY 500 TRI (%)	25.38	18.82
<b>Alpha*</b>	<b>3.50</b>	<b>11.38</b>
NIFTY 500 TRI (₹) #	3,22,283	1,31,885
Nifty 50 (₹) ^	3,03,727	1,29,344
Nifty 50 (%)	19.10	14.72

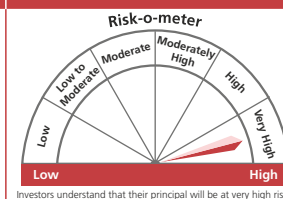
### Product Label

This product is suitable for investors who are seeking\*:

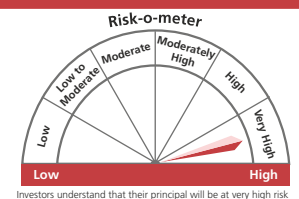
- Long-term capital growth
- Investment in portfolio of predominantly equity & equity related securities of companies with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 28, 2022. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 118-122. ## Risk rate assumed to be 6.61% (FBIL Overnight MIBOR rate as on 31st Oct 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

# KOTAK BANKING & FINANCIAL SERVICES FUND

An open ended equity scheme investing in the Banking and Financial Services sectors

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services sector. However, there can be no assurance that the investment objective of the scheme would be achieved.

Investment style		Value	GARP	Growth	Size
					Large
					Medium
					Small

GARP - Growth at a Reasonable Price

**Fund Manager\*:** Mr. Shibani Sircar Kurian & Mr. Abhishek Bisen

**AAUM:** ₹976.89 crs

**AUM:** ₹985.92 crs

**Benchmark:** Nifty Financial Services TRI

**Allotment date:** February 27, 2023

**Folio count:** 48,720

### Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹14.4260	₹14.8260
IDCW	₹14.4260	₹14.8250

(as on October 31, 2024)

### Ratios

Portfolio Turnover	35.34%
<sup>1</sup> Beta	0.90
<sup>1</sup> Sharpe##	1.44
<sup>1</sup> Standard Deviation	11.62%
<sup>1</sup> P/E	16.59
<sup>1</sup> P/BV	2.62

Source: <sup>1</sup>ICRA MFI Explorer, <sup>##</sup>Bloomberg

### Total Expense Ratio\*\*

**Regular Plan:** 2.21%

**Direct Plan:** 0.68%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: NIL.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%.

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

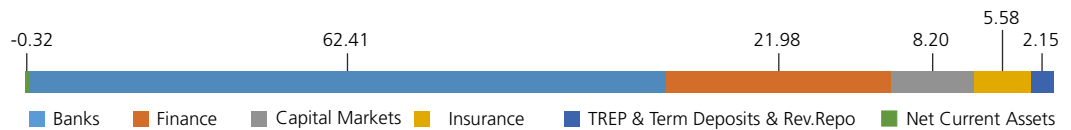
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Banks</b>			
HDFC Bank Ltd.	18.84	INDIA SHELTER FINANCE CORPORATION LTD	1.92
ICICI Bank Ltd.	17.58	LIC Housing Finance Ltd.	1.68
State Bank Of India	6.91	CAN FIN HOMES LTD	1.54
Axis Bank Ltd.	6.31	Cholamandalam Investment and Finance Company Ltd.	1.39
Kotak Mahindra Bank Ltd.	4.45	Mahindra & Mahindra Financial Services Ltd.	0.50
INDIAN BANK	1.97	<b>Capital Markets</b>	
City Union Bank Ltd.	1.63	360 ONE WAM LTD.	2.14
KARUR VYSA BANK LTD.	1.21	Nippon Life India Asset Management Ltd.	2.08
FEDERAL BANK LTD.	1.11	Aditya Birla Sun Life AMC Ltd	2.04
Bank Of Baroda	1.03	MOTILAL OSWAL FINANCIAL SERVICES LTD	1.19
JAMMU AND KASHMIR BANK LTD.	0.89	ICICI Securities Ltd	0.75
IndusInd Bank Ltd.	0.48	<b>Insurance</b>	
<b>Finance</b>		SBI Life Insurance Company Ltd	2.96
Power Finance Corporation Ltd.	3.86	ICICI Lombard General Insurance Company Ltd	1.50
Shriram Finance Ltd.	3.83	HDFC Life Insurance Company Ltd.	1.12
Bajaj Finance Ltd.	2.59	<b>Equity &amp; Equity related - Total</b>	
BAJAJ HOUSING FINANCE LTD.	2.38	<b>98.17</b>	
POONAWALLA FINCORP LTD.	2.29	<b>Triparty Repo</b>	
<b>Grand Total</b>		<b>2.15</b>	
		<b>Net Current Assets/(Liabilities)</b>	
		<b>-0.32</b>	
		<b>Grand Total</b>	
		<b>100.00</b>	

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	2,10,000	1,20,000
Total Value as on Oct 31, 2024 (₹)	2,51,901	1,32,335
<b>Scheme Returns (%)</b>	<b>21.43</b>	<b>19.55</b>
Nifty Financial Services TRI Returns (%)	18.53	19.47
<b>Alpha*</b>	<b>2.91</b>	<b>0.08</b>
Nifty Financial Services TRI (₹)#	2,46,125	1,32,285
Nifty 50 (TRI) (₹)^	2,49,223	1,29,344
Nifty 50 (TRI) Returns (%)	20.09	14.72

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	<p><b>Risk-o-meter</b></p>	<p><b>Risk-o-meter</b></p>
<ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in portfolio of predominantly equity &amp; equity related securities of companies engaged in Banking &amp; Financial Services</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at very high risk</p>	<p>Investors understand that their principal will be at very high risk</p>

The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - February 27, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 118-122. ## Risk rate assumed to be 6.61 % (FBIL Overnight MIBOR rate as on 31st Oct 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

# KOTAK QUANT FUND

An open-ended equity scheme following Quant based investing theme

**Investment Objective:** The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities selected based on quant model theme. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Harsha Upadhyaya, Mr. Rohit Tandon & Mr. Abhishek Bisen
<b>AAUM:</b>	₹861.74 crs
<b>AUM:</b>	₹845.90 crs
<b>Benchmark:</b>	Nifty 200 Total Return Index
<b>Allotment date:</b>	August 02, 2023
<b>Folio count:</b>	15,306

- Minimum Investment Amount**
- Initial Investment**
- ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches
- Additional Investment**
- ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches
- Systematic Investment Plan (SIP)**
- ₹500 (Subject to a minimum of 10 SIP installments of ₹500/- each)
- Ideal Investments Horizon**
- 5 years & above
- Net Asset Value (NAV)**

	Regular	Direct
Growth	₹15.1580	₹15.2030
IDCW	₹15.1580	₹15.2030

(as on October 31, 2024)

**Ratios**

Portfolio Turnover	180.97%
<sup>1</sup> Beta	1.22
<sup>1</sup> Sharpe##	1.74
<sup>1</sup> Standard Deviation	17.59%
<sup>^^</sup> P/E	22.67
<sup>^^</sup> P/BV	3.43

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

**Total Expense Ratio\*\***

<b>Regular Plan:</b>	1.31%
<b>Direct Plan:</b>	1.16%

**Available Plans/Options**

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

**IDCW Frequency**

Trustee's Discretion

**Load Structure**

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:**

a) For redemption / switch out within 90 days from the date of allotment: 0.5%

b) If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

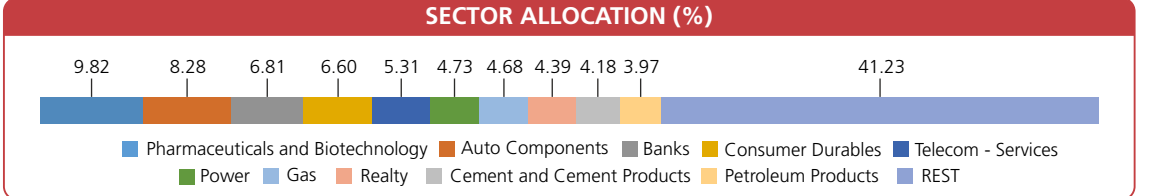
Units issued on reinvestment of IDCWs shall not be subject to entry and exit load.

**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

Scheme Inception : - August 02, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*For Fund Manager experience, please refer page 118-122. ## Risk rate assumed to be 6.61% (FBIL Overnight MIBOR rate as on 31st Oct 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST.

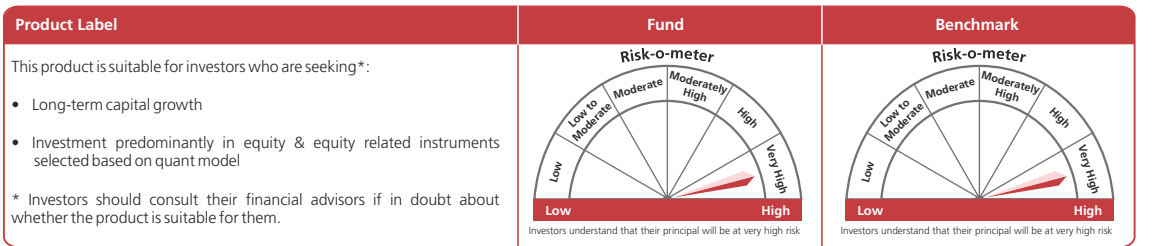
PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>	<b>9.82</b>	<b>Automobiles</b>	<b>3.56</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>8.28</b>	Bajaj Auto Ltd.	2.53
Sun Pharmaceuticals Industries Ltd.	3.60	Hero MotoCorp Ltd.	0.60
Zydus Lifesciences Limited	1.90	TVS Motors Company Ltd	0.43
Glenmark Pharmaceuticals Ltd	1.64	<b>Insurance</b>	<b>2.65</b>
Divi s Laboratories Ltd.	0.82	ICICI Prudential Life Insurance Company Ltd	2.65
Lupin Ltd.	0.77	<b>Fertilizers and Agrochemicals</b>	<b>2.60</b>
Alkem Laboratories Ltd.	0.74	Coromandel International Ltd.	2.60
Biocon Ltd.	0.35	<b>Chemicals and Petrochemicals</b>	<b>2.54</b>
<b>Auto Components</b>	<b>8.28</b>	BASF INDIA LIMITED	2.04
Bosch Ltd.	3.34	Deepak Nitrite Ltd.	0.50
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.93	<b>Personal Products</b>	<b>2.51</b>
Bharat Forge Ltd.	1.64	Colgate Palmolive (India ) Ltd.	2.51
Exide Industries Ltd	1.37	<b>Transport Services</b>	<b>2.25</b>
<b>Banks</b>	<b>6.81</b>	Inter Globe Aviation Ltd	2.25
FEDERAL BANK LTD.	2.85	<b>Industrial Products</b>	<b>2.09</b>
State Bank Of India	2.04	Carborandum Universal Ltd.	1.45
ICICI Bank Ltd.	0.99	Ratnamani Metals & Tubes Ltd.	0.64
HDFC Bank Ltd.	0.93	<b>Transport Infrastructure</b>	<b>1.92</b>
<b>Consumer Durables</b>	<b>6.60</b>	Adani Port and Special Economic Zone Ltd.	1.29
Havells India Ltd.	2.35	JSW INFRASTRUCTURE LIMITED	0.63
Voltas Ltd.	2.31	<b>Ferrous Metals</b>	<b>1.90</b>
BLUE STAR LTD.	1.94	Tata Steel Ltd.	1.90
<b>Telecom - Services</b>	<b>5.31</b>	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>1.89</b>
Bharti Airtel Ltd	3.51	Escorts Ltd.	1.89
Indus Towers Ltd.	1.05	<b>Capital Markets</b>	<b>1.48</b>
Bharti Airtel Ltd - Partly Paid Shares	0.75	MOTILAL OSWAL FINANCIAL SERVICES LTD	0.83
<b>Power</b>	<b>4.73</b>	HDFC Asset Management Company Ltd.	0.65
Torrent Power Ltd	1.91	<b>Electrical Equipment</b>	<b>1.39</b>
Power Grid Corporation Of India Ltd.	1.77	Siemens Ltd.	0.70
NHPC Limited	1.05	Thermax Ltd.	0.69
<b>Gas</b>	<b>4.68</b>	<b>Healthcare Services</b>	<b>1.35</b>
Petronet LNG Ltd.	1.79	Apollo Hospitals Enterprises Ltd.	0.94
GAIL (India) Ltd.	1.45	DR.Lal Pathlabs Ltd.	0.41
Indraprastha Gas Ltd.	1.44	<b>Oil</b>	<b>1.34</b>
<b>Realty</b>	<b>4.39</b>	Oil & Natural Gas Corporation Ltd.	1.34
Oberoi Realty Ltd	2.41	<b>IT - Software</b>	<b>0.86</b>
Godrej Properties Limited	1.64	HCL Technologies Ltd.	0.86
Phoenix Mills Ltd.	0.34	<b>Retailing</b>	<b>0.71</b>
<b>Cement and Cement Products</b>	<b>3.97</b>	Zomato Ltd.	0.71
Grasim Industries Ltd.	3.30	<b>Diversified Metals</b>	<b>0.56</b>
Ultratech Cement Ltd.	0.88	Vedanta Ltd.	0.56
<b>Petroleum Products</b>	<b>3.97</b>	<b>Food Products</b>	<b>0.55</b>
Bharat Petroleum Corporation Ltd.	1.47	Britannia Industries Ltd.	0.55
Indian Oil Corporation Ltd	1.29	<b>IT - Services</b>	<b>0.41</b>
HINDUSTAN PETROLEUM CORPORATION LTD	1.21	L&T Technology Services Ltd	0.41
<b>Finance</b>	<b>3.95</b>	<b>Equity &amp; Equity related - Total</b>	<b>99.11</b>
Shriram Finance Ltd.	1.94	<b>Mutual Fund Units</b>	<b>0.06</b>
LIC Housing Finance Ltd.	1.49	Kotak Liquid Direct Growth	0.06
Bajaj Finserv Ltd.	0.52	<b>Mutual Fund Units - Total</b>	<b>1.45</b>
<b>Non - Ferrous Metals</b>	<b>3.83</b>	<b>Triparty Repo</b>	<b>0.62</b>
Hindalco Industries Ltd	2.36	<b>Net Current Assets/(Liabilities)</b>	<b>-0.62</b>
National Aluminium Company Ltd	1.47	<b>Grand Total</b>	<b>100.00</b>



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	1,50,000	1,20,000
Total Value as on Oct 31, 2024 (₹)	1,77,201	1,32,308
<b>Scheme Returns (%)</b>	<b>27.71</b>	<b>19.51</b>
Nifty 200 (TRI) Returns (%)	21.05	17.34
<b>Alpha*</b>	<b>6.66</b>	<b>2.17</b>
Nifty 200 TRI (₹)#	1,70,740	1,30,973
Nifty 50 (TRI) (₹)^	1,67,099	1,29,344
Nifty 50 (TRI) Returns (%)	17.32	14.72



The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

# KOTAK CONSUMPTION FUND

An open-ended equity scheme following Consumption theme

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in consumption and consumption related activities. However, there is no assurance that the objective of the scheme will be achieved.

Investment style				Value	GARP	Growth	Size
							Large
							Medium
							Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Devender Singhal, & Mr. Abhishek Bisen
<b>AAUM:</b>	₹1,074.09 crs
<b>AUM:</b>	₹1,070.54 crs
<b>Benchmark:</b>	Nifty India Consumption Index (Total Return Index)
<b>Allotment date:</b>	November 16, 2023
<b>Folio count:</b>	40,264

**Minimum Investment Amount**  
**Initial & Additional Investment**  
 • ₹100 and any amount thereafter  
**Systematic Investment Plan (SIP)**  
 • ₹100 and any amount thereafter

**Ideal Investments Horizon**  
 • 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹13.3960	₹13.6100
IDCW	₹13.3940	₹13.6100

(as on October 31, 2024)

### Ratios

Portfolio Turnover	26.19%
^^P/E	53.44
^^P/BV	7.15

Source: ^^Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	2.16%
<b>Direct Plan:</b>	0.55%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

a) For redemption / switch out within 30 days from the date of allotment: 1%

b) If units are redeemed or switched out on or after 30 days from the date of allotment - Nil.

Units issued on reinvestment of IDCWs shall not be subject to entry and exit load.

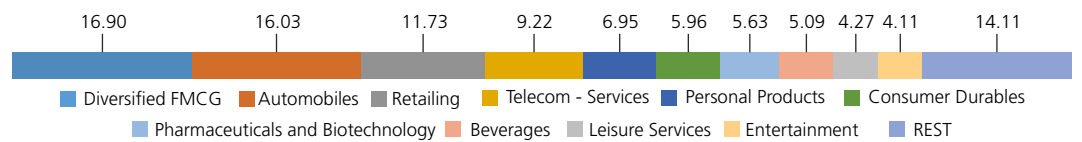
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Leisure Services</b> <b>4.27</b>	
<b>Diversified FMCG</b>	<b>16.90</b>	Jubilant Foodworks Limited	1.88
ITC Ltd.	8.57	SAPPHIRE FOODS INDIA LTD.	1.80
Hindustan Unilever Ltd.	8.33	Barbeque Nation Hospitality Ltd.	0.59
<b>Automobiles</b>	<b>16.03</b>	<b>Entertainment</b>	<b>4.11</b>
Maruti Suzuki India Limited	7.01	PVR INOX LIMITED	2.63
Hero MotoCorp Ltd.	5.45	Sun TV Network Ltd.	1.48
Mahindra & Mahindra Ltd.	3.57	<b>Healthcare Services</b>	<b>2.58</b>
<b>Retailing</b>	<b>11.73</b>	Fortis Healthcare India Ltd	1.46
Zomato Ltd.	5.09	KRISHNA INSTITUTE OF MEDICAL	1.12
FSN E-Commerce Ventures Ltd.	1.95	<b>Food Products</b>	<b>2.52</b>
BRAINBEES SOLUTIONS LIMITED	1.85	Britannia Industries Ltd.	1.93
Shoppers Stop Ltd.	1.57	Heritage Foods Ltd	0.59
V-Mart Retail Ltd.	1.27	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>1.67</b>
<b>Telecom - Services</b>	<b>9.22</b>	V.S.T Tillers Tractors Ltd	1.67
Bharti Airtel Ltd	9.22	<b>Transport Services</b>	<b>1.51</b>
<b>Personal Products</b>	<b>6.95</b>	Inter Globe Aviation Ltd	1.51
Dabur India Ltd.	3.78	<b>Auto Components</b>	<b>1.48</b>
Emami Ltd.	2.09	Subros Ltd.	1.48
Godrej Consumer Products Ltd.	1.08	<b>IT - Software</b>	<b>1.20</b>
<b>Consumer Durables</b>	<b>5.96</b>	UNICOMMERCE ESOLUTIONS LIMITED	1.20
Pokarna Ltd.	2.89	<b>Printing and Publication</b>	<b>0.49</b>
Titan Company Ltd.	1.98	Navneet Education Ltd.	0.49
Century Plyboards (India) Ltd.	1.09	<b>Household Products</b>	<b>0.47</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>5.63</b>	FLAIR WRITING INDUSTRIES LIMITED	0.47
JUBILANT PHARMOVA LIMITED	3.05	<b>Realty</b>	<b>0.40</b>
INNOVA CAPTABS LTD	1.66	Mahindra Lifespace Developers Ltd	0.40
AMI ORGANICS LTD	0.92	<b>Equity &amp; Equity related - Total</b>	<b>98.21</b>
<b>Beverages</b>	<b>5.09</b>	<b>Triparty Repo</b>	<b>2.01</b>
Radico Khaitan Ltd.	3.94	<b>Net Current Assets/(Liabilities)</b>	<b>-0.22</b>
UNITED SPIRITS LTD.	1.15	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	6 Months
Total amount invested (₹)	1,20,000	60,000
Total Value as on Oct 31, 2024 (₹)	1,39,633	63,111
<b>Scheme Returns (%)</b>	<b>31.85</b>	<b>18.95</b>
Nifty India Consumption (TRI) Returns (%)	21.96	2.20
<b>Alpha*</b>	<b>9.88</b>	<b>16.75</b>
Nifty India Consumption (TRI) (₹)#	1,33,712	60,380
Nifty 50 (TRI) (₹)^	1,28,829	60,010
Nifty 50 (TRI) Returns (%)	13.99	0.06

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities of companies engaged in Consumption &amp; consumption related activities</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

**Scheme Inception:** - November 16, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option. Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST.

# KOTAK HEALTHCARE FUND

An open ended equity scheme investing in Pharma, Healthcare & allied sectors.

**Investment Objective:** The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly Pharma, Healthcare, and allied sectors. However, there is no assurance that the objective of the scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen & Mr. Dhanaanjay Tikariha
<b>AAUM:</b>	₹396.82 crs
<b>AUM:</b>	₹405.71 crs
<b>Benchmark:</b>	Nifty Healthcare Total Return Index
<b>Allotment date:</b>	December 11, 2023
<b>Folio count:</b>	27,948

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹13.7390	₹13.9450
IDCW	₹13.7430	₹13.9450

(as on October 31, 2024)

#### Ratios

Portfolio Turnover	35.74%
^^P/E	51.22
^^P/BV	6.01

Source: ^^Bloomberg

#### Total Expense Ratio\*\*

**Regular Plan:** 2.39%

**Direct Plan:** 0.74%

#### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

#### Exit Load:

a) For redemption / within 30 days from the date of allotment: 1%.

b) If units are redeemed or switched out on or after 30 days from the date of allotment: NIL.

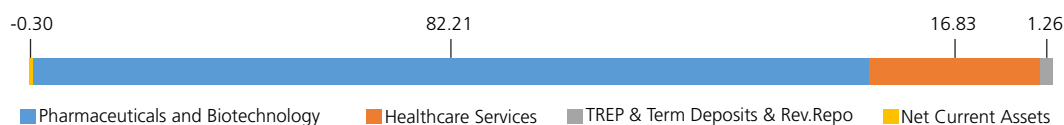
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Pharmaceuticals and Biotechnology 82.21</b>			
Sun Pharmaceuticals Industries Ltd.	14.81	AMI ORGANICS LTD	2.19
Cipla Ltd.	7.08	HIKAL LTD	1.97
Divi s Laboratories Ltd.	5.23	Marksans Pharma Ltd	1.78
JUBILANT PHARMOVA LIMITED	4.18	EMCURE PHARMACEUTICALS LIMITED	1.74
Aurobindo Pharma Ltd.	4.16	GlaxoSmithKline Pharmaceuticals Ltd.	1.74
DR REDDYS LABORATORIES LTD.	3.93	Alembic Pharmaceuticals Ltd.	1.56
Lupin Ltd.	3.88	Biocon Ltd.	1.39
Torrent Pharmaceuticals Ltd.	3.87	<b>Healthcare Services 16.83</b>	
ORCHID PHARMA LTD.	3.59	Max Healthcare Institute Ltd.	4.19
Alkem Laboratories Ltd.	3.42	Apollo Hospitals Enterprises Ltd.	4.15
INNOVA CAPTABS LTD	3.41	KRSNAA DIAGNOSTICS LTD	2.32
JB CHEMICALS & PHARMACEUTICALS LTD.	3.34	ASTER DM HEALTHCARE LTD	2.08
Glenmark Pharmaceuticals Ltd	3.13	Fortis Healthcare India Ltd	2.08
Ajanta Pharma Ltd.	2.97	KRISHNA INSTITUTE OF MEDICAL	2.01
Zydus Lifesciences Limited	2.84	<b>Equity &amp; Equity related - Total 99.04</b>	
		<b>Triparty Repo 1.26</b>	
		<b>Net Current Assets/(Liabilities) -0.30</b>	
		<b>Grand Total 100.00</b>	

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	6 months
Total amount invested (₹)	1,10,000	60,000
Total Value as on Oct 31, 2024 (₹)	1,31,485	67,295
<b>Scheme Returns (%)</b>	<b>42.07</b>	<b>47.85</b>
Nifty Healthcare (TRI) Returns (%)	40.65	38.78
<b>Alpha*</b>	<b>1.42</b>	<b>9.06</b>
Nifty Healthcare (TRI) (₹)#	1,30,801	66,044
Nifty 50 (TRI) (₹)^	1,16,025	60,010
Nifty 50 (TRI) Returns (%)	11.26	0.06

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	<b>Risk-o-meter</b>	<b>Risk-o-meter</b>
<ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in portfolio of predominantly equity &amp; equity related securities of companies engaged in Pharma, Healthcare &amp; allied sectors.</li> </ul>	<p>Investors understand that their principal will be at very high risk.</p>	<p>Investors understand that their principal will be at very high risk.</p>
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 11, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST.

# KOTAK TECHNOLOGY FUND

An open-ended equity scheme investing in Technology & technology related Sectors

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of Technology & technology related sectors. However, there is no assurance that the objective of the scheme will be achieved.

Investment style				Size
Value	GARP	Growth		
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen
<b>AAUM:</b>	₹565.01 crs
<b>AUM:</b>	₹550.80 crs
<b>Benchmark:</b>	BSE Teck Index (Total Return Index)
<b>Allotment date:</b>	March 04, 2024
<b>Folio count:</b>	46,236

- Minimum Investment Amount**  
**Initial & Additional Investment**  
 • ₹100 and any amount thereafter  
**Systematic Investment Plan (SIP)**  
 • ₹100 and any amount thereafter

- Ideal Investments Horizon**  
 • 5 years & above

**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹12.0020	₹12.1170
IDCW	₹12.0030	₹12.1170

(as on October 31, 2024)

**Ratios**

Portfolio Turnover	10.65%
^^P/E	40.09
^^P/BV	7.37

Source: ^^Bloomberg

**Total Expense Ratio\*\***

<b>Regular Plan:</b>	2.41%
<b>Direct Plan:</b>	0.96%

**Available Plans/Options**

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

**IDCW Frequency**

Trustee's Discretion

**Load Structure**

**Entry Load:** Nil. (applicable for all plans)

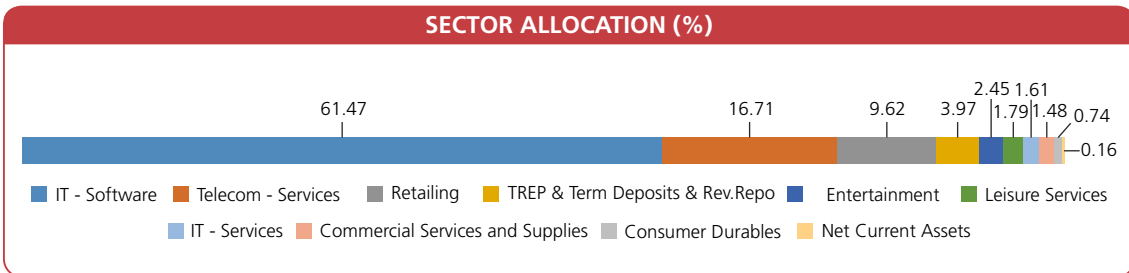
**Exit Load:**

- For redemption / switch out within 30 days from the date of allotment: 1%
- If units are redeemed or switched out on or after 30 days from the date of allotment: NIL.

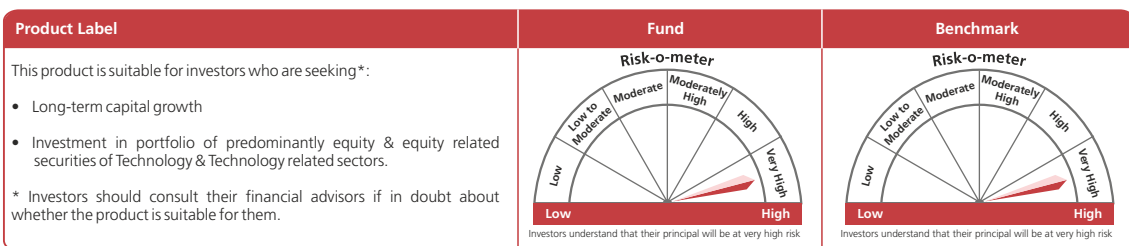
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Retailing</b>	
<b>IT - Software</b>		<b>61.47</b>	
Infosys Ltd.	21.00	Zomato Ltd.	5.46
Tata Consultancy Services Ltd.	9.08	BRAINBEES SOLUTIONS LIMITED	2.12
Tech Mahindra Ltd.	7.82	FSN E-Commerce Ventures Ltd.	1.17
HCL Technologies Ltd.	4.52	Info Edge (India) Ltd.	0.87
Mphasis Ltd	3.43	<b>Entertainment</b>	
Wipro Ltd.	2.88	<b>2.45</b>	
PERSISTENT SYSTEMS LIMITED	2.83	PVR INOX LIMITED	1.46
LTIMindtree Limited	2.21	Sun TV Network Ltd.	0.99
UNICOMMERCE ESOLUTIONS LIMITED	2.00	<b>Leisure Services</b>	
Birlasoft Ltd.	1.92	<b>1.79</b>	
COGNIZANT TECHNOLOGY SOLUTIONS	1.65	TBO TEK LIMITED	1.79
ZENSAR TECHNOLOGIES LTD.	1.20	<b>IT - Services</b>	
Sonata Software Ltd.	0.93	<b>1.61</b>	
<b>Telecom - Services</b>		<b>1.48</b>	
<b>16.71</b>		<b>Commercial Services and Supplies</b>	
Bharti Airtel Ltd	12.66	<b>1.48</b>	
BHARTI HEXACOM LTD.	2.32	<b>Consumer Durables</b>	
Indus Towers Ltd.	1.25	<b>0.74</b>	
Tata Communications Ltd.	0.48	<b>0.74</b>	
		<b>Equity &amp; Equity related - Total</b>	
		<b>95.87</b>	
		<b>Triparty Repo</b>	
		<b>3.97</b>	
		<b>Net Current Assets/(Liabilities)</b>	
		<b>0.16</b>	
		<b>Grand Total</b>	
		<b>100.00</b>	



SYSTEMATIC INVESTMENT PLAN (SIP)		
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month		
Monthly SIP of (₹) 10000	Since Inception	6 months
Total amount invested (₹)	80,000	60,000
Total Value as on Oct 31, 2024 (₹)	89,171	64,815
<b>Scheme Returns (%)</b>	<b>33.31</b>	<b>30.24</b>
BSE Teck (TRI) Returns (%)	22.56	20.42
<b>Alpha*</b>	<b>10.75</b>	<b>9.82</b>
BSE Teck (TRI) Returns (%) (₹)#	86,359	63,337
Nifty 50 (TRI) (₹)^	81,799	60,010
Nifty 50 (TRI) Returns (%)	6.14	0.06



The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 04, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST.



# KOTAK SPECIAL OPPORTUNITIES FUND

An open-ended equity scheme following special situations theme

**Investment Objective:** The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in opportunities presented by Special Situations such as Company Specific Event/Developments, Corporate Restructuring, Government Policy change and/or Regulatory changes, Technology led Disruption/ Innovation or companies going through temporary but unique challenges and other similar instances. However, there is no assurance that the objective of the scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Devender Singhal & Mr. Abhishek Bisen
<b>AAUM:</b>	₹2,330.44 crs
<b>AUM:</b>	₹2,275.41 crs
<b>Benchmark:</b>	Nifty 500 Total Return Index
<b>Allotment date:</b>	July 25, 2024
<b>Folio count:</b>	1,12,742

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.9750	₹10.0230
IDCW	₹9.9750	₹10.0230

(as on October 31, 2024)

#### Ratios

Portfolio Turnover	2.02%
^^P/E	32.84
^^P/BV	4.35

Source: ^^Bloomberg

#### Total Expense Ratio\*\*

**Regular Plan:** 1.99%

**Direct Plan:** 0.56%

#### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

#### Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

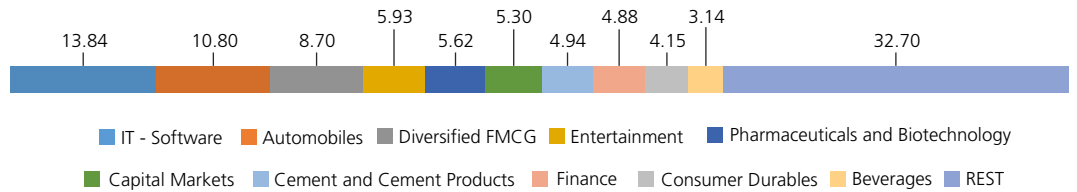
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Personal Products</b>	<b>2.74</b>
<b>IT - Software</b>	<b>13.84</b>	Dabur India Ltd.	2.74
Oracle Financial Services Software Ltd	4.79	<b>Auto Components</b>	<b>2.61</b>
Wipro Ltd.	3.88	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	2.61
Tech Mahindra Ltd.	2.83	<b>Industrial Products</b>	<b>2.50</b>
Mphasis Ltd	2.34	Carborundum Universal Ltd.	1.57
<b>Automobiles</b>	<b>10.80</b>	Graphite India Ltd.	0.93
Maruti Suzuki India Limited	6.23	<b>Leisure Services</b>	<b>2.15</b>
Hero MotoCorp Ltd.	4.57	SAPPHIRE FOODS INDIA LTD.	2.15
<b>Diversified FMCG</b>	<b>8.70</b>	<b>Telecom - Services</b>	<b>1.99</b>
ITC Ltd.	4.66	Indus Towers Ltd.	1.99
Hindustan Unilever Ltd.	4.04	<b>Gas</b>	<b>1.89</b>
<b>Entertainment</b>	<b>5.93</b>	Gujarat State Petronet Ltd.	1.89
PVR INOX LIMITED	3.30	<b>Aerospace and Defense</b>	<b>1.84</b>
Sun TV Network Ltd.	2.63	ASTRA MICROWAVE PRODUCTS LTD.	1.84
<b>Pharmaceuticals and Biotechnology</b>	<b>5.62</b>	<b>Fertilizers and Agrochemicals</b>	<b>1.61</b>
Marksans Pharma Ltd	3.22	Coromandel International Ltd.	1.61
JUBILANT PHARMOVA LIMITED	2.40	<b>Retailing</b>	<b>1.60</b>
<b>Capital Markets</b>	<b>5.30</b>	BRAINBEES SOLUTIONS LIMITED	1.60
UTI Asset Management Company Ltd	2.93	<b>Construction</b>	<b>1.57</b>
Aditya Birla Sun Life AMC Ltd	2.37	KALPATARU PROJECTS INTERNATIONAL LIMITED	1.57
<b>Cement and Cement Products</b>	<b>4.94</b>	<b>Electrical Equipment</b>	<b>1.43</b>
ORIENT CEMENT LIMITED	3.06	AZAD ENGINEERING LTD	1.43
Kesoram Industries Limited	1.88	<b>Healthcare Services</b>	<b>1.22</b>
<b>Finance</b>	<b>4.88</b>	ASTER DM HEALTHCARE LTD	1.22
LIC Housing Finance Ltd.	2.68	<b>Transport Services</b>	<b>1.15</b>
POONAWALLA FINCORP LTD.	2.20	MAHINDRA LOGISTICS LTD	1.15
<b>Consumer Durables</b>	<b>4.15</b>	<b>Chemicals and Petrochemicals</b>	<b>0.99</b>
Crompton Greaves Consumer Electricals Ltd	2.23	SRF Ltd.	0.99
Bata India Ltd.	1.92	<b>Banks</b>	<b>0.79</b>
<b>Beverages</b>	<b>3.14</b>	JAMMU AND KASHMIR BANK LTD.	0.79
Radico Khaitan Ltd.	3.14	<b>Equity &amp; Equity related - Total</b>	<b>99.04</b>
<b>Power</b>	<b>2.87</b>	Triparty Repo	1.17
NLC India Ltd.	2.87	<b>Net Current Assets/(Liabilities)</b>	<b>-0.21</b>
<b>Industrial Manufacturing</b>	<b>2.79</b>	<b>Grand Total</b>	<b>100.00</b>
JYOTI CNC AUTOMATION LTD	2.79		

## SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	<b>Risk-o-meter</b>	<b>Risk-o-meter</b>
<ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in portfolio of predominantly equity &amp; equity related securities following Special Situation Theme.</li> </ul>	<p>Investors understand that their principal will be at very high risk</p>	<p>Investors understand that their principal will be at very high risk</p>
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

# KOTAK BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund

**Investment Objective:** The investment objective of the scheme is to generate capital appreciation by investing in a dynamically balanced portfolio of equity & equity related securities and debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility			Investment style			Size
Short	Medium	Long	Low	Medium	High	Value	GARP	Growth	
									Large
									Medium
									Small

GARP - Growth at a Reasonable Price

**Fund Manager\*:** Mr. Rohit Tandon, Mr. Hiten Shah & Mr. Abhishek Bisen

**AAUM:** ₹16,943.40 crs

**AUM:** ₹16,751.58 crs

**Benchmark:** Nifty 50 Hybrid Composite Debt 50:50 Index

**Allotment date:** August 3, 2018

**Folio count:** 2,01,184

### Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹19.6730	₹21.1780
IDCW	₹19.6740	₹21.1780

(as on October 31, 2024)

### Debt Quant & Ratios

Average Maturity	9.24 yrs
Modified Duration	4.64 yrs
Macaulay Duration	4.83 yrs
Annualised YTM*	6.98%
<sup>5</sup> Standard Deviation	6.33%
<sup>6</sup> Beta	0.87
<sup>6</sup> Sharpe <sup>#</sup>	0.63
<sup>^^</sup> P/E <sup>55</sup>	24.99
<sup>^^</sup> P/BV <sup>55</sup>	3.99
Portfolio Turnover	274.43%

\*in case of semi annual YTM, it will be annualized.

<sup>5</sup>Equity Component of the Portfolio.

Source: <sup>1</sup>ICRA MFI Explorer, <sup>2</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.65%
<b>Direct Plan:</b>	0.53%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

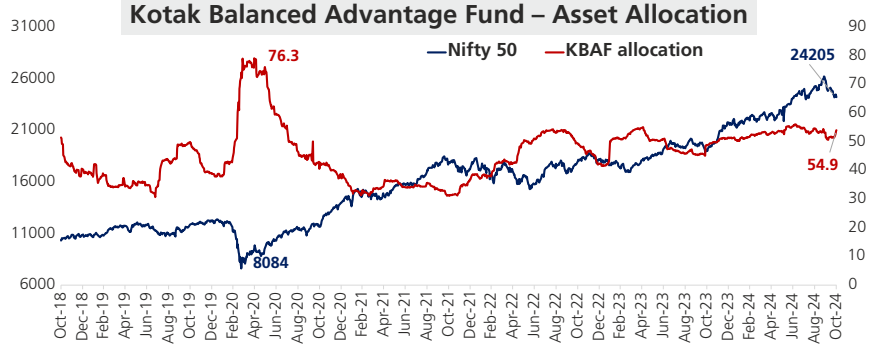
a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil.

**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**



Source: Internal Analysis. As on 31st October 2024. Automatic: A fund that gives you freedom from managing equity and debt allocation manually during the market ups and down, giving you a balanced growth. Mutual fund investment are subject to market risk, read all scheme related documents carefully  
Disclaimer: The nifty 50 exposure is considered to explain the equity valuations as category in comparison to KBAF Allocation.

### Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
<b>Equity &amp; Equity related</b>			
ICICI Bank Ltd.	Banks	3.76	
Infosys Ltd.	IT - Software	3.11	
HDFC Bank Ltd.	Banks	3.04	
HDFC Bank Ltd.	Banks	2.84	-2.84
RELIANCE INDUSTRIES LTD.	Petroleum Products	2.43	
Larsen And Toubro Ltd.	Construction	1.69	
Mahindra & Mahindra Ltd.	Automobiles	1.56	
ITC Ltd.	Diversified FMCG	1.55	
Tata Consultancy Services Ltd.	IT - Software	1.37	
Axis Bank Ltd.	Banks	1.33	
Others		43.97	-8.96
<b>Equity &amp; Equity related - Total</b>			
<b>Mutual Fund Units</b>			
<b>Debt Instruments</b>			
Debentures and Bonds			
Government Dated Securities			
Triparty Repo			
Real Estate & Infrastructure Investment Trusts			
<b>Net Current Assets/(Liabilities)</b>			
<b>Grand Total</b>			
		66.65	-11.80
		0.69	
		6.59	
		17.64	
		6.51	
		0.24	
		1.68	
		100.00	

For detailed portfolio log on to

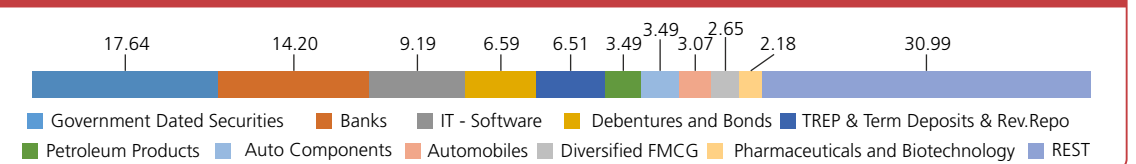
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Balanced-Advantage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions.  
Equity Derivative Exposer is 11.80%

### SECTOR ALLOCATION (%)



### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	7,50,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2024 (₹)	11,31,874	8,43,682	4,46,326	1,29,494
<b>Scheme Returns (%)</b>	<b>13.01</b>	<b>13.60</b>	<b>14.46</b>	<b>14.96</b>
NIFTY 50 Hybrid Composite Debt 50:50 Index Returns (%)	12.54	12.75	12.50	12.03
<b>Alpha*</b>	<b>0.47</b>	<b>0.84</b>	<b>1.96</b>	<b>2.93</b>
NIFTY 50 Hybrid Composite Debt 50:50 Index (₹)#	11,15,179	8,26,284	4,33,903	1,27,668
Nifty 50 (TRI) (₹)^	13,01,952	9,55,908	4,64,025	1,29,344
Nifty 50 (TRI) Returns (%)	17.46	18.69	17.19	14.72

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:		
<ul style="list-style-type: none"> <li>• Wealth creation over a long period of time.</li> <li>• Investment in equity, equity related securities &amp; debt, money market instruments while managing risk through active allocation.</li> </ul>		
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception: - August 03, 2018. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*For Fund Manager experience, please refer page 118-122. For scheme performance, please refer page no 105-117. ## Risk rate assumed to be 6.61% (FBIIL Overnight MIBOR rate as on 31st Oct 2024). \*\* Total Expense Ratio includes applicable B30 fee and GST. (^) Fully or Partly blocked against Interest Rate Swap (IRS) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Oct 2024 is 1.63% of the net assets.

# KOTAK EQUITY ARBITRAGE FUND

An open-ended scheme investing in arbitrage opportunities

**Investment Objective:** The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments.

Equity			Debt			Volatility	
Value	GARP	Growth	Medium	Short	Low		
						Low	
						Medium	
						High	

GARP - Growth at a Reasonable Price

**Fund Manager\*:** Mr. Hiten Shah  
**AAUM:** ₹54,714.86 crs  
**AUM:** ₹54,941.17 crs  
**Benchmark:** Nifty 50 Arbitrage Index  
**Allotment date:** September 29, 2005  
**Folio count:** 77,943

**Minimum Investment Amount**  
**Initial & Additional Investment**  
 • ₹100 and any amount thereafter  
**Systematic Investment Plan (SIP)**  
 • ₹100 and any amount thereafter  
**Ideal Investments Horizon**  
 • 3 months & above

**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹35.8018	₹38.1046
Monthly IDCW	₹10.7134	₹11.1952

(as on October 31, 2024)

**Debt Quant & Ratios**

Average Maturity	0.02 yrs
Modified Duration	0.02 yrs
Macaulay Duration	0.02 yrs
Annualised YTM*	6.29%
<sup>5</sup> Standard Deviation	0.66%
<sup>6</sup> Beta	0.84
<sup>5</sup> Sharpe**	-0.65
<sup>^^</sup> P/E <sup>55</sup>	26.93
<sup>^^</sup> P/BV <sup>55</sup>	3.56
Portfolio Turnover	2,141.09%

\*In case of semi annual YTM, it will be annualized.  
<sup>5</sup>Equity Component of the Portfolio.  
 Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

**Total Expense Ratio\*\***  
**Regular Plan:** 1.01%  
**Direct Plan:** 0.43%

**Available Plans/Options**  
 A) Regular Plan B) Direct Plan  
 Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**  
 Monthly (Monday preceding the last Thursday of the month)

**Load Structure**  
**Entry Load:** Nil. (applicable for all plans)  
**Exit Load:**

- a) For redemptions/switch outs (including SIP/STP) within 30 days from the date of allotment of units: 0.25%
- b) For redemptions/switch outs (including SIP/STP) after 30 days from the date of allotment of units: Nil


**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

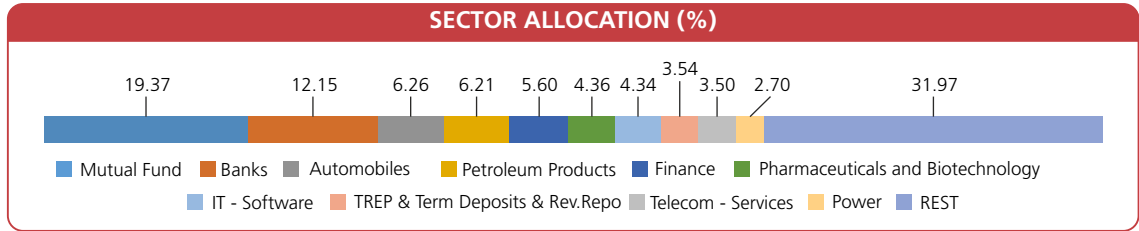
**Top 10 Holdings**

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
<b>Equity &amp; Equity related</b>			
RELIANCE INDUSTRIES LTD.	Petroleum Products	5.31	-5.33
HDFC Bank Ltd.	Banks	5.08	-5.12
Bharti Airtel Ltd	Telecom - Services	2.12	-2.14
Mahindra & Mahindra Ltd.	Automobiles	2.07	-2.09
Axis Bank Ltd.	Banks	1.69	-1.69
Tata Motors Ltd.	Automobiles	1.67	-1.68
Shriram Finance Ltd.	Finance	1.44	-1.44
State Bank Of India	Banks	1.42	-1.43
Infosys Ltd.	IT - Software	1.27	-1.28
Hindustan Unilever Ltd.	Diversified FMCG	1.27	-1.26
Others		55.15	-55.46
<b>Equity &amp; Equity related - Total</b>		<b>78.49</b>	<b>-78.92</b>
<b>Mutual Fund Units</b>		<b>19.37</b>	
<b>Triparty Repo</b>		<b>3.54</b>	
<b>Net Current Assets/(Liabilities)</b>		<b>-1.40</b>	
<b>Grand Total</b>		<b>100.00</b>	

For detailed portfolio log on to <https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Arbitrage-Fund/Dir-G>  
 Also you can scan the QR code for detailed portfolio.



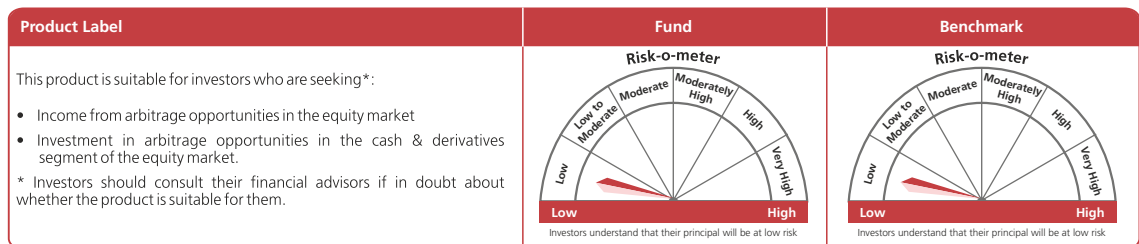
Mutual Fund Units as provided above is towards margin for derivatives transactions  
 Equity Derivative Exposer is 78.92%



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2024 (₹)	45,19,621	16,22,120	10,36,598	7,02,079	4,01,273	1,24,853
<b>Scheme Returns (%)</b>	<b>6.58</b>	<b>5.87</b>	<b>5.92</b>	<b>6.22</b>	<b>7.17</b>	<b>7.57</b>
Nifty 50 Arbitrage Index (%)	NA	5.43	5.62	6.00	6.96	6.70
<b>Alpha*</b>	<b>NA</b>	<b>0.44</b>	<b>0.30</b>	<b>0.22</b>	<b>0.21</b>	<b>0.87</b>
Nifty 50 Arbitrage Index (₹)#	NA	15,85,144	10,25,658	6,98,295	4,00,017	1,24,302
NIFTY 1 Year T-Bill Index (₹)^	45,03,018	16,40,502	10,34,910	6,94,923	3,97,623	1,24,642
NIFTY 1 Year T-Bill Index (%)	6.55	6.09	5.87	5.81	6.56	7.23



The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 29, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*For Fund Manager experience, please refer page 118-122. ## Risk rate assumed to be 6.61% (FBIL Overnight MIBOR rate as on 31st Oct 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 123-125. For scheme performance, please refer page no 105-117.

# KOTAK EQUITY SAVINGS FUND

An open-ended scheme investing in equity, arbitrage and debt

**Investment Objective:** The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Investment style				
Short	Medium	Long	Volatility	Value	GARP	Growth	Size
			Low				Large
			Medium				Medium
			High				Small

GARP - Growth at a Reasonable Price

**Fund Manager\*:** Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Hiten Shah

**AAUM:** ₹7,786.91 crs

**AUM:** ₹7,804.46 crs

**Benchmark:** Nifty Equity Savings

**Allotment date:** October 13, 2014

**Folio count:** 44,009

### Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 3 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹24.9880	₹27.2300
Monthly IDCW	₹18.2953	₹19.5484

(as on October 31, 2024)

### Debt Quant & Ratios

Average Maturity	1.31 yrs
Modified Duration	0.83 yrs
Macaulay Duration	0.87 yrs
Annualised YTM*	6.95%
<sup>5</sup> Standard Deviation	4.39%
<sup>5</sup> Beta	0.44
<sup>5</sup> Sharpe <sup>##</sup>	0.88
<sup>##</sup> P/E <sup>55</sup>	24.52
<sup>##</sup> P/BV <sup>55</sup>	3.58
Portfolio Turnover	465.07%

\*In case of semi annual YTM, it will be annualized.

<sup>55</sup>Equity Component of the Portfolio.

Source: <sup>5</sup>ICRA MFI Explorer, <sup>##</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.77%
<b>Direct Plan:</b>	0.66%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Monthly (12th of every month)

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 90 days from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 90 days from the date of allotment: 1%

c) If units are redeemed or switched out after 90 days from the date of allotment: NIL

**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

## Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
<b>Equity &amp; Equity related</b>			
Bharti Airtel Ltd	Telecom - Services	3.32	-3.32
State Bank Of India	Banks	3.26	
HDFC Bank Ltd.	Banks	3.24	-3.24
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	2.81	-2.83
Maruti Suzuki India Limited	Automobiles	2.81	
Vedanta Ltd.	Diversified Metals	2.74	-2.75
Hero MotoCorp Ltd.	Automobiles	2.40	
CNX NIFTY-NOV2024			-1.95
RELIANCE INDUSTRIES LTD.	Petroleum Products	1.76	-1.76
Hindustan Unilever Ltd.	Diversified FMCG	1.63	
Others		42.16	-14.00
<b>Equity &amp; Equity related - Total</b>		<b>66.13</b>	<b>-29.85</b>
<b>Mutual Fund Units</b>		<b>9.63</b>	
<b>Debt Instruments</b>			
Debentures and Bonds		6.45	
<b>Money Market Instruments</b>			
Commercial Paper(CP)/Certificate of Deposits(CD)		2.72	
Public Sector Undertakings		2.19	
Triparty Repo		2.81	
Real Estate & Infrastructure Investment Trusts		8.09	
Net Current Assets/(Liabilities)		0.95	
<b>Grand Total</b>		<b>100.00</b>	

For detailed portfolio log on to

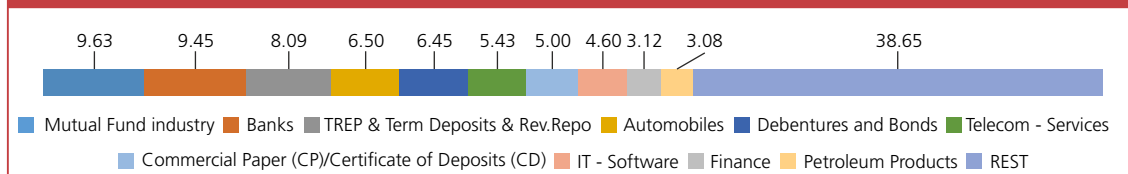
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Savings-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions  
Equity Derivative Exposer is 29.85%

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (₹)	12,10,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2024 (₹)	20,77,408	12,56,347	8,20,340	4,37,562	1,26,774
<b>Scheme Returns (%)</b>	<b>10.33</b>	<b>11.30</b>	<b>12.46</b>	<b>13.08</b>	<b>10.61</b>
Nifty Equity Savings Index (%)	9.72	10.20	10.69	10.79	10.23
<b>Alpha*</b>	<b>0.61</b>	<b>1.10</b>	<b>1.77</b>	<b>2.29</b>	<b>0.38</b>
Nifty Equity Savings Index (₹) #	20,10,335	12,07,743	7,85,147	4,23,231	1,26,534
CRISIL 10 Year Gilt Index (₹) ^	16,70,550	10,48,030	6,97,401	4,05,387	1,26,272
CRISIL 10 Year Gilt Index (%)	6.23	6.22	5.95	7.86	9.81

Product Label	Fund	Benchmark - Tier 1
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income from arbitrage opportunities in the equity market &amp; long term capital growth</li> <li>Investment predominantly in arbitrage opportunities in the cash &amp; derivatives segment of the equity market and equity &amp; equity related securities</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at moderately high risk.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at moderate risk.</p>

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception: - October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option. Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 118-122. ## Risk rate assumed to be 6.61% (FBIL Overnight MIBOR rate as on 31st Oct 2024). \*\* Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 123-125. For scheme performance, please refer page no 105-117.

# KOTAK MULTI ASSET ALLOCATION FUND

An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

**Investment Objective:** The investment objective of the scheme is to generate long term capital appreciation by investing in Equity & Equity related Securities, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives. However, there is no assurance that the objective of the scheme will be achieved.

## Equity

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

## Debt

Medium	Short	Low	Volatility
			Low
			Medium
			High

**Fund Manager\*:** Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar

**AAUM:** ₹7,496.28 crs

**AUM:** ₹7,485.05 crs

**Benchmark:** Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)

**Allotment date:** September 22, 2023

**Folio count:** 1,53,351

### Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.8640	₹13.0760
IDCW	₹12.8630	₹13.0760

(as on October 31, 2024)

### Debt Quant & Ratios

Average Maturity	6.76 yrs
Modified Duration	4.17 yrs
Macaulay Duration	4.33 yrs
Annualised YTM*	6.95%
<sup>§</sup> Standard Deviation	7.72%
<sup>§</sup> Beta	0.90
<sup>§</sup> Sharpe <sup>##</sup>	2.22
<sup>^^</sup> P/E <sup>§§</sup>	29.55
<sup>^^</sup> P/BV <sup>§§</sup>	3.90
Portfolio Turnover	194.44%

\*in case of semi annual YTM, it will be annualized.

<sup>§§</sup>Equity Component of the Portfolio.

Source: <sup>^</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.73%
<b>Direct Plan:</b>	0.30%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

a) For redemption / switch out of upto 30% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Data as on 31st October, 2024 unless otherwise specified.

Folio count data as on 30th September 2024.

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Equity &amp; Equity related</b>					
<b>Banks</b>					
HDFC Bank Ltd.		8.91	HINDUSTAN PETROLEUM CORPORATION LTD		0.12
State Bank Of India		3.68	<b>Printing and Publication</b>		0.30
Bank Of Baroda		2.63	Navneet Education Ltd.		0.30
JAMMU AND KASHMIR BANK LTD.		1.72	<b>Construction</b>		0.25
FEDERAL BANK LTD.		0.56	Ashoka Buildcon Limited		0.25
RBL Bank Ltd		0.11	<b>Realty</b>		0.23
IndusInd Bank Ltd.		0.11	DLF Ltd.		0.23
<b>IT - Software</b>					
Infosys Ltd.		8.45	<b>Agricultural, Commercial and Construction Vehicles</b>		0.09
Oracle Financial Services Software Ltd		3.17	V.S.T Tillers Tractors Ltd		0.09
Tech Mahindra Ltd.		1.74	<b>Metals and Minerals Trading</b>		0.08
Mphasis Ltd		1.50	Adani Enterprises Ltd.		0.08
PERSISTENT SYSTEMS LIMITED		0.81	<b>Non - Ferrous Metals</b>		0.05
Wipro Ltd.		0.64	HINDUSTAN COPPER LTD.		0.05
Tata Consultancy Services Ltd.		0.52	<b>Electrical Equipment</b>		0.02
<b>Automobiles</b>					
Maruti Suzuki India Limited		7.81	WAAREE ENERGIES LIMITED		0.02
Hero MotoCorp Ltd.		3.85	<b>Pharmaceuticals and Biotechnology</b>		0.01
Mahindra & Mahindra Ltd.		2.87	Aurobindo Pharma Ltd.		0.01
<b>Power</b>					
NTPC LTD		1.09	<b>Equity &amp; Equity related - Total</b>		67.30
NLC India Ltd.		5.11	<b>Futures</b>		
<b>Diversified FMCG</b>					
ITC Ltd.		3.71	Bandhan Bank Ltd.-NOV2024		0.00
Hindustan Unilever Ltd.		1.40	Aurobindo Pharma Ltd.-NOV2024		-0.01
<b>Finance</b>					
Power Finance Corporation Ltd.		5.04	SBI Life Insurance Company Ltd-NOV2024		-0.01
POONAWALLA FINCORP LTD.		2.74	Company Ltd-NOV2024		-0.04
Mahindra & Mahindra Financial Services Ltd.		2.30	Bank Of Baroda-NOV2024		-0.05
Bajaj Finserv Ltd.		0.06	HINDUSTAN COPPER LTD.-NOV2024		-0.06
Bajaj Finance Ltd.		0.06	Bajaj Finance Ltd.-NOV2024		-0.06
REC LTD		4.27	REC LTD-NOV2024		-0.06
<b>Telecom - Services</b>					
Bharti Airtel Ltd		2.19	Tata Consultancy Services Ltd.-NOV2024		-0.07
Vodafone Idea Ltd		0.95	Adani Enterprises Ltd.-NOV2024		-0.08
<b>Retailing</b>					
Zomato Ltd.		0.65	IndusInd Bank Ltd.-NOV2024		-0.10
FSN E-Commerce Ventures Ltd.		0.36	FEDERAL BANK LTD.-NOV2024		-0.11
<b>Entertainment</b>					
PVR INOX LIMITED		1.25	RBL Bank Ltd-NOV2024		-0.11
Sun TV Network Ltd.		0.64	Bharti Airtel Ltd-NOV2024		-0.11
Zee Entertainment Enterprises Ltd		0.10	HINDUSTAN PETROLEUM CORPORATION LTD-NOV2024		-0.12
<b>Leisure Services</b>					
SAPPHIRE FOODS INDIA LTD.		1.95	RELIANCE INDUSTRIES LTD.-NOV2024		-0.23
Barbeque Nation Hospitality Ltd.		1.69	DLF Ltd.-NOV2024		-0.23
<b>Auto Components</b>					
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED		0.26	Ambuja Cements Ltd.-NOV2024		-0.27
Subros Ltd.		1.87	Bajaj Finserv Ltd.-NOV2024		-0.36
<b>Industrial Manufacturing</b>					
JYOTI CNC AUTOMATION LTD		1.45	Coal India Ltd.-NOV2024		-0.52
DEE DEVELOPMENT ENGINEERS LTD		0.42	Vedanta Ltd.-NOV2024		-0.62
<b>Cement and Cement Products</b>					
Ambuja Cements Ltd.		1.39	Inter Globe Aviation Ltd-NOV2024		-0.74
<b>Transport Infrastructure</b>					
Adani Port and Special Economic Zone Ltd.		1.36	NMDC Ltd.-NOV2024		-0.81
<b>Gas</b>					
GAIL (India) Ltd.		1.34	Vodafone Idea Ltd-NOV2024		-0.90
<b>Transport Services</b>					
Inter Globe Aviation Ltd		1.33	HDFC Bank Ltd.-NOV2024		-1.00
<b>Beverages</b>					
Radico Khaitan Ltd.		1.30	Adani Port and Special Economic Zone Ltd.-NOV2024		-1.37
<b>Personal Products</b>					
Emami Ltd.		0.94	NTPC LTD-NOV2024		-1.80
Dabur India Ltd.		0.36	<b>Mutual Fund Units</b>		
<b>Healthcare Services</b>					
Fortis Healthcare India Ltd		1.28	Kotak Mutual Fund - Kotak Gold ETF	ETF Units	10.36
GPT HEALTHCARE LIMITED		0.23	Kotak Mutual Fund - Kotak Silver ETF	ETF Units	9.36
<b>Insurance</b>					
Life Insurance Corporation Of India Ltd.		0.86	Kotak Liquid Direct Growth	Mutual Fund	0.34
SBI Life Insurance Company Ltd		0.01	<b>Mutual Fund Units - Total</b>		
<b>Capital Markets</b>					
ICICI Securities Ltd		0.81	<b>Debt Instruments</b>		
<b>Minerals and Mining</b>					
NMDC Ltd.		0.80	<b>Debentures and Bonds</b>		
<b>Chemicals and Petrochemicals</b>					
Tata Chemicals Ltd		0.77	<b>Corporate Debt/ Financial Institutions</b>		
<b>Diversified Metals</b>					
Vedanta Ltd.		0.62	INDIA GRID TRUST	CRISIL AAA	0.67
<b>Consumable Fuels</b>					
Coal India Ltd.		0.52	BAJAJ FINANCE LTD.	CRISIL AAA	0.34
<b>Consumer Durables</b>					
Titan Company Ltd.		0.44	HDFC BANK LTD.	CRISIL AAA	0.07
<b>Petroleum Products</b>					
RELIANCE INDUSTRIES LTD.		0.23	<b>Corporate Debt/ Financial Institutions - Total</b>		
<b>Government Dated Securities</b>					
<b>Public Sector Undertakings</b>					
<b>Government Dated Securities - Total</b>					
<b>Public Sector Undertakings - Total</b>					
<b>Government Dated Securities</b>					
7.18	Central Government	SOV			4.51
7.06	Central Government	SOV			1.69
7.93	Central Government	SOV			1.03
7.32	Central Government	SOV			0.68
7.53	Central Government	SOV			0.34
7.23	Central Government	SOV			0.21
6.79	Central Government	SOV			0.13
<b>Government Dated Securities - Total</b>					
<b>Triparty Repo</b>					
<b>Real Estate &amp; Infrastructure Investment Trusts</b>					
<b>Real Estate &amp; Infrastructure Investment Trusts - Total</b>					
<b>Net Current Assets/(Liabilities)</b>					
<b>Grand Total</b>					

# KOTAK MULTI ASSET ALLOCATION FUND

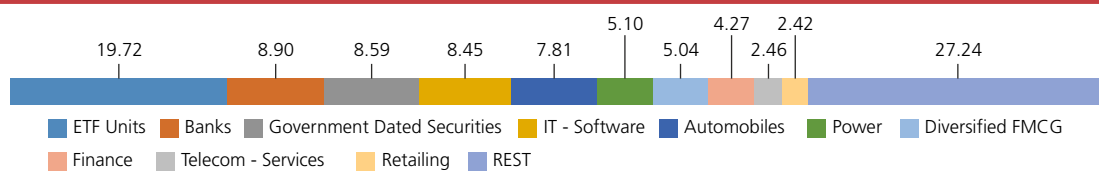
An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	1,40,000	1,20,000
Total Value as on Oct 31, 2024 (₹)	1,57,653	1,31,962
<b>Scheme Returns (%)</b>	<b>20.75</b>	<b>18.95</b>
NIFTY 500 TRI 65% + NIFTY Short Duration Debt Index 25% + Domestic Price of Gold 5% + Domestic Price of Silver 5% Returns (%)	19.85	18.16
<b>Alpha*</b>	<b>0.90</b>	<b>0.79</b>
NIFTY 500 TRI 65% + NIFTY Short Duration Debt Index 25% + Domestic Price of Gold 5% + Domestic Price of Silver 5% (₹)#	1,56,902	1,31,475
Nifty 50 (TRI) (₹)^	1,54,364	1,29,344
Nifty 50 (TRI) Returns (%)	16.83	14.72

## SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Equity &amp; Equity related Securities, Debt &amp; Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at high risk</p>

The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 22, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

## Risk rate assumed to be 6.61% (FBIL Overnight MIBOR rate as on 31st Oct 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST.

\*For Fund Manager experience, please refer page 118-122. For scheme performance, please refer page no 105-117.

# KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments

**Investment Objective:** Investment objective of the scheme is to achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. However, there is no assurance that the objective of the scheme will be realized.

Maturity			Investment style			Size
Short	Medium	Long	Value	GARP	Growth	
						Large
						Medium
						Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Atul Bhole & Mr. Abhishek Bisen
<b>AAUM:</b>	₹6,639.15 crs
<b>AUM:</b>	₹6,606.22 crs
<b>Benchmark:</b>	Nifty 50 Hybrid Composite Debt 65:35 Index
<b>Allotment date:</b>	November 25, 1999
<b>Folio count:</b>	1,27,033

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹60.4790	₹70.3760
IDCW	₹35.5430	₹43.1420

(as on October 31, 2024)

### Debt Quant & Ratios

Average Maturity	16.01 yrs
Modified Duration	7.81 yrs
Macaulay Duration	8.12 yrs
Annualised YTM*	7.05%
<sup>§</sup> Standard Deviation	9.29%
<sup>§</sup> Beta	1.00
<sup>§</sup> Sharpe**	0.86
<sup>^^</sup> P/E <sup>§§</sup>	28.09
<sup>^^</sup> P/BV <sup>§§</sup>	4.48
Portfolio Turnover	59.69%

\*In case of semi annual YTM, it will be annualized.

<sup>§</sup>Equity Component of the Portfolio.

Source: <sup>†</sup>CRA MFI Explorer, <sup>^^</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.77%
<b>Direct Plan:</b>	0.45%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

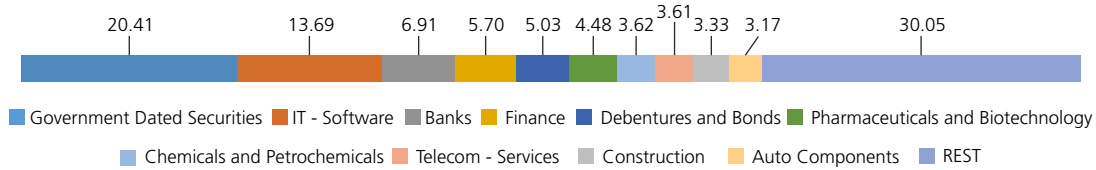
## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Transport Services</b>		<b>0.78</b>
<b>IT - Software</b>	<b>13.69</b>	Blue Dart Express Ltd.		0.78
Infosys Ltd.	3.16	<b>Aerospace and Defense</b>		<b>0.67</b>
Oracle Financial Services Software Ltd	2.82	Bharat Electronics Ltd.		0.67
Wipro Ltd.	2.02	<b>Diversified FMCG</b>		<b>0.60</b>
Tata Consultancy Services Ltd.	1.92	Hindustan Unilever Ltd.		0.60
Tech Mahindra Ltd.	1.75	<b>Fertilizers and Agrochemicals</b>		<b>0.59</b>
Mphasis Ltd	1.60	Coromandel International Ltd.		0.59
Birlasoft Ltd.	0.42	<b>Agricultural, Commercial and Construction Vehicles</b>		<b>0.37</b>
<b>Banks</b>	<b>6.91</b>	V.S.T Tillers Tractors Ltd		0.37
HDFC Bank Ltd.	4.39	<b>Equity &amp; Equity related - Total</b>		<b>73.19</b>
ICICI Bank Ltd.	2.52	<b>Debt Instruments</b>		
<b>Finance</b>	<b>5.70</b>	<b>Debentures and Bonds</b>		
Power Finance Corporation Ltd.	2.62	<b>Corporate Debt/ Financial Institutions</b>		
LIC Housing Finance Ltd.	1.17	HDFC BANK LTD.	CRISIL AAA	1.07
Shriram Finance Ltd.	1.00	BAJAJ FINANCE LTD.	CRISIL AAA	0.38
REC LTD	0.91	BHARTI TELECOM LTD.	CRISIL AA+	0.38
<b>Pharmaceuticals and Biotechnology</b>	<b>4.48</b>	ADITYA BIRLA FINANCE LTD.	ICRA AAA	0.10
Sun Pharmaceuticals Industries Ltd.	1.54	<b>Corporate Debt/ Financial Institutions - Total</b>		<b>1.93</b>
Ipca Laboratories Ltd.	1.30	<b>Public Sector Undertakings</b>		
Cipla Ltd.	1.06	REC LTD	CRISIL AAA	0.72
Torrent Pharmaceuticals Ltd.	0.58	Power Finance Corporation Ltd.	CRISIL AAA	0.63
<b>Chemicals and Petrochemicals</b>	<b>3.62</b>	STATE BANK OF INDIA.	CRISIL AA+	0.42
Solar Industries India Limited	1.18	(Basel III TIER I Bonds)		
Deepak Nitrite Ltd.	1.11	<b>Bank of Baroda</b>		
Galaxy Surfactants Ltd.	0.78	(Basel III TIER II Bonds)	CRISIL AAA	0.38
SRF Ltd.	0.55	<b>Public Sector Undertakings - Total</b>		<b>3.10</b>
<b>Telecom - Services</b>	<b>3.61</b>	<b>Government Dated Securities</b>		
Bharti Airtel Ltd	3.61	7.18% Central Government(^)	SOV	8.36
<b>Construction</b>	<b>3.33</b>	7.30% Central Government(^)	SOV	1.92
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	1.89	7.25% Central Government	SOV	1.84
Larsen And Toubro Ltd.	0.95	7.46% Central Government	SOV	1.45
KALPATARU PROJECTS INTERNATIONAL LIMITED	0.49	7.17% Central Government	SOV	1.37
<b>Auto Components</b>	<b>3.17</b>	7.34% Central Government	SOV	1.00
UNO MINDA LIMITED	1.10	7.26% Central Government(^)	SOV	0.82
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.78	7.23% Central Government	SOV	0.78
Schaeffler India Ltd	0.70	7.09% Central Government	SOV	0.54
Bharat Forge Ltd.	0.59	7.10% Central Government	SOV	0.54
<b>Industrial Products</b>	<b>3.16</b>	7.32% Central Government	SOV	0.54
Polycab India Ltd.	1.14	7.53% Central Government(^)	SOV	0.31
APL Apollo Tubes Ltd.	0.78	GS CG 06/05/2040 - (STRIPS)	SOV	0.13
Supreme Industries Limited	0.70	GS CG 06/05/2041 - (STRIPS)	SOV	0.13
Cummins India Ltd.	0.54	GS CG 06/11/2040 - (STRIPS)	SOV	0.13
<b>Consumer Durables</b>	<b>2.57</b>	7.62% Haryana State Govt-Haryana	SOV	0.08
Century Plyboards (India) Ltd.	1.75	7.67% Punjab State Govt-Punjab	SOV	0.08
Kajaria Ceramics Ltd.	0.82	8.00% Kerala State Govt-Kerala	SOV	0.08
<b>Power</b>	<b>2.57</b>	8.01% Tamil Nadu State Govt-Tamil Nadu	SOV	0.08
NTPC LTD	2.57	8.15% Tamil Nadu State Govt-Tamil Nadu	SOV	0.08
<b>Electrical Equipment</b>	<b>2.09</b>	7.71% Gujarat State Govt-Gujarat	SOV	0.03
Apar Industries Limited	0.74	GS CG 22/04/2041 - (STRIPS)	SOV	0.03
Thermax Ltd.	0.74	6.91% Rajasthan State Govt-Rajasthan	SOV	0.02
GE T&D INDIA LIMITED	0.61	7.71% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.02
<b>Cement and Cement Products</b>	<b>2.03</b>	7.78% Rajasthan State Govt-Rajasthan	SOV	0.02
JK Cement Ltd.	0.89	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.01
Shree Cement Ltd.	0.72	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.01
Ultratech Cement Ltd.	0.42	GS CG 23/12/2025 - (STRIPS)	SOV	0.01
<b>Healthcare Services</b>	<b>1.97</b>	<b>Government Dated Securities - Total</b>		<b>20.41</b>
Fortis Healthcare India Ltd	1.97	<b>Triparty Repo</b>		<b>0.71</b>
<b>Petroleum Products</b>	<b>1.96</b>	<b>Real Estate &amp; Infrastructure Investment Trusts</b>		
RELIANCE INDUSTRIES LTD.	1.59	BROOKFIELD INDIA REAL ESTATE TRUST	Realty	0.10
Bharat Petroleum Corporation Ltd.	0.37	<b>Real Estate &amp; Infrastructure Investment Trusts - Total</b>		<b>0.10</b>
<b>Personal Products</b>	<b>1.81</b>	<b>Net Current Assets/(Liabilities)</b>		<b>0.56</b>
Emami Ltd.	1.12	<b>Grand Total</b>		<b>100.00</b>
Dabur India Ltd.	0.69			
<b>Realty</b>	<b>1.48</b>			
Mahindra Lifespace Developers Ltd	0.78			
Oberoi Realty Ltd	0.70			
<b>Beverages</b>	<b>1.32</b>			
UNITED SPIRITS LTD.	1.32			
<b>Capital Markets</b>	<b>1.06</b>			
Prudent Corporate Advisory Services Ltd.	1.06			
<b>Insurance</b>	<b>1.04</b>			
ICICI Lombard General Insurance Company Ltd	1.04			
<b>Automobiles</b>	<b>0.91</b>			
Mahindra & Mahindra Ltd.	0.91			
<b>Gas</b>	<b>0.91</b>			
GAIL (India) Ltd.	0.91			
<b>Oil</b>	<b>0.79</b>			
Oil India Limited	0.79			

# KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (₹)	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2024 (₹)	27,05,729	16,01,191	9,99,603	4,86,092	1,34,498
<b>Scheme Returns (%)</b>	<b>15.52</b>	<b>18.10</b>	<b>20.52</b>	<b>20.49</b>	<b>23.09</b>
NIFTY 50 Hybrid Composite Debt 65:35 Index Returns (%)	12.83	13.72	14.55	13.93	12.87
<b>Alpha*</b>	<b>2.69</b>	<b>4.38</b>	<b>5.98</b>	<b>6.56</b>	<b>10.22</b>
NIFTY 50 Hybrid Composite Debt 65:35 Index (₹)#	23,42,350	13,69,757	8,63,710	4,42,947	1,28,193
Nifty 50 (TRI) (₹)^	26,64,906	15,27,106	9,55,908	4,64,025	1,29,344
Nifty 50 (TRI) Returns (%)	15.24	16.77	18.69	17.19	14.72

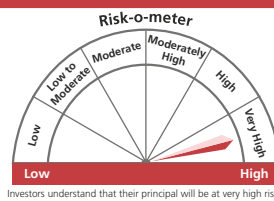
### Product Label

This product is suitable for investors who are seeking\*:

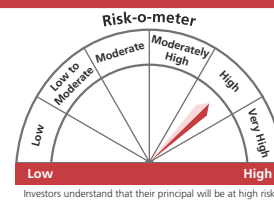
- Long term capital growth
- Investment in equity & equity related securities balanced with income generation by investing in debt & money market instruments.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark

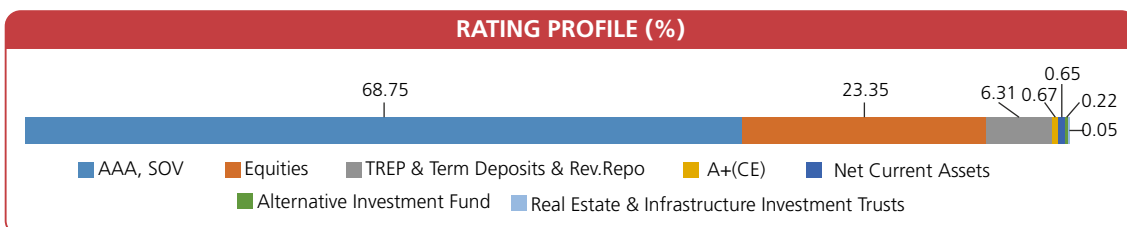
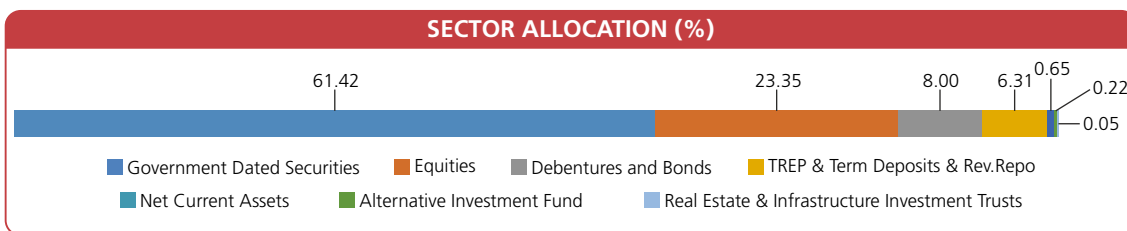


The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - November 25, 1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Oct 2024 is 1.52% of the net assets. \*For Fund Manager experience, please refer page 118-122. ## Risk rate assumed to be 6.61% (FBIL Overnight MIBOR rate as on 31st Oct 2024). \*\* Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 123-125. For scheme performance, please refer page no 105-117.







### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	25,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2024 (₹)	73,34,351	20,62,408	12,59,654	8,10,456	4,33,480	1,27,848
<b>Scheme Returns (%)</b>	<b>9.28</b>	<b>10.44</b>	<b>11.37</b>	<b>11.97</b>	<b>12.43</b>	<b>12.32</b>
CRISIL Hybrid 85+15 - Conservative Index Returns (%)	8.81	8.86	8.97	8.84	9.65	10.50
<b>Alpha*</b>	<b>0.47</b>	<b>1.58</b>	<b>2.41</b>	<b>3.14</b>	<b>2.78</b>	<b>1.82</b>
CRISIL Hybrid 85+15 - Conservative Index (₹)#	69,16,626	18,97,115	11,55,933	7,49,645	4,16,239	1,26,708
CRISIL 10 Year Gilt Index (₹)^	51,54,334	16,50,703	10,48,030	6,97,401	4,05,387	1,26,272
CRISIL 10 Year Gilt Index Returns (%)	6.39	6.21	6.22	5.95	7.86	9.81

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income &amp; capital growth over a long term horizon</li> <li>Investment in a portfolio of debt instruments with a moderate exposure in equity &amp; equity related instruments</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at moderately high risk.</p>	<p>Investors understand that their principal will be at moderately high risk.</p>

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 118-122. ## Risk rate assumed to be 6.61% (FBIL Overnight MIBOR rate as on 31st Oct 2024).\*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 123-125. For scheme performance, please refer page no 105-117.

# KOTAK OVERNIGHT FUND

An open ended debt scheme investing in overnight securities.  
A relatively low interest rate risk and relatively low credit risk.

**Investment Objective:** The primary objective of the Scheme is to generate income through investment in debt & money market instruments having maturity of one business day (including CBLO (Tri-Party Repo), Reverse Repo and equivalent). However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Maturity

	Short	Medium	Long	Volatility
				Low
				Medium
				High

**Fund Manager\*:** Mr. Deepak Agrawal

**AAUM:** ₹7,004.94 crs

**AUM:** ₹7,130.71 crs

**Benchmark:** NIFTY 1D Rate index

**Allotment date:** January 15, 2019

**Folio count:** 5,393

### Minimum Investment Amount

**Initial & Additional Investment**

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 day

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹1319.3127	₹1326.4561
Daily IDCW	₹1004.7568	₹1003.6055

(as on October 31, 2024)

### Debt Quant & Ratios

Average Maturity	4.56 days
Modified Duration	4.56 days
Macaulay Duration	4.56 days
Annualised YTM*	6.32%
<sup>5</sup> Standard Deviation	0.05%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>CRA MFI Explorer.

### Total Expense Ratio\*\*

**Regular Plan:** 0.16%

**Direct Plan:** 0.08%

### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth & Reinvestment of IDCW (applicable for all plans)

### IDCW Frequency

Daily

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

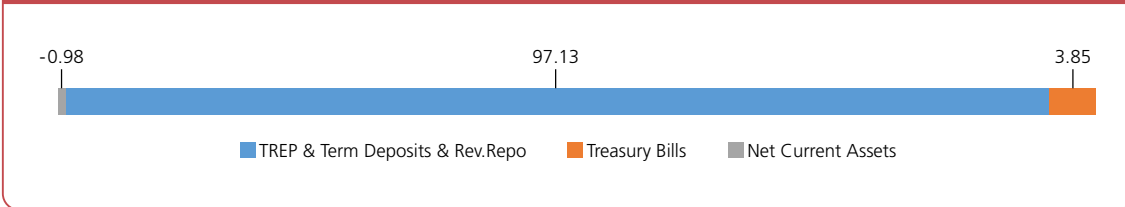
PRC Matrix

Credit Risk → Interest Rate Risk ↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

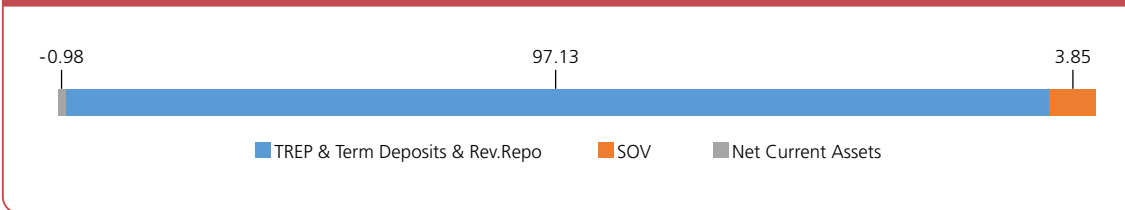
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Treasury Bills</b>		
91 DAYS TREASURY BILL 21/11/2024	SOV	1.40
182 DAYS TREASURY BILL 28/11/2024	SOV	1.05
91 DAYS TREASURY BILL 07/11/2024	SOV	1.05
182 DAYS TREASURY BILL 07/11/2024	SOV	0.35
<b>Treasury Bills - Total</b>		<b>3.85</b>
<b>Reverse Repo</b>		<b>63.45</b>
<b>Triparty Repo</b>		<b>33.68</b>
<b>Net Current Assets/(Liabilities)</b>		<b>-0.98</b>
<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in debt &amp; money market securities having maturity of one business day.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at low risk.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at low risk.</p>

The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

# KOTAK LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk

**Investment Objective:** The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, debentures & Government Securities; and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.

Maturity	Short	Medium	Long	Volatility

Low  
Medium  
High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal
<b>AAUM:</b>	₹36,927.27 crs
<b>AUM:</b>	₹34,548.13 crs
<b>Benchmark***:</b>	Nifty Liquid Index A-I (Tier 1), Nifty Liquid Index (Tier 2)
<b>Allotment date:</b>	November 4, 2003
<b>Folio count:</b>	55,123

**Minimum Investment Amount**

**Initial & Additional Investment**  
• ₹100 and any amount thereafter

**Ideal Investments Horizon**

• 7 days to month

**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹5042.4610	₹5086.5320
Daily IDCW	₹1222.8100	₹1222.8100

(as on October 31, 2024)

**Debt Quant & Ratios**

Average Maturity	0.12 yrs
Modified Duration	0.11 yrs
Macaulay Duration	0.11 yrs
Annualised YTM*	7.14%
<sup>5</sup> Standard Deviation	0.08%

\*In case of semi annual YTM, it will be annualized. Source: <sup>5</sup>ICRA MFI Explorer.

**Total Expense Ratio\*\***

<b>Regular Plan:</b>	0.31%
<b>Direct Plan:</b>	0.20%

**Available Plans/Options**

A)Regular Plan B)Direct Plan  
Options: Growth & Reinvestment of IDCW (applicable for all plans)

**IDCW Frequency**

Daily

**Load Structure**

**Entry Load:** Nil. (applicable for all plans)

**Exit Load Structure**

1. Exit load shall applicable be as per the graded basis as specified below:

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

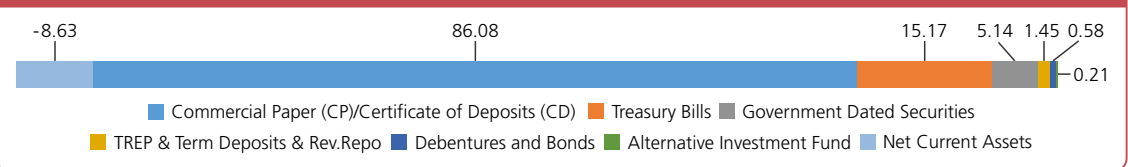
**PRC Matrix**

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

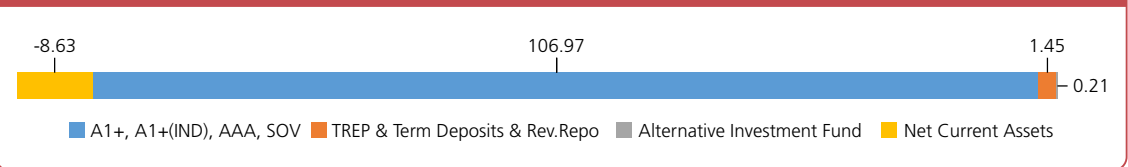
**PORTFOLIO**

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>					
<b>Debentures and Bonds</b>					
<b>Corporate Debt/Financial Institutions</b>					
BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	0.58	Mahindra & Mahindra Financial Services Ltd.	CRISIL A1+	0.57
<b>Corporate Debt/Financial Institutions - Total</b>					
<b>Government Dated Securities</b>					
6.18% Central Government	SOV	5.07	Panatone Finvest Ltd.	CRISIL A1+	0.57
7.03% Central Government	SOV	0.07	SBICAP SECURITIES LIMITED	CRISIL A1+	0.57
<b>Government Dated Securities - Total</b>					
<b>Money Market Instruments</b>					
<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>					
<b>Corporate Debt/Financial Institutions</b>					
HDFC BANK LTD.	CARE A1+	6.45	IDFC FIRST BANK LIMITED	CRISIL A1+	0.36
Reliance Jio Infocomm Ltd.	CRISIL A1+	6.05	PIRAMAL CAPITAL & HOUSING FINANCE LTD.	CRISIL A1+	0.36
IDBI BANK LTD.	CRISIL A1+	4.60	ANGEL ONE LIMITED	CRISIL A1+	0.29
HDFC SECURITIES LIMITED	ICRA A1+	3.37	Ultratech Cement Ltd.	CRISIL A1+	0.29
Reliance Retail Ventures Ltd	CRISIL A1+	3.18	360 ONE PRIME LTD.	CRISIL A1+	0.26
ICICI SECURITIES LIMITED	CRISIL A1+	2.16	PIRAMAL ENTERPRISES LTD.	CRISIL A1+	0.22
PNB HOUSING FINANCE LTD.	CRISIL A1+	2.15	Fed Bank Financial Services Limited	CRISIL A1+	0.14
MANKIND PHARMA LTD	CRISIL A1+	1.74	PILANI INVESTMENT AND INDUSTRIES CORPORATION LTD	CRISIL A1+	0.14
KARUR VYSYA BANK LTD.	CRISIL A1+	1.45	<b>Corporate Debt/Financial Institutions - Total</b>		
CAN FIN HOMES LTD.	ICRA A1+	1.44	<b>Public Sector Undertakings</b>		
L & T Finance Ltd.	CRISIL A1+	1.44	INDIAN BANK	CRISIL A1+	6.31
TATA CAPITAL LTD.	CRISIL A1+	1.44	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA A1+	5.74
DBS BANK INDIA	FITCH A1+	1.29	PUNJAB NATIONAL BANK	CARE A1+	4.29
BAJAJ FINANCIAL SECURITIES LIMITED	CRISIL A1+	1.15	Union Bank of India	ICRA A1+	2.87
L&T METRO RAIL (HYDERABAD) LTD	CRISIL A1+	1.15	PUNJAB NATIONAL BANK	FITCH A1+(IND)	2.86
MOTILAL OSWAL FINANCIAL SERVICES LIMITED	ICRA A1+	0.87	BANK OF INDIA	CRISIL A1+	2.30
BIRLA GROUP HOLDING PRIVATE LIMITED	CRISIL A1+	0.79	Export-Import Bank of India	CRISIL A1+	2.16
KISETSU SAISON FINANCE (INDIA) PRIVATE LIMITED	CRISIL A1+	0.79	PUNJAB & SIND BANK	ICRA A1+	2.13
DBS BANK INDIA	CRISIL A1+	0.72	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CARE A1+	1.86
FEDERAL BANK LTD.	CRISIL A1+	0.72	Bank of India	FITCH A1+	1.35
JULIUS BAER CAPITAL (INDIA) PVT. LTD	CRISIL A1+	0.72	Union Bank of India	ICRA A1+	0.50
MOTILAL OSWAL FINVEST LTD.	CRISIL A1+	0.72	PUNJAB NATIONAL BANK & RURAL DEVELOPMENT	CRISIL A1+	0.36
TVS CREDIT SERVICES LIMITED	CRISIL A1+	0.72	BOBCARD LIMITED ( FORMERLY KNOWN AS BOB FINANCIAL SOLUTIONS LTD)	CRISIL A1+	0.29
ADITYA BIRLA MONEY LTD	CRISIL A1+	0.58	CANARA BANK	CRISIL A1+	0.14
ASEEM INFRASTRUCTURE FINANCE LIMITED	CRISIL A1+	0.58	<b>Public Sector Undertakings - Total</b>		
POONAWALLA FINCORP LIMITED	CRISIL A1+	0.58	<b>Reverse Repo</b>		
Sikka Ports & Terminals Ltd.	CRISIL A1+	0.58	<b>Treasury Bills</b>		
TATA MOTORS FINANCE LTD.	ICRA A1+	0.58	91 DAYS TREASURY BILL 15/11/2024	SOV	5.20
ADITYA BIRLA FINANCE LTD.	ICRA A1+	0.57	91 DAYS TREASURY BILL 05/12/2024	SOV	3.31
AXIS SECURITIES LIMITED	CRISIL A1+	0.57	91 DAYS TREASURY BILL 12/12/2024	SOV	2.87
			91 DAYS TREASURY BILL 23/01/2025	SOV	2.22
			182 DAYS TREASURY BILL 01/11/2024	SOV	1.57
			<b>Treasury Bills - Total</b>		
			<b>Alternative Investment Fund</b>		
			CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.21
			<b>Alternative Investment Fund - Total</b>		
			<b>Net Current Assets/(Liabilities)</b>		
			<b>Grand Total</b>		

**ALLOCATION (%)**



**RATING PROFILE (%)**



Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Income over a short term investment horizon • Investment in debt & money market securities * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b> Investors understand that their principal will be at moderate risk.	<b>Risk-o-meter</b> Investors understand that their principal will be at low to moderate risk.	<b>Risk-o-meter</b> Investors understand that their principal will be at moderate risk.

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

# KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

**Investment Objective:** The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal & Mr. Manu Sharma
<b>AAUM:</b>	₹12,708.36 crs
<b>AUM:</b>	₹12,502.01 crs
<b>Benchmark***:</b>	Nifty Ultra Short Duration Debt Index A-I (Tier 1), Nifty Ultra Short Duration Debt Index (Tier 2)
<b>Allotment date:</b>	August 13, 2004
<b>Folio count:</b>	39,931

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 3-6 months

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹40.8972	₹42.7151
Monthly IDCW	₹10.7451	₹18.4174

(as on October 31, 2024)

### Debt Quant & Ratios

Average Maturity	0.62 yrs
Modified Duration	0.47 yrs
Macaulay Duration	0.48 yrs
Annualised YTM*	7.44%
<sup>5</sup> Standard Deviation	0.19%

\*in case of semi annual YTM, it will be annualized. Source: ICRA MFI Explorer.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.81%
<b>Direct Plan:</b>	0.36%

### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Monthly (12th of every Month)

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

PRC Matrix

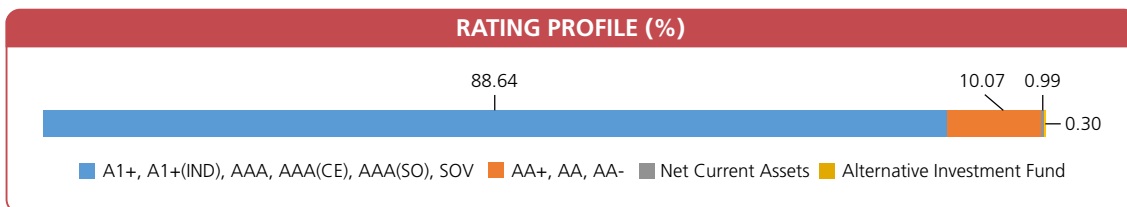
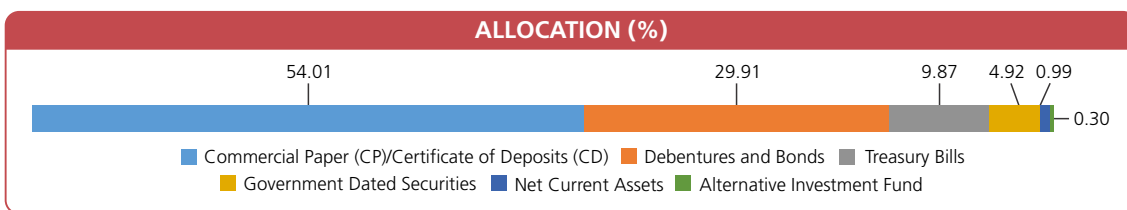
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate		B-II	
Relatively High			

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			<b>Corporate Debt/Financial Institutions - Total</b>		
<b>Debentures and Bonds</b>			<b>27.75</b>		
<b>Government Dated Securities</b>			<b>Money Market Instruments</b>		
5.65% Tamil Nadu State Govt(^)-Tamil Nadu	SOV	1.19	<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>		
8.29% Maharashtra State Govt-Maharashtra	SOV	0.81	<b>Treasury Bills</b>		
6.04% Gujarat State Govt(^)-Gujarat	SOV	0.79	182 DAYS TREASURY BILL 12/12/2024	SOV	3.97
7.07% Tamil Nadu State Govt(^)-Tamil Nadu	SOV	0.60	364 DAYS TREASURY BILL 06/02/2025	SOV	3.14
7.03% Central Government	SOV	0.40	182 DAYS TREASURY BILL 23/01/2025	SOV	1.58
7.57% Gujarat State Govt-Gujarat	SOV	0.36	182 DAYS TREASURY BILL 14/02/2025	SOV	1.18
6.18% Central Government	SOV	0.20	<b>Treasury Bills - Total</b>		
8.24% Tamil Nadu State Govt-Tamil Nadu	SOV	0.20	<b>9.87</b>		
GS CG 12/09/2025 - (STRIPS)	SOV	0.19	<b>Public Sector Undertakings</b>		
GS CG 17/12/2026 - (STRIPS)	SOV	0.18	PUNJAB NATIONAL BANK(^)	FITCH A1+	3.72
<b>Government Dated Securities - Total</b>			<b>4.92</b>		
<b>Public Sector Undertakings</b>			NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT(^)		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	CRISIL AAA	1.04	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT(^)	FITCH A1+	3.11
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	0.60	INDIAN BANK	CRISIL A1+	2.73
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (^)	CRISIL AAA	0.40	PUNJAB NATIONAL BANK(^)	CARE A1+	2.72
ONGC Petro Additions Ltd.	ICRA AAA(CE)	0.12	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA(^)	CARE A1+	2.32
<b>Public Sector Undertakings - Total</b>			<b>2.16</b>		
<b>Corporate Debt/Financial Institutions</b>			<b>Public Sector Undertakings - Total</b>		
BHARTI TELECOM LTD. (^)	CRISIL AA+	3.41	<b>23.39</b>		
LIC HOUSING FINANCE LTD. (^)	CRISIL AAA	3.40	<b>Corporate Debt/Financial Institutions</b>		
PTC INDIA UNIVERSAL TRUST A11 (SERIES A1) 20/09/2026(INDIA UNIVERSAL TRUST AL1)	FITCH AAA(SO)	2.94	AXIS BANK LTD.		
LIC HOUSING FINANCE LTD.(^)	CRISIL AAA	2.66	HDFC BANK LTD.		
MANKIND PHARMA LTD	CRISIL AA+	2.41	ICICI BANK LTD.		
Nirma Ltd.	CRISIL AA	2.00	IDFC FIRST BANK LIMITED		
EMBASSY OFFICE PARKS REIT (^)	CRISIL AAA	1.72	FEDERAL BANK LTD.		
BAJAJ HOUSING FINANCE LTD. (^)	CRISIL AAA	1.40	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.(^)		
INDINFRAVIT TRUST	ICRA AAA	1.39	Hindustan Zinc Ltd.		
HDB Financial Services Ltd.	CRISIL AAA	1.20	INDUSIND BANK LTD.		
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.	ICRA AA+	0.95	BHARTI TELECOM LTD.		
TITAN COMPANY LTD.	CRISIL AAA	0.80	ADITYA BIRLA FINANCE LTD.		
GRIHUM HOUSING FINANCE LIMITED (^)	CARE AA-	0.80	HDFC BANK LTD.		
John Deere Financial India Private Limited	CRISIL AAA	0.79	MUTHOOT FINANCE LTD.		
PTC SANSAR TRUST (SERIES A1) 25/01/2025 (MAT- 25/11/2025) (SANSAR TRUST)	FITCH AAA(SO)	0.40	Hero FinCorp Ltd.		
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.40	Bahadur Chand Investments Private Limited		
SANSAR TRUST(SANSAR TRUST)	ICRA AAA(SO)	0.38	BARCLAYS INVESTMENTS & LOAN (INDIA) PVT. LTD.		
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	0.20	<b>Corporate Debt/Financial Institutions - Total</b>		
MUTHOOT FINANCE LTD.	CRISIL AA+	0.20	<b>30.62</b>		
GODREJ INDUSTRIES LTD	ICRA AA+	0.20	<b>Alternative Investment Fund</b>		
PNB HOUSING FINANCE LTD.	ICRA AA+	0.10	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2		
			Alternative Investment Fund		
			<b>Alternative Investment Fund - Total</b>		
			<b>0.30</b>		
			<b>Net Current Assets/(Liabilities)</b>		
			<b>0.99</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

# KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on October 31, 2024 (₹)	52,81,791	16,45,346	10,35,396	6,95,837	3,98,421	1,24,635
<b>Scheme Returns (%)</b>	<b>7.10</b>	<b>6.15</b>	<b>5.88</b>	<b>5.86</b>	<b>6.69</b>	<b>7.23</b>
Nifty Ultra Short Duration Debt Index A-I Returns (%)	7.41	6.42	6.22	6.30	7.22	7.71
<b>Alpha*</b>	<b>-0.32</b>	<b>-0.28</b>	<b>-0.34</b>	<b>-0.43</b>	<b>-0.52</b>	<b>-0.48</b>
Nifty Ultra Short Duration Debt Index A-I (₹)#	54,80,978	16,69,215	10,47,908	7,03,478	4,01,542	1,24,942
Nifty Ultra Short Duration Debt Index Returns (%)	7.54	6.65	6.50	6.61	7.53	8.04
<b>Alpha*</b>	<b>-0.44</b>	<b>-0.50</b>	<b>-0.62</b>	<b>-0.75</b>	<b>-0.84</b>	<b>-0.81</b>
Nifty Ultra Short Duration Debt Index (₹)#	55,62,527	16,89,021	10,58,497	7,09,028	4,03,438	1,25,151
NIFTY 1 Year T-Bill Index (Rs) (₹)^	49,55,827	16,40,493	10,34,902	6,94,923	3,97,623	1,24,642
NIFTY 1 Year T-Bill Index Returns (%)	6.55	6.09	5.87	5.81	6.56	7.23

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in debt &amp; money market securities with portfolio Macaulay duration between 3 months &amp; 6 months</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at low to moderate risk.</p>	<p>Investors understand that their principal will be at low to moderate risk.</p>	<p>Investors understand that their principal will be at moderate risk.</p>

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - August 13, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/ strategy of the Fund Manager within the category. (^) Fully or Party blocked against Interest Rate Swap (IRS) This scheme has exposure to floating rate instruments and/ or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments Hedging Position through Interest Rate Swaps as on 31 Oct 2024 is 15.80% of the net assets. \*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117. For last three IDCW, please refer page no 123-125.

# KOTAK MONEY MARKET FUND

An open ended debt scheme investing in money market instruments.  
A relatively low interest rate risk and moderate credit risk

**Investment Objective:** The investment objective of the Scheme is to generate returns by investing in money market instruments having maturity upto 1 year. There is no assurance that the investment objective of the Scheme will be realised.

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

**Fund Manager\*:** Mr. Deepak Agrawal,  
Mr. Manu Sharma

**AAUM:** ₹28,905.84 crs

**AUM:** ₹29,487.57 crs

**Benchmark\*\*\*:** CRISIL Money Market A-I Index (Tier 1), Nifty Money Market Index (Tier 2)

**Allotment date:** July 14, 2003

**Folio count:** 15,091

## Minimum Investment Amount

### Initial & Additional Investment

• ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

### Ideal Investments Horizon

• 3-6 months

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹4269.1036	₹4305.1785
Monthly IDCW	₹1053.8628	₹1186.1523

(as on October 31, 2024)

### Debt Quant & Ratios

Average Maturity	0.40 yrs
Modified Duration	0.40 yrs
Macaulay Duration	0.40 yrs
Annualised YTM*	7.40%
Standard Deviation	0.21%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MFI Explorer.

### Total Expense Ratio\*\*

**Regular Plan:** 0.35%

**Direct Plan:** 0.23%

### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW (Under Monthly IDCW option only), Reinvestment of IDCW & Growth applicable for all plans

### IDCW Frequency

Monthly (12th of every Month)

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

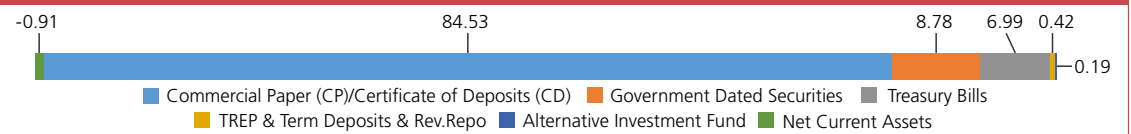
### PRC Matrix

Potential Risk Class	Credit Risk →		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓	Relatively Low	B-I	
	Moderate		
	Relatively High		

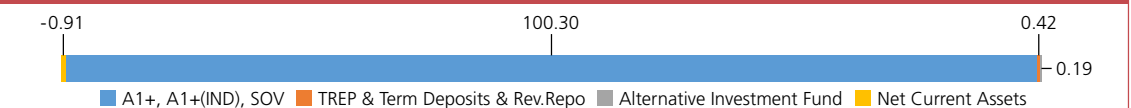
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Government Dated Securities</b>			<b>TATA MOTORS FINANCE LTD.</b>	ICRA A1+	0.66
7.03% Central Government	SOV	2.29	Muthoot Fincorp Ltd.	CRISIL A1+	0.64
5.22% Central Government	SOV	1.18	BARCLAYS INVESTMENTS & LOAN (INDIA) PVT. LTD.	CRISIL A1+	0.50
5.80% Maharashtra State Govt-Maharashtra	SOV	0.85	IIFL FINANCE LIMITED	CRISIL A1+	0.50
8.29% Maharashtra State Govt-Maharashtra	SOV	0.71	HDFC BANK LTD.	FITCH A1+	0.41
8.23% Gujarat State Govt-Gujarat	SOV	0.69	Bahadur Chand Investments Private Limited	ICRA A1+	0.34
8.24% Tamil Nadu State Govt-Tamil Nadu	SOV	0.65	360 ONE WAM LIMITED	ICRA A1+	0.33
8.06% Maharashtra State Govt-Maharashtra	SOV	0.43	GODREJ FINANCE LTD.	CRISIL A1+	0.33
8.05% Karnataka State Govt-Karnataka	SOV	0.29	HINDUJA LEYLAND FINANCE LTD.	CRISIL A1+	0.33
8.05% Gujarat State Govt-Gujarat	SOV	0.26	NUVAMA WEALTH FINANCE LIMITED	CRISIL A1+	0.32
6.18% Central Government	SOV	0.25	STANDARD CHARTERED CAPITAL LTD.	CRISIL A1+	0.33
8.15% Gujarat State Govt-Gujarat	SOV	0.25	AU SMALL FINANCE BANK LTD.	CRISIL A1+	0.17
8.21% Haryana State Govt-Haryana	SOV	0.23	NUVAMA WEALTH MANAGEMENT LIMITED	CRISIL A1+	0.17
7.96% Gujarat State Govt-Gujarat	SOV	0.17	PILANI INVESTMENT AND INDUSTRIES CORPORATION LTD	CRISIL A1+	0.17
8.07% Gujarat State Govt-Gujarat	SOV	0.17	NUVAMA WEALTH AND INVESTMENT LTD	CRISIL A1+	0.16
8.27% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.17	<b>Corporate Debt/ Financial Institutions - Total</b>		<b>52.37</b>
6.90% Tamil Nadu State Govt-Tamil Nadu	SOV	0.12	<b>Public Sector Undertakings</b>		
8.16% Maharashtra State Govt-Maharashtra	SOV	0.05	BANK OF BARODA	FITCH A1+	4.56
8.29% Tamil Nadu State Govt-Tamil Nadu	SOV	0.02	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL A1+	4.52
<b>Government Dated Securities - Total</b>		<b>8.78</b>	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CARE A1+	4.19
<b>Money Market Instruments</b>			INVEST OF INDIA	CRISIL A1+	3.65
<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>			PUNJAB NATIONAL BANK	FITCH A1+	3.23
<b>Corporate Debt/Financial Institutions</b>			CANARA BANK	CRISIL A1+	2.79
AXIS BANK LTD.	CRISIL A1+	8.65	Union Bank of India	FITCH A1+	2.49
HDFC BANK LTD.	CARE A1+	6.27	PUNJAB NATIONAL BANK	ICRA A1+	1.83
INDUSIND BANK LTD.	CRISIL A1+	4.29	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA A1+	1.65
FEDERAL BANK LTD.	CRISIL A1+	3.57	INDIA DEVELOPMENT BANK	FITCH A1+(IND)	1.42
BHARTI TELECOM LTD.	CRISIL A1+	3.13	PUNJAB & SIND BANK	FITCH A1+	0.66
ICICI SECURITIES LIMITED	CRISIL A1+	2.00	BANK OF INDIA	CRISIL A1+	0.66
ICICI BANK LTD.	ICRA A1+	1.99	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH A1+	0.33
PIRAMAL CAPITAL & HOUSING FINANCE LTD.	CRISIL A1+	1.98	Expot-Import Bank of India	CRISIL A1+	0.17
MUTHOOT FINANCE LTD.	CRISIL A1+	1.41	<b>Public Sector Undertakings - Total</b>		<b>32.16</b>
Panatone Finvest Ltd.	CRISIL A1+	1.34	<b>Treasury Bills</b>		
SIAREKHAN LIMITED	CRISIL A1+	1.28	182 DAYS TREASURY BILL 06/02/2025	SOV	1.67
MANKIND PHARMA LTD	CRISIL A1+	1.24	182 DAYS TREASURY BILL 06/03/2025	SOV	1.66
MOTILAL OSWAL FINVEST LTD.	CRISIL A1+	1.09	364 DAYS TREASURY BILL 06/02/2025	SOV	1.33
DBS BANK INDIA	FITCH A1+	0.99	182 DAYS TREASURY BILL 27/02/2025	SOV	1.00
MOTILAL OSWAL FINANCIAL SERVICES LIMITED	ICRA A1+	0.99	364 DAYS TREASURY BILL 26/12/2024 <sup>(A)</sup>	SOV	0.71
AXIS SECURITIES LIMITED	CRISIL A1+	0.83	364 DAYS TREASURY BILL 30/01/2025	SOV	0.33
BIRLA GROUP HOLDING PRIVATE LIMITED	CRISIL A1+	0.83	364 DAYS TREASURY BILL 20/02/2025	SOV	0.17
IDFC FIRST BANK LIMITED	CRISIL A1+	0.83	182 DAYS TREASURY BILL 12/12/2024	SOV	0.12
RBL BANK LTD.	CRISIL A1+	0.83	<b>Treasury Bills - Total</b>		<b>6.99</b>
ADITYA BIRLA FINANCE LTD.	ICRA A1+	0.83	<b>Triparty Repo</b>		<b>0.42</b>
AU SMALL FINANCE BANK LTD.	ICRA A1+	0.82	<b>Alternative Investment Fund</b>		
AU SMALL FINANCE BANK LTD.	FITCH A1+	0.67	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.19
HDFC CREDILA FINANCIAL SERVICES PVT LTD	CARE A1+	0.66	<b>Alternative Investment Fund - Total</b>		<b>0.19</b>
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL A1+	0.66	<b>Net Current Assets/(Liabilities)</b>		<b>-0.19</b>
	CRISIL A1+	0.66	<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



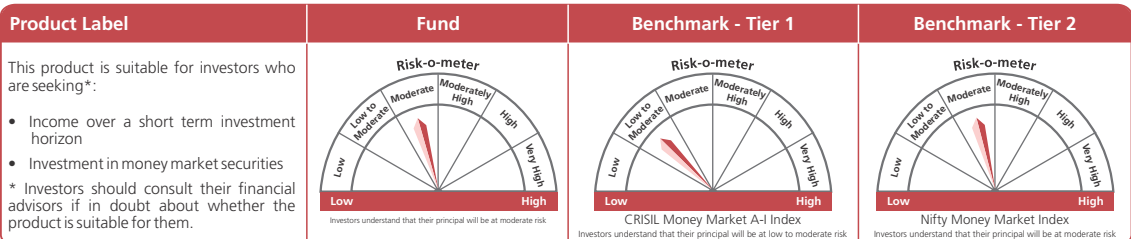
## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	25,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on October 31, 2024 (₹)	58,51,999	16,69,287	10,48,971	7,03,338	4,01,247	1,24,918
<b>Scheme Returns (%)</b>	<b>7.13</b>	<b>6.42</b>	<b>6.25</b>	<b>6.29</b>	<b>7.17</b>	<b>7.67</b>
CRISIL Money Market A-I Index Returns (%)	6.99	6.30	6.14	6.25	7.11	7.45
<b>Alpha*</b>	<b>0.14</b>	<b>0.13</b>	<b>0.11</b>	<b>0.04</b>	<b>0.06</b>	<b>0.22</b>
CRISIL Money Market A-I Index (₹)#	57,49,014	16,58,198	10,44,907	7,02,637	4,00,916	1,24,781
Nifty Money Market Index Returns (%)	7.19	6.27	6.14	6.30	7.25	7.80
<b>Alpha*</b>	<b>-0.05</b>	<b>0.15</b>	<b>0.11</b>	<b>-0.01</b>	<b>-0.08</b>	<b>-0.13</b>
Nifty Money Market Index (₹)#	58,90,993	16,55,938	10,44,839	7,03,456	4,01,733	1,25,002
NIFTY 1 Year T-Bill Index (₹)^	54,23,922	16,40,493	10,34,902	6,94,923	3,97,623	1,24,642
NIFTY 1 Year T-Bill Index Returns (%)	6.52	6.09	5.87	5.81	6.56	7.23



The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - July 14, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117. For last three IDCW, please refer page no 123-125.

# KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** The primary objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal, Mr. Manu Sharma
<b>AAUM:</b>	₹10,289.81 crs
<b>AUM:</b>	₹11,241.26 crs
<b>Benchmark***:</b>	Nifty Low Duration Debt Index A-I (Tier 1), Nifty Low Duration Debt Index (Tier 2)
<b>Allotment date:</b>	March 6, 2008
<b>Folio count:</b>	79,300

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 6-9 months

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹3184.2724	₹3454.6273
Monthly IDCW	₹1213.7498	₹1468.0539

(as on October 31, 2024)

### Debt Quant & Ratios

Average Maturity	1.60 yrs
Modified Duration	0.85 yrs
Macaulay Duration	0.90 yrs
Annualised YTM*	7.68%
<sup>5</sup> Standard Deviation	0.27%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MFI Explorer.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.17%
<b>Direct Plan:</b>	0.42%

### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (payout of IDCW is available under monthly IDCW only) (applicable for all plans)

### IDCW Frequency

At discretion of trustees

### Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

Any exit load charged (net off Service Tax, if any) shall be credited back to the Scheme

**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively High (Class C)		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

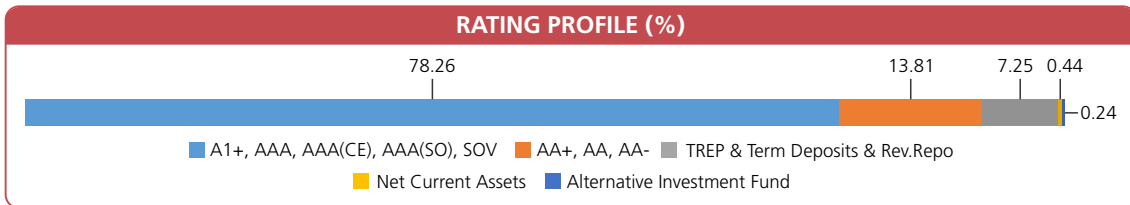
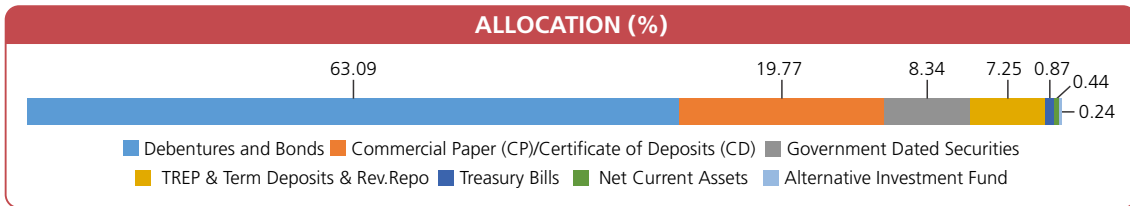
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			INDIA GRID TRUST (^)	CRISIL AAA	0.66
<b>Debentures and Bonds</b>			PTC SANSAR TRUST (SERIES A1) 20/01/2027 (MAT 20/11/2029) (SANSAR TRUST)(^)	CRISIL AAA(SO)	0.61
<b>Government Dated Securities</b>			SUNDARAM HOME FINANCE LTD	ICRA AAA	0.58
7.93% Central Government(^)	SOV	6.03	Nirma Ltd.	CRISIL AA	0.58
7.32% Central Government(^)	SOV	1.82	CAN FIN HOMES LTD.(^)	FITCH AA+	0.58
GS CG 19/03/2028 - (STRIPS)(^)	SOV	0.30	SANSAR TRUST(SANSAR TRUST)	ICRA AAA(SO)	0.50
8.33% Rajasthan State Govt-Rajasthan	SOV	0.13	TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	0.45
7.53% Central Government	SOV	0.04	PTC First Business Receivables Trust (Series 22) 01/07/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	0.45
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	0.02	John Deere Financial India Private Limited (^)	CRISIL AAA	0.44
<b>Government Dated Securities - Total</b>			INDIA GRID TRUST	FITCH AAA	0.44
<b>Public Sector Undertakings</b>			PTC FIRST BUSINESS TRUST (SR 24) 01/01/2026(First Business Receivables Trust)	CRISIL AAA(SO)	0.41
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (^)	CRISIL AAA	5.10	JM FINANCIAL CREDIT SOLUTIONS LTD.	ICRA AA	0.37
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	CRISIL AAA	4.22	BAJAJ FINANCE LTD.(^)	CRISIL AAA	0.36
REC LTD (^)	CRISIL AAA	3.70	Aadhar Housing Finance Limited (^)	ICRA AA	0.31
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	ICRA AAA	2.08	GODREJ PROPERTIES LIMITED (^)	ICRA AA+	0.22
Power Finance Corporation Ltd.	CRISIL AAA	1.64	NOMURA CAPITAL (INDIA) PRIVATE LIMITED	FITCH AAA	0.18
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	0.22	PNB HOUSING FINANCE LTD.	ICRA AA+	0.11
<b>Public Sector Undertakings - Total</b>			TATA CAPITAL LTD.	ICRA AAA	0.04
<b>Corporate Debt/Financial Institutions</b>			GODREJ INDUSTRIES LTD(^)	ICRA AA+	0.04
EMBASSY OFFICE PARKS REIT (^)	CRISIL AAA	5.14	SAMVARDHANA MOTHERSON INTERNATIONAL LTD	FITCH AAA	0.02
BAJAJ HOUSING FINANCE LTD. (^)	CRISIL AAA	3.32	GODREJ INDUSTRIES LTD	ICRA AA+	0.02
MANKIND PHARMA LTD	CRISIL AA+	2.68	<b>Corporate Debt/ Financial Institutions - Total</b>		
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	1.82	<b>16.96</b>		
BHARTI TELECOM LTD. (^)	CRISIL AA+	1.79	<b>Money Market Instruments</b>		
ADITYA BIRLA HOUSING FINANCE LTD(^)	ICRA AAA	1.79	<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>		
PTC INDIA UNIVERSAL TRUST A1 (SERIES A2) 20/07/2027(INDIA UNIVERSAL TRUST AL1)	FITCH AAA(SO)	1.75	<b>Treasury Bills</b>		
MUTHOOT FINANCE LTD. (^)	ICRA AA+	1.60	182 DAYS TREASURY BILL 27/02/2025		
PNB HOUSING FINANCE LTD.	CARE AA+	1.56	SOV		
PTC SANSAR TRUST (AUGUST 24 V) 25/09/2029(SANSAR TRUST)(^)	CRISIL AAA(SO)	1.47	<b>Treasury Bills - Total</b>		
PTC SANSAR TRUST (SERIES A1) 25/06/2025 (MAT- 25/09/2028) (SANSAR TRUST)	CRISIL AAA(SO)	1.45	<b>0.87</b>		
INDINFRAVIT TRUST	ICRA AAA	1.29	<b>Public Sector Undertakings</b>		
TATA PROJECTS LTD. (^)	FITCH AA	1.11	Union Bank of India		
JAMNAGAR UTILITIES & POWER PRIVATE LIMITED (Mukesh Ambani Group)	CRISIL AAA	1.09	CANARA BANK		
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.	ICRA AA+	1.06	PUNJAB NATIONAL BANK		
PTC SANSAR TRUST (SERIES A1) 25/06/2030 ( MAT 31/08/2027) (SANSAR TRUST)	CRISIL AAA(SO)	0.98	PUNJAB NATIONAL BANK		
MINDSPACE BUSINESS PARKS REIT (^)	CRISIL AAA	0.91	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA		
PTC First Business Receivables Trust (Series 23) 01/10/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	0.90	CARE A1+		
BAJAJ FINANCE LTD. (^)	CRISIL AAA	0.89	INDIAN BANK(^)		
NEXUS SELECT TRUST REIT	CRISIL AAA	0.89	Union Bank of India		
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.89	FITCH A1+		
GRIHUM HOUSING FINANCE LIMITED	CARE AA-	0.89	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT		
CAN FIN HOMES LTD.(^)	ICRA AAA	0.89	CRISIL A1+		
ADITYA BIRLA RENEWABLES LIMITED (^)	CRISIL AA	0.89	<b>Public Sector Undertakings - Total</b>		
L&T METRO RAIL (HYDERABAD) LTD (Axis Trusteeship services Ltd. Guaranteed by Larsen & Toubro Limited.) (^)	CRISIL AAA(CE)	0.88	<b>12.48</b>		
PTC DHURVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029) (DHURVA TRUST)	ICRA AAA(SO)	0.82	<b>Corporate Debt/Financial Institutions</b>		
			HDFC BANK LTD.(^)		
			CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.		
			CRISIL A1+		
			<b>Corporate Debt/ Financial Institutions - Total</b>		
			<b>7.29</b>		
			<b>Triparty Repo</b>		
			<b>7.25</b>		
			<b>Alternative Investment Fund</b>		
			CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2		
			Alternative Investment Fund		
			0.24		
			<b>Alternative Investment Fund - Total</b>		
			<b>0.24</b>		
			<b>Net Current Assets/(Liabilities)</b>		
			<b>0.44</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		



# KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on October 31, 2024 (₹)	37,66,784	16,72,603	10,43,875	6,97,116	3,98,296	1,24,823
<b>Scheme Returns (%)</b>	<b>7.15</b>	<b>6.46</b>	<b>6.11</b>	<b>5.94</b>	<b>6.67</b>	<b>7.52</b>
Nifty Low Duration Debt Index A-I Returns (%)	7.11	6.36	6.14	6.12	7.04	7.65
<b>Alpha*</b>	<b>0.03</b>	<b>0.10</b>	<b>-0.03</b>	<b>-0.18</b>	<b>-0.37</b>	<b>-0.13</b>
Nifty Low Duration Debt Index A-I (₹)#	37,54,988	16,63,592	10,44,877	7,00,345	4,00,471	1,24,905
Nifty Low Duration Debt Index Returns (%)	7.29	6.61	6.43	6.42	7.26	7.81
<b>Alpha*</b>	<b>-0.14</b>	<b>-0.14</b>	<b>-0.32</b>	<b>-0.49</b>	<b>-0.59</b>	<b>-0.29</b>
Nifty Low Duration Debt Index (₹)#	38,16,615	16,85,295	10,55,766	7,05,677	4,01,788	1,25,007
NIFTY 1 Year T-Bill Index (₹)^	35,47,191	16,40,493	10,34,902	6,94,923	3,97,623	1,24,642
NIFTY 1 Year T-Bill Index Returns (%)	6.50	6.09	5.87	5.81	6.56	7.23

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Regular Income over short term</li> <li>Income by focussing on low duration securities with portfolio Macaulay duration between 6 months and 12 months</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at low to moderate risk</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at low to moderate risk</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 06, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/MD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. (^) Fully or Partly blocked against Interest Rate Swap (IRS) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments Hedging Position through Interest Rate Swaps as on 31 Oct 2024 is 25.78% of the net assets. \*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117. For last three IDCW, please refer page no 123-125.

# KOTAK CORPORATE BOND FUND

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA+ and above rated corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal & Mr. Manu Sharma
<b>AAUM:</b>	₹14,048.93 crs
<b>AUM:</b>	₹14,162.63 crs
<b>Benchmark:</b>	Nifty Corporate Bond Index A-II (Tier 1)
<b>Allotment date:</b>	September 21, 2007
<b>Folio count:</b>	28,331

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1-1.5 year

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹3567.4329	₹3716.6123
Monthly IDCW	₹1162.1322	₹1073.3664

(as on October 31, 2024)

### Debt Quant & Ratios

Average Maturity	5.02 yrs
Modified Duration	3.27 yrs
Macaulay Duration	3.45 yrs
Annualised YTM*	7.43%
<sup>5</sup> Standard Deviation	0.67%

\*in case of semi annual YTM, it will be annualized. Source: <sup>1</sup>ICRA MFI Explorer.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.67%
<b>Direct Plan:</b>	0.34%

### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Monthly (12th of every Month)

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

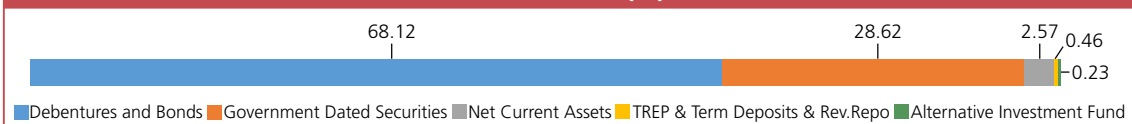
### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

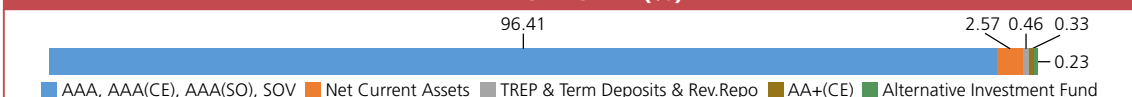
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	2.13
<b>Debentures and Bonds</b>			PIPELINE INFRASTRUCTURE LIMITED	CRISIL AAA	1.78
<b>Government Dated Securities</b>			PTC SANSAR TRUST (SERIES A1) 25/06/2030 ( MAT 31/08/2027) (SANSAR TRUST)	CRISIL AAA(SO)	1.77
7.18% Central Government	SOV	13.19	Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	1.52
7.10% Central Government	SOV	7.08	SMFG INDIA HOME FINANCE COMPANY LTD	CRISIL AAA	1.42
7.53% Central Government	SOV	3.39	PTC INDIA UNIVERSAL TRUST AL1 (SERIES A3) 20/09/2030(INDIA UNIVERSAL TRUST AL1)	FITCH AAA(SO)	1.41
7.93% Central Government	SOV	2.68	HDB Financial Services Ltd.	CRISIL AAA	1.41
7.98% Central Government	SOV	1.50	MINDSPACE BUSINESS PARKS REIT	CRISIL AAA	1.06
7.63% Maharashtra State Govt-Maharashtra	SOV	0.65	L&T METRO RAIL (HYDERABAD) LTD (Axis Trusteeship services Ltd. Guaranteed by Larsen & Toubro Limited.)	CRISIL AAA(CE)	0.87
7.17% Central Government	SOV	0.09	TATA CAPITAL LTD.	CRISIL AAA	0.78
GS CG 12 Apr 2026 - (STRIPS)	SOV	0.02	SMFG INDIA CREDIT CO. LTD.	ICRA AAA	0.71
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	0.02	CAN FIN HOMES LTD.	ICRA AAA	0.71
<b>Government Dated Securities - Total</b>			INDIA GRID TRUST	CRISIL AAA	0.67
<b>Public Sector Undertakings</b>			PTC SANSAR TRUST (SERIES A1) 20/01/2027 (MAT 20/11/2029) (SANSAR TRUST)	CRISIL AAA(SO)	0.58
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	6.29	NOMURA FIXED INCOME SECURITIES PRIVATE LTD.	FITCH AAA	0.36
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	5.17	ICICI BANK LTD.(Basel III TIER II Bonds)	ICRA AAA	0.35
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	4.56	PTC SANSAR TRUST (AUGUST 24 V) 25/09/2029 (SANSAR TRUST)	CRISIL AAA(SO)	0.21
Power Finance Corporation Ltd.	CRISIL AAA	4.41	BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	0.18
REC LTD	CRISIL AAA	2.48	<b>Corporate Debt/ Financial Institutions - Total</b>		
REC LTD	ICRA AAA	1.77	<b>Triparty Repo</b>		
Food Corporation of India	CRISIL AAA(CE)	1.32	<b>Alternative Investment Fund</b>		
DME DEVELOPMENT LIMITED	CRISIL AAA	0.75	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.23
NUCLEAR POWER CORPORATION OF INDIA LTD.	ICRA AAA	0.54	<b>Alternative Investment Fund - Total</b>		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH AAA	0.39	<b>Net Current Assets/(Liabilities)</b>		
Mahanagar Telephone Nigam Ltd.	CARE AA+(CE)	0.33	<b>Grand Total</b>		
<b>Public Sector Undertakings - Total</b>			<b>40.11</b>		
<b>Corporate Debt/Financial Institutions</b>			<b>0.46</b>		
LIC HOUSING FINANCE LTD.	CRISIL AAA	6.08			
JAMNAGAR UTILITIES & POWER PRIVATE LIMITED (Mukesh Ambani Group)	CRISIL AAA	5.54			
HDFC BANK LTD.	CRISIL AAA	4.45			
BAJAJ FINANCE LTD.	CRISIL AAA	3.09			
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	3.03			

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on October 31, 2024 (₹)	41,14,638	17,19,429	10,65,828	7,05,866	4,01,695	1,25,566
<b>Scheme Returns (%)</b>	<b>7.55</b>	<b>6.99</b>	<b>6.69</b>	<b>6.43</b>	<b>7.24</b>	<b>8.69</b>
Nifty Corporate Bond Index A-II Returns (%)	7.54	6.83	6.56	6.17	6.87	7.87
<b>Alpha*</b>	<b>0.00</b>	<b>0.16</b>	<b>0.13</b>	<b>0.26</b>	<b>0.38</b>	<b>0.83</b>
Nifty Corporate Bond Index A-II (₹)#	41,13,519	17,05,452	10,60,766	7,01,262	3,99,460	1,25,043
CRISIL 10 Year Gilt Index (₹)^	37,09,428	16,50,703	10,48,030	6,97,401	4,05,387	1,26,272
CRISIL 10 Year Gilt Index (%)	6.46	6.21	6.22	5.95	7.86	9.81

Product Label	Fund	Benchmark - Tier 1
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Regular Income over short term</li> <li>• Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds.</li> </ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 21, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option. Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117. For last three IDCW, please refer page no 123-125.

# KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** The investment objective of the Scheme is to provide reasonable returns and reasonably high levels of liquidity by investing in debt instruments such as bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be realised.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal, Mr. Abhishek Bisen
<b>AAUM:</b>	₹16,917.80 crs
<b>AUM:</b>	₹16,894.53 crs
<b>Benchmark***:</b>	Nifty Short Duration Debt Index A-II (Tier 1), Nifty Short Duration Debt Index (Tier 2)
<b>Allotment date:</b>	May 2, 2002
<b>Folio count:</b>	19,349

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹49.4316	₹54.1408
IDCW	₹11.7050	₹15.3193

(as on October 31, 2024)

### Debt Quant & Ratios

Average Maturity	4.72 yrs
Modified Duration	2.79 yrs
Macaulay Duration	2.94 yrs
Annualised YTM*	7.43%
<sup>5</sup> Standard Deviation	0.56%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MFI Explorer.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.11%
<b>Direct Plan:</b>	0.37%

### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

At discretion of trustees

### Load Structure

**Entry Load:** Nil. (applicable for all plans)  
**Exit Load:** Nil.

**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

PRC Matrix

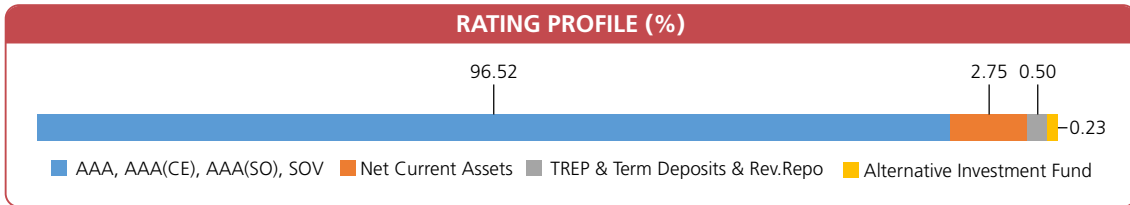
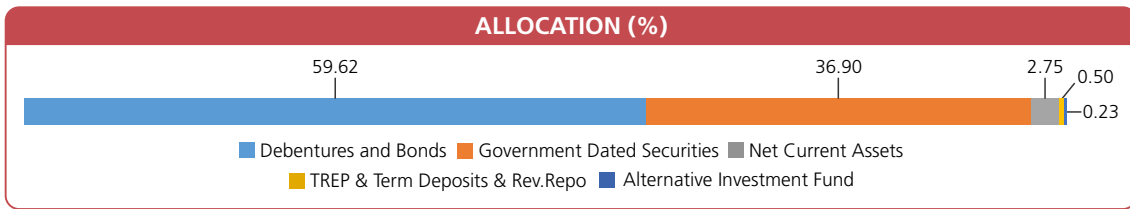
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low		
Moderate			
Relatively High		B-III	

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			HDB Financial Services Ltd.	CRISIL AAA	3.18
<b>Debentures and Bonds</b>			HDFC BANK LTD.	CRISIL AAA	2.28
<b>Government Dated Securities</b>			Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	2.08
7.93% Central Government	SOV	9.69	HDFC BANK LTD.	CRISIL AAA	1.76
7.18% Central Government	SOV	8.91	L&T METRO RAIL (HYDERABAD) LTD (Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.)	CRISIL AAA(CE)	1.75
7.32% Central Government	SOV	8.89	JAMNAGAR UTILITIES & POWER PRIVATE LIMITED (Mukesh Ambani Group)	CRISIL AAA	1.34
7.17% Central Government	SOV	3.16	PTC INDIA UNIVERSAL TRUST AL1 (SERIES A3) 20/09/2030(INDIA UNIVERSAL TRUST AL1)	FITCH AAA(SO)	1.27
7.98% Central Government	SOV	1.78	TOYOTA FINANCIAL SERVICES INDIA LTD.	ICRA AAA	1.19
7.10% Central Government	SOV	1.34	Mahindra & Mahindra Financial Services Ltd.	FITCH AAA	1.18
7.53% Central Government	SOV	1.32	TATA CAPITAL LTD.	CRISIL AAA	1.04
7.76% Maharashtra State Govt-Maharashtra	SOV	0.61	TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	0.90
7.63% Maharashtra State Govt-Maharashtra	SOV	0.54	ICICI HOME FINANCE COMPANY LIMITED	ICRA AAA	0.68
GS CG 19/03/2029 - (STRIPS)	SOV	0.19	PTC First Business Receivables Trust (Series 23) 01/10/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	0.63
6.97% Karnataka State Govt-Karnataka	SOV	0.15	SMFG INDIA CREDIT CO. LTD.	ICRA AAA	0.60
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.11	TATA CAPITAL LTD.	ICRA AAA	0.59
GS CG 12/03/2029 - (STRIPS)	SOV	0.11	INDIA GRID TRUST	CRISIL AAA	0.58
GS CG 22 Feb 2028 - (STRIPS)	SOV	0.10	BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	0.54
<b>Government Dated Securities - Total</b>			<b>36.90</b>		
<b>Public Sector Undertakings</b>			NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	6.05
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	7.00	PTC SANSAR TRUST (SERIES A1) 20/01/2027 (MAT 20/11/2029) (SANSAR TRUST)	CRISIL AAA(SO)	0.38
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	3.87	PTC SANSAR TRUST (SERIES A1) 25/06/2030 ( MAT 31/08/2027) (SANSAR TRUST)	CRISIL AAA(SO)	0.30
REC LTD	CRISIL AAA	2.70	NOMURA CAPITAL (INDIA) PRIVATE LIMITED	FITCH AAA	0.27
Power Finance Corporation Ltd.	CRISIL AAA	1.78	PTC SANSAR TRUST (AUGUST 24 V) 25/09/2029 (SANSAR TRUST)	CRISIL AAA(SO)	0.12
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH AAA	1.19	<b>Corporate Debt/ Financial Institutions - Total</b>		
DME DEVELOPMENT LIMITED	CRISIL AAA	0.60	<b>35.10</b>		
CANARA BANK(Basel III TIER II Bonds)	FITCH AAA	0.59	<b>Triparty Repo</b>		
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	ICRA AAA	0.44	<b>0.50</b>		
REC LTD	ICRA AAA	0.30	<b>Alternative Investment Fund</b>		
<b>Public Sector Undertakings - Total</b>			<b>24.52</b>		
<b>Corporate Debt/Financial Institutions</b>			<b>Alternative Investment Fund - Total</b>		
LIC HOUSING FINANCE LTD.	CRISIL AAA	7.29	<b>0.23</b>		
BAJAJ FINANCE LTD.	CRISIL AAA	5.15	<b>Net Current Assets/(Liabilities)</b>		
<b>Grand Total</b>			<b>100.00</b>		

# KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years  
A relatively high interest rate risk and moderate credit risk.



### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	27,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on October 31, 2024 (₹)	66,62,084	16,77,820	10,50,408	6,97,396	3,98,748	1,25,212
<b>Scheme Returns (%)</b>	<b>7.33</b>	<b>6.52</b>	<b>6.29</b>	<b>5.95</b>	<b>6.75</b>	<b>8.13</b>
Nifty Short Duration Debt Index A-II Returns (%)	7.46	6.68	6.45	6.18	6.98	7.94
<b>Alpha*</b>	<b>-0.13</b>	<b>-0.16</b>	<b>-0.16</b>	<b>-0.23</b>	<b>-0.23</b>	<b>0.20</b>
Nifty Short Duration Debt Index A-II (₹)#	67,77,016	16,91,652	10,56,388	7,01,435	4,00,108	1,25,087
Nifty Short Duration Index Returns (%)	7.60	6.89	6.66	6.36	7.01	7.91
<b>Alpha*</b>	<b>-0.27</b>	<b>-0.37</b>	<b>-0.38</b>	<b>-0.41</b>	<b>-0.26</b>	<b>0.23</b>
Nifty Short Duration Index (₹)#	69,00,360	17,10,549	10,64,566	7,04,588	4,00,300	1,25,070
CRISIL 10 Year Gilt Index (₹)^	58,43,941	16,50,703	10,48,030	6,97,401	4,05,387	1,26,272
CRISIL 10 Year Gilt Index (%)	6.33	6.21	6.22	5.95	7.86	9.81

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt &amp; money market securities with portfolio Macaulay duration between 1 year &amp; 3 years</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at moderate risk</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at low to moderate risk</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at low to moderate risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - May 02, 2002. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117. For last three IDCW, please refer page no 123-125.

# KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

**Investment Objective:** The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA rated and below corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance that the investment objective of the Schemes will be realised.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal, Mr. Sunit Garg
<b>AAUM:</b>	₹762.00 crs
<b>AUM:</b>	₹753.19 crs
<b>Benchmark***:</b>	CRISIL Credit Risk Debt B-II Index (Tier 1), Nifty Credit Risk Bond Index (Tier 2)
<b>Allotment date:</b>	May 11, 2010
<b>Folio count:</b>	7,125

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 2-3 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹27.9110	₹31.2028
Annual IDCW	₹12.1381	₹23.4363

(as on October 31, 2024)

### Debt Quant & Ratios

Average Maturity	3.05 yrs
Modified Duration	2.38 yrs
Macaulay Duration	2.52 yrs
Annualised YTM*	8.36%
<sup>5</sup> Standard Deviation	1.44%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MFI Explorer.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.71%
<b>Direct Plan:</b>	0.79%

### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

At discretion of trustees

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** a) For redemption / switch out of upto 6% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

PRC Matrix

Credit Risk → Interest Rate Risk ↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

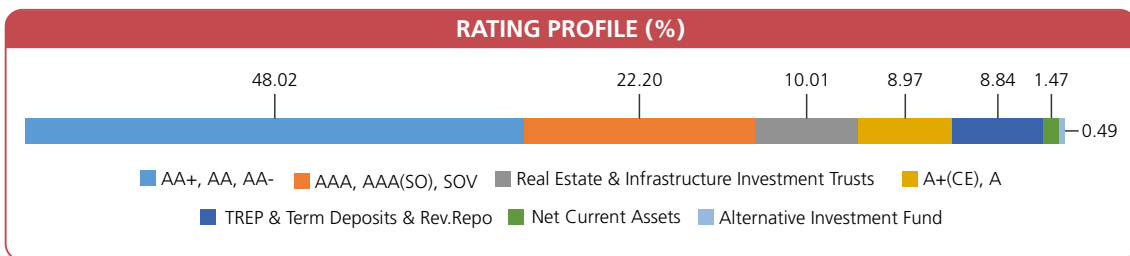
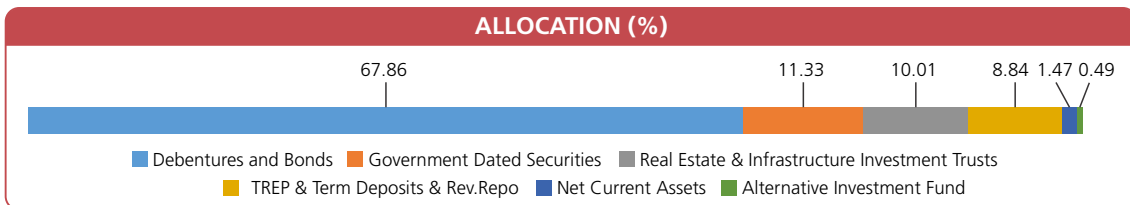
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Government Dated Securities</b>		
7.18% Central Government	SOV	9.98
7.10% Central Government	SOV	1.35
<b>Government Dated Securities - Total</b>		<b>11.33</b>
<b>Public Sector Undertakings</b>		
U P Power Corporation Ltd ( Guaranteed By UP State Government )	CRISIL A+(CE)	3.65
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	3.32
THDC India Ltd. (THDCIL)	CARE AA	1.32
<b>Public Sector Undertakings - Total</b>		<b>8.29</b>
<b>Corporate Debt/Financial Institutions</b>		
GODREJ INDUSTRIES LTD	ICRA AA+	6.69
TATA PROJECTS LTD.	CRISIL AA	6.66
ADITYA BIRLA REAL ESTATE LTD	CRISIL AA	6.26
PRESTIGE PROJECTS PVT. LTD	ICRA A	5.32
ADITYA BIRLA RENEWABLES LIMITED	CRISIL AA	5.32
INDOSTAR CAPITAL FINANCE LIMITED	CRISIL AA-	5.31
PTC VAJRA TRUST (SERIES A1) 20/02/2029 (MAT 20/02/2027)(VAJRA TRUST)	ICRA AAA(SO)	4.91
Tata Power Company Ltd.	CARE AA+	4.21
AU SMALL FINANCE BANK LTD.	CRISIL AA	4.01
Nirma Ltd.	CRISIL AA	2.68
Aadhar Housing Finance Limited	ICRA AA	2.68
MACROTECH DEVELOPERS LTD	ICRA AA-	2.22
PTC SANSAR TRUST (SERIES A1) 25/06/2030 ( MAT 31/08/2027)(SANSAR TRUST)	CRISIL AAA(SO)	2.00
TATA PROJECTS LTD.	FITCH AA	0.66
PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029)(DHRUVA TRUST)	ICRA AAA(SO)	0.64
<b>Corporate Debt/Financial Institutions - Total</b>		<b>59.57</b>
<b>Triparty Repo</b>		<b>8.84</b>
<b>Alternative Investment Fund</b>		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.49
<b>Alternative Investment Fund - Total</b>		<b>0.49</b>
<b>Real Estate &amp; Infrastructure Investment Trusts</b>		
Embassy Office Parks REIT	Realty	4.35
BHARAT HIGHWAYS INVIT	Construction	3.23
BROOKFIELD INDIA REAL ESTATE TRUST	Realty	2.43
<b>Real Estate &amp; Infrastructure Investment Trusts - Total</b>		<b>10.01</b>
<b>Net Current Assets/(Liabilities)</b>		<b>1.47</b>
<b>Grand Total</b>		<b>100.00</b>

# KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds).  
A relatively high interest rate risk and relatively high credit risk.

Securities Below Investment grade or Default				
ISIN	Name of the Security	Value Recognised in NAV(Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	9040.89
INE452O07054	8.70% Future Lifestyle Fashions Ltd.	0.00	0.00	7094.18
<b>Total</b>	-	<b>0.00</b>	<b>0.00</b>	<b>16,135.07</b>



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on October 31, 2024 (₹)	29,35,258	16,44,280	10,30,840	6,91,098	3,96,264	1,24,565
<b>Scheme Returns (%)</b>	<b>6.87</b>	<b>6.13</b>	<b>5.76</b>	<b>5.59</b>	<b>6.33</b>	<b>7.11</b>
CRISIL Credit Risk Debt B-II Index Returns (%)	8.40	7.90	7.75	7.44	7.87	8.52
<b>Alpha*</b>	<b>-1.53</b>	<b>-1.76</b>	<b>-1.99</b>	<b>-1.85</b>	<b>-1.54</b>	<b>-1.40</b>
CRISIL Credit Risk Debt B-II Index (₹)#	33,16,187	18,03,131	11,06,649	7,23,870	4,05,440	1,25,455
NIFTY Credit Risk Bond Index Returns (%)	8.81	8.45	8.43	8.27	8.45	8.59
<b>Alpha*</b>	<b>-1.95</b>	<b>-2.32</b>	<b>-2.67</b>	<b>-2.68</b>	<b>-2.13</b>	<b>-1.48</b>
NIFTY Credit Risk Bond Index (₹)#	34,27,848	18,56,958	11,33,856	7,39,082	4,08,968	1,25,501
CRISIL 10 Year Gilt Index (₹)^	28,58,081	16,50,703	10,48,030	6,97,401	4,05,387	1,26,272
CRISIL 10 Year Gilt Index (%)	6.53	6.21	6.22	5.95	7.86	9.81

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds)</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at high risk</p>	<p><b>Risk-o-meter</b></p> <p>CRISIL Credit Risk Debt B-II Index Investors understand that their principal will be at moderately high risk</p>	<p><b>Risk-o-meter</b></p> <p>NIFTY Credit Risk Bond Index Investors understand that their principal will be at high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - May 11, 2010. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-POD-1/P/CIIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117. For last three IDCW, please refer page no 123-125.

# KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration.  
A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal, Mr. Abhishek Bisen
<b>AAUM:</b>	₹2,874.25 crs
<b>AUM:</b>	₹2,970.79 crs
<b>Benchmark:</b>	Nifty Composite Debt Index A-III (Tier 1), Nifty Composite Debt Index (Tier 2)
<b>Allotment date:</b>	May 26, 2008
<b>Folio count:</b>	19,416

**Minimum Investment Amount**  
**Initial & Additional Investment**

- ₹100 and any amount thereafter

**Systematic Investment Plan (SIP)**

- ₹100 and any amount thereafter

**Ideal Investments Horizon**

- 2 years & above

**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹35.8302	₹38.8876
Quarterly IDCW	₹13.4988	₹13.6478

(as on October 31, 2024)

**Debt Quant & Ratios**

Average Maturity	19.15 yrs
Modified Duration	8.62 yrs
Macaulay Duration	8.96 yrs
Annualised YTM*	7.16%
Standard Deviation	2.32%

\*in case of semi annual YTM, it will be annualized.  
Source: ICRA MFI Explorer.

**Total Expense Ratio\*\***

<b>Regular Plan:</b>	1.33%
<b>Direct Plan:</b>	0.58%

**Available Plans/Options**

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**

At discretion of trustees

**Load Structure**

**Entry Load:** Nil. (applicable for all plans)  
**Exit Load:** Nil.

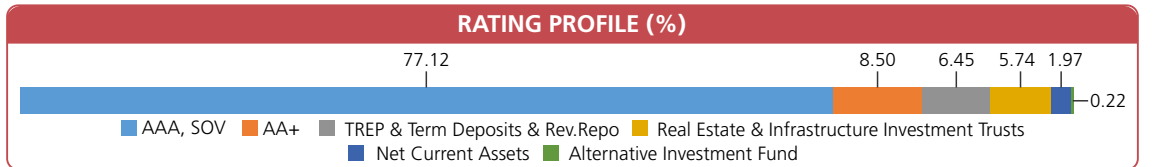
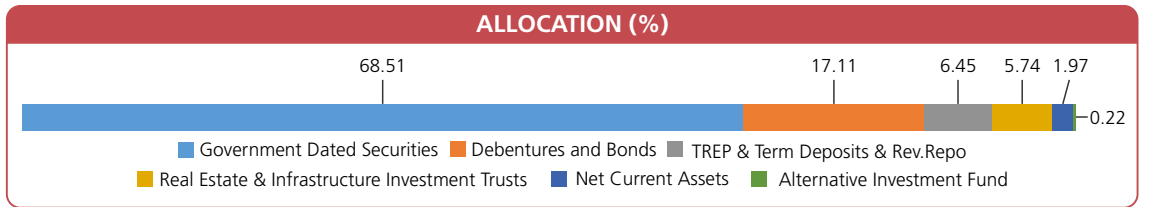
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

PRC Matrix

Credit Risk → Interest Rate Risk ↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO					
Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			<b>Corporate Debt/Financial Institutions</b>		
<b>Debentures and Bonds</b>			HDFC BANK LTD. CRISIL AAA 7.19		
<b>Government Dated Securities</b>			MUTHOOT FINANCE LTD. CRISIL AA+ 5.96		
7.30% Central Government	SOV	41.84	Tata Steel Ltd.	FITCH AA+	2.54
7.10% Central Government	SOV	16.48	BAJAJ FINANCE LTD.	CRISIL AAA	0.85
7.25% Central Government	SOV	7.82	<b>Corporate Debt/ Financial Institutions - Total</b> <b>16.54</b>		
7.63% Maharashtra State Govt-Maharashtra	SOV	1.34	<b>Triparty Repo</b> <b>6.45</b>		
7.38% Tamil Nadu State Govt-Tamil Nadu	SOV	0.40	<b>Alternative Investment Fund</b>		
7.32% Central Government	SOV	0.35	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.22
7.42% Karnataka State Govt-Karnataka	SOV	0.20	<b>Alternative Investment Fund - Total</b> <b>0.22</b>		
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.03	<b>Real Estate &amp; Infrastructure Investment Trusts</b>		
7.18% Central Government	SOV	0.02	Embassy Office Parks REIT	Realty	2.83
6.52% Karnataka State Govt-Karnataka	SOV	0.02	BHARAT HIGHWAYS INVIT	Construction	1.24
6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.01	BROOKFIELD INDIA REAL ESTATE TRUST	Realty	1.14
<b>Government Dated Securities - Total</b> <b>68.51</b>			NEXUS SELECT TRUST REIT	Realty	0.53
<b>Public Sector Undertakings</b>			<b>Real Estate &amp; Infrastructure Investment Trusts - Total</b> <b>5.74</b>		
REC LTD(^)	CRISIL AAA	0.57	<b>Net Current Assets/(Liabilities)</b> <b>1.97</b>		
<b>Public Sector Undertakings - Total</b> <b>0.57</b>			<b>Grand Total</b> <b>100.00</b>		



SYSTEMATIC INVESTMENT PLAN (SIP)						
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	19,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on October 31, 2024 (₹)	39,90,730	17,56,412	10,81,043	7,11,036	4,05,681	1,26,608
<b>Scheme Returns (%)</b>	<b>7.96</b>	<b>7.40</b>	<b>7.09</b>	<b>6.72</b>	<b>7.91</b>	<b>10.35</b>
Nifty Composite Debt Index A-III Returns (%)	7.61	7.11	6.95	6.45	7.39	8.84
<b>Alpha*</b>	<b>0.34</b>	<b>0.29</b>	<b>0.14</b>	<b>0.28</b>	<b>0.52</b>	<b>1.51</b>
Nifty Composite Debt Index A-III (₹)#	38,65,792	17,30,129	10,75,516	7,06,091	4,02,568	1,25,659
Nifty Composite Debt Index Returns (%)	7.76	7.31	7.19	6.73	7.61	9.05
<b>Alpha*</b>	<b>0.20</b>	<b>0.09</b>	<b>-0.10</b>	<b>0.00</b>	<b>0.30</b>	<b>1.29</b>
Nifty Composite Debt Index (₹)#	39,17,264	17,48,167	10,84,978	7,11,054	4,03,885	1,25,794
CRISIL 10 Year Gilt Index (₹)^	34,79,153	16,50,703	10,48,030	6,97,401	4,05,387	1,26,272
CRISIL 10 Year Gilt Index (%)	6.46	6.21	6.22	5.95	7.86	9.81

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Income over a medium term investment horizon • Investment in debt & money market securities across durations. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at moderately high risk</p>	<p><b>Risk-o-meter</b></p> <p>Nifty Composite Debt Index A-III Investors understand that their principal will be at moderate risk</p>	<p><b>Risk-o-meter</b></p> <p>NIFTY Composite Debt Index Investors understand that their principal will be at moderate risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - May 26, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117. For last three IDCW, please refer page no 123-125.

# KOTAK FLOATING RATE FUND

An open ended debt scheme predominantly investing in floating rate instruments.  
A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** The primary objective of the Scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal, Mr. Manu Sharma
<b>AAUM:</b>	₹3,694.85 crs
<b>AUM:</b>	₹3,702.49 crs
<b>Benchmark:</b>	Nifty Short Duration Debt Index A-II
<b>Allotment date:</b>	May 14, 2019
<b>Folio count:</b>	4,484

## Minimum Investment Amount

### Initial & Additional Investment

• ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

### Ideal Investments Horizon

• 2 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹1430.2440	₹1460.1431
IDCW	₹1274.6481	₹1272.0071

(as on October 31, 2024)

### Debt Quant & Ratios

Average Maturity	5.66 yrs
Modified Duration	1.50 yrs
Macaulay Duration	1.59 yrs
Annualised YTM*	7.75%
<sup>5</sup> Standard Deviation	0.44%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MFI Explorer.

### Total Expense Ratio\*\*

**Regular Plan:** 0.63%

**Direct Plan:** 0.25%

### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth, Payout of IDCW and Reinvestment of IDCW

### IDCW Frequency

At discretion of trustees

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

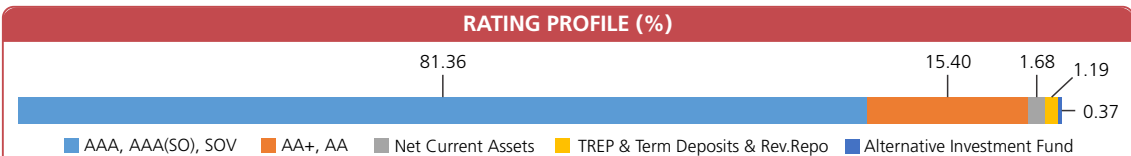
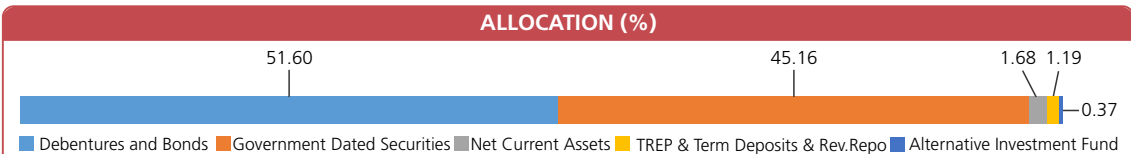
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO					
Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			TATA CAPITAL LTD. (^)	ICRA AAA	2.57
<b>Debentures and Bonds</b>			EMBASSY OFFICE PARKS REIT (^)	CRISIL AAA	2.45
<b>Government Dated Securities</b>			DLF HOME DEVELOPERS LTD (^)	ICRA AA	2.03
7.53% Central Government	SOV	20.34	PTC DHRUVA TRUST (SERIES A1) 24/03/2020 (MAT 24/10/2029) (DHRUVA TRUST)	ICRA AAA(SO)	1.96
7.93% Central Government(^)	SOV	13.78	BAJAJ HOUSING FINANCE LTD. (^)	CRISIL AAA	1.90
7.98% Central Government	SOV	10.77	LIC HOUSING FINANCE LTD.	CRISIL AAA	1.36
7.10% Central Government	SOV	0.27	GODREJ PROPERTIES LIMITED	ICRA AA+	1.36
<b>Government Dated Securities - Total</b>			<b>45.16</b>		
<b>Public Sector Undertakings</b>			<b>9.15</b>		
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (^)	CRISIL AAA	4.75	PTC VAJRA TRUST (SERIES A1) 20/02/2029 (MAT 20/02/2027) (VAJRA TRUST)	ICRA AAA(SO)	1.00
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	2.04	Bahadur Chand Investments Private Limited	ICRA AA	0.68
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	2.04	GODREJ INDUSTRIES LTD	ICRA AA+	0.14
BANK OF BARODA (Basel III TIER II Bonds)	FITCH AAA	0.32	<b>Corporate Debt/ Financial Institutions - Total</b>		
<b>Public Sector Undertakings - Total</b>			<b>9.15</b>		
<b>Corporate Debt/Financial Institutions</b>			<b>42.45</b>		
MUTHOOT FINANCE LTD. (^)	CRISIL AA+	7.12	<b>Alternative Investment Fund</b>		
TATA CAPITAL HOUSING FINANCE LTD. (^)	CRISIL AAA	5.44	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.37
BAJAJ FINANCE LTD. (^)	CRISIL AAA	5.44	<b>Alternative Investment Fund - Total</b>		
PIPELINE INFRASTRUCTURE LIMITED	CRISIL AAA	4.93	<b>0.37</b>		
MANKIND PHARMA LTD	CRISIL AA+	4.07	<b>Net Current Assets/(Liabilities)</b>		
<b>Net Current Assets</b>			<b>1.68</b>		
<b>Net Current Assets/(Liabilities)</b>			<b>1.68</b>		
<b>Grand Total</b>			<b>100.00</b>		



SYSTEMATIC INVESTMENT PLAN (SIP)				
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month				
Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	6,60,000	6,00,000	3,60,000	1,20,000
Total Value as on October 31, 2024 (₹)	7,94,497	7,09,819	4,02,270	1,25,591
<b>Scheme Returns (%)</b>	<b>6.67</b>	<b>6.66</b>	<b>7.34</b>	<b>8.73</b>
Nifty Short Duration Debt Index A-II Returns (%)	6.22	6.18	6.98	7.94
<b>Alpha*</b>	<b>0.45</b>	<b>0.47</b>	<b>0.36</b>	<b>0.80</b>
Nifty Short Duration Debt Index A-II (₹)#	7,84,764	7,01,435	4,00,108	1,25,087
CRISIL 10 Year Gilt Index (₹)^	7,77,947	6,97,401	4,05,387	1,26,272
CRISIL 10 Year Gilt Index (%)	5.91	5.95	7.86	9.81

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in floating &amp; fixed rate debt instruments swapped for floating rate returns and money market instruments</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at low to moderate risk</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at low to moderate risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer. Scheme Inception: - May 14, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments Hedging Position through Interest Rate Swaps as on 31 Oct 2024 is 22.96% of the net assets. \*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117. For last three IDCW, please refer page no 123-125.



# KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years A relatively high interest rate risk and relatively high credit risk.

**Investment Objective:** The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal, Mr. Sunit Garg
<b>AAUM:</b>	₹1,762.99 crs
<b>AUM:</b>	₹1,844.69 crs
<b>Benchmark:</b>	CRISIL Medium Duration Debt A-III Index (Tier 1), Nifty Medium Duration Debt Index (Tier 2)
<b>Allotment date:</b>	March 21, 2014
<b>Folio count:</b>	8,789

- Minimum Investment Amount**  
**Initial & Additional Investment**
- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

- Ideal Investments Horizon**
- 2.5 years & above

**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹21.5546	₹23.8055
IDCW	₹13.2299	₹23.8074

(as on October 31, 2024)

**Debt Quant & Ratios**

Average Maturity	5.10 yrs
Modified Duration	3.32 yrs
Macaulay Duration	3.47 yrs
Annualised YTM*	8.18%
<sup>5</sup> Standard Deviation	1.06%

\*in case of semi annual YTM, it will be annualized.  
 Source: <sup>1</sup>ICRA MFI Explorer.

**Total Expense Ratio\*\***

<b>Regular Plan:</b>	1.63%
<b>Direct Plan:</b>	0.67%

**Available Plans/Options**

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**

At discretion of trustees

**Load Structure**

**Entry Load:** Nil. (applicable for all plans)  
**Exit Load:** Nil.

**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

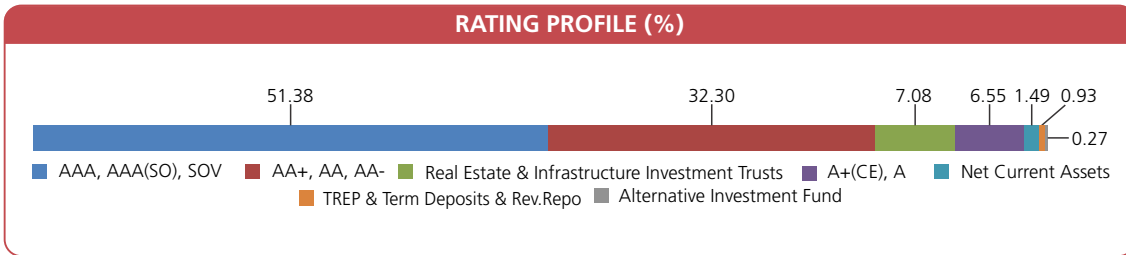
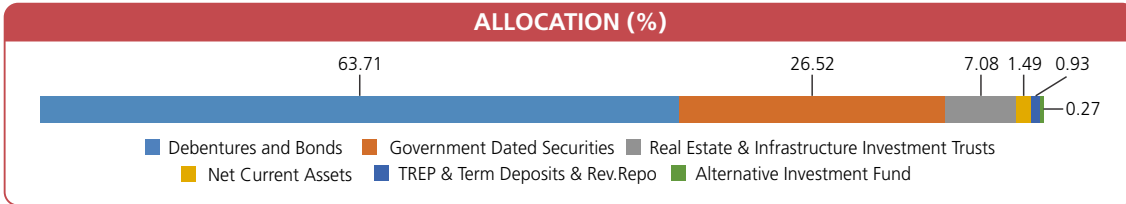
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Government Dated Securities</b>		
7.10% Central Government	SOV	12.00
7.18% Central Government	SOV	9.60
7.98% Central Government	SOV	2.21
7.30% Central Government	SOV	1.41
7.32% Central Government	SOV	1.11
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.15
6.67% Central Government	SOV	0.04
<b>Government Dated Securities - Total</b>		<b>26.52</b>
<b>Public Sector Undertakings</b>		
DME DEVELOPMENT LIMITED	CRISIL AAA	4.30
U P Power Corporation Ltd ( Guaranteed By UP State Government )	CRISIL A+(CE)	3.29
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	2.71
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	0.19
REC LTD	CRISIL AAA	0.11
<b>Public Sector Undertakings - Total</b>		<b>10.60</b>
<b>Corporate Debt/Financial Institutions</b>		
GODREJ PROPERTIES LIMITED	ICRA AA+	5.45
Tata Steel Ltd.	FITCH AA+	4.09
INDIA GRID TRUST	CRISIL AAA	4.07
PIPELINE INFRASTRUCTURE LIMITED	CRISIL AAA	3.47
PTC SANSAR TRUST (AUGUST 24 V) 25/09/2029(SANSAR TRUST)	CRISIL AAA(SO)	3.26
PRESTIGE PROJECTS PVT. LTD	ICRA A	3.26
ADITYA BIRLA RENEWABLES LIMITED	CRISIL AA	3.26
INDOSTAR CAPITAL FINANCE LIMITED	CRISIL AA-	3.25
ADITYA BIRLA REAL ESTATE LTD	CRISIL AA	2.99
PTC SANSAR TRUST (SERIES A1) 25/06/2030 ( MAT 31/08/2027)(SANSAR TRUST)	CRISIL AAA(SO)	2.72
MINDSPACE BUSINESS PARKS REIT	CRISIL AAA	2.71
JM FINANCIAL CREDIT SOLUTIONS LTD.	ICRA AA	2.71
JM FINANCIAL ASSET RECONSTRUCTION CO. PVT. LTD	CRISIL AA-	2.33
Aadhar Housing Finance Limited	ICRA AA	1.92
Nirma Ltd.	CRISIL AA	1.91
MUTHOOT FINANCE LTD.	CRISIL AA+	1.37
Bahadur Chand Investments Private Limited	ICRA AA	1.35
PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029)(DHRUVA TRUST)	ICRA AAA(SO)	1.31
CAN FIN HOMES LTD.	FITCH AA+	1.09
TATA PROJECTS LTD.	FITCH AA	0.38
MACROTECH DEVELOPERS LTD	ICRA AA-	0.20
IOT Utkal Energy Services Ltd.	CRISIL AAA	0.01
<b>Corporate Debt/Financial Institutions - Total</b>		<b>53.11</b>
<b>Triparty Repo</b>		
<b>Alternative Investment Fund</b>		<b>0.93</b>
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.27
<b>Alternative Investment Fund - Total</b>		<b>0.27</b>
<b>Real Estate &amp; Infrastructure Investment Trusts</b>		
Embassy Office Parks REIT	Realty	3.01
BROOKFIELD INDIA REAL ESTATE TRUST	Realty	2.10
BHARAT HIGHWAYS INVIT	Construction	1.41
NEXUS SELECT TRUST REIT	Realty	0.56
<b>Real Estate &amp; Infrastructure Investment Trusts - Total</b>		<b>7.08</b>
<b>Net Current Assets/(Liabilities)</b>		
		<b>1.49</b>
<b>Grand Total</b>		<b>100.00</b>

# KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years  
A relatively high interest rate risk and relatively high credit risk.

Securities Below Investment grade or Default				
ISIN	Name of the Security	Value Recognised in NAV (Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	4427.34
<b>Total</b>	-	<b>0.00</b>	<b>0.00</b>	<b>4,427.34</b>



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	12,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on October 31, 2024 (₹)	18,56,493	16,89,054	10,60,121	7,10,037	4,03,563	1,26,342
<b>Scheme Returns (%)</b>	<b>6.76</b>	<b>6.65</b>	<b>6.54</b>	<b>6.67</b>	<b>7.55</b>	<b>9.92</b>
CRISIL Medium Duration Debt A-III Index Returns (%)	7.24	7.11	6.79	6.18	6.88	8.52
<b>Alpha*</b>	<b>-0.48</b>	<b>-0.46</b>	<b>-0.25</b>	<b>0.49</b>	<b>0.67</b>	<b>1.40</b>
CRISIL Medium Duration Debt A-III Index (₹)#	19,07,693	17,30,489	10,69,440	7,01,365	3,99,563	1,25,457
Nifty Medium Duration Index Returns (%)	7.28	7.17	6.95	6.42	7.04	8.25
<b>Alpha*</b>	<b>-0.52</b>	<b>-0.52</b>	<b>-0.40</b>	<b>0.24</b>	<b>0.52</b>	<b>1.67</b>
Nifty Medium Duration Index (₹)#	19,11,653	17,35,980	10,75,418	7,05,708	4,00,469	1,25,286
CRISIL 10 Year Gilt Index (₹)^	18,14,531	16,50,703	10,48,030	6,97,401	4,05,387	1,26,272
CRISIL 10 Year Gilt Index Returns (%)	6.35	6.21	6.22	5.95	7.86	9.81

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt, government securities &amp; money market instruments with portfolio Macaulay duration between 3 years &amp; 4 years</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at moderately high risk.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at moderate risk.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at moderate risk.</p>

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 21, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117. For last three IDCW, please refer page no 123-125.

# KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government & State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal, Mr. Abhishek Bisen
<b>AAUM:</b>	₹5,748.81 crs
<b>AUM:</b>	₹5,697.15 crs
<b>Benchmark:</b>	CRISIL Banking & PSU Debt A-II Index
<b>Allotment date:</b>	December 29, 1998
<b>Folio count:</b>	15,655

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 2-3 years

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹61.9475	₹64.3893
Monthly Dividend	₹11.6385	₹10.2636

(as on October 31, 2024)

### Debt Quant & Ratios

Average Maturity	5.30 yrs
Modified Duration	3.43 yrs
Macaulay Duration	3.64 yrs
Annualised YTM*	7.36%
<sup>5</sup> Standard Deviation	0.71%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MFI Explorer.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.75%
<b>Direct Plan:</b>	0.39%

### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Monthly (12th of every Month)

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

PRC Matrix

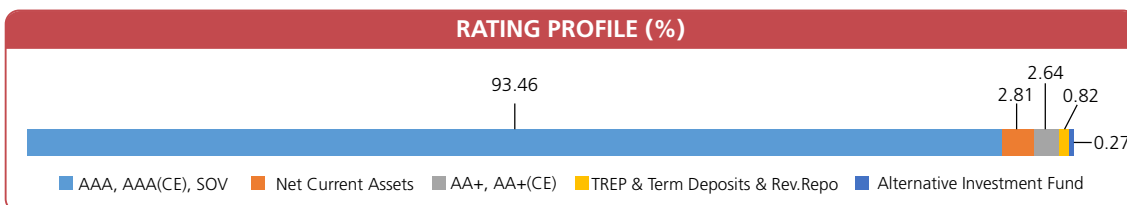
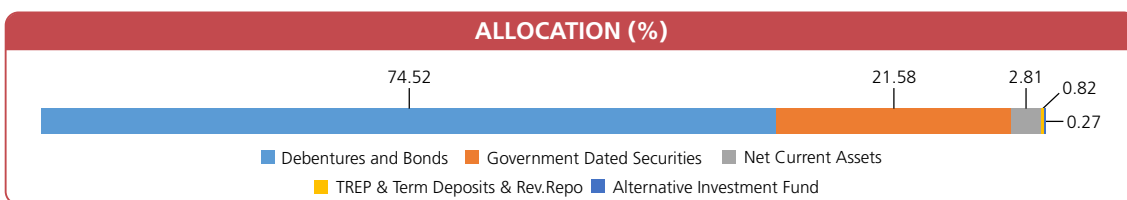
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			Power Finance Corporation Ltd.	CRISIL AAA	1.78
<b>Debentures and Bonds</b>			Union Bank of India (Basel III TIER I Bonds)	CARE AA+	1.72
<b>Government Dated Securities</b>			Food Corporation of India	CRISIL AAA(CE)	1.35
7.18% Central Government	SOV	9.94	NUCLEAR POWER CORPORATION OF INDIA LTD.	ICRA AAA	1.33
7.93% Central Government	SOV	4.23	Mahanagar Telephone Nigam Ltd.	CARE AA+(CE)	0.92
7.10% Central Government	SOV	4.12	Food Corporation of India	CRISIL AAA(CE)	0.89
7.53% Central Government	SOV	1.86	REC LTD	ICRA AAA	0.88
7.32% Central Government	SOV	0.72	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH AAA	0.88
7.63% Maharashtra State Govt-Maharashtra	SOV	0.70	INDIAN RAILWAY FINANCE CORPORATION LTD.	CRISIL AAA	0.88
6.46% Gujarat State Govt-Gujarat	SOV	0.01	<b>Government Dated Securities - Total</b>	<b>21.58</b>	
			BANK OF BARODA (Basel III TIER II Bonds)	FITCH AAA	0.23
<b>Government Dated Securities - Total</b>			<b>21.58</b>		
<b>Public Sector Undertakings</b>			<b>Public Sector Undertakings - Total</b>	<b>62.37</b>	
REC LTD	CRISIL AAA	8.88	<b>Corporate Debt/Financial Institutions</b>		
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	7.94	HDFC BANK LTD.	CRISIL AAA	9.94
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	6.13	LIC HOUSING FINANCE LTD.	CRISIL AAA	2.21
Power Finance Corporation Ltd.	CRISIL AAA	5.90	<b>Corporate Debt/ Financial Institutions - Total</b>	<b>12.15</b>	
DME DEVELOPMENT LIMITED	CRISIL AAA	5.59	<b>Triparty Repo</b>	<b>0.82</b>	
National Housing Bank	CRISIL AAA	4.86	<b>Alternative Investment Fund</b>		
Power Grid Corporation of India Ltd.	CRISIL AAA	4.75	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.27
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	3.09	<b>Alternative Investment Fund - Total</b>	<b>0.27</b>	
STATE BANK OF INDIA. (Basel III TIER II Bonds)	CRISIL AAA	2.46	<b>Net Current Assets/(Liabilities)</b>	<b>2.81</b>	
PUNJAB NATIONAL BANK (Basel III TIER II Bonds)	CRISIL AAA	1.91	<b>Grand Total</b>	<b>100.00</b>	

# KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	31,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on October 31, 2024 (₹)	86,96,280	17,28,215	10,70,406	7,05,159	4,00,924	1,25,385
<b>Scheme Returns (%)</b>	<b>7.15</b>	<b>7.09</b>	<b>6.81</b>	<b>6.39</b>	<b>7.11</b>	<b>8.41</b>
CRISIL Banking & PSU Debt A-II Index Returns (%)	NA	6.96	6.62	6.25	6.91	7.79
<b>Alpha*</b>	<b>NA</b>	<b>0.13</b>	<b>0.19</b>	<b>0.15</b>	<b>0.21</b>	<b>0.62</b>
CRISIL Banking & PSU Debt A-II Index (₹)#	NA	17,16,371	10,63,004	7,02,580	3,99,685	1,24,995
CRISIL 10 Year Gilt Index (₹)^	NA	16,50,703	10,48,030	6,97,401	4,05,387	1,26,272
CRISIL 10 Year Gilt Index (%)	NA	6.21	6.22	5.95	7.86	9.81

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a short to medium term investment horizon.</li> <li>Investment in debt &amp; money market securities of PSUs, Banks, Public Financial Institutions, government securities, and Municipal Bonds.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at moderate risk</p>	<p>Investors understand that their principal will be at low to moderate risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117. For last three IDCW, please refer page no 123-125.

# KOTAK GILT FUND

An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The objective of the Plan is to generate risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as and when permitted by RBI. A portion of the fund may be invested in Reverse repo, CBLO and/or other similar instruments as may be notified to meet the day-to-day liquidity requirements of the Plan. To ensure total safety of Unit holders' funds, the Plan does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time. Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEBI/RBI in conformity with the guidelines, rules and regulations in this respect. There is no assurance that the investment objective of the Plan will be achieved. It is however emphasized, that investments under the Plan are made in Government Securities, where there is no risk of default of payment in principal or interest amount.

## Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Abhishek Bisen
<b>AAUM:</b>	₹4,074.48 crs
<b>AUM:</b>	₹4,083.71 crs
<b>Benchmark:</b>	Nifty All Duration G-Sec Index
<b>Allotment date:</b>	Regular Plan December 29, 1998; PF & Trust Plan - November 11, 2003
<b>Folio count:</b>	10,423

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 2 years & above

### Net Asset Value (NAV)

	Regular	Direct	Quarterly
<b>Growth</b>	₹92.61	₹104.40	
<b>Quarterly IDCW</b>	₹18.10	₹23.58	
<b>PF&amp;Trust</b>	₹94.75	₹106.93	₹11.94

(as on October 31, 2024)

### Debt Quant & Ratios

Average Maturity	27.62 yrs
Modified Duration	10.60 yrs
Macaulay Duration	10.97 yrs
Annualised YTM*	7.02%
<sup>5</sup> Standard Deviation	2.65%

\*in case of semi annual YTM, it will be annualized. Source: ICRA MFI Explorer.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.48%
<b>Direct Plan:</b>	0.47%

### Available Plans/Options

- Regular Non Direct Plan,
- PF & Trust Non Direct Plan,
- Regular Direct Plan,
- PF & Trust Direct Plan.

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Quarterly (20th of Mar/Jun/Sep/Dec)

### Load Structure

**Entry Load:** (a) Regular Plan - Entry: Nil. (b) PF & Trust Plan - Entry: Nil. (applicable for all plans)

**Exit Load:** (a) Regular Plan - Exit: Nil. (b) PF&Trust Plan-Exit: Nil. (applicable for all plans)

Data as on 31st October, 2024 unless otherwise specified.

Folio count data as on 30th September 2024.

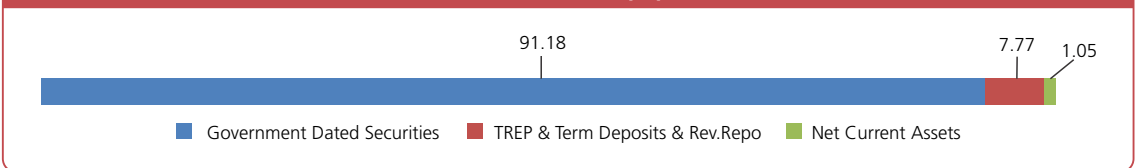
### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

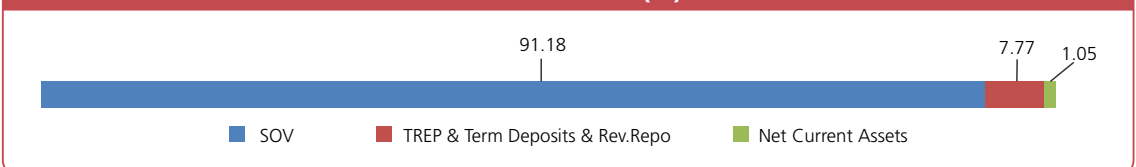
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets	
<b>Government Dated Securities</b>						
7.30% Central Government	SOV	26.38	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.07	
7.25% Central Government	SOV	19.66	7.91% Uttar Pradesh State			
7.34% Central Government	SOV	10.56	Govt-Uttar Pradesh	SOV	0.07	
7.23% Central Government	SOV	7.08	7.84% Tamil Nadu State			
7.09% Central Government	SOV	6.40	Govt-Tamil Nadu	SOV	0.07	
6.80% Central Government	SOV	5.01	6.57% Andhra Pradesh State			
7.46% Central Government	SOV	4.68	Govt-Andhra Pradesh	SOV	0.06	
7.18% Central Government	SOV	4.28	GS CG 22/10/2038 - (STRIPS)	SOV	0.05	
6.79% Central Government	SOV	2.20	GS CG 22/10/2037 - (STRIPS)	SOV	0.05	
7.32% Central Government	SOV	1.26	GS CG 22/04/2038 - (STRIPS)	SOV	0.05	
7.38% Tamil Nadu State			GS CG 22/04/2037 - (STRIPS)	SOV	0.05	
Govt-Tamil Nadu	SOV	0.58	8.39% Uttar Pradesh State			
7.70% Maharashtra State			Govt-Uttar Pradesh	SOV	0.05	
Govt-Maharashtra	SOV	0.41	8.08% Maharashtra State			
7.95% Central Government	SOV	0.29	Govt-Maharashtra	SOV	0.05	
7.42% Karnataka State			7.80% Tamil Nadu State			
Govt-Karnataka	SOV	0.29	Govt-Tamil Nadu	SOV	0.04	
GS CG 06/05/2037 - (STRIPS)	SOV	0.27	6.68% Haryana State	Govt-Haryana	SOV	0.04
GS CG 06/11/2037 - (STRIPS)	SOV	0.26	7.68% Karnataka State			
GS CG 06/05/2038 - (STRIPS)	SOV	0.25	Govt-Karnataka	SOV	0.03	
8.28% Tamil Nadu State			7.02% Central Government			
Govt-Tamil Nadu	SOV	0.18	6.78% Karnataka State			
8.37% Tamil Nadu State			Govt-Karnataka	SOV	0.02	
Govt-Tamil Nadu	SOV	0.13	8.16% Gujarat State	Govt-Gujarat	SOV	0.01
7.18% Tamil Nadu State			<b>Government Dated Securities - Total</b>		<b>91.18</b>	
Govt-Tamil Nadu	SOV	0.12	<b>Triparty Repo</b>		<b>7.77</b>	
7.26% Central Government	SOV	0.08	<b>Net Current Assets/(Liabilities)</b>		<b>1.05</b>	
GS CG 23/12/2025 - (STRIPS)	SOV	0.07	<b>Grand Total</b>		<b>100.00</b>	

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	31,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on October 31, 2024 (₹)	1,00,31,414	17,17,520	10,72,623	7,05,475	4,03,651	1,25,945
<b>Scheme Returns (%)</b>	<b>8.06</b>	<b>6.97</b>	<b>6.87</b>	<b>6.41</b>	<b>7.57</b>	<b>9.29</b>
Nifty All Duration G-Sec Index Returns (%)	NA	7.38	7.41	7.02	8.53	10.38
<b>Alpha*</b>	<b>NA</b>	<b>-0.41</b>	<b>-0.53</b>	<b>-0.61</b>	<b>-0.96</b>	<b>-1.08</b>
Nifty All Duration G-Sec Index (₹)#	NA	17,55,243	10,93,264	7,16,384	4,09,439	1,26,627
CRISIL 10 Year Gilt Index (₹)^	NA	16,50,703	10,48,030	6,97,401	4,05,387	1,26,272
CRISIL 10 Year Gilt Index Returns (%)	NA	6.21	6.22	5.95	7.86	9.81

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:		
• Income over a long investment horizon		
• Investment in sovereign securities issued by the Central and/or State Government(s) and/or reverse repos in such securities		
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer. Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable 830 fee and GST. For scheme performance, please refer page no 105-117. For last three IDCW, please refer page no 123-125.

# KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** The investment objective of the Scheme is to create a portfolio of debt instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Abhishek Bisen
<b>AAUM:</b>	₹2,186.62 crs
<b>AUM:</b>	₹2,221.04 crs
<b>Benchmark***:</b>	CRISIL Medium to Long Duration Debt A-III Index (Tier 1), Nifty Medium to Long Duration Debt Index (Tier 2)
<b>Allotment date:</b>	November 25, 1999
<b>Folio count:</b>	5,321

## Minimum Investment Amount

## Initial & Additional Investment

- ₹100 and any amount thereafter

## Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 2-3 years

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹73.1461	₹81.6129
IDCW	₹44.8142	₹27.1634

(as on October 31, 2024)

## Debt Quant & Ratios

Average Maturity	11.67 yrs
Modified Duration	6.02 yrs
Macaulay Duration	6.24 yrs
Annualised YTM*	7.04%
<sup>5</sup> Standard Deviation	1.77%

\*In case of semi annual YTM, it will be annualized. Source: ICRA MFI Explorer.

## Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.64%
<b>Direct Plan:</b>	0.69%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

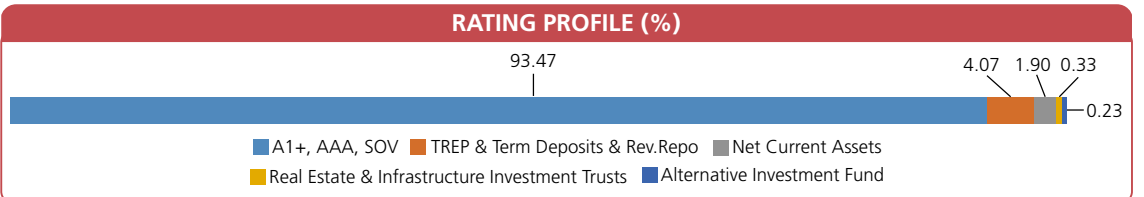
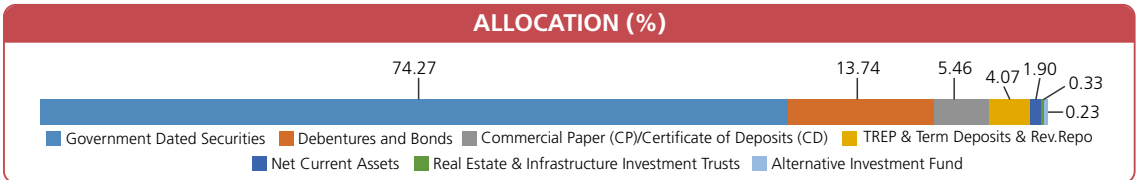
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

## PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	B-III		

PORTFOLIO					
Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			SMALL INDUSTRIES DEVELOPMENT		
<b>Debentures and Bonds</b>			BANK OF INDIA		
<b>Government Dated Securities</b>			Export-Import Bank of India		
7.18% Central Government	SOV	28.99	<b>Public Sector Undertakings - Total</b>		
7.32% Central Government	SOV	6.69	<b>Corporate Debt/</b>		
7.25% Central Government	SOV	6.63	<b>Financial Institutions</b>		
7.02% Central Government	SOV	6.44	HDFC BANK LTD.		
7.30% Central Government	SOV	5.12	LIC HOUSING FINANCE LTD.		
7.93% Central Government	SOV	5.10	HDB Financial Services Ltd.		
7.37% Central Government	SOV	4.60	<b>Corporate Debt/</b>		
6.79% Central Government	SOV	3.37	<b>Financial Institutions - Total</b>		
7.23% Central Government	SOV	2.32	<b>Money Market Instruments</b>		
7.34% Central Government	SOV	1.55	<b>Commercial Paper(CP)/</b>		
7.09% Central Government	SOV	1.14	<b>Certificate of Deposits(CD)</b>		
7.63% Maharashtra State Govt-Maharashtra	SOV	0.93	<b>Public Sector Undertakings</b>		
7.10% Central Government	SOV	0.46	PUNJAB NATIONAL BANK		
6.80% Central Government	SOV	0.44	<b>Public Sector Undertakings - Total</b>		
8.31% Telangana State Govt-Telangana	SOV	0.23	<b>Triparty Repo</b>		
6.58% Gujarat State Govt-Gujarat	SOV	0.10	<b>Alternative Investment Fund</b>		
7.78% West Bengal State Govt-West Bengal	SOV	0.09	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2		
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.07	<b>Alternative Investment Fund - Total</b>		
<b>Government Dated Securities - Total</b>		<b>74.27</b>	<b>Real Estate &amp; Infrastructure Investment Trusts</b>		
<b>Public Sector Undertakings</b>			BHARAT HIGHWAYS INVIT		
Power Finance Corporation Ltd.	CRISIL AAA	2.76	<b>Real Estate &amp; Infrastructure Investment Trusts - Total</b>		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	2.25	<b>Net Current Assets/(Liabilities)</b>		
REC LTD	CRISIL AAA	1.50	<b>Grand Total</b>		
			<b>100.00</b>		



SYSTEMATIC INVESTMENT PLAN (SIP)							
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year	
Total amount invested (₹)	30,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000	
Total Value as on October 31, 2024 (₹)	85,56,003	16,70,934	10,56,649	6,99,172	4,00,846	1,25,634	
<b>Scheme Returns (%)</b>	<b>7.55</b>	<b>6.44</b>	<b>6.45</b>	<b>6.05</b>	<b>7.10</b>	<b>8.80</b>	
CRISIL Medium to Long Duration Debt A-III Index Returns (%)	8.00	7.31	7.09	6.51	7.52	9.23	
<b>Alpha*</b>	<b>-0.45</b>	<b>-0.87</b>	<b>-0.64</b>	<b>-0.46</b>	<b>-0.42</b>	<b>-0.43</b>	
CRISIL Medium to Long Duration Debt A-III Index (₹)#	91,51,235	17,48,421	10,81,114	7,07,284	4,03,344	1,25,904	
Nifty Medium to Long Duration Debt Index Returns (%)	NA	7.25	7.17	6.68	7.56	9.15	
<b>Alpha*</b>	<b>NA</b>	<b>-0.81</b>	<b>-0.71</b>	<b>-0.62</b>	<b>-0.46</b>	<b>-0.34</b>	
Nifty Medium to Long Duration Debt Index (₹)#	NA	17,43,185	10,83,876	7,10,203	4,03,589	1,25,851	
CRISIL 10 Year Gilt Index (₹)^	NA	16,50,703	10,48,030	6,97,401	4,05,387	1,26,272	
CRISIL 10 Year Gilt Index Returns (%)	NA	6.21	6.22	5.95	7.86	9.81	

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Income over a long investment horizon</li> <li>Investment in debt &amp; money market securities with a portfolio Macaulay duration between 4 years &amp; 7 years.</li> </ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b> Investors understand that their principal will be at moderate risk.	<b>Risk-o-meter</b> Investors understand that their principal will be at moderate risk.	<b>Risk-o-meter</b> Investors understand that their principal will be at moderate risk.

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception: - November 25, 1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style /strategy of the Fund Manager within the category.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117. For last three IDCW, please refer page no 123-125.

# KOTAK LONG DURATION FUND

An open-ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 Years. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To generate income / capital appreciation through investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

## Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Abhishek Bisen
<b>AAUM:</b>	₹202.91 crs
<b>AUM:</b>	₹185.88 crs
<b>Benchmark:</b>	CRISIL Long Duration Debt A-III Index
<b>Allotment date:</b>	March 11, 2024
<b>Folio count:</b>	5,929

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 3 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.5956	₹10.6141
IDCW	₹10.5958	₹10.6144

(as on October 31, 2024)

#### Debt Quant

Average Maturity	27.50 yrs
Modified Duration	12.87 yrs
Macaulay Duration	13.32 yrs
Annualised YTM*	7.07%

\*in case of semi annual YTM, it will be annualized.

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.62%
<b>Direct Plan:</b>	0.34%

#### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil

No exit load will be chargeable in case of switches made between different plans/options of the scheme.

**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

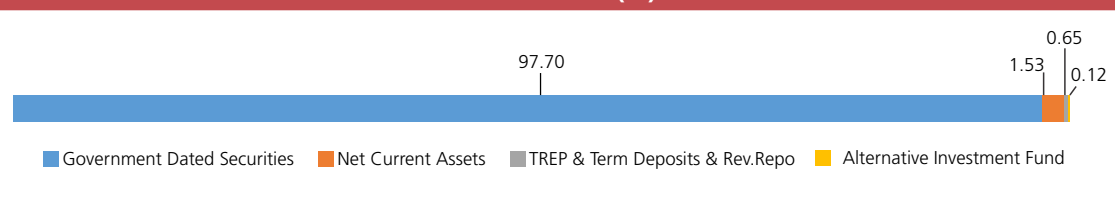
#### PRC Matrix

Credit Risk → Interest Rate Risk ↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

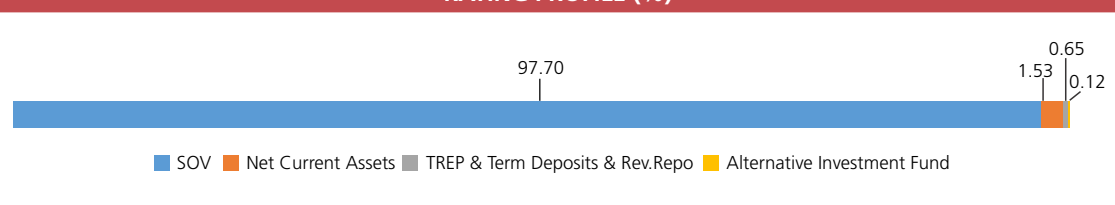
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Government Dated Securities</b>			GS CG 22/10/2041 - (STRIPS)	SOV	0.87
7.30% Central Government	SOV	31.34	<b>Government Dated Securities - Total</b>		
7.34% Central Government	SOV	21.35			<b>97.70</b>
7.23% Central Government	SOV	13.89	<b>Triparty Repo</b>		
7.25% Central Government	SOV	11.11			<b>0.65</b>
<b>Alternative Investment Fund</b>			<b>Alternative Investment Fund</b>		
GS CG 06/05/2044 - (STRIPS)	SOV	6.44	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.12
GS CG 06/11/2041 - (STRIPS)	SOV	4.30	<b>Alternative Investment Fund - Total</b>		
GS CG 06/05/2043 - (STRIPS)	SOV	3.11			<b>0.12</b>
GS CG 06/11/2044 - (STRIPS)	SOV	3.01	<b>Net Current Assets/(Liabilities)</b>		
GS CG 06/11/2043 - (STRIPS)	SOV	2.28			<b>1.53</b>
<b>Grand Total</b>			<b>100.00</b>		

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	6 months
Total amount invested (₹)	80,000	60,000
Total Value as on October 31, 2024 (₹)	82,876	61,665
<b>Scheme Returns (%)</b>	<b>9.98</b>	<b>9.88</b>
CRISIL Long Duration Fund All Index Returns (%)	9.57	9.83
<b>Alpha*</b>	<b>0.42</b>	<b>0.05</b>
CRISIL Long Duration Fund All Index Returns (₹)#	82,758	61,656
CRISIL 10 Year Gilt Index (₹)^	82,706	61,580
CRISIL 10 Year Gilt Index (%)	9.38	9.36

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Long term wealth creation</li> <li>• To generate income / capital appreciation through investments in debt and money market instruments.</li> </ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>Investors understand that their principal will be at moderate risk</p>	<p>Investors understand that their principal will be at moderate risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception :- March 11, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option. Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*Allpayouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024. The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117. For last three IDCW, please refer page no 123-125.

## Details of exposure across all Debt Funds of Kotak Mahindra Mutual Fund as on October 31, 2024

Issuer Name	%age of Exposure to Debt AUM
360 One Prime Ltd.	0.05
360 One Wam Limited	0.06
Aditya Birla Finance Ltd.	0.36
Aditya Birla Housing Finance Ltd	0.14
Aditya Birla Money Ltd	0.12
Aditya Birla Real Estate Limited ( earlier known as Century Textiles and Industries Limited)	0.06
Aditya Birla Renewables Limited	0.12
Angel One Limited	0.06
Aseem Infrastructure Finance Limited	0.12
Au Small Finance Bank Ltd.	0.28
Axis Bank Ltd.	2.02
Axis Finance Ltd.	0.03
Axis Securities Limited	0.26
Aadhar Housing Finance Limited	0.05
Andhra Pradesh State Govt	0.53
Bajaj Finance Ltd.	1.04
Bajaj Financial Securities Limited	0.23
Bajaj Housing Finance Ltd.	0.55
Bank Of Baroda	0.81
Bank Of India	0.69
Barclays Investments & Loan (India) Pvt. Ltd.	0.13
Bharti Telecom Ltd.	1.06
Birla Group Holding Private Limited	0.30
Bobcard Limited (earlier known as BOB Financial Solutions Ltd)	0.06
Bahadur Chand Investments Private Limited	0.13
Bihar State Govt	0.14
Can Fin Homes Ltd.	0.46
Canara Bank	0.84
Cholamandalam Investment And Finance Company Ltd.	0.40
Central Government	23.43
Dbz Bank India	0.58
Dhruva Trust ( Originator Five-Star Business Fin Ltd. )	0.11
DLF Home Developers Ltd (Corporate Guarantee from DLF Limited)	0.04
DME Development Limited ( 100% owned by NHAI and Letter of comfort from NHAI )	0.36
Embassy Office Parks REIT - NCDs	0.52
Export-Import Bank Of India	0.46
Federal Bank Ltd.	0.90
Fed Bank Financial Services Limited	0.03
First Business Receivables Trust ( Originator Reliance Industries Ltd )	0.18
Food Corporation of India (Guaranteed by Govt. of India)	0.18
Godrej Finance Ltd	0.06
Godrej Industries Ltd	0.06
Godrej Properties Limited	0.10
Grihum Housing Finance Limited	0.12
Gujarat State Govt	1.47
HDB Financial Services Ltd.	0.55
HDFC Bank Ltd.	4.82
HDFC Credila Financial Services Pvt Ltd	0.11
HDFC Securities Limited	0.68
Hinduja Leyland Finance Ltd.	0.06
Haryana State Govt	0.51
Hero Fincorp Ltd.	0.06
Hindustan Zinc Ltd.	0.12
Icici Bank Ltd.	0.54
Icici Home Finance Company Limited	0.06
Icici Securities Limited	0.78
IDBI Bank Ltd.	0.93
IDFC First Bank Limited	0.36
IIFL Finance Limited	0.09
India Grid Trust - NCDs	0.23
India Universal Trust A11 ( Originator Hdfc Bank Ltd. )	0.57
Indian Bank	2.20
Indian Oil Corporation Ltd.	#
Indian Railway Finance Corporation Ltd.	0.03
Indinfravit Trust - NCDs	0.19
Indostar Capital Finance Limited	0.06
Indusind Bank Ltd.	0.85
lot Utkal Energy Services Ltd.	#
Jamnagar Utilities & Power Private Limited ( Mukesh Ambani Group )	0.66
JM Financial Asset Reconstruction Co. Pvt. Ltd	0.03
JM Financial Credit Solutions Ltd.	0.06
Julius Baer Capital (India) Pvt. Ltd	0.14
John Deere Financial India Private Limited	0.09
Karur Vysya Bank Ltd.	0.29
Kisetsu Saison Finance (India) Private Limited	0.16
Karnataka State Govt	1.45
Kerala State Govt	0.14
Kotak Mahindra Prime Ltd.	0.11
L & T Finance Ltd.	0.29
L&T Metro Rail (Hyderabad) Ltd ( Guaranteed By Larsen & Toubro Limited.)	0.53
LIC Housing Finance Ltd.	1.79
Macrotech Developers Ltd	0.01
Mankind Pharma Ltd	1.00
MindSPACE Business Parks REIT - NCDs	0.23
Motilal Oswal Financial Services Limited	0.34



Issuer Name	%age of Exposure to Debt AUM
Motilal Oswal Finvest Ltd.	0.33
Muthoot Finance Ltd.	0.83
Madhya Pradesh State Govt	0.23
Mahanagar Telephone Nigam Ltd. (Guaranteed by Govt of India).	0.06
Maharashtra State Govt	1.34
Mahindra & Mahindra Financial Services Ltd.	0.50
National Bank For Agriculture & Rural Development	5.70
Nexus Select Trust REIT	0.06
NHPC Ltd.	#
Nomura Capital (India) Private Limited	0.04
Nomura Fixed Income Securities Private Ltd.	0.03
Nuclear Power Corporation Of India Ltd.	0.09
Nuvama Wealth And Investment Ltd	0.03
Nuvama Wealth Finance Limited	0.06
Nuvama Wealth Management Limited	0.03
National Housing Bank	0.16
Nirma Ltd.	0.21
ONGC Petro Additions Ltd.	0.01
Pilani Investment And Industries Corporation Ltd	0.06
Pipeline Infrastructure Limited	0.29
Piramal Capital & Housing Finance Ltd.	0.41
Piramal Enterprises Ltd.	0.04
PNB Housing Finance Ltd.	0.55
Poonawalla Fincorp Limited	0.12
Prestige Projects Pvt. Ltd	0.06
Punjab & Sind Bank	0.55
Punjab National Bank	3.34
Panatone Finvest Ltd. (Sub. of Tata Sons)	0.34
Power Finance Corporation Ltd.	1.06
Power Grid Corporation Of India Ltd.	0.17
Punjab State Govt	0.01
RBL Bank Ltd.	0.14
Rural Electrification Corporation Ltd.	1.44
Rajasthan State Govt	0.40
Reliance Jio Infocomm Ltd.	1.22
Reliance Retail Ventures Ltd	0.64
Samvardhana Motherson International Ltd	0.01
Sansar Trust ( Originator Shriram Finance Ltd )	0.75
Sbicap Securities Limited	0.12
Sharekhan Limited	0.22
Small Industries Development Bank Of India	3.65
SMFG India Credit Co. Ltd.	0.12
SMFG India Home Finance Company Ltd	0.12
Standard Chartered Capital Ltd.	0.06
State Bank Of India.	0.19
Sundaram Home Finance Ltd	0.04
Sikka Ports & Terminals Ltd. ( Mukesh Ambani Group )	0.59
Tata Capital Housing Finance Ltd.	0.53
Tata Capital Ltd.	0.59
Tata Motors Finance Ltd.	0.23
Tata Projects Ltd.	0.11
Thdc India Ltd. (Thdcil)	0.01
Titan Company Ltd.	0.06
Toyota Financial Services India Ltd.	0.12
TREP/REVERSE REPO	6.59
TVS Credit Services Limited	0.15
Tamil Nadu State Govt	1.23
Tata Power Company Ltd.	0.02
Tata Steel Ltd.	0.09
Telangana State Govt	0.03
U P Power Corporation Ltd ( Guaranteed By Up State Government )	0.12
Ultratech Cement Ltd.	0.06
Union Bank Of India	1.88
Uttar Pradesh State Govt	0.54
Vajra Trust ( Originator Veritas Finance Private Ltd )	0.04
West Bengal State Govt	0.36
<b>Total</b>	<b>100.00</b>

# Indicates Less than 0.005%

Industry / Sector	%age of Exposure to Debt AUM \$
BANK	22.20
CASH(TREP/REVERSE REPO)	6.59
CORPORATES	5.51
FINANCIAL SERVICES	25.45
GOI/TBILLS	31.85
NBFC	8.40
<b>Total</b>	<b>100.00</b>

**Key Credit Brief provides the Key Highlights for select counterparties in our portfolio.**

Please [click here](#) for the updated **Key Credit Brief**.

For viewing this on the desktop please visit: Kotak MF website>> Market & Funds >> Fund Updates >> Key Credit Brief. Also you can scan the QR code for **Key Credit Brief**.



Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-cap (%)	Beta	Sharpe	S.D* (%)	Total Expense Ratio (TER %)	
											Reg	Dir
<b>Kotak Bluechip Fund</b>	29-Dec-98	Fund invest in companies with Large market capitalization through diversification across sectors.	Financial Services: 25.95/32.39 Information Technology: 12.10/10.95 Automobile and Auto Components: 11.45/7.11 Fast Moving Consumer Goods: 8.26/8.18 Oil, Gas & Consumable Fuels: 7.27/9.74	HDFC Bank Ltd: 7.20% ICICI Bank Ltd: 6.30% Reliance Industries Ltd: 5.13% Infosys Ltd: 5.08% Larsen And Toubro Ltd: 3.88%	Mr. Rohit Tandon	9,327.21	LC: 83 MC: 10 SC: 3 D&O: 4	0.91	0.52	12.47	1.75	0.60
<b>Kotak Flexicap Fund</b>	11-Sep-09	Focus on select sectors of economy diversified at stock level. Flexibility to invest across market capitalization.	Financial Services: 24.80/28.98 Capital Goods: 9.78/5.67 Automobile and Auto Components: 8.85/7.00 Information Technology: 8.67/9.64 Oil, Gas & Consumable Fuels: 7.73/7.82	ICICI Bank Ltd: 6.77% HDFC Bank Ltd: 5.49% Bharat Electronics Ltd: 5.46% Larsen And Toubro Ltd: 4.08% Infosys Ltd: 4.00%	Mr. Harsha Upadhyaya	50,582.01	LC: 73 MC: 20 SC: 6 D&O: 1	0.93	0.59	13.25	1.47	0.60
<b>Kotak Multicap Fund</b>	29-Sep-21	Fund is mix of Largecap, Midcap, & Smallcap stocks that work together as a team to create winning opportunities	Financial Services: 20.57/26.35 Information Technology: 13.70/8.48 Automobile and Auto Components: 12.12/6.64 Consumer Services: 8.58/3.47 Fast Moving Consumer Goods: 6.89/6.28	Maruti Suzuki India Limited: 5.27% Hero MotoCorp Ltd: 4.75% State Bank Of India: 4.16% Oracle Financial Services Software Ltd: 4.04% Mphasis Ltd: 3.22%	Mr. Devender Singhal Mr. Abhishek Bisen	14,799.29	LC: 42 MC: 27 SC: 29 D&O: 3	1.00	1.08	14.89	1.65	0.38
<b>Kotak Equity Opportunities Fund</b>	09-Sep-04	Fund Offers exposure across market cap segments with minimum level of 35% each in large and mid-cap segments with an opportunities in sectors with strong company performance and growth potential.	Financial Services: 21.09/26.33 Capital Goods: 10.76/8.51 Oil, Gas & Consumable Fuels: 9.64/6.55 Information Technology: 9.12/9.03 Automobile and Auto Components: 8.82/7.65	HDFC Bank Ltd: 5.55% Infosys Ltd: 4.00% State Bank Of India: 3.60% ICICI Bank Ltd: 3.56% Zomato Ltd: 3.36%	Mr. Harsha Upadhyaya	25,034.05	LC: 56 MC: 36 SC: 6 D&O: 2	0.87	0.95	12.78	1.59	0.50
<b>Kotak Emerging Equity Fund</b>	30-Mar-07	Fund predominantly invest in Midcap stocks that have potential to shine in the future. Thus giving your investment the opportunity of better growth	Information Technology: 15.20/7.15 Financial Services: 12.38/20.37 Capital Goods: 12.11/14.57 Automobile and Auto Components: 11.38/8.18 Consumer Durables: 10.87/3.90	Persistant Systems Limited: 4.16% Oracle Financial Services Software Ltd: 3.51% Mphasis Ltd: 3.31% Oberoi Realty Ltd: 3.11% Fortis Healthcare India Ltd: 3.05%	Mr. Atul Bhole	50,627.29	LC: 11 MC: 71 SC: 14 D&O: 4	0.80	1.09	13.36	1.43	0.38

**Ideal Investments Horizon – 5 Years & Above**

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research. \*Standard Deviation

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											Reg	Dir
<b>Kotak Small Cap Fund</b>	24-Feb-05	Fund Identifies the hidden growth potential of small cap sized companies with Better growth potential as most small caps are under owned and under researched	Consumer Durables: 14.95/6.64 Capital Goods: 14.76/13.23 Healthcare: 13.15/12.70 Automobile and Auto Components: 9.72/4.22 Construction: 6.47/4.82	Cyient Ltd: 3.31% Techno Electric & Engineering Company Limited: 3.17% Century Plyboards (india) Ltd: 3.07% Ratnamani Metals & Tubes Ltd: 2.78% Blue Star Ltd: 2.68%	Mr. Harish Bihani	17,593.30	LC: 6 MC: 16 SC: 76 D&O: 2	0.69	0.89	13.85	1.64	0.49
<b>Kotak India EQ Contra Fund</b>	27-Jul-05	Fund follows a contrarian strategy – “Sailing Against The Wind” which aims to selects stocks of high-quality companies using the Business-Management-Valuation approach.	Financial Services: 26.89/28.98 Information Technology: 11.74/9.64 Oil, Gas & Consumable Fuels: 7.82/7.82 Healthcare: 7.75/6.32 Fast Moving Consumer Goods: 7.45/7.09	ICICI Bank Ltd: 5.38% Infosys Ltd: 4.19% HDFC Bank Ltd: 3.81% State Bank Of India: 3.23% Mphasis Ltd: 3.07%	Ms. Shibani Sircar Kurian	3,935.46	LC: 59 MC: 18 SC: 22 D&O: 2	0.98	0.97	13.73	1.88	0.55
<b>Kotak Focused Equity Fund</b>	16-Jul-19	Fund selects stocks following the process of “Distilling Gold from Ore” which aims to select high-quality companies at reasonable valuations	Financial Services: 23.17/28.98 Information Technology: 11.75/9.64 Automobile and Auto Components: 9.37/7.00 Healthcare: 7.73/6.32 Capital Goods: 7.70/5.67	ICICI Bank Ltd: 6.74% HDFC Bank Ltd: 5.37% Bharti Airtel Ltd: 4.96% Tech Mahindra Ltd: 4.74% Sun Pharmaceuticals Industries Ltd: 4.71%	Ms. Shibani Sircar Kurian	3,505.43	LC: 80 MC: 12 SC: 7 D&O: 1	0.92	0.53	12.83	1.88	0.50
<b>Kotak ELSS Tax Saver Fund</b>	23-Nov-05	Fund predominately invests in equities, providing the potential for capital appreciation along with the benefit of tax savings for investors, Flexibility to invest across any themes and sectors with No Market cap bias	Financial Services: 25.55/28.98 Information Technology: 12.22/9.64 Oil, Gas & Consumable Fuels: 9.10/7.82 Construction: 7.51/2.99 Chemicals: 6.36/2.21	HDFC Bank Ltd: 8.47% Infosys Ltd: 5.14% ICICI Securities Ltd: 4.01% State Bank Of India: 3.60% Tech Mahindra Ltd: 3.53%	Mr. Harsha Upadhyaya	6,148.14	LC: 67 MC: 14 SC: 18 D&O: 1	0.86	0.85	12.35	1.76	0.61

**Ideal Investments Horizon – 5 Years & Above**

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											Reg	Dir
<b>Kotak Infrastructure &amp; Economic Reform Fund</b>	25-Feb-08	Fund mainly invests in infrastructure companies expected to benefit from economic growth and development.	Capital Goods: 26.80/4.30 Construction: 14.27/13.20 Automobile and Auto Components: 12.61/3.44 Telecommunication: 7.79/14.69 Consumer Durables: 7.77	Bharti Airtel Ltd: 6.13% Shree Cement Ltd: 3.71% Ultratech Cement Ltd: 3.27% Larsen And Toubro Ltd: 3.24% Solar Industries India Limited: 3.11%	Mr. Nalin Rasik Bhatt	2,367.95.	LC: 32 MC: 20 SC: 45 D&O: 3	0.75	1.38	13.52	1.99	0.62
<b>Kotak Pioneer Fund</b>	31-Oct-19	Fund invests in companies that utilize new forms of production, technology, distribution or process which are likely to challenge existing markets and value networks, displace established market operators, products and/or business models. The fund invests in global funds investing in companies inventing and utilizing innovative technologies.	Automobile and Auto Components: 15.85/7.00 Consumer Services: 12.06/3.43 Financial Services: 11.36/28.98 Capital Goods: 11.21/5.67 Healthcare: 9.08/6.32	Reliance Industries Ltd: 4.24% Zomato Ltd: 4.11% Bharti Hexacom Ltd: 3.63% Maruti Suzuki India Limited: 3.52% Persistent Systems Limited: 3.24%	Mr. Harish Bihani	2,628.58	LC: 40 MC: 26 SC: 17 D&O: 16	0.92	0.69	13.86	1.94	0.54
<b>Kotak ESG Exclusionary Strategy Fund</b>	11-Dec-20	Portfolio consists of diversified companies that adhere to Environmental, Social & Governance parameters, with flexibility to invest across market capitalization	Financial Services: 24.51/31.79 Information Technology: 14.86/19.36 Automobile and Auto Components: 12.79/8.64 Construction Materials: 8.17/2.19 Healthcare: 7.03/5.30	HDFC Bank Ltd: 7.57% Infosys Ltd: 7.44% ICICI Bank Ltd: 5.47% Larsen And Toubro Ltd: 4.88% Bharti Airtel Ltd: 4.62%	Mr. Mandar Pawar	942.58	LC: 83 MC: 14 SC: 3 D&O: 0	0.92	0.34	13.83	2.23	0.81
<b>Kotak Manufacture in India Fund</b>	22-Feb-22	Fund focuses on investment themes such as China+1, PLI Scheme, Deleveraged Balance Sheets of Corporates, Housing Boom, and Reimagining India's Carbon Footprint	Automobile and Auto Components: 21.91/29.54 Capital Goods: 21.75/19.91 Healthcare: 17.13/16.02 Oil, Gas & Consumable Fuels: 10.77/8.28 Metals & Mining: 7.28/12.96	Sun Pharmaceuticals Industries Ltd: 5.32% Reliance Industries Ltd: 4.11% Tata Steel Ltd: 3.36% Hindalco Industries Ltd: 2.82% Hero MotoCorp Ltd: 2.77%	Mr. Harsha Upadhyaya, Mr. Abhishek Bisen	2,433.64	LC: 55 MC: 24 SC: 19 D&O: 2	0.80	1.27	12.86	1.96	0.46
<b>Kotak Business Cycle Fund</b>	28-Sep-22	Fund invests in sectors and stocks which show signs of growth in the business cycle, fund follows a top-down approach to portfolio construction, identifying stages of the business cycle and sector opportunities	Financial Services: 21.97/28.98 Healthcare: 12.84/6.32 Capital Goods: 11.44/5.67 Automobile and Auto Components: 9.43/7.00 Fast Moving Consumer Goods: 6.67/7.09	ICICI Bank Ltd: 4.99% Bharti Hexacom Ltd: 3.97% HDFC Bank Ltd: 3.19% Axis Bank Ltd: 3.10% Zomato Ltd: 2.92%	Mr. Harish Bihani, Mr. Abhishek Bisen	2,639.52	LC: 51 MC: 17 SC: 30 D&O: 2	0.85	1.55	11.59	1.94	0.51

**Ideal Investments Horizon – 5 Years & Above**

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											Reg	Dir
<b>Kotak Banking &amp; Financial Services Fund</b>	27-Feb-23	Fund predominantly invests in securities engaged in banking and financial services sectors. which follows bottom-up approach of Business, Management and Valuation to identify companies within the banking and financial services sector showing growth at a reasonable price.	Financial Services: 97.86/100.00	HDFC Bank Ltd: 18.84% ICICI Bank Ltd: 17.58% State Bank Of India: 6.91% Axis Bank Ltd: 6.31% Kotak Mahindra Bank Ltd: 4.45%	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen	985.92	LC: 71 MC: 12 SC: 15 D&O: 2	0.90	1.44	11.62	2.21	0.68
<b>Kotak Quant Fund</b>	02-Aug-23	Fund selects stocks based on an in-house proprietary quantitative model across Market Capitalization and diverse sectors	Financial Services: 14.80/30.84 Automobile and Auto Components: 11.76/7.17 Healthcare: 11.11/5.00 Oil, Gas & Consumable Fuels: 9.92/8.77 Consumer Durables: 6.56/2.63	Sun Pharmaceuticals Industries Ltd: 3.60% Bharti Airtel Ltd: 3.51% Bosch Ltd: 3.34% Grasim Industries Ltd: 3.30% Federal Bank Ltd: 2.85%	Mr. Harsha Upadhyaya, Mr. Rohit Tandon And Mr. Abhishek Bisen	845.90	LC: 53 MC: 42 SC: 5 D&O: 1	1.22	1.74	17.59	1.31	1.16
<b>Kotak Consumption Fund</b>	16-Nov-23	Fund invests in Consumption theme which aim to grow with the nation's growing lifestyle	Fast Moving Consumer Goods: 31.86/30.77 Automobile and Auto Components: 17.48/21.62 Consumer Services: 15.97/15.21 Telecommunication: 9.20/10.28 Healthcare: 8.20/4.60	Bharti Airtel Ltd: 9.22% ITC Ltd: 8.57% Hindustan Unilever Ltd: 8.33% Maruti Suzuki India Limited: 7.01% Hero MotoCorp Ltd: 5.45%	Mr. Devender Singhal, Mr. Abhishek Bisen	1,070.54	LC: 59 MC: 7 SC: 32 D&O: 2	-	-	-	2.16	0.55
<b>Kotak Healthcare Fund</b>	11-Dec-23	Fund invests in Pharma, Healthcare, and Allied Sectors, which are part of the structural growth story of the healthcare and allied industries	Healthcare: 98.75/100.00	Sun Pharmaceuticals Industries Ltd: 14.81% Cipla Ltd: 7.08% Divi s Laboratories Ltd: 5.23% Max Healthcare Institute Ltd: 4.19% Jubilant Pharmova Limited: 4.18%	Ms. Shibani Sircar Kurian, Mr. Dhananjay Tikariha And Mr. Abhishek Bisen	405.71	LC: 42 MC: 27 SC: 30 D&O: 1	-	-	-	2.39	0.74
<b>Kotak Technology Fund</b>	04-Mar-24	Fund invest in the Potential Growth Story Of Technology Sector	Information Technology: 62.55/74.70 Telecommunication: 17.02/23.78 Consumer Services: 11.63/0.11 Media, Entertainment & Publication: 2.50/1.41 Services: 1.50	Infosys Ltd: 21.00% Bharti Airtel Ltd: 12.66% Tata Consultancy Services Ltd: 9.08% Tech Mahindra Ltd: 7.82% Zomato Ltd: 5.46%	Ms. Shibani Sircar Kurian And Mr. Abhishek Bisen	550.80	LC: 66 MC: 17 SC: 12 D&O: 6	-	-	-	2.41	0.96
<b>Kotak Special Opportunities Fund</b>	25-Jul-24	The scheme will invest in opportunities presented by Special Situations such as Company Specific Event/Developments, Corporate Restructuring, Government Policy change and/or Regulatory changes, Technology led Disruption/ Innovation or companies going through temporary but unique challenges and other similar instances. The scheme has flexibility to invest across market capitalization	Fast Moving Consumer Goods: 14.54/7.09 Information Technology: 13.81/9.64 Automobile and Auto Components: 13.38/7.00 Financial Services: 10.95/28.98 Capital Goods: 8.56/5.67	Maruti Suzuki India Limited: 6.23% Oracle Financial Services Software Ltd: 4.79% ITC Ltd: 4.66% Hero MotoCorp Ltd: 4.57% Hindustan Unilever Ltd: 4.04%	Mr. Devender Singhal and Mr. Abhishek Bisen	2,275.41	LC: 32 MC: 21 SC: 46 D&O: 1	-	-	-	1.99	0.56

**Ideal Investments Horizon – 5 Years & Above**

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Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Debt Quants	Market Cap (%)	Asset Allocation (%)	Beta	Sharpe	Standard Deviation (%)	Total Expense Ratio (TER)	
												Reg	Dir
<b>Kotak Balanced Advantage Fund</b>	03-Aug-18	5 years & above	Fund invest in mix of equity & debt instruments, aims to reduce the equity exposure when market are rising and increase it when market is falling basis the inhouse model	Mr. Hiten Shah, Mr. Rohit Tandon, Mr. Abhishek Bisen	16,751.58	Avg Maturity - 9.24 Yrs Mac Duration - 4.83 Yrs YTM - 6.98%	LC-42 MC-8 SC-5 D&O-45	Net Equity- 55 Arbitrage- 13 Debt & Cash-32	0.87	0.63	6.33	1.65	0.53
<b>Kotak Equity Arbitrage Fund</b>	29-Sep-05	3 months & above	Fund invest 65-90% in arbitrage opportunities in the cash and derivatives segment of the equity market, and 10-35% in debt and money market instruments.	Mr. Hiten Shah	54,941.17	Avg Maturity - 0.02 Yrs Mac Duration - 0.02 Yrs YTM - 6.29%	D&O-100	Arbitrage-78 Debt & Cash-22	0.84	-0.65	0.66	1.01	0.43
<b>Kotak Equity Savings Fund</b>	13-Oct-14	3 months & above	Fund aims to provide long-term growth potential through Equity exposure; Regular Income & relatively Lower Volatility through Arbitrage & Debt market opportunities.	Mr. Devender Singhal Mr. Abhishek Bisen, Mr. Hiten Shah	7,804.46	Avg Maturity - 1.31 Yrs Mac Duration - 0.87 Yrs YTM - 6.95%	LC-22 MC-6 SC-8 D&O-64	Net Equity-36 Arbitrage-28 Debt & Cash-36	0.44	0.88	4.39	1.77	0.66
<b>Kotak Multi Asset Allocation Fund</b>	22-Sep-23	5 years & above	Fund invest minimum 10% in Equity, Debt & Commodity instruments respectively, which offers professional asset allocation across asset class	Mr. Devender Singhal, Mr. Abhishek Bisen Mr. Hiten Shah, Mr. Jeetu Valechha Sonar	7,485.05	Avg Maturity - 6.76 Yrs Mac Duration - 4.33 Yrs YTM - 6.95%	LC-38 MC-8 SC-11 D&O-43	Net Equity-57 Arbitrage-10 Debt & cash-33	0.90	2.22	7.72	1.73	0.30
<b>Kotak Equity Hybrid Fund</b>	25-Nov-99	5 years & above	Fund aims to generate long-term capital appreciation and accrual income from a portfolio that is invested in 65-80% in equity and 20-35% in debt	Mr. Atul Bhole, Mr. Abhishek Bisen	6,606.22	Avg Maturity - 16.01 Yrs Mac Duration - 8.12 Yrs YTM - 7.05%	LC-40 MC-23 SC-11 D&O-27	Net Equity-73 Debt & Cash-27	1.00	0.86	9.29	1.77	0.45
<b>Kotak Debt Hybrid Fund</b>	02-Dec-03	3 months & above	Fund combines relatively stable debt market returns with upside equity potential range between 75-90% in debt and 10-25% in equities.	Ms. Shibani Sircar Kurian Mr. Abhishek Bisen	2,999.05	Avg Maturity - 15.50 Yrs Mac Duration - 7.68 Yrs YTM - 7.00%	LC-17 MC-2 SC-4	Net Equity-23 Debt & Cash-77	-	-	4.45	1.66	0.47
<b>Kotak Multi Asset Allocator Fund of Fund - Dynamic</b>	09-Aug-04	5 years & above	Fund invest in specified schemes which offers Multi Asset allocation via mutual fund schemes	Mr. Devender Singhal Mr. Abhishek Bisen	1,597.50	Avg Maturity - 0.01 Yrs Mac Duration - 0.01 Yrs YTM - 6.29%	NA	Net Equity-61 Debt & Cash-39	1.20	1.19	8.57	1.01	0.33
<b>Kotak Income Plus Arbitrage FOF<sup>A</sup></b>	17-Nov-22	2 year & above	Scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund	Mr. Abhishek Bisen	24.57	Avg Maturity - 0.01 Yrs Mac Duration - 0.01 Yrs YTM - 6.29%	-	Arbitrage-28 Debt & cash-72	-	-	-	0.30	0.10

<sup>A</sup>erstwhile known as Kotak All weather Debt FOF. Investors are requested to note that the Scheme has underwent Fundamental Attribute change w.e.f closure of business hours of October 28, 2024. Please refer to the notice dated September 26, 2024 uploaded on website - [www.kotakmf.com](http://www.kotakmf.com)

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.

• To view complete details of the Scheme and its periodic updates, portfolio and portfolio related disclosures, asset allocation, investment strategy, etc. please refer to the respective Scheme information document of the Scheme, please visit: <https://www.kotakmf.com/Information/forms-and-downloads>

• For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.

Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Current Portfolio Quality (%)	YTM (%)	Average Maturity (Years)	Macaulay Duration (Years)	Exit Load	Total Expense Ratio (TER %)	
<b>Kotak Overnight Fund</b>	15-Jan-19	1 day	Fund invest in overnight securities having maturity of 1 day	Mr. Deepak Agrawal	7,130.71	SOV : 3.85 Cash/CBLO : 96.15	6.32	4.56 (Days)	4.56 (Days)	Nil	0.16	0.08
<b>Kotak Liquid Fund</b>	04-Nov-03	7 days to month	Fund invest in Debt and money market securities with maturity of upto 91 days only	Mr. Deepak Agrawal	34,548.13	SOV : 20.31 AAA : 86.63 Cash/CBLO : -6.94	7.14	0.12	0.11	Day 1 -0.0070% Day 2 -0.0065% Day 3 - 0.0060% Day 4 - 0.0055% Day 5 - 0.0050% Day 6 - 0.0045% Day 7 - 0.0000% Onwards	0.31	0.20
<b>Kotak Savings Fund</b>	13-Aug-04	3 to 6 months	Fund Invests in Debt & Money Market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months	Mr. Deepak Agrawal & Mr. Manu Sharma	12,502.01	SOV : 14.79 AAA : 73.86 AA+ : 7.27 AA : 2.00 AA- : 0.80 Cash/CBLO : 1.28	7.44	0.62	0.48	Nil	0.81	0.36
<b>Kotak Money Market Fund</b>	14-Jul-03	3 to 6 months	Fund invest in Money Market instruments having maturity upto 1 year.	Mr. Deepak Agrawal, Mr. Manu Sharma	29,487.57	SOV : 15.74 AAA : 84.50 Cash/CBLO : -0.24	7.40	0.40	0.40	Nil	0.35	0.23
<b>Kotak Low Duration Fund</b>	06-Mar-08	6 to 9 months	Fund invests in securities that are less prone of default risk, considering liquidity needs with a Macaulay Duration ranging from 6 months to 12 months	Mr. Deepak Agrawal, Mr. Manu Sharma	11,241.26	SOV : 9.23 AAA : 69.05 AA+ : 9.67 AA : 3.27 AA- : 0.89 Cash/CBLO : 7.90	7.68	1.60	0.90	Nil	1.17	0.42
<b>Kotak Corporate Bond Fund</b>	21-Sep-07	1 to 1.5 year	The fund predominantly invests in AA+ and above rated corporate bonds with flexibility to invest securities of varying maturities across the credit spectrum.months	Mr. Deepak Agrawal & Mr. Manu Sharma	14,162.63	SOV : 28.61 AAA : 67.78 AA+ : 0.33 Cash/CBLO : 3.27	7.43	5.02	3.45	Nil	0.67	0.34
<b>Kotak Bond Short Term Fund</b>	02-May-02	1 years & above	Fund Invests in a debt and money market instruments with Macaulay Duration of 1 to 3 year.	Mr. Deepak Agrawal, Mr. Abhishek Bisen	16,894.53	SOV : 36.89 AAA : 59.69 Cash/CBLO : 3.42	7.43	4.72	2.94	Nil	1.11	0.37
<b>Kotak Credit Risk Fund</b>	11-May-10	2-3 year & above	Minimum investment in corporate bonds - 65% of total assets (investment in below highest rated instruments)	Mr. Deepak Agrawal, Mr. Sunit Garg	753.19	SOV : 11.33 AAA : 10.87 AA+ : 10.90 AA : 29.59 AA- : 7.53 A+/A-/A/Below : 8.97 Cash/CBLO : 20.81	8.36	3.05	2.52	Nil	1.71	0.79

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.

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• For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.

Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Current Portfolio Quality (%)	YTM (%)	Average Maturity (Years)	Macaulay Duration (Years)	Exit Load	Total Expense Ratio (TER %)	
											Reg	Dir
<b>Kotak Dynamic Bond Fund</b>	13-Aug-04	2 years and above	The fund has the flexibility to invest across duration with an aim to benefit from the changing interest rate cycles	Mr. Deepak Agrawal, Mr. Abhishek Bisen	2,970.79	SOV : 68.50 AAA : 8.61 AA+ : 8.49 Cash/CBLO : 14.40	7.16	19.15	8.96	Nil	1.33	0.58
<b>Kotak Floating Rate Fund</b>	14-May-19	2 year & above	Fund invest minimum 65% of total assets in floating rate instruments	Mr. Deepak Agrawal, Mr. Manu Sharma	3,702.49	SOV : 45.17 AAA : 36.21 AA+ : 12.69 AA : 2.70 Cash/CBLO : 3.23	7.75	5.66	1.59	Nil	0.63	0.25
<b>Kotak Medium Term Fund</b>	21-Mar-14	2.5 years & above	Fund manages a balance between interest rate risk and credit risk with a Macaulay Duration of 3-4 years.	Mr. Deepak Agrawal, Mr. Sunit Garg	1,844.69	SOV : 26.53 AAA : 24.89 AA+ : 12.00 AA : 14.51 AA- : 5.78 A+/A-/A/Below : 6.54 Cash/CBLO : 9.75	8.18	5.10	3.47	Nil	1.63	0.67
<b>Kotak Banking and PSU Debt Fund</b>	29-Dec-98	2 to 3 years	Minimum investment in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions- 80% of total assets	Mr. Deepak Agrawal, Mr. Abhishek Bisen	5,697.15	SOV : 21.58 AAA : 71.86 AA : 2.63 Cash/CBLO : 3.92	7.36	5.30	3.64	Nil	0.75	0.39
<b>Kotak Gilt Fund</b>	29-Dec-98	2 year & above	Minimum investment in G-secs- 80% of total assets (across maturity)	Mr. Abhishek Bisen	4,083.71	SOV : 91.17 Cash/CBLO : 8.82	7.02	27.62	10.97	Nil	1.48	0.47
<b>Kotak Bond Fund</b>	15-Nov-99	2 to 3 years	Fund invest in the range of Macaulay duration of the portfolio between 4 to 7 years which offers a play on interest rates by managing duration actively	Mr. Abhishek Bisen	2,221.04	SOV : 74.27 AAA : 19.21 Cash/CBLO : 6.52	7.04	11.67	6.24	Nil	1.64	0.69
<b>Kotak Long Duration Fund</b>	11-Mar-24	3 years & above	The scheme offers a play on interest rates by actively managing the portfolio's duration, ensuring that the Macaulay Duration remains above 7 years.	Mr. Abhishek Bisen	185.88	SOV : 97.70 Cash/CBLO : 2.30	7.07	27.50	13.32	Nil	0.62	0.34



## Debt Index Funds

As on 31st October, 2024

Scheme Name	Inception Date	AUM (Rs. Crs.)	YTM (%)	Avg. Maturity (Years)	Macaulay Duration (Years)	Tracking Error (%) 1 Year	Expense Ratio (%)		NAV (in Rs. as on 31st Oct, 2024)
							Regular	Direct	
Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	11-Feb-22	7,945.47	7.02	2.30	2.12	0.71	0.35	0.20	11.6329
Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	11-Feb-22	2,903.51	7.23	7.23	5.63	1.36	0.36	0.20	11.9984
Kotak Nifty SDL PLUS AAA PSU Bond Jul 2028 60:40 Index Fund	13-Oct-22	584.31	7.19	3.29	2.88	0.75	0.40	0.21	11.6760
Kotak Nifty SDL JUL 2026 Index Fund	22-Dec-22	120.91	6.95	1.54	1.44	0.59	0.41	0.20	11.4092
Kotak Nifty SDL JUL 2033 Index Fund	15-Feb-23	205.96	7.22	8.02	6.03	1.42	0.45	0.22	11.6202
Kotak Nifty G-Sec Jul 2033 Index Fund	11-Oct-23	18.05	6.93	7.69	5.88	0.23	0.39	0.14	11.0431
Kotak Nifty AAA bond Jun 2025 HTM Index Fund	28-Mar-24	19.84	7.47	0.52	0.51	0.23	0.30	0.15	10.4407
Kotak Crisil-IBX AAA Financial Services Index – Sep 2027 Fund	13-Sep-24	415.04	7.63	2.50	2.29	0.40	0.40	0.20	10.1398

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.

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• For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.

Scheme Name	Inception Date	AUM (Rs. Crs.)	Tracking Error (%)	Portfolio Turnover (%)	Expense Ratio (%)		NAV (in Rs. as on 31st Oct, 2024)
					Regular	Direct	
Kotak Nifty Next 50 Index Fund	10-Mar-21	346.22	0.10	44.83	0.60	0.11	19.8481
Kotak Nifty 50 Index Fund	21-Jun-21	736.00	0.09	20.74	0.45	0.15	15.6410
Kotak Nifty Smallcap 50 Index Fund	10-Apr-23	107.81	0.45	92.86	0.89	0.25	20.7530
Kotak Nifty 200 Momentum 30 Index Fund	15-Jun-23	367.79	0.82	77.36	0.89	0.40	16.2880
Kotak Nifty Financial Services Ex-Bank Index Fund	14-Aug-23	38.31	0.58	47.00	0.74	0.23	13.4050
Kotak BSE Housing Index Fund	28-Aug-23	17.82	0.25	46.97	0.72	0.22	13.7010
Kotak Nifty 100 Low Volatility 30 Index Fund	07-June-24	70.66	0.23	32.33	0.95	0.32	10.5051
Kotak BSE PSU Index Fund	31-July-24	70.85	0.22	5.13	1.05	0.38	8.7460
Kotak Nifty Midcap 50 Index Fund	16-Aug-24	43.54	0.35	30.90	0.88	0.27	9.5400
Kotak Nifty India Tourism Index Fund	23-Sep-24	20.26	0.21	6.03	0.96	0.33	8.7290
Kotak Nifty Midcap 150 Momentum 50 Index Fund	08-Oct-24	48.00	1.22	-	0.93	0.28	9.5580

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.

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• For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.

Scheme Name	Inception Date	AUM (Rs. Crs.)	Tracking Error (%) 1 Year	Portfolio Turnover (%)	Expense Ratio (%)	Creation Unit Size*		NAV (in Rs. as on 31st Oct, 2024)	Basket Value (Rs.)	NSE/BSE Code
						Through Exchange	Through AMC			
Kotak Nifty 50 ETF	02-Feb-10	2,501.96	0.03	38.61	0.04	1 Unit	50000 Units and in multiple thereof.	263.1155	1,31,88,664	NSE Symbol: NIFTY1
Kotak BSE Sensex ETF	06-Jun-08	27.15	0.03	10.39	0.18	1 Unit	50000 Units and in multiple thereof.	85.6273	42,92,068	NSE Symbol: SENSEX1 BSE Scrip Code: 532985
Kotak Nifty PSU Bank ETF	08-Nov-07	1,396.39	0.12	71.62	0.49	1 Unit	10000 Units and in multiple thereof.	671.1017	67,27,795	NSE Symbol: PSUBANK BSE Scrip Code : 590107
Kotak Nifty Bank ETF	04-Dec-14	5,258.44	0.06	42.84	0.15	1 Unit	15000 Units and in multiple thereof.	529.2475	79,58,559	NSE Symbol: BANKNIFTY1 BSE Scrip Code: 590136
Kotak Nifty 50 Value 20 ETF	02-Dec-15	71.47	0.05	40.35	0.14	1 Unit	100000 Units and in multiple thereof.	155.9992	1,56,38,920	NSE Symbol: NV20
Kotak Nifty IT ETF	02-Mar-21	189.48	0.06	101.89	0.09	1 Unit	100000 Units and in multiple thereof.	43.1976	43,`30,559	NSE Symbol: IT
Kotak Nifty Alpha 50 ETF	22-Dec-21	386.9	0.50	167.77	0.30	1 Unit	100000 Units and in multiple thereof.	53.9416	54,07,645	NSE Symbol: ALPHA
Kotak Nifty Midcap 50 ETF	28-Jan-22	41.25	0.05	119.52	0.05	1 Unit	35000 Units and in multiple thereof.	157.6706	55,32,267	NSE Symbol: MIDCAP
Kotak Nifty 100 Low Volatility 30 ETF	23-Mar-22	154.10	0.06	55.10	0.09	1 Unit	200000 Units and in multiple thereof.	20.3279	44,30,88	NSE Symbol: LOWVOL1
Kotak Nifty India Consumption ETF	28-Jul-22	5.13	0.09	84.65	0.10	1 Unit	50000 Units and in multiple thereof.	116.4461	58,36,861	NSE Symbol: CONS
Kotak Nifty MNC ETF	05-Aug-22	27.98	0.04	41.81	0.30	1 Unit	150000 Units and in multiple thereof.	29.5928	44,50,017	NSE Symbol: MNC
Kotak Gold ETF	27-Jul-07	5,318.71	0.39	17.90	0.55	1 Unit	115000 Units and in multiple thereof.	67.0829	-	NSE Symbol: GOLD1 BSE Scrip Code: 590097
Kotak Silver ETF	09-Dec-22	808.46	0.63	9.68	0.45	1 Unit	30000 Units and in multiple thereof.	95.0889	-	NSE Symbol: SILVER1
Kotak Nifty 1D Rate Liquid ETF	24-Jan-23	622.00	0.03	N/A	0.19	1 Unit	100 Units and in multiple thereof.	*1016.3208	-	NSE Symbol: LIQUID1

\*Greater than Rs. 25 Crore- For Large Investors\*\*\*

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 and as amended from time to time & SEBI letter no. SEBI/HO/IMD-POD- 2/P/OW/2024/15311/1 dated April 26, 2024.

### Disclosures

- Data as on 31st October, 2024 unless otherwise specified, \*NAV Date as on 30th September, 2024.
- To view complete details of the Scheme and its periodic updates, portfolio and portfolio related disclosures, asset allocation, investment strategy, etc. please refer to the respective Scheme information document of the Scheme, please visit: <https://www.kotakmf.com/Information/forms-and-downloads>
- To view details/updated details of the Schemes, periodic updates about the Scheme(s), its portfolio and related disclosures, To view complete and detailed information about the Scheme(s), its asset allocation, investment strategy, etc please refer respective Scheme(s) Scheme information Documents kindly refer our website : <https://www.kotakmf.com/Information/forms-and-downloads>
- For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

**Investment Objective:** To generate long term capital appreciation from a portfolio created by investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs scheme) However, there is no assurance that the investment objective of the Scheme will be realized.

## Maturity For Debt:

	Short	Medium	Long	Volatility
				Low
				Medium
				High

## Investment Style For Equity:

	Value	GARP	Growth	Size
				Large
				Medium
				Small

Growth at a Reasonable Price

**Fund Manager\*:** Mr. Devender Singhal, Mr. Abhishek Bisen

**AAUM:** ₹1,606.10 crs

**AUM:** ₹1,597.50 crs

**Benchmark:** 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index

**Allotment date:** August 9, 2004

**Folio count:** 36,184

### Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹221.1720	₹236.8780
IDCW	₹215.2900	₹232.6160

(as on October 31, 2024)

### Ratios

Portfolio Turnover	47.37%
<sup>5</sup> Beta	1.20
<sup>5</sup> Sharpe##	1.19
<sup>5</sup> Standard Deviation	8.57%

Source: <sup>5</sup>ICRA MFI Explorer

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.01%
<b>Direct Plan:</b>	0.33%

### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00% b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

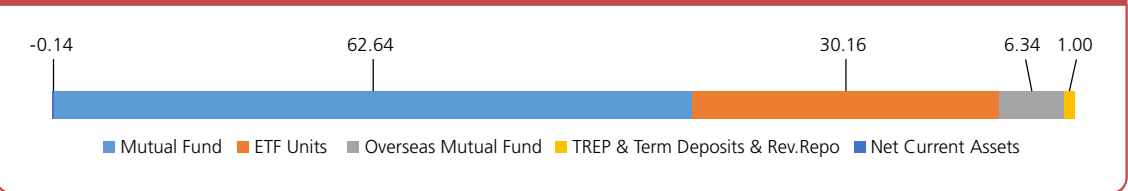
Data as on 31st October, 2024 unless otherwise specified.

Folio count data as on 30th September 2024.

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>			Kotak Manufacture In India Fund	Mutual Fund	4.90
Kotak Mutual Fund - Kotak Gold ETF	ETF Units	15.11	Kotak India EQ Contra Fund Direct Growth	Mutual Fund	4.82
Kotak Gilt Fund Direct Growth	Mutual Fund	12.56	Kotak Technology Fund Growth	Mutual Fund	4.12
Kotak Bond Direct Plan Growth	Mutual Fund	10.84	Kotak Nifty IT ETF	ETF Units	3.38
Kotak Consumption Fund Growth	Mutual Fund	9.69	Kotak Nifty Bank ETF	ETF Units	2.48
Kotak PSU Bank ETF	ETF Units	9.19	<b>Mutual Fund Units - Total</b>		<b>99.14</b>
Kotak Infrastructure & Economic Reform Fund Direct Growth	Mutual Fund	9.01	<b>Triparty Repo</b>		<b>1.00</b>
Kotak Quant Fund Growth	Mutual Fund	6.70	<b>Net Current Assets/(Liabilities)</b>		<b>-0.14</b>
Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	6.34	<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on October 31, 2024 (₹)	1,35,16,800	29,60,602	17,12,699	10,33,828	4,98,555	1,32,823
<b>Scheme Returns (%)</b>	<b>14.84</b>	<b>17.20</b>	<b>19.99</b>	<b>21.91</b>	<b>22.32</b>	<b>20.35</b>
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5 % MSCI World Index (%)	NA	12.14	12.88	13.30	13.43	13.79
<b>Alpha*</b>	<b>NA</b>	<b>5.06</b>	<b>7.11</b>	<b>8.61</b>	<b>8.89</b>	<b>6.56</b>
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5 % MSCI World Index (₹)#	NA	22,57,187	13,29,155	8,37,609	4,39,762	1,28,767
Nifty 50 TRI (₹)^	1,17,42,965	26,64,894	15,27,106	9,55,908	4,64,025	1,29,344
Nifty 50 TRI Returns (%)	13.71	15.24	16.77	18.69	17.19	14.72

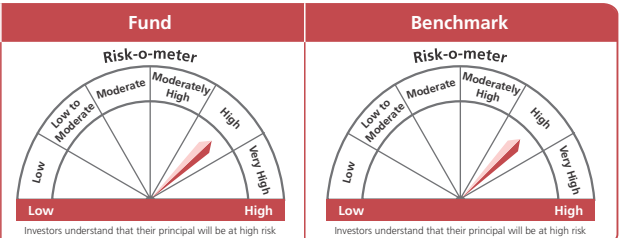
Scheme Inception : - August 09,2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in Kotak Mahindra Mutual Fund schemes & ETFs/Index schemes (Domestic & Offshore Funds including Gold ETFs)

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. ## Risk rate assumed to be 6.61% (FBIL Overnight MIBOR rate as on 31st Oct 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117. For last three IDCW, please refer page no 123-125.

# KOTAK GOLD FUND

An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

**Investment Objective:** The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

<b>Fund Manager*:</b>	Mr. Abhishek Bisen & Mr. Jeetu Valechha Sonar
<b>AAUM:</b>	₹2,198.99 crs
<b>AUM:</b>	₹2,304.87 crs
<b>Benchmark:</b>	Price of Physical Gold
<b>Allotment date:</b>	March 25, 2011
<b>Folio count:</b>	89,904

**Minimum Investment Amount**

**Initial & Additional Investment**

- ₹100 and any amount thereafter
- **Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

**Ideal Investments Horizon**

- 3 years & above

**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹31.0800	₹32.6634
IDCW	₹31.0800	₹32.6631

(as on October 31, 2024)

**Ratios**

Portfolio Turnover	1.70%
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**Total Expense Ratio\*\***

<b>Regular Plan:</b>	0.50%
<b>Direct Plan:</b>	0.16%

**Available Plans/Options**

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**

Trustee's Discretion

**Load Structure**

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** a) If redeemed or switched out on or before completion of 15 days from the date of allotment of units-1.00%.

b) If redeemed or switched out after completion of 15 days from the date of allotment of units-NIL.

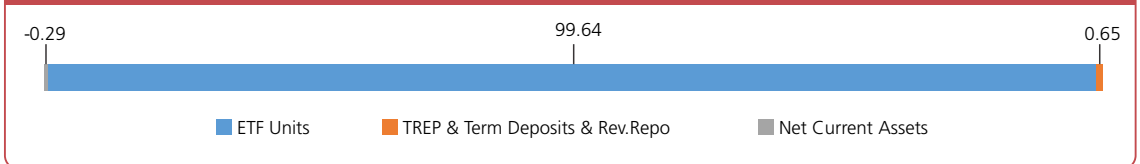
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>			<b>Triparty Repo</b>		
			0.65		
Kotak Mutual Fund - Kotak Gold ETF	ETF Units	99.64	<b>Net Current Assets/(Liabilities)</b>		
			-0.29		
<b>Mutual Fund Units - Total</b>			<b>Grand Total</b>		
99.64			100.00		

## SECTOR ALLOCATION (%)



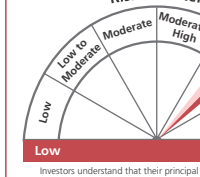
### Product Label

This product is suitable for investors who are seeking\*:

- Returns in line with physical gold over medium to long term, subject to tracking error
  - Investment in Kotak Gold ETF
- \* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

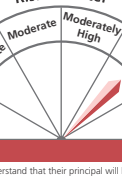
### Fund

#### Risk-o-meter



### Benchmark

#### Risk-o-meter



The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

# KOTAK SILVER ETF FUND OF FUND

An open ended Fund of Fund scheme investing in units of Kotak Silver ETF

**Investment Objective:** The investment objective of the scheme is to generate returns by investing in units of Kotak Silver ETF. However, there can be no assurance that the investment objective of the Scheme will be realized.

<b>Fund Manager*:</b>	Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen
<b>AAUM:</b>	₹43.62 crs
<b>AUM:</b>	₹49.22 crs
<b>Benchmark:</b>	Price of silver (based on LBMA daily spot fixing price)
<b>Allotment date:</b>	March 31, 2023
<b>Folio count:</b>	2,317

**Minimum Investment Amount**

**Initial & Additional Investment**

- ₹100 and any amount thereafter
- **Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

**Ideal Investments Horizon**

- 3 year & above

**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹13.0925	₹13.1878

(as on October 31, 2024)

**Ratios**

Portfolio Turnover	60.22%
--------------------	--------

**Total Expense Ratio\*\***

<b>Regular Plan:</b>	0.60%
<b>Direct Plan:</b>	0.14%

**Available Plans/Options**

A)Regular Plan B)Direct Plan

Options: Growth

**IDCW Frequency**

Not Applicable since IDCW is not applicable

**Load Structure**

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** a) For redemption/switch- out of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. b) For redemption/switch- out of units after 30 days from the date of allotment: NIL

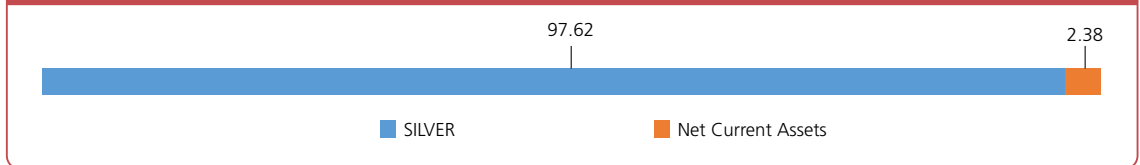
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>			<b>Triparty Repo</b>		
			2.23		
Kotak Mutual Fund - Kotak Silver ETF	ETF Units	100.26	<b>Net Current Assets/(Liabilities)</b>		
			-2.49		
<b>Mutual Fund Units - Total</b>			<b>Grand Total</b>		
100.26			100.00		

## SECTOR ALLOCATION (%)



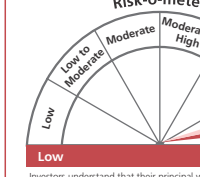
### Product Label

This product is suitable for investors who are seeking\*:

- Long-term capital appreciation
  - An open-ended Fund of Funds scheme with the primary objective of generating returns by investing in units of Kotak Silver ETF.
- \* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

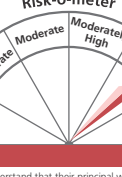
### Fund

#### Risk-o-meter



### Benchmark

#### Risk-o-meter



The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST.

# KOTAK INCOME PLUS ARBITRAGE FOF<sup>^</sup>

An open-ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

**Investment Objective:** To generate long-term capital appreciation from a portfolio created by investing in debt oriented mutual fund and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund. However, there is no assurance that the investment objective of the scheme will be realized.

**Fund Manager\*:** Mr. Abhishek Bisen  
**AAUM:** ₹23.34 crs  
**AUM:** ₹24.57 crs  
**Benchmark:** Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%)  
**Allotment date:** November 17, 2022  
**Folio count:** 1,057

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.6903	₹11.7071
IDCW	₹11.6902	₹11.7072

(as on October 31, 2024)

### Total Expense Ratio\*\*

**Regular Plan:** 0.30%  
**Direct Plan:** 0.10%

### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)  
**Exit Load:** Nil

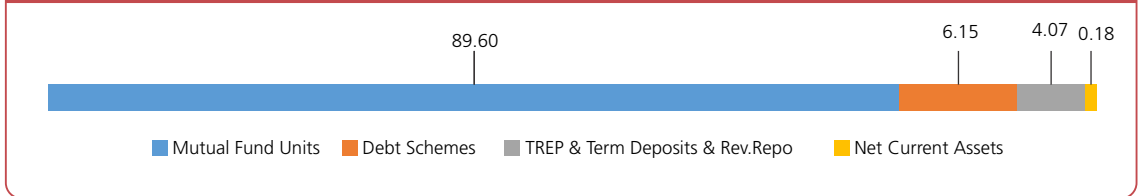
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

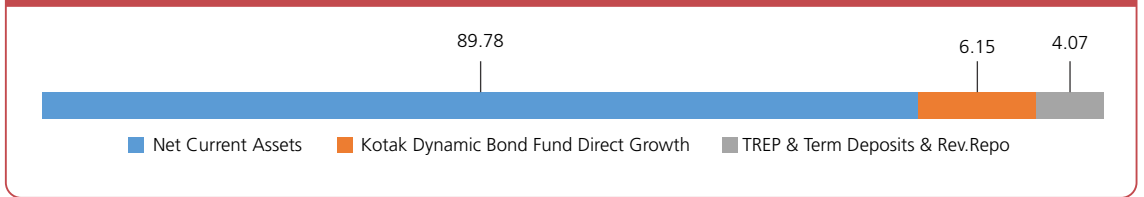
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>		
Kotak Long Duration Fund Direct Growth	Mutual Fund	47.69
Kotak Equity Arbitrage Fund Direct Plan Growth	Mutual Fund	28.49
Kotak Medium Term Fund Direct Growth	Mutual Fund	11.25
Kotak Dynamic Bond Fund Direct Growth	Mutual Fund	6.15
Kotak Gilt Fund Direct Growth	Mutual Fund	2.17
<b>Mutual Fund Units - Total</b>		<b>95.75</b>
<b>Triparty Repo</b>		<b>4.07</b>
<b>Net Current Assets/(Liabilities)</b>		<b>0.18</b>
<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>• Long-term capital appreciation</li> <li>• An open ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at moderately high risk</p>	<p>Investors understand that their principal will be at low to moderate risk</p>

The above risk-o-meter is as per the notice published on 26th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance, please refer page no 105-117.

<sup>^</sup>erstwhile known as Kotak All weather Debt FOF.

Investors are requested to note that the Scheme has underwent Fundamental Attribute change w.e.f closure of business hours of October 28, 2024. Please refer to the notice dated September 26, 2024 uploaded on website - [www.kotakmf.com](http://www.kotakmf.com)

# KOTAK GLOBAL EMERGING MARKET FUND

An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets.

**Investment Objective:** The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Arjun Khanna
<b>AAUM:</b>	₹92.84 crs
<b>AUM:</b>	₹90.54 crs
<b>Benchmark:</b>	MSCI Emerging Market index
<b>Allotment date:</b>	September 26, 2007
<b>Folio count:</b>	14,703

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹23.0520	₹24.9180
IDCW	₹23.0540	₹25.0230

(as on October 31, 2024)

### Ratios

Portfolio Turnover	2.98%
--------------------	-------

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.62%
<b>Direct Plan:</b>	1.27%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** 10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%. b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

**Data as on 31st October, 2024 unless otherwise specified.**

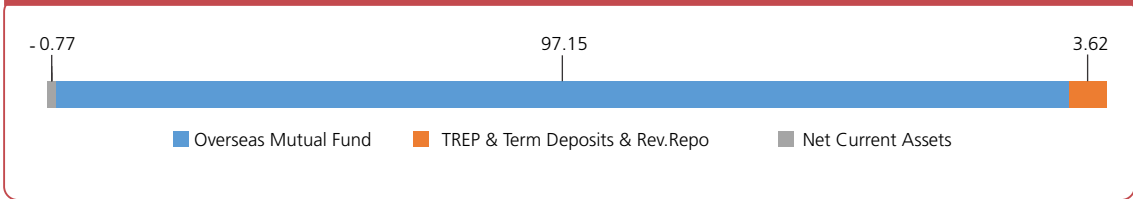
**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>			<b>Net Current Assets/(Liabilities)</b>		
			<b>-0.77</b>		
CI Emerging Markets Fund I - 974	Overseas Mutual Fund	97.15	<b>Grand Total</b>		<b>100.00</b>
<b>Mutual Fund Units - Total</b>		<b>97.15</b>			
<b>Triparty Repo</b>		<b>3.62</b>			

For viewing detailed portfolio of CI Emerging Markets Fund on desktop please visit: [www.kotakmf.com](http://www.kotakmf.com)>> Forms & Downloads>>Portfolios>>CI Emerging Markets Fund

## SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in overseas mutual fund schemes that invest in a diversified portfolio of securities in global emerging markets</li> </ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b> 	<b>Risk-o-meter</b> 
	The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.	

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

# KOTAK INTERNATIONAL REIT FOF

An open-ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

**Investment Objective:** The investment objective of the scheme is to provide long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds. However, there can be no assurance that the investment objective of the Scheme will be realized.

**Fund Manager\*:** Mr. Arjun Khanna

**AAUM:** ₹59.27 crs

**AUM:** ₹56.84 crs

**Benchmark:** S&P Asia Pacific ex Japan REIT Total Return Index.

**Allotment date:** December 29, 2020

**Folio count:** 5,662

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.9592	₹10.3145
IDCW	₹9.9591	₹10.3144

(as on October 30, 2024)

## Ratios

Portfolio Turnover	4.66%
--------------------	-------

## Total Expense Ratio\*\*

**Regular Plan:** 1.39%

**Direct Plan:** 0.53%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%. b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

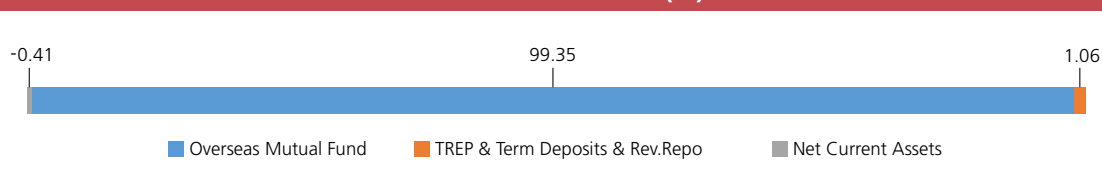
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>		
SMAM ASIA REIT Sub Trust	Overseas Mutual Fund	99.35
<b>Mutual Fund Units - Total</b>		<b>99.35</b>
<b>Triparty Repo</b>		<b>1.06</b>
<b>Net Current Assets/(Liabilities)</b>		<b>-0.41</b>
<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)

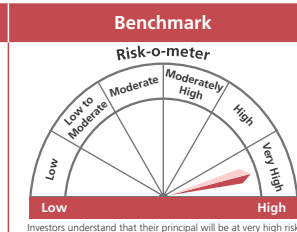
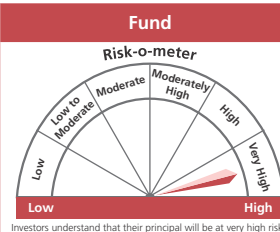


## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Long term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.



# KOTAK NASDAQ 100 FUND OF FUND

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

**Investment Objective:** The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index. However, there can be no assurance that the investment objective of the Scheme will be realized.

<b>Fund Manager*:</b>	Mr. Arjun Khanna & Mr. Abhishek Bisen
<b>AAUM:</b>	₹3,232.89 crs
<b>AUM:</b>	₹3,183.90 crs
<b>Benchmark:</b>	NASDAQ 100 TRI
<b>Allotment date:</b>	February 2, 2021
<b>Folio count:</b>	53,028

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹17.2686	₹17.5242

(as on October 30, 2024)

## Ratios

Portfolio Turnover	1.20%
--------------------	-------

## Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.67%
<b>Direct Plan:</b>	0.30%

## Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil

**Data as on 31st October, 2024 unless otherwise specified.**

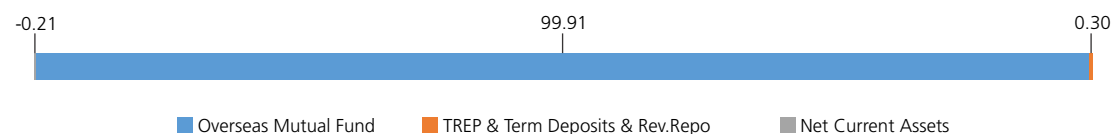
**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>			<b>Net Current Assets/(Liabilities)</b>		
			<b>-0.21</b>		
Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	99.91	<b>Grand Total</b>		<b>100.00</b>
<b>Mutual Fund Units - Total</b>			<b>99.91</b>		
<b>Triparty Repo</b>			<b>0.30</b>		

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit: <https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf>

## SECTOR ALLOCATION (%)



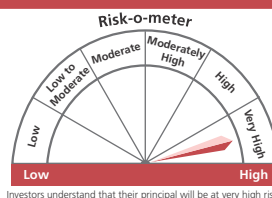
## Product Label

This product is suitable for investors who are seeking\*:

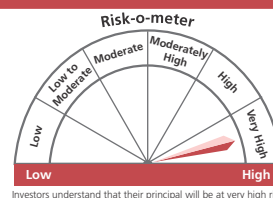
- Long term capital growth
- Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

# KOTAK GLOBAL INNOVATION FUND OF FUND

An open ended fund of fund investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs

**Investment Objective:** The primary investment objective of the scheme is to provide long-term capital appreciation by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs. The Scheme may, at the discretion of the Investment Manager, also invest in the units/ shares of any other similar overseas mutual fund schemes/ETFs. It shall be noted 'similar overseas mutual fund schemes/ETFs' shall have investment objective, investment strategy, asset allocation and risk profile/consideration similar to those of Wellington Global Innovation Fund. However, there is no assurance that the objective of the scheme will be realised.

<b>Fund Manager*:</b>	Mr. Arjun Khanna
<b>AAUM:</b>	₹682.15 crs
<b>AUM:</b>	₹646.11 crs
<b>Benchmark:</b>	MSCI AC World TRI
<b>Allotment date:</b>	July 29, 2021
<b>Folio count:</b>	38,047

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.1409	₹10.5543
IDCW	₹10.1411	₹10.5537

(as on October 31, 2024)

### Total Expense Ratio\*\*

**Regular Plan:** 1.58%

**Direct Plan:** 0.45%

### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** a) For redemptions or switched out within 1 year from the date of allotment of units, irrespective of the amount of investment- 1.00%  
b) For redemptions or switched out after 1 year from the date of allotment of units, irrespective of the amount of investment- NIL

Data as on 31st October, 2024 unless otherwise specified.

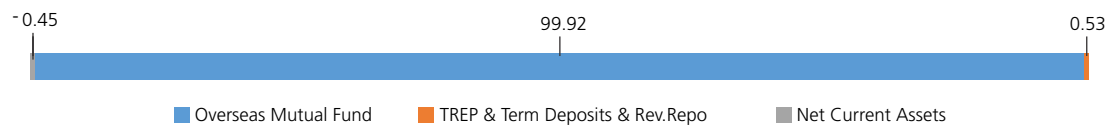
Folio count data as on 30th September 2024.

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>		
Wellington Global Innovation S USD ACC	Overseas Mutual Fund	99.92
<b>Mutual Fund Units - Total</b>		<b>99.92</b>
<b>Triparty Repo</b>		<b>0.53</b>
<b>Net Current Assets/(Liabilities)</b>		<b>-0.45</b>
<b>Grand Total</b>		<b>100.00</b>

<https://www.kotakmf.com/Information/forms-and-downloads>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,00,000	3,60,000	1,20,000
Total Value as on October 31, 2024 (₹)	4,95,454	4,54,656	1,33,677
<b>Scheme Returns (%)</b>	<b>12.91</b>	<b>15.75</b>	<b>21.74</b>
MSCI AC World TRI (%)	15.97	17.40	21.48
<b>Alpha*</b>	<b>-3.06</b>	<b>-1.65</b>	<b>0.26</b>
MSCI AC World TRI (₹)#	5,20,301	4,65,461	1,33,518
Nifty 50 TRI (₹)^	5,24,521	4,64,155	1,29,344
Nifty 50 TRI (%)	16.48	17.21	14.72

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk.</p>

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

Scheme Inception : - July 29,2021. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

# KOTAK NIFTY 50 ETF

An open-ended scheme replicating/ tracking nifty 50 index  
NSE Symbol - NIFTY1 • BSE Scrip Code - 537708

**Investment Objective:** The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati  
**AAUM:** ₹2,521.28 crs  
**AUM:** ₹2,501.96 crs  
**Benchmark:** Nifty 50 TRI  
**Allotment date:** February 2, 2010  
**Folio count:** 26,822

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 50000 Units and in  
multiple thereof.  
Greater than Rs. 25 Crore- For Large  
Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on October 31, 2024)

₹263.1155

## Ratios

Portfolio Turnover	38.61%
Tracking Error	0.03%

## Total Expense Ratio\*\*

0.04%

## Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

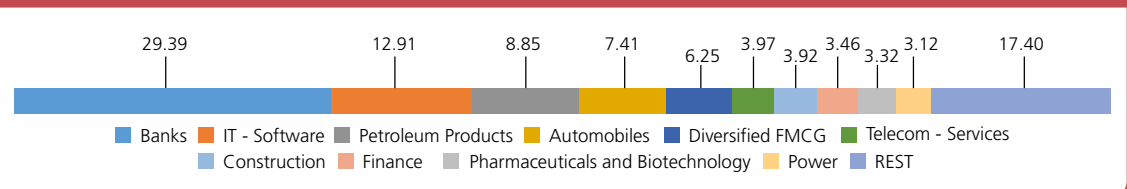
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Banks</b> <b>29.39</b>			
HDFC Bank Ltd.	12.10	NTPC LTD	1.78
ICICI Bank Ltd.	8.37	Power Grid Corporation Of India Ltd.	1.34
Axis Bank Ltd.	3.04	<b>Consumer Durables</b> <b>2.46</b>	
State Bank Of India	2.90	Titan Company Ltd.	1.24
Kotak Mahindra Bank Ltd.	2.34	Asian Paints Ltd.	1.22
IndusInd Bank Ltd.	0.64	<b>Cement and Cement Products</b> <b>2.08</b>	
<b>IT - Software</b> <b>12.91</b>			
Infosys Ltd.	5.81	Ultratech Cement Ltd.	1.16
Tata Consultancy Services Ltd.	3.73	Grasim Industries Ltd.	0.92
HCL Technologies Ltd.	1.71	<b>Ferrous Metals</b> <b>1.98</b>	
Tech Mahindra Ltd.	0.94	Tata Steel Ltd.	1.13
Wipro Ltd.	0.72	JSW Steel Ltd.	0.85
<b>Petroleum Products</b> <b>8.85</b>			
RELIANCE INDUSTRIES LTD.	8.30	<b>Retailing</b> <b>1.46</b>	
Bharat Petroleum Corporation Ltd.	0.55	Trent Ltd.	1.46
<b>Automobiles</b> <b>7.41</b>			
Mahindra & Mahindra Ltd.	2.23	<b>Insurance</b> <b>1.38</b>	
Tata Motors Ltd.	1.63	HDFC Life Insurance Company Ltd.	0.71
Maruti Suzuki India Limited	1.34	SBI Life Insurance Company Ltd	0.67
Bajaj Auto Ltd.	1.00	<b>Food Products</b> <b>1.36</b>	
Eicher Motors Ltd.	0.62	NESTLE INDIA LTD.	0.74
Hero MotoCorp Ltd.	0.59	Britannia Industries Ltd.	0.62
<b>Diversified FMCG</b> <b>6.25</b>			
ITC Ltd.	4.18	<b>Oil</b> <b>0.95</b>	
Hindustan Unilever Ltd.	2.07	Oil & Natural Gas Corporation Ltd.	0.95
<b>Telecom - Services</b> <b>3.97</b>			
Bharti Airtel Ltd	3.97	<b>Aerospace and Defense</b> <b>0.94</b>	
<b>Construction</b> <b>3.92</b>			
Larsen And Toubro Ltd.	3.92	Bharat Electronics Ltd.	0.94
<b>Finance</b> <b>3.46</b>			
Bajaj Finance Ltd.	1.77	<b>Consumable Fuels</b> <b>0.94</b>	
Bajaj Finserv Ltd.	0.88	Coal India Ltd.	0.94
Shriram Finance Ltd.	0.81	<b>Transport Infrastructure</b> <b>0.93</b>	
<b>Pharmaceuticals and Biotechnology</b> <b>3.32</b>			
Sun Pharmaceuticals Industries Ltd.	1.83	Adani Port and Special Economic Zone Ltd.	0.93
Cipla Ltd.	0.78	<b>Non - Ferrous Metals</b> <b>0.92</b>	
DR REDDYS LABORATORIES LTD.	0.71	Hindalco Industries Ltd	0.92
<b>Power</b> <b>3.12</b>			
		<b>Healthcare Services</b> <b>0.65</b>	
		Apollo Hospitals Enterprises Ltd.	0.65
		<b>Metals and Minerals Trading</b> <b>0.64</b>	
		Adani Enterprises Ltd.	0.64
		<b>Agricultural Food and other Product</b> <b>0.60</b>	
		Tata Consumer Products Ltd	0.60
		<b>Equity &amp; Equity related - Total</b> <b>99.89</b>	
		<b>Triparty Repo</b> <b>0.03</b>	
		<b>Net Current Assets/(Liabilities)</b> <b>0.08</b>	
		<b>Grand Total</b> <b>100.00</b>	

## SECTOR ALLOCATION (%)

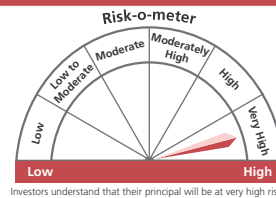


## Product Label

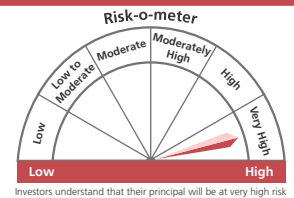
This product is suitable for investors who are seeking\*:

- Long term capital growth
  - Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.
- \* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117. For last three IDCW, please refer page no 123-125.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

# KOTAK BSE SENSEX ETF

An open-ended scheme replicating/ tracking BSE sensex index  
 • NSE Symbol - SENSEX1 • BSE Scrip Code - 532985

**Investment Objective:** The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the BSE SENSEX subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal, Mr. Satish Dondapati

**AAUM:** ₹27.85 crs

**AUM:** ₹27.15 crs

**Benchmark:** BSE SENSEX TRI

**Allotment date:** June 6, 2008

**Folio count:** 4,405

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 50000 Units and in multiple thereof.  
Greater than Rs. 25 Crore- For Large Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

**Net Asset Value (NAV)** (as on October 31, 2024)

₹85.6273

## Ratios

Portfolio Turnover	10.39%
Tracking Error	0.03%

## Total Expense Ratio\*\*

0.18%

## Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

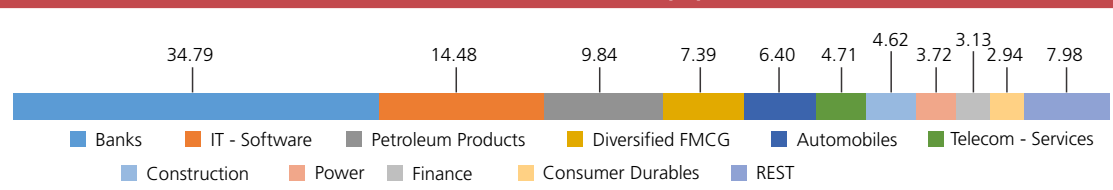
Data as on 31st October, 2024 unless otherwise specified.

Folio count data as on 30th September 2024.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Power</b>	
<b>Banks</b>	<b>34.79</b>	NTPC LTD	2.12
HDFC Bank Ltd.	14.28	Power Grid Corporation Of India Ltd.	1.60
ICICI Bank Ltd.	9.93	<b>Finance</b>	<b>3.13</b>
Axis Bank Ltd.	3.60	Bajaj Finance Ltd.	2.09
State Bank Of India	3.44	Bajaj Finserv Ltd.	1.04
Kotak Mahindra Bank Ltd.	2.78	<b>Consumer Durables</b>	<b>2.94</b>
IndusInd Bank Ltd.	0.76	Titan Company Ltd.	1.49
<b>IT - Software</b>	<b>14.48</b>	Asian Paints Ltd.	1.45
Infosys Ltd.	6.93	<b>Ferrous Metals</b>	<b>2.34</b>
Tata Consultancy Services Ltd.	4.39	Tata Steel Ltd.	1.34
HCL Technologies Ltd.	2.04	JSW Steel Ltd.	1.00
Tech Mahindra Ltd.	1.12	<b>Pharmaceuticals and Biotechnology</b>	<b>2.18</b>
<b>Petroleum Products</b>	<b>9.84</b>	Sun Pharmaceuticals Industries Ltd.	2.18
RELIANCE INDUSTRIES LTD.	9.84	<b>Cement and Cement Products</b>	<b>1.36</b>
<b>Diversified FMCG</b>	<b>7.39</b>	Ultratech Cement Ltd.	1.36
ITC Ltd.	4.93	<b>Transport Infrastructure</b>	<b>1.10</b>
Hindustan Unilever Ltd.	2.46	Adani Port and Special Economic Zone Ltd.	1.10
<b>Automobiles</b>	<b>6.40</b>	<b>Food Products</b>	<b>0.88</b>
Mahindra & Mahindra Ltd.	2.89	NESTLE INDIA LTD.	0.88
Tata Motors Ltd.	1.91	<b>Equity &amp; Equity related - Total</b>	<b>99.88</b>
Maruti Suzuki India Limited	1.60	<b>Net Current Assets/(Liabilities)</b>	<b>0.12</b>
<b>Telecom - Services</b>	<b>4.71</b>	<b>Grand Total</b>	<b>100.00</b>
Bharti Airtel Ltd	4.71		
<b>Construction</b>	<b>4.62</b>		
Larsen And Toubro Ltd.	4.62		

## SECTOR ALLOCATION (%)



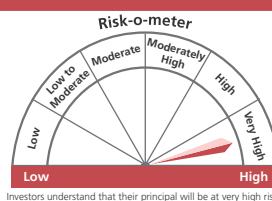
## Product Label

This product is suitable for investors who are seeking\*:

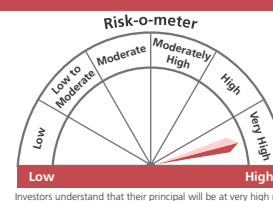
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117. For last three IDCW, please refer page no 123-125.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

# KOTAK NIFTY PSU BANK ETF

An open-ended scheme replicating/ tracking nifty PSU bank index  
 • NSE Symbol - PSUBANK • BSE Scrip Code - 590107

**Investment Objective:** The investment objective of the scheme is to provide returns that closely correspond to the total returns of Nifty PSU Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati  
**AAUM:** ₹1,310.62 crs  
**AUM:** ₹1,396.39 crs  
**Benchmark:** Nifty PSU Bank TRI  
**Allotment date:** November 8, 2007  
**Folio count:** 18,614

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 10000 Units and in  
multiple thereof.  
Greater than Rs. 25 Crore- For Large  
Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on October 31, 2024)

₹671.1017

## Ratios

Portfolio Turnover	71.62%
Tracking Error	0.12%

## Total Expense Ratio\*\*

0.49%

## Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

## Load Structure

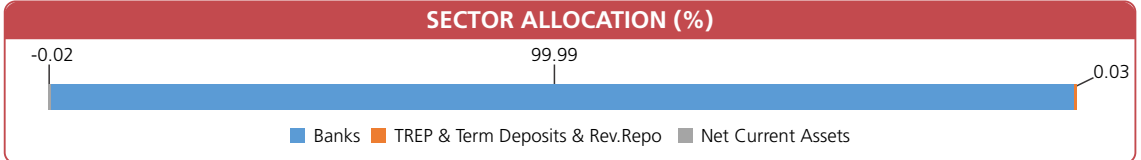
**Entry Load:** Nil.

**Exit Load:** Nil.

**Data as on 31st October, 2024 unless  
otherwise specified.**

**Folio count data as on 30th September  
2024.**

PORTFOLIO					
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Indian Overseas Bank	Banks	1.34
State Bank Of India	Banks	33.51	Central Bank Of India	Banks	1.25
Bank Of Baroda	Banks	16.53	UCO Bank	Banks	0.92
CANARA BANK	Banks	12.22	Punjab & Sind Bank	Banks	0.22
PUNJAB NATIONAL BANK	Banks	10.45	<b>Equity &amp; Equity related - Total</b>		<b>99.99</b>
Union Bank Of India	Banks	8.15	<b>Triparty Repo</b>		<b>0.03</b>
INDIAN BANK	Banks	7.54	<b>Net Current Assets/(Liabilities)</b>		<b>-0.02</b>
Bank of India	Banks	4.75	<b>Grand Total</b>		<b>100.00</b>
BANK OF MAHARASHTRA	Banks	3.11			



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	<b>Risk-o-meter</b>	<b>Risk-o-meter</b>
<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.</li> </ul>		
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Investors understand that their principal will be at very high risk	Investors understand that their principal will be at very high risk

The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.  
 \*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117. For last three IDCW, please refer page no 123-125.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

# KOTAK NIFTY BANK ETF

An open-ended scheme replicating/ tracking nifty bank index  
 • NSE Symbol - BANKNIFTY1 • BSE Scrip Code - 590136

**Investment Objective:** The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati  
**AAUM:** ₹5,279.65 crs  
**AUM:** ₹5,258.44 crs  
**Benchmark:** Nifty Bank Index TRI  
**Allotment date:** December 04, 2014  
**Folio count:** 27,414

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 15000 Units and in  
multiple thereof.  
Greater than Rs. 25 Crore- For Large  
Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

Payout of IDCW	₹529.2475
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(as on October 31, 2024)

## Ratios

Portfolio Turnover	42.84%
Tracking Error	0.06%

## Total Expense Ratio\*\*

0.15%

## Available Plans/Options

The Scheme does not offer any Plans.  
Options - Payout of Income Distribution  
cum Capital Withdrawal (IDCW).

## IDCW Frequency

Trustee's Discretion

## Load Structure

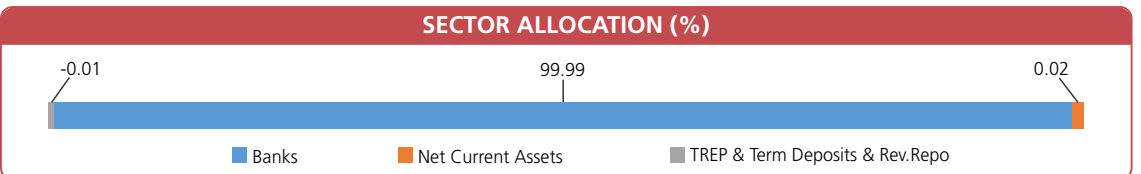
**Entry Load:** Nil.

**Exit Load:** Nil.

**Data as on 31st October, 2024 unless  
otherwise specified.**

**Folio count data as on 30th September  
2024.**

PORTFOLIO		
Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		
HDFC Bank Ltd.	Banks	28.71
ICICI Bank Ltd.	Banks	24.65
State Bank Of India	Banks	10.12
Axis Bank Ltd.	Banks	8.95
Kotak Mahindra Bank Ltd.	Banks	8.92
IndusInd Bank Ltd.	Banks	4.23
FEDERAL BANK LTD.	Banks	3.02
Bank Of Baroda	Banks	2.83
IDFC First Bank Limited	Banks	2.63
CANARA BANK	Banks	2.09
AU Small Finance Bank Ltd.	Banks	2.08
PUNJAB NATIONAL BANK	Banks	1.76
<b>Equity &amp; Equity related - Total</b>		<b>99.99</b>
<b>Triparty Repo</b>		<b>0.02</b>
<b>Net Current Assets/(Liabilities)</b>		<b>-0.01</b>
<b>Grand Total</b>		<b>100.00</b>



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	<b>Risk-o-meter</b>	<b>Risk-o-meter</b>
<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.</li> </ul>		
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Investors understand that their principal will be at very high risk	Investors understand that their principal will be at very high risk

The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.  
 \*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

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# KOTAK NIFTY 50 VALUE 20 ETF

An open-ended scheme replicating/ tracking nifty 50 Value 20 index  
NSE Symbol - NV20

**Investment Objective:** The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty 50 Value 20 Index, subject to tracking errors.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati  
**AAUM:** ₹73.51 crs  
**AUM:** ₹71.47 crs  
**Benchmark:** Nifty 50 Value 20 TRI  
**Allotment date:** December 2, 2015  
**Folio count:** 11,430

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 100000 Units and in  
multiple thereof.  
Greater than Rs. 25 Crore- For Large  
Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

IDCW	₹155.9992
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(as on October 31, 2024)

## Ratios

Portfolio Turnover	40.35%
Tracking Error	0.05%

## Total Expense Ratio\*\*

0.14%

## Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment

## IDCW Frequency

Trustee's Discretion

## Load Structure

Entry Load: Nil.

Exit Load: Nil.

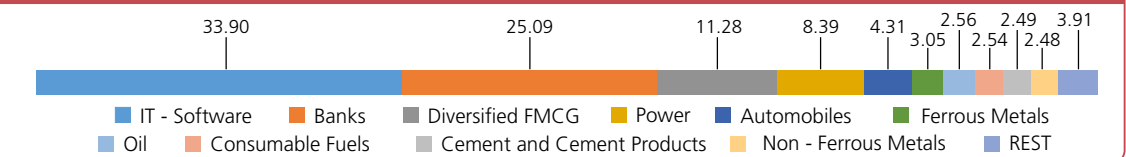
Data as on 31st October, 2024 unless  
otherwise specified.

Folio count data as on 30th September  
2024.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>	<b>33.90</b>	Hero MotoCorp Ltd.	1.60
<b>IT - Software</b>	<b>14.75</b>	<b>Ferrous Metals</b>	<b>3.05</b>
Infosys Ltd.	14.75	Tata Steel Ltd.	3.05
Tata Consultancy Services Ltd.	10.06	<b>Oil</b>	<b>2.56</b>
HCL Technologies Ltd.	4.63	Oil & Natural Gas Corporation Ltd.	2.56
Tech Mahindra Ltd.	2.53	<b>Consumable Fuels</b>	<b>2.54</b>
Wipro Ltd.	1.93	Coal India Ltd.	2.54
<b>Banks</b>	<b>25.09</b>	<b>Cement and Cement Products</b>	<b>2.49</b>
ICICI Bank Ltd.	15.53	Grasim Industries Ltd.	2.49
State Bank Of India	7.83	<b>Non - Ferrous Metals</b>	<b>2.48</b>
IndusInd Bank Ltd.	1.73	Hindalco Industries Ltd	2.48
<b>Diversified FMCG</b>	<b>11.28</b>	<b>Pharmaceuticals and</b>	
ITC Ltd.	11.28	<b>Biotechnology</b>	<b>1.93</b>
<b>Power</b>	<b>8.39</b>	DR REDDYS LABORATORIES LTD.	1.93
NTPC LTD	4.79	<b>Food Products</b>	<b>1.67</b>
Power Grid Corporation Of India Ltd.	3.60	Britannia Industries Ltd.	1.67
<b>Automobiles</b>	<b>4.31</b>	<b>Equity &amp; Equity related - Total</b>	<b>99.69</b>
Bajaj Auto Ltd.	2.71	<b>Net Current Assets/(Liabilities)</b>	<b>0.31</b>
		<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



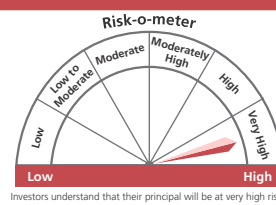
## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

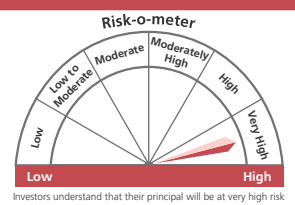
\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



Investors understand that their principal will be at very high risk

## Benchmark



Investors understand that their principal will be at very high risk

The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

# KOTAK NIFTY IT ETF

An open ended scheme replicating/ tracking NIFTY IT Index  
NSE Symbol - IT

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY IT Index and to generate returns that are commensurate with the performance of the NIFTY IT Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati  
**AAUM:** ₹196.44 crs  
**AUM:** ₹189.48 crs  
**Benchmark:** NIFTY IT Index TRI  
**Allotment date:** March 2, 2021  
**Folio count:** 18,395

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 100000 Units and in  
multiple thereof.  
Greater than Rs. 25 Crore- For Large  
Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

(as on October 31, 2024)

₹43.1976

## Ratios

Portfolio Turnover	101.89%
Tracking Error	0.06%

## Total Expense Ratio\*\*

0.09%

## Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

## Load Structure

Entry Load: Nil.

Exit Load: Nil.

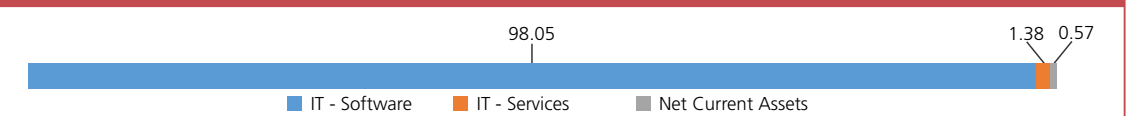
Data as on 31st October, 2024 unless  
otherwise specified.

Folio count data as on 30th September  
2024.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>	<b>98.05</b>	LTIMindtree Limited	5.38
<b>IT - Software</b>	<b>26.30</b>	Coforge Limited	5.15
Infosys Ltd.	26.30	Mphasis Ltd	3.31
Tata Consultancy Services Ltd.	23.12	<b>IT - Services</b>	<b>1.38</b>
HCL Technologies Ltd.	10.63	L&T Technology Services Ltd	1.38
Tech Mahindra Ltd.	10.40	<b>Equity &amp; Equity related - Total</b>	<b>99.43</b>
Wipro Ltd.	7.95	<b>Net Current Assets/(Liabilities)</b>	<b>0.57</b>
PERSISTENT SYSTEMS LIMITED	5.81	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



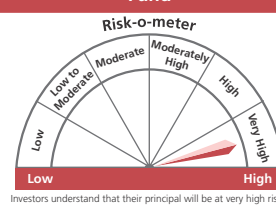
## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

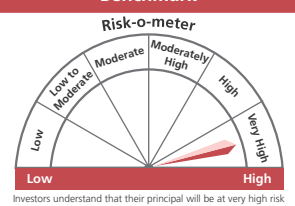
\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



Investors understand that their principal will be at very high risk

## Benchmark



Investors understand that their principal will be at very high risk

The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

# KOTAK NIFTY ALPHA 50 ETF

An open ended scheme replicating/tracking NIFTY Alpha 50 Index  
NSE Symbol - ALPHA

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY Alpha 50 Index and to generate returns that are commensurate with the performance of the NIFTY Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\***: Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹362.57 crs

**AUM:** ₹386.91 crs

**Benchmark:** NIFTY Alpha 50 Index  
(Total Return Index)

**Allotment date:** December 22, 2021

**Folio count:** 67,976

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 100000 Units and in  
multiple thereof.  
Greater than Rs. 25 Crore- For Large  
Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on October 31, 2024)

₹53.9416

## Ratios

Portfolio Turnover	167.77%
Tracking Error	0.50%

## Total Expense Ratio\*\*

0.30%

## Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

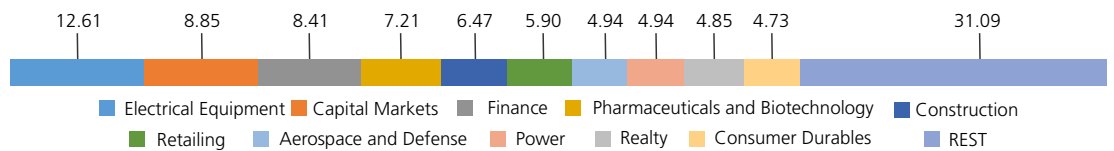
**Data as on 31st October, 2024 unless  
otherwise specified.**

**Folio count data as on 30th September  
2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Phoenix Mills Ltd.	1.66
<b>Electrical Equipment</b>	<b>12.61</b>	Macrotech Developers Ltd	0.86
INOX WIND LIMITED	3.73	<b>Consumer Durables</b>	<b>4.73</b>
HITACHI ENERGY INDIA LIMITED	2.69	Dixon Technologies India Ltd.	2.37
SUZLON ENERGY LTD.	2.68	KALYAN JEWELLERS INDIA LTD.	2.36
Apar Industries Limited	1.41	<b>Automobiles</b>	<b>3.63</b>
Bharat Heavy Electricals Ltd.	1.19	Bajaj Auto Ltd.	2.07
ABB India Ltd	0.91	TVS Motors Company Ltd	1.56
<b>Capital Markets</b>	<b>8.85</b>	<b>Industrial Manufacturing</b>	<b>3.43</b>
BSE Ltd.	3.23	COCHIN SHIPYARD LTD.	3.43
Multi Commodity Exchange of India Limited	3.17	<b>Oil</b>	<b>3.26</b>
Central Depository Services (India) Ltd.	2.45	Oil India Limited	3.26
<b>Finance</b>	<b>8.41</b>	<b>Industrial Products</b>	<b>2.68</b>
INDIAN RAILWAY FINANCE CORPORATION LTD.	2.97	Cummins India Ltd.	1.60
Housing & Urban Development Corporation Ltd.	2.75	KEI Industries Ltd.	1.08
Power Finance Corporation Ltd.	1.37	<b>IT - Software</b>	<b>2.59</b>
REC LTD	1.32	Oracle Financial Services Software Ltd	2.59
<b>Pharmaceuticals and Biotechnology</b>	<b>7.21</b>	<b>Financial Technology (Fintech)</b>	<b>2.21</b>
Lupin Ltd.	2.14	PB Fintech Ltd.	2.21
Glenmark Pharmaceuticals Ltd	2.12	<b>Auto Components</b>	<b>1.96</b>
Aurobindo Pharma Ltd.	1.55	AMARA RAJA ENERGY MOB LTD.	1.96
Zydus Lifesciences Limited	1.40	<b>Paper, Forest and Jute Products</b>	<b>1.89</b>
<b>Construction</b>	<b>6.47</b>	ADITYA BIRLA REAL ESTATE LTD	1.89
Rail Vikas Nigam Limited.	3.78	<b>Petroleum Products</b>	<b>1.77</b>
NBCC (India) Ltd	2.69	HINDUSTAN PETROLEUM CORPORATION LTD	1.77
<b>Retailing</b>	<b>5.90</b>	<b>Telecom - Services</b>	<b>1.76</b>
Trent Ltd	3.61	Indus Towers Ltd.	1.76
Zomato Ltd.	2.29	<b>Chemicals and Petrochemicals</b>	<b>1.73</b>
<b>Aerospace and Defense</b>	<b>4.94</b>	Solar Industries India Limited	1.73
BHARAT DYNAMICS LTD	1.95	<b>Personal Products</b>	<b>1.56</b>
HINDUSTAN AERONAUTICS LTD.	1.68	Colgate Palmolive (India ) Ltd.	1.56
Bharat Electronics Ltd.	1.31	<b>Beverages</b>	<b>1.10</b>
<b>Power</b>	<b>4.94</b>	VARUN BEVERAGES LTD	1.10
Torrent Power Ltd	2.63	<b>Ferrous Metals</b>	<b>0.85</b>
SJVN Limited	0.83	JINDAL STAINLESS LTD	0.85
NHPC Limited	0.76	<b>Non - Ferrous Metals</b>	<b>0.63</b>
Adani Power Ltd.	0.72	HINDUSTAN COPPER LTD.	0.63
<b>Realty</b>	<b>4.85</b>	<b>Equity &amp; Equity related - Total</b>	<b>99.96</b>
Prestige Estates Projects Limited	2.33	<b>Net Current Assets/(Liabilities)</b>	<b>0.04</b>
		<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



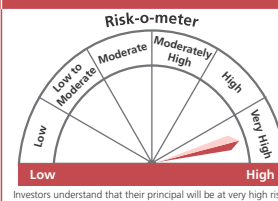
## Product Label

This product is suitable for investors who are seeking\*:

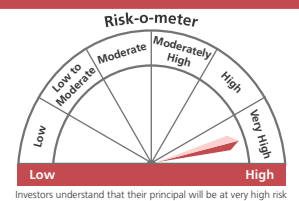
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/34080/1 dated October 29, 2024.

# KOTAK NIFTY MIDCAP 50 ETF

An open ended scheme replicating/tracking NIFTY Midcap 50 Index  
NSE Symbol - MIDCAP

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY Midcap 50 Index and to generate returns that are commensurate with the performance of the NIFTY Midcap 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹39.60 crs

**AUM:** ₹41.25 crs

**Benchmark:** Nifty Midcap 50  
(Total Return Index)

**Allotment date:** January 28, 2022

**Folio count:** 9,594

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 35000 Units and in  
multiple thereof.  
Greater than Rs. 25 Crore- For Large  
Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on October 31, 2024)

₹157.6706

## Ratios

Portfolio Turnover	119.52%
Tracking Error	0.05%

## Total Expense Ratio\*\*

0.05%

## Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

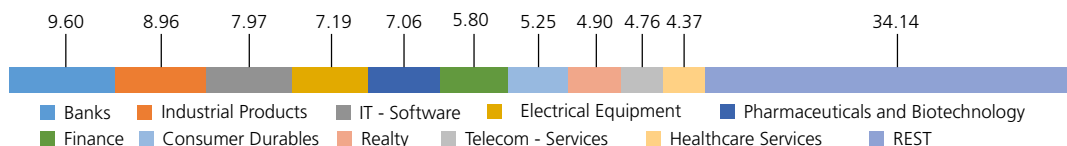
**Data as on 31st October, 2024 unless  
otherwise specified.**

**Folio count data as on 30th September  
2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Max Healthcare Institute Ltd.	4.37
<b>Banks</b>	<b>9.60</b>	<b>Fertilizers and Agrochemicals</b>	<b>3.73</b>
FEDERAL BANK LTD.	2.89	P I Industries Ltd	2.11
IDFC First Bank Limited	2.51	UPL Ltd	1.62
Yes Bank Ltd	2.22	<b>Auto Components</b>	<b>3.54</b>
AU Small Finance Bank Ltd.	1.98	Bharat Forge Ltd.	2.08
<b>Industrial Products</b>	<b>8.96</b>	MRF Limited	1.46
Cummins India Ltd.	2.74	<b>Leisure Services</b>	<b>3.43</b>
Polycab India Ltd.	1.77	INDIAN HOTELS COMPANY LTD.	3.43
Supreme Industries Limited	1.60	<b>Financial Technology (Fintech)</b>	<b>3.12</b>
APL Apollo Tubes Ltd.	1.59	PB Fintech Ltd.	3.12
Astral Ltd.	1.26	<b>Capital Markets</b>	<b>2.51</b>
<b>IT - Software</b>	<b>7.97</b>	HDFC Asset Management Company Ltd.	2.51
PERSISTENT SYSTEMS LIMITED	3.30	<b>Personal Products</b>	<b>2.35</b>
Mphasis Ltd	1.88	Colgate Palmolive (India ) Ltd.	2.35
Oracle Financial Services Software Ltd	1.48	<b>Petroleum Products</b>	<b>2.11</b>
KPIT TECHNOLOGIES LTD.	1.31	HINDUSTAN PETROLEUM CORPORATION LTD	2.11
<b>Electrical Equipment</b>	<b>7.19</b>	<b>Agricultural Food and other Product</b>	<b>1.95</b>
SUZLON ENERGY LTD.	4.59	Marico Ltd.	1.95
CG Power and Industrial Solutions Limited	2.60	<b>Chemicals and Petrochemicals</b>	<b>1.88</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>7.06</b>	SRF Ltd.	1.88
Lupin Ltd.	3.05	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>1.72</b>
Aurobindo Pharma Ltd.	2.26	Ashok Leyland Ltd.	1.72
Alkem Laboratories Ltd.	1.75	<b>Transport Infrastructure</b>	<b>1.64</b>
<b>Finance</b>	<b>5.80</b>	GMR AIRPORTS INFRASTRUCTURE LTD.	1.64
Sundaram Finance Ltd.	1.89	<b>Minerals and Mining</b>	<b>1.48</b>
Muthoot Finance Ltd	1.20	NMDC Ltd.	1.48
SBI Cards & Payment Services Pvt. Ltd.	1.19	<b>Gas</b>	<b>1.44</b>
Aditya Birla Capital Ltd.	0.84	Petronet LNG Ltd.	1.44
L&T FINANCE HOLDINGS LTD	0.68	<b>Transport Services</b>	<b>1.35</b>
<b>Consumer Durables</b>	<b>5.25</b>	Container Corporation of India Ltd.	1.35
Dixon Technologies India Ltd.	3.07	<b>Ferrous Metals</b>	<b>0.97</b>
Voltas Ltd.	2.18	Steel Authority of India Ltd.	0.97
<b>Realty</b>	<b>4.90</b>	<b>Cement and Cement Products</b>	<b>0.91</b>
Godrej Properties Limited	1.92	ACC Ltd.	0.91
Phoenix Mills Ltd.	1.64	<b>Equity &amp; Equity related - Total</b>	<b>99.99</b>
Oberoi Realty Ltd	1.34	<b>Net Current Assets/(Liabilities)</b>	<b>0.01</b>
<b>Telecom - Services</b>	<b>4.76</b>	<b>Grand Total</b>	<b>100.00</b>
Indus Towers Ltd.	2.45		
Tata Communications Ltd.	1.20		
Vodafone Idea Ltd	1.11		
<b>Healthcare Services</b>	<b>4.37</b>		

## SECTOR ALLOCATION (%)



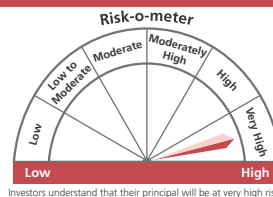
## Product Label

This product is suitable for investors who are seeking\*:

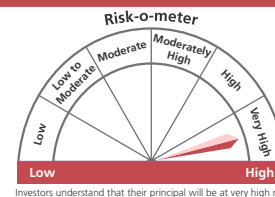
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/34080/1 dated October 29, 2024.



# KOTAK NIFTY 100 LOW VOLATILITY 30 ETF

An open ended scheme replicating/tracking NIFTY 100 Low Volatility 30 Index Fund  
NSE Symbol - LOWVOL1

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY 100 Low Volatility 30 Index and to generate returns that are commensurate with the performance of the NIFTY 100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Abhishek Bisen,  
Mr. Satish Dondapati  
**AAUM:** ₹157.54 crs  
**AUM:** ₹154.10 crs  
**Benchmark:** NIFTY 100 Low Volatility 30 Index (Total Return Index)  
**Allotment date:** March 23, 2022  
**Folio count:** 9,061

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 200000 Units and in multiple thereof.  
Greater than Rs. 25 Crore- For Large Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

**Net Asset Value (NAV)** (as on October 31, 2024)  
₹20.3279

## Ratios

Portfolio Turnover	55.10%
Tracking Error	0.06%

## Total Expense Ratio\*\*

0.09%

## Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

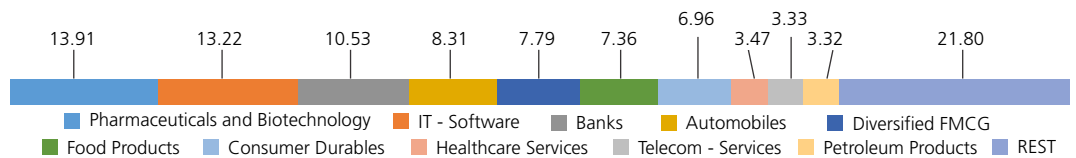
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Pharmaceuticals and Biotechnology</b> <b>13.91</b>			
Sun Pharmaceuticals Industries Ltd.	4.17	Titan Company Ltd.	3.06
DR REDDYS LABORATORIES LTD.	3.66	<b>Healthcare Services</b> <b>3.47</b>	3.47
Cipla Ltd.	3.04	Apollo Hospitals Enterprises Ltd.	3.47
Torrent Pharmaceuticals Ltd.	3.04	<b>Telecom - Services</b> <b>3.33</b>	3.33
<b>IT - Software</b> <b>13.22</b>			
Tata Consultancy Services Ltd.	3.56	<b>Petroleum Products</b> <b>3.32</b>	3.32
HCL Technologies Ltd.	3.43	RELIANCE INDUSTRIES LTD.	3.32
Infosys Ltd.	3.30	<b>Finance</b> <b>3.30</b>	3.30
Wipro Ltd.	2.93	Bajaj Finserv Ltd.	3.30
<b>Banks</b> <b>10.53</b>			
ICICI Bank Ltd.	3.88	<b>Personal Products</b> <b>3.30</b>	3.30
HDFC Bank Ltd.	3.50	Dabur India Ltd.	3.30
Kotak Mahindra Bank Ltd.	3.15	<b>Cement and Cement Products</b> <b>3.18</b>	3.18
<b>Automobiles</b> <b>8.31</b>			
Maruti Suzuki India Limited	3.19	Ultratech Cement Ltd.	3.18
Bajaj Auto Ltd.	2.59	<b>Chemicals and Petrochemicals</b> <b>3.15</b>	3.15
Hero MotoCorp Ltd.	2.53	Pidilite Industries Ltd.	3.15
<b>Diversified FMCG</b> <b>7.79</b>			
ITC Ltd.	3.95	<b>Auto Components</b> <b>3.10</b>	3.10
Hindustan Unilever Ltd.	3.84	Bosch Ltd.	3.10
<b>Food Products</b> <b>7.36</b>			
Britannia Industries Ltd.	3.97	<b>Insurance</b> <b>2.94</b>	2.94
NESTLE INDIA LTD.	3.39	SBI Life Insurance Company Ltd	2.94
<b>Consumer Durables</b> <b>6.96</b>			
<b>Equity &amp; Equity related - Total</b> <b>99.92</b>			
<b>Net Current Assets/(Liabilities)</b> <b>0.08</b>			
<b>Grand Total</b> <b>100.00</b>			

## SECTOR ALLOCATION (%)



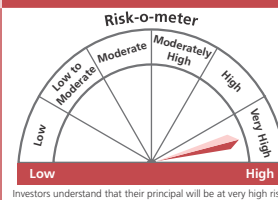
## Product Label

This product is suitable for investors who are seeking\*:

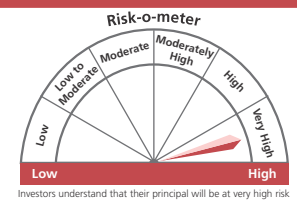
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

# KOTAK NIFTY INDIA CONSUMPTION ETF

An open ended scheme replicating/tracking NIFTY India Consumption Index  
NSE Symbol - CONS

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY India Consumption Index and to generate returns that are commensurate with the performance of the NIFTY India Consumption Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen  
**AAUM:** ₹4.93 crs  
**AUM:** ₹5.13 crs  
**Benchmark:** NIFTY India  
Consumption Index  
TRI  
**Allotment date:** July 28, 2022  
**Folio count:** 1,655

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 50000 Units and in  
multiple thereof.  
Greater than Rs. 25 Crore- For Large  
Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on October 31, 2024)

₹116.4461

## Ratios

Portfolio Turnover	84.65%
Tracking Error	0.09%

## Total Expense Ratio\*\*

0.10%

## Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

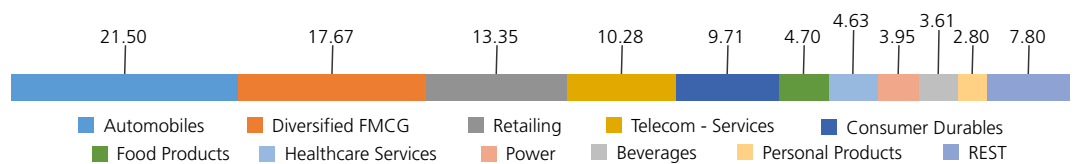
Data as on 31st October, 2024 unless  
otherwise specified.

Folio count data as on 30th September  
2024.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Healthcare Services</b>	<b>4.63</b>
<b>Automobiles</b>	<b>21.50</b>	Max Healthcare Institute Ltd.	2.37
Mahindra & Mahindra Ltd.	7.63	Apollo Hospitals Enterprises Ltd.	2.26
Maruti Suzuki India Limited	4.54	<b>Power</b>	<b>3.95</b>
Bajaj Auto Ltd.	3.36	Tata Power Co. Ltd.	2.33
Eicher Motors Ltd.	2.13	Adani Power Ltd.	1.62
Hero MotoCorp Ltd.	2.03	<b>Beverages</b>	<b>3.61</b>
TVS Motors Company Ltd	1.81	VARUN BEVERAGES LTD	2.27
<b>Diversified FMCG</b>	<b>17.67</b>	UNITED SPIRITS LTD.	1.34
ITC Ltd.	10.60	<b>Personal Products</b>	<b>2.80</b>
Hindustan Unilever Ltd.	7.07	Godrej Consumer Products Ltd.	1.52
<b>Retailing</b>	<b>13.35</b>	Colgate Palmolive (India ) Ltd.	1.28
Trent Ltd	4.98	<b>Transport Services</b>	<b>2.20</b>
Zomato Ltd.	4.73	Inter Globe Aviation Ltd	2.20
Info Edge (India) Ltd.	1.83	<b>Agricultural Food and other Product</b>	<b>2.05</b>
Avenue Supermarts Ltd.	1.81	Tata Consumer Products Ltd	2.05
<b>Telecom - Services</b>	<b>10.28</b>	<b>Leisure Services</b>	<b>1.86</b>
Bharti Airtel Ltd	10.28	INDIAN HOTELS COMPANY LTD.	1.86
<b>Consumer Durables</b>	<b>9.71</b>	<b>Realty</b>	<b>1.65</b>
Titan Company Ltd.	4.24	DLF Ltd.	1.65
Asian Paints Ltd.	4.16	<b>Equity &amp; Equity related - Total</b>	<b>99.96</b>
Havells India Ltd.	1.31	<b>Net Current Assets/(Liabilities)</b>	<b>0.04</b>
<b>Food Products</b>	<b>4.70</b>	<b>Grand Total</b>	<b>100.00</b>
NESTLE INDIA LTD.	2.56		
Britannia Industries Ltd.	2.14		

## SECTOR ALLOCATION (%)



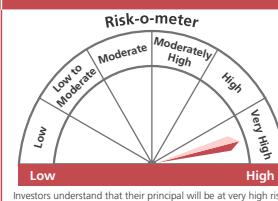
## Product Label

This product is suitable for investors who are seeking\*:

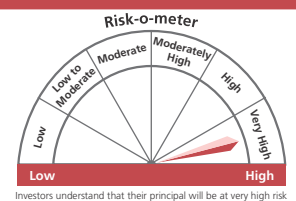
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

# KOTAK NIFTY MNC ETF

An open ended scheme replicating/tracking NIFTY MNC Index  
NSE Symbol - MNC

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY MNC Index and to generate returns that are commensurate with the performance of the NIFTY MNC Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen

**AAUM:** ₹24.87 crs

**AUM:** ₹27.98 crs

**Benchmark:** NIFTY MNC Index TRI

**Allotment date:** August 05, 2022

**Folio count:** 5,300

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 150000 Units and in multiple thereof.  
Greater than Rs. 25 Crore- For Large Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on October 31, 2024)

₹29.5928

## Ratios

Portfolio Turnover	41.81%
Tracking Error	0.04%

## Total Expense Ratio\*\*

0.30%

## Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

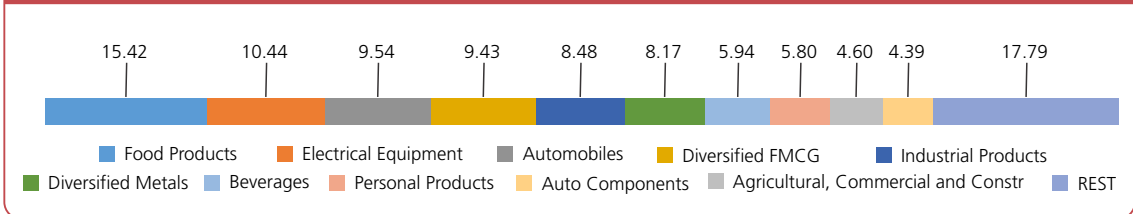
Data as on 31st October, 2024 unless otherwise specified.

Folio count data as on 30th September 2024.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Agricultural, Commercial and Construction Vehicles</b>	<b>4.39</b>
<b>Food Products</b>	<b>15.42</b>	Ashok Leyland Ltd.	3.09
NESTLE INDIA LTD.	8.41	Escorts Ltd.	1.30
Britannia Industries Ltd.	7.01	<b>Pharmaceuticals and Biotechnology</b>	<b>4.37</b>
<b>Electrical Equipment</b>	<b>10.44</b>	Abbott India Ltd.	1.56
Siemens Ltd.	6.40	JB CHEMICALS & PHARMACEUTICALS LTD.	1.45
ABB India Ltd	4.04	GLAND PHARMA LIMITED	1.36
<b>Automobiles</b>	<b>9.54</b>	<b>Cement and Cement Products</b>	<b>3.63</b>
Maruti Suzuki India Limited	9.54	Ambuja Cements Ltd.	3.63
<b>Diversified FMCG</b>	<b>9.43</b>	<b>IT - Software</b>	<b>2.66</b>
Hindustan Unilever Ltd.	9.43	Oracle Financial Services Software Ltd	2.66
<b>Industrial Products</b>	<b>8.48</b>	<b>Chemicals and Petrochemicals</b>	<b>1.66</b>
Cummins India Ltd.	4.92	Linde India Ltd.	1.66
Timken India Ltd.	1.26	<b>Finance</b>	<b>1.38</b>
SKF India Ltd	1.24	CRISIL Ltd.	1.38
Grindwell Norton Ltd.	1.06	<b>Diversified</b>	<b>1.06</b>
<b>Diversified Metals</b>	<b>8.17</b>	3M India Ltd.	1.06
Vedanta Ltd.	8.17	<b>Petroleum Products</b>	<b>1.06</b>
<b>Beverages</b>	<b>5.94</b>	Castrol (India ) Ltd.	1.06
UNITED SPIRITS LTD.	4.44	<b>Industrial Manufacturing</b>	<b>1.05</b>
United Breweries Ltd.	1.50	Honeywell Automation India Ltd.	1.05
<b>Personal Products</b>	<b>5.80</b>	<b>Consumer Durables</b>	<b>0.90</b>
Colgate Palmolive (India ) Ltd.	4.21	Bata India Ltd.	0.90
Procter & Gamble Hygiene and Health Care Ltd.	1.59	<b>Equity &amp; Equity related - Total</b>	<b>99.98</b>
<b>Auto Components</b>	<b>4.60</b>	<b>Net Current Assets/(Liabilities)</b>	<b>0.02</b>
Bosch Ltd.	3.16	<b>Grand Total</b>	<b>100.00</b>
Schaeffler India Ltd	1.44		

## SECTOR ALLOCATION (%)



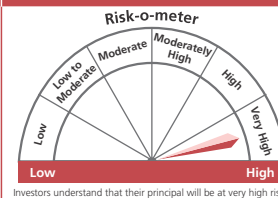
## Product Label

This product is suitable for investors who are seeking\*:

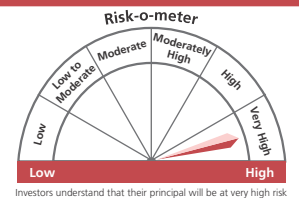
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

# KOTAK GOLD ETF

An open-ended scheme replicating/tracking physical gold prices  
 • NSE Symbol - GOLD1 • BSE Scrip Code - 590097

**Investment Objective:** The investment objective of the scheme is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. The Scheme may also participate in gold related instruments. Exchange Traded Commodity Derivatives (ETCDs) having gold as the underlying shall be considered as gold related instrument for gold ETFs. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

<b>Fund Manager*:</b>	Mr. Abhishek Bisen, Mr. Jeetu Valechha Sonar
<b>AAUM:</b>	₹5,078.11 crs
<b>AUM:</b>	₹5,318.71 crs
<b>Benchmark:</b>	Prices of Gold
<b>Allotment date:</b>	July 27, 2007
<b>Folio count:</b>	4,23,318

### Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 115000 Units and in multiple thereof.  
Greater than Rs. 25 Crore- For Large Investors\*\*\*

### Ideal Investments Horizon

- 5 years & above

**Net Asset Value (NAV)** (as on October 31, 2024)

₹67.0829

### Ratios

Portfolio Turnover	17.90%
Tracking Error	0.39%

### Total Expense Ratio\*\*

0.55%

### Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

### Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

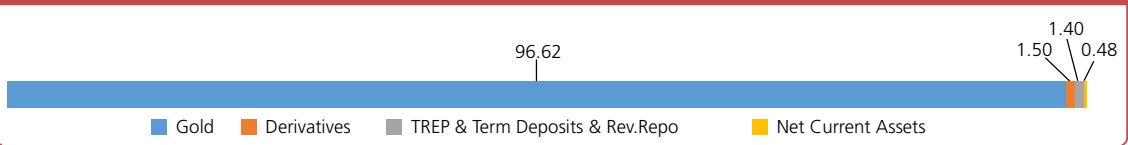
Data as on 31st October, 2024 unless otherwise specified.

Folio count data as on 30th September 2024.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		GOLD EQ-FEB2025	0.75
<b>Gold</b>		<b>Futures (Market value represents Notional Value) - Total</b>	<b>1.50</b>
Gold 1 Kg Fineness 0.995	96.62	<b>Triparty Repo</b>	<b>1.40</b>
<b>Equity &amp; Equity Related - Total</b>	<b>96.62</b>	<b>Net Current Assets/(Liabilities)</b>	<b>0.48</b>
<b>Futures</b>		<b>Grand Total</b>	<b>100.00</b>
GOLD EQ-DEC2024	0.75		

## SECTOR ALLOCATION (%)



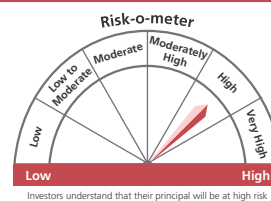
## Product Label

This product is suitable for investors who are seeking\*:

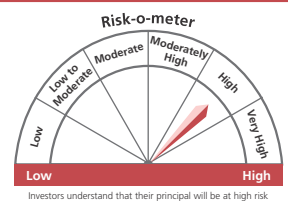
- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in physical gold

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

# KOTAK SILVER ETF

An open ended Exchange Traded Fund replicating/tracking price of Silver  
 NSE Symbol - SILVER1

**Investment Objective:** To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error.

The Scheme may also participate in silver related instruments. Exchange Traded Commodity Derivatives (ETCDs) having silver as the underlying shall be considered as silver related instrument for Silver ETFs. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

<b>Fund Manager*:</b>	Mr. Jeetu Valechha Sonar, Mr. Abhishek Bisen
<b>AAUM:</b>	₹749.73 crs
<b>AUM:</b>	₹808.46 crs
<b>Benchmark:</b>	Price of silver (based on LBMA daily spot fixing price)
<b>Allotment date:</b>	December 09, 2022
<b>Folio count:</b>	4,744

### Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 30000 Units and in multiple thereof.  
Greater than Rs. 25 Crore- For Large Investors\*\*\*

### Ideal Investments Horizon

- 5 years & above

**Net Asset Value (NAV)** (as on October 31, 2024)

₹95.0889

### Ratios

Portfolio Turnover	9.68%
Tracking Error:	0.63%

### Total Expense Ratio\*\*

0.45%

### Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

### Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

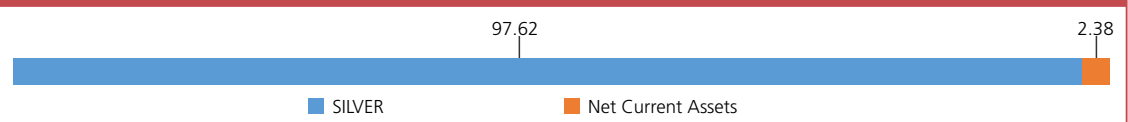
Data as on 31st October, 2024 unless otherwise specified.

Folio count data as on 30th September 2024.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>SILVER</b>		<b>Net Current Assets/(Liabilities)</b>	<b>2.38</b>
Silver(30 Kgs)	97.62	<b>Grand Total</b>	<b>100.00</b>
<b>Equity and Equity Related - Total</b>	<b>97.62</b>		

## SECTOR ALLOCATION (%)

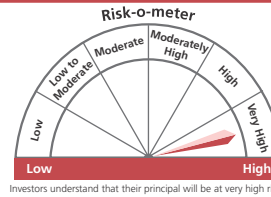


## Product Label

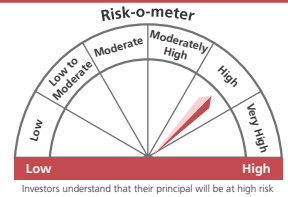
This product is suitable for investors who are seeking\*:

- Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors
  - Investments in physical silver of 99.9% purity (fineness)
- \* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

# KOTAK NIFTY 1D RATE LIQUID ETF

An open ended Exchange Traded Fund replicating/tracking NIFTY 1D Rate Index.  
A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.  
NSE Symbol - LIQUID1

**Investment Objective:** The investment objective of the Scheme is to invest in Triparty repo on Government securities or treasury bills (TREPS). The Scheme aims to provide investment returns that, before expenses, closely correspond to the returns of the NIFTY 1D Rate Index, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen,  
Mr. Satish Dondapati  
**AAUM:** ₹503.46 crs  
**AUM:** ₹622.00 crs  
**Benchmark:** NIFTY 1D Rate Index  
**Allotment date:** January 24, 2023  
**Folio count:** 1,641

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 100 Units and in  
multiple thereof.  
Greater than Rs. 25 Crore- For Large  
Investors\*\*\*

## Ideal Investments Horizon

- 1-15 days

## Net Asset Value (NAV) (as on October 31, 2024)

₹1016.3208

## Debt Quant

Average Maturity	3.98 days
Modified Duration	3.98 days
Macaulay Duration	3.98 days
Annualised YTM*	6.30%
Tracking Error	0.03%

\*in case of semi annual YTM, it will be annualized.

## Total Expense Ratio\*\*

0.19%

## Available Plans/Options

Growth Option

## IDCW Frequency

Not Applicable

## Load Structure

Entry Load: Nil.

Exit Load: Nil.

**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

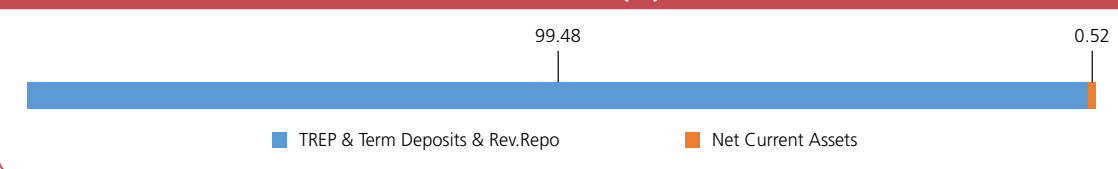
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

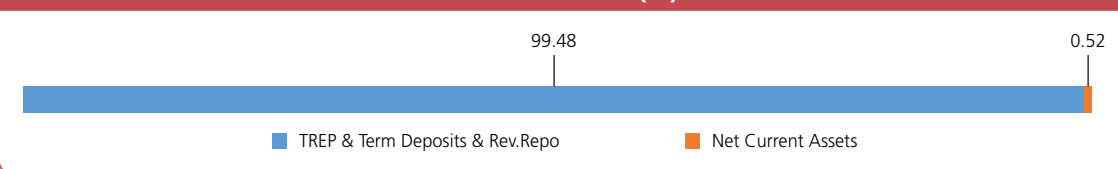
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Triparty Repo		99.48
Net Current Assets/(Liabilities)		0.52
<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Income over a short term investment horizon.</li> <li>• Investment in Tri-party repo on Government securities or treasury bills (TREPS).</li> </ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b> <p>Investors understand that their principal will be at low risk</p>	<b>Risk-o-meter</b> <p>Investors understand that their principal will be at low risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. For last three IDCW, please refer page no 123-125. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

# KOTAK NIFTY NEXT 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY Next 50 Index

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the Nifty Next 50 and to generate returns that are commensurate with the performance of the NIFTY Next 50 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati

**AAUM:** ₹354.60 crs

**AUM:** ₹346.22 crs

**Benchmark:** Nifty Next 50 Index TRI

**Allotment date:** March 10, 2021

**Folio count:** 26,719

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹19.8481	₹20.2277
IDCW	₹19.8486	₹20.2275

(as on October 31, 2024)

### Ratios

Portfolio Turnover	44.83%
Tracking Error	0.10%

### Total Expense Ratio\*\*

**Regular Plan:** 0.60%

**Direct Plan:** 0.11%

### Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st October, 2024 unless otherwise specified.**

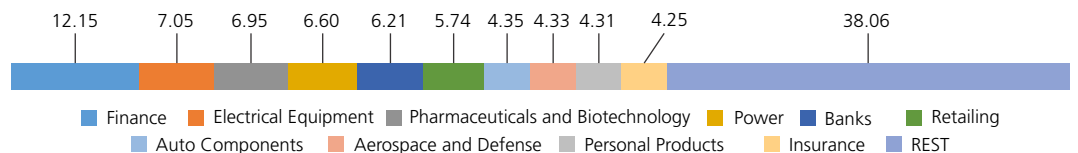
**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Finance</b>			
Power Finance Corporation Ltd.	3.56	ICICI Lombard General Insurance Company Ltd	2.45
REC LTD	3.50	ICICI Prudential Life Insurance Company Ltd	1.54
Cholamandalam Investment and Finance Company Ltd.	2.85	Life Insurance Corporation Of India Ltd.	0.26
JIO FINANCIAL SERVICES LTD	1.33	<b>Diversified Metals</b>	
Bajaj Holdings and Investment Ltd.	0.56	Vedanta Ltd.	4.23
INDIAN RAILWAY FINANCE CORPORATION LTD.	0.35	<b>Transport Services</b>	
<b>Electrical Equipment</b>			
Siemens Ltd.	3.31	Inter Globe Aviation Ltd	3.77
ABB India Ltd	2.09	<b>Cement and Cement Products</b>	
Bharat Heavy Electricals Ltd.	1.65	Ambuja Cements Ltd.	1.88
<b>Pharmaceuticals and Biotechnology</b>			
Divi s Laboratories Ltd.	4.02	Shree Cement Ltd.	1.81
Torrent Pharmaceuticals Ltd.	1.59	DLF Ltd.	2.82
Zydus Lifesciences Limited	1.34	Macrotech Developers Ltd	0.42
<b>Power</b>			
Tata Power Co. Ltd.	3.99	<b>Beverages</b>	
Adani Green Energy Ltd.	0.72	UNITED SPIRITS LTD.	3.21
Adani Power Ltd.	0.65	VARUN BEVERAGES LTD	2.30
JSW Energy Ltd.	0.46	<b>Automobiles</b>	
ADANI ENERGY SOLUTIONS LTD.	0.45	TVS Motors Company Ltd	3.15
NHPC Limited	0.33	<b>Gas</b>	
<b>Banks</b>			
Bank Of Baroda	2.51	GAIL (India) Ltd.	2.90
CANARA BANK	1.86	Adani Total Gas Ltd.	0.25
PUNJAB NATIONAL BANK	1.56	<b>Petroleum Products</b>	
Union Bank Of India	0.28	Indian Oil Corporation Ltd	2.87
<b>Retailing</b>			
Info Edge (India) Ltd.	5.74	<b>IT - Software</b>	
Zomato Ltd.	3.12	LTIMindtree Limited	2.84
Avenue Supermarts Ltd.	0.73	<b>Chemicals and Petrochemicals</b>	
<b>Auto Components</b>			
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	2.71	Pidilite Industries Ltd.	2.59
Bosch Ltd.	1.64	<b>Consumer Durables</b>	
<b>Aerospace and Defense</b>			
HINDUSTAN AERONAUTICS LTD.	4.33	Havells India Ltd.	2.23
<b>Personal Products</b>			
Godrej Consumer Products Ltd.	2.60	<b>Ferrous Metals</b>	
Dabur India Ltd.	1.71	Jindal Steel & Power Ltd.	1.88
<b>Insurance</b>			
	4.25	<b>Leisure Services</b>	
		Indian Railway Catering And Tourism Corporation Ltd.	1.33
<b>Equity &amp; Equity related - Total</b>			<b>100.12</b>
<b>Triparty Repo</b>			<b>0.14</b>
<b>Net Current Assets/(Liabilities)</b>			<b>-0.26</b>
<b>Grand Total</b>			<b>100.00</b>

For detailed portfolio log on to: <https://www.kotakmf.com/Products/funds/index-funds/Kotak-Nifty-Next-50-Index-Fund/Reg-G>

## SECTOR ALLOCATION (%)



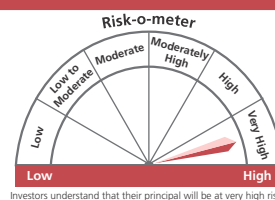
### Product Label

This product is suitable for investors who are seeking\*:

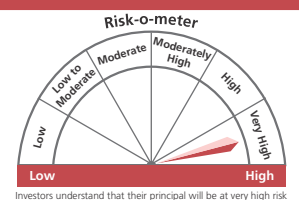
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

# KOTAK NIFTY 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY 50 Index

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the Nifty 50 and to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realised.

**Fund Manager\*:** Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen  
**AAUM:** ₹745.80 crs  
**AUM:** ₹736.00 crs  
**Benchmark:** Nifty 50 Index TRI (Total Return Index)  
**Allotment date:** June 21, 2021  
**Folio count:** 55,978

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹15.6410	₹15.8130
IDCW	₹15.6410	₹15.8100

(as on October 31, 2024)

### Ratios

Portfolio Turnover	20.74%
Tracking Error	0.09%

### Total Expense Ratio\*\*

**Regular Plan:** 0.45%  
**Direct Plan:** 0.15%

### Available Plans/Options

Regular & Direct Plan  
 Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

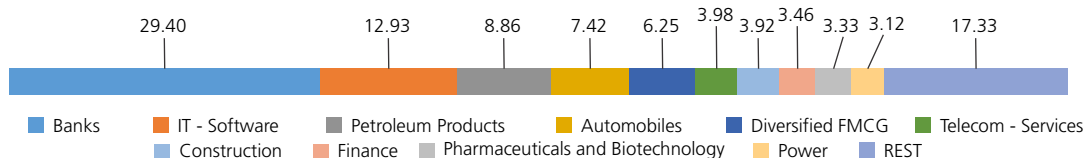
Data as on 31st October, 2024 unless otherwise specified.

Folio count data as on 30th September 2024.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Banks</b> <b>29.40</b>			
HDFC Bank Ltd.	12.11	NTPC LTD	1.78
ICICI Bank Ltd.	8.37	Power Grid Corporation Of India Ltd.	1.34
Axis Bank Ltd.	3.04	<b>Consumer Durables</b> <b>2.46</b>	
State Bank Of India	2.90	Titan Company Ltd.	1.24
Kotak Mahindra Bank Ltd.	2.34	Asian Paints Ltd.	1.22
IndusInd Bank Ltd.	0.64	<b>Cement and Cement Products</b> <b>2.08</b>	
<b>IT - Software</b> <b>12.93</b>			
Infosys Ltd.	5.82	Ultratech Cement Ltd.	1.16
Tata Consultancy Services Ltd.	3.73	Grasim Industries Ltd.	0.92
HCL Technologies Ltd.	1.72	<b>Ferrous Metals</b> <b>1.98</b>	
Tech Mahindra Ltd.	0.94	Tata Steel Ltd.	1.13
Wipro Ltd.	0.72	JSW Steel Ltd.	0.85
<b>Petroleum Products</b> <b>8.86</b>			
RELIANCE INDUSTRIES LTD.	8.31	<b>Retailing</b> <b>1.46</b>	
Bharat Petroleum Corporation Ltd.	0.55	Trent Ltd	1.46
<b>Automobiles</b> <b>7.42</b>			
Mahindra & Mahindra Ltd.	2.24	<b>Insurance</b> <b>1.38</b>	
Tata Motors Ltd.	1.63	HDFC Life Insurance Company Ltd.	0.71
Maruti Suzuki India Limited	1.34	SBI Life Insurance Company Ltd	0.67
Bajaj Auto Ltd.	1.00	<b>Food Products</b> <b>1.37</b>	
Eicher Motors Ltd.	0.62	NESTLE INDIA LTD.	0.75
Hero MotoCorp Ltd.	0.59	Britannia Industries Ltd.	0.62
<b>Diversified FMCG</b> <b>6.25</b>			
ITC Ltd.	4.18	<b>Oil</b> <b>0.95</b>	
Hindustan Unilever Ltd.	2.07	Oil & Natural Gas Corporation Ltd.	0.95
<b>Telecom - Services</b> <b>3.98</b>			
Bharti Airtel Ltd	3.98	<b>Aerospace and Defense</b> <b>0.94</b>	
<b>Construction</b> <b>3.92</b>			
Larsen And Toubro Ltd.	3.92	Bharat Electronics Ltd.	0.94
<b>Finance</b> <b>3.46</b>			
Bajaj Finance Ltd.	1.77	<b>Consumable Fuels</b> <b>0.94</b>	
Bajaj Finserv Ltd.	0.88	Coal India Ltd.	0.94
Shriram Finance Ltd.	0.81	<b>Transport Infrastructure</b> <b>0.93</b>	
<b>Pharmaceuticals and Biotechnology</b> <b>3.33</b>			
Sun Pharmaceuticals Industries Ltd.	1.84	Adani Port and Special Economic Zone Ltd.	0.93
Cipla Ltd.	0.78	<b>Non - Ferrous Metals</b> <b>0.92</b>	
DR REDDYS LABORATORIES LTD.	0.71	Hindalco Industries Ltd	0.92
<b>Power</b> <b>3.12</b>			
		<b>Healthcare Services</b> <b>0.65</b>	
		Apollo Hospitals Enterprises Ltd.	0.65
		<b>Metals and Minerals Trading</b> <b>0.64</b>	
		Adani Enterprises Ltd.	0.64
		<b>Agricultural Food and other Product</b> <b>0.60</b>	
		Tata Consumer Products Ltd	0.60
		<b>Equity &amp; Equity related - Total</b> <b>99.97</b>	
		<b>Triparty Repo</b> <b>0.10</b>	
		<b>Net Current Assets/(Liabilities)</b> <b>-0.07</b>	
		<b>Grand Total</b> <b>100.00</b>	

## SECTOR ALLOCATION (%)



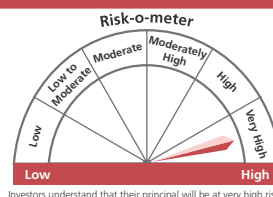
## Product Label

This product is suitable for investors who are seeking\*:

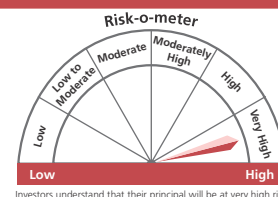
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

# KOTAK NIFTY SMALLCAP 50 INDEX FUND

An open ended scheme replicating/ tracking Nifty Smallcap 50 Index.

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the Nifty Smallcap 50 Index and to generate returns that are commensurate with the performance of the Nifty Small cap 50 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved. The scheme does not assure or guarantee any returns.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹103.76 crs

**AUM:** ₹107.81 crs

**Benchmark:** Nifty Smallcap 50 Index TRI

**Allotment date:** April 10, 2023

**Folio count:** 19,863

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹20.7530	₹20.9610
IDCW	₹20.7520	₹20.9720

(as on October 31, 2024)

### Ratios

Portfolio Turnover	92.86%
Tracking Error	0.45%

### Total Expense Ratio\*\*

**Regular Plan:** 0.89%

**Direct Plan:** 0.25%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth, Payout of Income Distribution cum capital withdrawal (IDCW) & Reinvestment of Income Distribution cum capital withdrawal (IDCW)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

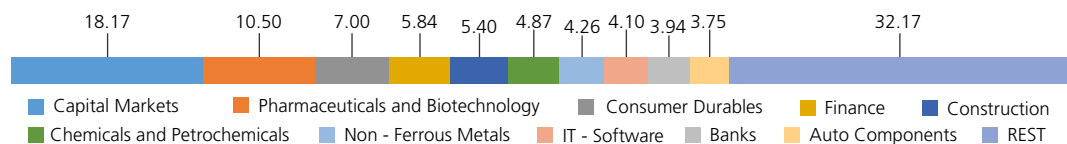
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Entertainment</b>	<b>3.18</b>
<b>Capital Markets</b>	<b>18.17</b>	Zee Entertainment Enterprises Ltd	1.60
Multi Commodity Exchange of India Limited	4.71	PVR INOX LIMITED	1.58
Central Depository Services (India) Ltd.	3.90	<b>Gas</b>	<b>2.75</b>
Computer Age Management Services Limited	3.01	Gujarat State Petronet Ltd.	1.59
Angel One Limited	2.50	Mahanagar Gas Ltd	1.16
360 ONE WAM LTD.	2.14	<b>Beverages</b>	<b>2.63</b>
Indian Energy Exchange Ltd	1.91	Radico Khaitan Ltd.	2.63
<b>Pharmaceuticals and Biotechnology</b>	<b>10.50</b>	<b>Electrical Equipment</b>	<b>2.41</b>
Glenmark Pharmaceuticals Ltd	3.62	Apar Industries Limited	2.41
Laurus Labs Ltd.	2.74	<b>Realty</b>	<b>2.31</b>
PIRAMAL PHARMA LTD.	2.34	BRIGADE ENTERPRISES LIMITED	2.31
Natco Pharma Ltd	1.80	<b>IT - Services</b>	<b>2.20</b>
<b>Consumer Durables</b>	<b>7.00</b>	Cyient Ltd.	2.20
Crompton Greaves Consumer Electricals Ltd	3.56	<b>Paper, Forest and Jute Products</b>	<b>2.03</b>
BLUE STAR LTD.	3.44	ADITYA BIRLA REAL ESTATE LTD	2.03
<b>Finance</b>	<b>5.84</b>	<b>Transport Services</b>	<b>1.81</b>
Piramal Enterprises Limited	1.80	Great Eastern Shipping Company Ltd	1.81
IIFL Finance Ltd	1.43	<b>Power</b>	<b>1.69</b>
PNB Housing Finance Ltd.	1.40	CESC LTD	1.69
Manappuram Finance Ltd	1.21	<b>Commercial Services and Supplies</b>	<b>1.64</b>
<b>Construction</b>	<b>5.40</b>	Redington India Ltd	1.64
NCC Limited	2.08	<b>Cement and Cement Products</b>	<b>1.59</b>
KALPATARU PROJECTS INTERNATIONAL LIMITED	1.90	The Ramco Cements Ltd	1.59
NBCC (India) Ltd	1.42	<b>Telecom - Services</b>	<b>1.55</b>
<b>Chemicals and Petrochemicals</b>	<b>4.87</b>	HFCL LTD	1.55
Atul Ltd.	1.77	<b>Telecom - Equipment and Accessorie</b>	<b>1.45</b>
Navin Fluorine International Ltd.	1.64	Tejas Networks Ltd	1.45
Aarti Industries Ltd.	1.46	<b>Petroleum Products</b>	<b>1.44</b>
<b>Non - Ferrous Metals</b>	<b>4.26</b>	Castrol (India ) Ltd.	1.44
National Aluminium Company Ltd	2.89	<b>Industrial Products</b>	<b>1.31</b>
HINDUSTAN COPPER LTD.	1.37	Finolex Cables Ltd.	1.31
<b>IT - Software</b>	<b>4.10</b>	<b>Healthcare Services</b>	<b>1.22</b>
Sonata Software Ltd.	1.69	Narayana Hrudayalaya Ltd.	1.22
Birlasoft Ltd.	1.27	<b>Retailing</b>	<b>1.08</b>
ZENSAR TECHNOLOGIES LTD.	1.14	INDIAMART INTERMESH LTD.	1.08
<b>Banks</b>	<b>3.94</b>	<b>Equity &amp; Equity related - Total</b>	<b>100.12</b>
KARUR VYSYA BANK LTD.	2.51	<b>Triparty Repo</b>	<b>0.09</b>
RBL Bank Ltd	1.43	<b>Net Current Assets/(Liabilities)</b>	<b>-0.21</b>
<b>Auto Components</b>	<b>3.75</b>	<b>Grand Total</b>	<b>100.00</b>
AMARA RAJA ENERGY MOB LTD.	2.41		
RAMKRISHNA FORGINGS LTD.	1.34		

## SECTOR ALLOCATION (%)

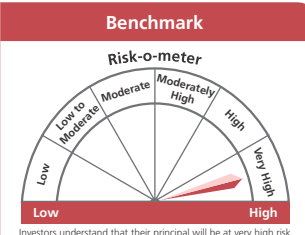
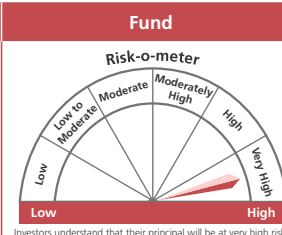


### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital appreciation
- Investment stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST.



# KOTAK NIFTY 200 MOMENTUM 30 INDEX FUND

An open-ended scheme replicating/tracking the Nifty 200 Momentum 30 Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no assurance that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

<b>Fund Manager*:</b>	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
<b>AAUM:</b>	₹369.47 crs
<b>AUM:</b>	₹367.79 crs
<b>Benchmark:</b>	Nifty 200 Momentum 30 Index (Total Return Index)
<b>Allotment date:</b>	June 15, 2023
<b>Folio count:</b>	20,635

## Minimum Investment Amount

### Initial & Additional Investment

• ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

### Ideal Investments Horizon

• 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹16.2880	₹16.3990
IDCW	₹16.2880	₹16.3990

(as on October 31, 2024)

### Ratios

Portfolio Turnover	77.36%
Tracking Error	0.82%

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.89%
<b>Direct Plan:</b>	0.40%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

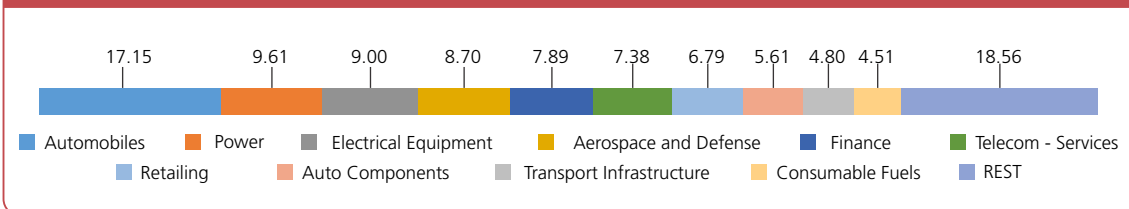
Data as on 31st October, 2024 unless otherwise specified.

Folio count data as on 30th September 2024.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Transport Infrastructure</b>	<b>4.80</b>
<b>Automobiles</b>	<b>17.15</b>	Adani Port and Special Economic Zone Ltd.	4.80
Bajaj Auto Ltd.	5.18	<b>Consumable Fuels</b>	<b>4.51</b>
Mahindra & Mahindra Ltd.	4.77	Coal India Ltd.	4.51
Tata Motors Ltd.	4.44	<b>Pharmaceuticals and Biotechnology</b>	<b>3.74</b>
Hero MotoCorp Ltd.	2.76	Lupin Ltd.	2.27
<b>Power</b>	<b>9.61</b>	Zydu Lifesciences Limited	1.47
NTPC LTD	5.75	<b>Industrial Products</b>	<b>3.41</b>
Tata Power Co. Ltd.	3.86	Cummins India Ltd.	3.41
<b>Electrical Equipment</b>	<b>9.00</b>	<b>Consumer Durables</b>	<b>3.33</b>
Siemens Ltd.	4.64	Dixon Technologies India Ltd.	3.33
ABB India Ltd	2.29	<b>Diversified Metals</b>	<b>3.31</b>
Bharat Heavy Electricals Ltd.	2.07	Vedanta Ltd.	3.31
<b>Aerospace and Defense</b>	<b>8.70</b>	<b>Banks</b>	<b>1.66</b>
Bharat Electronics Ltd.	4.68	PUNJAB NATIONAL BANK	1.66
HINDUSTAN AERONAUTICS LTD.	4.02	<b>IT - Software</b>	<b>1.23</b>
<b>Finance</b>	<b>7.89</b>	Oracle Financial Services Software Ltd	1.23
REC LTD	4.14	<b>Minerals and Mining</b>	<b>1.18</b>
Power Finance Corporation Ltd.	3.75	NMDC Ltd.	1.18
<b>Telecom - Services</b>	<b>7.38</b>	<b>Realty</b>	<b>0.85</b>
Bharti Airtel Ltd	5.79	Oberoi Realty Ltd	0.85
Indus Towers Ltd.	1.59	<b>Equity &amp; Equity related - Total</b>	<b>100.15</b>
<b>Retailing</b>	<b>6.79</b>	<b>Triparty Repo</b>	<b>0.30</b>
Trent Ltd	6.79	<b>Net Current Assets/(Liabilities)</b>	<b>-0.45</b>
<b>Auto Components</b>	<b>5.61</b>	<b>Grand Total</b>	<b>100.00</b>
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	2.71		
Bosch Ltd.	1.47		
Bharat Forge Ltd.	1.43		

## SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Return that corresponds to the performance of Nifty 200 Momentum 30 Index, subject to tracking errors.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST.

# KOTAK NIFTY FINANCIAL SERVICES EX-BANK INDEX FUND

An open-ended scheme replicating/ tracking Nifty Financial Services Ex-Bank Index.

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the Nifty Financial Services Ex-Bank Index and to generate returns that are commensurate with the performance of the Nifty Financial Services Ex-Bank Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized. The scheme does not assure or guarantee any returns.

**Fund Manager\*:** Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen  
**AAUM:** ₹38.87 crs  
**AUM:** ₹38.31 crs  
**Benchmark:** Nifty Financial Services Ex-Bank Index (Total Return Index)  
**Allotment date:** August 14, 2023  
**Folio count:** 5,226

## Minimum Investment Amount

### Initial & Additional Investment

• ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

### Ideal Investments Horizon

• 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹13.4050	₹13.5000
IDCW	₹13.4050	₹13.5000

(as on October 31, 2024)

### Ratios

Portfolio Turnover	47.00%
Tracking Error	0.58%

### Total Expense Ratio\*\*

**Regular Plan:** 0.74%

**Direct Plan:** 0.23%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

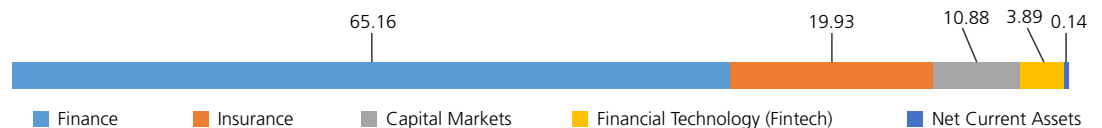
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Finance</b> <b>65.16</b>			
SBI Life Insurance Company Ltd	5.24	ICICI Lombard General Insurance Company Ltd	3.29
Bajaj Finance Ltd.	13.92	Max Financial Services Ltd.	2.29
JIO FINANCIAL SERVICES LTD	7.64	ICICI Prudential Life Insurance Company Ltd	2.08
Bajaj Finserv Ltd.	6.91	Life Insurance Corporation Of India Ltd.	1.48
Shriram Finance Ltd.	6.34	<b>Capital Markets</b> <b>10.88</b>	
Power Finance Corporation Ltd.	4.78	BSE Ltd.	4.37
REC LTD	4.71	HDFC Asset Management Company Ltd.	3.14
Cholamandam Investment and Finance Company Ltd.	3.83	Multi Commodity Exchange of India Limited	2.40
Bajaj Holdings and Investment Ltd.	3.20	Indian Energy Exchange Ltd	0.97
Sundaram Finance Ltd.	2.36	<b>Financial Technology (Fintech)</b> <b>3.89</b>	
INDIAN RAILWAY FINANCE CORPORATION LTD.	2.01	PB Fintech Ltd.	3.89
Muthoot Finance Ltd	1.49	<b>Equity &amp; Equity related - Total</b> <b>99.86</b>	
SBI Cards & Payment Services Pvt. Ltd.	1.49	<b>Net Current Assets/(Liabilities)</b> <b>0.14</b>	
LIC Housing Finance Ltd.	1.37	<b>Grand Total</b> <b>100.00</b>	
Mahindra & Mahindra Financial Services Ltd.	1.15		
Aditya Birla Capital Ltd.	1.04		
Piramal Enterprises Limited	0.92		
L&T FINANCE HOLDINGS LTD	0.85		
Manappuram Finance Ltd	0.62		
CAN FIN HOMES LTD	0.53		
<b>Insurance</b> <b>19.93</b>			
HDFC Life Insurance Company Ltd.	5.55		

## SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in stocks comprising the underlying index and endeavours to track the benchmark index</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. For scheme performance, please refer page no 105-117.

\*\*Total Expense Ratio includes applicable B30 fee and GST.

# KOTAK BSE HOUSING INDEX FUND

An open-ended scheme replicating/tracking BSE Housing Index.

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the BSE Housing Index and to generate returns that are commensurate with the performance of the BSE Housing Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized. The scheme does not assure or guarantee any returns.

**Fund Manager\*:** Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen  
**AAUM:** ₹18.38 crs  
**AUM:** ₹17.82 crs  
**Benchmark:** BSE Housing Index (Total Return Index)  
**Allotment date:** August 28, 2023  
**Folio count:** 4,677

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter
- **Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 1 year & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹13.7010	₹13.7950
IDCW	₹13.7010	₹13.7940

(as on October 31, 2024)

#### Ratios

Portfolio Turnover	46.97%
Tracking Error	0.25%

#### Total Expense Ratio\*\*

**Regular Plan:** 0.72%  
**Direct Plan:** 0.22%

#### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

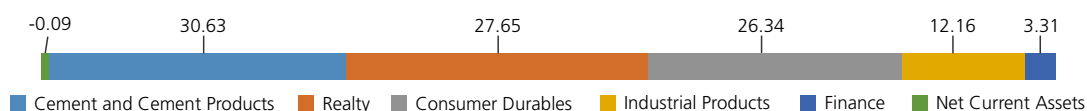
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Voltas Ltd.	5.88
<b>Cement and Cement Products</b>	<b>30.63</b>	Asian Paints Ltd.	5.22
Grasim Industries Ltd.	5.67	Havells India Ltd.	4.61
Ultratech Cement Ltd.	5.04	Berger Paints (I) Ltd.	2.60
Ambuja Cements Ltd.	4.88	Kansai Nerolac Paints Ltd	1.00
Shree Cement Ltd.	4.70	<b>Industrial Products</b>	<b>12.16</b>
JK Cement Ltd.	3.12	Polycab India Ltd.	4.78
ACC Ltd.	2.71	Astral Ltd.	3.78
Dalmia Bharat Limited	2.55	Supreme Industries Limited	3.60
The Ramco Cements Ltd	1.96	<b>Finance</b>	<b>3.31</b>
<b>Realty</b>	<b>27.65</b>	LIC Housing Finance Ltd.	3.31
Godrej Properties Limited	5.19	<b>Equity &amp; Equity related - Total</b>	<b>100.09</b>
DLF Ltd.	4.93	<b>Net Current Assets/(Liabilities)</b>	<b>-0.09</b>
Prestige Estates Projects Limited	4.75	<b>Grand Total</b>	<b>100.00</b>
Phoenix Mills Ltd.	4.58		
Macrotech Developers Ltd	4.25		
Oberoi Realty Ltd	3.95		
<b>Consumer Durables</b>	<b>26.34</b>		
Dixon Technologies India Ltd.	7.03		

## SECTOR ALLOCATION (%)



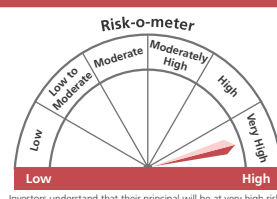
### Product Label

This product is suitable for investors who are seeking\*:

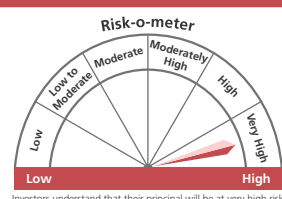
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. For scheme performance, please refer page no 105-117.

\*\*Total Expense Ratio includes applicable B30 fee and GST.

# KOTAK NIFTY 100 LOW VOLATILITY 30 INDEX FUND

An open ended scheme replicating / tracking the NIFTY 100 Low Volatility 30 Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen  
**AAUM:** ₹66.10 crs  
**AUM:** ₹70.66 crs  
**Benchmark:** NIFTY 100 Low Volatility 30 Index (Total Return Index)  
**Allotment date:** June 07, 2024  
**Folio count:** 9,783

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.5051	₹10.5314
IDCW	₹10.5052	₹10.5315

(as on October 31, 2024)

### Ratios

Portfolio Turnover	32.33%
Tracking Error	0.23%

### Total Expense Ratio\*\*

**Regular Plan:** 0.95%

**Direct Plan:** 0.32%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

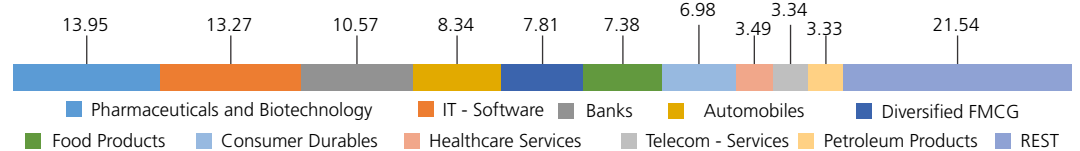
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Pharmaceuticals and Biotechnology</b> <b>13.95</b>			
Sun Pharmaceuticals Industries Ltd.	4.18	Apollo Hospitals Enterprises Ltd.	3.49
DR REDDYS LABORATORIES LTD.	3.67	<b>Telecom - Services</b> <b>3.34</b>	
Cipla Ltd.	3.05	Bharti Airtel Ltd	3.34
Torrent Pharmaceuticals Ltd.	3.05	<b>Petroleum Products</b> <b>3.33</b>	
<b>IT - Software</b> <b>13.27</b>			
Tata Consultancy Services Ltd.	3.57	RELIANCE INDUSTRIES LTD.	3.33
HCL Technologies Ltd.	3.45	<b>Finance</b> <b>3.31</b>	
Infosys Ltd.	3.31	<b>Personal Products</b> <b>3.31</b>	
Wipro Ltd.	2.94	Dabur India Ltd.	3.31
<b>Banks</b> <b>10.57</b>			
ICICI Bank Ltd.	3.90	<b>Cement and Cement Products</b> <b>3.19</b>	
HDFC Bank Ltd.	3.51	Ultratech Cement Ltd.	3.19
Kotak Mahindra Bank Ltd.	3.16	<b>Chemicals and Petrochemicals</b> <b>3.16</b>	
<b>Automobiles</b> <b>8.34</b>			
Maruti Suzuki India Limited	3.20	Pidilite Industries Ltd.	3.16
Bajaj Auto Ltd.	2.60	<b>Auto Components</b> <b>3.11</b>	
Hero MotoCorp Ltd.	2.54	Bosch Ltd.	3.11
<b>Diversified FMCG</b> <b>7.81</b>			
ITC Ltd.	3.96	<b>Insurance</b> <b>2.95</b>	
Hindustan Unilever Ltd.	3.85	SBI Life Insurance Company Ltd	2.95
<b>Food Products</b> <b>7.38</b>			
Britannia Industries Ltd.	3.98	<b>Construction</b> <b>2.76</b>	
NESTLE INDIA LTD.	3.40	Larsen And Toubro Ltd.	2.76
<b>Consumer Durables</b> <b>6.98</b>			
Asian Paints Ltd.	3.91	<b>Equity &amp; Equity related - Total</b> <b>100.25</b>	
		<b>Triparty Repo</b> <b>0.28</b>	
		<b>Net Current Assets/(Liabilities)</b> <b>-0.53</b>	
		<b>Grand Total</b> <b>100.00</b>	

## SECTOR ALLOCATION (%)



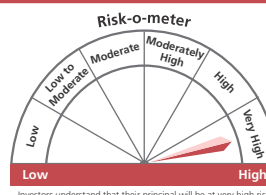
## Product Label

This product is suitable for investors who are seeking\*:

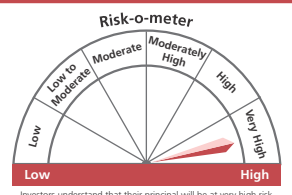
- Long term capital growth
- Return that corresponds to the performance of NIFTY 100 Low Volatility 30 Index subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

# KOTAK BSE PSU INDEX FUND

An open-ended scheme replicating/tracking BSE PSU Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen  
**AAUM:** ₹71.20 crs  
**AUM:** ₹70.85 crs  
**Benchmark:** BSE PSU Index (Total Return Index)  
**Allotment date:** July 31, 2024  
**Folio count:** 22,032

### Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹8.7460	₹8.7610
IDCW	₹8.7460	₹8.7610

(as on October 31, 2024)

### Ratios

Portfolio Turnover	5.13%
Tracking Error	0.22%

### Total Expense Ratio\*\*

**Regular Plan:** 1.05%

**Direct Plan:** 0.38%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

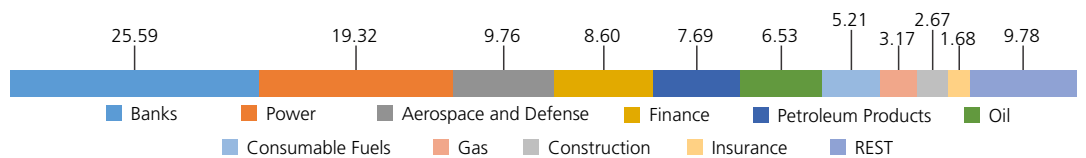
Data as on 31st October, 2024 unless otherwise specified.

Folio count data as on 30th September 2024.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Rail Vikas Nigam Limited.	1.34
<b>Banks</b>	<b>25.59</b>	NBCC (India) Ltd	0.50
State Bank Of India	15.92	Iron International Ltd	0.36
Bank Of Baroda	2.36	Engineers India Ltd.	0.27
CANARA BANK	1.74	RITES Ltd.	0.20
PUNJAB NATIONAL BANK	1.47	<b>Insurance</b>	<b>1.68</b>
Union Bank Of India	1.13	Life Insurance Corporation Of India Ltd.	0.88
INDIAN BANK	1.05	General Insurance Corporation Of India	0.56
Bank of India	0.68	THE NEW INDIA ASSURANCE COMPANY LTD	0.24
BANK OF MAHARASHTRA	0.45	<b>Electrical Equipment</b>	<b>1.56</b>
JAMMU AND KASHMIR BANK LTD.	0.22	Bharat Heavy Electricals Ltd.	1.56
Indian Overseas Bank	0.21	<b>Non - Ferrous Metals</b>	<b>1.52</b>
Central Bank Of India	0.18	National Aluminium Company Ltd	1.03
UCO Bank	0.14	HINDUSTAN COPPER LTD.	0.49
Punjab & Sind Bank	0.04	<b>Minerals and Mining</b>	<b>1.43</b>
<b>Power</b>	<b>19.32</b>	NMDC Ltd.	1.28
NTPC LTD	9.80	Gujarat Mineral Development Corporation Ltd.	0.15
Power Grid Corporation Of India Ltd.	7.40	<b>Leisure Services</b>	<b>1.26</b>
NHPC Limited	1.30	Indian Railway Catering And Tourism Corporation Ltd.	1.26
SJVN Limited	0.41	<b>Transport Services</b>	<b>1.17</b>
NLC India Ltd.	0.41	Container Corporation of India Ltd.	1.17
<b>Aerospace and Defense</b>	<b>9.76</b>	<b>Industrial Manufacturing</b>	<b>1.16</b>
Bharat Electronics Ltd.	5.16	MAZAGOAN DOCK SHIPBUILDERS LTD	0.62
HINDUSTAN AERONAUTICS LTD.	4.02	COCHIN SHIPYARD LTD.	0.54
BHARAT DYNAMICS LTD	0.50	<b>Ferrous Metals</b>	<b>1.13</b>
MISHRA DHATU NIGAM LTD	0.08	Steel Authority of India Ltd.	0.85
<b>Finance</b>	<b>8.60</b>	NMDC STEEL LTD	0.27
Power Finance Corporation Ltd.	3.34	KIOCL LTD	0.01
REC LTD	3.27	<b>Agricultural, Commercial and Constr</b>	<b>0.39</b>
INDIAN RAILWAY FINANCE CORPORATION LTD.	1.44	BEML Ltd.	0.39
Housing & Urban Development Corporation Ltd.	0.55	<b>Fertilizers and Agrochemicals</b>	<b>0.11</b>
<b>Petroleum Products</b>	<b>7.69</b>	RASHTRIYA CHEMICALS & FERTILIZERS LTD	0.11
Bharat Petroleum Corporation Ltd.	3.07	<b>Telecom - Equipment and Accessories</b>	<b>0.11</b>
Indian Oil Corporation Ltd	2.65	ITI LTD	0.11
HINDUSTAN PETROLEUM CORPORATION LTD	1.84	<b>Commercial Services and Supplies</b>	<b>0.06</b>
Mangalore Refinery And Petrochemicals Ltd.	0.13	MMTC LTD	0.06
<b>Oil</b>	<b>6.53</b>	<b>Equity &amp; Equity related - Total</b>	<b>100.12</b>
Oil & Natural Gas Corporation Ltd.	5.25	<b>Triparty Repo</b>	<b>0.14</b>
Oil India Limited	1.28	<b>Net Current Assets/(Liabilities)</b>	<b>-0.26</b>
<b>Consumable Fuels</b>	<b>5.21</b>	<b>Grand Total</b>	<b>100.00</b>
Coal India Ltd.	5.21		
<b>Gas</b>	<b>3.17</b>		
GAIL (India) Ltd.	2.72		
Gujarat Gas Ltd.	0.45		
<b>Construction</b>	<b>2.67</b>		

## SECTOR ALLOCATION (%)



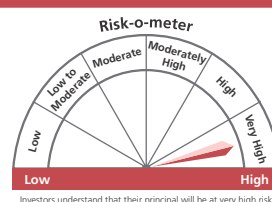
### Product Label

This product is suitable for investors who are seeking\*:

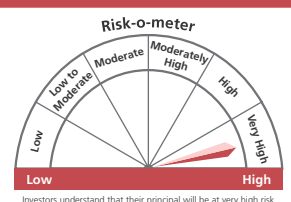
- Long term capital growth
- Return that corresponds to the performance of BSE PSU Index subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

# KOTAK NIFTY MIDCAP 50 INDEX FUND

An open-ended scheme replicating/tracking the NIFTY Midcap 50 Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹44.13 crs

**AUM:** ₹43.54 crs

**Benchmark:** Nifty Midcap 50 Index  
(Total Return Index)

**Allotment date:** August 16, 2024

**Folio count:** 23,086

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.5400	₹9.5520
IDCW	₹9.5400	₹9.5520

(as on October 31, 2024)

### Ratios

Portfolio Turnover	30.90%
Tracking Error	0.35%

### Total Expense Ratio\*\*

**Regular Plan:** 0.88%

**Direct Plan:** 0.27%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

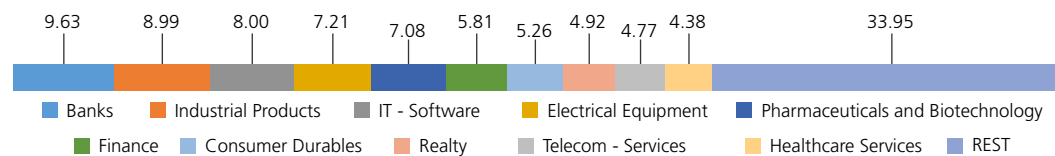
**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Banks</b>			
FEDERAL BANK LTD.	2.89	Tata Communications Ltd.	1.21
IDFC First Bank Limited	2.52	Vodafone Idea Ltd	1.11
Yes Bank Ltd	2.23	<b>Healthcare Services</b>	<b>4.38</b>
AU Small Finance Bank Ltd.	1.99	Max Healthcare Institute Ltd.	4.38
<b>Industrial Products</b>			
Cummins India Ltd.	2.75	<b>Fertilizers and Agrochemicals</b>	<b>3.73</b>
Polycab India Ltd.	1.77	P I Industries Ltd	2.11
Supreme Industries Limited	1.61	UPL Ltd	1.62
APL Apollo Tubes Ltd.	1.59	<b>Auto Components</b>	<b>3.52</b>
Astral Ltd.	1.27	Bharat Forge Ltd.	2.08
<b>IT - Software</b>			
PERERSISTENT SYSTEMS LIMITED	3.31	MRF Limited	1.44
Mphasis Ltd	1.88	<b>Leisure Services</b>	<b>3.44</b>
Oracle Financial Services Software Ltd	1.49	INDIAN HOTELS COMPANY LTD.	3.44
KPIT TECHNOLOGIES LTD.	1.32	<b>Financial Technology (Fintech)</b>	<b>3.13</b>
<b>Electrical Equipment</b>			
SUZLON ENERGY LTD.	4.60	PB Fintech Ltd.	3.13
CG Power and Industrial Solutions Limited	2.61	<b>Capital Markets</b>	<b>2.52</b>
<b>Pharmaceuticals and Biotechnology</b>			
Lupin Ltd.	3.06	HDFC Asset Management Company Ltd.	2.52
Aurobindo Pharma Ltd.	2.27	<b>Personal Products</b>	<b>2.35</b>
Alkem Laboratories Ltd.	1.75	Colgate Palmolive (India ) Ltd.	2.35
<b>Finance</b>			
Sundaram Finance Ltd.	1.90	<b>Petroleum Products</b>	<b>2.12</b>
Muthoot Finance Ltd	1.20	HINDUSTAN PETROLEUM CORPORATION LTD	2.12
SBI Cards & Payment Services Pvt. Ltd.	1.19	<b>Agricultural Food and other Product</b>	<b>1.95</b>
Aditya Birla Capital Ltd.	0.84	Marico Ltd.	1.95
L&T FINANCE HOLDINGS LTD	0.68	<b>Chemicals and Petrochemicals</b>	<b>1.89</b>
<b>Consumer Durables</b>			
Dixon Technologies India Ltd.	3.08	SRF Ltd.	1.89
Voltas Ltd.	2.18	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>1.73</b>
<b>Realty</b>			
Godrej Properties Limited	1.93	Ashok Leyland Ltd.	1.73
Phoenix Mills Ltd.	1.65	<b>Transport Infrastructure</b>	<b>1.65</b>
Oberoi Realty Ltd	1.34	GMR AIRPORTS INFRASTRUCTURE LTD.	1.65
<b>Telecom - Services</b>			
Indus Towers Ltd.	2.45	<b>Minerals and Mining</b>	<b>1.48</b>
<b>Equity &amp; Equity related - Total</b>			
			<b>100.25</b>
<b>Net Current Assets/(Liabilities)</b>			
			<b>-0.25</b>
<b>Grand Total</b>			
			<b>100.00</b>

## SECTOR ALLOCATION (%)



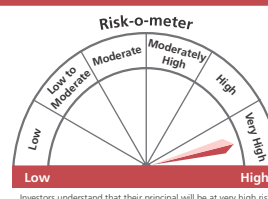
## Product Label

This product is suitable for investors who are seeking\*:

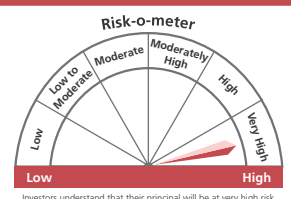
- Long term capital growth
- Return that corresponds to the performance of NIFTY Midcap 50 Index subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST.

The scheme has not completed 6 month since inception

# KOTAK NIFTY INDIA TOURISM INDEX FUND

An open-ended scheme replicating/tracking the Nifty India Tourism Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

**Fund Manager\*:** Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen  
**AAUM:** ₹21.00 crs  
**AUM:** ₹20.26 crs  
**Benchmark:** Nifty India Tourism Index (Total Return Index)  
**Allotment date:** September 23, 2024  
**Folio count:** 13,244

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹8.7290	₹8.7350
IDCW	₹8.7290	₹8.7350

(as on October 31, 2024)

### Ratios

Portfolio Turnover	6.03%
Tracking Error	0.21%

### Total Expense Ratio\*\*

**Regular Plan:** 0.96%

**Direct Plan:** 0.33%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

Data as on 31st October, 2024 unless otherwise specified.

Folio count data as on 30th September 2024.

## PORTFOLIO

Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>	
<b>Leisure Services</b>	<b>66.04</b>
INDIAN HOTELS COMPANY LTD.	21.53
Indian Railway Catering And Tourism Corporation Ltd.	11.69
Jubilant Foodworks Limited	10.38
EIH Ltd.	3.68
SAPPHIRE FOODS INDIA LTD.	3.31
DEVYANI INTERNATIONAL LIMITED	3.21
CHALET HOTELS LTD.	2.92
LEMON TREE HOTELS LTD	2.74
Westlife Development Ltd.	2.43
BLS INTERNATIONAL SERVICES LTD.	2.18
TBO TEK LIMITED	1.03
EASY TRIP PLANNERS LTD	0.94
<b>Transport Services</b>	<b>19.14</b>
Inter Globe Aviation Ltd	19.14
<b>Transport Infrastructure</b>	<b>13.43</b>
GMR AIRPORTS INFRASTRUCTURE LTD.	13.43
<b>Consumer Durables</b>	<b>1.50</b>
VIP Industries Ltd.	1.50
<b>Equity &amp; Equity related - Total</b>	<b>100.11</b>
<b>Net Current Assets/(Liabilities)</b>	<b>-0.11</b>
<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



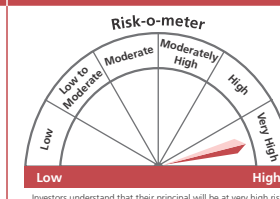
## Product Label

This product is suitable for investors who are seeking\*:

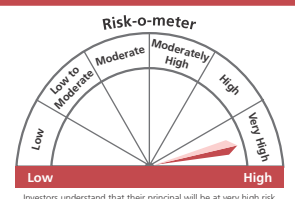
- Long term capital growth
- Return that corresponds to the performance of Nifty India Tourism Index subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST.

The scheme has not completed 6 month since inception

# KOTAK NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Midcap 150 Momentum 50 Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹44.65 crs

**AUM:** ₹48.00 crs

**Benchmark:** Nifty Midcap 150 Momentum 50 Index (TRI)

**Allotment date:** October 8, 2024

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.5580	₹9.5630
IDCW	₹9.5580	₹9.5630

(as on October 31, 2024)

### Debt Quant

Average Maturity	-0.01 yrs
Modified Duration	-0.01 yrs
Macauley Duration	-0.01 yrs
Annualised YTM*	6.29%
Tracking Error	1.22%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

**Regular Plan:** 0.93%

**Direct Plan:** 0.28%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: a) Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

IDCW is declared subject to availability and adequacy of distributable surplus

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

**Data as on 31st October, 2024 unless otherwise specified.**

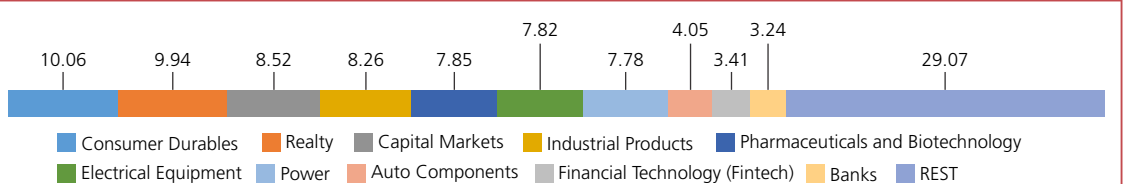
### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Union Bank Of India	1.58
<b>Consumer Durables</b>	<b>10.06</b>	INDIAN BANK	1.30
Dixon Technologies India Ltd.	5.40	BANK OF MAHARASHTRA	0.36
Voltas Ltd.	2.99	<b>Chemicals and Petrochemicals</b>	<b>2.98</b>
KALYAN JEWELLERS INDIA LTD.	1.67	Solar Industries India Limited	1.91
<b>Realty</b>	<b>9.94</b>	Linde India Ltd.	1.07
Macrotech Developers Ltd	2.58	<b>Ferrous Metals</b>	<b>2.96</b>
Godrej Properties Limited	2.23	JINDAL STAINLESS LTD	1.84
Prestige Estates Projects Limited	2.09	Steel Authority of India Ltd.	1.12
Phoenix Mills Ltd.	1.63	<b>Oil</b>	<b>2.80</b>
Oberoi Realty Ltd	1.41	Oil India Limited	2.80
<b>Capital Markets</b>	<b>8.52</b>	<b>Construction</b>	<b>2.63</b>
BSE Ltd.	5.77	Rail Vikas Nigam Limited.	2.63
HDFC Asset Management Company Ltd.	2.75	<b>Telecom - Services</b>	<b>2.61</b>
<b>Industrial Products</b>	<b>8.26</b>	Indus Towers Ltd.	2.61
Cummins India Ltd.	4.33	<b>Petroleum Products</b>	<b>2.28</b>
Polycab India Ltd.	1.45	HINDUSTAN PETROLEUM CORPORATION LTD	2.28
KEI Industries Ltd.	1.36	<b>IT - Software</b>	<b>2.04</b>
Supreme Industries Limited	1.12	Oracle Financial Services Software Ltd	2.04
<b>Pharmaceuticals and Biotechnology</b>	<b>7.85</b>	<b>Minerals and Mining</b>	<b>1.92</b>
Lupin Ltd.	3.72	NMDC Ltd.	1.92
Aurobindo Pharma Ltd.	1.85	<b>Healthcare Services</b>	<b>1.77</b>
GlaxoSmithKline Pharmaceuticals Ltd.	0.89	Fortis Healthcare India Ltd	1.77
Ipca Laboratories Ltd.	0.73	<b>Finance</b>	<b>1.66</b>
Ajanta Pharma Ltd.	0.66	Sundaram Finance Ltd.	1.66
<b>Electrical Equipment</b>	<b>7.82</b>	<b>Non - Ferrous Metals</b>	<b>1.49</b>
Bharat Heavy Electricals Ltd.	3.33	Hindustan Zinc Ltd.	1.49
CG Power and Industrial Solutions Limited	2.33	<b>Aerospace and Defense</b>	<b>1.26</b>
Thermax Ltd.	2.16	BHARAT DYNAMICS LTD	1.26
<b>Power</b>	<b>7.78</b>	<b>Transport Infrastructure</b>	<b>1.13</b>
Torrent Power Ltd	2.59	GMR AIRPORTS INFRASTRUCTURE LTD.	1.13
JSW Energy Ltd.	2.30	<b>Industrial Manufacturing</b>	<b>1.10</b>
NHPC Limited	2.28	MAZAGOAN DOCK SHIPBUILDERS LTD	1.10
SJVN Limited	0.61	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>0.67</b>
<b>Auto Components</b>	<b>4.05</b>	Escorts Ltd.	0.67
Bharat Forge Ltd.	2.36	<b>Equity &amp; Equity related - Total</b>	<b>100.23</b>
MRF Limited	0.89	<b>Triparty Repo</b>	<b>0.42</b>
UNO MINDA LIMITED	0.80	<b>Net Current Assets/(Liabilities)</b>	<b>-0.65</b>
<b>Financial Technology (Fintech)</b>	<b>3.41</b>	<b>Grand Total</b>	<b>100.00</b>
PB Fintech Ltd.	3.41		
<b>Banks</b>	<b>3.24</b>		

## SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	<b>Risk-o-meter</b>	<b>Risk-o-meter</b>
<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Return that corresponds to the performance of Nifty Midcap 150 Momentum 50 Index subject to tracking error.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at moderate risk</p>	<p>Investors understand that their principal will be at moderate risk</p>

The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception



# KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

**Investment Objective:** The investment objective of the scheme is to track the Nifty SDL Apr 2027 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2027, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen

**AAUM:** ₹8,010.62 crs

**AUM:** ₹7,945.47 crs

**Benchmark:** Nifty SDL Apr 2027 Top 12 Equal Weight Index

**Allotment date:** February 11, 2022

**Folio count:** 5,524

## Minimum Investment Amount

### Initial & Additional Investment

• ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

### Ideal Investments Horizon

• 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.6329	₹11.6821
IDCW	₹11.6331	₹11.6818

(as on October 31, 2024)

### Debt Quant

Average Maturity	2.30 yrs
Modified Duration	2.05 yrs
Macaulay Duration	2.12 yrs
Annualised YTM*	7.02%
Tracking Error	0.71%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

**Regular Plan:** 0.35%

**Direct Plan:** 0.20%

### Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 31st October, 2024 unless otherwise specified.

Folio count data as on 30th September 2024.

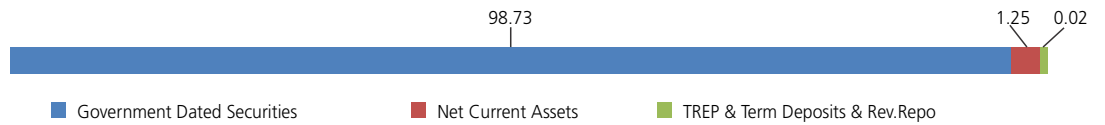
PRC Matrix

Credit Risk → Interest Rate Risk ↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

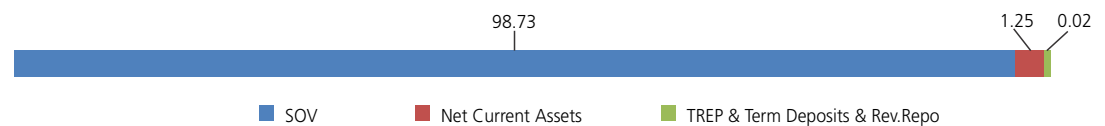
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Government Dated Securities</b>			7.10% Bihar State Govt-Bihar	SOV	0.97
7.59% Karnataka State Govt-Karnataka	SOV	13.21	7.62% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.96
7.86% Karnataka State Govt-Karnataka	SOV	7.77	7.89% Haryana State Govt-Haryana	SOV	0.84
7.59% Gujarat State Govt-Gujarat	SOV	4.94	7.14% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.80
7.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	3.96	7.92% West Bengal State Govt-West Bengal	SOV	0.73
7.62% Tamil Nadu State Govt-Tamil Nadu	SOV	3.83	7.59% Bihar State Govt-Bihar	SOV	0.64
7.75% Karnataka State Govt-Karnataka	SOV	3.81	7.63% West Bengal State Govt-West Bengal	SOV	0.57
7.78% West Bengal State Govt-West Bengal	SOV	3.75	7.80% Kerala State Govt-Kerala	SOV	0.45
7.71% Gujarat State Govt-Gujarat	SOV	3.73	7.80% Haryana State Govt-Haryana	SOV	0.45
6.58% Gujarat State Govt-Gujarat	SOV	3.38	7.15% Karnataka State Govt-Karnataka	SOV	0.45
7.64% Haryana State Govt-Haryana	SOV	3.10	7.77% Kerala State Govt-Kerala	SOV	0.45
7.20% Tamil Nadu State Govt-Tamil Nadu	SOV	3.05	7.78% Bihar State Govt-Bihar	SOV	0.44
7.61% Tamil Nadu State Govt-Tamil Nadu	SOV	2.67	7.12% Bihar State Govt-Bihar	SOV	0.38
7.76% Madhya Pradesh State Govt-Madhya Pradesh	SOV	2.24	7.14% Gujarat State Govt-Gujarat	SOV	0.34
7.61% Rajasthan State Govt-Rajasthan	SOV	2.17	6.48% Rajasthan State Govt-Rajasthan	SOV	0.31
7.60% Madhya Pradesh State Govt-Madhya Pradesh	SOV	2.04	7.08% Karnataka State Govt-Karnataka	SOV	0.25
7.64% West Bengal State Govt-West Bengal	SOV	2.02	7.16% West Bengal State Govt-West Bengal	SOV	0.25
7.19% Gujarat State Govt-Gujarat	SOV	1.96	7.10% West Bengal State Govt-West Bengal	SOV	0.19
7.74% Tamil Nadu State Govt-Tamil Nadu	SOV	1.94	7.15% Rajasthan State Govt-Rajasthan	SOV	0.19
7.85% Tamil Nadu State Govt-Tamil Nadu	SOV	1.93	7.85% Bihar State Govt-Bihar	SOV	0.13
6.54% Maharashtra State Govt-Maharashtra	SOV	1.86	7.27% Karnataka State Govt-Karnataka	SOV	0.13
7.87% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.66	7.23% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.13
6.72% Kerala State Govt-Kerala	SOV	1.57	6.90% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.13
8.31% Rajasthan State Govt-Rajasthan	SOV	1.49	7.59% Rajasthan State Govt-Rajasthan	SOV	0.09
7.73% Rajasthan State Govt-Rajasthan	SOV	1.34	7.64% Kerala State Govt-Kerala	SOV	0.09
7.43% Gujarat State Govt-Gujarat	SOV	1.21	7.20% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.06
7.59% Haryana State Govt-Haryana	SOV	1.15	7.29% Kerala State Govt-Kerala	SOV	0.06
7.20% Karnataka State Govt-Karnataka	SOV	1.10	7.29% Bihar State Govt-Bihar	SOV	0.06
7.24% Gujarat State Govt-Gujarat	SOV	1.09	7.67% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.06
7.16% Tamil Nadu State Govt-Tamil Nadu	SOV	1.08	7.39% Tamil Nadu State Govt-Tamil Nadu	SOV	0.06
7.85% Rajasthan State Govt-Rajasthan	SOV	1.03	7.63% Gujarat State Govt-Gujarat	SOV	0.03
7.64% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.98	<b>Government Dated Securities - Total</b>		<b>98.73</b>
7.57% Gujarat State Govt-Gujarat	SOV	0.98	<b>Triparty Repo</b>		<b>0.02</b>
			<b>Net Current Assets/(Liabilities)</b>		<b>1.25</b>
			<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Income over Target Maturity Periods</li> <li>Target Maturity Index Fund tracking Nifty SDL Apr 2027 Top 12 Equal weight Index</li> </ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b> 	<b>Risk-o-meter</b> 

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

# KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2032 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

**Investment Objective:** The investment objective of the scheme is to track the Nifty SDL Apr 2032 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2032, subject to tracking errors/difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen

**AAUM:** ₹2,898.55 crs

**AUM:** ₹2,903.51 crs

**Benchmark:** Nifty SDL Apr 2032 Top 12 Equal Weight Index

**Allotment date:** February 11, 2022

**Folio count:** 2,472

## Minimum Investment Amount

### Initial & Additional Investment

• ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

### Ideal Investments Horizon

• 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.9984	₹12.0550
IDCW	₹12.0021	₹12.0540

(as on October 31, 2024)

### Debt Quant

Average Maturity	7.23 yrs
Modified Duration	5.44 yrs
Macaulay Duration	5.63 yrs
Annualised YTM*	7.23%
Tracking Error	1.36%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

**Regular Plan:** 0.36%

**Direct Plan:** 0.20%

### Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods & Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 31st October, 2024 unless otherwise specified.

Folio count data as on 30th September 2024.

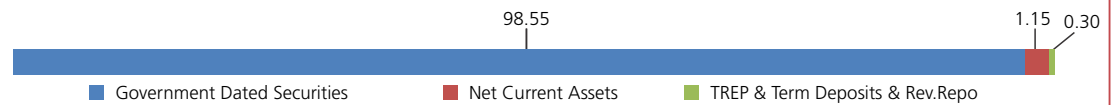
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

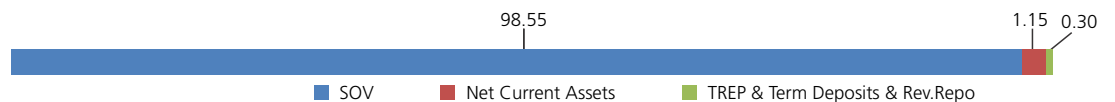
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Government Dated Securities</b>					
7.25% Haryana State Govt-Haryana	SOV		7.25% Haryana State Govt-Haryana	SOV	0.19
7.70% Andhra Pradesh State Govt-Andhra Pradesh	SOV	18.13	7.68% Karnataka State Govt-Karnataka	SOV	0.18
7.73% Maharashtra State Govt-Maharashtra	SOV	15.54	7.17% West Bengal State Govt-West Bengal	SOV	0.18
7.72% Maharashtra State Govt-Maharashtra	SOV	12.47	6.67% Maharashtra State Govt-Maharashtra	SOV	0.17
7.63% Gujarat State Govt-Gujarat	SOV	11.70	7.14% Punjab State Govt-Punjab	SOV	0.14
7.73% Haryana State Govt-Haryana	SOV	10.86	6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.13
7.14% Karnataka State Govt-Karnataka	SOV	5.87	6.91% Rajasthan State Govt-Rajasthan	SOV	0.12
7.74% Andhra Pradesh State Govt-Andhra Pradesh	SOV	5.16	7.17% Kerala State Govt-Kerala	SOV	0.10
7.57% Gujarat State Govt-Gujarat	SOV	3.52	6.95% Maharashtra State Govt-Maharashtra	SOV	0.07
7.28% Uttar Pradesh State Govt-Uttar Pradesh	SOV	2.95	6.48% Karnataka State Govt-Karnataka	SOV	0.07
7.30% Tamil Nadu State Govt-Tamil Nadu	SOV	2.79	6.85% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.07
7.17% Rajasthan State Govt-Rajasthan	SOV	1.38	7.30% Karnataka State Govt-Karnataka	SOV	0.07
7.15% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.21	7.13% Haryana State Govt-Haryana	SOV	0.06
7.88% Rajasthan State Govt-Rajasthan	SOV	1.09	6.57% Gujarat State Govt-Gujarat	SOV	0.06
7.21% Karnataka State Govt-Karnataka	SOV	0.87	6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.04
7.09% Rajasthan State Govt-Rajasthan	SOV	0.86	6.97% Karnataka State Govt-Karnataka	SOV	0.03
7.70% Haryana State Govt-Haryana	SOV	0.71	8.39% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.03
6.89% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.58	6.83% Tamil Nadu State Govt-Tamil Nadu	SOV	0.02
7.70% Maharashtra State Govt-Maharashtra	SOV	0.43	6.98% Gujarat State Govt-Gujarat	SOV	0.01
6.98% Tamil Nadu State Govt-Tamil Nadu	SOV	0.28	<b>Government Dated Securities - Total</b>		<b>98.55</b>
6.87% Rajasthan State Govt-Rajasthan	SOV	0.22	<b>Triparty Repo</b>		<b>0.30</b>
7.36% West Bengal State Govt-West Bengal	SOV	0.19	<b>Net Current Assets/(Liabilities)</b>		<b>1.15</b>
			<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at moderate risk</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at moderate risk</p>

The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

# KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to track the Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index by investing in SDLs and PSU Bonds, maturing on or before Jul 2028, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen

**AAUM:** ₹582.94 crs

**AUM:** ₹584.31 crs

**Benchmark:** Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index

**Allotment date:** October 13, 2022

**Folio count:** 864

## Minimum Investment Amount

### Initial & Additional Investment

• ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

### Ideal Investments Horizon

• 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.6760	₹11.7231
IDCW	₹11.6723	₹11.7232

(as on October 31, 2024)

### Debt Quant

Average Maturity	3.29 yrs
Modified Duration	2.75 yrs
Macaulay Duration	2.88 yrs
Annualised YTM*	7.19%
Tracking Error	0.75%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

**Regular Plan:** 0.40%

**Direct Plan:** 0.21%

### Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV.

For redemption / switch-out of units after 30 days from the date of allotment – Nil  
Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods & Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

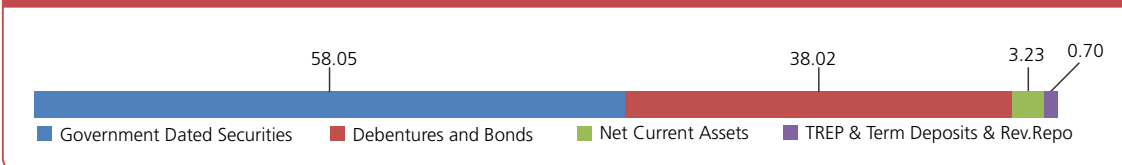
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

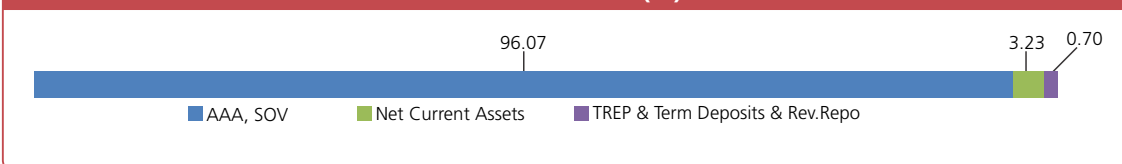
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>					
8.25% Gujarat State Govt-Gujarat	SOV				0.98
<b>Debentures and Bonds</b>					
8.57% Rajasthan State Govt-Rajasthan	SOV				0.61
7.86% Rajasthan State Govt-Rajasthan	SOV				0.53
8.15% Tamil Nadu State Govt-Tamil Nadu	SOV	16.31	8.43% Tamil Nadu State Govt-Tamil Nadu	SOV	0.36
8.05% Tamil Nadu State Govt-Tamil Nadu	SOV	6.53	8.39% Gujarat State Govt-Gujarat	SOV	0.09
8.28% Tamil Nadu State Govt-Tamil Nadu	SOV	5.71	<b>Government Dated Securities - Total</b>		
8.56% Maharashtra State Govt-Maharashtra	SOV	5.59			<b>58.05</b>
8.35% Gujarat State Govt-Gujarat	SOV	4.45	<b>Public Sector Undertakings</b>		
7.82% Karnataka State Govt-Karnataka	SOV	3.60	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	13.96
8.16% Gujarat State Govt-Gujarat	SOV	2.79	REC LTD	CRISIL AAA	12.88
8.44% Rajasthan State Govt-Rajasthan	SOV	2.68	Power Finance Corporation Ltd.	CRISIL AAA	10.34
6.24% Maharashtra State Govt-Maharashtra	SOV	2.51	Power Grid Corporation of India Ltd.	CRISIL AAA	0.84
8.39% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.61	<b>Public Sector Undertakings - Total</b>		
8.05% Gujarat State Govt-Gujarat	SOV	1.45			<b>38.02</b>
8.28% Rajasthan State Govt-Rajasthan	SOV	1.17	<b>Triparty Repo</b>		
8.54% Rajasthan State Govt-Rajasthan	SOV	1.08			<b>0.70</b>
			<b>Net Current Assets/(Liabilities)</b>		
					<b>3.23</b>
			<b>Grand Total</b>		
					<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Income over Target Maturity Period • Target Maturity Index Fund tracking Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>Investors understand that their principal will be at low to moderate risk.</p>	<p>Investors understand that their principal will be at moderate risk.</p>

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

# KOTAK NIFTY SDL JUL 2026 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2026 Index.  
A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to track the Nifty SDL Jul 2026 Index by investing in SDLs, maturing on or before July 2026, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen

**AAUM:** ₹120.72 crs

**AUM:** ₹120.91 crs

**Benchmark:** Nifty SDL Jul 2026 Index

**Allotment date:** December 22, 2022

**Folio count:** 395

## Minimum Investment Amount

### Initial & Additional Investment

• ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

### Ideal Investments Horizon

• 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.4092	₹11.4533
IDCW	₹11.4093	₹11.0538

(as on October 31, 2024)

### Debt Quant

Average Maturity	1.54 yrs
Modified Duration	1.40 yrs
Macaulay Duration	1.44 yrs
Annualised YTM*	6.95%
Tracking Error	0.59%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

**Regular Plan:** 0.41%

**Direct Plan:** 0.20%

### Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil

**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

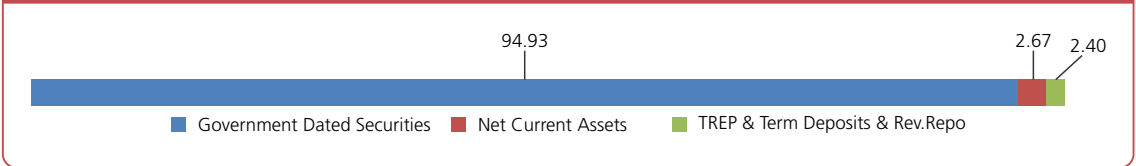
### PRC Matrix

Credit Risk → Interest Rate Risk ↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

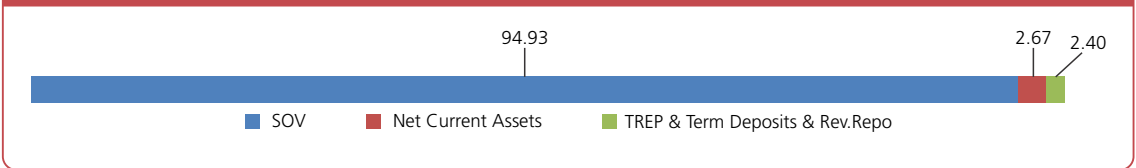
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Government Dated Securities</b>					
7.84% Maharashtra State Govt-Maharashtra	SOV	21.82	8.08% Maharashtra State Govt-Maharashtra	SOV	1.69
7.85% Telangana State Govt-Telangana	SOV	16.79	7.85% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.68
8.01% Tamil Nadu State Govt-Tamil Nadu	SOV	14.71	8.58% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.61
8.07% Kerala State Govt-Kerala	SOV	8.42	8.51% Maharashtra State Govt-Maharashtra	SOV	0.63
7.98% Kerala State Govt-Kerala	SOV	7.15	8.05% Gujarat State Govt-Gujarat	SOV	0.25
7.96% Maharashtra State Govt-Maharashtra	SOV	6.31	<b>Government Dated Securities - Total</b>		
7.96% Punjab State Govt-Punjab	SOV	5.88	<b>Triparty Repo</b>		
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	5.88	<b>Net Current Assets/(Liabilities)</b>		
8.28% Karnataka State Govt-Karnataka	SOV	2.11	<b>Grand Total</b>		
					<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



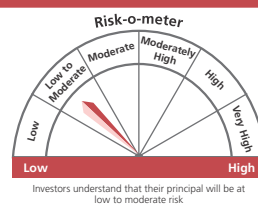
## Product Label

This product is suitable for investors who are seeking\*:

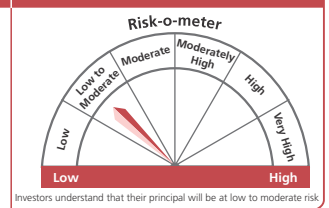
- Income over Target Maturity Period
- Target Maturity Index Fund tracking Nifty SDL Jul 2026 Index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

# KOTAK NIFTY SDL JUL 2033 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2033 Index.  
A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to track the Nifty SDL Jul 2033 Index by investing in SDLs, maturing on or before July 2033, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen

**AAUM:** ₹204.92 crs

**AUM:** ₹205.96 crs

**Benchmark:** Nifty SDL Jul 2033 Index

**Allotment date:** February 15, 2023

**Folio count:** 839

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.6202	₹11.6697
IDCW	₹11.6202	₹11.3272

(as on October 31, 2024)

### Debt Quant

Average Maturity	8.02 yrs
Modified Duration	5.82 yrs
Macaulay Duration	6.03 yrs
Annualised YTM*	7.22%
Tracking Error	1.42%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

**Regular Plan:** 0.45%  
**Direct Plan:** 0.22%

### Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil

Data as on 31st October, 2024 unless otherwise specified.

Folio count data as on 30th September 2024.

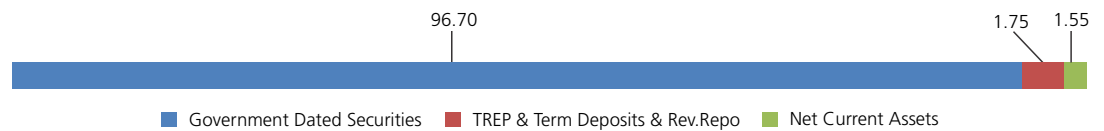
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

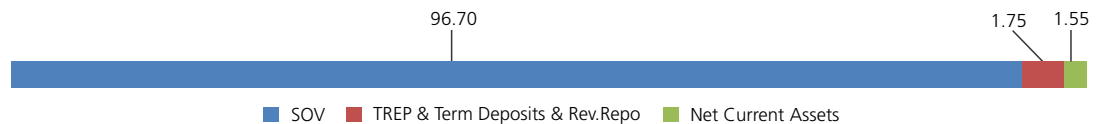
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Government Dated Securities</b>		
7.71% Andhra Pradesh State Govt-Andhra Pradesh	SOV	18.85
7.79% Uttar Pradesh State Govt-Uttar Pradesh	SOV	17.70
7.64% Maharashtra State Govt-Maharashtra	SOV	17.53
7.74% Maharashtra State Govt-Maharashtra	SOV	7.56
7.72% Bihar State Govt-Bihar	SOV	7.55
7.89% Maharashtra State Govt-Maharashtra	SOV	5.07
7.73% Bihar State Govt-Bihar	SOV	5.04
7.44% Tamil Nadu State Govt-Tamil Nadu	SOV	4.96
7.32% Tamil Nadu State Govt-Tamil Nadu	SOV	4.92
7.70% Maharashtra State Govt-Maharashtra	SOV	3.24
7.68% Gujarat State Govt-Gujarat	SOV	2.51
7.80% Tamil Nadu State Govt-Tamil Nadu	SOV	1.77
<b>Government Dated Securities - Total</b>		<b>96.70</b>
<b>Triparty Repo</b>		<b>1.75</b>
<b>Net Current Assets/(Liabilities)</b>		<b>1.55</b>
<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)

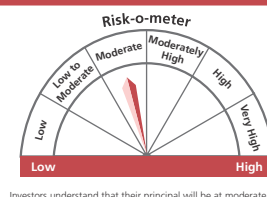


## Product Label

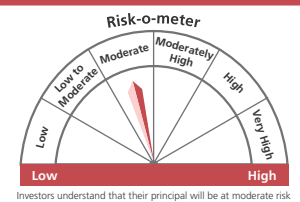
This product is suitable for investors who are seeking\*:

- Income over Target Maturity Period
- Target Maturity Index Fund tracking Nifty SDL Jul 2033 Index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



## Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 105-117.

# KOTAK NIFTY G-SEC JULY 2033 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec July 2033 Index.  
A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec July 2033 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen

**AAUM:** ₹17.82 crs

**AUM:** ₹18.05 crs

**Benchmark:** Nifty G-sec July 2033 Index

**Allotment date:** October 11, 2023

**Folio count:** 2,094

## Minimum Investment Amount

**Initial & Additional Investment**

• ₹100 and any amount thereafter

**Systematic Investment Plan (SIP)**

• ₹100 and any amount thereafter

## Ideal Investments Horizon

• 1 year & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.0431	₹11.0721
IDCW	₹11.0430	₹11.0722

(as on October 31, 2024)

## Debt Quant

Average Maturity	7.69 yrs
Modified Duration	5.68 yrs
Macaulay Duration	5.88 yrs
Annualised YTM*	6.93%
Tracking Error	0.23%

\*in case of semi annual YTM, it will be annualized.

## Total Expense Ratio\*\*

**Regular Plan:** 0.39%

**Direct Plan:** 0.14%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

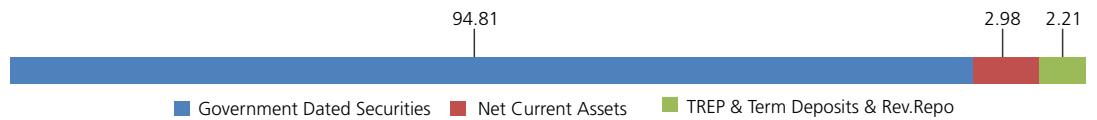
## PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

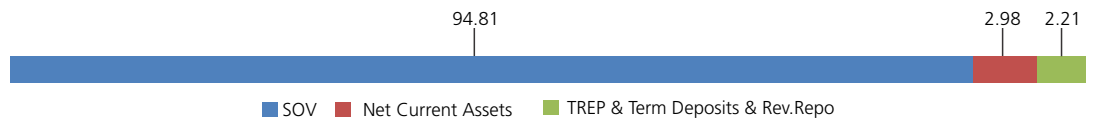
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Government Dated Securities</b>		
7.26% Central Government	SOV	94.81
<b>Government Dated Securities - Total</b>		<b>94.81</b>
<b>Triparty Repo</b>		<b>2.21</b>
<b>Net Current Assets/(Liabilities)</b>		<b>2.98</b>
<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)

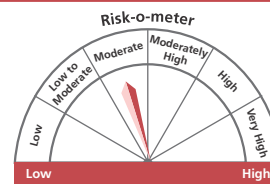


## Product Label

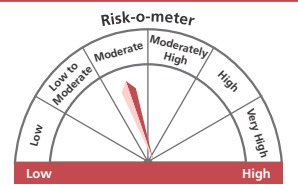
This product is suitable for investors who are seeking\*:

- Income over Target Maturity Period
- An open-ended Target Maturity Index Fund tracking Nifty G-Sec July 2033 Index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



## Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. For scheme performance, please refer page no 105-117.

\*\*Total Expense Ratio includes applicable B30 fee and GST.

# KOTAK NIFTY AAA BOND JUN 2025 HTM INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of NIFTY AAA BOND JUN 2025 HTM Index subject to tracking errors. A moderate interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of Nifty AAA Bond Jun 2025 HTM Index, which seeks to track the performance of AAA rated bond issued by Public Sector Undertakings (PSUs), Housing Finance Companies (HFCs), Non-Banking Financial Companies (NBFCs) and Banks maturing near target date of the index, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

<b>Fund Manager*</b> :	Mr. Abhishek Bisen
<b>AAUM:</b>	₹19.74 crs
<b>AUM:</b>	₹19.84 crs
<b>Benchmark:</b>	Nifty AAA Bond Jun 2025 HTM Index
<b>Allotment date:</b>	March 28, 2024
<b>Folio count:</b>	5,804

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.4407	₹10.4500
IDCW	₹10.4407	₹10.4500

(as on October 31, 2024)

### Debt Quant

Average Maturity	0.52 yrs
Modified Duration	0.47 yrs
Macaulay Duration	0.51 yrs
Annualised YTM*	7.47%
Tracking Error	0.23%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

**Regular Plan:** 0.30%

**Direct Plan:** 0.15%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

Data as on 31st October, 2024 unless otherwise specified.

Folio count data as on 30th September 2024.

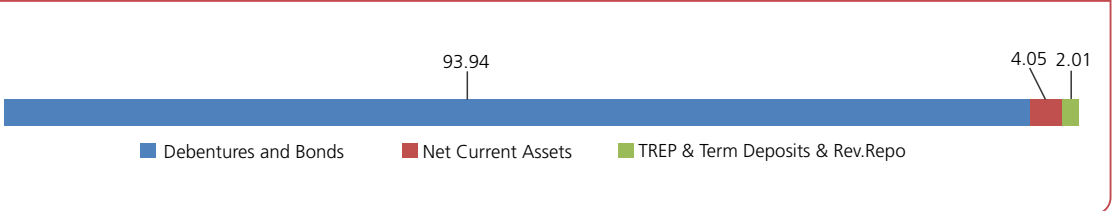
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate	A-II		
Relatively High			

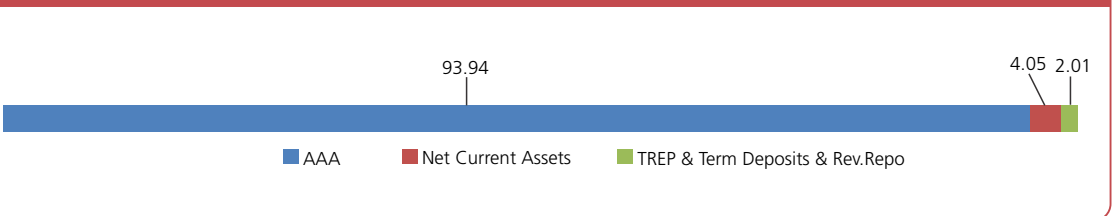
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Public Sector Undertakings</b>		
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	ICRA AAA	13.56
INDIAN OIL CORPORATION LTD.	CRISIL AAA	13.55
Power Finance Corporation Ltd.	CRISIL AAA	13.18
NHPC Ltd.	FITCH AAA	13.10
REC LTD	CRISIL AAA	11.56
<b>Public Sector Undertakings - Total</b>		<b>64.95</b>
<b>Corporate Debt/Financial Institutions</b>		
HDB Financial Services Ltd.	CRISIL AAA	13.46
LIC HOUSING FINANCE LTD.	CRISIL AAA	8.98
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	6.55
<b>Corporate Debt/Financial Institutions - Total</b>		<b>28.99</b>
<b>Triparty Repo</b>		<b>2.01</b>
<b>Net Current Assets/(Liabilities)</b>		<b>4.05</b>
<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over Target Maturity Period</li> <li>An open-ended Target Maturity Index Fund tracking Nifty AAA Bond Jun 2025 HTM Index subject to tracking errors.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at low to moderate risk</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at low to moderate risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST.

# KOTAK CRISIL-IBX AAA FINANCIAL SERVICES INDEX – SEP 2027 FUND

An open-ended Sectoral Target Maturity Debt Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Sep 2027. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of CRISIL-IBX AAA Financial Services Index – Sep 2027 which seeks to track the performance of AAA issuers from the financial services sector maturing near target date of the index. However, there can be no assurance that the investment objective of the Scheme will be achieved.

<b>Fund Manager*</b> :	Mr. Abhishek Bisen
<b>AAUM:</b>	₹377.15 crs
<b>AUM:</b>	₹415.04 crs
<b>Benchmark:</b>	CRISIL-IBX AAA Financial Services Index – Sep 2027
<b>Allotment date:</b>	September 13, 2024
<b>Folio count:</b>	5,691

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.1398	₹10.1426
IDCW	₹10.1398	₹10.1425

(as on October 31, 2024)

### Debt Quant

Average Maturity	2.50 yrs
Modified Duration	2.12 yrs
Macaulay Duration	2.29 yrs
Annualised YTM*	7.63%
Tracking Error	0.40%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.40%
<b>Direct Plan:</b>	0.20%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: a) Growth

b) Income Distribution cum Capital Withdrawal (IDCW)

- Payout of Income Distribution cum Capital Withdrawal Option.

- Reinvestment of Income Distribution cum Capital Withdrawal Option.

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

- For redemption / switch-out of units on or before 30 days from the date of allotment: 0.25% of applicable NAV.

- For redemption / switch-out of units after 30 days from the date of allotment- Nil.

**Data as on 31st October, 2024 unless otherwise specified.**

**Folio count data as on 30th September 2024.**

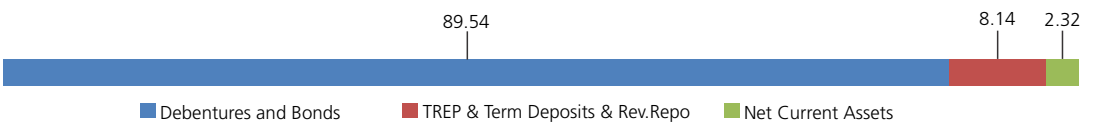
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

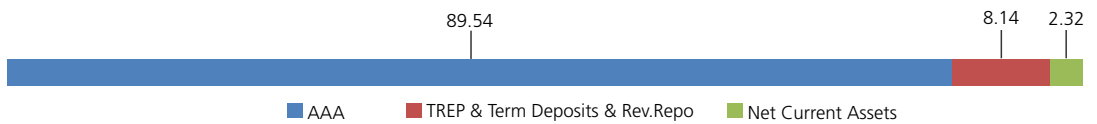
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Public Sector Undertakings</b>		
REC LTD	ICRA AAA	2.42
National Housing Bank	CRISIL AAA	1.21
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH AAA	1.21
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	1.21
<b>Public Sector Undertakings - Total</b>		<b>6.05</b>
<b>Corporate Debt/Financial Institutions</b>		
HDB Financial Services Ltd.	CRISIL AAA	13.18
AXIS Finance Ltd.	CARE AAA	10.96
ADITYA BIRLA HOUSING FINANCE LTD	CRISIL AAA	10.93
LIC HOUSING FINANCE LTD.	CRISIL AAA	10.91
BAJAJ FINANCE LTD.	CRISIL AAA	9.71
TATA CAPITAL LTD.	CRISIL AAA	9.68
Kotak Mahindra Prime Ltd.	CRISIL AAA	9.68
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	6.03
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	2.41
<b>Corporate Debt/Financial Institutions - Total</b>		<b>83.49</b>
<b>Triparty Repo</b>		<b>8.14</b>
<b>Net Current Assets/(Liabilities)</b>		<b>2.32</b>
<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>• Income over Target Maturity Period</li> <li>• An open-ended Target Maturity Index Fund tracking CRISIL-IBX AAA Financial Services Index - Sep 2027.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at moderate risk</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at moderate risk</p>

The above risk-o—meter is based on the scheme portfolio as on 30th September, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 118-122. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception



# Scheme Performances as on October 31, 2024 (unless otherwise specified)

## Kotak Bluechip Fund

	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	BSE SENSEX TRI ##	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	BSE SENSEX TRI ##
Since Inception	19.22%	17.74%	1.48%	17.06%	2.16%	17.47%	4,57,926	3,48,753	3,07,656	3,32,009
Last 1 Year	33.31%	32.97%	0.34%	28.30%	5.01%	25.78%	13,342	13,307	12,839	12,586
Last 3 Years	13.05%	13.13%	-0.08%	12.35%	0.70%	11.59%	14,465	14,494	14,195	13,907
Last 5 Years	17.49%	17.04%	0.44%	16.61%	0.87%	15.99%	22,403	21,983	21,582	21,009

Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Scheme Inception date of Kotak Bluechip Fund is 29/12/1998. Alpha is difference of scheme return with benchmark return.

## Kotak Flexicap Fund

	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.70%	13.55%	1.15%	13.21%	1.49%	12.57%	79,833	68,512	65,485	60,098
Last 1 Year	33.43%	36.22%	-2.78%	34.77%	-1.33%	28.30%	13,354	13,633	13,488	12,839
Last 3 Years	14.40%	15.71%	-1.31%	14.58%	-0.18%	12.35%	14,988	15,511	15,059	14,195
Last 5 Years	16.83%	19.75%	-2.92%	18.49%	-1.67%	16.61%	21,782	24,645	23,381	21,582

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Multicap Fund

	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	22.55%	18.18%	4.37%	11.96%	18,748	16,757	14,180
Last 1 Year	47.50%	39.56%	7.94%	28.30%	14,766	13,969	12,839
Last 3 Years	23.76%	18.58%	5.17%	12.35%	18,987	16,699	14,195

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Equity Opportunities Fund

	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	18.99%	NA	NA	15.94%	3.05%	15.69%	3,32,657	NA	1,97,108	1,88,580
Last 1 Year	39.86%	38.47%	1.39%	34.77%	5.10%	28.30%	13,999	13,859	13,488	12,839
Last 3 Years	19.47%	18.19%	1.28%	14.58%	4.89%	12.35%	17,077	16,533	15,059	14,195
Last 5 Years	21.95%	22.76%	-0.81%	18.49%	3.45%	16.61%	26,997	27,910	23,381	21,582

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Emerging Equity Fund

	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	15.71%	16.74%	-1.04%	16.26%	-0.55%	12.39%	1,30,409	1,52,584	1,41,775	78,098
Last 1 Year	45.30%	44.01%	1.30%	45.04%	0.27%	28.30%	14,545	14,415	14,518	12,839
Last 3 Years	22.32%	23.21%	-0.88%	23.46%	-1.14%	12.35%	18,334	18,734	18,851	14,195
Last 5 Years	27.06%	28.45%	-1.39%	28.27%	-1.21%	16.61%	33,166	35,021	34,774	21,582

Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/01/2024

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Small Cap Fund

	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	18.36%	NA	NA	15.21%	3.15%	14.75%	2,76,704	NA	1,62,645	1,50,384
Last 1 Year	43.75%	48.41%	-4.66%	47.98%	-4.23%	28.30%	14,389	14,857	14,814	12,839
Last 3 Years	19.57%	24.61%	-5.04%	20.93%	-1.37%	12.35%	17,119	19,382	17,714	14,195
Last 5 Years	31.10%	31.04%	0.06%	27.60%	3.50%	16.61%	38,783	38,698	33,873	21,582

Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023. Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak India EQ Contra Fund

	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	15.01%	14.67%	0.34%	14.63%	0.38%	14.34%	1,48,146	1,39,988	1,39,061	1,32,288
Last 1 Year	46.95%	36.22%	10.73%	32.97%	13.97%	28.30%	14,710	13,633	13,307	12,839
Last 3 Years	20.75%	15.71%	5.04%	13.13%	7.62%	12.35%	17,633	15,511	14,494	14,195
Last 5 Years	22.21%	19.75%	2.47%	17.04%	5.17%	16.61%	27,295	24,645	21,983	21,582

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Focused Equity Fund

	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	18.17%	19.05%	-0.89%	17.91%	0.26%	16.15%	24,216	25,196	23,935	22,106
Last 1 Year	34.93%	36.22%	-1.29%	34.77%	0.16%	28.30%	13,504	13,633	13,488	12,839
Last 3 Years	13.31%	15.71%	-2.40%	14.58%	-1.27%	12.35%	14,563	15,511	15,059	14,195
Last 5 Years	17.76%	19.75%	-1.99%	18.49%	-0.74%	16.61%	22,664	24,645	23,381	21,582

Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019. Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak ELSS Tax Saver Fund

	Kotak ELSS Tax Saver Fund - Growth	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak ELSS Tax Saver Fund - Growth	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	13.77%	14.29%	-0.51%	13.86%	1,15,332	1,25,631	1,16,936
Last 1 Year	35.84%	36.22%	-0.38%	28.30%	13,596	13,633	12,839
Last 3 Years	17.58%	15.71%	1.87%	12.35%	16,277	15,511	14,195
Last 5 Years	20.49%	19.75%	0.74%	16.61%	25,420	24,645	21,582

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015. Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Infrastructure and Economic Reform Fund

	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI #	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI #	Nifty 50 TRI ##
Since Inception	12.08%	5.10%	6.98%	10.97%	67,079	22,932	56,834
Last 1 Year	49.29%	45.83%	3.46%	28.30%	14,945	14,598	12,839
Last 3 Years	27.30%	21.71%	5.59%	12.35%	20,670	18,057	14,195
Last 5 Years	27.58%	23.09%	4.49%	16.61%	33,846	28,291	21,582

Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023. Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Pioneer Fund

	Kotak Pioneer Fund Growth	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund Growth	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	Nifty 50 TRI ##
Since Inception	24.07%	21.13%	2.93%	16.61%	29,428	26,108	21,582
Last 1 Year	44.22%	38.77%	5.45%	28.30%	14,437	13,890	12,839
Last 3 Years	15.73%	16.14%	-0.41%	12.35%	15,517	15,683	14,195
Last 5 Years	24.07%	21.13%	2.93%	16.61%	29,428	26,108	21,582

Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023. Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak ESG Exclusionary Strategy Fund

	Kotak ESG Exclusionary Strategy Fund - Growth	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund - Growth	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	14.24%	17.85%	-3.60%	17.57%	16,787	18,944	18,769
Last 1 Year	30.76%	33.01%	-2.25%	28.30%	13,085	13,311	12,839
Last 3 Years	10.92%	11.56%	-0.63%	12.35%	13,660	13,896	14,195

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024  
 Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option  
 Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
 TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Manufacture In India Fund

	Kotak Manufacture In India Fund- Growth	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund- Growth	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	25.12%	26.75%	-1.64%	15.20%	18,273	18,923	14,633
Last 1 Year	42.45%	51.40%	-8.95%	28.30%	14,259	15,157	12,839

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.  
 Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option  
 Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
 TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Business Cycle Fund

	Kotak Business Cycle Fund - Growth	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Business Cycle Fund - Growth	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	23.43%	24.48%	-1.05%	20.19%	15,537	15,815	14,695
Last 1 Year	40.41%	36.22%	4.19%	28.30%	14,054	13,633	12,839

Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.  
 Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option  
 Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
 TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Banking & Financial Services Fund

	Kotak Banking & Financial Services Fund Regular Plan - Growth	Nifty Financial Services TRI #	ALPHA	Nifty 50 TRI ##	Kotak Banking & Financial Services Fund Regular Plan - Growth	Nifty Financial Services TRI #	Nifty 50 TRI ##
Since Inception	24.43%	19.73%	4.69%	23.31%	14,426	13,525	14,210
Last 1 Year	28.53%	25.56%	2.98%	28.30%	12,862	12,563	12,839

Scheme Inception date is 27/2/2023. Ms. Shibani Kurian, Mr. Abhishek Bisen have been managing the fund since 27/2/2023.  
 Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option  
 Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
 TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Quant Fund

	Kotak Quant Fund Regular Plan - Growth	Nifty 200 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Quant Fund Regular Plan - Growth	Nifty 200 TRI #	Nifty 50 TRI ##
Since Inception	39.51%	26.10%	13.41%	20.18%	15,158	13,360	12,582
Last 1 Year	49.53%	34.77%	14.76%	28.30%	14,969	13,488	12,839

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024  
 Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option  
 Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
 TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Consumption Fund

	Kotak Consumption Fund Regular Plan - Growth	Nifty India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Consumption Fund Regular Plan - Growth	Nifty India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	35.42%	34.54%	0.88%	24.87%	13,396	13,312	12,385
Last 6 Months	38.37%	22.02%	16.35%	16.06%	11,934	11,110	10,810

Scheme Inception date is 16/11/2023. Mr. Devender Singh & Mr. Abhishek Bisen have been managing the fund since 16/11/2023  
 Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option  
 Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
 TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Healthcare Fund

	Kotak Healthcare Fund Regular Plan - Growth	Nifty Healthcare TRI #	ALPHA	Nifty 50 TRI ##	Kotak Healthcare Fund Regular Plan - Growth	Nifty Healthcare TRI #	Nifty 50 TRI ##
Since Inception	41.99%	47.13%	-5.14%	18.62%	13,739	14,196	11,658
Last 6 Months	42.62%	41.53%	1.09%	16.06%	12,149	12,094	10,810

Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023  
Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Technology Fund

	Kotak Technology Fund Regular Plan - Growth	BSE Teck TRI #	ALPHA	Nifty 50 TRI ##	Kotak Technology Fund Regular Plan - Growth	BSE Teck TRI #	Nifty 50 TRI ##
Since Inception	30.32%	18.81%	11.51%	13.72%	12,002	11,242	10,906
Last 6 Months	48.84%	39.12%	9.72%	16.06%	12,462	11,972	10,810

Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024  
Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Balanced Advantage Fund

	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	Nifty 50 TRI##
Since Inception	11.44%	11.53%	-0.09%	14.21%	19,673	19,778	22,940
Last 1 Year	21.49%	18.75%	2.73%	28.30%	12,155	11,881	12,839
Last 3 Years	10.87%	9.41%	1.46%	12.35%	13,639	13,105	14,195
Last 5 Years	12.16%	12.31%	-0.15%	16.61%	17,760	17,876	21,582

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/01/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.  
Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Equity Arbitrage Fund

	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	NIFTY 1 Year T-Bill Index ##
Since Inception	6.91%	NA	NA	6.59%	35,802	NA	33,839
Last 1 Year	7.69%	7.16%	0.53%	7.15%	10,772	10,718	10,717
Last 3 Years	6.34%	6.24%	0.10%	5.72%	12,030	11,998	11,823
Last 5 Years	5.47%	5.04%	0.43%	5.56%	13,058	12,791	13,111

Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.  
Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Equity Savings Fund

	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings #	CRISIL 10 Year Gilt ##
Since Inception	9.53%	9.17%	0.36%	7.01%	24,988	24,178	19,766
Last 1 Year	17.96%	14.90%	3.06%	10.67%	11,801	11,495	11,070
Last 3 Years	10.88%	8.56%	2.32%	5.59%	13,644	12,801	11,779
Last 5 Years	11.09%	10.07%	1.03%	5.44%	16,930	16,162	13,037

Scheme Inception date is 13/10/2014. Mr. Devender Singh has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.  
Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Multi Asset Allocation Fund

	Kotak Multi Asset Allocation Fund Regular Plan - Growth	NIFTY 50 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocation Fund Regular Plan - Growth	NIFTY 50 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	Nifty 50 TRI ##
Since Inception	25.48%	23.82%	1.66%	21.96%	12,864	12,676	12,464
Last 1 Year	29.13%	28.50%	0.63%	28.30%	12,922	12,859	12,839

Scheme Inception date is 22/09/2023. Mr. Devender Singh, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023  
Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Equity Hybrid Fund

	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	Nifty 50 TRI##
Since Inception	13.08%	11.28%	1.80%	12.61%	34,167	29,100	32,779
Last 1 Year	32.59%	21.60%	10.99%	28.30%	13,270	12,167	12,839
Last 3 Years	15.14%	10.33%	4.82%	12.35%	15,283	13,439	14,195
Last 5 Years	18.33%	13.72%	4.62%	16.61%	23,224	19,030	21,582

Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 3rd November 2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/01/2024

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	CRISIL 10 Year Gilt##
Since Inception	8.62%	8.48%	0.14%	5.72%	56,386	54,910	32,043
Last 1 Year	17.86%	13.21%	4.65%	10.67%	11,791	11,325	11,070
Last 3 Years	9.63%	7.46%	2.17%	5.59%	13,185	12,416	11,779
Last 5 Years	11.49%	8.83%	2.67%	5.44%	17,240	15,273	13,037

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Overnight Fund

	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	4.90%	5.05%	-0.15%	5.82%	13,193	13,306	13,881
Last 1 Year	6.65%	6.77%	-0.12%	7.15%	10,667	10,679	10,717
Last 3 Years	5.74%	5.90%	-0.16%	5.73%	11,825	11,878	11,820
Last 5 Years	4.76%	4.92%	-0.16%	5.56%	12,621	12,718	13,111

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

## Kotak Liquid Fund

	Kotak Liquid Fund - Growth	NIFTY Liquid Index A-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Liquid Index # (Tier 2)	ALPHA (Tier 2)	NIFTY 1 Year T-Bill Index ##	Kotak Liquid Fund - Growth	NIFTY Liquid Index A-I # (Tier 1)	NIFTY Liquid Index # (Tier 2)	NIFTY 1 Year T-Bill Index ##
Since Inception	6.87%	7.00%	-0.12%	6.94%	-0.06%	6.31%	40,409	41,404	40,909	36,181
Last 1 Year	7.32%	7.43%	-0.11%	7.46%	-0.14%	7.15%	10,734	10,745	10,748	10,717
Last 3 Years	6.13%	6.30%	-0.17%	6.36%	-0.22%	5.73%	11,957	12,013	12,032	11,820
Last 5 Years	5.19%	5.31%	-0.11%	5.40%	-0.21%	5.56%	12,884	12,954	13,011	13,111

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

## Kotak Savings Fund

	Kotak Savings Fund - Growth	Nifty Ultra Short Duration Debt Index A-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Ultra Short Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	NIFTY 1 Year T-Bill Index ##	Kotak Savings Fund - Growth	Nifty Ultra Short Duration Debt Index A-I # (Tier 1)	NIFTY Ultra Short Duration Debt Index # (Tier 2)	NIFTY 1 Year T-Bill Index ##
Since Inception	7.21%	7.54%	-0.33%	7.66%	-0.45%	6.45%	40,897	43,536	44,490	35,387
Last 1 Year	7.16%	7.69%	-0.52%	8.00%	-0.84%	7.15%	10,718	10,771	10,803	10,717
Last 3 Years	5.97%	6.45%	-0.49%	6.78%	-0.81%	5.72%	11,904	12,070	12,181	11,823
Last 5 Years	5.46%	5.74%	-0.29%	6.04%	-0.58%	5.56%	13,047	13,226	13,409	13,111

Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

## Kotak Money Market Fund

	Kotak Money Market Fund - Growth	CRISIL Money Market A-I Index # (Tier 1)	ALPHA (Tier 1)	NIFTY Money Market Index # (Tier 2)	ALPHA (Tier 2)	NIFTY 1 Year T-Bill Index ##	Kotak Money Market Fund - Growth	CRISIL Money Market A-I Index# (Tier 1)	NIFTY Money Market Index # (Tier 2)	NIFTY 1 Year T-Bill Index ##
Since Inception	7.05%	6.88%	0.17%	7.17%	-0.12%	6.30%	42,691	41,274	43,721	36,789
Last 1 Year	7.68%	7.52%	0.16%	7.79%	-0.10%	7.15%	10,770	10,754	10,781	10,717
Last 3 Years	6.43%	6.44%	-0.01%	6.45%	-0.02%	5.72%	12,062	12,067	12,070	11,823
Last 5 Years	5.78%	5.69%	0.09%	5.68%	0.10%	5.56%	13,249	13,191	13,185	13,111

Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

### Kotak Low Duration Fund

	Kotak Low Duration Fund - Growth	Nifty Low Duration Debt Index A-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Low Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	NIFTY 1 Year T-Bill Index ##	Kotak Low Duration Fund - Growth	Nifty Low Duration Debt Index A-I # (Tier 1)	NIFTY Low Duration Debt Index # (Tier 2)	NIFTY 1 Year T-Bill Index ##
Since Inception	7.20%	7.64%	-0.44%	7.77%	-0.57%	6.65%	31,843	34,118	34,794	29,228
Last 1 Year	7.30%	7.58%	-0.28%	7.78%	-0.48%	7.15%	10,732	10,760	10,780	10,717
Last 3 Years	5.73%	6.15%	-0.42%	6.43%	-0.70%	5.72%	11,825	11,968	12,062	11,823
Last 5 Years	5.84%	5.71%	0.13%	6.04%	-0.20%	5.56%	13,285	13,206	13,414	13,111

Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022  
Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
Alpha is difference of scheme return with benchmark return.

### Kotak Corporate Bond Fund

	Kotak Corporate Bond Fund - Growth	Nifty Corporate Bond Index A-II #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund - Growth	Nifty Corporate Bond Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	7.71%	7.84%	-0.13%	6.51%	35,674	36,425	29,459
Last 1 Year	8.56%	7.81%	0.74%	10.67%	10,858	10,784	11,070
Last 3 Years	6.02%	5.78%	0.24%	5.59%	11,921	11,840	11,779
Last 5 Years	6.37%	6.36%	0.01%	5.44%	13,625	13,618	13,037

Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022  
Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
Alpha is difference of scheme return with benchmark return.

### Kotak Bond Short Term Fund

	Kotak Bond Short Term Fund - Growth	Nifty Short Duration Debt Index A-II # (Tier 1)	ALPHA (Tier 1)	NIFTY Short Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund - Growth	Nifty Short Duration Debt Index A-II # (Tier 1)	NIFTY Short Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.36%	7.46%	-0.11%	7.60%	-0.25%	6.46%	49,432	50,547	52,061	40,942
Last 1 Year	8.06%	7.94%	0.12%	7.87%	0.18%	10.67%	10,808	10,796	10,790	11,070
Last 3 Years	5.48%	5.88%	-0.40%	5.98%	-0.50%	5.59%	11,740	11,876	11,910	11,779
Last 5 Years	6.03%	6.18%	-0.15%	6.48%	-0.45%	5.44%	13,407	13,503	13,696	13,037

Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022  
Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark  
Alpha is difference of scheme return with benchmark return.

### Kotak Credit Risk Fund

	Kotak Credit Risk Fund - Growth	CRISIL Credit Risk Debt B-II Index # (Tier 1)	ALPHA (Tier 1)	NIFTY Credit Risk Bond Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund - Growth	CRISIL Credit Risk Debt B-II Index # (Tier 1)	NIFTY Credit Risk Bond Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.34%	8.56%	-1.21%	8.98%	-1.64%	6.43%	27,911	32,846	34,751	24,671
Last 1 Year	8.06%	8.24%	-0.18%	8.68%	-0.62%	10.67%	10,808	10,826	10,870	11,070
Last 3 Years	4.79%	7.00%	-2.21%	7.77%	-2.98%	5.59%	11,512	12,257	12,526	11,779
Last 5 Years	5.39%	7.69%	-2.30%	8.46%	-3.07%	5.44%	13,004	14,492	15,017	13,037

Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022  
Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark  
Alpha is difference of scheme return with benchmark return.

### Kotak Dynamic Bond Fund

	Kotak Dynamic Bond Fund - Growth	Nifty Composite Debt Index A-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund - Growth	Nifty Composite Debt Index A-III # (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	8.07%	7.87%	0.20%	7.98%	0.09%	6.54%	35,830	34,755	35,359	28,332
Last 1 Year	10.87%	9.20%	1.66%	9.38%	1.48%	10.67%	11,090	10,923	10,941	11,070
Last 3 Years	6.04%	5.84%	0.19%	6.12%	-0.09%	5.59%	11,929	11,863	11,958	11,779
Last 5 Years	6.67%	6.71%	-0.03%	6.98%	-0.31%	5.44%	13,816	13,838	14,015	13,037

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022  
Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
Alpha is difference of scheme return with benchmark return.

### Kotak Floating Rate Fund

	Kotak Floating Rate Fund - Growth	Nifty Short Duration Debt Index A-II#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund - Growth	Nifty Short Duration Debt Index A-II#	CRISIL 10 Year Gilt ##
Since Inception	6.76%	6.58%	0.17%	6.49%	14,302	14,175	14,108
Last 1 Year	8.27%	7.94%	0.33%	10.67%	10,830	10,796	11,070
Last 3 Years	6.06%	5.88%	0.18%	5.59%	11,937	11,876	11,779
Last 5 Years	6.75%	6.18%	0.56%	5.44%	13,865	13,503	13,037

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022  
Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
Alpha is difference of scheme return with benchmark return.

### Kotak Medium Term Fund

	Kotak Medium Term Fund - Growth	CRISIL Medium Duration Debt A-III Index # (Tier 1)	ALPHA (Tier 1)	NIFTY Medium Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt##	Kotak Medium Term Fund - Growth	CRISIL Medium Duration Debt A-III Index # (Tier 1)	NIFTY Medium Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt##
Since Inception	7.50%	8.09%	-0.59%	7.97%	-0.47%	7.21%	21,555	22,849	22,580	20,950
Last 1 Year	10.00%	8.35%	1.65%	8.37%	1.64%	10.67%	11,003	10,837	10,839	11,070
Last 3 Years	6.02%	5.36%	0.66%	5.68%	0.34%	5.59%	11,923	11,702	11,808	11,779
Last 5 Years	6.38%	6.64%	-0.26%	6.89%	-0.52%	5.44%	13,626	13,795	13,960	13,037

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

### Kotak Banking and PSU Debt Fund

	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking & PSU Debt A-II Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking & PSU Debt A-II Index#	CRISIL 10 Year Gilt ##
Since Inception	7.31%	NA	NA	NA	61,948	NA	NA
Last 1 Year	8.35%	7.77%	0.58%	10.67%	10,837	10,779	11,070
Last 3 Years	5.92%	5.86%	0.06%	5.59%	11,888	11,867	11,779
Last 5 Years	6.54%	6.38%	0.16%	5.44%	13,732	13,629	13,037

Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark

Alpha is difference of scheme return with benchmark return.

### Kotak Gilt Fund

	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	8.99%	NA	NA	NA	92,614	NA	NA
Last 1 Year	9.83%	11.34%	-1.51%	10.67%	10,986	11,138	11,070
Last 3 Years	5.73%	6.60%	-0.87%	5.59%	11,824	12,120	11,779
Last 5 Years	6.57%	6.78%	-0.21%	5.44%	13,751	13,889	13,037

Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

### Kotak Gilt Fund - PF and Trust

	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	7.29%	6.18%	1.11%	5.67%	43,805	35,208	31,820
Last 1 Year	9.83%	11.34%	-1.51%	10.67%	10,986	11,138	11,070
Last 3 Years	5.73%	6.60%	-0.87%	5.59%	11,825	12,120	11,779
Last 5 Years	6.57%	6.78%	-0.21%	5.44%	13,751	13,889	13,037

Scheme Inception date is 11/11/2003. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

### Kotak Bond Fund

	Kotak Bond Fund - Growth	CRISIL Medium to Long Duration Debt A-III Index# (Tier 1)	ALPHA (Tier 1)	NIFTY Medium to Long Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt##	Kotak Bond Fund - Growth	CRISIL Medium to Long Duration Debt A-III Index# (Tier 1)	NIFTY Medium to Long Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt##
Since Inception	8.30%	8.93%	-0.63%	NA	NA	NA	73,146	84,482	NA	NA
Last 1 Year	9.52%	9.53%	-0.01%	9.45%	0.07%	10.67%	10,954	10,955	10,948	11,070
Last 3 Years	5.43%	5.78%	-0.35%	5.98%	-0.55%	5.59%	11,724	11,840	11,910	11,779
Last 5 Years	6.22%	6.82%	-0.60%	7.00%	-0.78%	5.44%	13,525	13,913	14,029	13,037

Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark

Alpha is difference of scheme return with benchmark return.

### Kotak Long Duration Fund

	Kotak Long Duration Fund - Regular Plan - Growth	CRISIL Long Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Long Duration Fund - Regular Plan - Growth	CRISIL Long Duration Debt A-III Index #	CRISIL 10 Year Gilt Index ##
Since Inception	9.29%	8.54%	0.75%	8.55%	10,596	10,547	10,548
Last 6 Months	13.71%	11.47%	2.24%	11.41%	10,691	10,578	10,575

Scheme Inception date is 11/03/2024. Mr. Abhishek Bisen have been managing the fund since 11/03/2024

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Multi Asset Allocator Fund of Fund - Dynamic

	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	Nifty 50 TRI ##
Since Inception	16.53%	13.32%	3.21%	15.67%	2,21,172	1,25,755	1,90,271
Last 1 Year	30.63%	20.27%	10.36%	28.30%	13,072	12,033	12,839
Last 3 Years	18.03%	10.04%	7.99%	12.35%	16,466	13,336	14,195
Last 5 Years	20.88%	12.88%	8.01%	16.61%	25,838	18,336	21,582

Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Gold Fund

	Kotak Gold Fund - Growth	Price of Gold#	ALPHA	A.B: N.A	Kotak Gold Fund - Growth	Price of Gold#	A.B: N.A
Since Inception	8.69%	10.21%	-1.53%	NA	31,080	37,586	NA
Last 1 Year	27.63%	29.54%	-1.92%	NA	12,771	12,963	NA
Last 3 Years	16.39%	18.31%	-1.92%	NA	15,786	16,583	NA
Last 5 Years	14.03%	15.39%	-1.36%	NA	19,295	20,476	NA

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.

Alpha is difference of scheme return with benchmark return.

## Kotak Silver ETF Fund of Fund

	Kotak Silver ETF Fund of Fund Regular Plan - Growth	Price of silver (based on LBMA daily spot fixing price) #	ALPHA	AB:NA	Kotak Silver ETF Fund of Fund Regular Plan - Growth	Price of silver (based on LBMA daily spot fixing price) #	AB:NA
Since Inception	18.48%	20.93%	-2.45%	NA	13,093	13,526	NA
Last 1 Year	31.24%	34.01%	-2.78%	NA	13,133	13,412	NA

Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.

Alpha is difference of scheme return with benchmark return.

## Kotak Income Plus Arbitrage FOF\*

	Kotak Income Plus Arbitrage FOF Regular Plan - Growth	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%) #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Income Plus Arbitrage FOF Regular Plan - Growth	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%) #	CRISIL 10 Year Gilt ##
Since Inception	8.31%	7.84%	0.47%	8.43%	11,690	11,592	11,716
Last 1 Year	9.16%	8.49%	0.66%	10.67%	10,918	10,852	11,070

Scheme Inception date is 17/11/2022. Mr. Abhishek Bisen has been managing the fund since 17/11/2022

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return. Alpha is difference of scheme return with benchmark return. \*Ertwhile known as Kotak All Weather Debt FOF. The Scheme has undergone Fundamental Attribute change w.e.f. closure of Business hour October 28, 2024. Please refer to the notice dated September 26, 2024 uploaded on website - www.kotakmf.com

## Kotak Global Emerging Market Fund

	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	Nifty 50 TRI##
Since Inception	5.00%	6.68%	-1.68%	11.04%	23,052	30,237	59,992
Last 1 Year	21.70%	26.48%	-4.78%	28.30%	12,177	12,656	12,839
Last 3 Years	0.20%	2.45%	-2.25%	12.35%	10,060	10,754	14,195
Last 5 Years	7.40%	7.52%	-0.12%	16.61%	14,294	14,375	21,582

Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak International REIT FOF

	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	ALPHA	A.B: N.A	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	-0.11%	5.04%	-5.14%	NA	9,959	12,076	NA
Last 1 Year	23.65%	39.77%	-16.12%	NA	12,365	13,977	NA
Last 3 Years	-1.20%	2.97%	-4.17%	NA	9,643	10,920	NA

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Returns for Kotak International REIT FOF as of 30th Oct 2024



## Kotak NASDAQ 100 FUND OF FUND

	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	Nifty 50 TRI ##
Since Inception	15.72%	17.00%	-1.29%	15.95%	17,269	17,998	17,401
Last 1 Year	44.22%	44.05%	0.16%	29.08%	14,422	14,405	12,908
Last 3 Years	13.31%	13.91%	-0.60%	12.56%	14,558	14,792	14,272

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021. Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. **Returns for Kotak NASDAQ 100 Fund of Fund as of 30th Oct 2024**

## Kotak Global Innovation Fund of Fund

	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	Nifty 50 TRI ##
Since Inception	0.43%	9.96%	-9.53%	15.36%	10,141	13,629	15,933
Last 1 Year	36.06%	34.00%	2.06%	28.30%	13,618	13,411	12,839
Last 5 Year	0.28%	9.64%	-9.35%	12.35%	10,086	13,189	14,195

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021. Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 50 ETF

	Kotak Nifty 50 ETF	Nifty 50 TRI#	ALPHA	BSE SENSEX TRI##	Kotak Nifty 50 ETF	Nifty 50 TRI#	BSE SENSEX TRI##
Since Inception	11.84%	12.91%	-1.07%	12.93%	52,083	59,977	60,103
Last 1 Year	28.20%	28.30%	-0.10%	25.78%	12,829	12,839	12,586
Last 3 Years	12.20%	12.35%	-0.15%	11.59%	14,139	14,195	13,907
Last 5 Years	16.38%	16.61%	-0.23%	15.99%	21,367	21,582	21,009

Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. The Scheme does not offer any Plans/Options. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak BSE Sensex ETF

	Kotak BSE Sensex ETF	BSE SENSEX TRI #	ALPHA	Nifty 50 TRI##	Kotak BSE Sensex ETF	BSE SENSEX TRI #	Nifty 50 TRI##
Since Inception	10.97%	11.95%	-0.98%	11.95%	55,215	63,780	63,751
Last 1 Year	25.41%	25.78%	-0.37%	28.30%	12,549	12,586	12,839
Last 3 Years	11.27%	11.59%	-0.32%	12.35%	13,789	13,907	14,195
Last 5 Years	15.64%	15.99%	-0.35%	16.61%	20,695	21,009	21,582

Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. The Scheme does not offer any Plans/Options. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty PSU Bank ETF

	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI#	Nifty 50 TRI##
Since Inception	5.03%	6.41%	-1.39%	10.19%	23,010	28,760	51,984
Last 1 Year	36.50%	37.16%	-0.66%	28.30%	13,662	13,728	12,839
Last 3 Years	34.33%	35.10%	-0.77%	12.35%	24,301	24,722	14,195
Last 5 Years	21.96%	22.80%	-0.84%	16.61%	27,012	27,953	21,582

Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. The Scheme does not offer any Plans/Options. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Bank ETF

	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	Nifty 50 TRI##
Since Inception	11.00%	11.40%	-0.40%	12.42%	28,141	29,154	31,911
Last 1 Year	20.90%	21.15%	-0.25%	28.30%	12,096	12,121	12,839
Last 3 Years	10.21%	10.48%	-0.27%	12.35%	13,399	13,498	14,195
Last 5 Years	11.39%	11.99%	-0.59%	16.61%	17,162	17,625	21,582

Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. The Scheme does not offer any Plans/Options - Payout of Income Distribution cum capital withdrawal (IDCW). Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 50 Value 20 ETF

	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 TRI #	ALPHA	Nifty 50 TRI##	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 TRI #	Nifty 50 TRI##
Since Inception	17.92%	18.66%	-0.74%	14.73%	43,523	46,012	34,078
Last 1 Year	37.44%	37.74%	-0.30%	28.30%	13,756	13,786	12,839
Last 3 Years	18.05%	18.30%	-0.24%	12.35%	16,474	16,577	14,195
Last 5 Years	21.27%	22.22%	-0.95%	16.61%	26,251	27,300	21,582

Scheme Inception date is 02/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty IT ETF

	Kotak Nifty IT ETF	Nifty IT Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty IT ETF	Nifty IT Index TRI #	Nifty 50 TRI ##
Since Inception	15.70%	15.94%	-0.24%	15.50%	17,072	17,204	16,968
Last 1 Year	34.50%	34.76%	-0.26%	28.30%	13,460	13,487	12,839
Last 3 Years	7.45%	7.59%	-0.14%	12.35%	12,413	12,461	14,195

Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Alpha 50 ETF

	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI #	Nifty 50 TRI ##
Since Inception	18.62%	21.29%	-2.67%	14.64%	16,297	17,370	14,781
Last 1 Year	58.60%	60.32%	-1.72%	28.30%	15,880	16,053	12,839

Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Midcap 50 ETF

	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	Nifty 50 TRI ##
Since Inception	26.32%	26.91%	-0.59%	14.85%	19,052	19,298	14,650
Last 1 Year	40.95%	41.14%	-0.19%	28.30%	14,108	14,128	12,839

Scheme Inception date is 28/1/2022. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 28/1/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 100 Low Volatility 30 ETF

	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI #	Nifty 50 TRI ##
Since Inception	20.17%	20.45%	-0.28%	15.30%	16,158	16,255	14,503
Last 1 Year	33.58%	33.92%	-0.34%	28.30%	13,369	13,403	12,839

Scheme Inception date is 23/3/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 23/3/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty India Consumption ETF

	Kotak Nifty India Consumption ETF	NIFTY India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty India Consumption ETF	NIFTY India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	21.92%	22.33%	-0.42%	18.43%	15,659	15,780	14,663
Last 1 Year	38.81%	39.07%	-0.26%	28.30%	13,893	13,920	12,839

Scheme Inception date is 28/7/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 28/7/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty MNC ETF

	Kotak Nifty MNC ETF	NIFTY MNC TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty MNC ETF	NIFTY MNC TRI #	Nifty 50 TRI ##
Since Inception	20.96%	21.41%	-0.45%	17.18%	15,319	15,446	14,265
Last 1 Year	35.27%	35.81%	-0.55%	28.30%	13,538	13,592	12,839

Scheme Inception date is 5/8/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 5/8/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Gold ETF

	Kotak Gold ETF	Price of Gold#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gold ETF	Price of Gold#	CRISIL 10 Year Gilt##
Since Inception	12.47%	13.55%	-1.08%	NA	76,109	89,836	NA
Last 1 Year	28.24%	29.54%	-1.30%	NA	12,833	12,963	NA
Last 3 Years	17.28%	18.31%	-1.03%	NA	16,152	16,583	NA
Last 5 Years	14.50%	15.39%	-0.89%	NA	19,699	20,476	NA

Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Silver ETF

	Kotak Silver ETF	Price of silver #	ALPHA	A.B: N.A	Kotak Silver ETF	Price of silver #	A.B: N.A
Since Inception	21.01%	20.98%	0.03%	NA	14,356	14,349	NA
Last 1 Year	32.49%	34.01%	-1.52%	NA	13,259	13,412	NA

Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 1D Rate Liquid ETF

	Kotak Nifty 1D Rate Liquid ETF	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Nifty 1D Rate Liquid ETF	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.46%	6.76%	-0.30%	6.97%	11,172	11,227	11,267
Last 1 Year	6.51%	6.77%	-0.26%	7.15%	10,653	10,679	10,717

Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023.

The performance details provided herein are of Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Next 50 Index Fund

	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	Nifty 50 TRI ##
Since Inception	20.68%	21.73%	-1.05%	15.06%	19,848	20,486	16,680
Last 1 Year	58.12%	59.71%	-1.59%	28.30%	15,832	15,992	12,839
Last 3 Years	18.51%	19.37%	-0.87%	12.35%	16,666	17,036	14,195

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak NIFTY 50 Index Fund

	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	ALPHA	BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	BSE SENSEX TRI ##
Since Inception	14.22%	15.00%	-0.78%	14.46%	15,641	16,001	15,752
Last 1 Year	27.38%	28.30%	-0.92%	25.78%	12,746	12,839	12,586
Last 3 Year	11.65%	12.35%	-0.70%	11.59%	13,932	14,195	13,907

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Smallcap 50 Index Fund

	Kotak Nifty Smallcap 50 Index Fund Regular Plan - Growth	Nifty Smallcap 50 TRI #	ALPHA	Nifty 50 TRI	Kotak Nifty Smallcap 50 Index Fund Regular Plan - Growth	Nifty Smallcap 50 TRI #	Nifty 50 TRI ##
Since Inception	59.60%	63.93%	-4.33%	24.18%	20,753	21,638	14,023
Last 1 Year	52.48%	55.55%	-3.08%	28.30%	15,265	15,574	12,839

Scheme Inception date is 10/4/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023.

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 200 Momentum 30 Index Fund

	Kotak Nifty 200 Momentum 30 Index Fund Regular Plan - Growth	Nifty 200 Momentum 30 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty 200 Momentum 30 Index Fund Regular Plan - Growth	Nifty 200 Momentum 30 TRI #	Nifty 50 TRI ##
Since Inception	42.38%	44.69%	-2.32%	22.05%	16,288	16,655	13,168
Last 1 Year	53.87%	55.81%	-1.94%	28.30%	15,405	15,600	12,839

Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Financial Services Ex-Bank Index Fund

	Kotak Nifty Financial Services Ex-Bank Index Fund Regular Plan - Growth	Nifty Financial Services Ex-Bank TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Financial Services Ex-Bank Index Fund Regular Plan - Growth	Nifty Financial Services Ex-Bank TRI #	Nifty 50 TRI ##
Since Inception	27.24%	29.61%	-2.37%	21.11%	13,405	13,709	12,624
Last 1 Year	27.64%	29.26%	-1.61%	28.30%	12,773	12,935	12,839

Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak BSE Housing Index Fund

	Kotak BSE Housing Index Fund Regular Plan - Growth	BSE Housing TRI #	ALPHA	Nifty 50 TRI ##	Kotak BSE Housing Index Fund Regular Plan - Growth	BSE Housing TRI #	Nifty 50 TRI ##
Since Inception	30.64%	32.31%	-1.67%	22.51%	13,701	13,908	12,701
Last 1 Year	35.37%	37.08%	-1.71%	28.30%	13,548	13,720	12,839

Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2027 Top 12 Equal Weight #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2027 Top 12 Equal Weight #	CRISIL 10 Year Gilt ##
Since Inception	5.72%	6.35%	-0.63%	6.41%	11,633	11,824	11,841
Last 1 Year	8.93%	9.39%	-0.46%	10.67%	10,895	10,942	11,070

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2032 Top 12 Equal Weight #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2032 Top 12 Equal Weight #	CRISIL 10 Year Gilt ##
Since Inception	6.93%	7.55%	-0.63%	6.41%	11,998	12,191	11,841
Last 1 Year	10.63%	11.13%	-0.50%	10.67%	11,066	11,116	11,070

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund

	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund Regular Plan - Growth	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund Regular Plan - Growth	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.84%	8.58%	-0.74%	8.91%	11,676	11,841	11,915
Last 1 Year	8.94%	9.55%	-0.61%	10.67%	10,897	10,957	11,070

Scheme Inception date is 13/10/2022. Mr. Abhishek Bisen has been managing the fund since 13/10/2022

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Jul 2026 Index Fund

	Kotak Nifty SDL Jul 2026 Index Fund Regular Plan - Growth	Nifty SDL Jul 2026 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2026 Index Fund Regular Plan - Growth	Nifty SDL Jul 2026 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.34%	7.85%	-0.50%	8.61%	11,409	11,509	11,661
Last 1 Year	8.40%	8.87%	-0.47%	10.67%	10,842	10,890	11,070

Scheme Inception date is 22/12/2022. Mr. Abhishek Bisen have been managing the fund since 22/12/2022.

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Nifty G-Sec July 2033 Index Fund

	Kotak Nifty G-Sec July 2033 Index Fund - Regular Plan - Growth	Nifty G-Sec July 2033 Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Nifty G-Sec July 2033 Index Fund - Regular Plan - Growth	Nifty G-Sec July 2033 Index #	CRISIL 10 Year Gilt Index ##
Since Inception	9.84%	10.40%	-0.57%	10.18%	11,043	11,103	11,079
Last 1 Year	10.13%	10.89%	-0.76%	10.67%	11,015	11,092	11,070

Scheme Inception date is 11/10/2023. Mr. Abhishek Bisen have been managing the fund since 11/10/2023

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Nifty SDL Jul 2033 Index Fund

	Kotak Nifty SDL Jul 2033 Index Fund Regular Plan - Growth	Nifty SDL Jul 2033 Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Nifty SDL Jul 2033 Index Fund Regular Plan - Growth	Nifty SDL Jul 2033 Index #	CRISIL 10 Year Gilt Index ##
Since Inception	9.18%	9.70%	-0.52%	8.89%	11,620	11,715	11,568
Last 1 Year	10.77%	11.54%	-0.78%	10.67%	11,080	11,158	11,070

Scheme Inception date is 15/2/2023. Mr. Abhishek Bisen have been managing the fund since 15/2/2023.

Different plans have different expense structure. The performance details provided herein are of Regular Plan-Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Nifty AAA Bond Jun 2025 HTM Index Fund

	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund - Regular Plan - Growth	Nifty AAA Bond Jun 2025 HTM Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund - Regular Plan - Growth	Nifty AAA Bond Jun 2025 HTM Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.41%	7.78%	-0.37%	7.34%	10,441	10,463	10,436
Last 6 Months	7.46%	7.74%	-0.28%	7.41%	10,376	10,390	10,373

Scheme Inception date is 28/03/2024. Mr. Abhishek Bisen have been managing the fund since 28/03/2024

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.





**Name: Mr. Arjun Khanna**  
 Mr. Arjun Khanna manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.  
 Kotak International REIT FOF - Growth (Dec. '20), Kotak Global Emerging Market Fund - Growth (Sep. '07), Kotak NASDAQ 100 FUND OF FUND (Feb. '21) & Kotak Global Innovation Fund of Fund (Jul. '21).  
**Business Experience**  
 Mr. Arjun Khanna has over 15 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jammalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak NASDAQ 100 FOF - Growth	NASDAQ 100 TRI	44.22	44.05	13.31	13.91	NA	NA	15.72	17.00
Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI	36.06	34.00	0.28	9.64	NA	NA	0.43	9.96
Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI	23.65	39.77	-1.20	2.97	NA	NA	-0.11	5.04
Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market Index TRI	21.70	26.48	0.20	2.45	7.40	7.52	5.00	6.68

Kotak NASDAQ 100 Fund of Fund - Growth, \*Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.

Kotak Global Innovation Fund of Fund - Growth, \*Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Kotak International REIT FOF - Growth, \*Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Kotak Global Emerging Market Fund - Growth, \*Name of the Benchmark - MSCI Emerging Market Index TRI, Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

**Returns for Kotak NASDAQ 100 FOF & Kotak International REIT FOF as of 30th Oct 2024**

**Name: Mr. Satish Dondapati**  
 Mr. Satish Dondapati manages 23 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.  
 Kotak Nifty 50 Value 20 ETF (Dec. '15), Kotak Nifty Bank ETF (Dec. '14), Kotak Nifty 50 ETF (Feb. '10), Kotak Nifty PSU Bank ETF (Nov. '07), Kotak Nifty IT ETF (Mar. '21), Kotak NIFTY 50 Index Fund (Jun. '21), Kotak NIFTY Next 50 Index Fund (Mar. '21), Kotak NIFTY Alpha 50 ETF (Dec. '21), Kotak Nifty Midcap 50 ETF (Jan. '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. '22), Kotak Nifty India Consumption ETF (Jul. '22), Kotak Nifty MNC ETF (Aug. '22), Kotak Nifty 1D Rate Liquid ETF (Jan. '23), Kotak BSE Sensex ETF (Jun. '08), Kotak Nifty Smallcap 50 Index Fund (Apr. '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. '23), Kotak BSE Housing Index Fund (Aug. '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. '24), Kotak BSE PSU Index Fund (Jul. '24), Kotak Nifty Midcap 50 Index Fund (Aug. '24), Kotak Nifty India Tourism Index Fund (Sep. '24) & Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. '24).  
**Business Experience**  
 Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI	58.60	60.32	NA	NA	NA	NA	18.62	21.29
	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI	58.12	59.71	18.51	19.37	NA	NA	20.68	21.73
	Kotak Nifty 200 Momentum 30 Index Fund - Growth	Nifty 200 Momentum 30 TRI	53.87	55.81	NA	NA	NA	NA	42.38	44.69
Bottom 3	Kotak BSE Sensex ETF	BSE Sensex TRI	25.41	25.78	11.27	11.59	15.64	15.99	10.97	11.95
	Kotak Nifty Bank ETF	Nifty Bank TRI	20.90	21.15	10.21	10.48	11.39	11.99	11.00	11.40
	Kotak Nifty 1D Rate Liquid ETF	Nifty 1D Rate Index	6.51	6.77	NA	NA	NA	NA	6.46	6.76

Kotak Nifty Alpha 50 ETF, \*Name of the Benchmark - Nifty Alpha 50 TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty Next 50 Index Fund - Growth, \*Name of the Benchmark - Nifty Next 50 TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Kotak Nifty 200 Momentum 30 Index Fund - Growth, \*Name of the Benchmark - Nifty 200 Momentum 30 TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Kotak BSE Sensex ETF - \*Name of the Benchmark - BSE Sensex TRI, Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Bank ETF, \*Name of the Benchmark - Nifty Bank TRI, Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

Kotak Nifty 1D Rate Liquid ETF - \*Name of the Benchmark - Nifty 1D Rate Index, Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023.

**Name: Mr. Hiten Shah**  
 Mr. Hiten Shah manages 4 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan.  
 Kotak Balanced Advantage Fund (Aug. '18), Kotak Equity Savings Fund (Oct. '14), Kotak Equity Arbitrage Fund (Sep. '05) & Kotak Multi Asset Allocation Fund (Sep. '22).  
**Business Experience**  
 Mr. Hiten Shah, is a MMS in Finance with over 15 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Multi Asset Allocation Fund-Growth	NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	29.13	28.50	NA	NA	NA	NA	25.48	23.82
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	21.49	18.75	10.87	9.41	12.16	12.31	11.44	11.53
Kotak Equity Savings Fund - Growth	Nifty Equity Savings Index	17.96	14.90	10.88	8.56	11.09	10.07	9.53	9.17
Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index	7.69	7.16	6.34	6.24	5.47	5.04	6.91	NA

Kotak Multi Asset Allocation Fund - Growth, \*Name of the Benchmark - NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Kotak Balanced Advantage Fund - Growth, \*Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Savings Fund - Growth, \*Name of the Benchmark - Nifty Equity Savings Index, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Arbitrage Fund - Growth, \*Name of the Benchmark - Nifty 50 Arbitrage Index, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.



**Name: Mr. Jeetu Valechha Sonar**

Mr. Jeetu Valechha Sonar manages 5 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Gold ETF (Jul. 27, '07), Kotak Gold Fund (Mar. 25, '11), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund of Fund (Mar. 31, '23) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

**Business Experience**

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welinkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Kotak Silver ETF	Price of Silver	32.49	34.01	NA	NA	NA	NA	21.01	20.98
Kotak Silver ETF Fund of Fund - Growth	Price of Silver	31.24	34.01	NA	NA	NA	NA	18.48	20.93
Kotak Multi Asset Allocation Fund-Growth	NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	29.13	28.50	NA	NA	NA	NA	25.48	23.82
Kotak Gold ETF	Price of Gold <sup>^</sup>	28.24	29.54	17.28	18.31	14.50	15.39	12.47	13.55
Kotak Gold Fund - Growth	Price of Gold	27.63	29.54	16.39	18.31	14.03	15.39	8.69	10.21

Kotak Silver ETF - \*Name of the Benchmark- Price of silver, Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.  
Kotak Silver ETF Fund of Fund - Growth - \*Name of the Benchmark- Price of silver, Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023.  
Kotak Multi Asset Allocation Fund - Growth, \*Name of the Benchmark - NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023.  
Kotak Gold ETF, \*Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.  
Kotak Gold Fund - Growth, \*Name of the Benchmark - Price of Gold. Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

<sup>^</sup>Imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

**Name: Mr. Manu Sharma**

Mr. Manu Sharma manages 5 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Savings Fund (Aug. 13, '04), Kotak Money Market Fund (Jul. 14, '03), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Floating Rate Fund (May. 14, '19) & All Kotak Fixed Maturity Plans.

**Business Experience**

Mr. Manu Sharma has over 17 years of experience in the fields of Fixed Income Fund Management, Operations, Finance Audit and Taxation. He joined Kotak AMC from Deskera Systems in September 2019 and was based out of Bangalore/Singapore for one year. Prior to it Mr. Manu was with Kotak AMC since September 2006 to June 2018 and has handled major assignments like the Fund Management, Operations and Finance for the KotakAMC.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	
Top 3	Kotak FMP Series 304 - (3119D) - Growth	NIFTY Long Duration Debt Index	11.31	11.44	NA	NA	NA	NA	9.09	9.17
	Kotak Corporate Bond Fund - Growth	NIFTY Corporate Bond Index A-II	8.56	7.81	6.02	5.78	6.37	6.36	7.71	7.84
	Kotak FMP Series 308 - (1125D) - Growth	NIFTY Medium Duration Debt Index	8.34	8.37	NA	NA	NA	NA	7.89	7.88
Bottom 3	Kotak Money Market Fund - Growth	(Tier 1): CRISIL Money Market A-I Index	7.68	7.52	6.43	6.44	5.78	5.69	7.05	6.88
		(Tier 2): NIFTY Money Market Index		7.79		6.45		5.68		7.17
	Kotak Low Duration Fund - Growth	(Tier 1): NIFTY Low Duration Debt Index A-I	7.30	7.58	5.73	6.15	5.84	5.71	7.20	7.64
		(Tier 2): NIFTY Low Duration Debt Index		7.78		6.43		6.04		7.77
	Kotak Savings Fund - Growth	(Tier 1): NIFTY Ultra Short Duration Debt Index A-I	7.16	7.69	5.97	6.45	5.46	5.74	7.21	7.54
		(Tier 2): NIFTY Ultra Short Duration Debt Index		8.00		6.78		6.04		7.66

Kotak FMP Series 304 - (3119D) - Growth, \*Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.

Kotak Corporate Bond Fund - Growth, \*Name of the Benchmark - NIFTY Corporate Bond Index A-II, Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak FMP Series 308 - (1125D) - Growth, \*Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 29/03/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 29/03/2023.

Kotak Money Market Fund - Growth, \*Name of the Benchmark - (Tier 1): CRISIL Money Market A-I Index / (Tier 2): NIFTY Money Market Index, Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak Low Duration Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Low Duration Debt Index A-I / (Tier 2): NIFTY Low Duration Debt Index, Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak Savings Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Ultra Short Duration Debt Index A-I / (Tier 2): NIFTY Ultra Short Duration Debt Index, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022

**Name: Mr. Sunit Garg**

Mr. Sunit Garg manages 2 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Credit Risk Fund (May. 11, '10) & Kotak Medium Term Fund (Mar. 21, '14).

**Business Experience**

Mr. Sunit Garg has more than 16 years of experience in financial service industry in India. Out of which, more than 6 years has been with Kotak Mahindra Asset Management Company Limited. Prior to this he has worked with various Banks such as FirstRand Bank, Barclays Bank, ICICI Bank etc.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Kotak Medium Term Fund - Growth	(Tier 1): CRISIL Medium Duration Debt A-III Index	10.00	8.35	6.02	5.36	6.38	6.64	7.50	8.09
	(Tier 2): NIFTY Medium Duration Debt Index		8.37		5.68		6.89		7.97
Kotak Credit Risk Fund - Growth	(Tier 1): CRISIL Credit Risk Debt B-II Index	8.06	8.24	4.79	7.00	5.39	7.69	7.34	8.56
	(Tier 2): NIFTY Credit Risk Bond Index		8.68		7.77		8.46		8.98

Kotak Medium Term Fund - Growth, \*Name of the Benchmark - (Tier 1): CRISIL Medium Duration Debt A-III Index / (Tier 2): NIFTY Medium Duration Debt Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

Kotak Credit Risk Fund - Growth, \*Name of the Benchmark - (Tier 1): CRISIL Credit Risk Debt B-II Index / (Tier 2): NIFTY Credit Risk Bond Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

**Name: Mr. Nalin Rasik Bhatt**

Mr. Nalin Rasik Bhatt manages 1 fund of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Infrastructure and Economic Reform Fund (Feb. 25, '08).

**Business Experience**

Mr. Nalin Bhatt has overall 20 years of experience spread over Equity Research and Fund Management. Prior to joining KMAMC, he has also worked at Motilal Oswal Securities Limited, Angel Broking Limited and Sushil Stock Brokers.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI	49.29	45.83	27.30	21.71	27.58	23.09	12.08	5.10

Kotak Infrastructure and Economic Reform Fund - Growth, \*Name of the Benchmark - Nifty Infrastructure TRI, Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

**Name: Mr. Atul Bhole**

Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Emerging Equity Fund (Mar. 30, '07), Kotak Equity Hybrid Fund (Nov. 25, '99).

**Business Experience**

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPinvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Kotak Emerging Equity Fund - Growth	(Tier 1): Nifty Midcap 150 TRI	45.30	44.01	22.32	23.21	27.06	28.45	15.71	16.74
	(Tier 2): Nifty Midcap 100 TRI		45.04		23.46		28.27		16.26
Kotak Equity Hybrid Fund - Growth	Nifty 50 Hybrid Composite Debt 65:35 Index	32.59	21.60	15.14	10.33	18.33	13.72	13.08	11.28

Kotak Emerging Equity Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/1/2024

Kotak Equity Hybrid Fund - Growth, \*Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 3rd November 2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024

**Name: Mr. Rohit Tandon**

Mr. Rohit Tandon manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Bluechip Fund (Dec. 29, '98), Kotak Balanced Advantage Fund (Aug. 3, '18), Kotak Quant Fund (Aug. 2, '23).

**Business Experience**

Mr. Rohit has over 19 years of experience in equity research and fund management. Prior to joining KMAMC he was the Head (Equities) at Reliance Nippon Life Insurance. Before that he has worked with Max Life Insurance as Senior Fund Manager (Equities) for 14 years. He has also worked as a sell-side analyst in Power, Infrastructure & Capital Goods sectors in JP Morgan India for 4 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Kotak Quant Fund - Growth	Nifty 200 TRI	49.53	34.77	NA	NA	NA	NA	39.51	26.10
Kotak Bluechip Fund - Growth	(Tier 1): Nifty 100 TRI	33.31	32.97	13.05	13.13	17.49	17.04	19.22	17.74
	(Tier 2): Nifty 50 TRI		28.30		12.35		16.61		17.06
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	21.49	18.75	10.87	9.41	12.16	12.31	11.44	11.53

Kotak Quant Fund - Growth, \*Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Kotak Bluechip Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI, Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the fund since 22/01/2024

Kotak Balanced Advantage Fund - Growth, \*Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

**Name: Mr. Mandar Pawar**

Mr. Mandar Pawar manages 1 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak ESG Exclusionary Strategy Fund (Dec. 11, '20).

**Business Experience**

Mr. Mandar has an overall industry experience of 19 years. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has worked as research analyst on sell-side with KR Choksey Securities and MF Global Sify Securities for a period of 3.5 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Kotak ESG Exclusionary Strategy Fund - Growth	Nifty 100 ESG TRI	30.76	33.01	10.92	11.56	NA	NA	14.24	17.85

Kotak ESG Exclusionary Strategy Fund - Growth, \*Name of the Benchmark - Nifty 100 ESG TRI, Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the scheme since 22/1/2024

**Name: Mr. Dhananjay Tikariha**

Mr. Dhananjay Tikariha manages 2 fund of Kotak Mahindra Mutual Fund. Kotak Healthcare Fund (Dec. 11, '23) & Kotak MNC Fund (Oct. 28, '24).

**Business Experience**

Mr. Dhananjay Tikariha has overall 17 years of experience in Equity Research, Fund Management and Project Finance. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has also worked at IDFC Ltd.

# IDCW HISTORY

## Equity Schemes

### Kotak Equity Arbitrage Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Oct-28-24	10.7802	0.0691
Sep-23-24	10.7642	0.0525
Aug-26-24	10.7799	0.0712
Jul-22-24	10.7769	0.0601
Jun-24-24	10.7878	0.0769
May-27-24	10.7673	0.0592

### Kotak Equity Arbitrage Fund - Fortnightly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Sep-06-21	23.0028	0.0077
Aug-23-21	23.0325	0.0374
Aug-9-21	23.0227	0.0276
Jul-26-21	23.0392	0.0441
Jul-12-21	23.0415	0.0464
Jun-28-21	23.0429	0.0478

### Kotak Equity Arbitrage Fund - Bimonthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-21	20.1339	0.1659
May-24-21	20.1136	0.1649
Mar-22-21	20.0433	0.0851
Jan-25-21	20.0406	0.1071
Nov-23-20	20.0743	0.1481
Sep-21-20	20.0553	0.0964

### Kotak Bluechip Fund - IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	38.489	1.523
Dec-23-19	37.059	2.5606
Dec-27-18	32.943	0.8677
Mar-23-18	35.3566	3.604
Dec-28-17	39.2181	1.52
Jun-28-17	39.0457	1.5

### Kotak India EQ Contra Fund

Record Date	Cum IDCW NAV	₹/Unit
Jul-20-20	18.519	1.086
Jul-25-19	20.628	1.8797
Mar-23-18	23.714	4.778
Jul-28-17	23.4326	0.7
Jul-15-16	19.6923	0.5
Nov-20-15	18.54	0.5

### Kotak Equity Opportunities Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-23-21	28.46	0.575
Nov-23-20	25.459	0.488
Aug-24-20	23.396	0.457
May-26-20	19.263	0.387
Feb-26-20	25.006	0.4533
Nov-26-19	24.65	0.4498

### Kotak Small Cap Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-24-21	52.435	2.586
Feb-27-20	38.797	2.8244
Feb-20-19	33.152	0.8942
Feb-28-18	45.3733	1.265
Feb-27-17	36.4033	1.45
Feb-23-16	26.77	1

### Kotak ELSS Tax Saver Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	20.119	0.399
Sep-28-20	17.455	0.349
Jun-12-20	15.531	0.155
Mar-26-20	13.818	0.2878
Dec-24-19	19.111	0.3346
Sep-26-19	18.653	0.3108

### Kotak Emerging Equity Fund

Record Date	Cum IDCW NAV	₹/Unit
May-20-20	17.646	0.536
May-24-19	23.623	1.6123
Mar-23-18	26.1532	2.674
May-26-17	26.01	1.59
May-27-16	21.1956	1.3
Apr-28-15	21.499	2.1

### Kotak Multi Asset Allocator Fund of Fund – Dynamic (Erstwhile Known as Asset Allocator Fund)

Record Date	Cum IDCW NAV	₹/Unit
Aug-30-10	37.774	Individual/ HUF: 0.8784 Others: 0.8186

### Kotak Flexicap Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-24-20	20.984	0.883
Sep-24-19	24.035	1.2024
Sep-24-18	23.504	1.3281
Sep-27-17	23.5921	1.5
Sep-30-16	21.3488	1.25
Oct-12-15	19.739	1.00

### Kotak Equity Saving Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Apr-12-23	14.528	0.0638
Mar-13-23	14.4361	0.0426
Dec-14-20	12.0606	0.0404
Nov-12-20	11.8299	0.0381
Oct-12-20	11.6235	0.0395
Sep-14-20	11.4749	0.0405

### Kotak Equity Saving Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-21-20	11.3791	0.1253
Jun-22-20	11.1034	0.221
Dec-20-19	11.3744	0.0329
Sep-20-19	11.0934	0.1354
Jun-20-19	11.2538	0.1576
Mar-20-19	11.2372	0.1553

### Kotak Infrastructure and Economic Reform Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-21-19	16.252	0.4356
Feb-28-18	20.5821	0.625
Feb-23-17	17.5644	0.5
Jun-23-15	15.2601	0.5

## Hybrid Schemes

### Kotak Equity Hybrid Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	17.878	0.089
Sep-25-20	15.192	0.077
Jun-12-20	13.671	0.068
Dec-26-19	15.994	0.139
Sep-25-19	15.339	0.1301
Jun-25-19	15.572	0.1398

**Kotak Debt Hybrid Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Oct-14-24	13.4114	Individual/ HUF: 0.0877 Others: 0.0877
Sep-12-24	13.4145	Individual/ HUF: 0.0837 Others: 0.0837
Aug-12-24	13.2179	Individual/ HUF: 0.0835 Others: 0.0835

**Kotak Debt Hybrid Fund - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	15.0172	Individual/ HUF: 0.2942 Others: 0.2942
Mar-22-21	14.6143	Individual/ HUF: 0.2468 Others: 0.2468
Dec-22-20	14.3163	Individual/ HUF: 0.1881 Others: 0.1881

**ETF Schemes****Kotak Nifty PSU Bank ETF**

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	334.3964	0.2
Feb-21-13	358.8668	19.00

**Kotak BSE Sensex ETF**

Record Date	Cum IDCW NAV	₹/Unit
Mar-11-17	297.6072	7.50
Mar-10-17	297.6072	7.50
Jun-18-13	201.3164	7.00

**Kotak Nifty 50 ETF**

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	904.9522	10.00
May-06-16	785.7880	11.00
May-06-13	613.1266	11.00

**Debt Schemes****Kotak Bond Fund Regular Plan - Quarterly IDCW Option**

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	13.01	Individual/ HUF: 0.0557 Others: 0.0557
Sep-21-20	12.6259	Individual/ HUF: 0.041 Others: 0.041
Dec-20-19	12.139	Individual/ HUF: 0.3879 Others: 0.3592

**Kotak Bond Fund Regular Plan - Annual IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-20-14	21.2977	Individual/ HUF: 0.2158 Others: 0.2067
Mar-20-13	22.5941	Individual/ HUF: 1.4008 Others: 1.2006

**Kotak Bond Short Term Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	10.1208	Individual/ HUF: 0.0767 Others: 0.0767
Aug-12-21	10.1062	Individual/ HUF: 0.0621 Others: 0.0621
Jun-14-21	10.1114	Individual/ HUF: 0.0599 Others: 0.0599

**Kotak Bond Short Term Fund - Half Yearly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-22-21	14.8013	Individual/ HUF: 0.2087 Others: 0.2087
Sep-21-20	14.5527	Individual/ HUF: 0.0102 Others: 0.0102
Mar-20-19	12.6446	Individual/ HUF: 0.0039 Others: 0.0036

**Kotak Bond Short Term-Standard IDCW Option**

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-21	10.0456	Individual/ HUF: 0.0456 Others: 0.0456

**Kotak Credit Risk Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.5102	Individual/ HUF: 0.0217 Others: 0.0217
Oct-12-20	10.4296	Individual/ HUF: 0.0664 Others: 0.0664
Sep-14-20	10.4173	Individual/ HUF: 0.0842 Others: 0.0842

**Kotak Credit Risk Fund - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.4909	Individual/ HUF: 0.1018 Others: 0.1018
Sep-21-20	11.1727	Individual/ HUF: 0.2223 Others: 0.2223
Jun-22-20	10.9416	Individual/ HUF: 0.1109 Others: 0.1109

**Kotak Credit Risk Fund - Annual IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.7312	Individual/ HUF: 0.6454 Others: 0.6454
Mar-12-20	11.0635	Individual/ HUF: 0.7027 Others: 0.6507
Mar-12-19	10.8959	Individual/ HUF: 0.4539 Others: 0.4203

**Kotak Savings Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Oct-14-24	10.7861	Individual/ HUF: 0.0734 Others: 0.0734
Sep-12-24	10.7698	Individual/ HUF: 0.0571 Others: 0.0571
Aug-12-24	10.7735	Individual/ HUF: 0.0608 Others: 0.0608

**Kotak Dynamic Bond Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	22.0315	Individual/ HUF: 0.2809 Others: 0.2809
Aug-12-21	21.8108	Individual/ HUF: 0.0602 Others: 0.0602
Jun-14-21	21.9491	Individual/ HUF: 0.1787 Others: 0.1787

**Kotak Dynamic Bond Fund - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.2294	Individual/ HUF: 0.1356 Others: 0.1356
Dec-22-20	11.4483	Individual/ HUF: 0.3302 Others: 0.3302
Sep-21-20	11.3106	Individual/ HUF: 0.1959 Others: 0.1959

**Kotak Corporate Bond Fund - Regular Plan Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
May-12-23	1043.519	Individual/ HUF: 4.0825 Others: 4.0825
Apr-12-23	1045.399	Individual/ HUF: 6.6895 Others: 6.6895
Mar-13-23	1039.0926	Individual/ HUF: 3.8351 Others: 3.8351

**Kotak Corporate Bond Fund - Regular Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-20-17	1070.4266	Individual/ HUF: 15.966 Others: 14.7922
Mar-20-17	1062.9423	Individual/ HUF: 11.1398 Others: 10.3208
Dec-20-16	1070.3117	Individual/ HUF: 17.6919 Others: 16.3912

**Kotak Gilt Fund Regular Plan - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	15.0693	Individual/ HUF: 0.1522 Others: 0.1522
Sep-21-20	14.6362	Individual/ HUF: 0.0417 Others: 0.0417
Jun-22-20	15.4225	Individual/ HUF: 0.8284 Others: 0.8284

**Kotak Gilt Fund PF and Trust Plan - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-23-24	12.1702	Individual/ HUF: 0.2305 Others: 0.2305
Jun-20-24	12.0364	Individual/ HUF: 0.2212 Others: 0.2212
Mar-20-24	11.9515	Individual/ HUF: 0.2183 Others: 0.2183

**Kotak Money Market Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Oct-14-24	1058.0019	Individual/ HUF: 7.4572 Others: 7.4572
Sep-12-24	1056.6337	Individual/ HUF: 6.0890 Others: 6.0890
Aug-12-24	1056.7841	Individual/ HUF: 6.2394 Others: 6.2394

**Kotak NIFTY 1D Rate Liquid ETF - Daily IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-24	1000	0.33939
Jun-30-24	1000	0.17066
May-31-24	1000	0.35304
Apr-30-24	1000	0.17494
Mar-28-24	1000	0.74190

**Debt Schemes****Kotak Banking and PSU Debt Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
May-12-23	10.48	Individual/ HUF: 0.0626 Others: 0.0626
Apr-12-23	10.533	Individual/ HUF: 0.0718 Others: 0.0718
Mar-13-23	10.4919	Individual/ HUF: 0.0595 Others: 0.0595

**Kotak Banking and PSU Debt Fund - Annual IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-15-17	16.8762	Individual/ HUF: 1.0169 Others: 0.9421
Mar-14-16	16.6687	Individual/ HUF: 0.884 Others: 0.819
Mar-20-15	16.7914	Individual/ HUF: 0.9986 Others: 0.9261

**Kotak Low Duration Fund - Regular Plan Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1028.3051	Individual/ HUF: 5.0225 Others: 5.0225
Aug-12-21	1027.8012	Individual/ HUF: 4.5186 Others: 4.5186
Jul-12-21	1024.987	Individual/ HUF: 1.7043 Others: 1.7043

**Kotak Medium Term Fund - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	10.7898	Individual/ HUF: 0.243 Others: 0.243
Dec-22-20	10.9108	Individual/ HUF: 0.3469 Others: 0.3469
Sep-21-20	10.8378	Individual/ HUF: 0.2771 Others: 0.2771

**Kotak Medium Term Fund - Annual IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.9688	Individual/ HUF: 0.4043 Others: 0.4043
Mar-12-20	11.2021	Individual/ HUF: 0.635 Others: 0.588
Mar-12-19	11.1171	Individual/ HUF: 0.4473 Others: 0.4142

**Kotak Floating Rate Fund**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1073.4860	Individual/ HUF: 9.3500 Others: 9.3500
Aug-12-21	1074.3688	Individual/ HUF: 10.2328 Others: 10.2328
Jul-12-21	1066.187	Individual/ HUF: 2.0511 Others: 2.0511

There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCW will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. IDCW frequency is as per Trustee's discretion.

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### Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

\*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

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