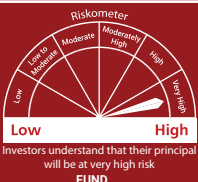


Kotak Multi Asset Allocation Fund

Load It. Latch It. Leave It.



KOTAK MULTI ASSET ALLOCATION FUND

(An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives)

This product is suitable for investors who are seeking*:

- Long term capital growth.
- Equity & Equity related Securities, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

*Investors should consult their financial advisor if in doubt about whether the product is suitable for them.

The above riskometer is based on the scheme portfolio as on 30th June 2024. An addendum may be issued or updated on the website for new riskometer.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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Market Overview

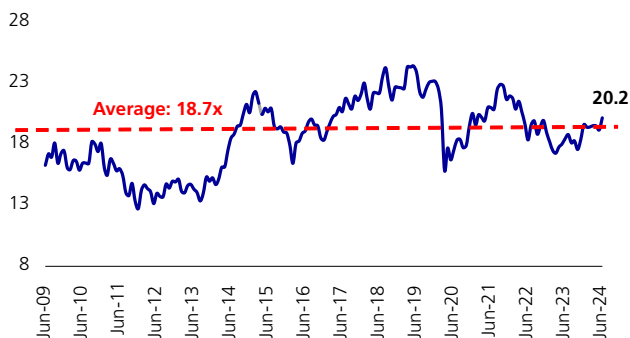
Key Events for the Month of June 2024

- In June, the Indian equity market reversed last month's declines as the Nifty 50 surged, recording gains of 6.57%.
- Current account deficit improved to **0.7%** of GDP (\$23.2 billion) in FY24, down from **2%** (\$67 billion) the previous year, attributed to a decrease in the merchandise trade deficit.
- **RBI** kept key interest rates unchanged for the eighth consecutive meeting, maintaining its inflation projection at **4.5%** and raising the FY25 growth forecast to **7.2%** from **7%**.
- **GST** collection reached **Rs 1.74 trillion** in June, a **7.7%** year-on-year increase, bringing the total for the current fiscal year to **Rs 5.57 trillion**.
- Manufacturing growth slowed to a three-month low in May, with the **PMI** dipping to **57.5** from **58.8** in April due to a heatwave reducing working hours.
- India's **Services PMI** fell to **60.2** in May from **60.8** in April, marking a five-month low in services activity growth due to weakened domestic demand.
- In May 2024, India's **CPI** inflation decreased to a one-year low of **4.75%** year-on-year, slightly down from April's **4.8%**.
- **WPI** inflation surged to **2.61%** in May 2024, marking the highest rate in 15 months since February 2023.

Market Valuation Indicators

Valuations Are Above Fair Value

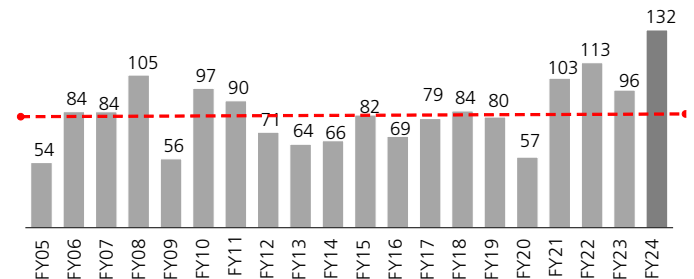
NIFTY P/E (x) - 1 Year Forward



Source: Motilal Oswal

Market Capitalization-to-GDP Ratio Is All Time High

Average of 83% for the period



Source: Motilal Oswal

Domestic Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
Nifty Index	7.5%	10.2%	26.6%	14.9%	15.3%
Nifty Midcap150	17.3%	23.0%	56.4%	26.9%	26.8%
Nifty Smallcap250	19.4%	22.6%	63.1%	26.7%	27.2%
Nifty Next 50	18.0%	35.0%	64.6%	22.6%	21.2%
Nifty 500	11.4%	16.3%	38.6%	18.6%	18.5%

Source: Bloomberg, As on 28/06/2024

Strategy For Investment In Current Scenario

Neutral Weight	Equities
Over Weight	Large cap
Marginal Under Weight	Midcap
Under Weight	Smallcap

Sectoral Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
Nifty Auto Index	17.7%	36.9%	69.8%	33.0%	26.0%
Nifty Bank Index	11.1%	7.9%	18.1%	14.0%	11.0%
Nifty Energy Index	7.1%	23.9%	70.2%	28.1%	21.1%
Nifty Financial Services Index	11.6%	8.8%	17.7%	12.0%	11.5%
Nifty FMCG Index	5.2%	0.4%	9.4%	16.3%	13.9%
Nifty Healthcare Index	4.3%	17.9%	41.9%	13.0%	-
Nifty Infrastructure Index	9.6%	24.9%	60.3%	27.9%	22.0%
Nifty IT Index	3.6%	1.3%	25.4%	7.5%	17.8%
Nifty Media Index	10.9%	-16.3%	14.4%	3.0%	-0.5%
Nifty Metal Index	18.9%	23.8%	58.0%	22.8%	26.9%
Nifty Pharma Index	3.9%	17.0%	44.8%	11.5%	19.6%
Nifty Psu Bank Index	5.1%	28.1%	82.9%	42.1%	18.1%
Nifty Realty Index	22.7%	42.1%	113.6%	47.1%	31.1%
BSE Consumer Durables Index	12.5%	17.6%	37.9%	18.2%	17.6%
BSE Industrial Index	24.1%	35.7%	85.6%	48.9%	37.2%

Source: Bloomberg, As on 28/06/2024.

Global Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
MSCI World	2.2%	10.5%	20.1%	5.1%	10.0%
MSCI Emerging	4.4%	6.2%	9.5%	-7.7%	0.6%
MSCI India index	9.9%	16.7%	36.7%	16.6%	16.8%
Dow Jones Industrial Average	-1.7%	3.7%	15.6%	4.5%	8.0%
Nasdaq Composite Index	8.3%	17.5%	30.5%	6.9%	17.2%
Nikkei 225	-1.5%	18.0%	19.2%	10.9%	13.2%
Shanghai Composite	-1.4%	0.4%	-7.0%	-6.3%	-0.1%
Deutsche Boerse AG german Stock Index DAX	-1.4%	9.2%	14.3%	5.4%	8.0%

Source: Bloomberg, As on 28/06/2024.

Debt Market Snapshot

Items	Jun-24	May-24	1 month change	Jun-23	1 yr change
Reverse repo	3.35%	3.35%	NIL	3.35%	NIL
Repo	6.50%	6.50%	NIL	6.50%	NIL
CRR	4.50%	4.50%	NIL	4.50%	NIL
SLR	18.00%	18.00%	NIL	18.00%	NIL
Mibor Overnight	6.86%	6.76%	10 bps	6.90%	-4 bps
Call ON	6.24%	6.24%	NIL	6.00%	24 bps
CBLO	6.81%	6.72%	9 bps	6.75%	6 bps
1 yr TBILL	6.93%	7.02%	-9 bps	6.87%	6 bps
10 Gsec	7.01%	6.98%	3 bps	7.11%	-10 bps
5 Year AAA	7.64%	7.66%	-2 bps	7.57%	7 bps
USD/INR	₹83.45	₹83.30	₹-0.15	₹82.40	₹-1.05

Source: Bloomberg; RBI. Data as on 28th June 2024.

How to read Fact Sheet

Fund Manager

An employee of the asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

Application amount for fresh subscription

This is the minimum investment amount for a new investor in a mutual fund scheme

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme

Yield to Maturity

The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the mutual fund

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide para 10.4 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and an exit load is 1%, the redemption price would be Rs. 99 per unit

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard deviation

Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder the Noble laureate William Sharpe, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by Mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Macaulay Duration

Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

Average Maturity

A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

Standard Deviation

Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.

IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

P/E Ratio

The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.

P/BV

The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.

IDCW Yield

The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

Interest Rate Swap (IRS)

An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

Potential Risk Class (PRC) Matrix

In reference to para 17.5 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the objective of the scheme will be realized.

Investment style		Value	GARP	Growth	Size
					Large
					Medium
					Small

GARP - Growth at a Reasonable Price

Fund Manager:** Mr. Harsha Upadhyaya

AAUM: ₹50,045.98 crs

AUM: ₹51,094.44 crs

Benchmark*:** Nifty 500 TRI (Tier 1)

Nifty 200 TRI (Tier 2)

Allotment date: September 11, 2009

Folio count: 12,03,850

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹81.2480	₹90.7080
IDCW	₹49.0610	₹55.3960

(as on June 28, 2024)

Ratios

Portfolio Turnover	18.26%
¹ Beta	0.91
¹ Sharpe#	0.89
¹ Standard Deviation	12.56%
(P/E)	25.56
P/BV	4.07

Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.46%

Direct Plan: 0.61%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

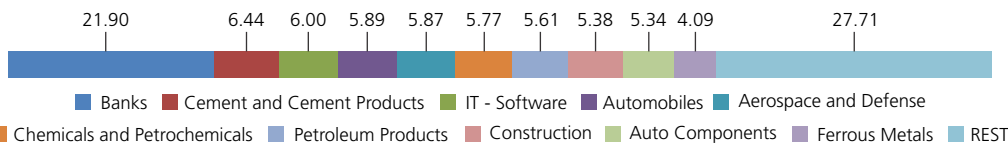
c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related	21.90	Container Corporation of India Ltd.	1.43
Banks		Gas	3.25
ICICI Bank Ltd.	6.22	Petronet LNG Ltd.	1.68
HDFC Bank Ltd.	5.08	Indraprastha Gas Ltd.	0.84
Axis Bank Ltd.	3.96	GAIL (India) Ltd.	0.73
State Bank Of India	3.95	Electrical Equipment	2.55
AU Small Finance Bank Ltd.	1.38	Thermax Ltd.	2.55
Kotak Mahindra Bank Ltd.	1.31	Telecom - Services	2.43
Cement and Cement Products	6.44	Bharti Airtel Ltd	2.34
Ultratech Cement Ltd.	4.11	Bharti Airtel Ltd - Partly Paid Shares	0.09
The Ramco Cements Ltd	1.31	Retailing	1.84
Ambuja Cements Ltd.	1.02	Zomato Ltd.	1.84
IT - Software	6.00	Diversified FMCG	1.68
Infosys Ltd.	3.22	Hindustan Unilever Ltd.	1.26
Tata Consultancy Services Ltd.	2.22	ITC Ltd.	0.42
HCL Technologies Ltd.	0.56	Power	1.23
Automobiles	5.89	Power Grid Corporation Of India Ltd.	1.23
Maruti Suzuki India Limited	3.47	Non - Ferrous Metals	1.02
Hero MotoCorp Ltd.	1.86	Hindalco Industries Ltd	1.02
Mahindra & Mahindra Ltd.	0.56	Beverages	0.92
Aerospace and Defense	5.87	United Breweries Ltd.	0.92
Bharat Electronics Ltd.	5.87	Industrial Products	0.89
Chemicals and Petrochemicals	5.77	AIA Engineering Limited.	0.89
SRF Ltd.	3.00	Capital Markets	0.86
Solar Industries India Limited	1.96	360 One Wam Ltd.	0.51
Tata Chemicals Ltd	0.81	BSE Ltd.	0.35
Petroleum Products	5.61	Agricultural, Commercial and Construction Vehicles	0.83
Reliance Industries Ltd.	3.55	BEML Ltd.	0.83
Bharat Petroleum Corporation Ltd.	1.09	Fertilizers and Agrochemicals	0.67
Indian Oil Corporation Ltd	0.97	Coromandel International Ltd.	0.39
Construction	5.38	Bayer Cropscience Ltd.	0.28
Larsen And Toubro Ltd.	3.96	Personal Products	0.67
Kec International Ltd.	1.42	Godrej Consumer Products Ltd.	0.67
Auto Components	5.34	Insurance	0.51
Bharat Forge Ltd.	2.16	Max Financial Services Ltd.	0.51
Balkrishna Industries Ltd.	1.26	Finance	0.34
MRF Limited	0.84	Shriram Finance Ltd.	0.34
Apollo Tyres Ltd.	0.59	Equity & Equity related - Total	99.29
Samvardhana Motherson International Limited	0.49	Mutual Fund Units	
Ferrous Metals	4.09	Kotak Liquid Direct Growth	0.12
Jindal Steel & Power Ltd.	4.09	Mutual Fund Units - Total	0.12
Pharmaceuticals and Biotechnology	3.69	Futures	
Zydus Lifesciences Limited	2.29	Samvardhana Motherson International Limited-JUL2024	0.14
Cipla Ltd.	1.19	Triparty Repo	0.60
GlaxoSmithKline Pharmaceuticals Ltd.	0.21	Net Current Assets/(Liabilities)	-0.01
Transport Services	3.62	Grand Total	100.00
Inter Globe Aviation Ltd	2.19		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	68,92,346	28,96,758	16,45,704	10,58,006	5,19,721	1,47,608
Scheme Returns (%)	16.62	16.81	18.91	22.94	25.49	45.99
Nifty 500 (TRI) Returns (%)	15.80	17.60	20.37	24.76	25.50	43.24
Alpha*	0.81	-0.79	-1.47	-1.82	-0.01	2.75
Nifty 500 (TRI) (₹)#	64,25,614	30,22,624	17,33,577	11,05,150	5,19,822	1,46,039
Nifty 200 (TRI) Returns (%)	15.33	16.96	19.46	23.39	24.00	41.07
Alpha*	1.29	-0.15	-0.56	-0.45	1.48	4.93
Nifty 200 (TRI) (₹)#	61,70,896	29,19,900	16,78,476	10,69,384	5,09,332	1,44,790
Nifty 50 (TRI) (₹)^	56,68,696	27,33,445	15,75,620	9,95,998	4,80,654	1,39,256
Nifty 50 (TRI) Returns (%)	14.34	15.73	17.68	20.44	19.80	31.54

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in Portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 11, 2009. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/MD/IMD-POD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). *For Fund Manager experience, please refer page 109-113. ## Risk rate assumed to be 6.86% (FBIIL Overnight MIBOR rate as on 28th Jun 2024). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 114-116. For scheme performance, please refer page no 97-108.

KOTAK EMERGING EQUITY FUND

Mid cap fund - An open-ended equity scheme predominantly investing in mid cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in debt and money market instruments, as per the asset allocation table. There is no assurance that the investment objective of the scheme will be achieved.

Investment style	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

Fund Manager:** Mr. Atul Bhole

AAUM: ₹47,845.06 crs

AUM: ₹49,023.27 crs

Benchmark*:** NIFTY Midcap 150 TRI (Tier 1), Nifty Midcap 100 TRI (Tier 2)

Allotment date: March 30, 2007

Folio count: 16,15,082

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹126.7520	₹145.1120
IDCW	₹69.6160	₹86.4560

(as on June 28, 2024)

Ratios

Portfolio Turnover	30.20%
¹ Beta	0.79
² Sharpe#	1.28
³ Standard Deviation	12.80%
(P/E)	35.15
P/BV	5.34

Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.44%

Direct Plan: 0.36%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

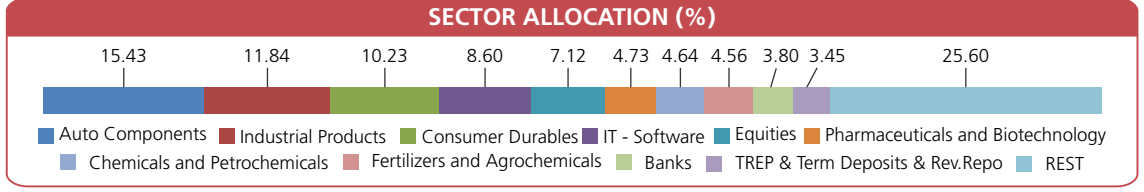
c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Banks	3.80
Auto Components	15.43	HDFC Bank Ltd.	1.51
Schaeffler India Ltd	3.54	Federal Bank Ltd.	1.27
Bharat Forge Ltd.	2.77	AU Small Finance Bank Ltd.	1.02
Exide Industries Ltd	2.58	Healthcare Services	3.21
Samvardhana Motherson International Limited	2.41	Fortis Healthcare India Ltd	1.96
MRF Limited	1.04	Global Health Ltd.	1.25
Balkrishna Industries Ltd.	0.83	Aerospace and Defense	3.13
Sundaram Fasteners Ltd.	0.76	Bharat Electronics Ltd.	3.13
Uno Minda Limited	0.75	Cement and Cement Products	3.12
ZF Commercial Vehicle Control Systems India Limited	0.75	JK Cement Ltd.	2.08
Industrial Products	11.84	The Ramco Cements Ltd	1.04
Supreme Industries Limited	4.22	Realty	2.89
Cummins India Ltd.	2.56	Oberoi Realty Ltd	2.89
SKF India Ltd	2.28	Oil	2.51
Ratnamani Metals & Tubes Ltd.	1.40	Oil India Limited	2.51
APL Apollo Tubes Ltd.	1.38	Insurance	2.32
Consumer Durables	10.23	ICICI Lombard General Insurance Company Ltd	1.33
Dixon Technologies India Ltd.	1.88	Max Financial Services Ltd.	0.99
Kajaria Ceramics Ltd.	1.85	Electrical Equipment	2.06
Blue Star Ltd.	1.76	Thermax Ltd.	2.06
Volta Ltd.	1.43	Telecom - Services	1.66
V-Guard Industries Ltd.	0.96	Bharti Hexacom Ltd.	1.66
Amber Enterprises India Ltd.	0.90	Personal Products	1.25
Sheela Foam Ltd	0.63	Emami Ltd.	1.25
Metro Brands Ltd.	0.55	Retailing	0.64
Hawkins Cooker Ltd	0.27	Vedant Fashions Ltd	0.64
IT - Software	8.60	Capital Markets	0.63
Persistent Systems Limited	3.39	Prudent Corporate Advisory Services Ltd.	0.63
Mphasis Ltd	2.92	Petroleum Products	0.55
Oracle Financial Services Software Ltd	1.48	Hindustan Petroleum Corporation Ltd	0.55
Tech Mahindra Ltd.	0.81	Textiles and Apparels	0.51
Finance	7.12	Page Industries Ltd	0.51
Power Finance Corporation Ltd.	2.45	Construction	0.42
LIC Housing Finance Ltd.	2.06	Kalpataru Projects International Limited	0.42
Shriram Finance Ltd.	1.02	Industrial Manufacturing	0.38
Mahindra & Mahindra Financial Services Ltd.	0.90	Honeywell Automation India Ltd.	0.38
Rural Electrification Corporation Ltd	0.69	Gas	0.36
Pharmaceuticals and Biotechnology	4.73	Gujarat Gas Ltd.	0.36
Ipca Laboratories Ltd.	2.11	Leisure Services	0.35
Torrent Pharmaceuticals Ltd.	1.31	Jubilant Foodworks Limited	0.35
JB Chemicals & Pharmaceuticals Ltd.	0.83	Entertainment	0.25
Aikem Laboratories Ltd.	0.48	Sun TV Network Ltd.	0.25
Chemicals and Petrochemicals	4.64	Equity & Equity related - Total	97.19
Solar Industries India Limited	2.34	Mutual Fund Units	
Atul Ltd.	1.42	Kotak Liquid Direct Growth	0.20
SRF Ltd.	0.88	Mutual Fund Units - Total	0.20
Fertilizers and Agrochemicals	4.56	Triparty Repo	3.45
Coromandel International Ltd.	2.47	Net Current Assets/(Liabilities)	-0.84
P I Industries Ltd	2.09	Grand Total	100.00

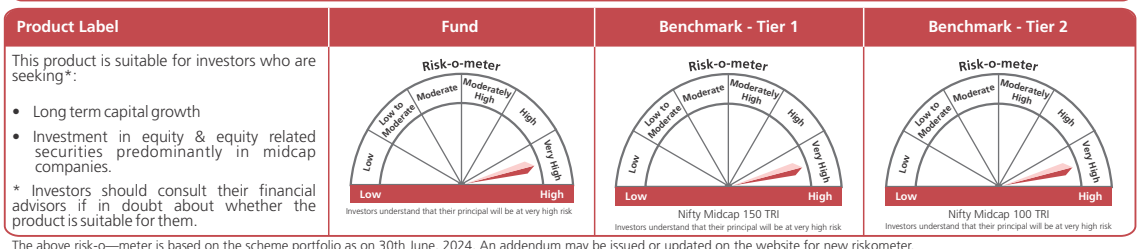
Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 13.13, 68.83, 15.23 & 2.81.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	1,45,84,494	38,31,543	21,10,741	13,15,882	5,74,524	1,56,292
Scheme Returns (%)	19.76	22.00	25.94	32.13	33.01	61.48
Nifty Midcap 150 (TRI) Returns (%)	19.81	22.91	27.28	34.87	36.48	57.41
Alpha*	-0.05	-0.91	-1.34	-2.73	-3.47	4.07
Nifty Midcap 150 (TRI) (₹)#	1,46,62,241	40,24,464	22,12,872	14,02,482	6,01,073	1,54,036
Nifty Midcap 100 (TRI) Returns (%)	18.70	21.77	26.75	35.11	36.93	56.39
Alpha*	1.06	0.23	-0.81	-2.98	-3.92	5.09
Nifty Midcap 100 (TRI) (₹)#	1,30,43,994	37,83,869	21,71,697	14,10,483	6,04,580	1,53,466
Nifty 50 (TRI) (₹)^	78,22,776	27,33,016	15,76,050	9,96,608	4,80,357	1,39,256
Nifty 50 (TRI) Returns (%)	13.78	15.73	17.69	20.47	19.76	31.54



The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/PCIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *** As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/PCIR/2024/90 dated June 27, 2024. The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. ** Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities).

* For Fund Manager experience, please refer page 109-113. ## Risk rate assumed to be 6.86% (FBIL Overnight MIBOR rate as on 28th June 2024). ** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 114-116. For scheme performance, please refer page no 97-108.

KOTAK EQUITY OPPORTUNITIES FUND

Large & mid cap fund - An open-ended equity scheme investing in both large cap and mid cap stocks

Investment Objective: The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The scheme will invest predominantly in a mix of large and mid cap stocks from various sectors, which look promising, based on the growth pattern in the economy. There is no assurance that the investment objective of the scheme will be achieved.

	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

Fund Manager^:** Mr. Harsha Upadhyaya

AAUM: ₹23,423.50 crs

AUM: ₹24,055.26 crs

Benchmark*:** NIFTY Large Midcap 250 TRI (Tier 1), Nifty 200 TRI (Tier 2)

Allotment date: September 9, 2004

Folio count: 5,56,634

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹333.8680	₹378.9670
IDCW	₹58.2470	₹66.8720

(as on June 28, 2024)

Ratios

Portfolio Turnover	27.36%
¹ Beta	0.86
¹ Sharpe ^{##}	1.23
¹ Standard Deviation	12.07%
(P/E)	26.5
P/BV	4.08

Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.60%

Direct Plan: 0.52%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

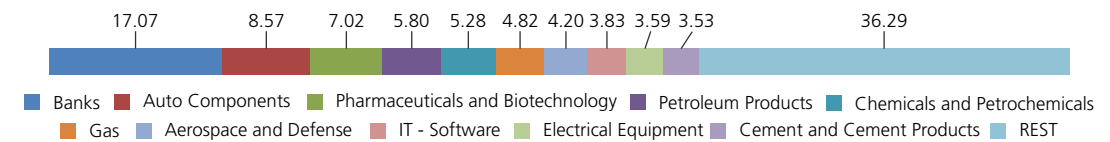
Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related	17.07	V-Guard Industries Ltd.	0.45
Banks	4.90	Automobiles	3.26
HDFC Bank Ltd.	3.12	Hero MotoCorp Ltd.	2.26
State Bank Of India	3.88	Maruti Suzuki India Limited	1.00
Axis Bank Ltd.	3.26	Ferrous Metals	3.24
ICICI Bank Ltd.	3.24	Jindal Steel & Power Ltd.	2.26
AU Small Finance Bank Ltd.	0.73	Tata Steel Ltd.	0.98
Kotak Mahindra Bank Ltd.	0.60	Retailing	3.13
Bank Of Baroda	0.46	Zomato Ltd.	2.79
Auto Components	8.57	Vedant Fashions Ltd	0.34
Bharat Forge Ltd.	3.12	Industrial Products	2.99
Apollo Tyres Ltd.	1.85	Cummins India Ltd.	2.19
Exide Industries Ltd	1.64	ALA Engineering Limited.	0.80
Schaeffler India Ltd	1.45	Agricultural, Commercial and Construction Vehicles	2.21
Bosch Ltd.	0.51	Ashok Leyland Ltd.	1.66
Pharmaceuticals and Biotechnology	7.02	BEML Ltd.	0.55
Sun Pharmaceuticals Industries Ltd.	1.90	Finance	2.07
Biocon Ltd.	1.75	Shriram Finance Ltd.	1.09
GlaxoSmithKline Pharmaceuticals Ltd.	1.04	CRISIL Ltd.	0.98
Ipca Laboratories Ltd.	1.03	Fertilizers and Agrochemicals	1.73
Cipla Ltd.	0.92	Coromandel International Ltd.	1.73
Ajanta Pharma Ltd.	0.38	Telecom - Services	1.42
Petroleum Products	5.80	Bharti Airtel Ltd	1.35
Reliance Industries Ltd.	3.12	Bharti Airtel Ltd - Partly Paid Shares	0.07
Hindustan Petroleum Corporation Ltd	1.49	Power	1.31
Bharat Petroleum Corporation Ltd.	1.19	Power Grid Corporation Of India Ltd.	1.31
Chemicals and Petrochemicals	5.28	Realty	1.17
Linde India Ltd.	2.81	Oberoi Realty Ltd	1.17
SRF Ltd.	1.52	Beverages	0.90
Tata Chemicals Ltd	0.95	United Spirits Ltd.	0.90
Gas	4.82	Industrial Manufacturing	0.87
GAIL (India) Ltd.	2.19	Honeywell Automation India Ltd.	0.87
Petronet LNG Ltd.	1.10	Diversified FMCG	0.82
Gujarat State Petronet Ltd.	0.84	Hindustan Unilever Ltd.	0.82
Indraprastha Gas Ltd.	0.69	Entertainment	0.75
Aerospace and Defense	4.20	Sun TV Network Ltd.	0.75
Bharat Electronics Ltd.	3.62	Insurance	0.74
Astra Microwave Products Ltd.	0.58	Max Financial Services Ltd.	0.74
IT - Software	3.83	Non - Ferrous Metals	0.63
Infosys Ltd.	1.76	Hindalco Industries Ltd	0.63
Tata Consultancy Services Ltd.	1.10	Transport Services	0.52
Mphasis Ltd.	0.97	Container Corporation of India Ltd.	0.52
Electrical Equipment	3.59	Healthcare Services	0.45
ABB India Ltd	2.03	Fortis Healthcare India Ltd	0.45
Thermax Ltd.	1.56	Equity & Equity related - Total	98.87
Cement and Cement Products	3.53	Mutual Fund Units	0.33
Ultratech Cement Ltd.	1.60	Kotak Liquid Direct Growth	0.33
JK Cement Ltd.	1.55	Mutual Fund Units - Total	0.33
The Ramco Cements Ltd	0.38	Futures	0.06
Construction	3.51	Bosch Ltd - JUL2024	0.07
Larsen And Toubro Ltd.	2.73	Triparty Repo	0.13
Kalpataru Projects International Limited	0.78	Net Current Assets/(Liabilities)	0.67
Consumer Durables	3.44	Grand Total	100.00
Blue Star Ltd.	1.77		
Voltas Ltd.	1.22		

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 53.22, 40.74, 4.97 & 1.07.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	1,66,01,311	33,33,446	18,89,467	11,89,972	5,57,497	1,51,944
Scheme Returns (%)	17.03	19.42	22.81	27.87	30.73	53.67
Nifty Large Midcap 250 (TRI) Returns (%)	NA	19.64	22.86	28.24	29.16	47.83
Alpha*	NA	-0.22	-0.05	-0.38	1.57	5.84
Nifty Large Midcap 250 (TRI) #	NA	33,72,951	18,93,089	12,00,607	5,46,015	1,48,652
Nifty 200 (TRI) Returns (%)	14.58	16.96	19.47	23.41	23.96	41.07
Alpha*	2.45	2.46	3.33	4.45	6.76	12.60
Nifty 200 (TRI) (₹)#	1,22,90,095	29,19,289	16,78,883	10,69,986	5,09,033	1,44,790
Nifty 50 (TRI) (₹)^	1,13,79,336	27,33,016	15,76,050	9,96,608	4,80,357	1,39,256
Nifty 50 (TRI) Returns (%)	13.94	15.73	17.69	20.47	19.76	31.54

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital growth • Investment in portfolio of predominantly equity & equity related securities of large & midcap companies. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception :- September 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option. Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. **As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities).

*For Fund Manager experience, please refer page 109-113. ## Risk rate assumed to be 6.86% (FBIL Overnight MIBOR rate as on 28th June 2024). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 114-116. For scheme performance, please refer page no 97-108.

KOTAK SMALL CAP FUND

Small cap fund - An open-ended equity scheme predominantly investing in small cap stocks

Investment Objective: The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

Fund Manager*^: Mr. Harish Bihani

AAUM: ₹16,184.88 crs

AUM: ₹16,707.37 crs

Benchmark***: NIFTY Smallcap 250 TRI (Tier 1), NIFTY Smallcap 100 TRI (Tier 2)

Allotment date: February 24, 2005

Folio count: 8,89,786

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹264.8550	₹307.0720
IDCW	₹115.5470	₹134.8750

(as on June 28, 2024)

Ratios

Portfolio Turnover	22.40%
¹ Beta	0.66
⁵ Sharpe#	1.13
⁵ Standard Deviation	13.66%
(P/E)	38.79
P/BV	5.56

Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.65%
Direct Plan: 0.49%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

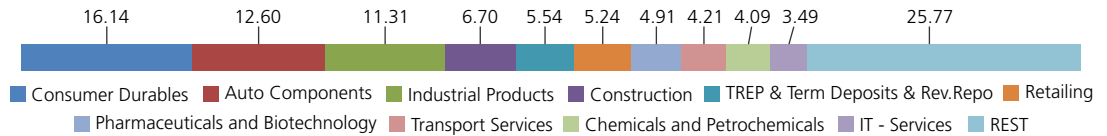
Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Solar Industries India Limited	1.43
Consumer Durables	16.14	Atul Ltd.	0.58
Blue Star Ltd.	3.08	IT - Services	3.49
Century Plyboards (India) Ltd.	2.90	Cyient Ltd.	3.49
V-Guard Industries Ltd.	2.13	Healthcare Services	3.08
Amber Enterprises India Ltd.	1.67	Vijaya Diagnostic Centre Pvt. Ltd.	1.47
Somya Ceramics Ltd.	1.41	Krishna Institute Of	
Sheela Foam Ltd	1.06	Medical Sciences Ltd.	1.27
Orient Electric Ltd.	0.94	Jupiter Lifeline Hospitals Ltd	0.22
Hawkins Cooker Ltd	0.84	GPT Healthcare Limited	0.12
Nilkamal Ltd.	0.84	Agricultural, Commercial and Construction Vehicles	2.88
Kajaria Ceramics Ltd.	0.69	BEML Ltd.	1.94
Whirlpool of India Ltd.	0.58	V.S.T Tillers Tractors Ltd	0.94
Auto Components	12.60	Textiles and Apparels	2.43
Sansera Engineering Ltd.	2.01	Garware Technical Fibres Ltd.	2.03
Exide Industries Ltd	1.94	Kewal Kiran Clothing Limited.	0.40
Rolex Rings Ltd.	1.84	Fertilizers and Agrochemicals	1.96
Schaeffler India Ltd	1.45	Dhanuka Agritech Ltd.	1.37
Bosch Ltd.	1.39	P I Industries Ltd	0.59
Minda Corporation Limited	1.06	Finance	1.57
Bharat Forge Ltd.	0.85	Shriram Finance Ltd.	0.86
Amara Raja Energy Mob Ltd.	0.72	Aavas Financiers Ltd.	0.71
Samvardhana Motherson International Limited	0.70	Realty	1.53
Sandhar Technologies Ltd.	0.64	Mahindra Lifespace Developers Ltd	1.53
Industrial Products	11.31	Telecom - Services	1.40
Carborundum Universal Ltd.	2.97	Bharti Hexacom Ltd.	1.40
Ratnamani Metals & Tubes Ltd.	2.87	IT - Software	1.35
Supreme Industries Limited	1.34	Persistent Systems Limited	1.35
Happy Forgings Ltd	1.16	Cement and Cement Products	1.33
R R Kabel Ltd	1.04	JK Cement Ltd.	1.33
APL Apollo Tubes Ltd.	0.85	Capital Markets	1.30
Apollo Pipes Ltd.	0.58	Computer Age Management	
WPIL Ltd	0.50	Services Limited	1.16
Construction	6.70	Anand Rathi Wealth Ltd.	0.14
Techno Electric & Engineering Company Limited	3.31	Agricultural Food and other Product	1.09
Kalpataru Projects International Limited	1.65	Balrampur Chini Mills Ltd.	1.09
G R Infraprojects Limited	1.31	Commercial Services and Supplies	1.07
KNR Constructions Ltd.	0.43	CMS Info Systems Ltd	1.07
Retailing	5.24	Insurance	1.07
Shoppers Stop Ltd.	1.65	ICICI Lombard General Insurance Company Ltd	1.07
V-Mart Retail Ltd.	1.58	Banks	0.91
Avenue Supermarts Ltd.	1.31	ICICI Bank Ltd.	0.91
Go Fashion (India) Ltd.	0.54	Ferrous Metals	0.89
Sai Silk (Kalamandir) Ltd	0.16	Shyam Metals and Energy Ltd	0.89
Pharmaceuticals and Biotechnology	4.91	Entertainment	0.82
Alembic Pharmaceuticals Ltd.	1.81	PVR Inox Limited	0.82
Ajanta Pharma Ltd.	1.35	Electrical Equipment	0.61
Mankind Pharma Ltd.	0.98	Thermax Ltd.	0.61
Torrent Pharmaceuticals Ltd.	0.77	Food Products	0.49
Transport Services	4.21	Prataap Snacks Ltd	0.49
Blue Dart Express Ltd.	2.12	Equity & Equity related - Total	94.47
Great Eastern Shipping Company Ltd	2.09	Triparty Repo	5.54
Chemicals and Petrochemicals	4.09	Net Current Assets/(Liabilities)	-0.01
Galaxy Surfactants Ltd.	2.08	Grand Total	100.00

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 5.90, 15.18, 73.39 & 5.53.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	1,94,59,056	40,15,351	22,34,890	13,73,503	5,47,144	1,50,943
Scheme Returns (%)	18.92	22.87	27.56	33.96	29.31	51.89
NIFTY Smallcap 250 (TRI) Returns (%)	NA	21.35	27.21	36.93	37.15	58.47
Alpha*	NA	1.51	0.35	-2.97	-7.84	-6.58
NIFTY Smallcap 250 (TRI) (₹)#	NA	37,00,089	22,07,392	14,71,459	6,06,313	1,54,626
Nifty Smallcap 100 (TRI) Returns (%)	15.01	19.35	24.95	34.76	37.10	62.61
Alpha*	3.90	3.51	2.61	-0.80	-7.79	-10.72
Nifty Smallcap 100 (TRI) (₹)#	1,21,78,215	33,21,101	20,38,558	13,99,187	6,05,952	1,56,918
Nifty 50 (TRI) (₹)^	1,05,48,895	27,33,445	15,75,620	9,95,998	4,80,654	1,39,256
Nifty 50 (TRI) Returns (%)	13.80	15.73	17.68	20.44	19.80	31.54

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity & equity related securities predominantly in small cap Stocks. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - February 24,2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/PC/IR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/PC/IR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). *For Fund Manager experience, please refer page 109-113. ## Risk rate assumed to be 6.86% (FBIL Overnight MIBOR rate as on 28th Jun 2024). ** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 114-116. For scheme performance, please refer page no 97-108.

KOTAK BLUECHIP FUND

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

Investment Objective: To generate capital appreciation from a portfolio of predominantly equity and equity related securities falling under the category of large cap companies. There is no assurance that the investment objective of the scheme will be achieved.

	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

Fund Manager*^: Mr. Rohit Tandon

AAUM: ₹8,604.21 crs

AUM: ₹8,847.88 crs

Benchmark*:** Nifty 100 TRI (Tier 1), Nifty 50 TRI (Tier 2)

Allotment date: December 29, 1998

Folio count: 3,77,289

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹547.0090	₹621.6890
IDCW	₹70.6100	₹82.2200

(as on June 28, 2024)

Ratios

Portfolio Turnover	24.45%
β Beta	0.89
Sharpe#	0.80
Standard Deviation	12.02%
(P/E)	25.84
P/BV	4.11

Source: ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.75%
Direct Plan: 0.60%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 30th June, 2024 unless otherwise specified.

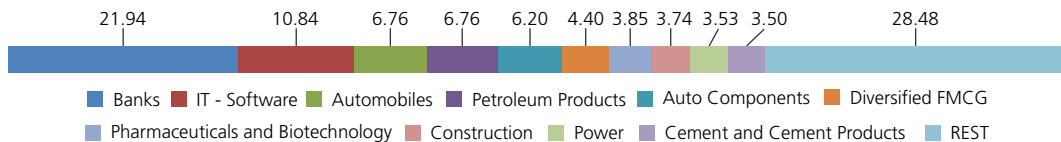
PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related	21.94	Telecom - Services	3.07
Banks	6.48	Bharti Airtel Ltd	2.96
HDFC Bank Ltd.	7.52	Bharti Airtel Ltd - Partly Paid Shares	0.11
ICICI Bank Ltd.	6.48	Transport Services	2.71
Axis Bank Ltd.	3.19	Inter Globe Aviation Ltd.	1.77
State Bank Of India	2.20	Container Corporation of India Ltd.	0.94
Kotak Mahindra Bank Ltd.	1.66	Consumer Durables	2.42
Indusind Bank Ltd.	0.89	Titan Company Ltd.	1.19
IT - Software	10.84	V-Guard Industries Ltd.	1.00
Infosys Ltd.	4.69	Havells India Ltd.	0.23
Tata Consultancy Services Ltd.	2.49	Beverages	2.02
Tech Mahindra Ltd.	1.41	United Spirits Ltd.	1.21
HCL Technologies Ltd.	1.07	United Breweries Ltd.	0.81
Persistent Systems Limited	0.65	Personal Products	1.93
Mphasis Ltd	0.53	Godrej Consumer Products Ltd.	1.93
Automobiles	6.76	Fertilizers and Agrochemicals	1.31
Mahindra & Mahindra Ltd.	3.32	Coromandel International Ltd.	1.31
Maruti Suzuki India Limited	2.55	Ferrous Metals	1.27
Hero MotoCorp Ltd.	0.89	Tata Steel Ltd.	1.27
Petroleum Products	6.76	Chemicals and Petrochemicals	1.25
Reliance Industries Ltd.	5.60	Solar Industries India Limited	1.25
Bharat Petroleum Corporation Ltd.	1.16	Realty	1.24
Auto Components	6.20	Oberoi Realty Ltd	0.80
Bharat Forge Ltd.	1.46	Mahindra Lifespace Developers Ltd	0.44
Samvardhana Motherson	1.18	Retailing	1.15
International Limited	1.13	Zomato Ltd.	1.15
Apollo Tyres Ltd.	1.04	Non - Ferrous Metals	1.03
Bosch Ltd.	0.86	Hindalco Industries Ltd	1.03
Schaeffler India Ltd	0.53	Insurance	1.01
Balkrishna Industries Ltd.	0.53	HDFC Life Insurance Company Ltd.	0.67
Diversified FMCG	4.40	Life Insurance Corporation Of India Ltd.	0.34
ITC Ltd.	2.24	Industrial Products	0.88
Hindustan Unilever Ltd.	2.16	Cummins India Ltd.	0.88
Pharmaceuticals and Biotechnology	3.85	Aerospace and Defense	0.78
Sun Pharmaceuticals Industries Ltd.	2.06	Hindustan Aeronautics Ltd.	0.55
Zydus Lifesciences Limited	0.94	Astra Microwave Products Ltd.	0.23
Dr Reddys Laboratories Ltd.	0.85	Gas	0.69
Construction	3.74	Gujarat State Petronet Ltd.	0.69
Larsen And Toubro Ltd.	3.74	Healthcare Services	0.42
Power	3.53	Apollo Hospitals Enterprises Ltd.	0.42
National Thermal Power Corporation Limited	2.35	Equity & Equity related - Total	97.97
Power Grid Corporation Of India Ltd.	1.18	Mutual Fund Units	0.80
Cement and Cement Products	3.50	Kotak Liquid Direct Growth	0.80
Ultratech Cement Ltd.	2.40	Mutual Fund Units - Total	0.80
Shree Cement Ltd.	0.65	Futures	0.36
Ambuja Cements Ltd.	0.45	Reliance Industries Ltd.-JUL2024	0.36
Finance	3.27	Mahindra & Mahindra Ltd.-JUL2024	-0.23
Bajaj Finance Ltd.	1.53	Triparty Repo	1.22
Shriram Finance Ltd.	0.91	Net Current Assets/(Liabilities)	0.01
Power Finance Corporation Ltd.	0.83	Grand Total	100.00

Term Deposit as provided above is towards margin for derivatives transactions

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 80.54, 15.20, 2.36 & 1.90.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	25,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	18,104,135	27,65,646	16,22,357	10,31,077	4,98,748	1,44,320
Scheme Returns (%)	15.75	15.95	18.51	21.87	22.47	40.25
Nifty 100 (TRI) Returns (%)	15.27	16.17	18.28	21.58	21.90	38.49
Alpha*	0.48	-0.21	0.23	0.29	0.57	1.75
Nifty 100 (TRI) (₹)#	1,69,66,967	27,97,578	16,09,400	10,23,938	4,94,860	1,43,307
Nifty 50 (TRI) Returns (%)	14.74	15.73	17.68	20.44	19.80	31.54
Alpha*	1.02	0.22	0.82	1.43	2.67	8.71
Nifty 50 (TRI) (₹)#	1,57,94,734	27,33,445	15,75,620	9,95,998	4,80,654	1,39,256
BSE SENSEX (TRI) (₹)^	1,58,38,014	27,18,995	15,56,743	9,74,674	4,73,123	1,37,717
BSE SENSEX (TRI) Returns (%)	14.76	15.64	17.34	19.54	18.67	28.92

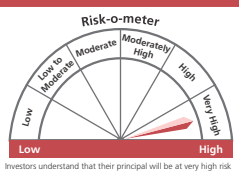
Product Label

This product is suitable for investors who are seeking*:

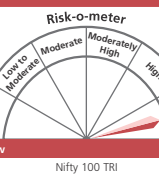
- Long term capital growth
- Investment in portfolio of predominantly equity & equity related securities of large cap companies

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

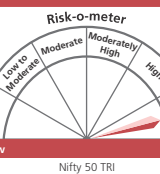
Fund



Benchmark - Tier 1



Benchmark - Tier 2



The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception :- December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option. Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/PCR/2024/90 dated June 27, 2024. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/PCR/2024/90 dated June 27, 2024. The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). **For Fund Manager experience, please refer page 109-113. ## Risk rate assumed to be 6.86% (FBIL Overnight MIBOR rate as on 28th Jun 2024). ** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 114-116. For scheme performance, please refer page no 97-108.

KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance that the objective of the scheme will be realized.

Investment style		Value	GARP	Growth	Size
					Large
					Medium
					Small

GARP - Growth at a Reasonable Price

Fund Manager*^:	Mr. Devender Singhal & Mr. Abhishek Bisen
AAUM:	₹12,512.75 crs
AUM:	₹13,216.22 crs
Benchmark:	Nifty 500 Multicap 50:25:25 TRI
Allotment date:	September 29, 2021
Folio count:	4,20,682

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹18.3210	₹19.1290
IDCW	₹18.3210	₹19.1290

(as on June 28, 2024)

Ratios

Portfolio Turnover	64.38%
(P/E)	21.05
P/BV	3.21

Total Expense Ratio**

Regular Plan:	1.66%
Direct Plan:	0.38%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment) (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil.

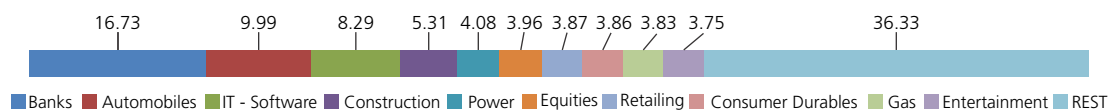
Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related	16.73	Reliance Industries Ltd.	1.47
Banks	4.46	Beverages	3.33
HDFC Bank Ltd.	4.46	Radico Khaitan Ltd.	1.94
Bank Of Baroda	2.08	United Spirits Ltd.	0.71
State Bank Of India	1.93	United Breweries Ltd.	0.68
City Union Bank Ltd.	1.68	Industrial Manufacturing	2.92
Federal Bank Ltd.	1.34	Jyoti CNC Automation Ltd	1.96
Jammu And Kashmir Bank Ltd.	1.33	JNK India Limited	0.96
Axis Bank Ltd.	1.24	Diversified FMCG	2.89
IndusInd Bank Ltd.	0.94	Hindustan Unilever Ltd.	2.89
Kotak Mahindra Bank Ltd.	0.89	Pharmaceuticals and Biotechnology	2.76
Indian Bank	0.84	Sun Pharmaceuticals Industries Ltd.	0.81
Automobiles	9.99	Innova Captabs Ltd	0.69
Maruti Suzuki India Limited	5.59	Alkem Laboratories Ltd.	0.65
Hero MotoCorp Ltd.	4.40	Ami Organics Ltd	0.38
IT - Software	8.29	Ipca Laboratories Ltd.	0.23
Oracle Financial Services Software Ltd	2.99	Auto Components	2.74
Mphasis Ltd	1.89	Samvardhana Motherson	
Tech Mahindra Ltd.	1.19	International Limited	1.66
Wipro Ltd.	0.78	Subros Ltd.	1.08
HCL Technologies Ltd.	0.73	Insurance	2.50
Infosys Ltd.	0.71	Life Insurance Corporation Of India Ltd.	2.50
Construction	5.31	Leisure Services	2.10
Kalpataru Projects International Limited	2.01	Juniper Hotels Limited	0.89
Ashoka Buildcon Limited	1.66	Jubilant Foodworks Limited	0.66
G R InfraProjects Limited	1.64	Barbeque Nation Hospitality Ltd.	0.55
Power	4.08	Healthcare Services	1.97
National Thermal Power Corporation Limited	2.35	Fortis Healthcare India Ltd	1.97
NLC India Ltd.	1.73	Cement and Cement Products	1.84
Finance	3.96	Ambuja Cements Ltd.	1.84
Power Finance Corporation Ltd.	2.85	Telecom - Services	1.34
Mahindra & Mahindra Financial Services Ltd.	1.11	Bharti Airtel Ltd	1.34
Retailing	3.87	Food Products	1.21
Zomato Ltd.	2.88	Heritage Foods Ltd	1.21
V-Mart Retail Ltd.	0.99	Capital Markets	1.13
Consumer Durables	3.86	ICICI Securities Ltd	1.13
Crompton Greaves Consumer Electricals Ltd	1.47	Printing and Publication	0.94
Century Plyboards (India) Ltd.	1.11	Navneet Education Ltd.	0.94
Pokarna Ltd.	1.10	Industrial Products	0.82
Kansai Nerolac Paints Ltd	0.18	Carborundum Universal Ltd.	0.82
Gas	3.83	Personal Products	0.68
GAIL (India) Ltd.	2.08	Colgate Palmolive (India) Ltd.	0.68
Gujarat Gas Ltd.	1.10	Chemicals and Petrochemicals	0.67
Gujarat State Petronet Ltd.	0.65	Tata Chemicals Ltd	0.67
Entertainment	3.75	Realty	0.52
Sun TV Network Ltd.	1.85	Mahindra Lifespace Developers Ltd	0.52
PVR Inox Limited	1.21	Equity & Equity related - Total	97.38
Zee Entertainment Enterprises Ltd	0.69	Mutual Fund Units	
Petroleum Products	3.35	Kotak Liquid Direct Growth	0.52
Hindustan Petroleum Corporation Ltd	1.88	Mutual Fund Units - Total	0.52
		Triparty Repo	1.63
		Net Current Assets/(Liabilities)	0.47
		Grand Total	100.00

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 42.26, 25.47, 29.65 & 2.62.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	3,40,000	1,20,000
Total Value as on June 28, 2024 (₹)	5,56,402	1,53,286
Scheme Returns (%)	37.39	56.07
NIFTY500 MULTICAP 50:25:25 TRI (%)	30.37	48.08
Alpha*	7.02	7.99
NIFTY500 MULTICAP 50:25:25 TRI (₹)#	5,10,659	1,48,793
Nifty 50 (₹)^	4,48,530	1,39,256
Nifty 50 (%)	20.18	31.54

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities across market capitalisation <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk.</p>

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 29, 2021. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option. Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CI/R/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). *For Fund Manager experience, please refer page 109-113. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

KOTAK ELSS TAX SAVER FUND

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time however, there is no assurance that the objective of the scheme will be realized.

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*^: Mr. Harsha Upadhyaya

AAUM: ₹5,988.65 crs

AUM: ₹6,100.96 crs

Benchmark: Nifty 500 TRI

Allotment date: November 23, 2005

Folio count: 5,03,765

Minimum Investment Amount

Initial & Additional Investment

- ₹500 and in multiples of ₹500

Systematic Investment Plan (SIP)

- ₹500 and in multiples of ₹500

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹115.9940	₹134.2320
IDCW	₹43.4100	₹56.2290

(as on June 28, 2024)

Ratios

Portfolio Turnover	29.09%
¹ Beta	0.82
² Sharpe##	1.15
³ Standard Deviation	11.50%
(P/E)	22.18
P/BV	3.71

Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.75%
Direct Plan:	0.58%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and IDCW (Payout) (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

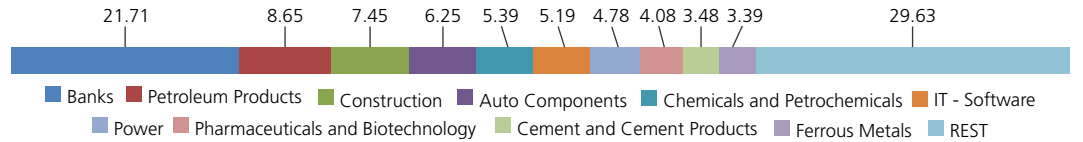
Exit Load: Nil. (applicable for all plans)

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Maruti Suzuki India Limited	0.99
Banks	21.71	Industrial Products	3.01
HDFC Bank Ltd.	7.18	Carborundum Universal Ltd.	1.14
ICICI Bank Ltd.	4.13	Cummins India Ltd.	1.07
State Bank Of India	3.76	SKF India Ltd	0.80
Axis Bank Ltd.	3.73	Consumer Durables	2.87
Bank Of Baroda	1.58	Blue Star Ltd.	1.41
Kotak Mahindra Bank Ltd.	1.33	Volta Ltd.	1.21
Petroleum Products	8.65	Hawkins Cooker Ltd	0.25
Reliance Industries Ltd.	4.62	Gas	2.82
Hindustan Petroleum Corporation Ltd	2.04	GAIL (India) Ltd.	2.16
Bharat Petroleum Corporation Ltd.	1.99	Gujarat State Petronet Ltd.	0.66
Construction	7.45	Electrical Equipment	2.26
Larsen And Toubro Ltd.	3.42	ABB India Ltd	1.25
Kalpataru Projects International Limited	1.69	Thermax Ltd.	1.01
KNR Constructions Ltd.	1.43	Telecom - Services	2.14
Ashoka Buildcon Limited	0.55	Bharti Airtel Ltd	1.69
G R InfraProjects Limited	0.36	Bharti Hexacom Ltd.	0.39
Auto Components	6.25	Bharti Airtel Ltd - Partly Paid Shares	0.06
Bosch Ltd.	2.91	Diversified FMCG	2.13
Exide Industries Ltd	1.39	Hindustan Unilever Ltd.	2.13
Bharat Forge Ltd.	1.37	Aerospace and Defense	1.73
JK Tyre & Industries Ltd.	0.58	Data Patterns (India) Ltd.	1.73
Chemicals and Petrochemicals	5.39	Finance	1.53
Linde India Ltd.	2.72	CRISIL Ltd.	0.80
SRF Ltd.	1.44	Sundaram Finance Ltd.	0.73
Solar Industries India Limited	1.23	Capital Markets	1.33
IT - Software	5.19	ICICI Securities Ltd	0.91
Infosys Ltd.	3.08	Dee Development Engineers Ltd	0.42
Tech Mahindra Ltd.	2.11	Fertilizers and Agrochemicals	1.31
Power	4.78	Coromandel International Ltd.	1.31
National Thermal Power Corporation Limited	3.10	Industrial Manufacturing	1.26
Power Grid Corporation Of India Ltd.	1.68	Kaynes Technology India Ltd.	1.26
Pharmaceuticals and Biotechnology	4.08	Beverages	1.15
Sun Pharmaceuticals Industries Ltd.	1.87	United Spirits Ltd.	1.15
Zydus Lifesciences Limited	1.12	Entertainment	0.99
Cipla Ltd.	1.09	Sun TV Network Ltd.	0.99
Cement and Cement Products	3.48	Non - Ferrous Metals	0.68
Ambuja Cements Ltd.	1.76	Hindalco Industries Ltd	0.68
Ultratech Cement Ltd.	1.72	Textiles and Apparels	0.44
Ferrous Metals	3.39	Garware Technical Fibres Ltd.	0.44
Jindal Steel & Power Ltd.	2.31	Equity & Equity related - Total	99.30
Tata Steel Ltd.	1.08	Triparty Repo	0.65
Automobiles	3.28	Net Current Assets/(Liabilities)	0.05
Hero MotoCorp Ltd.	2.29	Grand Total	100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	1,10,65,967	31,62,736	18,08,725	11,39,088	5,35,673	1,48,827
Scheme Returns (%)	15.16	18.45	21.57	26.02	27.73	48.14
Nifty 500 (TRI) Returns (%)	14.72	17.60	20.37	24.76	25.50	43.24
Alpha*	0.44	0.84	1.20	1.27	2.23	4.90
Nifty 500 (TRI) (₹)#	1,05,28,697	30,22,624	17,33,577	11,05,150	519,822	1,46,039
Nifty 50 (TRI) (₹)^	92,83,778	27,33,445	15,75,620	9,95,998	480,654	1,39,256
Nifty 50 (TRI) Returns (%)	13.61	15.73	17.68	20.44	19.80	31.54

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • long term capital growth with a 3 year lock in • Investment in portfolio of predominantly equity & equity related securities. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CI/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 109-113. ## Risk rate assumed to be 6.86% (FBIL Overnight MIBOR rate as on 28th Jun 2024). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 114-116. For scheme performance, please refer page no 97-108.

KOTAK FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation/income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be realized.

Investment style	Value	GARP	Growth	Size
				Medium
				Small

GARP - Growth at a Reasonable Price

Fund Manager**^:	Ms. Shibani Sircar Kurian
AAUM:	₹3,453.26 crs
AUM:	₹3,529.49 crs
Benchmark***:	Nifty 500 TRI (Tier 1), Nifty 200 TRI (Tier 2)
Allotment date:	July 16, 2019
Folio count:	94,648

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹24.1880	₹26.2060
IDCW	₹24.1880	₹26.2070

(as on June 28, 2024)

Ratios

Portfolio Turnover	40.35%
¹ Beta	0.89
² Sharpe##	0.87
³ Standard Deviation	12.17%
(P/E)	29.81
P/BV	4.29

Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.88%
Direct Plan:	0.51%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

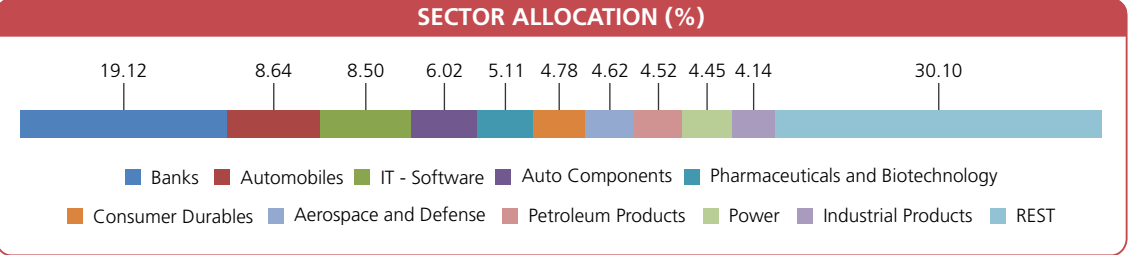
a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO			
Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Corporation Limited	4.45
Banks	19.12	Industrial Products	4.14
HDFC Bank Ltd.	6.39	Carborundum Universal Ltd.	2.69
ICICI Bank Ltd.	6.21	KEI Industries Ltd.	1.45
Axis Bank Ltd.	3.68	Finance	3.80
State Bank Of India	2.84	Shriram Finance Ltd.	3.80
Automobiles	8.64	Cement and Cement Products	3.63
Maruti Suzuki India Limited	4.52	Ultratech Cement Ltd.	3.63
Hero MotoCorp Ltd.	4.12	Telecom - Services	3.38
IT - Software	8.50	Bharti Airtel Ltd	3.38
Infosys Ltd.	3.80	Retailing	3.27
Tech Mahindra Ltd.	3.15	Zomato Ltd.	3.27
HCL Technologies Ltd.	1.55	Personal Products	3.17
Auto Components	6.02	Godrej Consumer Products Ltd.	3.17
Bharat Forge Ltd.	3.31	Gas	3.11
Samvardhana Motherson International Limited	2.71	GAIL (India) Ltd.	3.11
Pharmaceuticals and Biotechnology	5.11	Construction	3.00
Sun Pharmaceuticals Industries Ltd.	3.85	Larsen And Toubro Ltd.	3.00
Alkem Laboratories Ltd.	1.26	Beverages	2.11
Consumer Durables	4.78	United Breweries Ltd.	2.11
Blue Star Ltd.	2.79	Healthcare Services	1.94
Kajaria Ceramics Ltd.	1.99	Fortis Healthcare India Ltd	1.94
Aerospace and Defense	4.62	Chemicals and Petrochemicals	1.45
Bharat Electronics Ltd.	4.62	SRF Ltd.	1.45
Petroleum Products	4.52	Equity & Equity related - Total	98.76
Reliance Industries Ltd.	4.52	Triparty Repo	1.22
Power	4.45	Net Current Assets/(Liabilities)	0.02
National Thermal Power	4.45	Grand Total	100.00



SYSTEMATIC INVESTMENT PLAN (SIP)			
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month			
Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	10,49,764	5,05,785	1,46,533
Scheme Returns (%)	22.62	23.49	44.11
Nifty 500 TRI (%)	24.79	25.50	43.24
Alpha*	-2.16	-2.01	0.86
Nifty 500 TRI (₹)#	11,05,598	5,19,822	1,46,039
Nifty 200 (TRI) Returns (%)	23.41	24.00	41.07
Alpha*	-0.79	-0.51	3.04
Nifty 200 (TRI) (₹)#	10,69,770	5,09,332	1,44,790
Nifty 50 (TRI) (₹)^	9,96,353	4,80,654	1,39,256
Nifty 50 (TRI) Returns (%)	20.46	19.80	31.54

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*:			
<ul style="list-style-type: none"> • Long term capital growth • Investment in equity & equity related securities across market capitalisation in maximum 30 stocks 			
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - July 16, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). *For Fund Manager experience, please refer page 109-113. ## Risk rate assumed to be 6.86% (FBIL Overnight MIBOR rate as on 28th Jun 2024). ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

KOTAK PIONEER FUND

Thematic - An open ended equity scheme investing in pioneering innovations theme.

Investment Objective: The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity, equity related instruments and units of global mutual funds which invests into such companies that utilize new forms of production, technology, distribution or processes which are likely to challenge existing markets or value networks, or displace established market leaders, or bring in novel products and/or business models. However, there can be no assurance that the investment objective of the Scheme will be realized.

Investment style		Value	GARP	Growth	Size
					Large
					Medium
					Small

GARP - Growth at a Reasonable Price

Fund Manager*^: Mr. Harish Bihani

AAUM: ₹2,521.02 crs

AUM: ₹2,591.48 crs

Benchmark: 85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI

Allotment date: October 31, 2019

Folio count: 69,361

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹29.0430	₹31.3290
IDCW	₹29.0570	₹31.3240

(as on June 28, 2024)

Ratios

Portfolio Turnover	32.11%
¹ Beta	0.90
⁵ Sharpe#	0.92
⁵ Standard Deviation	13.24%
(P/E)	43.61
P/BV	6.51

Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.89%

Direct Plan: 0.49%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

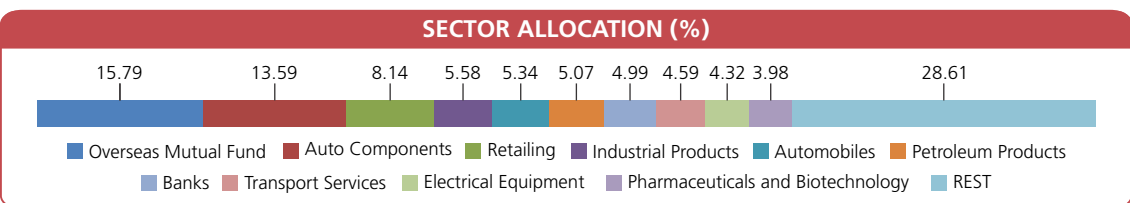
c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	Industry/Rating	% to Net Assets
Equity & Equity related		Bharti Hexacom Ltd.		2.93
Auto Components	13.59	IT - Software		2.86
Bharat Forge Ltd.	3.06	Persistent Systems Limited		2.86
Uno Minda Limited	2.84	Finance		2.81
Samvardhana Motherson		Bajaj Finance Ltd.		2.52
International Limited	2.27	Aavas Financiers Ltd.		0.29
Rolex Rings Ltd.	1.96	Consumer Durables		2.23
Schaeffler India Ltd	1.80	Titan Company Ltd.		2.23
Minda Corporation Limited	1.11	Commercial Services and Supplies		1.49
Motherson Sumi Wiring India Limited	0.55	CMS Info Systems Ltd		1.07
Retailing	8.14	Tracxn Technologies Ltd.		0.42
Zomato Ltd.	3.01	Financial Technology (Fintech)		1.38
Avenue Supermarts Ltd.	2.18	PB Fintech Ltd.		1.38
Trent Ltd	1.90	Realty		1.38
Info Edge (India) Ltd.	1.05	Mahindra Lifespace Developers Ltd		1.38
Industrial Products	5.58	Chemicals and Petrochemicals		1.33
AIA Engineering Limited.	1.88	Solar Industries India Limited		1.33
Carborundum Universal Ltd.	1.31	Leisure Services		1.26
Ratnamani Metals & Tubes Ltd.	1.25	Tbo Tek Limited		1.26
Happy Forgings Ltd	1.14	IT - Services		1.20
Automobiles	5.34	Cyient Ltd.		1.20
Maruti Suzuki India Limited	3.90	Diversified		0.99
Mahindra & Mahindra Ltd.	1.44	3M India Ltd.		0.99
Petroleum Products	5.07	Fertilizers and Agrochemicals		0.86
Reliance Industries Ltd.	5.07	P I Industries Ltd		0.86
Banks	4.99	Gas		0.57
HDFC Bank Ltd.	3.09	Gujarat State Petronet Ltd.		0.57
ICICI Bank Ltd.	1.90	Healthcare Services		0.55
Transport Services	4.59	Syngene International Limited		0.55
Inter Globe Aviation Ltd	2.98	Personal Products		0.51
Container Corporation of India Ltd.	1.61	Godrej Consumer Products Ltd.		0.51
Electrical Equipment	4.32	Entertainment		0.21
ABB India Ltd	2.54	Zee Entertainment Enterprises Ltd		0.21
Thermax Ltd.	1.78	Equity & Equity related - Total		81.62
Pharmaceuticals and Biotechnology	3.98	Mutual Fund Units		
Sun Pharmaceuticals Industries Ltd.	2.29	Ishares Nasdaq 100 UCITS ETF USD - for Domestic schemes	Overseas Mutual Fund	15.79
Mankind Pharma Ltd	1.69	Mutual Fund Units - Total		15.79
Insurance	3.46	Net Current Assets/(Liabilities)		2.64
ICICI Lombard General Insurance Company Ltd	1.73	Grand Total		100.00
SBI Life Insurance Company Ltd	1.73			
Telecom - Services	2.93			

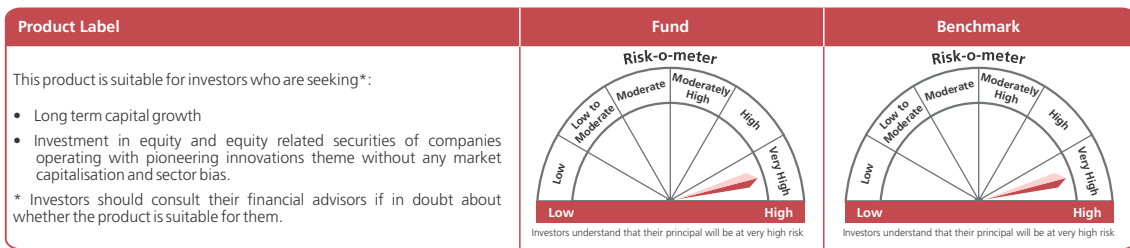
For viewing detailed portfolio of CI Global Alpha Innovators Corporate Class on desktop please visit: www.kotakmf.com>> Forms & Downloads>>Portfolios>>CI Global Alpha Innovators Corporate Class.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	5,70,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	11,01,215	5,47,624	1,52,748
Scheme Returns (%)	28.37	29.38	55.10
85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index	25.84	26.70	45.83
Alpha*	2.53	2.68	9.28
85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index (₹)#	10,40,590	5,28,276	1,47,513
Nifty 50 (TRI) (₹)^	9,26,718	4,80,357	1,39,256
Nifty 50 (TRI) Returns (%)	20.72	19.76	31.54



The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - October 31, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). *For Fund Manager experience, please refer page 109-113. ## Risk rate assumed to be 6.86% (FBIL Overnight MIBOR rate as on 28th Jun 2024). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

KOTAK ESG EXCLUSIONARY STRATEGY FUND

An open-ended Equity Scheme following Environment, Social and Governance (ESG) theme

Investment Objective: The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow Environmental, Social and Governance parameters. However, there can be no assurance that the investment objective of the Scheme will be realized.

Investment style		Value	GARP	Growth	Size
					Large
					Medium
					Small

GARP - Growth at a Reasonable Price

Fund Manager*^:	Mr. Harsha Upadhyaya Mr. Mandar Pawar
AAUM:	₹1,012.37 crs
AUM:	₹1,012.81 crs
Benchmark:	Nifty 100 ESG Index TRI
Allotment date:	December 11, 2020
Folio count:	32,429

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹16.8300	₹17.8600
IDCW	₹16.8300	₹17.8600

(as on June 28, 2024)

Ratios

Portfolio Turnover	26.66%
¹ Beta	0.89
² Sharpe##	0.53
³ Standard Deviation	13.17%
(P/E)	26.38
P/BV	4.14

Total Expense Ratio**

Regular Plan:	2.21%
Direct Plan:	0.76%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%

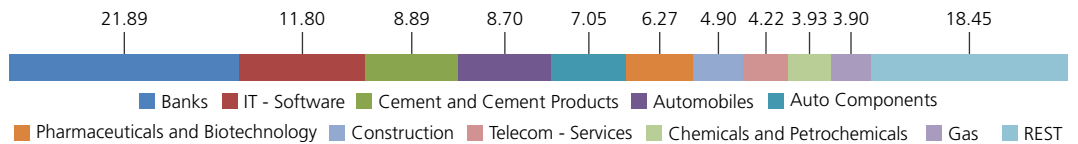
b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL.

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Telecom - Services	4.22
Banks	21.89	Bharti Airtel Ltd	3.85
HDFC Bank Ltd.	6.33	Bharti Airtel Ltd - Partly Paid Shares	0.37
Axis Bank Ltd.	4.12	Chemicals and Petrochemicals	3.93
ICICI Bank Ltd.	3.85	Linde India Ltd.	3.93
Kotak Mahindra Bank Ltd.	2.22	Gas	3.90
Bank Of Baroda	1.63	GAIL (India) Ltd.	3.90
State Bank Of India	1.51	Finance	3.34
AU Small Finance Bank Ltd.	1.19	Bajaj Finance Ltd.	1.76
IndusInd Bank Ltd.	1.04	Shriram Finance Ltd.	1.58
IT - Software	11.80	Retailing	2.97
Infosys Ltd.	5.57	Zomato Ltd.	2.97
Tech Mahindra Ltd.	2.82	Diversified FMCG	1.95
Tata Consultancy Services Ltd.	1.97	Hindustan Unilever Ltd.	1.95
HCL Technologies Ltd.	1.44	Industrial Products	1.92
Cement and Cement Products	8.89	Ratnamani Metals & Tubes Ltd.	1.92
Ultratech Cement Ltd.	4.61	Personal Products	1.92
Ambuja Cements Ltd.	2.98	Godrej Consumer Products Ltd.	1.36
JK Cement Ltd.	1.30	Colgate Palmolive (India) Ltd.	0.56
Automobiles	8.70	Non - Ferrous Metals	1.64
Hero MotoCorp Ltd.	4.24	Hindalco Industries Ltd	1.64
Maruti Suzuki India Limited	3.21	Transport Services	1.50
Eicher Motors Ltd.	1.25	Inter Globe Aviation Ltd	1.50
Auto Components	7.05	Petroleum Products	1.29
Bharat Forge Ltd.	3.46	Reliance Industries Ltd.	0.77
Bosch Ltd.	2.52	Bharat Petroleum Corporation Ltd.	0.52
Apollo Tyres Ltd.	1.07	Ferrous Metals	1.13
Pharmaceuticals and Biotechnology	6.27	Jindal Steel & Power Ltd.	1.13
GlaxoSmithKline Pharmaceuticals Ltd.	1.96	Equity & Equity related - Total	99.21
Cipla Ltd.	1.46	Mutual Fund Units	
Sun Pharmaceuticals Industries Ltd.	1.13	Kotak Liquid Direct Growth	0.36
Biocon Ltd.	1.04	Mutual Fund Units - Total	0.36
Abbott India Ltd.	0.68	Triparty Repo	0.39
Construction	4.90	Net Current Assets/(Liabilities)	0.04
Larsen And Toubro Ltd.	4.90	Grand Total	100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,30,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	5,99,485	4,86,292	1,43,362
Scheme Returns (%)	18.93	20.64	38.59
Nifty 100 ESG (%)	19.60	20.50	38.18
Alpha*	-0.66	0.13	0.41
Nifty 100 ESG (₹)#	6,06,218	4,85,396	1,43,124
Nifty 50 (₹)^	6,01,672	4,80,654	1,39,256
Nifty 50 (%)	19.15	19.80	31.54

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in Portfolio of predominantly equity & equity related securities of companies following environmental, social and governance (ESG) criteria. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 11, 2020. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CI/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). *For Fund Manager experience, please refer page 109-113. ## Risk rate assumed to be 6.86% (FBIL Overnight MIBOR rate as on 28th Jun 2024). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

KOTAK INDIA EQ CONTRA FUND

An open-ended equity scheme following contrarian investment strategy

Investment Objective: The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will invest in stocks of companies, which are fundamentally sound but are undervalued. Undervalued stocks are stocks of those companies whose true long term potential is not yet recognised by the market. At times, the broad market takes time to appreciate the long-term potential of some fundamentally sound companies. Stocks of such companies are traded at prices below their intrinsic value and are regarded as undervalued stocks. We believe that, over a period of time, the price of a stock reflects the intrinsic value of the underlying company. Thus, the moving up of the price of the undervalued stock towards its intrinsic value will help us generate capital appreciation for investors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Ms. Shibani Sircar Kurian
AAUM:	₹3,371.38 crs
AUM:	₹3,499.74 crs
Benchmark***:	Nifty 500 TRI (Tier 1), Nifty 100 TRI (Tier 2)
Allotment date:	July 27, 2005
Folio count:	78,693

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹146.4440	₹170.3410
IDCW	₹50.4790	₹60.6160

(as on June 28, 2024)

Ratios

Portfolio Turnover	40.02%
¹ Beta	0.96
¹ Sharpe ^{##}	1.23
¹ Standard Deviation	13.09%
(P/E)	22.15
P/BV	3.38

Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.90%
Direct Plan:	0.58%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out within 90 days from the date of allotment: 1%

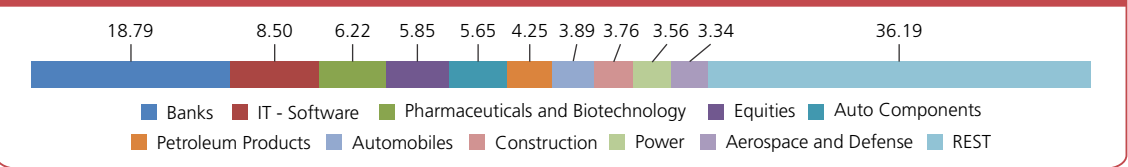
b) If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related			
Banks	18.79	Astra Microwave Products Ltd.	1.11
HDFC Bank Ltd.	5.51	Diversified FMCG	3.18
ICICI Bank Ltd.	4.42	Hindustan Unilever Ltd.	2.05
State Bank Of India	2.59	ITC Ltd.	1.13
Kotak Mahindra Bank Ltd.	1.32	Consumer Durables	3.12
City Union Bank Ltd.	1.11	Voltas Ltd.	1.38
Bank Of Baroda	0.98	Kajaria Ceramics Ltd.	1.13
Indian Bank	0.93	Century Plyboards (India) Ltd.	0.61
Axis Bank Ltd.	0.79	Personal Products	3.02
Jammu And Kashmir Bank Ltd.	0.57	Godrej Consumer Products Ltd.	1.85
IndusInd Bank Ltd.	0.57	Emami Ltd.	1.17
IT - Software	8.50	Gas	2.85
Infosys Ltd.	2.89	GAIL (India) Ltd.	2.05
Tech Mahindra Ltd.	2.13	Gujarat State Petronet Ltd.	0.80
Mphasis Ltd	2.05	Telecom - Services	2.35
Wipro Ltd.	1.43	Bharti Airtel Ltd	2.35
Pharmaceuticals and Biotechnology	6.22	Entertainment	2.26
Sun Pharmaceuticals Industries Ltd.	1.71	Sun TV Network Ltd.	1.29
Zydus Lifesciences Limited	1.09	PVR Inox Limited	0.97
Biocon Ltd.	1.05	Industrial Products	2.09
Torrent Pharmaceuticals Ltd.	0.92	APL Apollo Tubes Ltd.	1.11
Ajanta Pharma Ltd.	0.84	Cummins India Ltd.	0.98
Alkem Laboratories Ltd.	0.61	Beverages	2.07
Finance	5.85	Radico Khaitan Ltd.	1.21
Power Finance Corporation Ltd.	2.10	United Breweries Ltd.	0.86
Can Fin Homes Ltd	1.47	Cement and Cement Products	2.00
Shriram Finance Ltd.	1.46	Ultratech Cement Ltd.	2.00
LIC Housing Finance Ltd.	0.46	Industrial Manufacturing	1.82
Aavas Financiers Ltd.	0.36	Jyoti CNC Automation Ltd	1.02
Auto Components	5.65	JNK India Limited	0.80
Exide Industries Ltd	1.87	Healthcare Services	1.79
Samvardhana Motherson International Limited	1.75	Fortis Healthcare India Ltd	1.06
Bharat Forge Ltd.	1.32	Metropolis Healthcare Ltd.	0.73
JK Tyre & Industries Ltd.	0.71	Oil	1.56
Petroleum Products	4.25	Oil & Natural Gas Corporation Ltd.	1.56
Reliance Industries Ltd.	3.36	Transport Services	1.34
Bharat Petroleum Corporation Ltd.	0.89	Inter Globe Aviation Ltd	1.34
Automobiles	3.89	Realty	1.19
Hero MotoCorp Ltd.	2.31	Oberoi Realty Ltd	1.19
Maruti Suzuki India Limited	1.58	Insurance	1.17
Construction	3.76	SBI Life Insurance Company Ltd	1.17
Kalpataru Projects International Limited	1.50	Ferrous Metals	1.07
Larsen And Toubro Ltd.	1.25	Jindal Steel & Power Ltd.	1.07
G R Infraprojects Limited	1.01	Fertilizers and Agrochemicals	1.03
Power	3.56	Coromandel International Ltd.	1.03
National Thermal Power Corporation Limited	2.27	Non - Ferrous Metals	1.03
Power Grid Corporation Of India Ltd.	1.29	Hindalco Industries Ltd	1.03
Aerospace and Defense	3.34	Equity & Equity related - Total	98.75
Bharat Electronics Ltd.	2.23	Triparty Repo	1.16
		Net Current Assets/(Liabilities)	0.09
		Grand Total	100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	1,28,32,540	34,31,594	19,42,309	12,25,421	5,74,961	1,54,058
Scheme Returns (%)	16.00	19.96	23.58	29.10	33.06	57.45
Nifty 500 (TRI) Returns (%)	14.73	17.60	20.37	24.76	25.50	43.24
Alpha*	1.27	2.35	3.21	4.34	7.56	14.21
Nifty 500 (TRI) (₹)#	1,10,68,498	30,22,624	17,33,577	11,05,150	5,19,822	1,46,039
Nifty 100 (TRI) Returns (%)	14.18	16.17	18.28	21.58	21.90	38.49
Alpha*	1.83	3.79	5.30	7.52	11.16	18.96
Nifty 100 (TRI) (₹)#	1,03,85,037	27,97,578	16,09,400	10,23,938	4,94,860	1,43,307
Nifty 50 (TRI) (₹)^	97,94,382	27,33,445	15,75,620	9,95,998	4,80,654	1,39,256
Nifty 50 (TRI) Returns (%)	13.67	15.73	17.68	20.44	19.80	31.54

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*:			
<ul style="list-style-type: none"> • Long term capital growth • Investment in portfolio of predominantly equity & equity related securities 	Investors understand that their principal will be at very high risk	Investors understand that their principal will be at very high risk	Investors understand that their principal will be at very high risk

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - July 27, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (TRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 109-113. #Risk rate assumed to be 6.86% (FBI Overnight MIBOR rate as on 28th Jun 2024). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 114-116. For scheme performance, please refer page no 97-108.

KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme

Investment Objective: The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow the manufacturing theme. However, there is no assurance that the objective of the Scheme will be realized.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harsha Upadhyaya & Mr. Abhishek Bisen
AAUM:	₹2,246.46 crs
AUM:	₹2,339.43 crs
Benchmark:	Nifty India Manufacturing Index TRI
Allotment date:	February 22, 2022
Folio count:	76,885

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹18.8120	₹19.5550
IDCW	₹18.8110	₹19.5550

(as on June 28, 2024)

Ratios

Portfolio Turnover	19.28%
(P/E)	26.46
P/BV	4.20

Total Expense Ratio**

Regular Plan:	1.97%
Direct Plan:	0.49%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

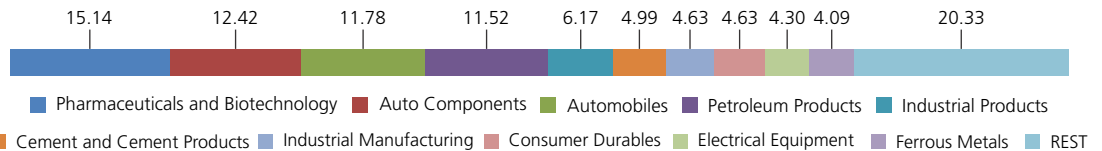
Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related	15.14	V-Guard Industries Ltd.	1.20
Pharmaceuticals and Biotechnology		Amber Enterprises India Ltd.	0.77
Sun Pharmaceuticals Industries Ltd.	3.90	Industrial Manufacturing	4.63
Dr Reddys Laboratories Ltd.	2.60	Kaynes Technology India Ltd.	1.74
Zydus Lifesciences Limited	2.60	Jyoti CNC Automation Ltd	1.47
Biocon Ltd.	2.40	JNK India Limited	1.33
Cipla Ltd.	2.03	Honeywell Automation India Ltd.	0.09
GlaxoSmithKline Pharmaceuticals Ltd.	1.13	Electrical Equipment	4.30
Ipca Laboratories Ltd.	0.48	ABB India Ltd	2.81
Auto Components	12.42	Thermax Ltd.	1.49
Bosch Ltd.	2.48	Ferrous Metals	4.09
Bharat Forge Ltd.	2.18	Tata Steel Ltd.	4.09
Exide Industries Ltd	1.93	Non - Ferrous Metals	3.92
Samvardhana Motherson	1.87	Hindalco Industries Ltd	2.96
International Limited	1.25	National Aluminium Company Ltd	0.96
Sansera Engineering Ltd.	1.16	Aerospace and Defense	2.65
Schaeffler India Ltd	1.09	Bharat Electronics Ltd.	2.65
Apollo Tyres Ltd.	1.09	Construction	2.54
JK Tyre & Industries Ltd.	0.46	Larsen And Toubro Ltd.	2.54
Automobiles	11.78	Chemicals and Petrochemicals	2.50
Hero MotoCorp Ltd.	3.22	Solar Industries India Limited	1.14
Tata Motors Ltd.	2.86	SRF Ltd.	0.83
Mahindra & Mahindra Ltd.	2.14	Tata Chemicals Ltd	0.53
Maruti Suzuki India Limited	2.06	Fertilizers and Agrochemicals	2.40
Eicher Motors Ltd.	1.50	Coromandel International Ltd.	2.40
Petroleum Products	11.52	Capital Markets	2.01
Reliance Industries Ltd.	5.02	Dee Development Engineers Ltd	2.01
Bharat Petroleum Corporation Ltd.	2.60	Personal Products	1.26
Hindustan Petroleum Corporation Ltd	2.13	Godrej Consumer Products Ltd.	1.26
Indian Oil Corporation Ltd	1.77	Diversified	0.87
Industrial Products	6.17	3M India Ltd.	0.87
Cummins India Ltd.	2.33	Textiles and Apparels	0.59
Carborundum Universal Ltd.	2.07	Garware Technical Fibres Ltd.	0.59
AIA Engineering Limited.	1.30	Equity & Equity related - Total	98.41
Happy Forgings Ltd	0.47	Mutual Fund Units	
Cement and Cement Products	4.99	Kotak Liquid Direct Growth	0.35
Ambuja Cements Ltd.	2.87	Mutual Fund Units - Total	0.35
Ultratech Cement Ltd.	2.12	Triparty Repo	1.32
Consumer Durables	4.63	Net Current Assets/(Liabilities)	-0.08
Dixon Technologies India Ltd.	1.43	Grand Total	100.00
Volta Ltd.	1.23		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	2,90,000	1,20,000
Total Value as on June 28, 2024 (₹)	4,08,337	1,43,706
Scheme Returns (%)	30.06	39.18
NIFTY INDIA MANUFACTURING TRI (%)	44.82	73.31
Alpha*	-14.76	-34.13
NIFTY INDIA MANUFACTURING TRI (₹)#	4,74,125	1,62,770
Nifty 50 (₹)^	3,78,535	1,39,256
Nifty 50 (%)	22.97	31.54

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in equity and equity related securities across market capitalisation <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at very high risk</p>	<p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - February 22, 2022. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following infrastructure & Economic Reform theme

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities of companies involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms. However, there is no assurance that the objective of the scheme will be realized.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Nalin Rasik Bhatt

AAUM: ₹2,149.19 crs

AUM: ₹2,272.88 crs

Benchmark: Nifty Infrastructure TRI (Tier 1)

Allotment date: February 25, 2008

Folio count: 1,12,515

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹70.4720	₹81.9850
IDCW	₹56.3620	₹81.0470

(as on June 28, 2024)

Ratios

Portfolio Turnover	7.44%
¹ Beta	0.69
¹ Sharpe#	2.04
¹ Standard Deviation	12.33%
(P/E)	33.48
P/BV	5.12

Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	2.00%
Direct Plan:	0.65%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out within 90 days from the date of allotment: 1%

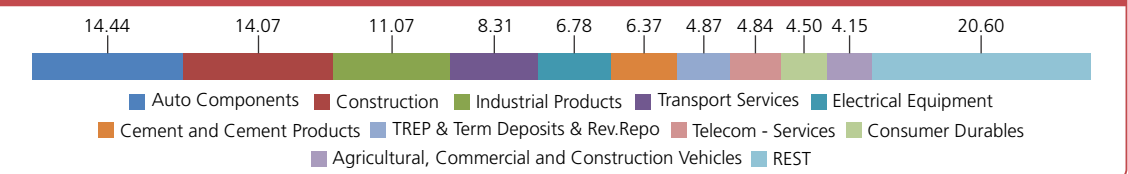
b) If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Telecom - Services	4.84
Auto Components	14.44	Bharti Airtel Ltd	3.46
Bosch Ltd.	2.62	Bharti Hexacom Ltd.	1.38
Exide Industries Ltd	2.36	Consumer Durables	4.50
Samvardhana Motherson International Limited	2.09	Kajaria Ceramics Ltd.	2.79
Apollo Tyres Ltd.	1.93	V-Guard Industries Ltd.	1.71
Schaeffler India Ltd	1.77	Agricultural, Commercial and Construction Vehicles	4.15
Bharat Forge Ltd.	1.64	V.S.T Tillers Tractors Ltd	2.16
Sansera Engineering Ltd.	1.10	Ashok Leyland Ltd.	1.60
Rolex Rings Ltd.	0.93	BEML Ltd.	0.39
Construction	14.07	Industrial Manufacturing	3.70
Larsen And Toubro Ltd.	3.31	Jyoti CNC Automation Ltd	1.51
Kalpataru Projects International Limited	2.86	Tega Industries Ltd.	1.24
G R Infraprojects Limited	2.76	JNK India Limited	0.95
Ashoka Buildcon Limited	2.47	Gas	3.55
H G Infra Engineering Ltd.	1.53	GAIL (India) Ltd.	1.45
PNC Infratech Ltd	1.14	Gujarat State Petronet Ltd.	1.30
Industrial Products	11.07	Gujarat Gas Ltd.	0.80
Cummins India Ltd.	2.79	Power	3.47
Ratnamani Metals & Tubes Ltd.	2.38	National Thermal Power Corporation Limited	2.16
AIA Engineering Limited.	2.10	Power Grid Corporation Of India Ltd.	1.31
Supreme Industries Limited	1.11	Chemicals and Petrochemicals	3.17
Carborundum Universal Ltd.	0.96	Solar Industries India Limited	3.17
SKF India Ltd	0.91	Finance	2.67
WPL Ltd	0.82	Power Finance Corporation Ltd.	2.67
Transport Services	8.31	Petroleum Products	1.93
Mahindra Logistics Ltd	3.33	Reliance Industries Ltd.	1.93
Container Corporation of India Ltd.	2.84	Realty	1.63
Inter Globe Aviation Ltd	2.14	Mahindra Lifespace Developers Ltd	1.63
Electrical Equipment	6.78	Aerospace and Defense	1.35
Thermax Ltd.	2.94	Bharat Electronics Ltd.	1.35
Azad Engineering Ltd	1.95	Equity & Equity related - Total	96.00
ABB India Ltd	1.89	Triparty Repo	4.87
Cement and Cement Products	6.37	Net Current Assets/(Liabilities)	-0.87
Ultratech Cement Ltd.	3.59	Grand Total	100.00
Shree Cement Ltd.	1.90		
Ambuja Cements Ltd.	0.88		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	19,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	1,09,77,959	40,08,489	23,81,104	15,54,768	6,64,466	1,66,366
Scheme Returns (%)	18.63	22.83	29.37	39.32	44.37	79.98
Nifty Infrastructure (TRI) Returns (%)	12.89	19.25	25.07	32.05	36.84	62.30
Alpha*	5.75	3.59	4.30	7.28	7.53	17.68
Nifty Infrastructure (TRI) (₹)#	62,80,218	33,02,627	20,46,742	13,13,353	6,03,923	1,56,748
Nifty 50 (TRI) (₹)^	71,21,153	27,33,445	15,75,620	9,95,998	4,80,654	1,39,256
Nifty 50 (TRI) Returns (%)	14.19	15.73	17.68	20.44	19.80	31.54

Product Label	Fund	Benchmark - Tier 1
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at very high risk</p>	<p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - February 25, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option. Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). *For Fund Manager experience, please refer page 109-113. ## Risk rate assumed to be 6.86% (FBI Overnight MIBOR rate as on 28th Jun 2024). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 114-116. For scheme performance, please refer page no 97-108.

KOTAK BUSINESS CYCLE FUND

An open ended equity scheme following business cycles based investing theme

Investment Objective: The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the objective of the scheme will be realized.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*^: Mr. Harish Bihani & Mr. Abhishek Bisen

AAUM: ₹2,583.60 crs

AUM: ₹2,616.08 crs

Benchmark: Nifty 500 TRI

Allotment date: September 28, 2022

Folio count: 74,780

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹14.9230	₹15.3600
IDCW	₹14.9230	₹15.3590

(as on June 28, 2024)

Ratios

Portfolio Turnover	28.13%
(P/E)	35.92
P/BV	5.21

Total Expense Ratio**

Regular Plan: 1.93%
Direct Plan: 0.45%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

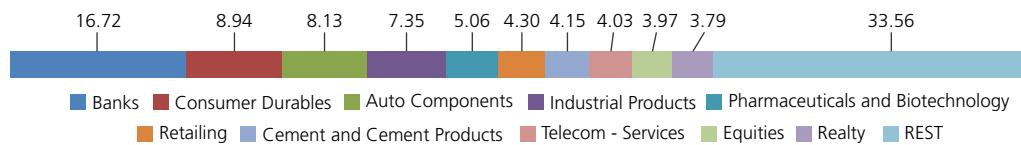
c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Realty	3.79
Banks	16.72	Oberoi Realty Ltd	2.02
ICICI Bank Ltd.	4.95	Mahindra Lifespace Developers Ltd	1.77
Axis Bank Ltd.	3.94	IT - Software	3.52
HDFC Bank Ltd.	3.86	Infosys Ltd.	2.43
IndusInd Bank Ltd.	1.82	Tech Mahindra Ltd.	1.09
Indian Bank	1.25	Personal Products	3.41
Kotak Mahindra Bank Ltd.	0.90	Godrej Consumer Products Ltd.	2.38
Consumer Durables	8.94	Dabur India Ltd.	1.03
Century Plyboards (India) Ltd.	2.48	Automobiles	3.11
Whirlpool of India Ltd.	2.47	Maruti Suzuki India Limited	3.11
Blue Star Ltd.	1.92	Insurance	3.01
Kajaria Ceramics Ltd.	1.33	SBI Life Insurance Company Ltd	1.90
Elin Electronics Ltd.	0.74	Medi Assist Healthcare Services Limited	1.11
Auto Components	8.13	Petroleum Products	2.99
Bharat Forge Ltd.	3.18	Reliance Industries Ltd.	2.99
Uno Minda Limited	2.22	Construction	2.46
Bosch Ltd.	1.78	Larsen And Toubro Ltd.	2.46
Sansera Engineering Ltd.	0.49	Industrial Manufacturing	2.09
Minda Corporation Limited	0.46	Honeywell Automation India Ltd.	2.09
Industrial Products	7.35	Beverages	1.68
Carborundum Universal Ltd.	2.01	United Spirits Ltd.	1.68
Cummins India Ltd.	1.76	Electrical Equipment	1.66
Happy Forgings Ltd	1.37	Azad Engineering Ltd	0.85
SKF India Ltd	1.30	Thermax Ltd.	0.81
Inox India Ltd	0.91	Power	1.59
Pharmaceuticals and Biotechnology	5.06	National Thermal Power Corporation Limited	1.59
Sun Pharmaceuticals Industries Ltd.	2.33	Diversified FMCG	1.46
Mankind Pharma Ltd	2.07	ITC Ltd.	1.46
Ipca Laboratories Ltd.	0.66	Capital Markets	1.32
Retailing	4.30	Computer Age Management Services Limited	1.32
Avenue Supermarts Ltd.	1.98	Commercial Services and Supplies	1.22
Zomato Ltd.	1.98	CMS Info Systems Ltd	1.22
Cement and Cement Products	4.15	Transport Services	1.00
Ultratech Cement Ltd.	2.10	Container Corporation of India Ltd.	1.00
Ambuja Cements Ltd.	2.05	Leisure Services	0.74
Telecom - Services	4.03	Tbo Tek Limited	0.74
Bharti Hexacom Ltd.	4.03	Equity & Equity related - Total	97.70
Finance	3.97	Triparty Repo	0.44
Cholamandam Investment and Finance Company Ltd.	1.98	Net Current Assets/(Liabilities)	1.86
Bajaj Finance Ltd.	1.34	Grand Total	100.00
Power Finance Corporation Ltd.	0.65		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	2,10,000	1,20,000
Total Value as on June 28, 2024 (₹)	2,81,536	1,48,005
Scheme Returns (%)	36.34	46.69
NIFTY 500 TRI (%)	36.13	43.24
Alpha*	0.21	3.45
NIFTY 500 TRI (₹) #	2,81,113	1,46,039
Nifty 50 (₹) ^	2,61,790	1,39,256
Nifty 50 (%)	26.54	31.54

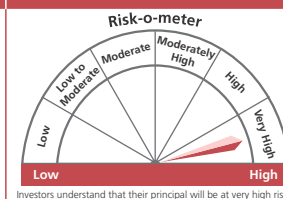
Product Label

This product is suitable for investors who are seeking*:

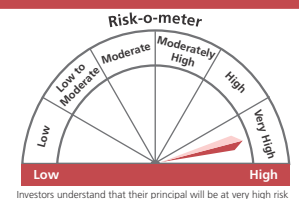
- Long-term capital growth
- Investment in portfolio of predominantly equity & equity related securities of companies with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 28, 2022. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). *For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

KOTAK BANKING & FINANCIAL SERVICES FUND

An open ended equity scheme investing in the Banking and Financial Services sectors

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services sector. However, there can be no assurance that the investment objective of the scheme would be achieved.

Investment style		Value	GARP	Growth	Size
					Large
					Medium
					Small

GARP - Growth at a Reasonable Price

Fund Manager*^: Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen

AAUM: ₹887.95 crs

AUM: ₹916.92 crs

Benchmark: Nifty Financial Services TRI

Allotment date: February 27, 2023

Folio count: 39,586

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹14.1240	₹14.4380
IDCW	₹14.1240	₹14.4380

(as on June 28, 2024)

Ratios

Portfolio Turnover	29.89%
(P/E)	15.86
P/BV	2.52

Total Expense Ratio**

Regular Plan:	2.24%
Direct Plan:	0.71%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: NIL.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%.

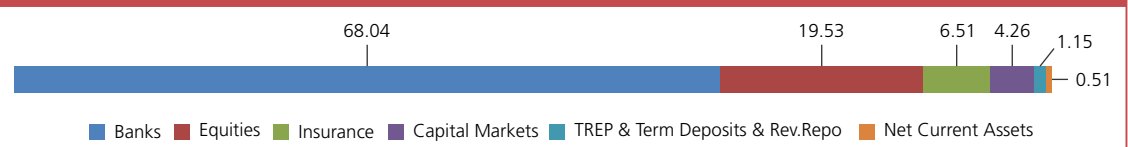
c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related Banks	68.04	Finance Company Ltd.	2.30
HDFC Bank Ltd.	19.25	Bajaj Finance Ltd.	2.12
ICICI Bank Ltd.	16.47	Mahindra & Mahindra	
State Bank Of India	7.55	Financial Services Ltd.	0.89
Axis Bank Ltd.	7.40	LIC Housing Finance Ltd.	0.87
Kotak Mahindra Bank Ltd.	4.98	Aavas Financiers Ltd.	0.26
Canara Bank	1.93	Insurance	6.51
Indian Bank	1.79	SBI Life Insurance Company Ltd	2.93
City Union Bank Ltd.	1.67	ICICI Lombard General	
Bank Of Baroda	1.63	Insurance Company Ltd	1.31
IndusInd Bank Ltd.	1.24	Medi Assist Healthcare Services Limited	1.28
Jammu And Kashmir Bank Ltd.	1.09	HDFC Life Insurance Company Ltd.	0.99
Federal Bank Ltd.	1.04	Capital Markets	4.26
Jana Small Finance Bank	1.01	Nippon Life India Asset	
Karur Vysya Bank Ltd.	0.99	Management Ltd.	1.89
Finance	19.53	360 One Wam Ltd.	1.67
Power Finance Corporation Ltd.	4.81	ICICI Securities Ltd	0.70
Shriram Finance Ltd.	3.63	Equity & Equity related - Total	98.34
Can Fin Homes Ltd	2.35	Triparty Repo	1.15
India Shelter Finance Corporation Ltd	2.30	Net Current Assets/(Liabilities)	0.51
Cholamandalam Investment and		Grand Total	100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	1,70,000	1,20,000
Total Value as on June 28, 2024 (₹)	2,07,402	1,39,272
Scheme Returns (%)	30.02	31.56
Nifty Financial Services TRI Returns (%)	25.21	28.20
Alpha*	4.81	3.36
Nifty Financial Services TRI (₹)#	2,01,423	1,37,291
Nifty 50 (TRI) (₹)^	2,07,941	1,39,256
Nifty 50 (TRI) Returns (%)	30.46	31.54

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long-term capital growth • Investment in portfolio of predominantly equity & equity related securities of companies engaged in Banking & Financial Services <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - February 27, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). *For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

KOTAK QUANT FUND

An open-ended equity scheme following Quant based investing theme

Investment Objective: The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities selected based on quant model theme. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*^:	Mr. Harsha Upadhyaya, Mr. Rohit Tandon & Mr. Abhishek Bisen
AAUM:	₹796.11 crs
AUM:	₹827.86 crs
Benchmark:	Nifty 200 Total Return Index
Allotment date:	August 02, 2023
Folio count:	13,161

Minimum Investment Amount

Initial Investment

- ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches

Additional Investment

- ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches

Systematic Investment Plan (SIP)

- ₹500 (Subject to a minimum of 10 SIP installments of ₹500/- each)

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹15.4740	₹15.4980
IDCW	₹15.4740	₹15.4980

(as on June 28, 2024)

Ratios

Portfolio Turnover	133.65%
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Total Expense Ratio**

Regular Plan:	2.34%
Direct Plan:	1.16%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out within 90 days from the date of allotment: 0.5%

b) If units are redeemed or switched out on or after 90 days from the date of allotment- Nil.

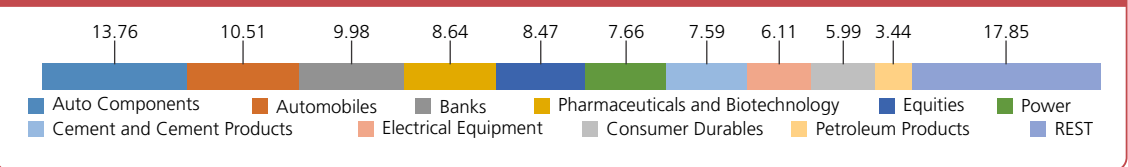
Units issued on reinvestment of IDCWs shall not be subject to entry and exit load.

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		JK Cement Ltd.	0.52
Auto Components	13.76	Electrical Equipment	6.11
Bosch Ltd.	4.33	Siemens Ltd.	3.47
Apollo Tyres Ltd.	3.33	ABB India Ltd	2.64
Bharat Forge Ltd.	2.96	Consumer Durables	5.99
Exide Industries Ltd	2.51	Volta Ltd.	3.17
Samvardhana Motherson International Limited	0.63	Blue Star Ltd.	2.82
Automobiles	10.51	Petroleum Products	3.44
TVS Motors Company Ltd	3.61	Bharat Petroleum Corporation Ltd.	2.54
Bajaj Auto Ltd.	3.51	Indian Oil Corporation Ltd	0.47
Mahindra & Mahindra Ltd.	3.39	Hindustan Petroleum Corporation Ltd	0.43
Banks	9.98	Transport Services	3.17
State Bank Of India	3.81	Inter Globe Aviation Ltd	3.17
Bank Of Baroda	2.91	Gas	2.88
Canara Bank	2.81	GAIL (India) Ltd.	2.88
Punjab National Bank	2.81	Non - Ferrous Metals	2.78
Pharmaceuticals and Biotechnology	8.64	Hindalco Industries Ltd	2.78
Sun Pharmaceuticals Industries Ltd.	4.29	Healthcare Services	2.69
Zydus Lifesciences Limited	3.44	Narayana Hrudayalaya Ltd.	2.69
Lupin Ltd.	0.47	Transport Infrastructure	2.54
Alkem Laboratories Ltd.	0.44	Adani Port and Special Economic Zone Ltd.	2.54
Finance	8.47	Realty	2.53
LIC Housing Finance Ltd.	3.53	Phoenix Mills Ltd.	2.53
Shriram Finance Ltd.	3.08	Retailing	0.51
Power Finance Corporation Ltd.	1.86	Zomato Ltd.	0.51
Power	7.66	Equity & Equity related - Total	99.25
Power Grid Corporation Of India Ltd.	3.16	Mutual Fund Units	
Torrent Power Ltd	2.06	Kotak Liquid Direct Growth	0.06
NHPC Limited	1.94	Mutual Fund Units - Total	0.06
NLC India Ltd.	0.50	Triparty Repo	0.74
Cement and Cement Products	7.59	Net Current Assets/(Liabilities)	-0.05
Grasim Industries Ltd.	4.26	Grand Total	100.00
ACC Ltd.	2.81		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	6 months
Total amount invested (₹)	1,10,000	60,000
Total Value as on June 28, 2024 (₹)	1,42,191	67,493
Scheme Returns (%)	65.86	51.11
Nifty 200 (TRI) Returns (%)	42.57	39.84
Alpha*	23.30	11.26
Nifty 200 TRI (₹)#	1,31,436	66,002
Nifty 50 (TRI) (₹)^	1,26,803	64,824
Nifty 50 (TRI) Returns (%)	32.92	31.35

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:		
<ul style="list-style-type: none"> • Long-term capital growth • Investment predominantly in equity & equity related instruments selected based on quant model 	<p>Investors understand that their principal will be at very high risk</p>	<p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - August 02, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option. Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). *For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST.

KOTAK CONSUMPTION FUND

An open-ended equity scheme following Consumption theme

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in consumption and consumption related activities. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			Value	GARP	Growth	Size
						Large
						Medium
						Small

GARP - Growth at a Reasonable Price

Fund Manager*^: Mr. Devender Singhal, Mr. Abhishek Bisen

AAUM: ₹660.35 crs

AUM: ₹682.95 crs

Benchmark: Nifty India Consumption Index (Total Return Index)

Allotment date: November 16, 2023

Folio count: 27,492

- Minimum Investment Amount**
- Initial & Additional Investment**
- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

- Ideal Investments Horizon**
- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.3680	₹12.4960
IDCW	₹12.3660	₹12.4960

(as on June 28, 2024)

Ratios

Portfolio Turnover	14.46%
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Total Expense Ratio**

Regular Plan:	2.32%
Direct Plan:	0.68%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out within 30 days from the date of allotment: 1%

b) If units are redeemed or switched out on or after 30 days from the date of allotment - Nil.

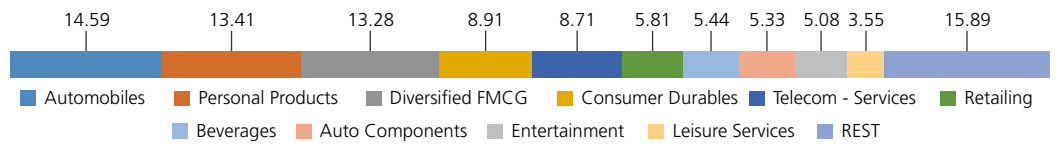
Units issued on reinvestment of IDCWs shall not be subject to entry and exit load.

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related			
Automobiles	14.59	PVR Inox Limited	2.50
Maruti Suzuki India Limited	7.89	Sun TV Network Ltd.	1.82
Hero MotoCorp Ltd.	6.70	Zee Entertainment Enterprises Ltd	0.76
Personal Products	13.41	Leisure Services	3.55
Emami Ltd.	4.42	Jubilant Foodworks Limited	2.63
Dabur India Ltd.	3.52	Barbeque Nation Hospitality Ltd.	0.92
Colgate Palmolive (India) Ltd.	2.81	Food Products	2.97
Godrej Consumer Products Ltd.	2.66	Britannia Industries Ltd.	1.98
Diversified FMCG	13.28	Heritage Foods Ltd	0.99
Hindustan Unilever Ltd.	7.89	Healthcare Services	2.95
ITC Ltd.	5.39	Fortis Healthcare India Ltd	1.61
Consumer Durables	8.91	Krishna Institute Of	
Voltas Ltd.	3.19	Medical Sciences Ltd.	1.34
Pokarna Ltd.	2.95	Pharmaceuticals and Biotechnology	2.65
Century Plyboards (India) Ltd.	1.54	Innova Captabs Ltd	1.70
Titan Company Ltd.	1.23	Ami Organics Ltd	0.95
Telecom - Services	8.71	Transport Services	2.04
Bharti Airtel Ltd	8.71	Inter Globe Aviation Ltd	2.04
Retailing	5.81	Agricultural, Commercial and Constr	1.47
Zomato Ltd.	3.63	V.S.T Tillers Tractors Ltd	1.47
V-Mart Retail Ltd.	1.37	Printing and Publication	0.85
Shoppers Stop Ltd.	0.81	Navneet Education Ltd.	0.85
Beverages	5.44	Household Products	0.80
Radico Khaitan Ltd.	3.86	Flair Writing Industries Limited	0.80
United Spirits Ltd.	1.58	Realty	0.76
Auto Components	5.33	Mahindra Lifespace Developers Ltd	0.76
Samvardhana Motherson		Equity & Equity related - Total	98.60
International Limited	3.62	Triparty Repo	1.32
Subros Ltd.	1.71	Net Current Assets/(Liabilities)	0.08
Entertainment	5.08	Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment in portfolio of predominantly equity & equity related securities of companies engaged in Consumption & consumption related activities <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>

The above risk-o—meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. For scheme performance, please refer page no 97-108.

**Total Expense Ratio includes applicable B30 fee and GST. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK HEALTHCARE FUND

An open ended equity scheme investing in Pharma, Healthcare & allied sectors.

Investment Objective: The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly Pharma, Healthcare, and allied sectors. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			Size
Value	GARP	Growth	
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager**:	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen & Mr. Dhananjay Tikariha
AAUM:	₹302.43 crs
AUM:	₹307.81 crs
Benchmark:	Nifty Healthcare Total Return Index
Allotment date:	December 11, 2023
Folio count:	26,189

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.5690	₹11.6760
IDCW	₹11.5730	₹11.6760

(as on June 28, 2024)

Ratios

Portfolio Turnover	17.72%
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Total Expense Ratio**

Regular Plan:	2.39%
Direct Plan:	0.72%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / within 30 days from the date of allotment: 1%.

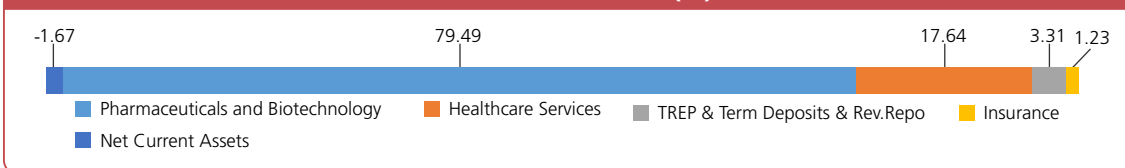
b) If units are redeemed or switched out on or after 30 days from the date of allotment: NIL.

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Jubilant Pharmova Limited	2.04
Pharmaceuticals and Biotechnology	79.49	Ami Organics Ltd	1.89
Sun Pharmaceuticals Industries Ltd.	15.02	Aurobindo Pharma Ltd.	1.02
Cipla Ltd.	8.90	Alembic Pharmaceuticals Ltd.	0.77
Zydus Lifesciences Limited	6.25	Healthcare Services	17.64
Divi s Laboratories Ltd.	5.38	Max Healthcare Institute Ltd.	5.44
Dr Reddys Laboratories Ltd.	5.20	Apollo Hospitals Enterprises Ltd.	2.71
Torrent Pharmaceuticals Ltd.	4.72	Metropolis Healthcare Ltd.	2.20
Alkem Laboratories Ltd.	4.05	Fortis Healthcare India Ltd	2.08
Mankind Pharma Ltd	3.11	Krishna Institute Of Medical Sciences Ltd.	2.03
Glenmark Pharmaceuticals Ltd	3.00	Narayana Hrudayalaya Ltd.	1.60
Innova Captabs Ltd	2.94	GPT Healthcare Limited	1.58
Ajanta Pharma Ltd.	2.93	Insurance	1.23
JB Chemicals & Pharmaceuticals Ltd.	2.90	Medi Assist Healthcare Services Limited	1.23
Marksans Pharma Ltd	2.84	Equity & Equity related - Total	98.36
Laurus Labs Ltd.	2.25	Triparty Repo	3.31
GlaxoSmithKline Pharmaceuticals Ltd.	2.24	Net Current Assets/(Liabilities)	-1.67
Biocon Ltd.	2.04	Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	<p>Risk-o-meter</p>	<p>Risk-o-meter</p>
<ul style="list-style-type: none"> • Long-term capital growth • Investment in portfolio of predominantly equity & equity related securities of companies engaged in Pharma, Healthcare & allied sectors. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at very high risk</p>	<p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities).

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

KOTAK TECHNOLOGY FUND

An open-ended equity scheme investing in Technology & technology related Sectors

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of Technology & technology related sectors. However, there is no assurance that the objective of the scheme will be achieved.

Investment style				Size
Value	GARP	Growth		
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

Fund Manager**^:	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen
AAUM:	₹348.82 crs
AUM:	₹363.71 crs
Benchmark:	BSE Teck Index (Total Return Index)
Allotment date:	March 04, 2024
Folio count:	40,047

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.7300	₹10.7800
IDCW	₹10.7300	₹10.7800

(as on June 28, 2024)

Ratios

Portfolio Turnover	7.00%
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Total Expense Ratio**

Regular Plan: 2.43%

Direct Plan: 1.00%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

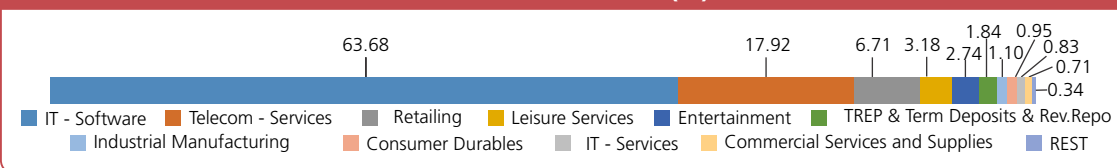
- For redemption / switch out within 30 days from the date of allotment: 1%
- If units are redeemed or switched out on or after 30 days from the date of allotment: NIL.

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Info Edge (India) Ltd.	1.81
IT - Software	63.68	FSN E-Commerce Ventures Ltd.	0.86
Infosys Ltd.	22.75	Leisure Services	3.18
Tata Consultancy Services Ltd.	13.52	TBO TEK LIMITED	3.18
Tech Mahindra Ltd.	6.79	Entertainment	2.74
HCL Technologies Ltd.	5.66	PVR Inox Limited	1.45
Wipro Ltd.	4.12	Sun TV Network Ltd.	1.29
Persistent Systems Limited	3.71	Industrial Manufacturing	1.10
Mphasis Ltd	2.92	Kaynes Technology India Ltd.	1.10
Birlasoft Ltd.	1.93	Consumer Durables	0.95
Zensar Technologies Ltd.	1.58	Dixon Technologies India Ltd.	0.95
Sonata Software Ltd.	0.70	IT - Services	0.83
Telecom - Services	17.92	Cyient Ltd.	0.83
Bharti Airtel Ltd	13.28	Commercial Services and Supplies	0.71
Bharti Hexacom Ltd.	2.45	Tracxn Technologies Ltd.	0.71
Indus Towers Ltd.	1.43	Equity & Equity related - Total	97.82
Tata Communications Ltd.	0.76	Triparty Repo	1.84
Retailing	6.71	Net Current Assets/(Liabilities)	0.34
Zomato Ltd.	4.04	Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	<p>Risk-o-meter</p>	<p>Risk-o-meter</p>
<ul style="list-style-type: none"> • Long-term capital growth • Investment in portfolio of predominantly equity & equity related securities of Technology & Technology related sectors. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at very high risk</p>	<p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST.

^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities).

Scheme has not completed 6 months since inception

KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments

Investment Objective: Investment objective of the scheme is to achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. However, there is no assurance that the objective of the scheme will be realized.

Fund Manager*^: Mr. Atul Bhole & Mr. Abhishek Bisen

AAUM: ₹5,870.29 crs

AUM: ₹6,044.98 crs

Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

Allotment date: November 25, 1999

Folio count: 1,17,461

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹58.6060	₹67.8850
IDCW	₹34.4420	₹41.6150

(as on June 28, 2024)

Debt Quant & Ratios

Average Maturity	16.84 yrs
Modified Duration	6.40 yrs
Macaulay Duration	6.67 yrs
Annualised YTM*	7.30%
^s Standard Deviation	8.65%
^s Beta	0.91
^s Sharpe**	1.08
P/E ^{ss}	26.8
P/BV ^{ss}	4.25
Portfolio Turnover	53.80%

*In case of semi annual YTM, it will be annualized.

^{ss}Equity Component of the Portfolio.

Source: ^sCRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.78%
Direct Plan: 0.47%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Data as on 30th June, 2024 unless otherwise specified.

Maturity			Investment style			Size	
Short	Medium	Long	Volatility	Value	GARP	Growth	
			Low				Large
			Medium				Medium
			High				Small

GARP - Growth at a Reasonable Price

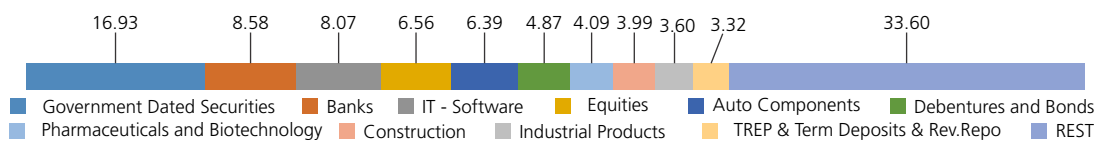
PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	Industry/Rating	% to Net Assets
Equity & Equity related		Electrical Equipment		0.88
Banks	8.58	Thermax Ltd.		0.88
HDFC Bank Ltd.	4.65	Transport Services		0.83
ICICI Bank Ltd.	2.96	Blue Dart Express Ltd.		0.83
Axis Bank Ltd.	0.55	Aerospace and Defense		0.79
AU Small Finance Bank Ltd.	0.42	Bharat Electronics Ltd.		0.79
IT - Software	8.07	Capital Markets		0.63
Infosys Ltd.	2.69	Prudent Corporate Advisory Services Ltd.		0.63
Tata Consultancy Services Ltd.	1.41	Fertilizers and Agrochemicals		0.62
Tech Mahindra Ltd.	1.35	Coromandel International Ltd.		0.62
Oracle Financial Services Software Ltd	1.33	Agricultural, Commercial and Construction Vehicles		0.37
Mphasis Ltd	1.29	V.S.T Tillers Tractors Ltd		0.37
Finance	6.56	Equity & Equity related - Total		74.09
Power Finance Corporation Ltd.	2.93	Debt Instruments		
LIC Housing Finance Ltd.	1.62	Debentures and Bonds		
Shriram Finance Ltd.	1.20	Corporate Debt/Financial Institutions		
Rural Electrification Corporation Ltd	0.81	HDFC Bank Ltd.	CRISIL AAA	1.16
Auto Components	6.39	Bajaj Finance Ltd.	CRISIL AAA	0.41
Bharat Forge Ltd.	1.85	Bharti Telecom Ltd.	CRISIL AA+	0.41
Samvardhana Motherson International Limited	1.40	Aditya Birla Finance Ltd.	ICRA AAA	0.11
Bosch Ltd.	1.31	Corporate Debt/Financial Institutions - Total		2.09
Schaeffler India Ltd	1.06	Public Sector Undertakings		
Uno Minda Limited	0.77	Power Finance Corporation Ltd.	CRISIL AAA	0.68
Pharmaceuticals and Biotechnology	4.09	State Bank of India. (Basel III TIER I Bonds)	CRISIL AA+	0.64
Sun Pharmaceuticals Industries Ltd.	1.38	Bank of Baroda (Basel III TIER II Bonds)	CRISIL AAA	0.41
Cipla Ltd.	1.10	Small Industries Development Bank Of India	CRISIL AAA	0.41
Ipca Laboratories Ltd.	0.83	U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL+(CE)	0.25
Torrent Pharmaceuticals Ltd.	0.78	National Bank For Agriculture & Rural Development	CRISIL AAA	0.22
Construction	3.99	Punjab National Bank (Basel III TIER I Bonds)	CRISIL AA+	0.17
Techno Electric & Engineering Company Limited	2.05	Public Sector Undertakings - Total		2.78
Larsen And Toubro Ltd.	1.45	Government Dated Securities		
Kalpataru Projects International Limited	0.49	7.18% Central Government	SOV	6.69
Industrial Products	3.60	7.25% Central Government	SOV	1.81
Supreme Industries Limited	1.16	7.46% Central Government	SOV	1.56
Cummins India Ltd.	0.90	7.17% Central Government	SOV	1.49
APL Apollo Tubes Ltd.	0.87	7.30% Central Government	SOV	0.97
Carborundum Universal Ltd.	0.67	7.34% Central Government	SOV	0.94
Consumer Durables	3.31	7.26% Central Government(^)	SOV	0.89
Century Plyboards (India) Ltd.	1.72	8.34% Central Government(^)	SOV	0.88
Kajaria Ceramics Ltd.	1.06	7.10% Central Government	SOV	0.58
Sheela Foam Ltd	0.53	8.00% Central Government(^)	SOV	0.33
Telecom - Services	3.06	7.98% Central Government(^)	SOV	0.25
Bharti Airtel Ltd	3.06	7.62% Haryana State Govt-Haryana	SOV	0.08
Automobiles	2.53	7.67% Punjab State Govt-Punjab	SOV	0.08
Maruti Suzuki India Limited	1.39	8.00% Kerala State Govt-Kerala	SOV	0.08
Mahindra & Mahindra Ltd.	1.14	8.01% Tamil Nadu State Govt-Tamil Nadu	SOV	0.08
Power	2.47	8.15% Tamil Nadu State Govt-Tamil Nadu	SOV	0.08
National Thermal Power Corporation Limited	2.47	7.71% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.03
Petroleum Products	2.44	7.71% Gujarat State Govt-Gujarat	SOV	0.03
Reliance Industries Ltd.	2.04	7.78% Rajasthan State Govt-Rajasthan	SOV	0.03
Bharat Petroleum Corporation Ltd.	0.40	6.91% Rajasthan State Govt-Rajasthan	SOV	0.02
Chemicals and Petrochemicals	2.15	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.01
Solar Industries India Limited	1.35	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.01
Galaxy Surfactants Ltd.	0.80	GS CG 23/12/2025 - (STRIPS)	SOV	0.01
Realty	1.70	Government Dated Securities - Total		16.93
Mahindra Lifespace Developers Ltd	1.02	Real Estate & Infrastructure Investment Trusts		
Obero Realty Ltd	0.68	BROOKFIELD INDIA REAL ESTATE TRUST	Realty	0.10
Personal Products	1.77	Real Estate & Infrastructure Investment Trusts - Total		0.10
Emami Ltd.	0.93	Triparty Repo		3.32
Dabur India Ltd.	0.84	Net Current Assets/(Liabilities)		0.69
Cement and Cement Products	1.67	Grand Total		100.00
JK Cement Ltd.	0.98			
Shree Cement Ltd.	0.69			
Oil	1.56			
Oil India Limited	1.56			
Healthcare Services	1.36			
Fortis Healthcare India Ltd	1.36			
Diversified FMCG	1.34			
ITC Ltd.	0.70			
Hindustan Unilever Ltd.	0.64			
Beverages	1.27			
United Spirits Ltd.	1.27			
Gas	1.09			
GAIL (India) Ltd.	1.09			
Insurance	0.97			
ICICI Lombard General Insurance Company Ltd	0.97			

KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (₹)	11,60,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	25,83,677	16,13,822	10,25,723	4,94,898	1,43,205
Scheme Returns (%)	15.88	18.36	21.66	21.91	38.32
NIFTY 50 Hybrid Composite Debt 65:35 Index Returns (%)	13.27	14.28	15.66	15.29	23.13
Alpha*	2.61	4.08	6.00	6.62	15.19
NIFTY 50 Hybrid Composite Debt 65:35 Index (₹)#	22,58,556	13,95,502	8,86,462	4,51,110	1,34,275
Nifty 50 (TRI) (₹)^	25,94,614	1,576,050	9,96,608	4,80,357	1,39,256
Nifty 50 (TRI) Returns (%)	15.96	17.69	20.47	19.76	31.54

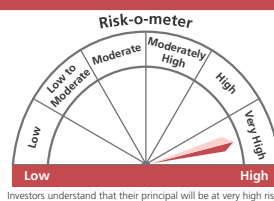
Product Label

This product is suitable for investors who are seeking*:

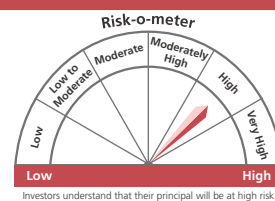
- Long term capital growth
- Investment in equity & equity related securities balanced with income generation by investing in debt & money market instruments.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - November 25, 1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Jun 2024 is 0.41% of the net assets. *For Fund Manager experience, please refer page 109-113. ## Risk rate assumed to be 6.86% (FBIL Overnight MIBOR rate as on 28th Jun 2024).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 114-116. For scheme performance, please refer page no 97-108.

KOTAK BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund

Investment Objective: The investment objective of the scheme is to generate capital appreciation by investing in a dynamically balanced portfolio of equity & equity related securities and debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Investment style				
Short	Medium	Long	Volatility	Value	GARP	Growth	Size
			Low				Large
			Medium				Medium
			High				Small

GARP - Growth at a Reasonable Price

Fund Manager*^: Mr. Rohit Tandon
Mr. Hiten Shah &
Mr. Abhishek Bisen

AAUM: ₹16,184.22 crs

AUM: ₹16,344.50 crs

Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index

Allotment date: August 3, 2018

Folio count: 2,03,110

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹19.1570	₹20.5410
IDCW	₹19.1570	₹20.5410

(as on June 28, 2024)

Debt Quant & Ratios

Average Maturity	12.19 yrs
Modified Duration	3.94 yrs
Macaulay Duration	4.12 yrs
Annualised YTM*	7.41%
⁵ Standard Deviation	5.82%
⁶ Beta	0.78
⁵ Sharpe**	0.76
P/E ⁵⁵	25.87
P/BV ⁵⁵	3.99
Portfolio Turnover	292.59%

*in case of semi annual YTM, it will be annualized.

⁵Equity Component of the Portfolio.

Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.65%

Direct Plan: 0.51%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

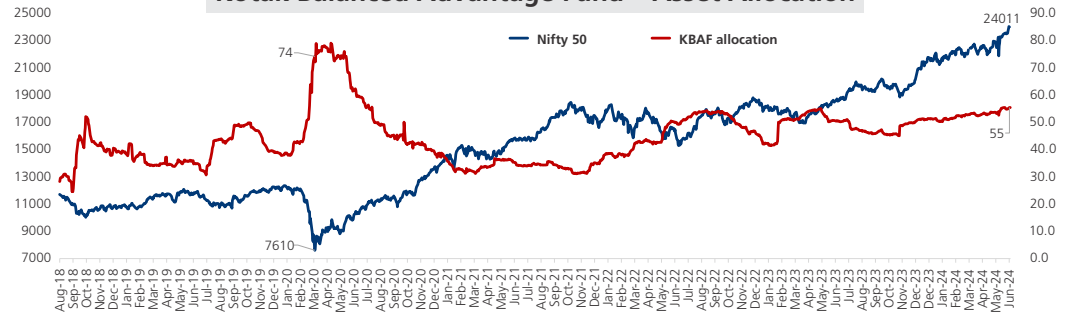
a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil.

Data as on 30th June, 2024 unless otherwise specified.

Kotak Balanced Advantage Fund – Asset Allocation



Source: Internal Analysis. As on 30th June 2024. Automatic: A fund that gives you freedom from managing equity and debt allocation manually during the market ups and down, giving you a balanced growth.

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
HDFC Bank Ltd.	Banks	4.25	
ICICI Bank Ltd.	Banks	3.73	
Reliance Industries Ltd.	Petroleum Products	2.93	
HDFC Bank Ltd.	Banks	2.83	-2.83
Infosys Ltd.	IT - Software	2.62	
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	2.24	-2.25
CNX NIFTY-JUL2024			-2.23
Axis Bank Ltd.	Banks	1.90	
Larsen And Toubro Ltd.	Construction	1.85	
Mahindra & Mahindra Ltd.	Automobiles	1.80	
Others		46.10	-7.48
Equity & Equity related - Total		70.25	-14.79
Mutual Fund Units			
Debt Instruments		6.07	
Debentures and Bonds		6.07	
Government Dated Securities		15.79	
Triparty Repo		7.04	
Real Estate & Infrastructure Investment Trusts		0.23	
Net Current Assets/(Liabilities)		-0.07	
Grand Total		100.00	

For detailed portfolio log on to

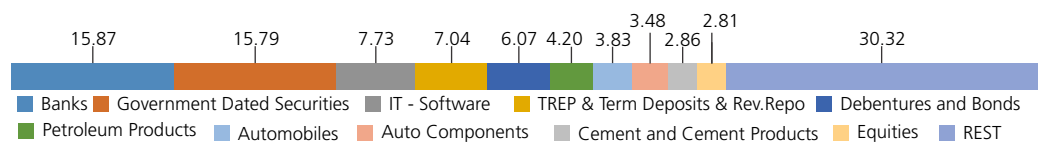
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Balanced-Advantage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions.
Equity Derivative Exposure is 14.79%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	7,10,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	10,63,548	8,55,509	4,50,495	1,34,721
Scheme Returns (%)	13.57	14.21	15.19	23.88
NIFTY 50 Hybrid Composite Debt 50:50 Index Returns (%)	13.19	13.55	13.36	19.62
Alpha*	0.38	0.65	1.84	4.26
NIFTY 50 Hybrid Composite Debt 50:50 Index (₹)#	10,51,702	8,41,866	4,38,819	1,32,165
Nifty 50 (TRI) (₹)^	12,48,028	9,96,608	4,80,357	1,39,256
Nifty 50 (TRI) Returns (%)	19.00	20.47	19.76	31.54

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Wealth creation over a long period of time. • Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at high risk.</p>

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - August 03, 2018. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). *For Fund Manager experience, please refer page 109-113. For last three IDCW, please refer page no 114-116. For scheme performance, please refer page no 97-108. ## Risk rate assumed to be 6.86% (FBIL Overnight MIBOR rate as on 28th Jun 2024). **Total Expense Ratio includes applicable B30 fee and GST. (^) Fully or Party blocked against Interest Rate Swap (IRS). Hedging Position through Interest Rate Swaps as on 30 Jun 2024 is 0.15% of the net assets.

KOTAK EQUITY SAVINGS FUND

An open-ended scheme investing in equity, arbitrage and debt

Investment Objective: The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Investment style				
Short	Medium	Long	Volatility	Value	GARP	Growth	Size
			Low				Large
			Medium				Medium
			High				Small

GARP - Growth at a Reasonable Price

Fund Manager*^: Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Hiten Shah

AAUM: ₹5,878.62 crs

AUM: ₹6,076.80 crs

Benchmark: NIFTY Equity Savings

Allotment date: October 13, 2014

Folio count: 36,719

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹24.5215	₹26.6194
Monthly IDCW	₹17.9537	₹19.1101

(as on June 28, 2024)

Debt Quant & Ratios

Average Maturity	0.95 yrs
Modified Duration	0.36 yrs
Macaulay Duration	0.38 yrs
Annualised YTM*	7.03%
⁵ Standard Deviation	3.89%
⁵ Beta	0.74
⁵ Sharpe ^{##}	1.24
P/E ⁵⁵	20.17
P/BV ⁴⁵	2.97
Portfolio Turnover	492.91%

*In case of semi annual YTM, it will be annualized.

⁵⁵Equity Component of the Portfolio.

Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.81%
Direct Plan:	0.69%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 90 days from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 90 days from the date of allotment: 1%

c) If units are redeemed or switched out after 90 days from the date of allotment: NIL

Data as on 30th June, 2024 unless otherwise specified.

Scheme Inception: - October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities). *For Fund Manager experience, please refer page 109-113. ## Risk rate assumed to be 6.86% (FBI Overnight MIBOR rate as on 28th Jun 2024). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 114-116. For scheme performance, please refer page no 97-108.

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
HDFC Bank Ltd.	Banks	4.87	
HDFC Bank Ltd.	Banks	4.04	-4.04
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	3.88	-3.90
Bharti Airtel Ltd	Telecom - Services	2.56	-2.56
Maruti Suzuki India Limited	Automobiles	2.44	
Hindustan Unilever Ltd.	Diversified FMCG	1.88	
Hero MotoCorp Ltd.	Automobiles	1.88	
Ambuja Cements Ltd.	Cement and Cement Products	1.78	-1.79
Life Insurance Corporation Of India Ltd.	Insurance	1.68	
CNX NIFTY-JUL2024			-1.63
Others		41.80	-17.93
Equity & Equity related - Total			
Mutual Fund Units			
Debt Instruments			
Debentures and Bonds		3.64	
Money Market Instruments			
Commercial Paper(CP)/Certificate of Deposits(CD)		1.64	
Triparty Repo		16.68	
Real Estate & Infrastructure Investment Trusts			
Net Current Assets/(Liabilities)		1.13	
Grand Total		100.00	-31.85

For detailed portfolio log on to

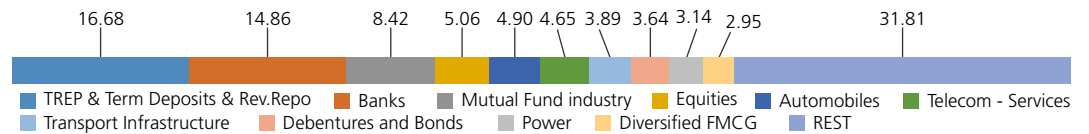
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Savings-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions
Equity Derivative Exposure is 31.85%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (₹)	11,70,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	19,99,725	12,70,616	8,34,864	4,46,172	1,32,238
Scheme Returns (%)	10.63	11.64	13.22	14.52	19.74
Nifty Equity Savings Index (%)	9.94	10.48	11.25	11.48	16.02
Alpha*	0.69	1.17	1.96	3.04	3.72
Nifty Equity Savings Index (₹) #	19,30,145	12,18,935	7,95,351	4,27,097	1,29,983
CRISIL 10 Year Gilt Index (₹) ^	15,75,071	10,30,496	6,85,619	3,97,795	1,25,477
CRISIL 10 Year Gilt Index (%)	5.96	5.76	5.29	6.62	8.70

Product Label	Fund	Benchmark - Tier 1
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income from arbitrage opportunities in the equity market & long term capital growth Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderately high risk.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk.</p>

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments

Investment Objective: The investment objective of the scheme is to enhance returns over a portfolio of debt instruments with a moderate exposure in equity and equity related instruments. By investing in debt securities, the scheme will aim at generating regular returns, while enhancement of return is intended through investing in equity and equity related securities. The scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the schemes will be realised.

Investment style				Maturity			
Value	GARP	Growth	Size	Short	Medium	Long	Volatility
			Large				Low
			Medium				Medium
			Small				High

GARP - Growth at a Reasonable Price

Fund Manager*^:	Mr. Devender Singhal & Mr. Abhishek Bisen
AAUM:	₹2,521.94 crs
AUM:	₹2,548.26 crs
Benchmark:	CRISIL Hybrid 85+15-Conservative Index
Allotment date:	December 02, 2003
Folio count:	43,426

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹54.7213	₹62.3943
Monthly IDCW	₹13.0930	₹14.1968

(as on June 28, 2024)

Debt Quant & Ratios

Average Maturity	18.62 yrs
Modified Duration	6.93 yrs
Macaulay Duration	7.22 yrs
Annualised YTM*	7.40%
⁵ Standard Deviation	3.97%
P/E ⁵⁵	19.4
P/BV ⁵⁵	3.14

*in case of semi annual YTM, it will be annualized.

⁵⁵Equity Component of the Portfolio.

Source: ⁵ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.70%
Direct Plan:	0.49%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 6 months from the date of allotment: Nil.

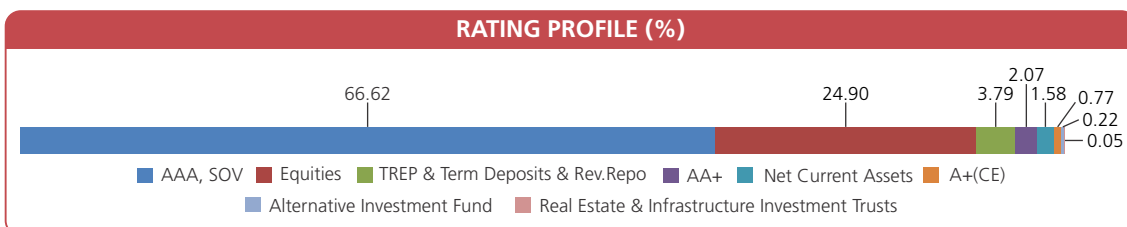
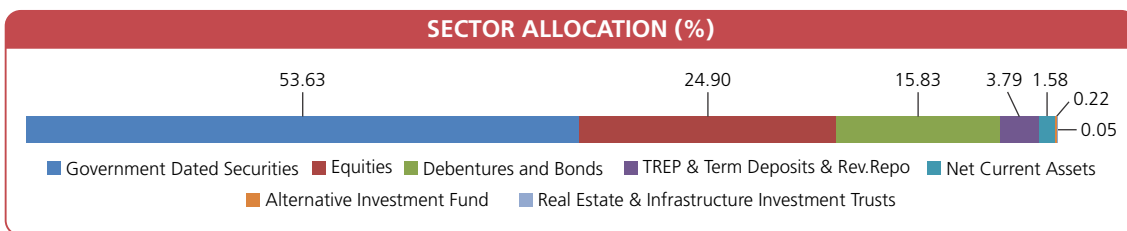
b) If units redeemed or switched out are in excess of the limit within 6 months from the date of allotment: 1%

c) If units are redeemed or switched out after 6 months from the date of allotment: NIL

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	Industry/Rating	% to Net Assets
Equity & Equity related				
Banks 4.61				
Bank Of Baroda	1.08	Central Government	SOV	19.60
HDFC Bank Ltd.	1.06	Central Government	SOV	7.80
Axis Bank Ltd.	0.86	Central Government(^)	SOV	6.87
State Bank Of India	0.67	Central Government	SOV	5.03
IndusInd Bank Ltd.	0.57	Central Government	SOV	3.92
Indian Bank	0.37	Central Government	SOV	2.83
Automobiles 3.13				
Maruti Suzuki India Limited	1.60	Central Government	SOV	2.29
Hero MotoCorp Ltd.	1.53	Maharashtra State Govt-Maharashtra	SOV	1.58
Petroleum Products 1.75				
Hindustan Petroleum Corporation Ltd	0.88	Central Government(^)	SOV	1.39
Reliance Industries Ltd.	0.87	Central Government	SOV	0.40
Finance 1.50				
Power Finance Corporation Ltd.	1.36	Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.20
Jio Financial Services Ltd	0.14	Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.19
Diversified FMCG 1.44				
Hindustan Unilever Ltd.	1.07	CG 5.63% CG 12/04/2026 - (STRIPS)	SOV	0.17
ITC Ltd.	0.37	Central Government(^)	SOV	0.17
Auto Components 1.27				
Samvardhana Motherson International Limited	0.75	Maharashtra State Govt-Maharashtra	SOV	0.12
Subros Ltd.	0.52	Punjab State Govt-Punjab	SOV	0.12
Power 1.21				
National Thermal Power Corporation Limited	1.21	Maharashtra State Govt-Maharashtra	SOV	0.10
Beverages 1.03				
Radico Khaitan Ltd.	0.55	Tamil Nadu State Govt-Tamil Nadu	SOV	0.08
United Spirits Ltd.	0.29	Central Government	SOV	0.08
United Breweries Ltd.	0.19	Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.07
Gas 1.03				
GAIL (India) Ltd.	1.03	CG 22 Aug 2026 - (STRIPS)	SOV	0.06
Telecom - Services 1.03				
Bharti Airtel Ltd	0.98	CG 23/12/2025 - (STRIPS)	SOV	0.04
Bharti Airtel Ltd - Partly Paid Shares	0.05	CG 22 Feb 2027 - (STRIPS)	SOV	0.03
IT - Software 0.90				
Tech Mahindra Ltd.	0.34	Government Dated Securities - Total		53.63
Infosys Ltd.	0.31	Public Sector Undertakings		
Mphasis Ltd	0.25	State Bank of India. (Basel III Tire I Bonds)	CRISIL AA+	1.48
Industrial Manufacturing 0.84				
Jyoti Cnc Automation Ltd	0.52	National Bank For Agriculture & Rural Development	CRISIL AAA	1.42
JNK India Limited	0.32	Power Finance Corporation Ltd. (^)	CRISIL AAA	1.30
Food Products 0.76				
Prataap Snacks Ltd	0.44	Rural Electrification Corporation Ltd.	CRISIL AAA	1.29
Britannia Industries Ltd.	0.32	Small Industries Development Bank Of India	CRISIL AAA	0.98
Personal Products 0.71				
Dabur India Ltd.	0.28	National Thermal Power Corporation Ltd.	CRISIL AAA	0.94
Godrej Consumer Products Ltd.	0.26	Small Industries Development Bank Of India	ICRA AAA	0.78
Colgate Palmolive (India) Ltd.	0.17	U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	0.77
Consumer Durables 0.69				
Pokarna Ltd.	0.42	Punjab National Bank (Basel III TIER I Bonds)	CRISIL AA+	0.59
Century Plyboards (India) Ltd.	0.27	Power Finance Corporation Ltd.	CRISIL AAA	0.46
Insurance 0.68				
Life Insurance Corporation Of India Ltd.	0.68	Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.29
Cement and Cement Products 0.53				
Ambuja Cements Ltd.	0.53	Power Grid Corporation of India Ltd.	CRISIL AAA	0.22
Healthcare Services 0.37				
Fortis Healthcare India Ltd	0.37	Public Sector Undertakings - Total		
Realty 0.28				
Mahindra Lifespace Developers Ltd	0.28	Corporate Debt/Financial Institutions		
Agricultural, Commercial and Construction Vehicles 0.25				
V.S.T Tillers Tractors Ltd	0.25	HDFC Bank Ltd.	CRISIL AAA	3.93
Leisure Services 0.25				
Jubilant Foodworks Limited	0.17	Bajaj Finance Ltd.	CRISIL AAA	0.98
Barbeque Nation Hospitality Ltd.	0.08	Aditya Birla Finance Ltd.	ICRA AAA	0.40
Pharmaceuticals and Biotechnology 0.25				
Ami Organics Ltd	0.25	Corporate Debt/Financial Institutions - Total		
Entertainment 0.24				
Zee Entertainment Enterprises Ltd	0.24	Alternative Investment Fund		
Capital Markets 0.15				
Dee Development Engineers Ltd	0.15	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.22
Equity & Equity related - Total 24.90				
Debt Instruments				
Alternative Investment Fund - Total				0.22
Real Estate & Infrastructure Investment Trusts				
BHARAT HIGHWAYS INVT			Construction	0.05
Real Estate & Infrastructure Investment Trusts - Total				0.05
Triparty Repo				3.79
Net Current Assets/(Liabilities)				1.58
Grand Total				100.00



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	70,78,800	20,65,694	12,58,417	8,16,853	4,34,652	1,30,950
Scheme Returns (%)	9.29	10.49	11.37	12.33	12.69	17.61
CRISIL Hybrid 85+15 - Conservative Index Returns (%)	8.82	8.92	8.96	8.94	9.48	13.11
Alpha*	0.47	1.56	2.41	3.39	3.21	4.50
CRISIL Hybrid 85+15 - Conservative Index (₹)#	66,89,715	19,01,867	11,54,767	7,50,987	4,14,867	1,28,200
CRISIL 10 Year Gilt Index (₹)^	49,41,721	16,33,758	10,30,496	6,85,619	3,97,795	1,25,477
CRISIL 10 Year Gilt Index Returns (%)	6.28	6.02	5.76	5.29	6.62	8.70

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income & capital growth over a long term horizon Investment in a portfolio of debt instruments with a moderate exposure in equity & equity related instruments <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at moderately high risk</p>	<p>Investors understand that their principal will be at moderately high risk</p>

The above risk-o—meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Jun 2024 is 0.97% of the net assets. ^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities) *For Fund Manager experience, please refer page 109-113. ##Risk rate assumed to be 6.86% (FBIL Overnight MIBOR rate as on 28th Jun 2024).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 114-116. For scheme performance, please refer page no 97-108.

KOTAK EQUITY ARBITRAGE FUND

An open-ended scheme investing in arbitrage opportunities

Investment Objective: The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments.

Equity			Debt			Volatility
Value	GARP	Growth	Medium	Short	Low	
						Low
						Medium
						High

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Hiten Shah
AAUM: ₹46,453.18 crs
AUM: ₹47,999.69 crs
Benchmark: Nifty 50 Arbitrage Index
Allotment date: September 29, 2005
Folio count: 68,573

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 months & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹34.9905	₹37.1667
Monthly IDCW	₹10.7200	₹11.2022

(as on June 28, 2024)

Debt Quant & Ratios

Average Maturity	0.08 yrs
Modified Duration	0.08 yrs
Macaulay Duration	0.08 yrs
Annualised YTM*	7.11%
⁵ Standard Deviation	0.71%
⁵ Beta	0.86
⁵ Sharpe**	-1.50
P/E ⁵⁵	25.01
P/BV ⁵⁵	3.67
Portfolio Turnover	2,081.23%

*In case of semi annual YTM, it will be annualized.
⁵⁵Equity Component of the Portfolio.

Source: ⁵ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.01%
Direct Plan: 0.43%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (Monday preceding the last Thursday of the month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions/switch outs (including SIP/STP) within 30 days from the date of allotment of units: 0.25%

b) For redemptions/switch outs (including SIP/STP) after 30 days from the date of allotment of units: Nil

Data as on 30th June, 2024 unless otherwise specified.

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
HDFC Bank Ltd.	Banks	5.64	-5.68
Tata Consultancy Services Ltd.	IT - Software	2.57	-2.58
Reliance Industries Ltd.	Petroleum Products	2.46	-2.47
Hindustan Aeronautics Ltd.	Aerospace and Defense	1.85	-1.85
Bharat Electronics Ltd.	Aerospace and Defense	1.65	-1.65
Adani Enterprises Ltd.	Metals and Minerals Trading	1.58	-1.58
Bharti Airtel Ltd	Telecom - Services	1.55	-1.56
Larsen And Toubro Ltd.	Construction	1.45	-1.46
State Bank Of India	Banks	1.41	-1.42
Bajaj Finance Ltd.	Finance	1.38	-1.39
Others		54.61	-54.74
Equity & Equity related - Total		76.15	-76.38
Mutual Fund Units		19.98	
Money Market Instruments			
Commercial Paper(CP)/Certificate of Deposits(CD)		1.54	
Triparty Repo		5.39	
Net Current Assets/(Liabilities)		-3.06	
Grand Total		100.00	

For detailed portfolio log on to

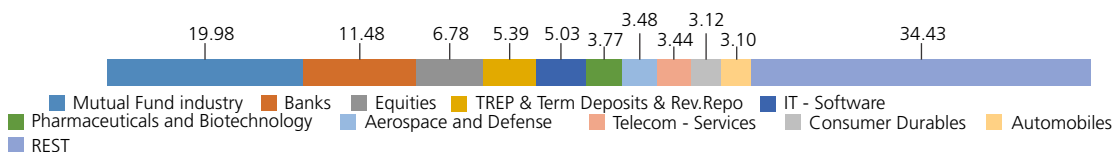
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Arbitrage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions
 Equity Derivative Exposure is 76.38%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

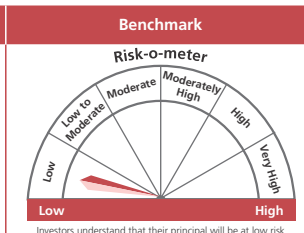
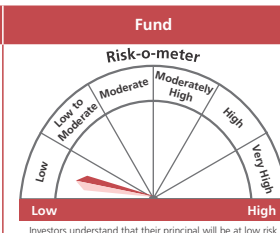
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	43,77,591	16,17,133	10,31,901	6,98,228	3,99,907	1,25,159
Scheme Returns (%)	6.57	5.82	5.80	6.02	6.98	8.19
Nifty 50 Arbitrage Index (%)	NA	5.41	5.54	5.88	6.98	7.83
Alpha*	NA	0.41	0.26	0.14	0.01	0.35
Nifty 50 Arbitrage Index (₹)#	NA	15,83,068	10,22,509	6,95,859	3,99,867	1,24,938
CRISIL 1 Year T-Bill Index (₹)^	42,28,043	16,29,757	10,30,594	6,91,937	3,96,510	1,24,647
CRISIL 1 Year T-Bill Index (%)	6.24	5.97	5.77	5.66	6.41	7.37

Product Label

This product is suitable for investors who are seeking*:

- Income from arbitrage opportunities in the equity market
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



The above risk-o—meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 29, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 109-113. ## Risk rate assumed to be 6.86% (FBIL Overnight MIBOR rate as on 28th Jun 2024). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 114-116. For scheme performance, please refer page no 97-108.

KOTAK MULTI ASSET ALLOCATION FUND

An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

Investment Objective: The investment objective of the scheme is to generate long term capital appreciation by investing in Equity & Equity related Securities, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives. However, there is no assurance that the objective of the scheme will be achieved.

Equity

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Debt

Medium	Short	Low	Volatility
			Low
			Medium
			High

Fund Manager^:** Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar

AAUM: ₹6,361.04 crs

AUM: ₹6,525.61 crs

Benchmark: NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)

Allotment date: September 22, 2023

Folio count: 1,39,670

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.5640	₹12.7100
IDCW	₹12.5640	₹12.7090

(as on June 28, 2024)

Debt Quant & Ratios

Average Maturity	3.90 yrs
Modified Duration	2.21 yrs
Macaulay Duration	2.28 yrs
Annualised YTM*	7.13%
Portfolio Turnover	184.15%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan:	1.75%
Direct Plan:	0.31%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 30% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

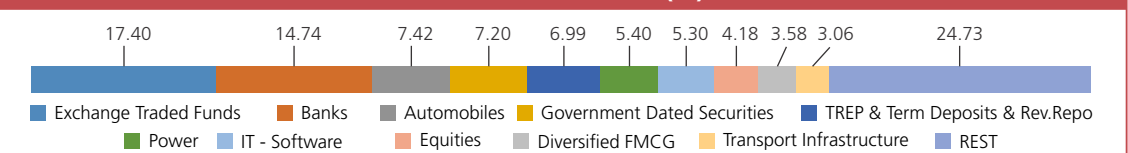
c) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	Industry/Rating	% to Net Assets	Instrument/Industry/Issuer	Industry/Rating	% to Net Assets
Equity & Equity related Banks		14.74	Navneet Education Ltd.		0.39
HDFC Bank Ltd.		7.96	Construction		0.27
State Bank Of India		2.21	Ashoka Buildcon Limited		0.27
Bank Of Baroda		1.94	Realty		0.31
IndusInd Bank Ltd.		0.90	DLF Ltd.		0.31
Jammu And Kashmir Bank Ltd.		0.73	Leisure Services		0.29
City Union Bank Ltd.		0.51	Barbeque Nation Hospitality Ltd.		0.29
RBL Bank Ltd.		0.19	Non - Ferrous Metals		0.12
Axis Bank Ltd.		0.15	Hindustan Copper Ltd.		0.12
Federal Bank Ltd.		0.11	Metals and Minerals Trading		0.10
Bandhan Bank Ltd.		0.04	Adani Enterprises Ltd.		0.10
Automobiles		7.42	Transport Services		0.05
Maruti Suzuki India Limited		4.43	Inter Globe Aviation Ltd		0.05
Hero MotoCorp Ltd.		2.99	Pharmaceuticals and Biotechnology		0.01
Power		5.40	Aurobindo Pharma Ltd.		0.01
National Thermal Power Corporation Limited		3.93	Equity & Equity related - Total		66.63
NLC India Ltd.		1.47	Mutual Fund Units		
IT - Software		5.30	Kotak Mutual Fund - Kotak Gold ETF	Exchange Traded Funds	10.07
Tech Mahindra Ltd.		1.53	Kotak Mutual Fund - Kotak Silver ETF	Exchange Traded Funds	7.33
Oracle Financial Services Software Ltd		1.08	Mutual Fund Units - Total		17.40
Infosys Ltd.		0.80	Futures		
Mphasis Ltd		0.58	Aurobindo Pharma Ltd.-JUL2024		-0.01
Persistent Systems Limited		0.10	SBI Life Insurance Company Ltd.-JUL2024		-0.01
Tata Consultancy Services Ltd.		0.08	Bharti Airtel Ltd.-JUL2024		-0.03
Finance		4.18	Bandhan Bank Ltd.-JUL2024		-0.04
Power Finance Corporation Ltd.		2.68	Bank Of Baroda.-JUL2024		-0.04
Mahindra & Mahindra Financial Services Ltd.		0.83	Inter Globe Aviation Ltd.-JUL2024		-0.05
Bajaj Finserv Ltd.		0.38	Bajaj Finance Ltd.-JUL2024		-0.07
Manappuram Finance Ltd		0.15	Rural Electrification Corporation Ltd.-JUL2024		-0.07
Bajaj Finance Ltd.		0.07	Adani Enterprises Ltd.-JUL2024		-0.10
Rural Electrification Corporation Ltd		0.07	Federal Bank Ltd.-JUL2024		-0.11
Diversified FMCG		3.58	Tata Consultancy Services Ltd.-JUL2024		-0.11
Hindustan Unilever Ltd.		1.82	Hindustan Copper Ltd.-JUL2024		-0.12
ITC Ltd.		1.76	Hindustan Petroleum Corporation Ltd.-JUL2024		-0.12
Transport Infrastructure		3.06	Manappuram Finance Ltd.-JUL2024		-0.15
Adani Port and Special Economic Zone Ltd.		3.06	IndusInd Bank Ltd.-JUL2024		-0.16
Auto Components		2.25	Steel Authority of India Ltd.-JUL2024		-0.18
Samvardhana Motherson International Limited		1.75	RBL Bank Ltd.-JUL2024		-0.19
International Limited		0.50	DLF Ltd.-JUL2024		-0.31
Subros Ltd.		0.08	Reliance Industries Ltd.-JUL2024		-0.31
Entertainment		0.84	Bajaj Finserv Ltd.-JUL2024		-0.38
Zee Entertainment Enterprises Ltd		0.73	Ambuja Cements Ltd.-JUL2024		-0.41
Sun TV Network Ltd.		0.66	Coal India Ltd.-JUL2024		-0.77
PVR Inox Limited		0.66	NMDC Ltd.-JUL2024		-1.03
Cement and Cement Products		1.90	HDFC Bank Ltd.-JUL2024		-1.12
Ambuja Cements Ltd.		1.90	National Thermal Power Corporation Limited.-JUL2024		-1.92
Gas		1.68	Adani Port and Special Economic Zone Ltd.-JUL2024		-3.08
GAIL (India) Ltd.		1.68	Debt Instruments		
Industrial Manufacturing		1.66	Debentures and Bonds		
Jyoti CNC Automation Ltd		1.66	Corporate Debt/Financial Institutions		
Telecom - Services		1.52	India Grid Trust	CRISIL AAA	0.77
Bharti Airtel Ltd		1.52	Bajaj Finance Ltd.	CRISIL AAA	0.38
Retailing		1.38	HDFC Bank Ltd.	CRISIL AAA	0.08
Zomato Ltd.		1.38	Corporate Debt/Financial Institutions - Total		1.23
Capital Markets		1.33	Public Sector Undertakings		
ICICI Securities Ltd		0.81	Small Industries Development Bank Of India	CRISIL AAA	0.15
Dee Development Engineers Ltd		0.52	Public Sector Undertakings - Total		0.15
Insurance		1.20	Government Dated Securities		
Life Insurance Corporation Of India Ltd.		1.19	7.18% Central Government	SOV	3.25
SBI Life Insurance Company Ltd		0.01	7.06% Central Government	SOV	1.92
Healthcare Services		0.92	8.34% Central Government(^)	SOV	1.17
Fortis Healthcare India Ltd		0.23	7.17% Central Government	SOV	0.46
GPT Healthcare Limited		1.12	8.00% Central Government(^)	SOV	0.38
Beverages		1.06	8.40% Central Government	SOV	0.02
Radico Khaitan Ltd.		1.06	Government Dated Securities - Total		7.20
Personal Products		1.02	Real Estate & Infrastructure Investment Trusts		
Emami Ltd.		1.02	BHARAT HIGHWAYS INVIT	Construction	0.06
Minerals and Mining		1.02	Real Estate & Infrastructure Investment Trusts - Total		0.06
NMDC Ltd.		1.02	Triparty Repo		6.99
Consumable Fuels		0.76	Net Current Assets/(Liabilities)		0.34
Coal India Ltd.		0.76	Grand Total		100.00
Ferrous Metals		0.72			
Tata Steel Ltd.		0.54			
Petroleum Products		0.43			
Reliance Industries Ltd.		0.31			
Hindustan Petroleum Corporation Ltd		0.12			
Printing and Publication		0.39			

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	Risk-o-meter	Risk-o-meter
• Long-term capital growth		
• Equity & Equity related Securities, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.	Investors understand that their principal will be at very high risk	Investors understand that their principal will be at high risk
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities).

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST.

KOTAK OVERNIGHT FUND

An open ended debt scheme investing in overnight securities.
A relatively low interest rate risk and relatively low credit risk.

Investment Objective: The primary objective of the Scheme is to generate income through investment in debt & money market instruments having maturity of one business day (including CBLO (Tri-Party Repo), Reverse Repo and equivalent). However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity

	Short	Medium	Long	Volatility
				Low
				Medium
				High

Fund Manager^:** Mr. Deepak Agrawal

AAUM: ₹6,727.97 crs

AUM: ₹5,778.20 crs

Benchmark: NIFTY 1D Rate index

Allotment date: January 15, 2019

Folio count: 5,074

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 day

Net Asset Value (NAV)

	Regular	Direct
Growth	₹1291.58	₹1298.23
Daily IDCW	₹1004.76	₹1003.61

(as on June 30, 2024)

Debt Quant & Ratios

Average Maturity	2.41 days
Modified Duration	2.41 days
Macaulay Duration	2.41 days
Annualised YTM*	6.70%
⁵ Standard Deviation	0.06%

*in case of semi annual YTM, it will be annualized.
Source: ¹CRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 0.16%

Direct Plan: 0.08%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth & Reinvestment of IDCW (applicable for all plans)

IDCW Frequency

Daily

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 30th June, 2024 unless otherwise specified.

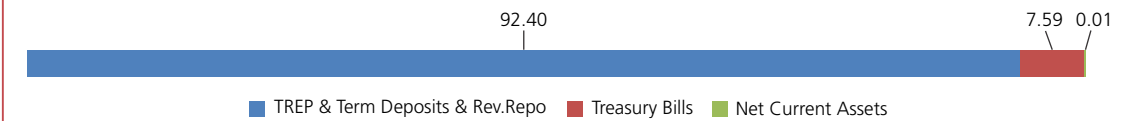
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

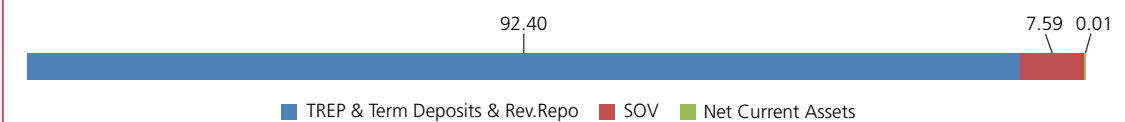
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
Treasury Bills		
91 DAYS TREASURY BILL 25/07/2024	SOV	2.58
182 DAYS TREASURY BILL 25/07/2024	SOV	2.50
91 DAYS TREASURY BILL 04/07/2024	SOV	1.73
91 DAYS TREASURY BILL 19/07/2024	SOV	0.78
Treasury Bills - Total		7.59
Reverse Repo		56.29
Triparty Repo		36.11
Net Current Assets/(Liabilities)		0.01
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)

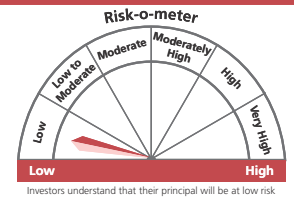
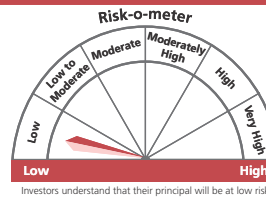


Product Label

This product is suitable for investors who are seeking*:

- Income over a short term investment horizon
- Investment in debt & money market securities having maturity of one business day.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



The above risk-o—meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk

Investment Objective: The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, debentures & Government Securities; and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.

Maturity	Short	Medium	Long	Volatility

Low
Medium
High

Fund Manager**:	Mr. Deepak Agrawal
AAUM:	₹35,467.78 crs
AUM:	₹27,188.83 crs
Benchmark***:	Nifty Liquid Index A-I (Tier 1), Nifty Liquid Index (Tier 2)
Allotment date:	November 4, 2003
Folio count:	54,153

Minimum Investment Amount

Initial & Additional Investment
• ₹100 and any amount thereafter

Ideal Investments Horizon

• 7 days to month

Net Asset Value (NAV)

	Regular	Direct
Growth	₹4926.08	₹4967.29
Daily IDCW	₹1222.81	₹1222.81

(as on June 30, 2024)

Debt Quant & Ratios

Average Maturity	0.17 yrs
Modified Duration	0.17 yrs
Macaulay Duration	0.17 yrs
Annualised YTM*	7.33%
⁵ Standard Deviation	0.10%

*In case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	0.31%
Direct Plan:	0.20%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth & Reinvestment of IDCW (applicable for all plans)

IDCW Frequency

Daily

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load Structure

1. Exit load shall applicable be as per the graded basis as specified below:

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 30th June, 2024 unless otherwise specified.

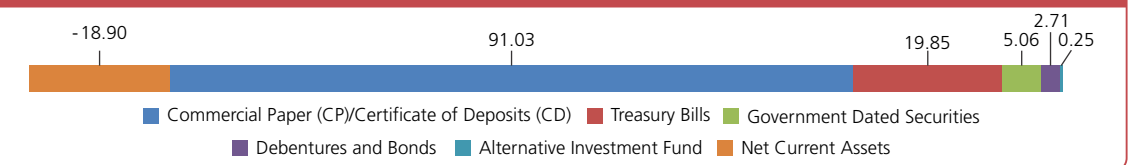
PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

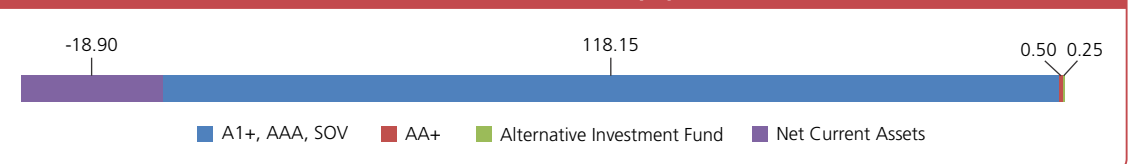
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments					
Debentures and Bonds					
Public Sector Undertakings					
Power Finance Corporation Ltd.	CRISIL AAA	2.69	Network18 Media & Investments Ltd.	FITCH A1+	0.33
Power Grid Corporation of India Ltd.	CRISIL AAA	0.02	Sbicap Securities Limited	CRISIL A1+	0.33
Public Sector Undertakings - Total					
Government Dated Securities					
8.40% Central Government	SOV	5.06	Tata Capital Ltd.	CRISIL A1+	0.33
Government Dated Securities - Total					
Money Market Instruments					
Commercial Paper(CP)/ Certificate of Deposits(CD)					
Corporate Debt/Financial Institutions					
HDFC Bank Ltd.	CARE A1+	6.32	360 One Prime Ltd.	CRISIL A1+	0.30
HDFC Securities Limited	ICRA A1+	4.89	Godrej Industries Ltd	CRISIL A1+	0.25
Aditya Birla Finance Ltd.	ICRA A1+	2.16	Aditya Birla Money Ltd	CRISIL A1+	0.17
ICICI Securities Limited	CRISIL A1+	2.16	Corporate Debt/Financial Institutions - Total		
Birla Group Holding Private Limited	CRISIL A1+	1.66	Public Sector Undertakings		
RBL Bank Ltd.	ICRA A1+	1.66	National Bank For Agriculture & Rural Development	ICRA A1+	11.64
Reliance Retail Ventures Ltd	CRISIL A1+	1.66	Small Industries Development Bank Of India	FITCH A1+	8.30
Bajaj Finance Ltd.	CRISIL A1+	1.65	Punjab National Bank	ICRA A1+	7.61
Cholamandalam Investment And Finance Company Ltd.	CRISIL A1+	1.51	Bank Of Baroda	FITCH A1+	6.63
Bajaj Financial Securities Limited	CRISIL A1+	1.33	Canara Bank	CRISIL A1+	5.49
Motilal Oswal Finvest Ltd.	CRISIL A1+	1.00	Indian Bank	CRISIL A1+	3.32
Shriram Finance Limited	CRISIL A1+	0.99	Punjab National Bank	FITCH A1+	3.32
Axis Securities Limited	CRISIL A1+	0.83	Indian Overseas Bank	CARE A1+	3.25
Julius Baer Capital (India) Pvt. Ltd	CRISIL A1+	0.83	PNB Housing Finance Ltd.	CRISIL A1+	1.99
Sikka Ports & Terminals Ltd.	CRISIL A1+	0.83	Union Bank Of India	ICRA A1+	1.66
Piramal Capital & Housing Finance Ltd.	CRISIL A1+	0.67	Jammu And Kashmir Bank Ltd	CRISIL A1+	0.83
Hero FinCorp Ltd.	CRISIL A1+	0.66	Bobcard Limited (Formerly Known As Bob Financial Solutions Ltd)	CRISIL A1+	0.33
Hinduja Leyland Finance Ltd.	CRISIL A1+	0.66	Public Sector Undertakings - Total		
Kisetsu Saison Finance (India) Private Limited	CRISIL A1+	0.66	Treasury Bills		
Aseem Infrastructure Finance Limited	CRISIL A1+	0.50	91 DAYS TREASURY BILL 15/08/2024	SOV	7.20
Axis Securities Limited	ICRA A1+	0.50	182 DAYS TREASURY BILL 05/09/2024	SOV	4.16
Poonawalla Fincorp Limited	CRISIL A1+	0.50	91 DAYS TREASURY BILL 05/09/2024	SOV	2.97
360 One Wam Limited	ICRA A1+	0.33	91 DAYS TREASURY BILL 12/09/2024	SOV	2.46
Godrej Housing Finance Ltd	CRISIL A1+	0.33	91 DAYS TREASURY BILL 08/08/2024	SOV	1.08
IGH Holdings Private Limited	CRISIL A1+	0.33	364 DAYS TREASURY BILL 22/08/2024	SOV	0.85
Motilal Oswal Financial Services Limited	ICRA A1+	0.33	182 DAYS TREASURY BILL 29/08/2024	SOV	0.81
			182 DAYS TREASURY BILL 15/08/2024	SOV	0.17
			182 DAYS TREASURY BILL 22/08/2024	SOV	0.15
			Treasury Bills - Total		
			19.85		
			Alternative Investment Fund		
			CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.25
			Alternative Investment Fund - Total		
			0.25		
			Net Current Assets/(Liabilities)		
			-18.90		
			Grand Total		
			100.00		

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Income over a short term investment horizon • Investment in debt & money market securities * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at Low to moderate risk</p>	<p>Risk-o-meter</p> <p>Nifty Liquid Index A-I Investors understand that their principal will be at moderate risk</p>	<p>Risk-o-meter</p> <p>Nifty Liquid Index Investors understand that their principal will be at moderate risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager:** Mr. Deepak Agrawal & Mr. Manu Sharma

AAUM: ₹14,732.79 crs

AUM: ₹11,282.63 crs

Benchmark*:** Nifty Ultra Short Duration Debt Index A-I (Tier 1), Nifty Ultra Short Duration Debt Index (Tier 2)

Allotment date: August 13, 2004

Folio count: 40,067

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3-6 months

Net Asset Value (NAV)

	Regular	Direct
Growth	₹39.9383	₹41.6502
Monthly IDCW	₹10.7455	₹17.9529

(as on June 28, 2024)

Debt Quant & Ratios

Average Maturity	0.60 yrs
Modified Duration	0.47 yrs
Macaulay Duration	0.47 yrs
Annualised YTM*	7.63%
Standard Deviation	0.19%

*in case of semi annual YTM, it will be annualized. Source: ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	0.80%
Direct Plan:	0.36%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 30th June, 2024 unless otherwise specified.

PRC Matrix

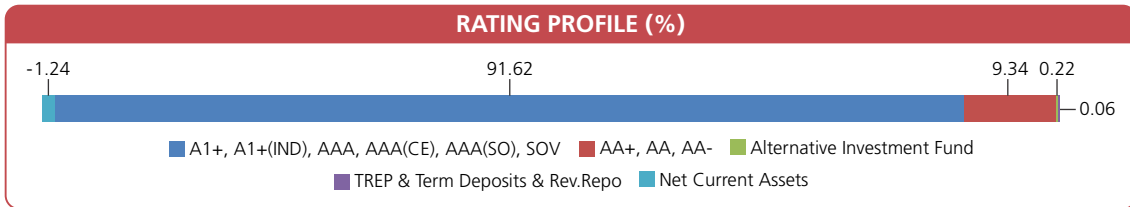
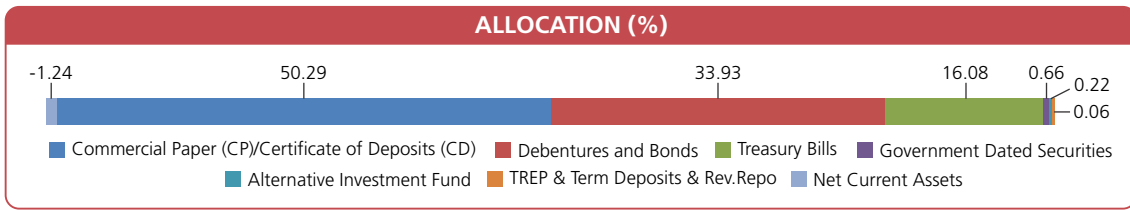
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate		B-II	
Relatively High			

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Commercial Paper(CP)/ Certificate of Deposits(CD)		
Debentures and Bonds			Treasury Bills		
Government Dated Securities			182 DAYS TREASURY BILL 05/09/2024 SOV 6.29		
7.03% Central Government	SOV	0.35	182 DAYS TREASURY BILL 12/12/2024 SOV		3.37
GS CG 12/09/2025 - (STRIPS)	SOV	0.16	182 DAYS TREASURY BILL 12/09/2024(^) SOV		2.74
GS CG 17/12/2026 - (STRIPS)	SOV	0.15	364 DAYS TREASURY BILL 06/02/2025 SOV		2.67
Government Dated Securities - Total			364 DAYS TREASURY BILL 05/12/2024 SOV 1.01		
Public Sector Undertakings			Treasury Bills - Total		
Rural Electrification Corporation Ltd.	CRISIL AAA	3.19	16.08		
National Bank For Agriculture & Rural Development (^)	CRISIL AAA	1.72	Public Sector Undertakings		
National Bank For Agriculture & Rural Development (^)	ICRA AAA	1.30	Small Industries Development Bank Of India(^)	CARE A1+	6.03
ONGC Petro Additions Ltd.	ICRA AAA(CE)	0.10	National Housing Bank(^)	CRISIL A1+	5.30
PNB Housing Finance Ltd.	ICRA AA+	0.09	Bank Of Baroda(^)	FITCH A1+	4.76
Power Finance Corporation Ltd.	CRISIL AAA	0.03	National Bank For Agriculture & Rural Development(^)	FITCH A1+	2.64
Public Sector Undertakings - Total			Canara Bank(^)		
6.43			CRISIL A1+		
Corporate Debt/Financial Institutions			2.02		
LIC Housing Finance Ltd.(^)	CRISIL AAA	4.20	National Bank For Agriculture & Rural Development(^)	CRISIL A1+	1.98
Bharti Telecom Ltd. (^)	CRISIL AA+	2.96	Punjab National Bank	ICRA A1+	1.49
Cholamandalam Investment And Finance Company Ltd.	ICRA AA+	2.78	Indian Bank(^)	CRISIL A1+	1.32
Mahindra & Mahindra Financial Services Ltd.	FITCH AAA	2.43	National Bank For Agriculture & Rural Development	FITCH A1+(IND)	1.17
HDFC Bank Ltd.	CRISIL AAA	1.90	Small Industries Development Bank Of India	FITCH A1+(IND)	1.16
Nirma Ltd. (^)	CRISIL AA	1.74	Public Sector Undertakings - Total		
Embassy Office Parks ReIT (^)	CRISIL AAA	1.50	27.87		
Indinfravit Trust	ICRA AAA	1.22	Corporate Debt/Financial Institutions		
Bajaj Housing Finance Ltd.	CRISIL AAA	1.22	HDFC Bank Ltd.(^)	CARE A1+	7.02
Tata Capital Housing Finance Ltd.	CRISIL AAA	1.18	Axis Bank Ltd.(^)	CRISIL A1+	3.28
ICICI Home Finance Company Limited	CRISIL AAA	1.08	Federal Bank Ltd.	CRISIL A1+	2.32
PTC Sansar Trust (SERIES A1) 25/01/2025 (MAT- 25/11/2025) (Sansar Trust)	FITCH AAA(SO)	1.04	ICICI Bank Ltd.(^)	ICRA A1+	2.00
Bharti Telecom Ltd.	CRISIL AA+	0.73	Panatone Finvest Ltd.(^)	CRISIL A1+	1.67
Titan Company Ltd. (^)	CRISIL AAA	0.70	IDFC First Bank Limited(^)	CRISIL A1+	1.66
Sundaram Home Finance Ltd	ICRA AAA	0.70	Cholamandalam Investment And Finance Company Ltd.(^)	CRISIL A1+	1.65
Grihum Housing Finance Limited (^)	CARE AA-	0.70	HDFC Bank Ltd.(^)	FITCH A1+	0.99
Sansar Trust(Sansar Trust)	ICRA AAA(SO)	0.49	Indusind Bank Ltd.(^)	CRISIL A1+	0.67
Kotak Mahindra Prime Ltd. (^)	CRISIL AAA	0.35	Muthoot Finance Ltd.	CRISIL A1+	0.66
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group) (^)	CRISIL AAA	0.17	Barclays Investments & Loan (India) Pvt. Ltd.	CRISIL A1+	0.50
Muthoot Finance Ltd. (^)	CRISIL AA+	0.17	Corporate Debt/Financial Institutions - Total		
Godrej Industries Ltd	CRISIL AA	0.17	22.42		
Poonawalla Fincorp Limited	CRISIL AAA	0.07	Triparty Repo		
Corporate Debt/Financial Institutions - Total			0.06		
27.50			Alternative Investment Fund		
Money Market Instruments			CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2 Alternative Investment Fund 0.22		
Net Current Assets/(Liabilities)			0.22		
Grand Total			-1.24		
			100.00		

KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	51,18,323	16,42,935	10,31,209	6,91,680	3,96,216	1,24,489
Scheme Returns (%)	7.09	6.13	5.78	5.64	6.36	7.11
Nifty Ultra Short Duration Debt Index A-I Returns (%)	7.41	6.39	6.10	6.05	6.88	7.66
Alpha*	-0.31	-0.26	-0.32	-0.40	-0.53	-0.54
Nifty Ultra Short Duration Debt Index A-I (₹)#	53,04,708	16,65,175	10,42,904	6,98,714	3,99,316	1,24,828
Nifty Ultra Short Duration Debt Index Returns (%)	7.53	6.60	6.37	6.35	7.20	7.97
Alpha*	-0.43	-0.47	-0.59	-0.71	-0.84	-0.85
Nifty Ultra Short Duration Debt Index (₹)#	53,78,468	16,83,621	10,53,102	7,04,074	4,01,186	1,25,021
CRISIL 1 Year T-Bill Index (₹)^	46,36,275	16,29,757	10,30,594	6,91,937	3,96,510	1,24,647
CRISIL 1 Year T-Bill Index Returns (%)	6.22	5.97	5.77	5.66	6.41	7.37

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a short term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 3 months & 6 months <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at low to moderate risk</p>	<p>Investors understand that their principal will be at low to moderate risk</p>	<p>Investors understand that their principal will be at moderate risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - August 13, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/ strategy of the Fund Manager within the category. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Jun 2024 is 22.43% of the net assets. *For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108. For last three IDCW, please refer page no 114-116. ^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK MONEY MARKET FUND

An open ended debt scheme investing in money market instruments.
A relatively low interest rate risk and moderate credit risk

Investment Objective: The investment objective of the Scheme is to generate returns by investing in money market instruments having maturity upto 1 year. There is no assurance that the investment objective of the Scheme will be realised.

Maturity		Short	Medium	Long	Volatility
					Low
					Medium
					High

Fund Manager*^: Mr. Deepak Agrawal,
Mr. Manu Sharma

AAUM: ₹20,766.02 crs

AUM: ₹16,835.64 crs

Benchmark*:** CRISIL Money Market A-I Index (Tier 1), Nifty Money Market Index (Tier 2)

Allotment date: July 14, 2003

Folio count: 14,849

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3-6 months

Net Asset Value (NAV)

	Regular	Direct
Growth	₹4163.59	₹4197.06
Monthly IDCW	₹1053.94	₹1163.75

(as on June 28, 2024)

Debt Quant & Ratios

Average Maturity	0.58 yrs
Modified Duration	0.58 yrs
Macaulay Duration	0.58 yrs
Annualised YTM*	7.63%
Standard Deviation	0.21%

*in case of semi annual YTM, it will be annualized.
Source: ¹ICRA.MFI Explorer.

Total Expense Ratio**

Regular Plan: 0.35%
Direct Plan: 0.23%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW (Under Monthly IDCW option only), Reinvestment of IDCW & Growth applicable for all plans

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 30th June, 2024 unless otherwise specified.

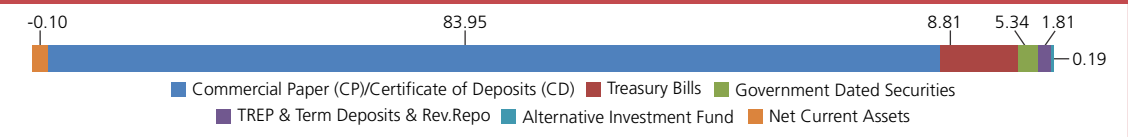
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk [↓]	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

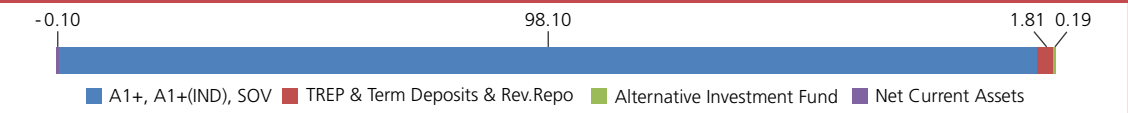
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities			HDFC Bank Ltd.	FITCH A1+	0.33
7.03% Central Government	SOV	2.64	Motilal Oswal Finvest Ltd.	CRISIL A1+	0.33
5.80% Maharashtra State			Aditya Birla Finance Ltd.	ICRA A1+	0.22
Govt-Maharashtra	SOV	1.14	AU Small Finance Bank Ltd.	CRISIL A1+	0.22
8.06% Maharashtra State			Bahadur Chand Investments		
Govt-Maharashtra	SOV	0.58	Private Limited	ICRA A1+	0.22
8.05% Karnataka State			Nuvama Wealth Management Limited	CRISIL A1+	0.22
Govt-Karnataka	SOV	0.39	Pilani Investment And Industries Corporation Ltd	CRISIL A1+	0.22
8.05% Gujarat State Govt-Gujarat	SOV	0.35			
8.07% Gujarat State Govt-Gujarat	SOV	0.24			
Government Dated Securities - Total		5.34	Corporate Debt/Financial Institutions - Total		50.54
Money Market Instruments Commercial Paper(CP)/ Certificate of Deposits(CD) Corporate Debt/Financial Institutions			Public Sector Undertakings		
Axis Bank Ltd.	CRISIL A1+	9.43	Small Industries Development Bank Of India	CARE A1+	8.33
HDFC Bank Ltd.	CARE A1+	8.04	National Bank For Agriculture & Rural Development	CRISIL A1+	6.30
Indusind Bank Ltd.	CRISIL A1+	4.18	Punjab National Bank	ICRA A1+	6.04
ICICI Bank Ltd.	ICRA A1+	2.64	Bank Of Baroda	FITCH A1+	4.20
Piramal Capital & Housing Finance Ltd.	CRISIL A1+	2.60	Union Bank Of India	FITCH A1+	3.28
Panatone Finvest Ltd.	CRISIL A1+	2.20	Union Bank Of India	ICRA A1+	2.18
Tata Capital Housing Finance Ltd.	CRISIL A1+	1.98	Canara Bank	CRISIL A1+	1.54
ICICI Securities Limited	CRISIL A1+	1.87	National Bank For Agriculture & Rural Development	FITCH A1+(IND)	1.10
Federal Bank Ltd.	CRISIL A1+	1.77	National Bank For Agriculture & Rural Development	FITCH A1+	0.44
Sharekhan Limited	ICRA A1+	1.76	Public Sector Undertakings - Total		33.41
Muthoot Finance Ltd.	CRISIL A1+	1.53	Treasury Bills		
DBS Bank India	FITCH A1+	1.31	182 DAYS TREASURY BILL 05/09/2024	SOV	4.09
Motilal Oswal Financial Services Limited	CRISIL A1+	1.30	364 DAYS TREASURY BILL 06/02/2025	SOV	1.76
Bharti Telecom Ltd.	CRISIL A1+	1.22	182 DAYS TREASURY BILL 29/08/2024	SOV	1.14
Birla Group Holding Private Limited	CRISIL A1+	1.09	364 DAYS TREASURY BILL 26/12/2024(^)	SOV	0.93
IDFC First Bank Limited	CRISIL A1+	1.09	364 DAYS TREASURY BILL 30/01/2025	SOV	0.44
Barclays Investments & Loan (India) Pvt. Ltd.	CRISIL A1+	1.00	182 DAYS TREASURY BILL 22/08/2024	SOV	0.23
Nuvama Wealth Finance Limited	CRISIL A1+	0.89	364 DAYS TREASURY BILL 20/02/2025	SOV	0.22
Cholamandalam Investment And Finance Company Ltd.	CRISIL A1+	0.66	Treasury Bills - Total		8.81
IGH Holdings Private Limited	CRISIL A1+	0.46	Triparty Repo		1.81
AU Small Finance Bank Ltd.	CARE A1+	0.44	Alternative Investment Fund		
Axis Securities Limited	CRISIL A1+	0.44	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	AlF Units	0.19
Godrej Finance Ltd	CRISIL A1+	0.44	Alternative Investment Fund - Total		0.19
Hinduja Leyland Finance Ltd.	CRISIL A1+	0.44	Net Current Assets/(Liabilities)		-0.10
			Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	25,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	56,67,756	16,65,055	10,44,437	6,98,872	3,99,093	1,24,815
Scheme Returns (%)	7.12	6.39	6.14	6.06	6.84	7.64
CRISIL Money Market A-I Index Returns (%)	6.98	6.27	6.04	6.03	6.85	7.53
Alpha*	0.14	0.12	0.10	0.02	-0.01	0.10
CRISIL Money Market A-I Index (₹)#	55,71,725	16,54,722	10,40,577	6,98,447	3,99,123	1,24,751
Nifty Money Market Index Returns (%)	7.17	6.21	5.99	6.02	6.89	7.73
Alpha*	-0.05	0.17	0.15	0.04	-0.04	-0.09
Nifty Money Market Index (₹)#	57,02,437	16,50,053	10,38,799	6,98,196	3,99,351	1,24,871
CRISIL 1 Year T-Bill Index (₹)^	50,61,710	16,29,757	10,30,594	6,91,937	3,96,510	1,24,647
CRISIL 1 Year T-Bill Index Returns (%)	6.18	5.97	5.77	5.66	6.41	7.37

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over a short term investment horizon Investment in money market securities * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter Low to High Investors understand that their principal will be at low to moderate risk.	Risk-o-meter Low to High Investors understand that their principal will be at low to moderate risk.	Risk-o-meter Low to High Investors understand that their principal will be at moderate risk.

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - July 14, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108. For last three IDCW, please refer page no 114-116. ^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

Investment Objective: The primary objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager^:** Mr. Deepak Agrawal, Mr. Manu Sharma

AAUM: ₹9,224.98 crs

AUM: ₹10,272.24 crs

Benchmark*:** Nifty Low Duration Debt Index A-I (Tier 1), Nifty Low Duration Debt Index (Tier 2)

Allotment date: March 6, 2008

Folio count: 78,517

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 6-9 months

Net Asset Value (NAV)

	Regular	Direct
Growth	₹3104.59	₹3359.23
Monthly IDCW	₹1183.38	₹1427.51

(as on June 28, 2024)

Debt Quant & Ratios

Average Maturity	1.76 yrs
Modified Duration	0.86 yrs
Macaulay Duration	0.90 yrs
Annualised YTM*	7.87%
⁵ Standard Deviation	0.23%

*in case of semi annual YTM, it will be annualized. Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.17%

Direct Plan: 0.42%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (payout of IDCW is available under monthly IDCW only) (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil.

Exit Load: Nil.

Any exit load charged (net off Service Tax, if any) shall be credited back to the Scheme

Data as on 30th June, 2024 unless otherwise specified.

PRC Matrix

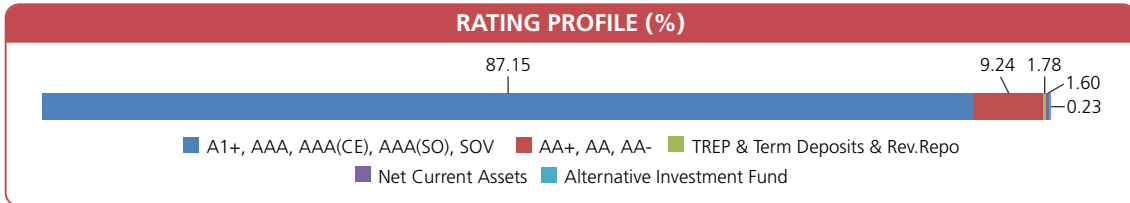
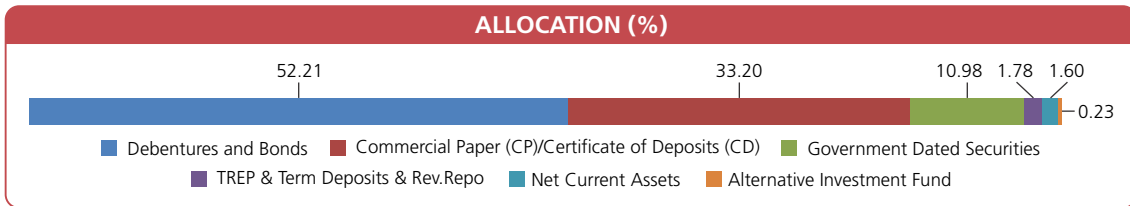
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Nirma Ltd.	CRISIL AA	0.63
Debentures and Bonds			PTC First Business Receivables Trust (Series 22) 01/07/2025(First Business Receivables Trust)	CRISIL AAA(SO)	0.49
Government Dated Securities			HDFC Bank Ltd.	CRISIL AAA	0.49
8.34%	Central Government(^)	SOV	6.60	John Deere Financial India Private Limited (^)	CRISIL AAA
7.72%	Central Government	SOV	2.39	India Grid Trust (^)	CRISIL AAA
	GS CG 19/03/2026 - (STRIPS)(^)	SOV	0.76	PTC First Business Trust (SR 24) 01/01/2026(First Business Receivables Trust)	CRISIL AAA(SO)
	GS CG 19/09/2026 - (STRIPS)(^)	SOV	0.74	0.15	JM Financial Credit Solutions Ltd.
	GS CG 19/03/2028 - (STRIPS)	SOV	0.32	0.02	Sundaram Home Finance Ltd
8.33%	Rajasthan State Govt-Rajasthan	SOV	0.15	0.02	Aadhar Housing Finance Limited (^)
7.84%	Tamil Nadu State Govt-Tamil Nadu	SOV	10.98	0.24	India Grid Trust
Government Dated Securities - Total			4.85	0.24	ICICI Home Finance Company Limited
Public Sector Undertakings			3.20	0.24	Godrej Properties Limited (^)
National Bank For Agriculture & Rural Development	CRISIL AAA		3.19	0.15	Can Fin Homes Ltd.(^)
Rural Electrification Corporation Ltd. (^)	CRISIL AAA		2.61	0.05	Poonawalla Fincorp Limited
Small Industries Development Bank Of India	ICRA AAA		1.69	0.05	Tata Capital Ltd.
Power Finance Corporation Ltd.	CRISIL AAA		0.24	0.02	Godrej Industries Ltd(^)
Small Industries Development Bank Of India (^)	CRISIL AAA		0.12	0.02	Samvardhana Motherson International Ltd
National Bank For Agriculture & Rural Development	ICRA AAA		0.24	0.02	Godrej Industries Ltd
PNB Housing Finance Ltd.	ICRA AA+		0.12	0.02	Corporate Debt/Financial Institutions - Total
Public Sector Undertakings - Total			15.90	36.31	
Corporate Debt/Financial Institutions			Money Market Instruments		
Embassy Office Parks ReIT (^)	CRISIL AAA		Commercial Paper(CP)/ Certificate of Deposits(CD)		
PTC Sansar Trust (SERIES A1) 25/06/2025 (MAT- 25/09/2028) (Sansar Trust)	FITCH AAA(SO)		Public Sector Undertakings		
2.66	Indian Bank		2.66	CRISIL A1+	4.67
2.15	Punjab National Bank		2.15	FITCH A1+	4.63
1.96	Union Bank Of India		1.96	ICRA A1+	2.31
1.91	National Bank For Agriculture & Rural Development		1.91	CRISIL A1+	2.26
1.75	Bank Of Baroda		1.75	FITCH A1+	1.86
1.42	Union Bank Of India		1.42	FITCH A1+	1.85
1.31	Punjab National Bank		1.31	CARE A1+	1.84
1.31	Punjab National Bank		1.31	ICRA A1+	1.62
1.22	Public Sector Undertakings - Total		1.22	21.04	
1.21	Corporate Debt/Financial Institutions		1.21	5.92	
1.18	HDFC Bank Ltd.		1.18	4.85	
0.99	Hindustan Zinc Ltd.		0.99	1.16	
0.98	Axis Bank Ltd.		0.98	0.23	
0.97	HDFC Bank Ltd.		0.97	12.16	
0.97	Corporate Debt/Financial Institutions - Total		0.97	Alternative Investment Fund	
0.95	L&T Metro Rail (Hyderabad) Ltd (Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.) (^)	CRISIL AAA(CE)	0.95	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	AIF Units
0.81	Sansar Trust(Sansar Trust)	ICRA AAA(SO)	0.81	Alternative Investment Fund - Total	0.23
0.78	PTC Sansar Trust (SERIES A1) 20/01/2027 (MAT 20/11/2029)(Sansar Trust)(^)	CRISIL AAA(SO)	0.78	Triparty Repo	1.78
0.73	Tata Capital Financial Services Limited	ICRA AAA	0.73	Net Current Assets/(Liabilities)	1.60
Grand Total			100.00		

KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	19,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	36,32,910	16,70,198	10,39,038	6,92,941	3,95,165	1,24,439
Scheme Returns (%)	7.13	6.44	6.00	5.72	6.18	7.03
Nifty Low Duration Debt Index A-I Returns (%)	7.10	6.32	6.01	5.88	6.63	7.50
Alpha*	0.03	0.12	-0.02	-0.16	-0.46	-0.46
Nifty Low Duration Debt Index A-I (₹)#	36,21,983	16,59,518	10,39,677	6,95,745	3,97,847	1,24,728
Nifty Low Duration Debt Index Returns (%)	7.27	6.57	6.32	6.21	6.90	7.73
Alpha*	-0.14	-0.13	-0.32	-0.49	-0.72	-0.69
Nifty Low Duration Debt Index (₹)#	36,80,928	16,81,406	10,51,073	7,01,527	3,99,432	1,24,870
CRISIL 1 Year T-Bill Index (₹)^	33,63,330	16,29,757	10,30,594	6,91,937	3,96,510	1,24,647
CRISIL 1 Year T-Bill Index Returns (%)	6.27	5.97	5.77	5.66	6.41	7.37

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular Income over short term Income by focussing on low duration securities with portfolio Macaulay duration between 6 months and 12 months <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at low to moderate risk</p>	<p>Investors understand that their principal will be at low to moderate risk</p>	<p>Investors understand that their principal will be at moderate risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 06, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/MD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. (^) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Jun 2024 is 3.90% of the net assets. *For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108. For last three IDCW, please refer page no 114-116. ^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK CORPORATE BOND FUND

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA+ and above rated corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager**:	Mr. Deepak Agrawal & Mr. Manu Sharma
AAUM:	₹12,533.23 crs
AUM:	₹12,722.87 crs
Benchmark:	Nifty Corporate Bond Index A-II (Tier 1)
Allotment date:	September 21, 2007
Folio count:	29,427

Minimum Investment Amount

- Initial & Additional Investment**
- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1-1.5 year

Net Asset Value (NAV)

	Regular	Direct
Growth	₹3458.13	₹3598.67
Monthly IDCW	₹1126.53	₹1075.70

(as on June 28, 2024)

Debt Quant & Ratios

Average Maturity	5.20 yrs
Modified Duration	3.51 yrs
Macaulay Duration	3.70 yrs
Annualised YTM*	7.68%
⁵ Standard Deviation	0.61%

*in case of semi annual YTM, it will be annualized. Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	0.67%
Direct Plan:	0.34%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 30th June, 2024 unless otherwise specified.

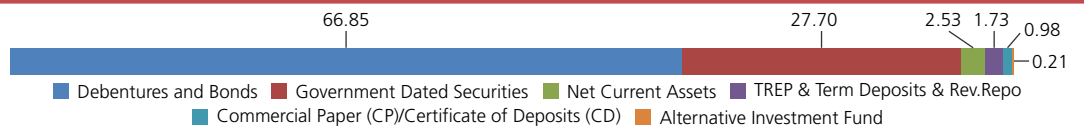
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

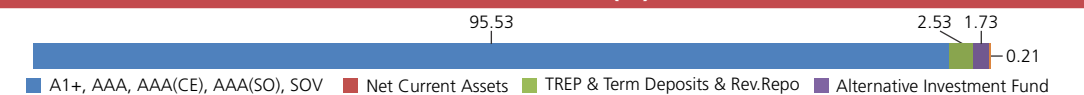
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments					
Debentures and Bonds					
Government Dated Securities					
7.18%	Central Government(Λ)	SOV	7.17%	Central Government	SOV
8.34%	Central Government(Λ)	SOV	7.10%	Central Government	SOV
7.10%	Central Government	SOV	7.98%	Central Government(Λ)	SOV
7.98%	Central Government(Λ)	SOV	7.63%	Maharashtra State Govt-Maharashtra	SOV
7.63%	Maharashtra State Govt-Maharashtra	SOV	7.17%	Central Government	SOV
7.17%	Central Government	SOV	7.84%	Tamil Nadu State Govt-Tamil Nadu	SOV
7.84%	Tamil Nadu State Govt-Tamil Nadu	SOV	0.02	GS CG 12 Apr 2026 - (STRIPS)	SOV
0.02	GS CG 12 Apr 2026 - (STRIPS)	SOV	0.02	Tata Capital Ltd.	ICRA AAA
0.02	Tata Capital Ltd.	ICRA AAA	0.02	Can Fin Homes Ltd.	ICRA AAA
0.02	Can Fin Homes Ltd.	ICRA AAA	27.70	PTC Sansar Trust (SERIES A1) 20/01/2027 (MAT 20/11/2029) (Sansar Trust)	CRISIL AAA(SO)
27.70	PTC Sansar Trust (SERIES A1) 20/01/2027 (MAT 20/11/2029) (Sansar Trust)	CRISIL AAA(SO)	0.75	John Deere Financial India Private Limited	CRISIL AAA
0.75	John Deere Financial India Private Limited	CRISIL AAA	0.58	ICICI Home Finance Company Limited	ICRA AAA
0.58	ICICI Home Finance Company Limited	ICRA AAA	0.55	Nomura Fixed Income Securities Private Ltd.	FITCH AAA
0.55	Nomura Fixed Income Securities Private Ltd.	FITCH AAA	0.39	ICICI Bank Ltd.(Basel III Tier II Bonds)	ICRA AAA
0.39	ICICI Bank Ltd.(Basel III Tier II Bonds)	ICRA AAA	0.39	India Grid Trust	CRISIL AAA
0.39	India Grid Trust	CRISIL AAA	0.35	Highways Infrastructure Trust (HIT)	CRISIL AAA
0.35	Highways Infrastructure Trust (HIT)	CRISIL AAA	0.12	Corporate Debt/Financial Institutions - Total	
0.12	Corporate Debt/Financial Institutions - Total		39.22	Money Market Instruments	
39.22	Money Market Instruments		Commercial Paper(CP)/ Certificate of Deposits(CD)		
Public Sector Undertakings - Total			27.63	Public Sector Undertakings	
27.63	Public Sector Undertakings - Total		0.98	Public Sector Undertakings - Total	
0.98	Public Sector Undertakings - Total		0.98	Alternative Investment Fund	
0.98	Alternative Investment Fund		0.21	Alternative Investment Fund - Total	
0.21	Alternative Investment Fund - Total		0.21	Triparty Repo	
0.21	Triparty Repo		1.73	Net Current Assets/(Liabilities)	
1.73	Net Current Assets/(Liabilities)		2.53	Grand Total	
2.53	Grand Total		100.00		
100.00					

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	39,49,113	17,11,309	10,56,587	6,98,808	3,96,578	1,24,784
Scheme Returns (%)	7.48	6.91	6.47	6.05	6.42	7.59
Nifty Corporate Bond Index A-II Returns (%)	7.52	6.79	6.43	5.96	6.25	7.30
Alpha*	-0.04	0.12	0.04	0.09	0.17	0.29
Nifty Corporate Bond Index A-II (₹)#	39,63,909	17,00,862	10,55,195	6,97,167	3,95,597	1,24,604
CRISIL 10 Year Gilt Index (₹)Λ	35,45,396	16,33,758	10,30,496	6,85,619	3,97,795	1,25,477
CRISIL 10 Year Gilt Index (%)	6.33	6.02	5.76	5.29	6.62	8.70

Product Label	Fund	Benchmark - Tier 1
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Regular Income over short term • Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception :- September 21, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; Λ Additional Benchmark. Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (Λ) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Jun 2024 is 6.29% of the net assets. *For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108. For last three IDCW, please refer page no 114-116. *Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years A relatively high interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to provide reasonable returns and reasonably high levels of liquidity by investing in debt instruments such as bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be realised.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager:** Mr. Deepak Agrawal, Mr. Abhishek Bisen

AAUM: ₹14,968.23 crs

AUM: ₹15,045.22 crs

Benchmark*:** Nifty Short Duration Debt Index A-II (Tier 1), Nifty Short Duration Debt Index (Tier 2)

Allotment date: May 2, 2002

Folio count: 19,355

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹48.0161	₹52.4573
IDCW	₹11.3698	₹14.8430

(as on June 28, 2024)

Debt Quant & Ratios

Average Maturity	5.16 yrs
Modified Duration	2.92 yrs
Macaulay Duration	3.07 yrs
Annualised YTM*	7.74%
Standard Deviation	0.57%

*in case of semi annual YTM, it will be annualized. Source: ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.11%
Direct Plan: 0.37%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil.

Data as on 30th June, 2024 unless otherwise specified.

PRC Matrix

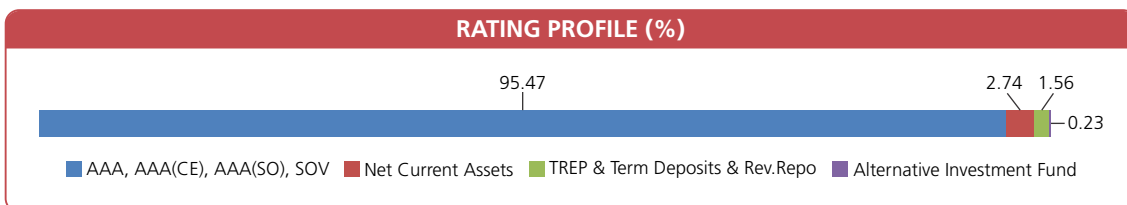
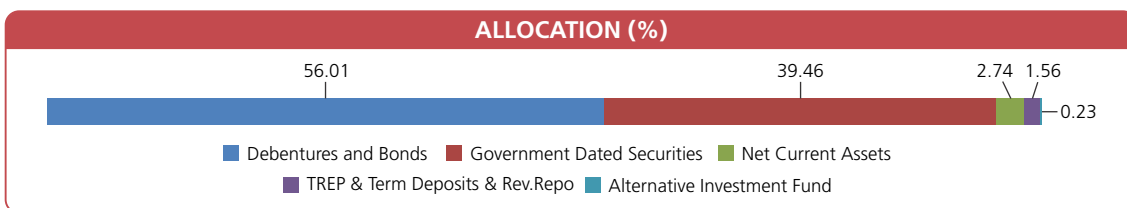
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets	
Debt Instruments			LIC Housing Finance Ltd. (^)	CRISIL AAA	6.43	
Debentures and Bonds			HDFC Bank Ltd.	CRISIL AAA	6.00	
Government Dated Securities			HDB Financial Services Ltd.	CRISIL AAA	4.89	
8.34%	Central Government(^)	SOV	12.67	Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	2.32
7.18%	Central Government(^)	SOV	11.99	Bajaj Finance Ltd.	CRISIL AAA	1.97
7.32%	Central Government(^)	SOV	5.09	L&T Metro Rail (Hyderabad) Ltd (Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.)	CRISIL AAA(CE)	1.95
7.17%	Central Government(^)	SOV	3.51	Toyota Financial Services India Ltd.	ICRA AAA	1.33
7.10%	Central Government	SOV	2.84	Mahindra & Mahindra Financial Services Ltd.	FITCH AAA	1.33
7.98%	Central Government(^)	SOV	2.05	Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	1.17
7.63%	Maharashtra State Govt-Maharashtra	SOV	0.60	Tata Capital Housing Finance Ltd.	CRISIL AAA	1.11
GS CG 19/03/2029 - (STRIPS)	SOV	0.20	Tata Capital Ltd.	ICRA AAA	1.00	
6.97%	Karnataka State Govt(^)-Karnataka	SOV	0.16	HDFC Bank Ltd. (^)	CRISIL AAA	0.86
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.12	ICICI Home Finance Company Limited	ICRA AAA	0.80	
GS CG 12/03/2029 - (STRIPS)	SOV	0.12	PTC First Business Receivables Trust (Series 23) 01/10/2025(First Business Receivables Trust)	CRISIL AAA(SO)	0.71	
GS CG 22 Feb 2028 - (STRIPS)	SOV	0.10	Tata Capital Ltd.	CRISIL AAA	0.67	
6.53%	Tamil Nadu State Govt-Tamil Nadu	SOV	0.01	India Grid Trust	CRISIL AAA	0.65
Government Dated Securities - Total			39.46			
Public Sector Undertakings			Bajaj Housing Finance Ltd.	CRISIL AAA	0.60	
National Bank For Agriculture & Rural Development	CRISIL AAA	6.45	PTC Sansar Trust (SERIES A1) 20/01/2027 (MAT 20/11/2029) (Sansar Trust)	CRISIL AAA(SO)	0.50	
National Bank For Agriculture & Rural Development	ICRA AAA	3.00	John Deere Financial India Private Limited	CRISIL AAA	0.33	
Small Industries Development Bank Of India	CRISIL AAA	2.95	LIC Housing Finance Ltd.	CRISIL AAA	0.10	
Rural Electrification Corporation Ltd.	CRISIL AAA	2.88	Highways Infrastructure Trust (HIT)	CRISIL AAA	0.10	
Power Finance Corporation Ltd. (^)	CRISIL AAA	2.82	Corporate Debt/Financial Institutions - Total			
Small Industries Development Bank Of India	ICRA AAA	1.55	Triparty Repo			
DME Development Limited (^)	CRISIL AAA	0.70	Alternative Investment Fund			
Canara Bank (Basel III TIER II Bonds)(^)	FITCH AAA	0.66	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.23	
ONGC Petro Additions Ltd.	ICRA AAA(CE)	0.18	Alternative Investment Fund - Total			
Public Sector Undertakings - Total			21.19			
Corporate Debt/Financial Institutions			Net Current Assets/(Liabilities)			
			2.74			
Grand Total			100.00			

KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years
A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	26,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	64,31,819	16,68,364	10,41,632	6,91,140	3,93,845	1,24,503
Scheme Returns (%)	7.30	6.42	6.07	5.61	5.95	7.14
Nifty Short Duration Debt Index A-II Returns (%)	7.44	6.63	6.29	5.94	6.38	7.46
Alpha*	-0.15	-0.20	-0.23	-0.32	-0.43	-0.32
Nifty Short Duration Debt Index A-II (₹)#	65,56,051	16,86,183	10,50,142	6,96,753	3,96,371	1,24,703
Nifty Short Duration Index Returns (%)	7.58	6.85	6.53	6.16	6.44	7.39
Alpha*	-0.29	-0.43	-0.47	-0.54	-0.49	-0.25
Nifty Short Duration Index (₹)#	66,76,393	17,05,951	10,59,074	7,00,613	3,96,724	1,24,659
CRISIL 10 Year Gilt Index (₹)^	56,08,141	16,33,758	10,30,496	6,85,619	3,97,795	1,25,477
CRISIL 10 Year Gilt Index (%)	6.23	6.02	5.76	5.29	6.62	8.70

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 1 year & 3 years <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at low to moderate risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at low to moderate risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - May 02, 2002. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Jun 2024 is 8.64% of the net assets. *For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108. For last three IDCW, please refer page no 114-116. ^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

Investment Objective: The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA rated and below corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance that the investment objective of the Schemes will be realised.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager^:** Mr. Deepak Agrawal, Mr. Sunit Garg

AAUM: ₹811.01 crs

AUM: ₹795.32 crs

Benchmark*:** CRISIL Credit Risk Debt B-II Index (Tier 1), Nifty Credit Risk Bond Index (Tier 2)

Allotment date: May 11, 2010

Folio count: 7,561

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2-3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹27.3222	₹30.4470
Annual IDCW	₹11.8820	₹22.8687

(as on June 28, 2024)

Debt Quant & Ratios

Average Maturity	2.99 yrs
Modified Duration	2.30 yrs
Macaulay Duration	2.43 yrs
Annualised YTM*	8.69%
⁵ Standard Deviation	0.98%

*in case of semi annual YTM, it will be annualized. Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.71%
Direct Plan:	0.79%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch out of upto 6% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Data as on 30th June, 2024 unless otherwise specified.

PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

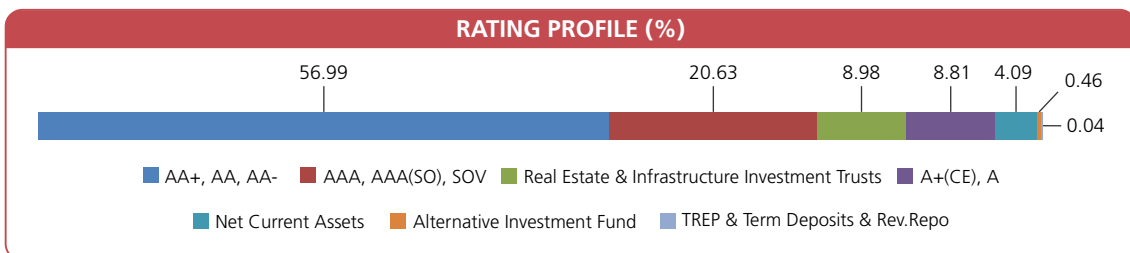
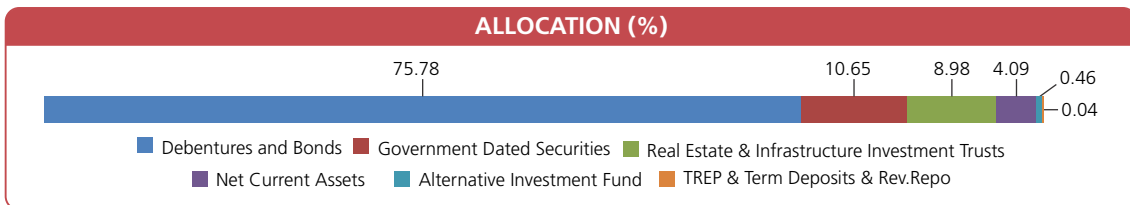
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
7.18% Central Government	SOV	10.65
Government Dated Securities - Total		10.65
Public Sector Undertakings		
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	3.77
THDC India Ltd. (THDCIL)	CARE AA	1.25
Public Sector Undertakings - Total		5.02
Corporate Debt/Financial Institutions		
Tata Power Company Ltd.	CARE AA+	8.64
Godrej Industries Ltd	CRISIL AA	6.29
Tata Projects Ltd.	FITCH AA	6.26
Aadhar Housing Finance Limited	CARE AA	5.63
PTC Vajra Trust (SERIES A1) 20/02/2029 (MAT 20/02/2027)(Vajra Trust)	ICRA AAA(SO)	5.56
Century Textiles & Industries Ltd.	CRISIL AA	5.28
Prestige Projects Pvt. Ltd	ICRA A	5.04
Indostar Capital Finance Limited	CRISIL AA-	5.01
Macrotech Developers Ltd	ICRA AA-	4.77
India Grid Trust	CRISIL AAA	4.42
Aadhar Housing Finance Limited	ICRA AA	3.81
AU Small Finance Bank Ltd.	CRISIL AA	3.79
JM Financial Products Limited	ICRA AA	3.74
Nirma Ltd.	CRISIL AA	2.52
Corporate Debt/Financial Institutions - Total		70.76
Alternative Investment Fund		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.46
Alternative Investment Fund - Total		0.46
Real Estate & Infrastructure Investment Trusts		
Embassy Office Parks REIT	Realty	3.99
Bharat Highways Invit	Construction	2.91
Brookfield India Real Estate Trust	Realty	2.08
Real Estate & Infrastructure Investment Trusts - Total		8.98
Triparty Repo		0.04
Net Current Assets/(Liabilities)		4.09
Grand Total		100.00

KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds).
A relatively high interest rate risk and relatively high credit risk.

Securities Below Investment grade or Default				
ISIN	Name of the Security	Value Recognised in NAV(Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	9040.89
INE452007054	8.70% Future Lifestyle Fashions Ltd.	1,095.64	1.38	7094.18
Total	-	1,095.64	1.38	16,135.07



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	28,33,774	16,47,848	10,28,731	6,89,048	3,93,870	1,25,229
Scheme Returns (%)	6.89	6.19	5.72	5.49	5.96	8.30
CRISIL Credit Risk Debt B-II Index Returns (%)	8.38	7.86	7.63	7.30	7.36	7.73
Alpha*	-1.49	-1.68	-1.92	-1.81	-1.40	0.58
CRISIL Credit Risk Debt B-II Index (₹)#	31,79,828	17,98,930	11,01,330	7,20,918	4,02,121	1,24,871
NIFTY Credit Risk Bond Index Returns (%)	8.81	8.46	8.37	8.24	8.17	8.34
Alpha*	-1.93	-2.27	-2.65	-2.75	-2.22	-0.04
NIFTY Credit Risk Bond Index (₹)#	32,90,226	18,56,055	11,30,534	7,37,997	4,06,998	1,25,252
CRISIL 10 Year Gilt Index (₹)^	27,22,675	16,33,758	10,30,496	6,85,619	3,97,795	1,25,477
CRISIL 10 Year Gilt Index (%)	6.37	6.02	5.76	5.29	6.62	8.70

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a medium term investment horizon Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds) <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at high risk</p>	<p>Risk-o-meter</p> <p>CRISIL Credit Risk Debt B-II Index Investors understand that their principal will be at moderately high risk</p>	<p>Risk-o-meter</p> <p>NIFTY Credit Risk Bond Index Investors understand that their principal will be at high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - May 11, 2010. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108. For last three IDCW, please refer page no 114-116. ^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration.
A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Investment Objective: The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager^:** Mr. Deepak Agrawal,
Mr. Abhishek Bisen

AAUM: ₹2,545.06 crs

AUM: ₹2,560.49 crs

Benchmark*:** Nifty Composite Debt Index A-III (Tier 1),
Nifty Composite Debt Index (Tier 2)

Allotment date: May 26, 2008

Folio count: 19,192

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹34.5768	₹37.4297
Quarterly IDCW	₹13.0266	₹13.1367

(as on June 28, 2024)

Debt Quant & Ratios

Average Maturity	21.42 yrs
Modified Duration	9.16 yrs
Macaulay Duration	9.52 yrs
Annualised YTM*	7.36%
Standard Deviation	2.14%

*in case of semi annual YTM, it will be annualized.
Source: ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.32%

Direct Plan: 0.56%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Data as on 30th June, 2024 unless otherwise specified.

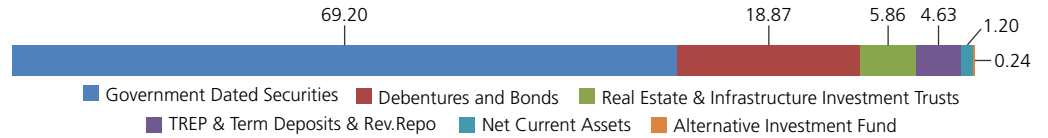
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets	
Debt Instruments			Public Sector Undertakings - Total			
Debt Instruments			0.65			
Debt Instruments			Corporate Debt/Financial Institutions			
Government Dated Securities			Muthoot Finance Ltd. CRISIL AA+ 6.85			
7.30%	Central Government	SOV	40.01	HDFC Bank Ltd.(^)	CRISIL AAA 5.51	
7.18%	Central Government(^)	SOV	9.49	HDFC Bank Ltd.	CRISIL AAA 2.94	
7.25%	Central Government(^)	SOV	8.96	Tata Steel Ltd. (^)	FITCH AA+ 2.92	
7.10%	Central Government	SOV	4.31	Corporate Debt/Financial Institutions - Total		
7.46%	Central Government	SOV	4.10	18.22		
7.63%	Maharashtra State Govt(^)-Maharashtra	SOV	1.54	Alternative Investment Fund		
7.38%	Tamil Nadu State Govt-Tamil Nadu	SOV	0.46	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2		
7.42%	Karnataka State Govt-Karnataka	SOV	0.23	Alternative Investment Fund		
8.34%	Central Government(^)	SOV	0.04	Alternative Investment Fund - Total		
6.53%	Tamil Nadu State Govt-Tamil Nadu	SOV	0.03	0.24		
6.52%	Karnataka State Govt-Karnataka	SOV	0.02	Real Estate & Infrastructure Investment Trusts		
6.62%	Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.01	Embassy Office Parks REIT Realty 3.41		
Government Dated Securities - Total			69.20			
Public Sector Undertakings			18.87			
Rural Electrification Corporation Ltd.(^)			CRISIL AAA 0.65			
Public Sector Undertakings			5.86			
Real Estate & Infrastructure Investment Trusts - Total			4.63			
Triparty Repo			1.20			
Net Current Assets/(Liabilities)			1.20			
Grand Total			100.00			

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	19,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	38,11,794	17,40,284	10,67,360	7,01,140	3,98,731	1,25,860
Scheme Returns (%)	7.85	7.23	6.75	6.19	6.78	9.32
Nifty Composite Debt Index A-III Returns (%)	7.56	7.04	6.73	6.14	6.58	8.13
Alpha*	0.30	0.19	0.02	0.04	0.21	1.18
Nifty Composite Debt Index A-III (₹)#	37,10,965	17,22,654	10,66,457	7,00,374	3,97,513	1,25,125
Nifty Composite Debt Index Returns (%)	7.70	7.24	6.97	6.43	6.83	8.32
Alpha*	0.15	-0.01	-0.22	-0.24	-0.05	0.99
Nifty Composite Debt Index (₹)#	37,59,194	17,40,770	10,75,847	7,05,425	3,99,011	1,25,244
CRISIL 10 Year Gilt Index (₹)^	33,22,864	16,33,758	10,30,496	6,85,619	3,97,795	1,25,477
CRISIL 10 Year Gilt Index (%)	6.32	6.02	5.76	5.29	6.62	8.70

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt & money market securities across durations. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter Investors understand that their principal will be at moderately high risk	Risk-o-meter Nifty Composite Debt Index A-III Investors understand that their principal will be at moderate risk	Risk-o-meter NIFTY Composite Debt Index Investors understand that their principal will be at moderate risk

The above risk-o—meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - May 26, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/MD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 109-113. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108. For last three IDCW, please refer page no 114-116. ^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK FLOATING RATE FUND

An open ended debt scheme predominantly investing in floating rate instruments.
A relatively high interest rate risk and moderate credit risk.

Investment Objective: The primary objective of the Scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager**^:	Mr. Deepak Agrawal, Mr. Manu Sharma
AAUM:	₹3,791.36 crs
AUM:	₹3,793.54 crs
Benchmark:	Nifty Short Duration Debt Index A-II
Allotment date:	May 14, 2019
Folio count:	4,698

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹1386.4254	₹1413.4953
IDCW	₹1233.9066	₹1231.3697

(as on June 28, 2024)

Debt Quant & Ratios

Average Maturity	4.78 yrs
Modified Duration	1.62 yrs
Macaulay Duration	1.73 yrs
Annualised YTM*	8.06%
Standard Deviation	0.28%

*in case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	0.62%
Direct Plan:	0.24%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth, Payout of IDCW and Reinvestment of IDCW

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 30th June, 2024 unless otherwise specified.

PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

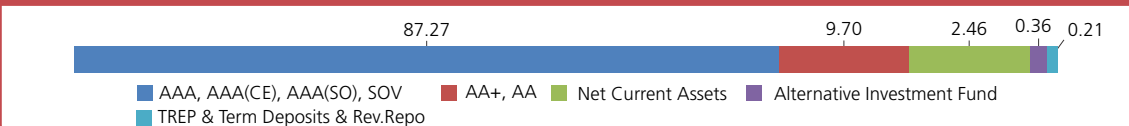
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets	
Debt Instruments			HDFC Bank Ltd.	CRISIL AAA	5.26	
Debentures and Bonds			Tata Capital Ltd.	ICRA AAA	5.11	
Government Dated Securities			Pipeline Infrastructure Limited	CRISIL AAA	4.78	
8.34%	Central Government(Δ)	SOV	23.72	PTC First Business Receivables Trust (Series 22) 01/07/2025(First Business Receivables Trust)	CRISIL AAA(SO)	2.66
7.98%	Central Government	SOV	4.44			
8.00%	Central Government	SOV	3.30	PTC First Business Receivables Trust (Series 21) 01/04/2025(First Business Receivables Trust)	CRISIL AAA(SO)	2.66
Government Dated Securities - Total			31.46			
Public Sector Undertakings			Sundaram Home Finance Ltd (Δ)	ICRA AAA	2.64	
Small Industries Development Bank Of India (Δ)	CRISIL AAA	6.59	DLF Home Developers Ltd (Δ)	ICRA AA	1.97	
Canara Bank(Basel III Tier II Bonds)	FITCH AAA	3.93	PTC Vajra Trust (SERIES A1) 20/02/2029 (MAT 20/02/2027) (Vajra Trust)	ICRA AAA(SO)	1.17	
ONGC Petro Additions Ltd.	ICRA AAA(CE)	3.89	Bajaj Housing Finance Ltd. (Δ)	CRISIL AAA	0.66	
Bank Of Baroda(Basel III Tier II Bonds)	FITCH AAA	2.28	Bahadur Chand Investments Private Limited	ICRA AA	0.65	
National Bank For Agriculture & Rural Development (Δ)	CRISIL AAA	1.98	Godrej Industries Ltd (Δ)	CRISIL AA	0.13	
National Bank For Agriculture & Rural Development (Δ)	ICRA AAA	1.98	Corporate Debt/Financial Institutions - Total			
State Bank Of India.(Basel III Tier II Bonds)	CRISIL AAA	1.93	41.17			
Rural Electrification Corporation Ltd. (Δ)	CRISIL AAA	1.71	Alternative Investment Fund			
State Bank Of India.(Basel III Tier I Bonds)	CRISIL AA+	0.05	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	AIF Units	0.36	
Public Sector Undertakings - Total			24.34	Alternative Investment Fund - Total		
Corporate Debt/Financial Institutions				0.36		
Muthoot Finance Ltd. (Δ)	CRISIL AA+	6.90	Triparty Repo			
LIC Housing Finance Ltd. (Δ)	CRISIL AAA	6.58	0.21			
			Net Current Assets/(Liabilities)			
			2.46			
			Grand Total			
			100.00			

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	6,20,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	7,30,665	7,03,012	3,97,181	1,24,801
Scheme Returns (%)	6.31	6.29	6.52	7.61
Nifty Short Duration Debt Index A-II Returns (%)	5.97	5.94	6.38	7.46
Alpha*	0.34	0.36	0.14	0.16
Nifty Short Duration Debt Index A-II (₹)#	7,24,207	6,96,753	3,96,371	1,24,703
CRISIL 10 Year Gilt Index (₹)Δ	7,12,480	6,85,619	3,97,795	1,25,477
CRISIL 10 Year Gilt Index (%)	5.34	5.29	6.62	8.70

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over a short term investment horizon Investment in floating & fixed rate debt instruments swapped for floating rate returns and money market instruments * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception: - May 14, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark, Δ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (Δ) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Jun 2024 is 29.00% of the net assets. *For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108. For last three IDCW, please refer page no 114-116. ΔMs. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years A relatively high interest rate risk and relatively high credit risk.

Investment Objective: The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager**:	Mr. Deepak Agrawal, Mr. Sunit Garg
AAUM:	₹1,716.10 crs
AUM:	₹1,657.90 crs
Benchmark***:	CRISIL Medium Duration Debt A-III Index (Tier 1), Nifty Medium Duration Debt Index (Tier 2)
Allotment date:	March 21, 2014
Folio count:	8,668

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2.5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹20.7817	₹22.8760
IDCW	₹12.7555	₹22.8779

(as on June 28, 2024)

Debt Quant & Ratios

Average Maturity	5.59 yrs
Modified Duration	3.44 yrs
Macaulay Duration	3.60 yrs
Annualised YTM*	8.47%
⁵ Standard Deviation	1.10%

*in case of semi annual YTM, it will be annualized. Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.63%
Direct Plan:	0.66%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Data as on 30th June, 2024 unless otherwise specified.

PRC Matrix

Credit Risk-> Interest Rate Risk ⁴	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

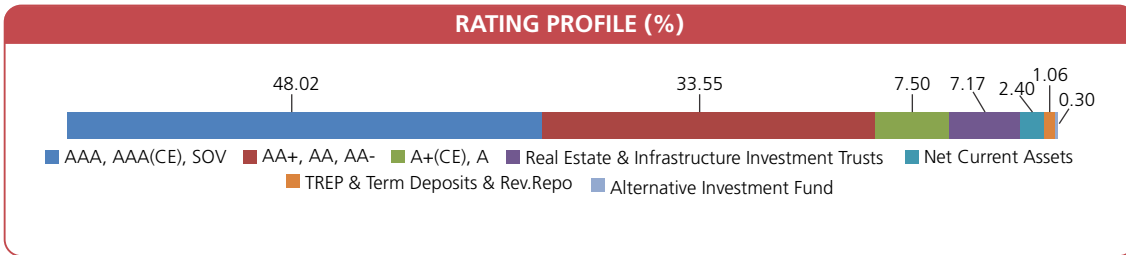
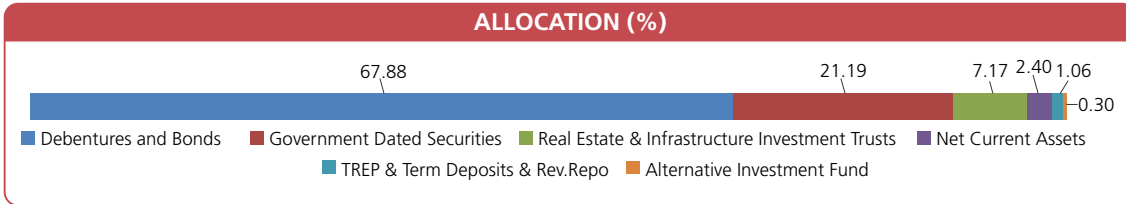
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
7.18%	Central Government(^)	SOV 15.42
7.30%	Central Government	SOV 3.11
7.98%	Central Government(^)	SOV 2.44
6.53%	Tamil Nadu State Govt-Tamil Nadu	SOV 0.17
6.67%	Central Government	SOV 0.05
Government Dated Securities - Total		21.19
Public Sector Undertakings		
Dme Development Limited (^)	CRISIL AAA	4.78
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	3.87
National Bank For Agriculture & Rural Development	ICRA AAA	0.21
Rural Electrification Corporation Ltd.	CRISIL AAA	0.13
Steel Authority of India Ltd.	CARE AA	0.04
Public Sector Undertakings - Total		9.03
Corporate Debt/Financial Institutions		
India Grid Trust	CRISIL AAA	6.89
HDFC Bank Ltd.	CRISIL AAA	4.59
Tata Steel Ltd.	FITCH AA+	4.50
Pipeline Infrastructure Limited	CRISIL AAA	3.82
Prestige Projects Pvt. Ltd	ICRA A	3.63
Indostar Capital Finance Limited	CRISIL AA-	3.60
Tata Projects Ltd.	FITCH AA	3.43
Mindspace Business Parks Reit	CRISIL AAA	3.01
Godrej Properties Limited	ICRA AA+	3.01
JM Financial Credit Solutions Ltd.	ICRA AA	2.95
L&T Metro Rail (Hyderabad) Ltd (Axis Trusteeship services Ltd .		
Guaranteed by Larsen & Toubro Limited.)	CRISIL AAA(CE)	2.94
JM Financial Products Limited	ICRA AA	2.69
JM Financial Asset Reconstruction Co. Pvt. Ltd	CRISIL AA-	2.55
Aadhar Housing Finance Limited	ICRA AA	2.13
Nirma Ltd.	CRISIL AA	2.12
Century Textiles & Industries Ltd.	CRISIL AA	1.81
Muthoot Finance Ltd.	CRISIL AA+	1.51
Bahadur Chand Investments Private Limited	ICRA AA	1.49
Can Fin Homes Ltd.	FITCH AA+	1.21
Macrotech Developers Ltd	ICRA AA-	0.51
Highways Infrastructure Trust (Hit)	CRISIL AAA	0.45
IOT Utkal Energy Services Ltd.	CRISIL AAA	0.01
Corporate Debt/Financial Institutions - Total		58.85
Alternative Investment Fund		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.30
Alternative Investment Fund - Total		0.30
Real Estate & Infrastructure Investment Trusts		
Embassy Office Parks REIT	Realty	3.68
BROOKFIELD INDIA REAL ESTATE TRUST	Realty	2.12
BHARAT HIGHWAYS INVIT	Construction	1.37
Real Estate & Infrastructure Investment Trusts - Total		7.17
Triparty Repo		1.06
Net Current Assets/(Liabilities)		2.40
Grand Total		100.00

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years
A relatively high interest rate risk and relatively high credit risk.

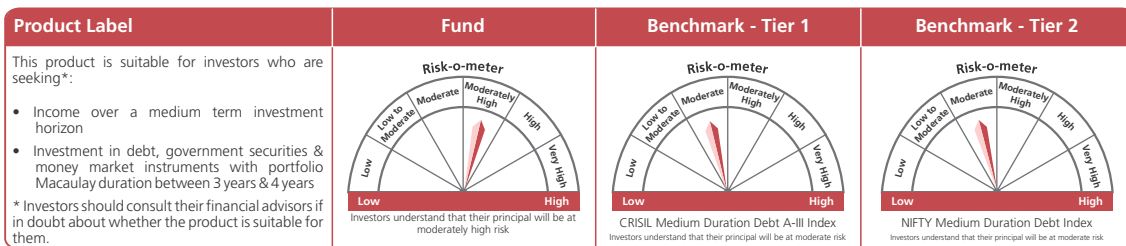
Securities Below Investment grade or Default				
ISIN	Name of the Security	Value Recognised in NAV (Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	4427.34
Total	-	0.00	0.00	4,427.34



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	12,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	17,50,529	16,68,437	10,42,299	6,98,995	3,96,200	1,25,238
Scheme Returns (%)	6.49	6.42	6.08	6.06	6.35	8.32
CRISIL Medium Duration Debt A-III Index Returns (%)	7.13	7.05	6.58	5.90	5.98	7.41
Alpha*	-0.63	-0.63	-0.49	0.17	0.37	0.91
CRISIL Medium Duration Debt A-III Index (₹)#	18,11,320	17,23,803	10,60,791	6,96,058	3,94,017	1,24,671
Nifty Medium Duration Index Returns (%)	7.18	7.12	6.77	6.20	6.28	7.44
Alpha*	-0.69	-0.70	-0.68	-0.14	0.08	0.88
Nifty Medium Duration Index (₹)#	18,16,974	17,30,237	10,68,014	7,01,378	3,95,759	1,24,691
CRISIL 10 Year Gilt Index (₹)^	17,14,212	16,33,758	10,30,496	6,85,619	3,97,795	1,25,477
CRISIL 10 Year Gilt Index Returns (%)	6.11	6.02	5.76	5.29	6.62	8.70



The above risk-o—meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 21, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Jun 2024 is 6.03% of the net assets. *For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108. For last three IDCW, please refer page no 114-116. ^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

Investment Objective: To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government & State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager*^:	Mr. Deepak Agrawal, Mr. Abhishek Bisen
AAUM:	₹5,784.44 crs
AUM:	₹5,734.18 crs
Benchmark:	CRISIL Banking & PSU Debt A-II Index
Allotment date:	December 29, 1998
Folio count:	16,125

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2-3 years

Net Asset Value (NAV)

	Regular	Direct
Growth	₹60.1289	₹62.4215
Monthly Dividend	₹11.2968	₹10.2898

(as on June 28, 2024)

Debt Quant & Ratios

Average Maturity	7.69 yrs
Modified Duration	3.99 yrs
Macaulay Duration	4.23 yrs
Annualised YTM*	7.66%
[§] Standard Deviation	0.66%

*in case of semi annual YTM, it will be annualized.
Source: [§]ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	0.76%
Direct Plan:	0.39%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 30th June, 2024 unless otherwise specified.

PRC Matrix

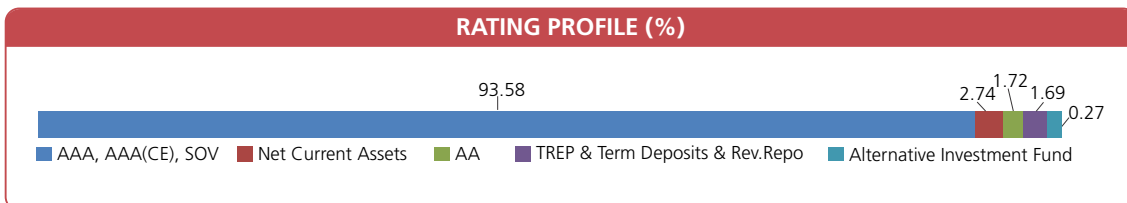
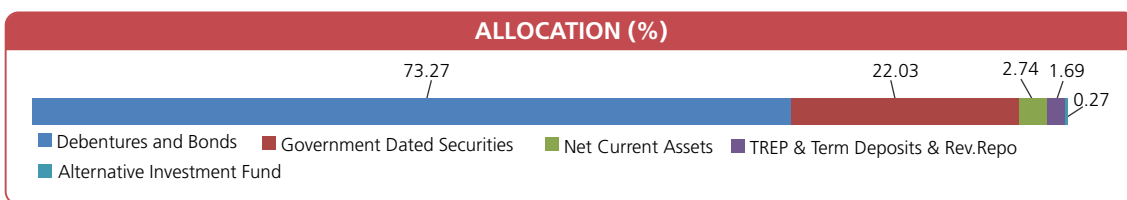
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets	
Debt Instruments			Indian Railway Finance Corporation Ltd.	CRISIL AAA	1.75	
Debentures and Bonds			Rural Electrification Corporation Ltd.	ICRA AAA	1.74	
Government Dated Securities			Canara Bank (Basel III TIER II Bonds)	FITCH AAA	1.73	
7.18%	Central Government(^)	SOV	15.03	Union Bank of India (Basel III TIER I Bonds)	CARE AA	1.72
8.34%	Central Government(^)	SOV	5.25	Food Corporation of India	CRISIL AAA(CE)	1.34
7.10%	Central Government	SOV	1.05	Nuclear Power Corporation Of India Ltd.	ICRA AAA	1.31
7.63%	Maharashtra State Govt-Maharashtra	SOV	0.69	Food Corporation of India (^)	CRISIL AAA(CE)	0.87
6.46%	Gujarat State Govt-Gujarat	SOV	0.01	Mahanagar Telephone Nigam Ltd.	CRISIL AAA(CE)	0.85
Government Dated Securities - Total			22.03	Bank of Baroda (Basel III TIER II Bonds)	FITCH AAA	0.23
Public Sector Undertakings			Mahanagar Telephone Nigam Ltd.	CARE AAA(CE)	0.09	
Small Industries Development Bank Of India	CRISIL AAA	7.76	Public Sector Undertakings - Total			60.04
Rural Electrification Corporation Ltd.	CRISIL AAA	7.06	Corporate Debt/Financial Institutions			
National Bank For Agriculture & Rural Development	ICRA AAA	6.81	HDFC Bank Ltd.(^)	CRISIL AAA	10.61	
DME Development Limited (^)	CRISIL AAA	5.56	LIC Housing Finance Ltd.	CRISIL AAA	2.62	
Power Grid Corporation of India Ltd.(^)	CRISIL AAA	5.04	Corporate Debt/ Financial Institutions - Total			13.23
National Housing Bank	CRISIL AAA	4.79	Alternative Investment Fund			
Power Finance Corporation Ltd.	CRISIL AAA	2.67	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	AIF Units	0.27	
National Bank For Agriculture & Rural Development	CRISIL AAA	2.61	Alternative Investment Fund - Total			0.27
State Bank of India (Basel III TIER II Bonds)	CRISIL AAA	2.45	Triparty Repo			1.69
Punjab National Bank (Basel III TIER II Bonds)(^)	CRISIL AAA	1.90	Net Current Assets/(Liabilities)			2.74
Power Finance Corporation Ltd. (^)	CRISIL AAA	1.76	Grand Total			100.00

KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	30,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	84,01,490	17,19,570	10,62,650	6,99,490	3,96,329	1,24,714
Scheme Returns (%)	7.11	7.00	6.63	6.09	6.38	7.48
CRISIL Banking & PSU Debt A-II Index Returns (%)	NA	6.96	6.52	6.07	6.38	7.40
Alpha*	NA	0.04	0.11	0.02	-0.01	0.07
CRISIL Banking & PSU Debt A-II Index (₹)#	NA	17,15,568	10,58,622	6,99,158	3,96,359	1,24,669
CRISIL 10 Year Gilt Index (₹)^	NA	16,33,758	10,30,496	6,85,619	3,97,795	1,25,477
CRISIL 10 Year Gilt Index (%)	NA	6.02	5.76	5.29	6.62	8.70

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a short to medium term investment horizon. Investment in debt & money market securities of PSUs, Banks, Public Financial Institutions, government securities, and Municipal Bonds. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at moderate risk</p>	<p>Investors understand that their principal will be at moderate risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Jun 2024 is 5.23% of the net assets. *For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108. For last three IDCW, please refer page no 114-116. ^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK GILT FUND

An open ended debt scheme investing in government securities across maturity.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The objective of the Plan is to generate risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as and when permitted by RBI. A portion of the fund may be invested in Reverse repo, CBLO and/or other similar instruments as may be notified to meet the day-to-day liquidity requirements of the Plan. To ensure total safety of Unit holders' funds, the Plan does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time. Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEBI/RBI in conformity with the guidelines, rules and regulations in this respect. There is no assurance that the investment objective of the Plan will be achieved. It is however emphasized, that investments under the Plan are made in Government Securities, where there is no risk of default of payment in principal or interest amount.

Maturity

	Short	Medium	Long	Volatility
				Low
				Medium
				High

Fund Manager^:** Mr. Abhishek Bisen

AAUM: ₹3,425.36 crs

AUM: ₹3,253.97 crs

Benchmark: Nifty All Duration G-Sec Index

Allotment date: Regular Plan - December 29, 1998; PF & Trust Plan - November 11, 2003

Folio count: 8,963

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2 years & above

Net Asset Value (NAV)

	Regular	Direct	Quarterly
Growth	₹89.85	₹100.93	
Quarterly IDCW	₹17.56	₹22.79	
PF&Trust	₹91.92	₹103.38	₹11.81

(as on June 28, 2024)

Debt Quant & Ratios

Average Maturity	31.71 yrs
Modified Duration	11.66 yrs
Macaulay Duration	12.07 yrs
Annualised YTM*	7.23%
⁵ Standard Deviation	2.33%

*in case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.48%
Direct Plan:	0.47%

Available Plans/Options

- Regular Non Direct Plan,
- PF & Trust Non Direct Plan,
- Regular Direct Plan,
- PF & Trust Direct Plan.

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Quarterly (20th of Mar/Jun/Sep/Dec)

Load Structure

Entry Load: (a) Regular Plan - Entry: Nil. (b) PF & Trust Plan - Entry: Nil. (applicable for all plans)

Exit Load: (a) Regular Plan - Exit: Nil. (b) PF&Trust Plan-Exit: Nil. (applicable for all plans)

Data as on 30th June, 2024 unless otherwise specified.

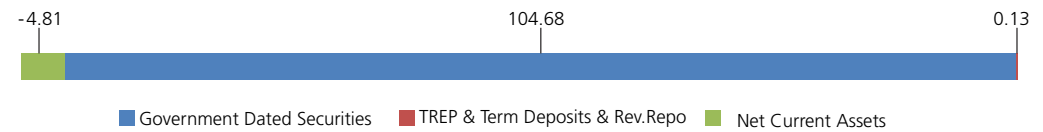
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

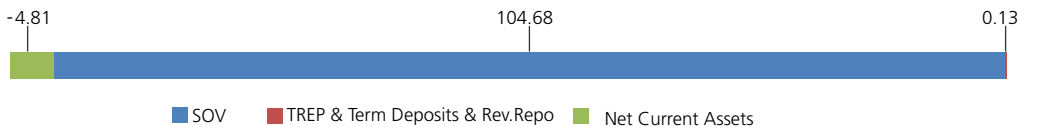
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities					
7.30% Central Government	SOV	23.76	7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	0.09
7.25% Central Government	SOV	23.74	7.26% Central Government	SOV	0.09
7.18% Central Government(^)	SOV	21.31	GS CG 23/12/2025 - (STRIPS)	SOV	0.08
7.46% Central Government	SOV	12.27	7.91% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.08
7.34% Central Government	SOV	11.16	6.57% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.07
6.8% Central Government	SOV	6.21	8.39% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.06
7.02% Central Government	SOV	1.43	8.08% Maharashtra State Govt-Maharashtra	SOV	0.06
8.00% Central Government(^)	SOV	1.23	7.80% Tamil Nadu State Govt-Tamil Nadu	SOV	0.05
7.38% Tamil Nadu State Govt-Tamil Nadu	SOV	0.72	6.68% Haryana State Govt-Haryana	SOV	0.05
7.70% Maharashtra State Govt-Maharashtra	SOV	0.50	7.68% Karnataka State Govt-Karnataka	SOV	0.03
7.95% Central Government	SOV	0.36	6.78% Karnataka State Govt-Karnataka	SOV	0.03
7.42% Karnataka State Govt-Karnataka	SOV	0.36	8.16% Gujarat State Govt-Gujarat	SOV	0.01
7.98% Central Government(^)	SOV	0.31	Government Dated Securities - Total		
8.28% Tamil Nadu State Govt-Tamil Nadu	SOV	0.22	Triparty Repo		
8.37% Tamil Nadu State Govt-Tamil Nadu	SOV	0.16	Net Current Assets/(Liabilities)		
7.18% Tamil Nadu State Govt-Tamil Nadu	SOV	0.15	Grand Total		
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.09	104.68		
			0.13		
			-4.81		

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	30,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	96,92,161	17,10,591	10,62,114	6,98,710	3,98,588	1,25,586
Scheme Returns (%)	8.03	6.90	6.61	6.05	6.76	8.88
Nifty All Duration G-Sec Index Returns (%)	NA	7.26	7.11	6.57	7.65	10.03
Alpha*	NA	-0.36	-0.50	-0.52	-0.89	-1.15
Nifty All Duration G-Sec Index (₹)#	NA	17,42,888	10,81,139	7,07,922	4,03,858	1,26,300
CRISIL 10 Year Gilt Index (₹)^	NA	16,33,758	10,30,496	6,85,619	3,97,795	1,25,477
CRISIL 10 Year Gilt Index Returns (%)	NA	6.02	5.76	5.29	6.62	8.70

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:		
<ul style="list-style-type: none"> Income over a long investment horizon Investment in sovereign securities issued by the Central and/or State Government(s) and/or reverse repos in such securities 	Investors understand that their principal will be at moderate risk	Investors understand that their principal will be at moderate risk

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option. Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 May 2024 is 4.36% of the net assets. *For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108. For last three IDCW, please refer page no 114-116. ^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to create a portfolio of debt instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager**:	Mr. Abhishek Bisen
AAUM:	₹1,943.45 crs
AUM:	₹1,976.82 crs
Benchmark***:	CRISIL Medium to Long Duration Debt A-III Index (Tier 1), Nifty Medium to Long Duration Debt Index (Tier 2)
Allotment date:	November 25, 1999
Folio count:	4,988

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2-3 years

Net Asset Value (NAV)

	Regular	Direct
Growth	₹71.0317	₹78.9958
IDCW	₹43.5188	₹26.2924

(as on June 28, 2024)

Debt Quant & Ratios

Average Maturity	14.79 yrs
Modified Duration	6.65 yrs
Macaulay Duration	6.90 yrs
Annualised YTM*	7.33%
⁵ Standard Deviation	1.84%

*In case of semi annual YTM, it will be annualized. Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.65%
Direct Plan:	0.69%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)

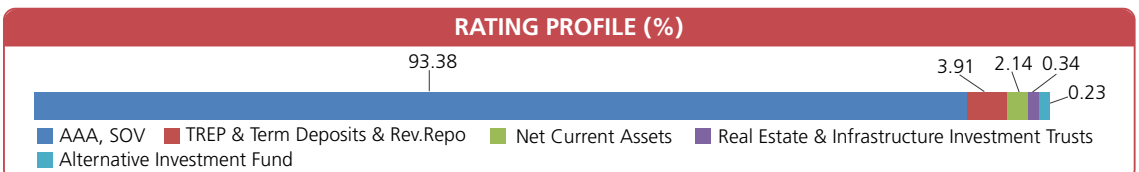
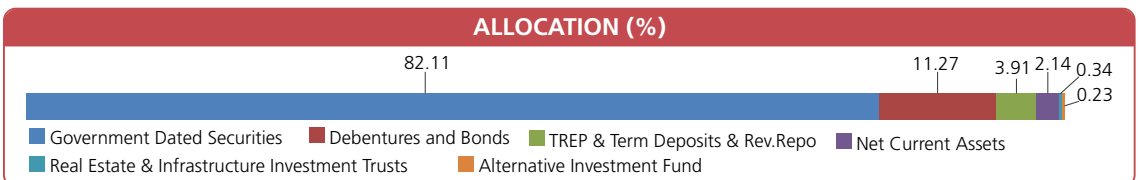
Exit Load: Nil. (applicable for all plans)

Data as on 30th June, 2024 unless otherwise specified.

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

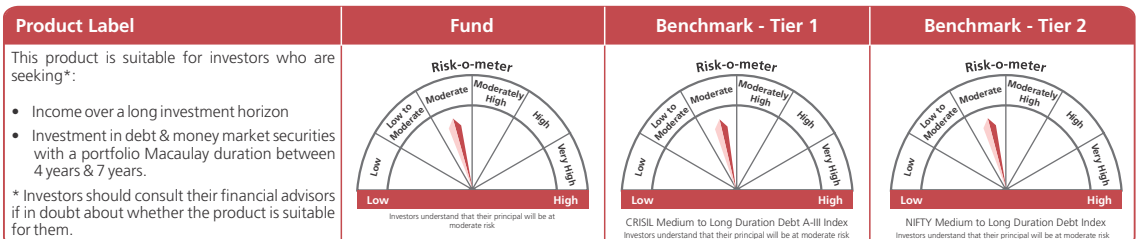
PORTFOLIO					
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Power Finance Corporation Ltd. (^)		
Debentures and Bonds			Small Industries Development Bank Of India		
Government Dated Securities			Rural Electrification Corporation Ltd.		
7.18%	Central Government	SOV	37.56	Export-Import Bank of India	CRISIL AAA
8.34%	Central Government(^)	SOV	11.97		CRISIL AAA
7.30%	Central Government	SOV	7.52		CRISIL AAA
7.25%	Central Government	SOV	7.35		CRISIL AAA
7.37%	Central Government	SOV	5.13		CRISIL AAA
7.34%	Central Government	SOV	3.39		CRISIL AAA
7.32%	Central Government	SOV	2.56		CRISIL AAA
7.46%	Central Government	SOV	2.13		CRISIL AAA
7.02%	Central Government	SOV	2.02		CRISIL AAA
7.63%	Maharashtra State	SOV			CRISIL AAA
	Govt-Maharashtra	SOV	1.03		CRISIL AAA
6.80%	Central Government	SOV	0.49		CRISIL AAA
7.10%	Central Government(^)	SOV	0.42		CRISIL AAA
7.98%	Central Government(^)	SOV	0.26		CRISIL AAA
6.58%	Gujarat State Govt-Gujarat	SOV	0.11		CRISIL AAA
7.78%	West Bengal State	SOV	0.10		CRISIL AAA
	Govt-West Bengal	SOV	0.10		CRISIL AAA
	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.07		CRISIL AAA
			0.07		CRISIL AAA
			82.11		CRISIL AAA
Government Dated Securities - Total			Public Sector Undertakings		
			Power Finance Corporation Ltd. (^)		
			Small Industries Development Bank Of India		
			Rural Electrification Corporation Ltd.		
			Export-Import Bank of India		
			Public Sector Undertakings - Total		
			Corporate Debt/Financial Institutions		
			HDFC Bank Ltd.		
			HDB Financial Services Ltd.		
			Corporate Debt/Financial Institutions - Total		
			Institutions - Total		
			Triparty Repo		
			Alternative Investment Fund		
			CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2		
			Alternative Investment Fund		
			0.23		
			Alternative Investment Fund - Total		
			Real Estate & Infrastructure Investment Trusts		
			BHARAT HIGHWAYS INVIT		
			Construction		
			0.34		
			Real Estate & Infrastructure Investment Trusts - Total		
			Net Current Assets/(Liabilities)		
			Grand Total		
			100.00		



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	29,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	82,69,254	16,61,635	10,45,961	6,92,722	3,95,792	1,25,243
Scheme Returns (%)	7.52	6.35	6.18	5.70	6.28	8.32
CRISIL Medium to Long Duration Debt A-III Index Returns (%)	7.96	7.23	6.83	6.15	6.57	8.12
Alpha*	-0.44	-0.88	-0.65	-0.45	-0.28	0.20
CRISIL Medium to Long Duration Debt A-III Index (₹)#	88,21,717	17,39,777	10,70,257	7,00,492	3,97,463	1,25,118
Nifty Medium to Long Duration Debt Index Returns (%)	NA	7.15	6.89	6.32	6.65	8.01
Alpha*	NA	-0.81	-0.71	-0.62	-0.37	0.31
Nifty Medium to Long Duration Debt Index (₹)#	NA	17,33,300	10,72,606	7,03,545	3,97,961	1,25,048
CRISIL 10 Year Gilt Index (₹)^	NA	16,33,758	10,30,496	6,85,619	3,97,795	1,25,477
CRISIL 10 Year Gilt Index Returns (%)	NA	6.02	5.76	5.29	6.62	8.70



The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception: - November 25, 1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Jun 2024 is 2.51% of the net assets. *For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108. For last three IDCW, please refer page no 114-116. ^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

KOTAK LONG DURATION FUND

An open-ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 Years. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate income / capital appreciation through investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager**^:	Mr. Abhishek Bisen
AAUM:	₹90.43 crs
AUM:	₹91.36 crs
Benchmark:	CRISIL Long Duration Debt A-III Index
Allotment date:	March 11, 2024
Folio count:	5,989

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.2780	₹10.2862
IDCW	₹10.2780	₹10.2869

(as on June 28, 2024)

Debt Quant

Average Maturity	36.03 yrs
Modified Duration	12.17 yrs
Macaulay Duration	12.60 yrs
Annualised YTM*	7.18%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.59%

Direct Plan: 0.34%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

No exit load will be chargeable in case of switches made between different plans/options of the scheme.

Data as on 30th June, 2024 unless otherwise specified.

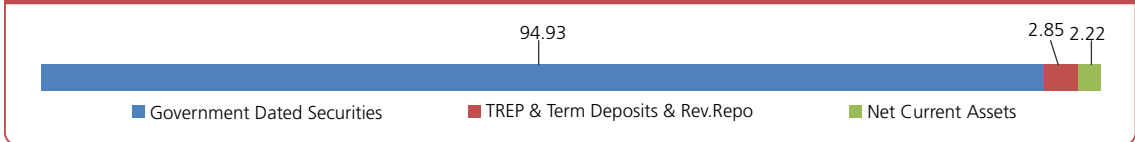
PRC Matrix

Credit Risk→ Interest Rate Risk↵	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

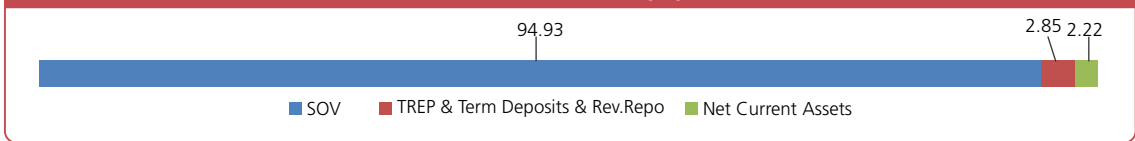
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities			Government Dated Securities - Total		
7.30%	Central Government	SOV			94.93
7.46%	Central Government	SOV			
7.25%	Central Government	SOV			
7.34%	Central Government	SOV			
			Triparty Repo		
			2.85		
			Net Current Assets/(Liabilities)		
			2.22		
			Grand Total		
			100.00		

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	<p>• Long term wealth creation</p> <p>• To generate income / capital appreciation through investments in debt and money market instruments.</p> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	
	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk</p>

The above risk-o—meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST.

^Ms. Palha Khanna (Dedicated fund manager for investments in foreign securities).

The Scheme has not completed 6 months.

Details of exposure across all Debt Funds of Kotak Mahindra Mutual Fund as on June 30, 2024

Issuer Name	%age of Exposure to Debt AUM
360 One Prime Ltd.	0.06
360 One Wam Limited	0.06
Aditya Birla Finance Ltd.	0.47
Aseem Infrastructure Finance Limited	0.10
AU Small Finance Bank Ltd.	0.11
Axis Bank Ltd.	1.71
Axis Securities Limited	0.32
Aadhar Housing Finance Limited	0.10
Aditya Birla Money Ltd	0.03
Andhra Pradesh State Govt	0.64
Bajaj Financial Securities Limited	0.26
Bajaj Housing Finance Ltd.	0.45
Bank Of Baroda	2.52
Barclays Investments & Loan (India) Pvt. Ltd.	0.19
Bharti Telecom Ltd.	0.70
Birla Group Holding Private Limited	0.47
Bobcard Limited (earlier known as BOB Financial Solutions Ltd)	0.06
Bahadur Chand Investments Private Limited	0.07
Bajaj Finance Ltd.	0.81
Bihar State Govt	0.15
Canara Bank	1.69
Cholamandalam Investment and Finance Company Ltd.	0.89
Can Fin Homes Ltd.	0.16
Central Government	24.68
Century Textiles & Industries Ltd.	0.05
DBS Bank India	0.18
DLF Home Developers Ltd (Corporate Guarantee from DLF Limited)	0.05
DME Development Limited (100% owned by NHAI and Letter of comfort from NHAI)	0.40
Embassy Office Parks REIT - NCDs	0.51
Export-Import Bank of India	#
Federal Bank Ltd.	0.47
First Business Receivables Trust (Originator Reliance Industries Ltd)	0.33
Food Corporation of India (Guaranteed by Govt. of India)	0.22
Godrej Finance Ltd	0.06
Godrej Housing Finance Ltd	0.06
Godrej Industries Ltd	0.11
Godrej Properties Limited	0.05
Grihum Housing Finance Limited	0.13
Gujarat State Govt	1.37
HDB Financial Services Ltd.	0.58
HDFC Bank Ltd.	6.16
HDFC Securities Limited	0.94
Highways Infrastructure Trust (HIT)	0.02
Hinduja Leyland Finance Ltd.	0.19
Haryana State Govt	0.55
Hero FinCorp Ltd.	0.13
Hindustan Zinc Ltd.	0.32
ICICI Bank Ltd.	0.59
ICICI Home Finance Company Limited	0.25
ICICI Securities Limited	0.68
IDFC First Bank Limited	0.31
IGH Holdings Private Limited (One Of The Promoter Entity Of Aditya Birla Group Companies)	0.13
India Grid Trust - NCDs	0.24
Indian Bank	1.15
Indian Oil Corporation Ltd.	#
Indian Overseas Bank	0.63
Indian Railway Finance Corporation Ltd.	0.06
Indinfravit Trust - NCDs	0.21
Indostar Capital Finance Limited	0.06
Indusind Bank Ltd.	0.65
IOT Utkal Energy Services Ltd.	#
JM Financial Asset Reconstruction Co. Pvt. Ltd	0.03
JM Financial Credit Solutions Ltd.	0.06
JM Financial Products Limited	0.05
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	0.54
John Deere Financial India Private Limited	0.11
Julius Baer Capital (India) Pvt. Ltd	0.16
Kisetsu Saison Finance (India) Private Limited	0.13
Karnataka State Govt	1.38
Kerala State Govt	0.18
Kotak Mahindra Prime Ltd.	0.03
L&T Metro Rail (Hyderabad) Ltd (Guaranteed by Larsen & Toubro Ltd)	0.36
LIC Housing Finance Ltd.	1.79
Macrotech Developers Ltd	0.03
Mindspace Business Parks REIT - NCDs	0.25
Motilal Oswal Financial Services Limited	0.25
Motilal Oswal Finvest Ltd.	0.24
Muthoot Finance Ltd.	0.74

Issuer Name	%age of Exposure to Debt AUM
Madhya Pradesh State Govt	0.19
Mahanagar Telephone Nigam Ltd. (Guaranteed by Govt of India).	0.06
Maharashtra State Govt	1.16
Mahindra & Mahindra Financial Services Ltd.	0.64
National Bank For Agriculture & Rural Development	6.83
National Thermal Power Corporation Ltd.	0.02
Network18 Media & Investments Ltd.	0.06
NHPC Ltd.	#
Nomura Fixed Income Securities Private Ltd.	0.03
Nuclear Power Corporation Of India Ltd.	0.10
Nuvama Wealth Finance Limited	0.12
Nuvama Wealth Management Limited	0.03
National Housing Bank	0.70
Nirma Ltd.	0.24
ONGC Petro Additions Ltd.	0.12
Pilani Investment and Industries Corporation Ltd	0.03
Pipeline Infrastructure Limited	0.32
Piramal Capital & Housing Finance Ltd.	0.49
PNB Housing Finance Ltd.	0.40
Prestige Projects Pvt. Ltd	0.06
Punjab National Bank	3.74
Panatone Finvest Ltd. (Sub. of Tata Sons)	0.47
Poonawalla Fincorp Limited	0.12
Power Finance Corporation Ltd.	1.53
Power Grid Corporation of India Ltd.	0.20
Punjab State Govt	0.01
RBL Bank Ltd.	0.32
Rajasthan State Govt	0.45
Reliance Retail Ventures Ltd	0.32
Rural Electrification Corporation Ltd.	1.70
Samvardhana Motherson International Ltd	0.01
Sansar Trust (Originator Shriram Finance Ltd)	0.54
SBICAP Securities Limited	0.06
Sharekhan Limited	0.25
Shriram Finance Limited	0.19
Small Industries Development Bank Of India	5.33
SMFG India Home Finance Company Ltd	0.13
State Bank Of India.	0.30
Sundaram Home Finance Ltd	0.15
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	0.69
Steel Authority of India Ltd.	#
Tata Capital Housing Finance Ltd.	0.50
Tata Capital Ltd.	0.50
Tata Projects Ltd.	0.15
THDC India Ltd. (THDCIL)	0.01
The Jammu and Kashmir Bank Ltd	0.16
Titan Company Ltd.	0.21
Toyota Financial Services India Ltd.	0.13
TREP/REVERSE REPO	5.33
Tamil Nadu State Govt	1.11
Tata Capital Financial Services Limited	0.05
Tata Power Company Ltd.	0.04
Tata Steel Ltd.	0.10
Telangana State Govt	0.03
U P Power Corporation Ltd (Guaranteed By UP State Government)	0.15
Union Bank of India	1.43
Uttar Pradesh State Govt	0.68
VAJRA TRUST (Originator Veritas Finance Private Ltd)	0.06
West Bengal State Govt	0.38
YES Bank Ltd.	0.00
Total	100.00

Indicates Less than 0.005%

Industry / Sector	%age of Exposure to Debt AUM \$
BANK	22.13
CASH(TREP/REVERSE REPO)	5.33
CORPORATES	4.65
FINANCIAL SERVICES	26.71
GOI/TBILLS	32.96
NBFC	8.22
Total	100.00

Key Credit Brief provides the Key Highlights for select counterparties in our portfolio.

Please [click here](#) for the updated **Key Credit Brief**.

For viewing this on the desktop please visit: Kotak MF website>> Market & Funds >> Fund Updates >> Key Credit Brief. Also you can scan the QR code for **Key Credit Brief**.



KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

Investment Objective: To generate long term capital appreciation from a portfolio created by investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs scheme) However, there is no assurance that the investment objective of the Scheme will be realized.

Maturity For Debt:

	Short	Medium	Long	Volatility
				Low
				Medium
				High

Investment Style For Equity:

	Value	GARP	Growth	Size
				Large
				Medium
				Small

Growth at a Reasonable Price

Fund Manager*^: Mr. Devender Singhal,
Mr. Abhishek Bisen

AAUM: ₹1,496.73 crs

AUM: ₹1,517.00 crs

Benchmark: 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5% MSCI World Index

Allotment date: August 9, 2004

Folio count: 35,150

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹215.8730	₹230.6650
IDCW	₹210.1320	₹226.5140

(as on June 28, 2024)

Ratios

Portfolio Turnover	38.41%
⁵ Beta	1.15
⁵ Sharpe##	1.36
⁵ Standard Deviation	8.40%

Total Expense Ratio**

Regular Plan: 1.00%

Direct Plan: 0.30%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

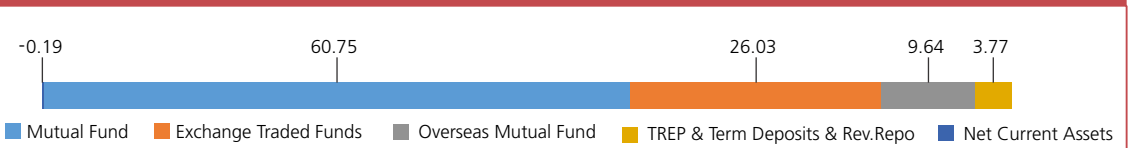
Exit Load: 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00% b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	Industry/Rating	% to Net Assets	Instrument/Industry/Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units			Kotak Quant Fund Growth	Mutual Fund	7.21
Kotak Mutual Fund - Kotak Gold ETF	Exchange Traded Funds	13.34	Kotak Manufacture In India Fund	Mutual Fund	5.30
Kotak Gilt Fund Direct Growth	Mutual Fund	12.82	Kotak India EQ Contra Fund Direct Growth	Mutual Fund	5.01
Kotak Bond Direct Plan Growth	Mutual Fund	11.08	Kotak PSU Bank ETF	Exchange Traded Funds	2.07
Kotak Nifty Bank ETF	Exchange Traded Funds	10.62	Mutual Fund Units - Total		
Kotak Infrastructure & Economic Reform Fund Direct Growth	Mutual Fund	9.94	Triparty Repo		
Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	9.64	Net Current Assets/(Liabilities)		
Kotak Consumption Fund Growth	Mutual Fund	9.39	Grand Total		
					100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	1,31,54,985	30,09,464	17,48,679	10,74,276	5,14,167	1,41,691
Scheme Returns (%)	15.03	17.53	20.62	23.58	24.70	35.71
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index (%)	NA	12.27	13.15	13.94	13.97	20.75
Alpha*	NA	5.26	7.47	9.64	10.73	14.96
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index (₹)#	NA	22,70,972	13,40,561	8,49,937	4,42,698	1,32,846
Nifty 50 TRI (₹)^	1,15,64,865	27,33,016	15,76,050	9,96,608	4,80,357	1,39,256
Nifty 50 TRI Returns (%)	13.98	15.73	17.69	20.47	19.76	31.54

Scheme Inception : - August 09,2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

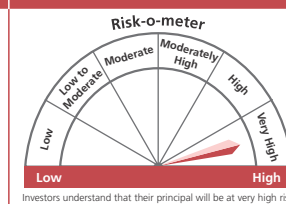
Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in Kotak Mahindra Mutual Fund schemes & ETFs/Index schemes (Domestic & Offshore Funds including Gold ETFs)

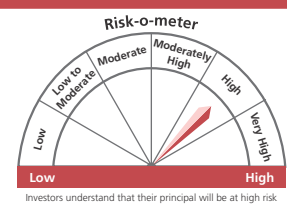
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal will be at very high risk

Benchmark



Investors understand that their principal will be at high risk

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. ## Risk rate assumed to be 6.86% (FBIL Overnight MIBOR rate as on 28th Jun 2024). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108. For last three IDCW, please refer page no 114-116.

^Mr. Arjun Khanna (Dedicated fund manager for investments in foreign securities).

Equity Funds - Thematic/Sectoral Ready Reckoner

Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs crs) as on 30th June 24	M-cap (%)	Beta	Sharpe	S.D* (%)	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Infrastructure & Economic Reform Fund	25-Feb-08	Fund mainly invests in infrastructure companies expected to benefit from economic growth and development.	Capital Goods: 26.01/4.87 Automobile and Auto Components: 14.32/2.93 Construction: 13.96/12.83 Services: 8.24/6.41 Construction Materials:	Ultratech Cement Ltd: 3.59 Bharti Airtel Ltd: 3.46 Mahindra Logistics Ltd: 3.33 Larsen And Toubro Ltd: 3.31 Solar Industries India Limited: 3.17	Mr. Nalin Rasik Bhatt	2,272.88	LC: 28 MC: 31 SC: 37 D&O: 4	0.69	2.04	12.33	2.00	0.65
Kotak Pioneer Fund	31-Oct-19	Fund invests in companies that utilize new forms of production, technology, distribution or process which are likely to challenge existing markets and value networks, displace established market operators, products and/or business models. The fund invests in global funds investing in companies	Automobile and Auto Components: 18.95/7.63 Financial Services: 12.63/28.68 Capital Goods: 9.90/6.10 Consumer Services: 9.40/3.20 Services: 6.09/1.72	Reliance Industries Ltd: 5.07 Maruti Suzuki India Limited: 3.90 HDFC Bank Ltd: 3.09 Bharat Forge Ltd: 3.06 Zomato Ltd: 3.01	Mr. Harish Bihani	2,591.48	LC: 41 MC: 25 SC: 16 D&O: 18	0.90	0.92	13.24	1.89	0.49
Kotak ESG Exclusionary Strategy Fund	11-Dec-20	Portfolio consists of diversified companies that adhere to Environmental, Social & Governance parameters, with flexibility to invest across market capitalization	Financial Services: 25.24/32.25 Automobile and Auto Components: 15.75/9.28 Information Technology: 11.80/17.59 Construction Materials: 8.89/2.32	HDFC Bank Ltd: 6.33 Infosys Ltd: 5.57 Larsen And Toubro Ltd: 4.90 Ultratech Cement Ltd: 4.61 Hero MotoCorp Ltd: 4.24	Mr. Harsha Upadhyaya Mr. Mandar Pawar	1,012.81	LC: 75 MC: 22 SC: 2 D&O: 1	0.89	0.53	13.17	2.21	0.76
Kotak Manufacture in India Fund	22-Feb-22	Fund focuses on investment themes such as China+1, PLI Scheme, Deleveraged Balance Sheets of Corporates, Housing Boom, and Reimagining India's Carbon Footprint	Automobile and Auto Components: 24.18/31.12 Capital Goods: 17.74/19.78 Healthcare: 15.14/14.10 Oil, Gas & Consumable Fuels: 11.51/9.00	Reliance Industries Ltd: 5.02 Tata Steel Ltd: 4.09 Sun Pharmaceuticals Industries Ltd: 3.90 Hero MotoCorp Ltd: 3.22 Hindalco Industries Ltd: 2.96	Mr. Harsha Upadhyaya, Mr. Abhishek Bisen	2,339.43	LC: 49 MC: 35 SC: 14 D&O: 2	0.78	1.72	12.00	1.97	0.49
Kotak Business Cycle Fund	28-Sep-22	Fund invests in sectors and stocks which show signs of growth in the business cycle, fund follows a top-down approach to portfolio construction, identifying stages of the business cycle and sector opportunities	Financial Services: 25.50/28.68 Automobile and Auto Components: 11.46/7.63 Capital Goods: 11.31/6.10 Consumer Durables: 9.11/3.08 Fast Moving Consumer Goods: 6.68/6.81	ICICI Bank Ltd: 4.95 Bharti Hexacom Ltd: 4.03 Axis Bank Ltd: 3.94 HDFC Bank Ltd: 3.86 Bharat Forge Ltd: 3.18	Mr. Harish Bihani, Mr. Abhishek Bisen	2,616.08	LC: 54 MC: 18 SC: 25 D&O: 2	0.83	1.87	10.84	1.93	0.45

Ideal Investments Horizon – 5 Years & Above

Equity Funds - Thematic/Sectoral Ready Reckoner

Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs crs) as on 30th June 24	M-cap (%)	Beta	Sharpe	S.D* (%)	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Banking & Financial Services Fund	27-Feb-23	Fund predominantly invests in securities engaged in banking and financial services sectors. which follows bottom-up approach of Business, Management and Valuation to identify companies within the banking and financial services sector showing growth at	Financial Services: 98.90/100.00 Not Classified: 1.10	HDFC Bank Ltd: 19.25 ICICI Bank Ltd: 16.47 State Bank Of India: 7.55 Axis Bank Ltd: 7.40 Kotak Mahindra Bank Ltd: 4.98	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen	916.92	LC: 79 MC: 6 SC: 13 D&O: 2	0.88	1.72	12.15	2.24	0.71
Kotak Quant Fund	02-Aug-23	Fund selects stocks based on an in-house proprietary quantitative model across Market Capitalization and diverse sectors	Automobile and Auto Components: 24.26/7.62 Financial Services: 18.44/30.14 Healthcare: 11.33/4.99 Power: 7.66/4.25 Construction Materials:	Bosch Ltd: 4.33 Sun Pharmaceuticals Industries Ltd: 4.29 Grasim Industries Ltd: 4.26 State Bank Of India: 3.81 TVS Motors Company Ltd: 3.61	Mr. Harsha Upadhyaya, Mr. Rohit Tandon	827.86	LC: 58 MC: 38 SC: 3 D&O: 1	-	-	-	2.34	1.16
Kotak Consumption Fund	16-Nov-23	Fund invests in Consumption theme which aim to grow with the nation's growing lifestyle	Fast Moving Consumer Goods: 35.93/33.60 Automobile and Auto Components: 19.94/22.34 Consumer Services: 9.37/13.88 Consumer Durables: 8.92/10.50 Telecommunication:	Bharti Airtel Ltd: 8.71 Maruti Suzuki India Limited: 7.89 Hindustan Unilever Ltd: 7.89 Hero MotoCorp Ltd: 6.70 ITC Ltd: 5.39	Mr. Devender Singhal, Mr. Abhishek Bisen	682.95	LC: 47 MC: 23 SC: 29 D&O: 1	-	-	-	2.32	0.68
Kotak Healthcare Fund	11-Dec-23	Fund invests in Pharma, Healthcare, and Allied Sectors, which are part of the structural growth story of the healthcare and allied industries	Healthcare: 95.54/100.00 Not Classified: 3.26 Financial Services: 1.21	Sun Pharmaceuticals Industries Ltd: 15.02 Cipla Ltd: 8.90 Zydus Lifesciences Limited: 6.25 Max Healthcare Institute Ltd: 5.44	Ms. Shibani Sircar Kurian, Mr. Dhananjay Tikariha	307.81	LC: 45 MC: 31 SC: 23 D&O: 2	-	-	-	2.39	0.72
Kotak Technology Fund	04-Mar-24	Fund invest in the Potential Growth Story Of Technology Sector	Information Technology: 64.73/73.36 Telecommunication: 17.98/24.79 Consumer Services: 9.92/0.11 Media, Entertainment & Publication: 2.75/1.73	Infosys Ltd: 22.75 Tata Consultancy Services Ltd: 13.52 Bharti Airtel Ltd: 13.28 Tech Mahindra Ltd: 6.79 HCL Technologies Ltd: 5.66	Ms. Shibani Sircar Kurian	363.71	LC: 70 MC: 14 SC: 14 D&O: 2	-	-	-	2.43	1.00

Ideal Investments Horizon – 5 Years & Above

Equity Funds - Diversified Ready Reckoner

Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs crores) as on 30th June 24	M-cap (%)	Beta	Sharpe	S.D* (%)	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Flexicap Fund	11-Sep-09	Focus on select sectors of economy diversified at stock level. Flexibility to invest across market capitalization.	Financial Services: 23.62/28.68 Automobile and Auto Components: 11.38/7.63 Capital Goods: 10.13/6.10 Oil, Gas & Consumable Fuels: 8.87/8.96	ICICI Bank Ltd: 6.22 Bharat Electronics Ltd: 5.87 HDFC Bank Ltd: 5.08 Ultratech Cement Ltd: 4.11 Jindal Steel & Power Ltd: 4.09	Mr. Harsha Upadhyaya	51,094.44	LC: 72 MC: 25 SC: 3 D&O: 1	0.91	0.89	12.56	1.46	0.61
Kotak Multicap Fund	29-Sep-21	Fund is mix of Largecap, Midcap, & Smallcap stocks that work together as a team to create winning opportunities	Financial Services: 24.47/26.01 Automobile and Auto Components: 12.79/7.40 Information Technology: 8.34/7.77 Fast Moving Consumer Goods: 8.15/5.67 Oil, Gas & Consumable Fuels:	Maruti Suzuki India Limited: 5.59 HDFC Bank Ltd: 4.46 Hero MotoCorp Ltd: 4.40 Oracle Financial Services Software Ltd: 2.99 Hindustan Unilever Ltd: 2.89	Mr. Devender Singhal Mr. Abhishek Bisen	13,216.22	LC: 42 MC: 25 SC: 30 D&O: 3	0.98	1.19	14.74	1.66	0.38
Kotak Bluechip Fund	29-Dec-98	Fund invest in companies with Large market capitalization through diversification across sectors.	Financial Services: 26.24/32.20 Automobile and Auto Components: 12.75/7.69 Information Technology: 10.86/10.02 Fast Moving Consumer Goods: 8.35/8.37	HDFC Bank Ltd: 7.52 ICICI Bank Ltd: 6.48 Reliance Industries Ltd: 5.60 Infosys Ltd: 4.69 Larsen And Toubro Ltd: 3.74	Mr. Rohit Tandon	8,847.88	LC: 81 MC: 15 SC: 2 D&O: 2	0.89	0.80	12.02	1.75	0.60
Kotak Equity Opportunities Fund	09-Sep-04	Fund Offers exposure across market cap segments with minimum level of 35% each in large and mid-cap segments with an opportunities in sectors with strong company performance and growth	Financial Services: 19.90/25.21 Capital Goods: 13.89/9.45 Automobile and Auto Components: 11.91/8.00 Oil, Gas & Consumable Fuels: 10.63/7.30 Healthcare: 7.48/6.99	HDFC Bank Ltd: 4.90 State Bank Of India: 3.88 Bharat Electronics Ltd: 3.62 Axis Bank Ltd: 3.26 ICICI Bank Ltd: 3.24	Mr. Harsha Upadhyaya	24,055.26	LC: 53 MC: 41 SC: 5 D&O: 1	0.86	1.23	12.07	1.60	0.52
Kotak Emerging Equity Fund	30-Mar-07	Fund predominantly invest in Midcap stocks that have potential to shine in the future. Thus giving your investment the opportunity of better growth	Capital Goods: 17.25/16.51 Automobile and Auto Components: 15.32/8.30 Financial Services: 13.76/18.19 Consumer Durables: 9.89/3.88 Chemicals: 9.13/6.17	Supreme Industries Limited: 4.22 Schaeffler India Ltd: 3.54 Persistent Systems Limited: 3.39 Bharat Electronics Ltd: 3.13	Mr. Harsha Upadhyaya, Mr. Atul Bhole	49,023.27	LC: 13 MC: 69 SC: 15 D&O: 3	0.79	1.28	12.80	1.44	0.36

Ideal Investments Horizon – 5 Years & Above

Equity Funds - Diversified Ready Reckoner

Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs crores) as on 30th June 24	M-cap (%)	Beta	Sharpe	S.D* (%)	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Small Cap Fund	24-Feb-05	Fund Identifies the hidden growth potential of small cap sized companies with Better growth potential as most small caps are under owned and under researched	Consumer Durables: 15.30/5.93 Capital Goods: 15.19/14.75 Automobile and Auto Components: 12.60/5.89 Healthcare: 7.99/9.38 Construction: 6.70/5.44	Cyient Ltd: 3.49 Techno Electric & Engineering Company Limited: 3.31 Blue Star Ltd: 3.08 Carborundum Universal Ltd: 2.97 Century Plyboards (India) Ltd: 2.90	Mr. Harish Bihani	16,707.37	LC: 6 MC: 15 SC: 73 D&O: 6	0.66	1.13	13.66	1.65	0.49
Kotak India EQ Contra Fund	27-Jul-05	Fund follows a contrarian strategy – “Sailing Against The Wind” which aims to selects stocks of high-quality companies using the Business-Management-Valuation approach.	Financial Services: 25.83/28.68 Automobile and Auto Components: 9.55/7.63 Oil, Gas & Consumable Fuels: 8.66/8.96 Information Technology: 8.52/8.83 Fast Moving Consumer Goods:	HDFC Bank Ltd: 5.51 ICICI Bank Ltd: 4.42 Reliance Industries Ltd: 3.36 Infosys Ltd: 2.89 State Bank Of India: 2.59	Ms. Shibani Sircar Kurian	3,499.74	LC: 59 MC: 23 SC: 16 D&O: 1	0.96	1.23	13.09	1.90	0.58
Kotak Focused Equity Fund	16-Jul-19	Fund selects stocks following the process of “Distilling Gold from Ore” which aims to select high-quality companies at reasonable valuations	Financial Services: 22.92/28.68 Automobile and Auto Components: 14.66/7.63 Capital Goods: 8.77/6.10 Information Technology: 8.51/8.83 Oil, Gas & Consumable Fuels:	HDFC Bank Ltd: 6.39 ICICI Bank Ltd: 6.21 Bharat Electronics Ltd: 4.62 Maruti Suzuki India Limited: 4.52 Reliance Industries Ltd: 4.52	Mr. Devender Singhal, Mr. Abhishek Bisen	3,529.49	LC: 74 MC: 17 SC: 7 D&O: 1	0.89	0.87	12.17	1.88	0.51
Kotak ELSS Tax Saver Fund	23-Nov-05	Fund predominately invests in equities, providing the potential for capital appreciation along with the benefit of tax savings for investors, Flexibility to invest across any themes and sectors with No Market cap bias	Financial Services: 24.17/28.68 Oil, Gas & Consumable Fuels: 11.48/8.96 Automobile and Auto Components: 9.52/7.63 Capital Goods: 8.26/6.10 Construction: 7.45/2.93	HDFC Bank Ltd: 7.18 Reliance Industries Ltd: 4.62 ICICI Bank Ltd: 4.13 State Bank Of India: 3.76 Axis Bank Ltd: 3.73	Mr. Harsha Upadhyaya	6,100.96	LC: 63 MC: 23 SC: 13 D&O: 1	0.82	1.15	11.50	1.75	0.58

Ideal Investments Horizon – 5 Years & Above

Debt Funds Ready Reckoner



Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs crores) as on 30th June 24	Current Portfolio Quality (%)	YTM (%)	Average Maturity (Years)	Macaulay Duration (Years)	Exit Load	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Overnight Fund	15-Jan-19	1 day	Fund invest in overnight securities having maturity of 1 day	Mr. Deepak Agrawal	5,778.20	SOV : 7.59 Cash/CBLO : 92.41	6.75	0.01	0.01	Nil	0.16	0.08
Kotak Liquid Fund	04-Nov-03	7 days to month	Fund invest in Debt and money market securities with maturity of upto 91 days only	Mr. Deepak Agrawal	29,770.34	SOV : 24.91 AAA : 93.24 AA+ : 0.50 Cash/CBLO : -18.64	7.33	0.17	0.17	Day 1 -0.0070% Day 2 -0.0065% Day 3 - 0.0060% Day 4 - 0.0055% Day 5 - 0.0050% Day 6 - 0.0045% Day 7 - 0.0000%	0.31	0.20
Kotak Savings Fund	13-Aug-04	3 to 6 months	Fund Invests in Debt & Money Market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months	Mr. Deepak Agrawal & Mr. Manu Sharma	14,378.73	SOV : 16.74 AAA : 74.87 AA+ : 6.72 AA : 1.91 AA- : 0.70 Cash/CBLO : -0.94	7.63	0.60	0.47	Nil	0.80	0.36
Kotak Low Duration Fund	06-Mar-08	6 to 9 months	Fund invests in securities that are less prone of default risk, considering liquidity needs with a Macaulay Duration ranging from 6 months to 12 months	Mr. Deepak Agrawal, Mr. Manu Sharma	10,272.24	SOV : 10.99 AAA : 76.18 AA+ : 5.62 AA : 2.65 AA- : 0.97	7.87	1.76	0.90	Nil	1.17	0.42
Kotak Money Market Fund	14-Jul-03	3 to 6 months	Fund invest in Money Market instruments having maturity upto 1 year.	Mr. Deepak Agrawal, Mr. Manu Sharma	21,765.03	SOV : 14.15 AAA : 83.86 Cash/CBLO : 1.99	7.63	0.58	0.58	Nil	0.35	0.23
Kotak Bond Short Term Fund	02-May-02	1 years & above	Fund Invests in a debt and money market instruments with Macaulay Duration of 1 to 3 year.	Mr. Deepak Agrawal, Mr. Abhishek Bisen	15,045.22	SOV : 39.46 AAA : 56.00 Cash/CBLO : 4.53	7.74	5.16	3.07	Nil	1.11	0.37
Kotak Medium Term Fund	21-Mar-14	2.5 years & above	Fund manages a balance between interest rate risk and credit risk with a Macaulay Duration of 3-4 years.	Mr. Deepak Agrawal, Mr. Sunit Garg	1,657.90	SOV : 21.17 AAA : 26.85 AA+ : 10.23 AA : 16.66 AA- : 6.67 A+/A-/A/Below : 7.51 Cash/CBLO : 10.91	8.47	5.59	3.60	Nil	1.63	0.66
Kotak Bond Fund	15-Nov-99	2 to 3 years	Fund invest in the range of Macaulay duration of the portfolio between 4 to 7 years which offers a play on interest rates by managing duration actively	Mr. Abhishek Bisen	1,976.82	SOV : 82.11 AAA : 11.28 Cash/CBLO : 6.61	7.33	14.79	6.90	Nil	1.65	0.69

Debt Funds Ready Reckoner



Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs crores) as on 30th June 24	Current Portfolio Quality (%)	YTM (%)	Average Maturity (Years)	Macaulay Duration (Years)	Exit Load	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Dynamic Bond Fund	13-Aug-04	2 years and above	The fund has the flexibility to invest across duration with an aim to benefit from the changing interest rate cycles the Macaulay Duration of the portfolio is between 3 months - 6 months	Mr. Deepak Agrawal, Mr. Abhishek Bisen	2,560.49	SOV : 69.20 AAA : 9.11 AA+ : 9.76 Cash/CBLO : 11.92	7.36	21.42	9.52	Nil	1.32	0.56
Kotak Corporate Bond Fund	21-Sep-07	1 to 1.5 year	The fund predominantly invests in AA+ and above rated corporate bonds with flexibility to invest securities of varying maturities across the credit spectrum.months	Mr. Deepak Agrawal & Mr. Manu Sharma	12,722.87	SOV : 27.71 AAA : 67.84 Cash/CBLO : 4.45	7.68	5.20	3.70	Nil	0.67	0.34
Kotak Credit Risk Fund	11-May-10	2-3 year & above	Minimum investment in corporate bonds - 65% of total assets (investment in below highest rated instruments)	Mr. Deepak Agrawal, Mr. Sunit Garg	795.32	SOV : 10.65 AAA : 9.98 AA+ : 8.64 AA : 38.56 AA- : 9.78 A+/A-/A/Below : 8.83	8.69	2.99	2.43	Nil	1.71	0.79
Kotak Banking and PSU Debt Fund	29-Dec-98	2 to 3 years	Minimum investment in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions- 80% of total assets	Mr. Deepak Agrawal, Mr. Abhishek Bisen	5,734.18	SOV : 22.02 AAA : 71.54 AA : 1.72 Cash/CBLO : 4.72	7.66	7.69	4.23	Nil	0.76	0.39
Kotak Gilt Fund	29-Dec-98	2 year & above	Minimum investment in G-secs- 80% of total assets (across maturity)	Mr. Abhishek Bisen	3,253.97	SOV : 104.70 Cash/CBLO : -4.70	7.23	31.71	12.07	Nil	1.48	0.47
Kotak Floating Rate Fund	14-May-19	2 year & above	Fund invest minimum 65% of total assets in floating rate instruments	Mr. Deepak Agrawal, Mr. Manu Sharma	3,793.54	SOV : 31.46 AAA : 55.78 AA+ : 6.95 AA : 2.76 Cash/CBLO : 3.05	8.06	4.78	1.73	Nil	0.62	0.24
Kotak Long Duration Fund	11-Mar-24	3 years & above	The scheme offers a play on interest rates by actively managing the portfolio's duration, ensuring that the Macaulay Duration remains above 7 years.	Mr. Abhishek Bisen	91.36	SOV : 94.94 Cash/CBLO : 5.06	7.18	36.03	12.60	Nil	0.59	0.34
Kotak All Weather Debt FOF	17-Nov-22	1 year & above	Fund predominantly investing in debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund.	Mr. Abhishek Bisen	18.14	-	-	-	-	Nil	0.15	0.07

Hybrid Funds Ready Reckoner

Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs crores) as on 30th June 24	Debt Quants	Market Cap (%)	Asset Allocation (%)	Beta	Sharpe	Standard Deviation (%)	Total Expense Ratio (TER)	
												Reg	Dir
Kotak Equity Hybrid Fund	25-Nov-99	5 years & above	Fund aims to generate long-term capital appreciation and accrual income from a portfolio that is invested in 65-80% in equity and 20-35% in debt	Mr. Atul Bhole, Mr. Abhishek Bisen	6,044.98	Avg Maturity - 16.84 Yrs Mac Duration - 6.67 Yrs YTM - 7.30%	LC-41 MC-22 SC-11 D&O-26	Net Equity-74 Debt & Cash-26	0.91	1.08	8.65	1.78	0.47
Kotak Balanced Advantage Fund	03-Aug-18	5 years & above	Fund invest in mix of equity & debt instruments, aims to reduce the equity exposure when market are rising and increase it when market is falling basis the inhouse model	Mr. Hiten Shah, Mr. Rohit Tandon, Mr. Abhishek Bisen	16,344.50	Avg Maturity - 12.19 Yrs Mac Duration - 4.12 Yrs YTM - 7.41%	LC-39 MC-12 SC-5 D&O-45	Net Equity- 55 Arbitrage-12 Debt & Cash-32	0.78	0.76	5.82	1.65	0.51
Kotak Multi Asset Allocation Fund	22-Sep-23	5 years & above	Fund invest minimum 10% in Equity, Debt & Commodity instruments respectively, which offers professional asset allocation across asset class	Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah, Mr. Jeetu Valechha Sonar	6,525.61	Avg Maturity - 3.90 Yrs Mac Duration - 2.28 Yrs YTM - 7.13%	LC-35 MC-11 SC-10 D&O-44	Net Equity-56 Arbitrage-11 Debt & cash-33	-	-	-	1.75	0.31
Kotak Equity Arbitrage Fund	29-Sep-05	3 months & above	Fund invest 65-90% in arbitrage opportunities in the cash and derivatives segment of the equity market, and 10-35% in debt and money market instruments.	Mr. Hiten Shah	47,999.69	Avg Maturity - 0.08 Yrs Mac Duration - 0.08 Yrs YTM - 7.11%	D&O-100	Arbitrage-76 Debt & Cash-24	0.86	-1.50	0.71	1.01	0.43
Kotak Equity Savings Fund	13-Oct-14	3 years & above	Fund aims to provide long-term growth potential through Equity exposure; Regular Income & relatively Lower Volatility through Arbitrage & Debt market opportunities.months	Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah	6,076.80	Avg Maturity - 0.95 Yrs Mac Duration - 0.38 Yrs YTM - 7.03%	LC-22 MC-5 SC-7 D&O-65	Net Equity-35 Arbitrage-30 Debt & Cash-35	0.74	1.24	3.89	1.81	0.69
Kotak Debt Hybrid Fund	02-Dec-03	3 years & above	Fund combines relatively stable debt market returns with upside equity potential range between 75-90% in debt and 10-25% in equities.	Mr. Abhishek Bisen, Mr. Devender Singhal	2,548.26	Avg Maturity - 18.62 Yrs Mac Duration - 7.22 Yrs YTM - 7.40%	LC-16 MC-5 SC-4 D&O-75	Net Equity-25 Debt & Cash-75	-	-	-	1.70	0.49
Kotak Multi Asset Allocator Fund of Fund - Dynamic	09-Aug-04	5 years & above	Fund invest in specified mutual fund schemes which offers Multi Asset allocation via mutual fund schemes	Mr. Devender Singhal, Mr. Abhishek Bisen	1,517.00	-	NA	Net Equity-59 Debt & Cash-41	1.15	1.36	8.40	1.00	0.30

Debt Index Funds

Scheme Name	Inception Date	AUM (Rs.cr)	YTM (%)	Avg. Maturity (Years)	Macaulay Duration (Years)	Tracking Error (%) 1 Year	Expense Ratio (%)		NAV (in Rs. as on 28th June, 2024)
							Regular	Direct	
Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	11-Feb-22	8,078.2	7.34	2.58	2.34	0.81	0.35	0.20	11.2980
Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	11-Feb-22	2,808.2	7.48	7.44	5.66	1.48	0.36	0.20	11.5708
Kotak Nifty SDL PLUS AAA PSU Bond Jul 2028 60:40 Index Fund	13-Oct-22	566.2	7.49	3.64	3.17	3.48	0.40	0.21	11.3202
Kotak Nifty SDL JUL 2026 Index Fund	22-Dec-22	118.1	7.33	1.90	1.75	0.69	0.41	0.20	11.0993
Kotak Nifty SDL JUL 2033 Index Fund	15-Feb-23	201.4	7.46	8.30	6.12	1.60	0.45	0.22	11.2098
Kotak Nifty G-Sec Jul 2033 Index Fund	11-Oct-23	14.8	7.16	8.12	6.06	0.29	0.39	0.14	10.6784
Kotak Nifty AAA bond Jun 2025 HTM index fund	28-Mar-24	21.3	7.60	0.78	0.77	0.21	0.30	0.15	10.1839

Equity Index Funds

Scheme Name	Inception Date	AUM (Rs.cr)	Tracking Error (%)	Portfolio Turnover (%)	Expense Ratio (%)		NAV (in Rs. as on 28th June, 2024)
					Regular	Direct	
Kotak NIFTY 50 Index Fund	21-Jun-21	710.9	0.11	19.93	0.45	0.15	15.4820
Kotak NIFTY Next 50 Index Fund	10-Mar-21	291.1	0.12	31.48	0.84	0.35	20.3162
Kotak Nifty Smallcap 50 Index Fund	10-Apr-23	77.7	0.50	96.76	1.05	0.41	19.8420
Kotak Nifty 200 Momentum 30 Index Fund	15-Jun-23	252.4	0.84	173.89	0.90	0.41	16.6270
Kotak Nifty Financial Services Ex-Bank Index Fund	14-Aug-23	20.8	0.69	83.48	0.73	0.23	12.6960
Kotak BSE Housing Index Fund	28-Aug-23	17.4	0.54	113.29	0.72	0.22	14.6720
Kotak Nifty 100 Low Volatility 30 Index Fund	07-June-24	19.3	0.23	14.92	0.95	0.33	10.1931

ETFs

Scheme Name	Inception Date	AUM (Rs.crs)	Tracking Error (%) 1 Year	Portfolio Turnover (%)	Expense Ratio (%)	Creation Unit Size*		NAV (in Rs. as on 28th June, 2024)	Basket Value (Rs.)	NSE/BSE Code
						Through Exchange	Through AMC			
Kotak Nifty PSU Bank ETF	08-Nov-07	1,477.7	0.14	81.68	0.49	1 Unit	10000 Units and in multiple thereof.	736.0165	73,78,565	NSE Symbol: PSUBANK BSE Scrip Code : 590107
Kotak BSE Sensex ETF	06-Jun-08	28.2	0.09	20.39	0.28	1 Unit	50000 Units and in multiple thereof.	84.9614	42,58,690	NSE Symbol: SENSEX1 BSE Scrip Code: 532985
Kotak Nifty 50 ETF	02-Feb-10	2,490.9	0.07	40.96	0.04	1 Unit	50000 Units and in multiple thereof.	260.0361	1,30,34,310	NSE Symbol: NIFTY1
Kotak Nifty Bank ETF	04-Dec-14	6,182.5	0.06	33.51	0.16	1 Unit	15000 Units and in multiple thereof.	537.1103	80,76,796	NSE Symbol: BANKNIFTY1 BSE Scrip Code: 590136
Kotak Nifty 50 Value 20 ETF	02-Dec-15	68.1	0.06	53.64	0.14	1 Unit	100000 Units and in multiple thereof.	148.5517	1,48,92,308	NSE Symbol: NV20
Kotak Nifty IT ETF	02-Mar-21	201.8	0.07	28.55	0.18	1 Unit	100000 Units and in multiple thereof.	38.3981	38,49,410	NSE Symbol: IT
Kotak NIFTY Alpha 50 ETF	22-Dec-21	195.9	0.57	194.47	0.30	1 Unit	100000 Units and in multiple thereof.	54.0648	54,19,996	NSE Symbol: ALPHA
Kotak Nifty Midcap 50 ETF	28-Jan-22	30.5	0.09	153.44	0.05	1 Unit	35000 Units and in multiple thereof.	159.1767	55,85,112	NSE Symbol: MIDCAP
Kotak Nifty 100 Low Volatility 30 ETF	23-Mar-22	121.6	0.08	56.48	0.20	1 Unit	200000 Units and in multiple thereof	19.6167	39,33,148	NSE Symbol: LOWVOL1
Kotak Nifty India Consumption ETF	28-Jul-22	1.6	0.09	16.72	0.10	1 Unit	50000 Units and in multiple thereof.	112.5933	56,43,739	NSE Symbol: CONS
Kotak Nifty MNC ETF	05-Aug-22	22.1	0.04	30.84	0.30	1 Unit	150000 Units and in multiple thereof.	30.6424	46,07,851	NSE Symbol: MNC
Kotak Gold ETF	27-Jul-07	4,166.6	0.37	16.42	0.55	1 Unit	115000 Units and in multiple thereof.	60.8599	-	NSE Symbol: GOLD1 BSE Scrip Code: 590097
Kotak Silver ETF	09-Dec-22	518.6	0.66	15.63	0.45	1 Unit	30000 Units and in multiple thereof.	86.828	-	NSE Symbol: SILVER1
Kotak Nifty 1D Rate Liquid ETF	24-Jan-23	46.6	0.03	N/A	0.20	1 Unit	100 Units and in multiple thereof.	*1000.0000	-	NSE Symbol: LIQUID1

Disclosures

*Greater than Rs. 25 Crore- For Large Investors***

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 and as amended from time to time & SEBI letter no. SEBI/HO/IMD-POD- 2/P/OW/2024/15311/1 dated April 26, 2024.

*Standard Deviation - Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.

Data as on 30th June, 2024 unless otherwise specified, *NAV Date as on 30th June, 2024.

Please refer respective product page for more details on Scheme.

To view details/updated details of the Schemes, periodic updates about the Scheme(s), its portfolio and related disclosures, To view complete and detailed information about the Scheme(s), its asset allocation, investment strategy, etc please refer respective Scheme(s) Scheme information Documents kindly refer our website :

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

KOTAK GOLD FUND

An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

Investment Objective: The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*:	Mr. Abhishek Bisen & Mr. Jeetu Valechha Sonar
AAUM:	₹1,866.45 crs
AUM:	₹1,889.07 crs
Benchmark:	Price of Physical Gold
Allotment date:	March 25, 2011
Folio count:	85,470

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹28.3060	₹29.7135
IDCW	₹28.3060	₹29.7132

(as on June 28, 2024)

Ratios

Portfolio Turnover	3.51%
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Total Expense Ratio**

Regular Plan: 0.50%

Direct Plan: 0.16%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) If redeemed or switched out on or before completion of 15 days from the date of allotment of units-1.00%.

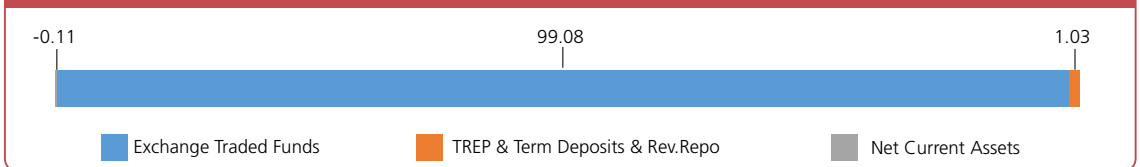
b) If redeemed or switched out after completion of 15 days from the date of allotment of units-NIL.

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units			Triparty Repo		
					1.03
Kotak Mutual Fund - Kotak Gold ETF	Exchange Traded Funds	99.08	Net Current Assets/(Liabilities)		-0.11
Mutual Fund Units - Total			Grand Total		
		99.08			100.00

SECTOR ALLOCATION (%)



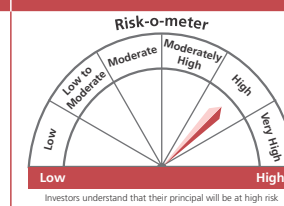
Product Label

This product is suitable for investors who are seeking*:

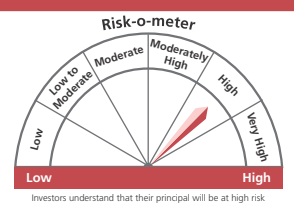
- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in Kotak Gold ETF

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

KOTAK SILVER ETF FUND OF FUND

An open ended Fund of Fund scheme investing in units of Kotak Silver ETF

Investment Objective: The investment objective of the scheme is to generate returns by investing in units of Kotak Silver ETF. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager*:	Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen
AAUM:	₹24.59 crs
AUM:	₹25.68 crs
Benchmark:	Price of silver (based on LBMA daily spot fixing price)
Allotment date:	March 31, 2023
Folio count:	1,726

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 3 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.9884	₹12.0567

(as on June 28, 2024)

Ratios

Portfolio Turnover	83.02%
--------------------	--------

Total Expense Ratio**

Regular Plan: 0.60%

Direct Plan: 0.14%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth

IDCW Frequency

Not Applicable since IDCW is not applicable

Load Structure

Entry Load: Nil. (applicable for all plans)

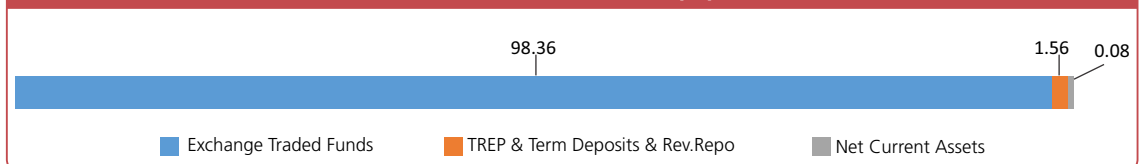
Exit Load: a) For redemption/switch- out of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. b) For redemption/ switch- out of units after 30 days from the date of allotment: NIL

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units			Triparty Repo		
					1.56
KOTAK MUTUAL FUND - KOTAK SILVER ETF	Exchange Traded Funds	98.36	Net Current Assets/(Liabilities)		0.08
Mutual Fund Units - Total			Grand Total		
		98.36			100.00

SECTOR ALLOCATION (%)



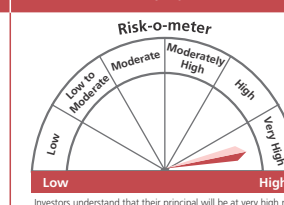
Product Label

This product is suitable for investors who are seeking*:

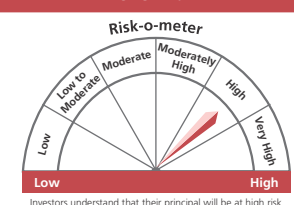
- Long-term capital appreciation
- An open-ended Fund of Funds scheme with the primary objective of generating returns by investing in units of Kotak Silver ETF.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST.

KOTAK GLOBAL INNOVATION FUND OF FUND

An open ended fund of fund investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs

Investment Objective: The primary investment objective of the scheme is to provide long-term capital appreciation by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs. The Scheme may, at the discretion of the Investment Manager, also invest in the units/ shares of any other similar overseas mutual fund schemes/ETFs. It shall be noted 'similar overseas mutual fund schemes/ETFs' shall have investment objective, investment strategy, asset allocation and risk profile/consideration similar to those of Wellington Global Innovation Fund. However, there is no assurance that the objective of the scheme will be realised.

Fund Manager*:	Mr. Arjun Khanna
AAUM:	₹854.69 crs
AUM:	₹818.00 crs
Benchmark:	MSCI AC World TRI
Allotment date:	July 29, 2021
Folio count:	43,648

- Minimum Investment Amount Initial & Additional Investment**
- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter
- Ideal Investments Horizon**
- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.6275	₹9.9812
IDCW	₹9.6277	₹9.9807

(as on June 28, 2024)

Total Expense Ratio**

Regular Plan:	1.60%
Direct Plan:	0.45%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemptions or switched out within 1 year from the date of allotment of units, irrespective of the amount of investment- 1.00%
b) For redemptions or switched out after 1 year from the date of allotment of units, irrespective of the amount of investment- NIL

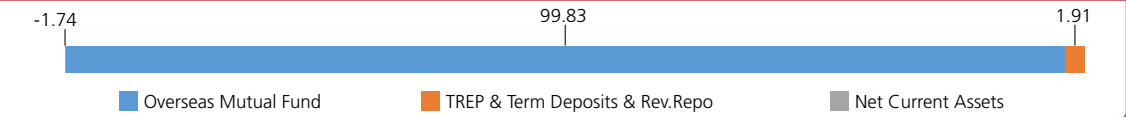
Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units			Triparty Repo		
Wellington Global Innovation S USD ACC	Overseas Mutual Fund	99.83			1.91
Mutual Fund Units - Total			Net Current Assets/(Liabilities)		
			Grand Total		
			100.00		

<https://www.kotakmf.com/Information/forms-and-downloads>

SECTOR ALLOCATION (%)

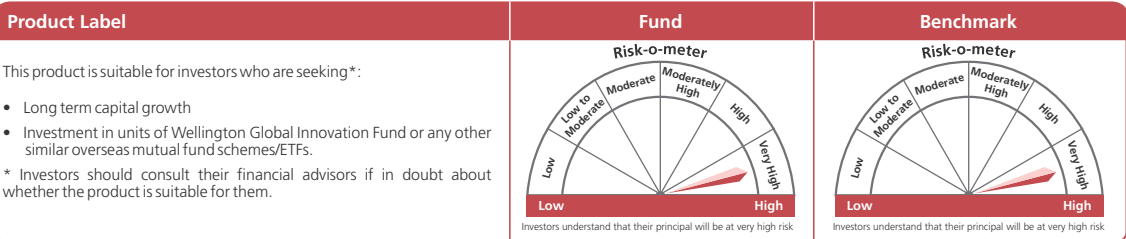


SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	3,60,000	1,20,000
Total Value as on June 28, 2024 (₹)	4,30,913	1,35,479
Scheme Returns (%)	12.11	25.15
MSCI AC World TRI (%)	16.11	27.00
Alpha*	-4.00	-1.86
MSCI AC World TRI (₹)#	4,56,239	1,36,581
Nifty 50 TRI (₹)^	4,79,933	1,39,256
Nifty 50 TRI (%)	19.72	31.54

Scheme Inception : - July 29, 2021. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option. Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.



The above risk-o—meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.
*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

KOTAK NASDAQ 100 FUND OF FUND

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

Investment Objective: The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager*:	Mr. Arjun Khanna & Mr. Abhishek Bisen
AAUM:	₹3,156.09 crs
AUM:	₹3,227.74 crs
Benchmark:	NASDAQ 100 TRI
Allotment date:	February 2, 2021
Folio count:	55,558

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹16.6289	₹16.8537

(as on June 28, 2024)

Ratios

Portfolio Turnover	1.29%
--------------------	-------

Total Expense Ratio**

Regular Plan:	0.67%
Direct Plan:	0.30%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

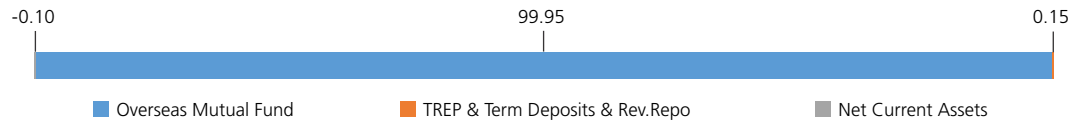
Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units			Triparty Repo		
			0.15		
Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	99.95	Net Current Assets/(Liabilities)		
			-0.10		
Mutual Fund Units - Total			Grand Total		
99.95			100.00		

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit: <https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf>

SECTOR ALLOCATION (%)



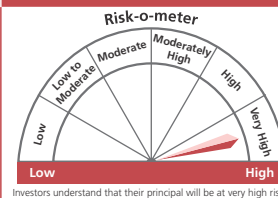
Product Label

This product is suitable for investors who are seeking*:

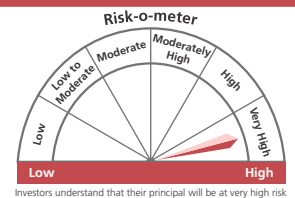
- Long term capital growth
- Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

KOTAK GLOBAL EMERGING MARKET FUND

An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets.

Investment Objective: The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Investment style

	Value	GARP	Growth	Size
				Large
				Medium
				Small

Growth at a Reasonable Price

Fund Manager*:	Mr. Arjun Khanna
AAUM:	₹92.71 crs
AUM:	₹92.76 crs
Benchmark:	MSCI Emerging Market Index
Allotment date:	September 26, 2007
Folio count:	15,151

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹22.4130	₹24.1910
IDCW	₹22.4140	₹24.2930

(as on June 28, 2024)

Ratios

Portfolio Turnover	2.88%
--------------------	-------

Total Expense Ratio**

Regular Plan:	1.67%
Direct Plan:	1.27%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: 10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%. b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

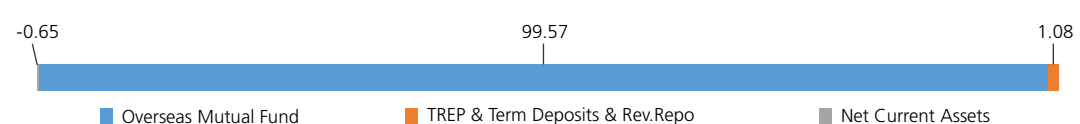
Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units			Triparty Repo		
			1.08		
CI Emerging Markets Fund I - 974	Overseas Mutual Fund	99.57	Net Current Assets/(Liabilities)		
			-0.65		
Mutual Fund Units - Total			Grand Total		
99.57			100.00		

For viewing detailed portfolio of CI Emerging Markets Fund on desktop please visit: www.kotakmf.com >> Forms & Downloads >> Portfolios >> CI Emerging Markets Fund

SECTOR ALLOCATION (%)



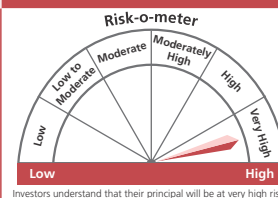
Product Label

This product is suitable for investors who are seeking*:

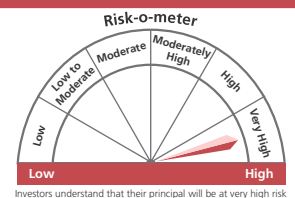
- Long term capital growth
- Investment in overseas mutual fund schemes that invest in a diversified portfolio of securities in global emerging markets

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

KOTAK INTERNATIONAL REIT FOF

An open-ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

Investment Objective: The investment objective of the scheme is to provide long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager*:	Mr. Arjun Khanna
AAUM:	₹64.52 crs
AUM:	₹62.45 crs
Benchmark:	S&P Asia Pacific ex Japan REIT Total Return Index.
Allotment date:	December 29, 2020
Folio count:	5,916

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹8.8866	₹9.1760
IDCW	₹8.8865	₹9.1759

(as on June 28, 2024)

Ratios

Portfolio Turnover	4.78%
--------------------	-------

Total Expense Ratio**

Regular Plan:	1.39%
Direct Plan:	0.51%

Available Plans/Options

A)Regular Plan B)Direct Plan
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

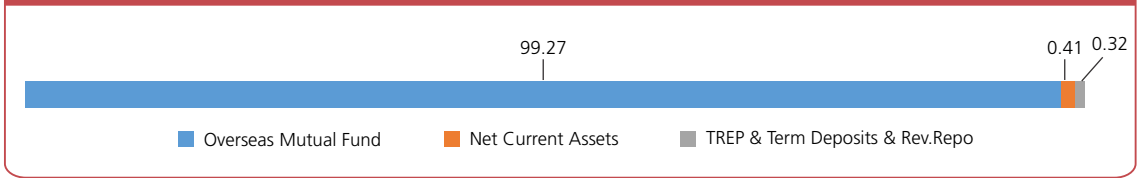
Exit Load: 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%. b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units			Triparty Repo		
SMAM ASIA REIT Sub Trust	Overseas Mutual Fund	99.27			0.32
Mutual Fund Units - Total			Net Current Assets/(Liabilities)		
		99.27			0.41
			Grand Total		
			100.00		

SECTOR ALLOCATION (%)



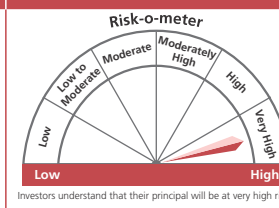
Product Label

This product is suitable for investors who are seeking*:

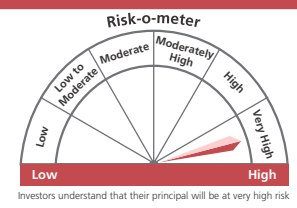
- Long term capital growth
- Long term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund Risk-o-meter



Benchmark Risk-o-meter



The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

KOTAK ALL WEATHER DEBT FOF

An open-ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund

Investment Objective: To generate long-term capital appreciation from a portfolio created by investing in debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund. However, there is no assurance that the investment objective of the scheme will be realized.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹20.71 crs

AUM: ₹18.14 crs

Benchmark: NIFTY Composite Debt Index

Allotment date: November 17, 2022

Folio count: 806

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.3321	₹11.3456
IDCW	₹11.3320	₹11.3457

(as on June 28, 2024)

Total Expense Ratio**

Regular Plan: 0.15%

Direct Plan: 0.07%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

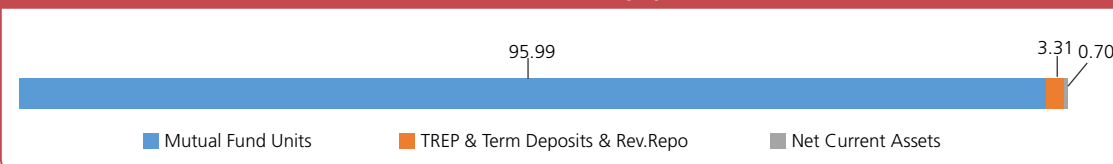
Exit Load: Nil

Data as on 30th June, 2024 unless otherwise specified.

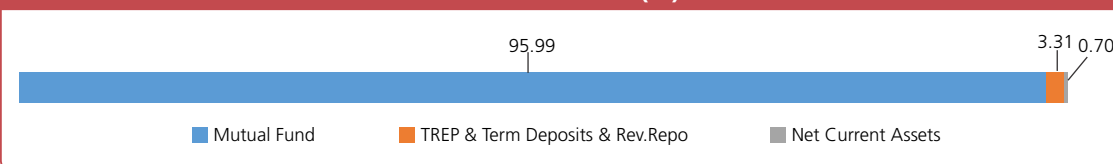
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units			Mutual Fund Units - Total		
Kotak Long Duration Fund Direct Growth	Mutual Fund	73.86			95.99
Kotak Dynamic Bond Fund Direct Growth	Mutual Fund	19.28	Triparty Repo		3.31
Kotak Gilt Fund Direct Growth	Mutual Fund	2.85	Net Current Assets/(Liabilities)		0.70
			Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long-term capital appreciation • An open ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderately high risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

KOTAK NIFTY BANK ETF

An open-ended scheme replicating/ tracking nifty bank index
 • NSE Symbol - BANKNIFTY1 • BSE Scrip Code - 590136

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati
AAUM: ₹5,896.79 crs
AUM: ₹6,182.46 crs
Benchmark: Nifty Bank Index TRI
Allotment date: December 04, 2014
Folio count: 26,322

Minimum Investment Amount

Through Exchange: 1 Unit,
 Through AMC: 15000 Units and in multiple thereof.
 Greater than Rs. 25 Crore- For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

Payout of IDCW	₹537.1103
----------------	-----------

(as on June 28, 2024)

Ratios

Portfolio Turnover	33.51%
Tracking Error	0.06%

Total Expense Ratio**

0.16%

Available Plans/Options

Payout of Income Distribution cum Capital Withdrawal (IDCW).

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

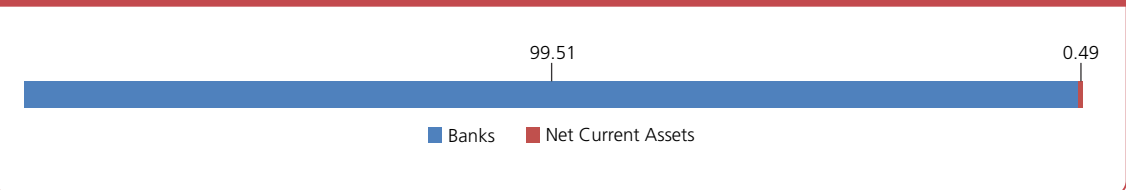
Exit Load: Nil.

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			AU Small Finance Bank Ltd.	Banks	2.13
HDFC Bank Ltd.	Banks	28.26	Punjab National Bank	Banks	2.08
ICICI Bank Ltd.	Banks	23.36	IDFC First Bank Limited	Banks	1.85
Kotak Mahindra Bank Ltd.	Banks	10.12	Bandhan Bank Ltd.	Banks	0.95
State Bank Of India	Banks	10.08	Equity & Equity related - Total		
Axis Bank Ltd.	Banks	9.96	Net Current Assets/(Liabilities)		
IndusInd Bank Ltd.	Banks	5.50	Grand Total		
Bank Of Baroda	Banks	2.83	100.00		
Federal Bank Ltd.	Banks	2.39			

SECTOR ALLOCATION (%)

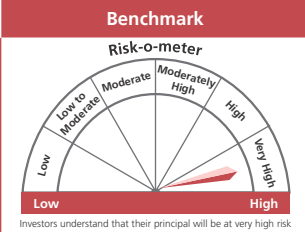
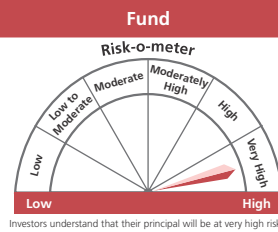


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 and as amended from time to time and SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024.

KOTAK GOLD ETF

An open-ended scheme replicating/tracking physical gold prices
 • NSE Symbol - GOLD1 • BSE Scrip Code - 590097

Investment Objective: The investment objective of the scheme is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. The Scheme may also participate in gold related instruments. Exchange Traded Commodity Derivatives (ETCDs) having gold as the underlying shall be considered as gold related instrument for gold ETFs. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*:	Mr. Abhishek Bisen, Mr. Jeetu Valechha Sonar
AAUM:	₹4,109.32 crs
AUM:	₹4,166.64 crs
Benchmark:	Price of Gold
Allotment date:	July 27, 2007
Folio count:	4,16,761

Minimum Investment Amount
 Through Exchange: 1 Unit,
 Through AMC: 115000 Units and in
 multiple thereof.
 Greater than Rs. 25 Crore- For Large Investors***
Ideal Investments Horizon
 • 5 years & above

Net Asset Value (NAV) (as on June 28, 2024)
 ₹60.8599

Ratios	
Portfolio Turnover	16.42%
Tracking Error	0.37%

Total Expense Ratio**
 0.55%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

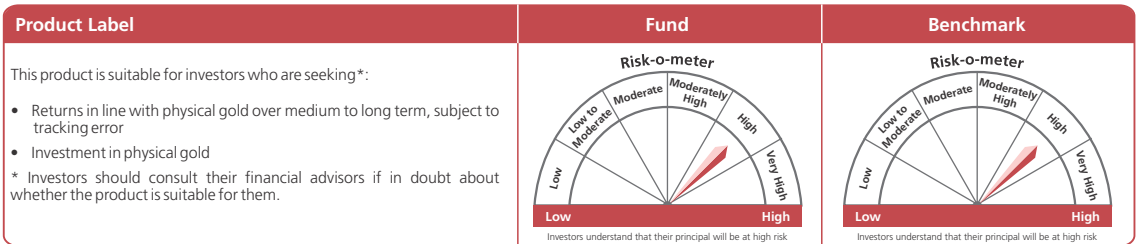
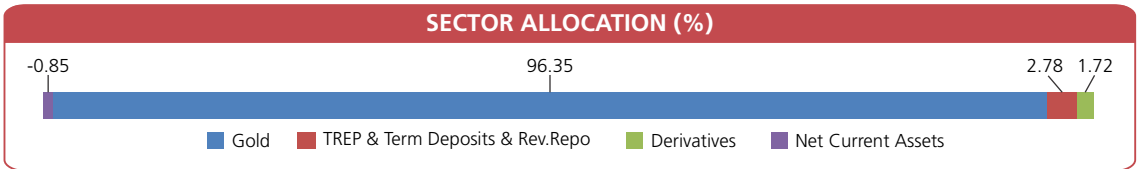
Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: If redeemed or switched out on or before completion of 15 days from the date of allotment of units – 1.00%. If redeemed or switched out after completion of 15 days from the date of allotment of units – NIL Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. No exit load will be chargeable in case of switches made between different options of the scheme. The AMC/Trustee reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO			
Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Futures (Market value represents Notional Value) - Total	
Gold		Triparty Repo	1.72
Gold 1 Kg Fineness 0.995	96.35	Net Current Assets/(Liabilities)	-0.85
Equity & Equity related - Total	96.35	Grand Total	100.00
Futures			
GOLD EQ-AUG2024	1.72		



The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.
 *For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 and as amended from time to time and SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024.

KOTAK SILVER ETF

An open ended Exchange Traded Fund replicating/tracking price of Silver
 NSE Symbol - SILVER1

Investment Objective: To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. The Scheme may also participate in silver related instruments. Exchange Traded Commodity Derivatives (ETCDs) having silver as the underlying shall be considered as silver related instrument for Silver ETFs. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*:	Mr. Jeetu Valechha Sonar, Mr. Abhishek Bisen
AAUM:	₹522.12 crs
AUM:	₹518.62 crs
Benchmark:	Price of silver (based on LBMA daily spot fixing price)
Allotment date:	December 09, 2022
Folio count:	3,267

Minimum Investment Amount
 Through Exchange: 1 Unit,
 Through AMC: 30000 Units and in
 multiple thereof.
 Greater than Rs. 25 Crore- For Large Investors***
Ideal Investments Horizon
 • 5 years & above

Net Asset Value (NAV) (as on June 28, 2024)
 ₹86.8280

Ratios	
Portfolio Turnover	15.63%
Tracking Error:	0.66%

Total Expense Ratio**
 0.45%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

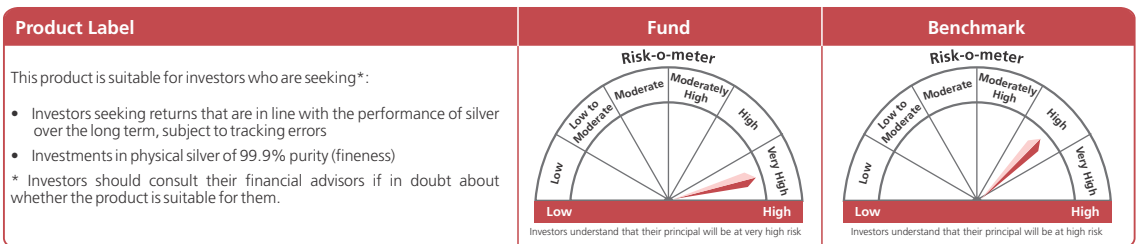
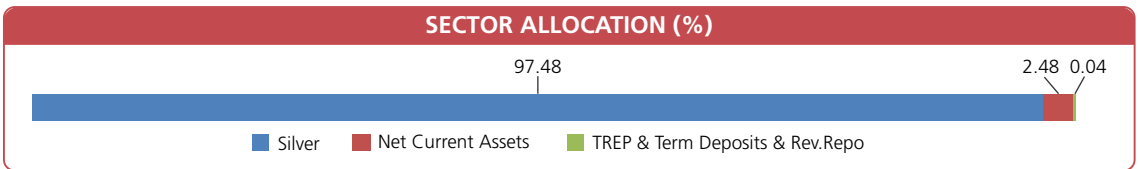
Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO			
Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Silver		Net Current Assets/(Liabilities)	
Silver(30 Kgs)	97.48	Grand Total	100.00
Equity & Equity related - Total	97.48		



The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.
 *For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 and as amended from time to time and SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024.

KOTAK NIFTY 50 ETF

An open-ended scheme replicating/ tracking nifty 50 index
NSE Symbol - NIFTY1 • BSE Scrip Code - 537708

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati
AAUM: ₹2,386.52 crs
AUM: ₹2,490.87 crs
Benchmark: Nifty 50 TRI
Allotment date: February 2, 2010
Folio count: 23,109

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 50000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on June 28, 2024)

₹260.0361

Ratios

Portfolio Turnover	40.96%
Tracking Error	0.07%

Total Expense Ratio**

0.04%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil. (applicable for all plans)

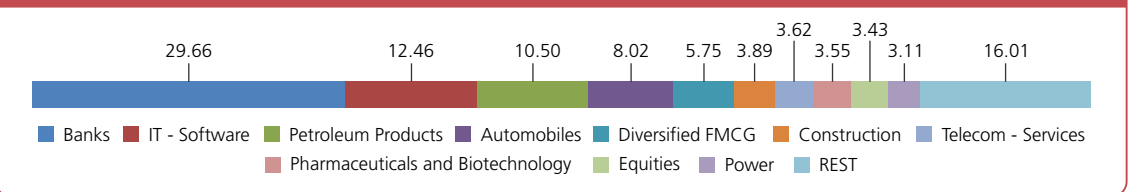
Exit Load: Nil. (applicable for all plans)

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Shriram Finance Ltd.	0.76
Banks	29.66	Power	3.11
HDFC Bank Ltd.	11.90	National Thermal Power Corporation Limited	1.69
ICICI Bank Ltd.	7.92	Power Grid Corporation Of India Ltd.	1.42
Axis Bank Ltd.	3.38	Consumer Durables	2.56
State Bank Of India	3.06	Titan Company Ltd.	1.33
Kotak Mahindra Bank Ltd.	2.49	Asian Paints Ltd.	1.23
IndusInd Bank Ltd.	0.91	Cement and Cement Products	2.18
IT - Software	12.46	Ultratech Cement Ltd.	1.26
Infosys Ltd.	5.31	Grasim Industries Ltd.	0.92
Tata Consultancy Services Ltd.	3.71	Ferrous Metals	2.18
HCL Technologies Ltd.	1.45	Tata Steel Ltd.	1.35
Tech Mahindra Ltd.	0.85	JSW Steel Ltd.	0.83
Wipro Ltd.	0.68	Food Products	1.46
LTIMindtree Limited	0.46	Nestle India Ltd.	0.85
Petroleum Products	10.50	Britannia Industries Ltd.	0.61
Reliance Industries Ltd.	9.94	Insurance	1.22
Bharat Petroleum Corporation Ltd.	0.56	SBI Life Insurance Company Ltd	0.63
Automobiles	8.02	HDFC Life Insurance Company Ltd.	0.59
Mahindra & Mahindra Ltd.	2.61	Transport Infrastructure	1.02
Tata Motors Ltd.	1.64	Adani Port and Special Economic Zone Ltd.	1.02
Maruti Suzuki India Limited	1.49	Consumable Fuels	1.01
Bajaj Auto Ltd.	1.00	Coal India Ltd.	1.01
Hero MotoCorp Ltd.	0.68	Oil	1.00
Eicher Motors Ltd.	0.60	Oil & Natural Gas Corporation Ltd.	1.00
Diversified FMCG	5.75	Non - Ferrous Metals	0.95
ITC Ltd.	3.68	Hindalco Industries Ltd	0.95
Hindustan Unilever Ltd.	2.07	Metals and Minerals Trading	0.78
Construction	3.89	Adani Enterprises Ltd.	0.78
Larsen And Toubro Ltd.	3.89	Agricultural Food and other Product	0.65
Telecom - Services	3.62	Tata Consumer Products Ltd	0.65
Bharti Airtel Ltd	3.62	Healthcare Services	0.58
Pharmaceuticals and Biotechnology	3.55	Apollo Hospitals Enterprises Ltd.	0.58
Sun Pharmaceuticals Industries Ltd.	1.54	Equity & Equity related- Total	99.58
Cipla Ltd.	0.73	Triparty Repo	0.02
Dr Reddys Laboratories Ltd.	0.73	Net Current Assets/(Liabilities)	0.40
Divi s Laboratories Ltd.	0.55	Grand Total	100.00
Finance	3.43		
Bajaj Finance Ltd.	1.86		
Bajaj Finserv Ltd.	0.81		

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital growth • Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108. For last three IDCW, please refer page no 114-116.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 and as amended from time to time and SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024.

KOTAK NIFTY PSU BANK ETF

An open-ended scheme replicating/ tracking nifty PSU bank index
 • NSE Symbol - PSUBANK • BSE Scrip Code - 590107

Investment Objective: The investment objective of the scheme is to provide returns that closely correspond to the total returns of Nifty PSU Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati
AAUM: ₹1,597.72 crs
AUM: ₹1,477.69 crs
Benchmark: Nifty PSU Bank TRI
Allotment date: November 8, 2007
Folio count: 13,697

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 10000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on June 28, 2024)

₹736.0165

Ratios

Portfolio Turnover	81.68%
Tracking Error	0.14%

Total Expense Ratio**

0.49%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil. (applicable for all plans)

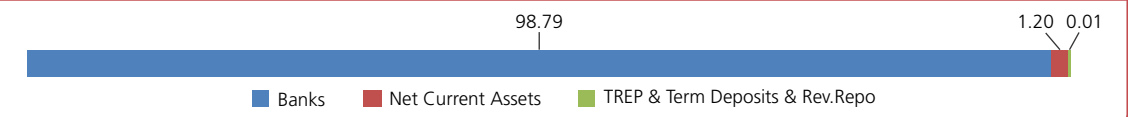
Exit Load: Nil. (applicable for all plans)

**Data as on 30th June, 2024 unless
otherwise specified.**

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Indian Overseas Bank	Banks	1.57
State Bank Of India	Banks	32.81	Central Bank Of India	Banks	1.24
Bank Of Baroda	Banks	15.80	UCO Bank	Banks	1.06
Canara Bank	Banks	12.70	Punjab & Sind Bank	Banks	0.26
Punjab National Bank	Banks	11.86	Equity & Equity related - Total		
Union Bank Of India	Banks	8.44	98.79		
Indian Bank	Banks	6.18	Triparty Repo		
Bank of India	Banks	4.79	0.01		
Bank of Maharashtra	Banks	2.08	Net Current Assets/(Liabilities)		
			1.20		
			Grand Total		
			100.00		

SECTOR ALLOCATION (%)

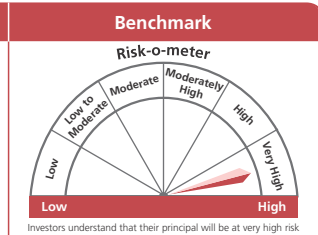
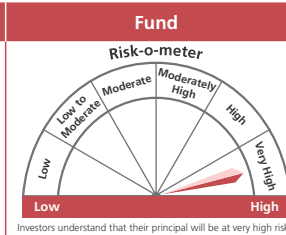


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108. For last three IDCW, please refer page no 114-116.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 and as amended from time to time and SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024.

KOTAK NIFTY IT ETF

An open ended scheme replicating/ tracking NIFTY IT Index
 NSE Symbol - IT

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY IT Index and to generate returns that are commensurate with the performance of the NIFTY IT Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati
AAUM: ₹195.61 crs
AUM: ₹201.83 crs
Benchmark: NIFTY IT Index TRI
Allotment date: March 2, 2021
Folio count: 17,609

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on June 28, 2024)

₹38.3981

Ratios

Portfolio Turnover	28.55%
Tracking Error	0.07%

Total Expense Ratio**

0.18%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil. (applicable for all plans)

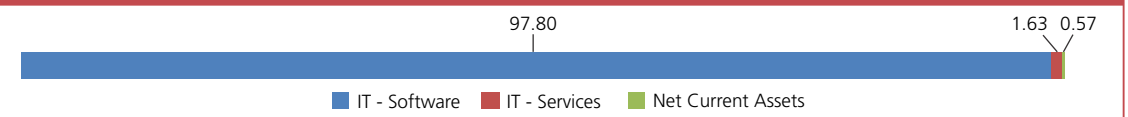
Exit Load: Nil. (applicable for all plans)

**Data as on 30th June, 2024 unless
otherwise specified.**

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Coforge Limited	4.35
IT - Software		Mphasis Ltd	2.46
Infosys Ltd.	26.92	IT - Services	
Tata Consultancy Services Ltd.	24.73	1.63	
HCL Technologies Ltd.	9.66	Equity & Equity related- Total	
Tech Mahindra Ltd.	9.59	99.43	
Wipro Ltd.	8.77	Net Current Assets/(Liabilities)	
LTIMindtree Limited	5.96	0.57	
Persistent Systems Limited	5.36	Grand Total	
		100.00	

SECTOR ALLOCATION (%)

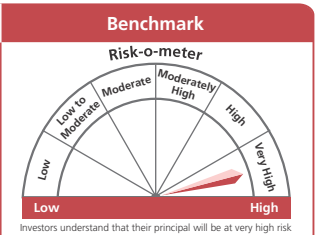
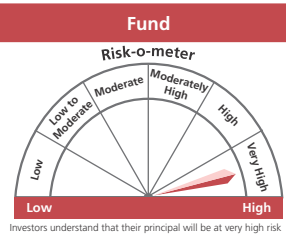


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 and as amended from time to time and SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024.

KOTAK NIFTY ALPHA 50 ETF

An open ended scheme replicating/tracking NIFTY Alpha 50 Index
NSE Symbol - ALPHA

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY Alpha 50 Index and to generate returns that are commensurate with the performance of the NIFTY Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹181.70 crs

AUM: ₹195.86 crs

Benchmark: NIFTY Alpha 50 Index
(Total Return Index)

Allotment date: December 22, 2021

Folio count: 42,029

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 10000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on June 28, 2024)

₹54.0648

Ratios

Portfolio Turnover	194.47%
Tracking Error	0.57%

Total Expense Ratio**

0.30%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil. (applicable for all plans)

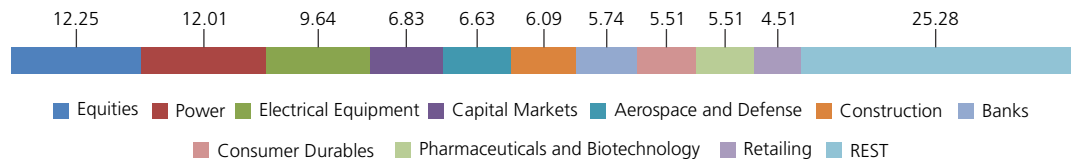
Exit Load: Nil. (applicable for all plans)

**Data as on 30th June, 2024 unless
otherwise specified.**

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Zydus Lifesciences Limited	1.47
Finance	12.25	Glenmark Pharmaceuticals Ltd	1.27
Indian Railway Finance Corporation Ltd.	3.56	Aurobindo Pharma Ltd.	1.20
Housing & Urban Development Corporation Ltd.	3.36	Retailing	4.51
Rural Electrification Corporation Ltd	2.84	Trent Ltd	2.52
Power Finance Corporation Ltd.	2.49	Zomato Ltd.	1.99
Power	12.01	Realty	4.36
SJVN Limited	2.66	Prestige Estates Projects Limited	2.58
Adani Power Ltd.	2.28	Macrotech Developers Ltd	1.78
Torrent Power Ltd	2.21	Industrial Products	4.31
Jaiprakash Power Ventures Ltd.	2.21	KEI Industries Ltd.	1.49
NHPC Limited	1.64	Cummins India Ltd.	1.44
Adani Green Energy Ltd.	1.01	Supreme Industries Limited	1.38
Electrical Equipment	9.64	Industrial Manufacturing	3.64
Suzlon Energy Ltd.	3.06	Titagarh Rail Systems Ltd.	3.64
Bharat Heavy Electricals Ltd.	2.80	Automobiles	2.40
Apar Industries Limited	2.41	Bajaj Auto Ltd.	1.48
ABB India Ltd	1.37	TVS Motors Company Ltd	0.92
Capital Markets	6.83	IT - Software	2.37
BSE Ltd.	3.86	Oracle Financial Services Software Ltd	1.41
Multi Commodity Exchange of India Limited	1.87	Birlasoft Ltd.	0.96
Angel One Limited	1.10	Ferrous Metals	2.14
Aerospace and Defense	6.63	JSL Limited	2.14
Hindustan Aeronautics Ltd.	2.45	Non - Ferrous Metals	2.14
Bharat Dynamics Ltd	2.23	Hindustan Copper Ltd.	2.14
Bharat Electronics Ltd.	1.95	Financial Technology (Fintech)	1.58
Construction	6.09	PB Fintech Ltd.	1.58
Rail Vikas Nigam Limited.	2.29	Beverages	1.09
NBCC (India) Ltd	2.26	Varun Beverages Ltd	1.09
NCC Limited	1.54	Insurance	1.04
Banks	5.74	General Insurance Corporation Of India	1.04
Punjab National Bank	1.63	Equity & Equity related - Total	99.79
Indian Bank	1.56	Net Current Assets/(Liabilities)	0.21
Union Bank Of India	1.46	Grand Total	100.00
Canara Bank	1.09		
Consumer Durables	5.51		
Kalyan Jewellers India Ltd.	3.55		
Dixon Technologies India Ltd.	1.96		
Pharmaceuticals and Biotechnology	5.51		
Lupin Ltd.	1.57		

SECTOR ALLOCATION (%)



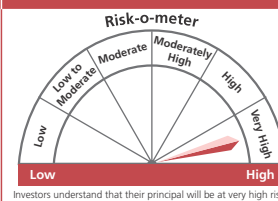
Product Label

This product is suitable for investors who are seeking*:

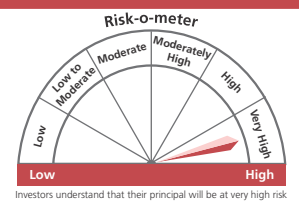
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 and as amended from time to time and SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024.

KOTAK NIFTY 50 VALUE 20 ETF

An open-ended scheme replicating/ tracking nifty 50 Value 20 index
NSE Symbol - NV20

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty 50 Value 20 Index, subject to tracking errors.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati

AAUM: ₹66.34 crs

AUM: ₹68.05 crs

Benchmark: Nifty50 Value 20 TRI

Allotment date: December 2, 2015

Folio count: 11,164

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

IDCW	₹148.5517
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(as on June 28, 2024)

Ratios

Portfolio Turnover	53.64%
Tracking Error	0.06%

Total Expense Ratio**

0.14%

Available Plans/Options

Daily Income Distribution cum Capital
Withdrawal (IDCW) Payout.

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

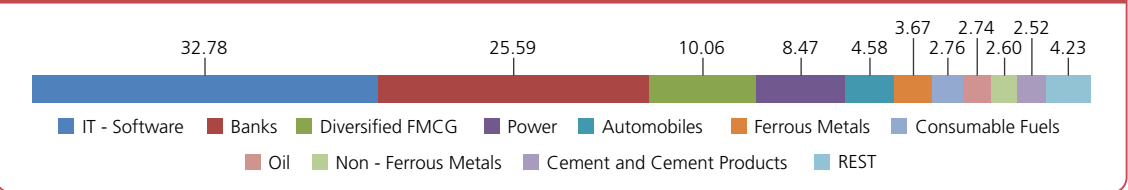
Exit Load: Nil. (applicable for all plans)

**Data as on 30th June, 2024 unless
otherwise specified.**

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Tata Steel Ltd.	3.67
IT - Software	32.78	Consumable Fuels	2.76
Infosys Ltd.	14.50	Coal India Ltd.	2.76
Tata Consultancy Services Ltd.	10.13	Oil	2.74
HCL Technologies Ltd.	3.96	Oil & Natural Gas Corporation Ltd.	2.74
Tech Mahindra Ltd.	2.33	Non - Ferrous Metals	2.60
Wipro Ltd.	1.86	Hindalco Industries Ltd	2.60
Banks	25.59	Cement and Cement Products	2.52
ICICI Bank Ltd.	14.76	Grasim Industries Ltd.	2.52
State Bank Of India	8.35	Pharmaceuticals and Biotechnology	2.00
IndusInd Bank Ltd.	2.48	Dr Reddys Laboratories Ltd.	2.00
Diversified FMCG	10.06	Food Products	1.66
ITC Ltd.	10.06	Britannia Industries Ltd.	1.66
Power	8.47	Equity & Equity related - Total	99.43
National Thermal Power Corporation Limited	4.61	Net Current Assets/(Liabilities)	0.57
Power Grid Corporation Of India Ltd.	3.86	Grand Total	100.00
Automobiles	4.58		
Bajaj Auto Ltd.	2.72		
Hero MotoCorp Ltd.	1.86		
Ferrous Metals	3.67		

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital growth • Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk.</p>

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 and as amended from time to time and SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024.

KOTAK BSE SENSEX ETF

An open-ended scheme replicating/ tracking BSE sensex index
 • NSE Symbol - SENSEX1 • BSE Scrip Code - 532985

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the BSE SENSEX subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati

AAUM: ₹27.42 crs

AUM: ₹28.21 crs

Benchmark: BSE SENSEX TRI

Allotment date: June 6, 2008

Folio count: 4,154

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 50000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on June 28, 2024)

₹84.9614

Ratios

Portfolio Turnover	20.39%
Tracking Error	0.09%

Total Expense Ratio**

0.28%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil. (applicable for all plans)

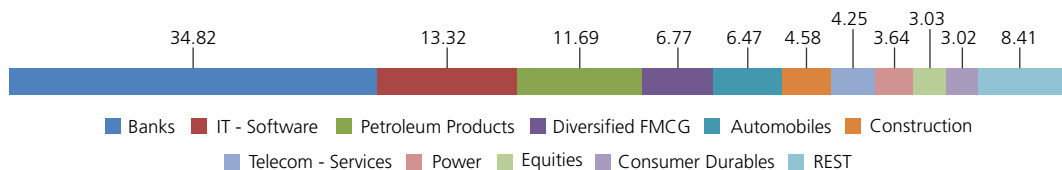
Exit Load: Nil. (applicable for all plans)

Data as on 30th June, 2024 unless
otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Power	
Banks		34.82	
HDFC Bank Ltd.	13.99	National Thermal Power Corporation Limited	1.98
ICICI Bank Ltd.	9.31	Power Grid Corporation Of India Ltd.	1.66
Axis Bank Ltd.	3.93	Finance	
State Bank Of India	3.59	Bajaj Finance Ltd.	2.19
Kotak Mahindra Bank Ltd.	2.93	Bajaj Finserv Ltd.	0.84
IndusInd Bank Ltd.	1.07	Consumer Durables	
IT - Software		3.02	
Infosys Ltd.	6.25	Titan Company Ltd.	1.57
Tata Consultancy Services Ltd.	4.37	Asian Paints Ltd.	1.45
HCL Technologies Ltd.	1.70	Ferrous Metals	
Tech Mahindra Ltd.	1.00	Tata Steel Ltd.	1.58
Petroleum Products		JSW Steel Ltd.	0.98
Reliance Industries Ltd.	11.69	Pharmaceuticals and Biotechnology	
Diversified FMCG		1.81	
ITC Ltd.	4.33	Sun Pharmaceuticals Industries Ltd.	1.81
Hindustan Unilever Ltd.	2.44	Cement and Cement Products	
Automobiles		1.48	
Mahindra & Mahindra Ltd.	2.79	Ultratech Cement Ltd.	1.48
Tata Motors Ltd.	1.93	Transport Infrastructure	
Maruti Suzuki India Limited	1.75	Adani Port and Special Economic Zone Ltd.	1.20
Construction		1.01	
Larsen And Toubro Ltd.	4.58	Food Products	
Telecom - Services		1.01	
Bharti Airtel Ltd	4.25	Equity & Equity related - Total	
		99.65	
		Net Current Assets/(Liabilities)	
		0.35	
		Grand Total	
		100.00	

SECTOR ALLOCATION (%)



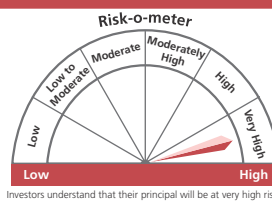
Product Label

This product is suitable for investors who are seeking*:

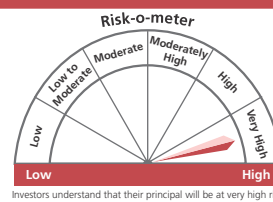
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108. For last three IDCW, please refer page no 114-116.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 and as amended from time to time and SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024.

KOTAK NIFTY MIDCAP 50 ETF

An open ended scheme replicating/tracking NIFTY Midcap 50 Index
NSE Symbol - MIDCAP

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY Midcap 50 Index and to generate returns that are commensurate with the performance of the NIFTY Midcap 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹29.09 crs

AUM: ₹30.50 crs

Benchmark: Nifty Midcap 50
(Total Return Index)

Allotment date: January 28, 2022

Folio count: 7,082

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 35000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on June 28, 2024)

₹159.1767

Ratios

Portfolio Turnover	153.44%
Tracking Error	0.09%

Total Expense Ratio**

0.05%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil. (applicable for all plans)

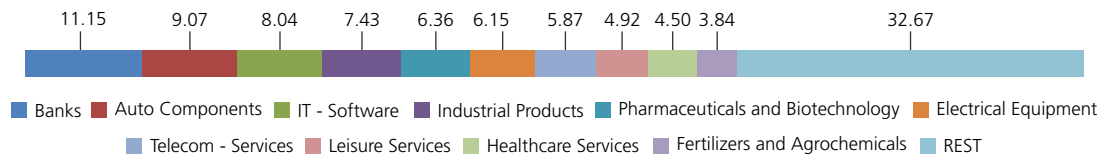
Exit Load: Nil. (applicable for all plans)

**Data as on 30th June, 2024 unless
otherwise specified.**

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Godrej Properties Limited	2.37
Banks	11.15	Oberoi Realty Ltd	1.33
Yes Bank Ltd	2.79	Finance	3.19
Federal Bank Ltd.	2.73	Mahindra & Mahindra Financial Services Ltd.	1.16
AU Small Finance Bank Ltd.	2.43	Aditya Birla Capital Ltd.	1.09
IDFC First Bank Limited	2.11	L&T Finance Holdings Ltd	0.94
Bandhan Bank Ltd.	1.09	Agricultural, Commercial and Construction Vehicles	3.15
Auto Components	9.07	Ashok Leyland Ltd.	2.26
Tube Investments of India Ltd.	2.94	Escorts Ltd.	0.89
Bharat Forge Ltd.	2.77	Consumer Durables	2.92
MRF Limited	1.70	Dixon Technologies India Ltd.	2.92
Balkrishna Industries Ltd.	1.66	Capital Markets	2.60
IT - Software	8.04	HDFC Asset Management Company Ltd.	2.60
Persistent Systems Limited	2.88	Gas	2.31
Coforge Limited	2.34	Petronet LNG Ltd.	1.61
Oracle Financial Services Software Ltd	1.50	Gujarat Gas Ltd.	0.70
Mphasis Ltd	1.32	Cement and Cement Products	2.08
Industrial Products	7.43	ACC Ltd.	1.15
Cummins India Ltd.	3.49	Dalmia Bharat Limited	0.93
Polycab India Ltd.	2.03	Petroleum Products	2.06
Astral Ltd.	1.91	Hindustan Petroleum Corporation Ltd	2.06
Pharmaceuticals and Biotechnology	6.36	Transport Services	1.85
Lupin Ltd.	2.54	Container Corporation of India Ltd.	1.85
Aurobindo Pharma Ltd.	2.20	Minerals and Mining	1.82
Alkem Laboratories Ltd.	1.62	NMDC Ltd.	1.82
Electrical Equipment	6.15	Textiles and Apparels	1.55
Suzlon Energy Ltd.	3.64	Page Industries Ltd	1.55
Bharat Heavy Electricals Ltd.	2.51	Transport Infrastructure	1.55
Telecom - Services	5.87	GMR Airports Infrastructure Ltd.	1.55
Vodafone Idea Ltd	2.44	Insurance	1.54
Indus Towers Ltd.	2.03	Max Financial Services Ltd.	1.54
Tata Communications Ltd.	1.40	Ferrous Metals	1.39
Leisure Services	4.92	Steel Authority of India Ltd.	1.39
The Indian Hotels Company Ltd.	3.52	IT - Services	0.88
Jubilant Foodworks Limited	1.40	L&T Technology Services Ltd	0.88
Healthcare Services	4.50	Equity & Equity related - Total	99.92
Max Healthcare Institute Ltd.	4.50	Net Current Assets/(Liabilities)	0.08
Fertilizers and Agrochemicals	3.84	Grand Total	100.00
P I Industries Ltd	1.98		
UPL Ltd	1.86		
Realty	3.70		

SECTOR ALLOCATION (%)



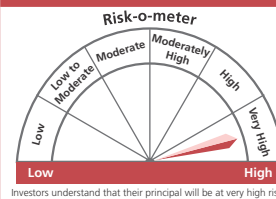
Product Label

This product is suitable for investors who are seeking*:

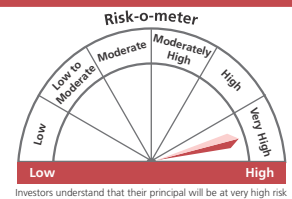
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 and as amended from time to time and SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024.

KOTAK NIFTY 100 LOW VOLATILITY 30 ETF

An open ended scheme replicating/tracking NIFTY 100 Low Volatility 30 Index Fund
NSE Symbol - LOWVOL1

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY 100 Low Volatility 30 Index and to generate returns that are commensurate with the performance of the NIFTY 100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Fund Manager*: Mr. Devender Singhal,
Mr. Abhishek Bisen,
Mr. Satish Dondapati
AAUM: ₹120.18 crs
AUM: ₹121.64 crs
Benchmark: NIFTY 100 Low Volatility 30 Index (Total Return Index)
Allotment date: March 23, 2022
Folio count: 7,235

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 200000 Units and in multiple thereof.
Greater than Rs. 25 Crore- For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on June 28, 2024)

₹19.6167

Ratios

Portfolio Turnover	56.48%
Tracking Error	0.08%

Total Expense Ratio**

0.20%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil. (applicable for all plans)

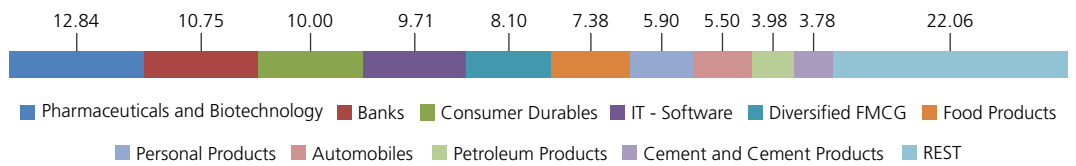
Exit Load: Nil. (applicable for all plans)

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Colgate Palmolive (India) Ltd.	2.91
Pharmaceuticals and Biotechnology	12.84	Automobiles	5.50
Sun Pharmaceuticals Industries Ltd.	3.78	Bajaj Auto Ltd.	2.84
Dr Reddys Laboratories Ltd.	3.55	Hero MotoCorp Ltd.	2.66
Torrent Pharmaceuticals Ltd.	2.91	Petroleum Products	3.98
Cipla Ltd.	2.60	Reliance Industries Ltd.	3.98
Banks	10.75	Cement and Cement Products	3.78
ICICI Bank Ltd.	4.10	Ultratech Cement Ltd.	3.78
HDFC Bank Ltd.	3.50	Telecom - Services	3.74
Kotak Mahindra Bank Ltd.	3.15	Bharti Airtel Ltd	3.74
Consumer Durables	10.00	Insurance	3.33
Asian Paints Ltd.	3.88	SBI Life Insurance Company Ltd	3.33
Titan Company Ltd.	3.43	Construction	3.08
Berger Paints (I) Ltd.	2.69	Larsen And Toubro Ltd.	3.08
IT - Software	9.71	Auto Components	2.97
Tata Consultancy Services Ltd.	3.52	Bosch Ltd.	2.97
HCL Technologies Ltd.	3.10	Chemicals and Petrochemicals	2.97
Wipro Ltd.	3.09	Pidilite Industries Ltd.	2.97
Diversified FMCG	8.10	Agricultural Food and other Product	2.94
Hindustan Unilever Ltd.	4.33	Marico Ltd.	2.94
ITC Ltd.	3.77	Power	2.81
Food Products	7.38	National Thermal Power Corporation Limited	2.81
Britannia Industries Ltd.	3.75	Equity & Equity related - Total	99.78
Nestle India Ltd.	3.63	Net Current Assets/(Liabilities)	0.22
Personal Products	5.90	Grand Total	100.00
Dabur India Ltd.	2.99		

SECTOR ALLOCATION (%)

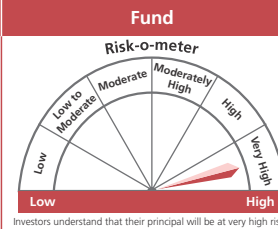


Product Label

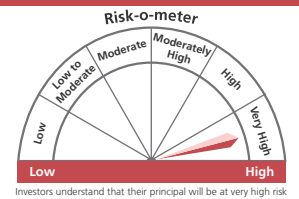
This product is suitable for investors who are seeking*:

- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 and as amended from time to time and SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024.

KOTAK NIFTY INDIA CONSUMPTION ETF

An open ended scheme replicating/tracking NIFTY India Consumption Index
NSE Symbol - CONS

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY India Consumption Index and to generate returns that are commensurate with the performance of the NIFTY India Consumption Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen
AAUM: ₹1.56 crs
AUM: ₹1.58 crs
Benchmark: NIFTY India
Consumption Index
TRI
Allotment date: July 28, 2022
Folio count: 938

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 50000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on June 28, 2024)

₹112.5933

Ratios

Portfolio Turnover	16.72%
Tracking Error	0.09%

Total Expense Ratio**

0.10%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil. (applicable for all plans)

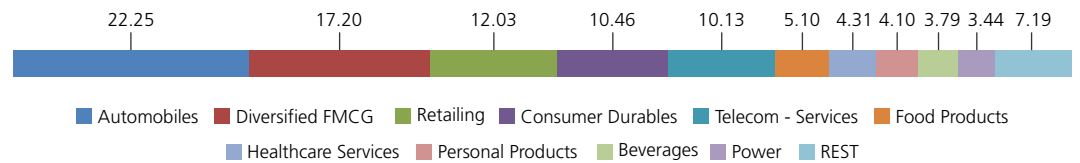
Exit Load: Nil. (applicable for all plans)

Data as on 30th June, 2024 unless
otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Healthcare Services	4.31
Automobiles	22.25	Max Healthcare Institute Ltd.	2.27
Mahindra & Mahindra Ltd.	9.11	Apollo Hospitals Enterprises Ltd.	2.04
Maruti Suzuki India Limited	5.18	Personal Products	4.10
Bajaj Auto Ltd.	3.49	Godrej Consumer Products Ltd.	1.71
Hero MotoCorp Ltd.	2.37	Colgate Palmolive (India) Ltd.	1.24
Eicher Motors Ltd.	2.10	Dabur India Ltd.	1.15
Diversified FMCG	17.20	Beverages	3.79
ITC Ltd.	9.97	Varun Beverages Ltd	2.57
Hindustan Unilever Ltd.	7.23	United Spirits Ltd.	1.22
Retailing	12.03	Power	3.44
Zomato Ltd.	4.06	Tata Power Co. Ltd.	2.45
Trent Ltd	3.95	Adani Energy Solutions Ltd.	0.99
Avenue Supermarts Ltd.	2.30	Agricultural Food and other Product	3.30
Info Edge (India) Ltd.	1.72	Tata Consumer Products Ltd	2.26
Consumer Durables	10.46	Marico Ltd.	1.04
Titan Company Ltd.	4.66	Leisure Services	1.78
Asian Paints Ltd.	4.30	The Indian Hotels Company Ltd.	1.78
Havells India Ltd.	1.50	Realty	1.74
Telecom - Services	10.13	DLF Ltd.	1.74
Bharti Airtel Ltd	10.13	Equity & Equity related - Total	99.63
Food Products	5.10	Net Current Assets/(Liabilities)	0.37
Nestle India Ltd.	2.99	Grand Total	100.00
Britannia Industries Ltd.	2.11		

SECTOR ALLOCATION (%)

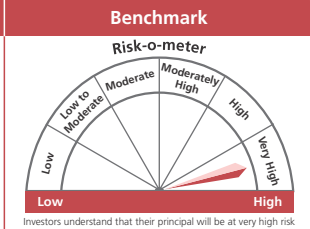
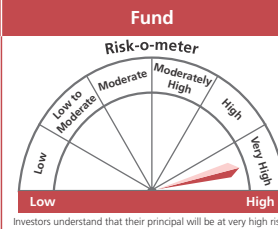


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIIR/2024/90 dated June 27, 2024 and as amended from time to time and SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024.

KOTAK NIFTY MNC ETF

An open ended scheme replicating/tracking NIFTY MNC Index
NSE Symbol - MNC

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY MNC Index and to generate returns that are commensurate with the performance of the NIFTY MNC Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*:	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹21.03 crs
AUM:	₹22.08 crs
Benchmark:	NIFTY MNC Index TRI
Allotment date:	August 05, 2022
Folio count:	3,691

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 150000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on June 28, 2024)

₹30.6424

Ratios

Portfolio Turnover	30.84%
Tracking Error	0.04%

Total Expense Ratio**

0.30%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil. (applicable for all plans)

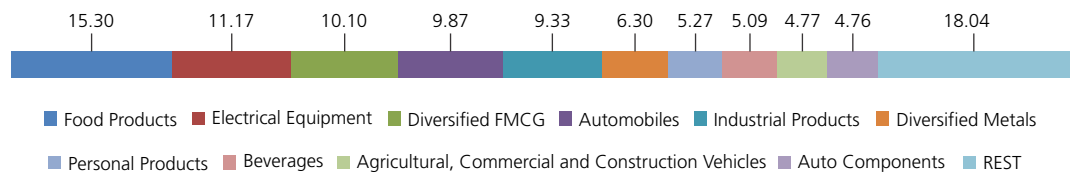
Exit Load: Nil. (applicable for all plans)

Data as on 30th June, 2024 unless
otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Escorts Ltd.	1.35
Food Products	15.30	Auto Components	4.76
Nestle India Ltd.	8.95	Bosch Ltd.	2.86
Britannia Industries Ltd.	6.35	Schaeffler India Ltd	1.90
Electrical Equipment	11.17	IT - Software	4.28
Siemens Ltd.	6.75	Oracle Financial Services Software Ltd	2.27
ABB India Ltd	4.42	Mphasis Ltd	2.01
Diversified FMCG	10.10	Pharmaceuticals and Biotechnology	3.92
Hindustan Unilever Ltd.	10.10	Abbott India Ltd.	1.45
Automobiles	9.87	Gland Pharma Limited	1.24
Maruti Suzuki India Limited	9.87	JB Chemicals & Pharmaceuticals Ltd.	1.23
Industrial Products	9.33	Cement and Cement Products	3.89
Cummins India Ltd.	5.30	Ambuja Cements Ltd.	3.89
SKF India Ltd	1.48	Chemicals and Petrochemicals	1.73
Timken India Ltd.	1.30	Linde India Ltd.	1.73
Grindwell Norton Ltd.	1.25	Industrial Manufacturing	1.23
Diversified Metals	6.30	Honeywell Automation India Ltd.	1.23
Vedanta Ltd.	6.30	Diversified	1.02
Personal Products	5.27	3M India Ltd.	1.02
Colgate Palmolive (India) Ltd.	3.73	Finance	1.01
Procter & Gamble Hygiene and Health Care Ltd.	1.54	CRISIL Ltd.	1.01
Beverages	5.09	Consumer Durables	0.96
United Spirits Ltd.	3.65	Bata India Ltd.	0.96
United Breweries Ltd.	1.44	Equity & Equity related - Total	100.00
Agricultural, Commercial and Construction Vehicles	4.77	Triparty Repo	1.36
Ashok Leyland Ltd.	3.42	Net Current Assets/(Liabilities)	-1.36
		Grand Total	100.00

SECTOR ALLOCATION (%)



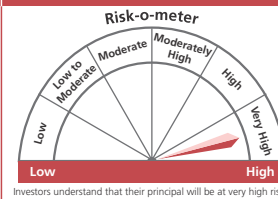
Product Label

This product is suitable for investors who are seeking*:

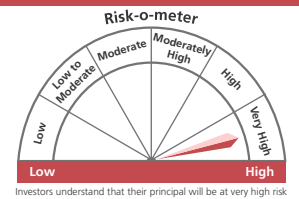
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CI/IR/2024/90 dated June 27, 2024 and as amended from time to time and SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024.

KOTAK NIFTY 1D RATE LIQUID ETF

An open ended Exchange Traded Fund replicating/tracking NIFTY 1D Rate Index.
A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.
NSE Symbol - LIQUID1

Investment Objective: The investment objective of the Scheme is to invest in Triparty repo on Government securities or treasury bills (TREPS). The Scheme aims to provide investment returns that, before expenses, closely correspond to the returns of the NIFTY 1D Rate Index, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Abhishek Bisen,
Mr. Satish Dondapati
AAUM: ₹48.12 crs
AUM: ₹46.64 crs
Benchmark: NIFTY 1D Rate Index
Allotment date: January 24, 2023
Folio count: 313

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 1-15 days

Net Asset Value (NAV) (as on June 30, 2024)

₹1000.0000

Debt Quant

Average Maturity	0.99 days
Modified Duration	0.99 days
Macaulay Duration	0.99 days
Annualised YTM*	6.68%
Tracking Error	0.03%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

0.20%

Available Plans/Options

Daily Income Distribution cum Capital
Withdrawal (IDCW) Reinvestment.

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

**Data as on 30th June, 2024 unless
otherwise specified.**

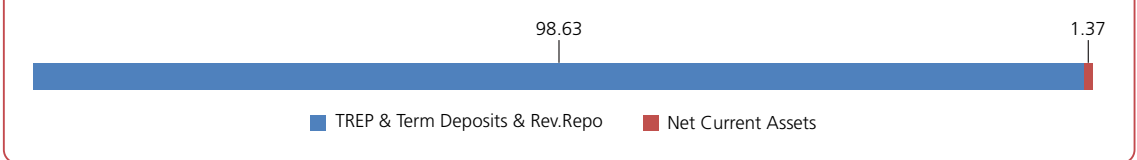
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

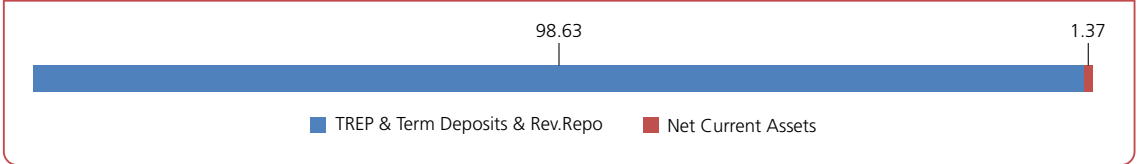
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Triparty Repo		98.63	Grand Total		100.00
Net Current Assets/(Liabilities)		1.37			

ALLOCATION (%)



RATING PROFILE (%)



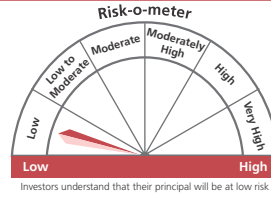
Product Label

This product is suitable for investors who are seeking*:

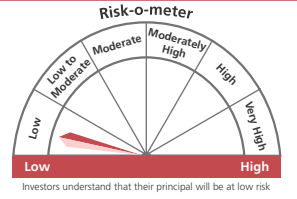
- Income over a short term investment horizon.
- Investment in Tri-party repo on Government securities or treasury bills (TREPS).

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by Employee Provident Fund Organisation, India and Market Makers' as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 and as amended from time to time and SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024.

KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Apr 2027 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2027, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹8,059.11 crs

AUM: ₹8,078.22 crs

Benchmark: Nifty SDL Apr 2027 Top 12 Equal Weight Index

Allotment date: February 11, 2022

Folio count: 5,631

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.2980	₹11.3399
IDCW	₹11.2982	₹11.3397

(as on June 28, 2024)

Debt Quant

Average Maturity	2.58 yrs
Modified Duration	2.26 yrs
Macaulay Duration	2.34 yrs
Annualised YTM*	7.34%
Tracking Error	0.81%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.35%

Direct Plan: 0.20%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 30th June, 2024 unless otherwise specified.

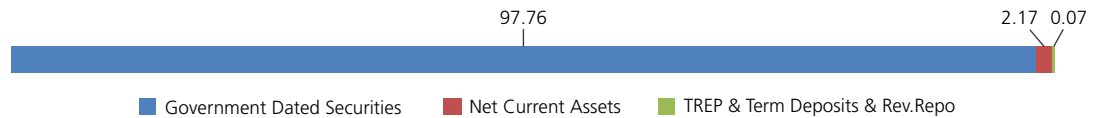
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

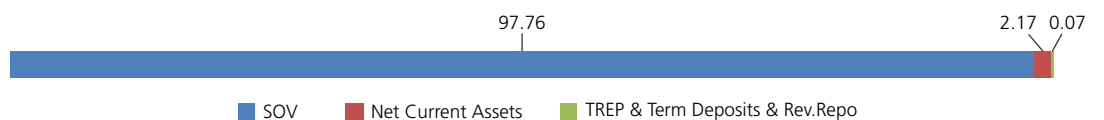
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities			Govt-Tamil Nadu	SOV	0.93
7.59% Karnataka State Govt-Karnataka	SOV	12.07	7.89% Haryana State Govt-Haryana	SOV	0.82
7.86% Karnataka State Govt-Karnataka	SOV	6.61	7.14% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.78
7.57% Gujarat State Govt-Gujarat	SOV	4.70	7.08% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.62
7.59% Gujarat State Govt-Gujarat	SOV	4.57	7.59% Bihar State Govt-Bihar	SOV	0.62
7.62% Tamil Nadu State Govt-Tamil Nadu	SOV	3.75	7.28% Haryana State Govt-Haryana	SOV	0.62
7.78% West Bengal State Govt-West Bengal	SOV	3.67	7.63% West Bengal State Govt-Karnataka	SOV	0.56
7.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	3.62	7.80% Kerala State Govt-Kerala	SOV	0.44
7.75% Karnataka State Govt-Karnataka	SOV	3.60	7.15% Karnataka State Govt-Karnataka	SOV	0.44
6.58% Gujarat State Govt-Gujarat	SOV	3.29	7.42% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.44
7.64% Haryana State Govt-Haryana	SOV	3.03	7.80% Haryana State Govt-Haryana	SOV	0.44
7.20% Tamil Nadu State Govt-Tamil Nadu	SOV	2.98	7.77% Kerala State Govt-Kerala	SOV	0.44
7.61% Tamil Nadu State Govt-Tamil Nadu	SOV	2.61	7.78% Bihar State Govt-Bihar	SOV	0.43
7.71% Gujarat State Govt-Gujarat	SOV	2.38	7.92% West Bengal State Govt-West Bengal	SOV	0.40
7.61% Rajasthan State Govt-Rajasthan	SOV	2.12	7.40% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.37
7.64% West Bengal State Govt-West Bengal	SOV	1.97	7.12% Bihar State Govt-Bihar	SOV	0.37
7.74% Tamil Nadu State Govt-Tamil Nadu	SOV	1.90	7.14% Gujarat State Govt-Gujarat	SOV	0.33
7.76% Madhya Pradesh State Govt-Madhya Pradesh	SOV	1.88	7.38% Kerala State Govt-Kerala	SOV	0.31
7.85% Tamil Nadu State Govt-Tamil Nadu	SOV	1.88	6.48% Rajasthan State Govt-Rajasthan	SOV	0.30
7.19% Gujarat State Govt-Gujarat	SOV	1.86	7.08% Karnataka State Govt-Karnataka	SOV	0.25
7.87% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.62	7.16% West Bengal State Govt-Karnataka	SOV	0.25
6.72% Kerala State Govt-Kerala	SOV	1.53	7.10% West Bengal State Govt-West Bengal	SOV	0.19
8.31% Rajasthan State Govt-Rajasthan	SOV	1.46	7.15% Rajasthan State Govt-Rajasthan	SOV	0.19
7.73% Rajasthan State Govt-Rajasthan	SOV	1.32	7.85% Bihar State Govt-Bihar	SOV	0.13
7.60% Madhya Pradesh State Govt-Madhya Pradesh	SOV	1.31	7.23% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.13
7.24% Gujarat State Govt-Gujarat	SOV	1.18	6.90% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.12
7.59% Haryana State Govt-Haryana	SOV	1.12	7.64% Kerala State Govt-Kerala	SOV	0.09
7.62% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.12	7.59% Rajasthan State Govt-Rajasthan	SOV	0.09
7.41% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.12	7.20% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.06
7.20% Karnataka State Govt-Karnataka	SOV	1.12	7.29% Bihar State Govt-Bihar	SOV	0.06
7.16% Tamil Nadu State Govt-Tamil Nadu	SOV	1.05	7.67% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.06
7.85% Rajasthan State Govt-Rajasthan	SOV	1.01	7.29% Kerala State Govt-Kerala	SOV	0.06
7.64% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.96	7.39% Tamil Nadu State Govt-Tamil Nadu	SOV	0.06
6.54% Maharashtra State Govt-Maharashtra	SOV	0.96	7.25% Maharashtra State Govt-Maharashtra	SOV	0.06
7.10% Bihar State Govt-Bihar	SOV	0.96	7.39% Gujarat State Govt-Gujarat	SOV	0.03
7.07% Tamil Nadu State	SOV	0.95	Government Dated Securities - Total		
			Triparty Repo		
			Net Current Assets/(Liabilities)		
			Grand Total		
					97.76
					0.07
					2.17
					100.00

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at Low to moderate risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at Low to moderate risk</p>
	<ul style="list-style-type: none"> • Income over Target Maturity Periods • Target Maturity Index Fund tracking Nifty SDL Apr 2027 Top 12 Equal weight Index <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2032 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Apr 2032 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2032, subject to tracking errors/difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹2,796.84 crs

AUM: ₹2,808.19 crs

Benchmark: Nifty SDL Apr 2032 Top 12 Equal Weight Index

Allotment date: February 11, 2022

Folio count: 2,435

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.5708	₹11.6189
IDCW	₹11.5744	₹11.6181

(as on June 28, 2024)

Debt Quant

Average Maturity	7.44 yrs
Modified Duration	5.45 yrs
Macaulay Duration	5.66 yrs
Annualised YTM*	7.48%
Tracking Error	1.48%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.36%

Direct Plan: 0.20%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods & Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 30th June, 2024 unless otherwise specified.

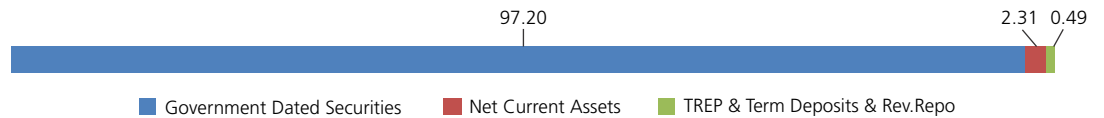
PRC Matrix

Credit Risk → Interest Rate Risk ↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

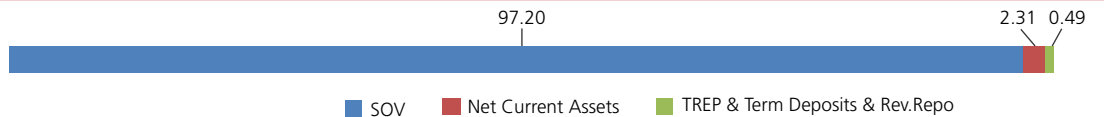
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities					
7.70% Andhra Pradesh State Govt-Andhra Pradesh	SOV	18.51	7.68% Karnataka State Govt-Karnataka	SOV	0.18
7.73% Maharashtra State Govt-Maharashtra	SOV	15.85	7.36% West Bengal State Govt-West Bengal	SOV	0.18
7.72% Maharashtra State Govt-Maharashtra	SOV	12.54	7.64% Gujarat State Govt-Gujarat	SOV	0.18
7.73% Haryana State Govt-Haryana	SOV	11.09	7.17% West Bengal State Govt-West Bengal	SOV	0.18
7.63% Gujarat State Govt-Gujarat	SOV	11.03	6.67% Maharashtra State Govt-Maharashtra	SOV	0.17
7.74% Andhra Pradesh State Govt-Andhra Pradesh	SOV	5.27	6.97% Tamil Nadu State Govt-Tamil Nadu	SOV	0.17
7.28% Uttar Pradesh State Govt-Uttar Pradesh	SOV	4.96	7.14% Punjab State Govt-Punjab	SOV	0.14
7.57% Gujarat State Govt-Gujarat	SOV	3.59	6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.13
7.30% Tamil Nadu State Govt-Tamil Nadu	SOV	2.84	6.91% Rajasthan State Govt-Rajasthan	SOV	0.12
7.17% Rajasthan State Govt-Rajasthan	SOV	1.41	7.17% Kerala State Govt-Kerala	SOV	0.11
7.15% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.23	6.95% Maharashtra State Govt-Maharashtra	SOV	0.07
7.88% Rajasthan State Govt-Rajasthan	SOV	1.11	6.85% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.07
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	1.07	6.48% Karnataka State Govt-Karnataka	SOV	0.07
7.09% Rajasthan State Govt-Rajasthan	SOV	0.88	6.57% Gujarat State Govt-Gujarat	SOV	0.06
7.14% Karnataka State Govt-Karnataka	SOV	0.88	7.13% Haryana State Govt-Haryana	SOV	0.06
7.70% Haryana State Govt-Haryana	SOV	0.73	8.39% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.03
7.70% Maharashtra State Govt-Maharashtra	SOV	0.62	6.97% Karnataka State Govt-Karnataka	SOV	0.03
6.89% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.59	6.83% Tamil Nadu State Govt-Tamil Nadu	SOV	0.02
6.83% Maharashtra State Govt-Maharashtra	SOV	0.35	6.98% Gujarat State Govt-Gujarat	SOV	0.01
6.98% Tamil Nadu State Govt-Tamil Nadu	SOV	0.26	Government Dated Securities - Total		
6.87% Rajasthan State Govt-Rajasthan	SOV	0.22	Triparty Repo		
7.25% Haryana State Govt-Haryana	SOV	0.19	Net Current Assets/(Liabilities)		
			Grand Total		
			97.20		
			0.49		
			2.31		
			100.00		

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk</p>

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index by investing in SDLs and PSU Bonds, maturing on or before Jul 2028, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹563.64 crs

AUM: ₹566.16 crs

Benchmark: Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index

Allotment date: October 13, 2022

Folio count: 854

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.3202	₹11.3585
IDCW	₹11.3166	₹11.3586

(as on June 28, 2024)

Debt Quant

Average Maturity	3.64 yrs
Modified Duration	3.02 yrs
Macaulay Duration	3.17 yrs
Annualised YTM*	7.49%
Tracking Error	3.48%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.40%

Direct Plan: 0.21%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV.

For redemption / switch-out of units after 30 days from the date of allotment – Nil 7 Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods & Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 30th June, 2024 unless otherwise specified.

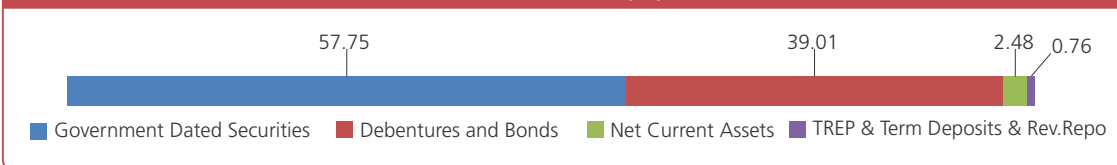
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

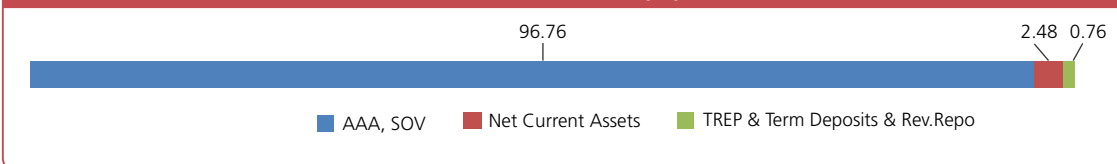
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			8.54% Rajasthan State Govt-Rajasthan	SOV	1.10
Debentures and Bonds			8.25% Gujarat State Govt-Gujarat	SOV	1.00
Government Dated Securities			8.57% Rajasthan State Govt-Rajasthan	SOV	0.63
8.15% Tamil Nadu State Govt-Tamil Nadu	SOV	15.79	7.86% Rajasthan State Govt-Rajasthan	SOV	0.54
8.05% Tamil Nadu State Govt-Tamil Nadu	SOV	6.37	8.39% Gujarat State Govt-Gujarat	SOV	0.09
8.28% Tamil Nadu State Govt-Tamil Nadu	SOV	5.86	Government Dated Securities - Total		57.75
8.56% Maharashtra State Govt-Maharashtra	SOV	5.73	Public Sector Undertakings		
8.35% Gujarat State Govt-Gujarat	SOV	4.56	National Bank For Agriculture & Rural Development	CRISIL AAA	14.32
7.82% Karnataka State Govt-Karnataka	SOV	3.60	Rural Electrification Corporation Ltd.	CRISIL AAA	13.20
8.16% Gujarat State Govt-Gujarat	SOV	2.86	Power Finance Corporation Ltd.	CRISIL AAA	10.62
8.44% Rajasthan State Govt-Rajasthan	SOV	2.75	Power Grid Corporation of India Ltd.	CRISIL AAA	0.87
6.24% Maharashtra State Govt-Maharashtra	SOV	2.55	Public Sector Undertakings - Total		39.01
8.39% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.64	Triparty Repo		0.76
8.05% Gujarat State Govt-Gujarat	SOV	1.48	Net Current Assets/(Liabilities)		2.48
8.28% Rajasthan State Govt-Rajasthan	SOV	1.20	Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk.</p>
<ul style="list-style-type: none"> Income over Target Maturity Period Target Maturity Index Fund tracking Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>		

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

KOTAK NIFTY SDL JUL 2026 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2026 Index.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Jul 2026 Index by investing in SDLs, maturing on or before July 2026, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹117.91 crs

AUM: ₹118.12 crs

Benchmark: Nifty SDL Jul 2026 Index

Allotment date: December 22, 2022

Folio count: 400

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.0993	₹11.1342
IDCW	₹11.0994	₹10.7440

(as on June 28, 2024)

Debt Quant

Average Maturity	1.90 yrs
Modified Duration	1.69 yrs
Macaulay Duration	1.75 yrs
Annualised YTM*	7.33%
Tracking Error	0.69%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.41%

Direct Plan: 0.20%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

Data as on 30th June, 2024 unless otherwise specified.

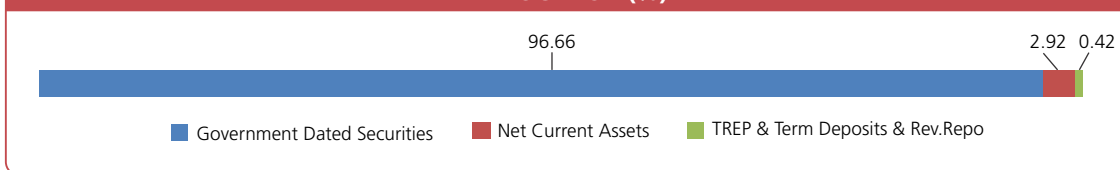
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

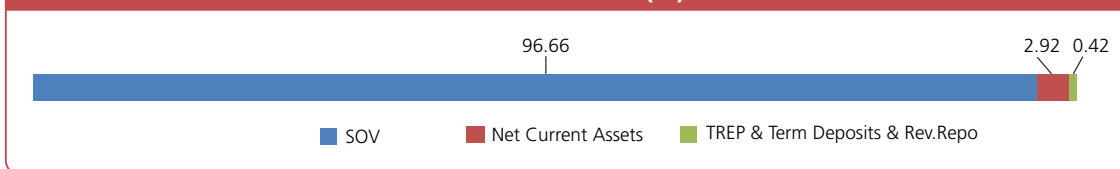
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities			Govt-Karnataka	SOV	2.15
7.84% Maharashtra State			8.08% Maharashtra State		
Govt-Maharashtra	SOV	22.27	Govt-Maharashtra	SOV	1.72
7.85% Telangana State			7.85% Andhra Pradesh State		
Govt-Telangana	SOV	17.13	Govt-Andhra Pradesh	SOV	1.71
8.01% Tamil Nadu State			8.58% Uttar Pradesh State		
Govt-Tamil Nadu	SOV	15.02	Govt-Uttar Pradesh	SOV	1.64
8.07% Kerala State Govt-Kerala	SOV	8.60	8.51% Maharashtra State		
7.98% Kerala State Govt-Kerala	SOV	7.29	Govt-Maharashtra	SOV	0.43
7.96% Maharashtra State			8.05% Gujarat State Govt-Gujarat	SOV	0.26
Govt-Maharashtra	SOV	6.44	Government Dated Securities - Total		96.66
7.96% Punjab State			Triparty Repo		0.42
Govt-Punjab	SOV	6.00	Net Current Assets/(Liabilities)		2.92
7.84% Tamil Nadu State			Grand Total		100.00
Govt-Tamil Nadu	SOV	6.00			
8.28% Karnataka State					

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Income over Target Maturity Period • Target Maturity Index Fund tracking Nifty SDL Jul 2026 Index <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at low to moderate risk.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at low to moderate risk.</p>

The above risk-o—meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

KOTAK NIFTY SDL JUL 2033 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2033 Index.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Jul 2033 Index by investing in SDLs, maturing on or before July 2033, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹200.38 crs

AUM: ₹201.41 crs

Benchmark: Nifty SDL Jul 2033 Index

Allotment date: February 15, 2023

Folio count: 843

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.2098	₹11.2485
IDCW	₹11.2098	₹10.9185

(as on June 28, 2024)

Debt Quant

Average Maturity	8.30 yrs
Modified Duration	5.90 yrs
Macaulay Duration	6.12 yrs
Annualised YTM*	7.46%
Tracking Error	1.60%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.45%

Direct Plan: 0.22%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

Data as on 30th June, 2024 unless otherwise specified.

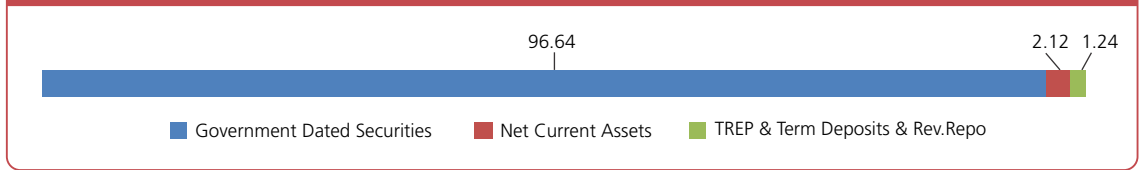
PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

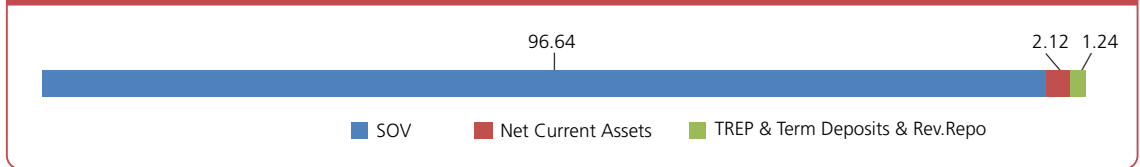
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities			7.74% Maharashtra State Govt-Maharashtra	SOV	2.54
7.71% Andhra Pradesh State Govt-Andhra Pradesh	SOV	19.04	7.73% Uttar Pradesh State Govt-Uttar Pradesh	SOV	2.54
7.79% Uttar Pradesh State Govt-Uttar Pradesh	SOV	17.86	7.72% Maharashtra State Govt-Maharashtra	SOV	2.53
7.64% Maharashtra State Govt-Maharashtra	SOV	12.63	7.68% Gujarat State Govt-Gujarat	SOV	2.53
7.72% Bihar State Govt-Bihar	SOV	7.60	7.39% Tamil Nadu State Govt-Tamil Nadu	SOV	2.49
7.89% Maharashtra State Govt-Maharashtra	SOV	5.12	7.80% Tamil Nadu State Govt-Tamil Nadu	SOV	1.78
7.78% Rajasthan State Govt-Rajasthan	SOV	5.12	7.71% Gujarat State Govt-Gujarat	SOV	1.52
7.73% Bihar State Govt-Bihar	SOV	5.07	Government Dated Securities - Total		
7.44% Tamil Nadu State Govt-Tamil Nadu	SOV	5.00	Triparty Repo		
7.70% Maharashtra State Govt-Maharashtra	SOV	3.27	Net Current Assets/(Liabilities)		
			Grand Total		
					100.00

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Income over Target Maturity Period • Target Maturity Index Fund tracking Nifty SDL Jul 2033 Index <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk</p>

The above risk-o—meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.
*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

KOTAK NIFTY 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY 50 Index

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty 50 and to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realised.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹690.76 crs

AUM: ₹710.87 crs

Benchmark: Nifty 50 Index TRI
(Total Return Index)

Allotment date: June 21, 2021

Folio count: 53,583

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹15.4820	₹15.6340
IDCW	₹15.4820	₹15.6330

(as on June 28, 2024)

Ratios

Portfolio Turnover	19.93%
Tracking Error	0.11%

Total Expense Ratio**

Regular Plan: 0.45%

Direct Plan: 0.15%

Available Plans/Options

Regular & Direct Plan
Options: Payout of IDCW, Reinvestment of

IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

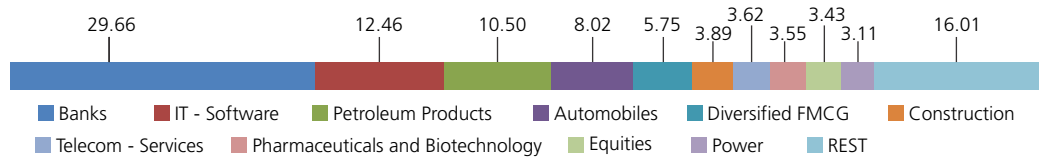
Exit Load: Nil. (applicable for all plans)

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Shriram Finance Ltd.	0.76
Banks	29.66	Power	3.11
HDFC Bank Ltd.	11.90	National Thermal Power Corporation Limited	1.69
ICICI Bank Ltd.	7.92	Power Grid Corporation Of India Ltd.	1.42
Axis Bank Ltd.	3.38	Consumer Durables	2.56
State Bank Of India	3.06	Titan Company Ltd.	1.33
Kotak Mahindra Bank Ltd.	2.49	Asian Paints Ltd.	1.23
IndusInd Bank Ltd.	0.91	Cement and Cement Products	2.18
IT - Software	12.46	Ultratech Cement Ltd.	1.26
Infosys Ltd.	5.31	Grasim Industries Ltd.	0.92
Tata Consultancy Services Ltd.	3.71	Ferrous Metals	2.18
HCL Technologies Ltd.	1.45	Tata Steel Ltd.	1.35
Tech Mahindra Ltd.	0.85	JSW Steel Ltd.	0.83
Wipro Ltd.	0.68	Food Products	1.46
LTIMindtree Limited	0.46	Nestle India Ltd.	0.85
Petroleum Products	10.50	Britannia Industries Ltd.	0.61
Reliance Industries Ltd.	9.94	Insurance	1.22
Bharat Petroleum Corporation Ltd.	0.56	SBI Life Insurance Company Ltd	0.63
Automobiles	8.02	HDFC Life Insurance Company Ltd.	0.59
Mahindra & Mahindra Ltd.	2.61	Transport Infrastructure	1.02
Tata Motors Ltd.	1.64	Adani Port and Special Economic Zone Ltd.	1.02
Maruti Suzuki India Limited	1.49	Consumable Fuels	1.01
Bajaj Auto Ltd.	1.00	Coal India Ltd.	1.01
Hero MotoCorp Ltd.	0.68	Oil	1.00
Eicher Motors Ltd.	0.60	Oil & Natural Gas Corporation Ltd.	1.00
Diversified FMCG	5.75	Non - Ferrous Metals	0.95
ITC Ltd.	3.68	Hindalco Industries Ltd	0.95
Hindustan Unilever Ltd.	2.07	Metals and Minerals Trading	0.78
Construction	3.89	Adani Enterprises Ltd.	0.78
Larsen And Toubro Ltd.	3.89	Agricultural Food and other Product	0.65
Telecom - Services	3.62	Tata Consumer Products Ltd	0.65
Bharti Airtel Ltd	3.62	Healthcare Services	0.58
Pharmaceuticals and Biotechnology	3.55	Apollo Hospitals Enterprises Ltd.	0.58
Sun Pharmaceuticals Industries Ltd.	1.54	Equity & Equity related - Total	99.58
Cipla Ltd.	0.73	Triparty Repo	0.08
Dr Reddys Laboratories Ltd.	0.73	Net Current Assets/(Liabilities)	0.34
Divi s Laboratories Ltd.	0.55	Grand Total	100.00
Finance	3.43		
Bajaj Finance Ltd.	1.86		
Bajaj Finserv Ltd.	0.81		

SECTOR ALLOCATION (%)



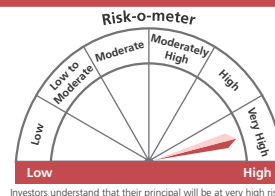
Product Label

This product is suitable for investors who are seeking*:

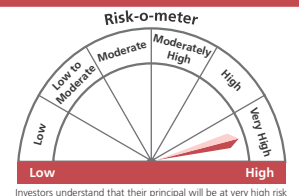
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

KOTAK NIFTY NEXT 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY Next 50 Index

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Next 50 and to generate returns that are commensurate with the performance of the NIFTY Next 50 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati

AAUM: ₹279.65 crs

AUM: ₹291.09 crs

Benchmark: Nifty Next 50 Index TRI

Allotment date: March 10, 2021

Folio count: 17,053

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹20.3162	₹20.6681
IDCW	₹20.3168	₹20.6679

(as on June 28, 2024)

Ratios

Portfolio Turnover	31.48%
Tracking Error	0.12%

Total Expense Ratio**

Regular Plan: 0.84%

Direct Plan: 0.35%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

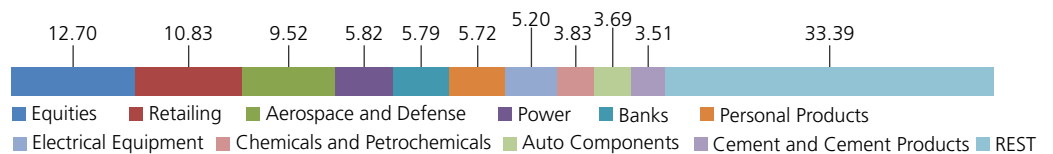
Exit Load: Nil. (applicable for all plans)

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Ambuja Cements Ltd.	1.81
Finance	12.70	Shree Cement Ltd.	1.70
Power Finance Corporation Ltd.	3.22	Insurance	3.34
Rural Electrification Corporation Ltd	2.98	ICICI Lombard General Insurance Company Ltd	1.98
Cholamandalam Investment and Finance Company Ltd.	2.74	ICICI Prudential Life Insurance Company Ltd	1.08
Jio Financial Services Ltd	1.76	Life Insurance Corporation Of India Ltd.	0.28
SBI Cards & Payment Services Pvt. Ltd.	0.98	Transport Services	3.21
Bajaj Holdings and Investment Ltd.	0.55	Inter Globe Aviation Ltd	3.21
Indian Railway Finance Corporation Ltd.	0.47	Gas	3.08
Retailing	10.83	GAIL (India) Ltd.	2.71
Trent Ltd	5.53	Adani Total Gas Ltd.	0.37
Info Edge (India) Ltd.	2.41	Diversified Metals	2.93
Zomato Ltd.	1.84	Vedanta Ltd.	2.93
Avenue Supermarts Ltd.	1.05	Beverages	2.87
Aerospace and Defense	9.52	United Spirits Ltd.	1.70
Bharat Electronics Ltd.	5.01	Varun Beverages Ltd	1.17
Hindustan Aeronautics Ltd.	4.51	Petroleum Products	2.78
Power	5.82	Indian Oil Corporation Ltd	2.78
Tata Power Co. Ltd.	3.41	Consumer Durables	2.74
Adani Power Ltd.	0.99	Havells India Ltd.	2.09
Adani Green Energy Ltd.	0.97	Berger Paints (I) Ltd.	0.65
Adani Energy Solutions Ltd.	0.45	Automobiles	2.52
Banks	5.79	TVS Motors Company Ltd	2.52
Bank Of Baroda	2.28	Realty	2.43
Canara Bank	1.83	DLF Ltd.	2.43
Punjab National Bank	1.68	Pharmaceuticals and Biotechnology	2.41
Personal Products	5.72	Zydus Lifesciences Limited	1.24
Godrej Consumer Products Ltd.	2.38	Torrent Pharmaceuticals Ltd.	1.17
Colgate Palmolive (India) Ltd.	1.73	Ferrous Metals	1.76
Dabur India Ltd.	1.61	Jindal Steel & Power Ltd.	1.76
Electrical Equipment	5.20	Agricultural Food and other Product	1.45
Siemens Ltd.	3.14	Marico Ltd.	1.45
ABB India Ltd	2.06	Leisure Services	1.38
Chemicals and Petrochemicals	3.83	Indian Railway Catering And Tourism Corporation Ltd.	1.38
Pidilite Industries Ltd.	2.21	Equity & Equity related - Total	99.51
SRF Ltd.	1.62	Triparty Repo	0.38
Auto Components	3.69	Net Current Assets/(Liabilities)	0.11
Samvardhana Motherson International Limited	2.36	Grand Total	100.00
Bosch Ltd.	1.33		
Cement and Cement Products	3.51		

SECTOR ALLOCATION (%)



For detailed portfolio log on to: <https://www.kotakmf.com/Products/funds/index-funds/Kotak-Nifty-Next-50-Index-Fund/Reg-G>

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk.</p>

The above risk-o—meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 97-108.

KOTAK NIFTY SMALLCAP 50 INDEX FUND

An open ended scheme replicating/ tracking Nifty Smallcap 50 Index.

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Smallcap 50 Index and to generate returns that are commensurate with the performance of the Nifty Small cap 50 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved. The scheme does not assure or guarantee any returns.

Fund Manager*:	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹68.10 crs
AUM:	₹77.66 crs
Benchmark:	Nifty Smallcap 50 Index TRI
Allotment date:	April 10, 2023
Folio count:	14,458

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Net Asset Value (NAV)

	Regular	Direct
Growth	₹19.8420	₹19.9970
IDCW	₹19.8420	₹20.0080

(as on June 28, 2024)

Ratios

Portfolio Turnover	96.76%
Tracking Error	0.50%

Total Expense Ratio**

Regular Plan:	1.05%
Direct Plan:	0.41%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth, Payout of Income Distribution cum capital withdrawal (IDCW) & Reinvestment of Income Distribution cum capital withdrawal (IDCW)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

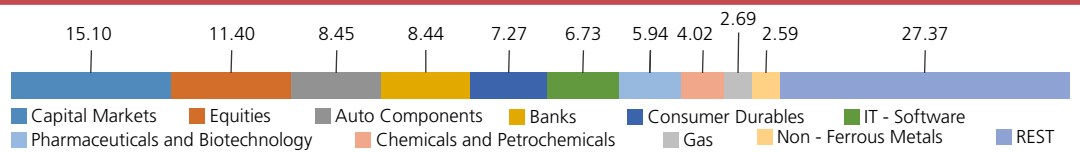
Exit Load: Nil. (applicable for all plans)

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Gas	2.69
Capital Markets	15.10	Mahanagar Gas Ltd	1.38
Central Depository Services (India) Ltd.	3.26	Gujarat State Petronet Ltd.	1.31
Multi Commodity Exchange of India Limited	3.08	Non - Ferrous Metals	2.59
Computer Age Management Services Limited	2.65	National Aluminium Company Ltd	2.59
Angel One Limited	2.31	Construction	2.39
Indian Energy Exchange Ltd	2.11	NCC Limited	2.39
Nippon Life India Asset Management Ltd.	1.69	IT - Services	2.38
Finance	11.40	Cyient Ltd.	2.38
IDFC Limited	2.50	Electrical Equipment	2.20
IIFL Finance Ltd	1.82	Apar Industries Limited	2.20
Manappuram Finance Ltd	1.73	Beverages	2.13
Aavas Financiers Ltd.	1.63	Radico Khaitan Ltd.	2.13
Five Star Business Finance Ltd	1.43	Paper, Forest and Jute Products	1.87
PNB Housing Finance Ltd.	1.22	Century Textiles & Industries Ltd.	1.87
Creditaccess Grameen Ltd.	1.07	Transport Services	1.86
Auto Components	8.45	Great Eastern Shipping Company Ltd	1.86
Exide Industries Ltd	3.92	Industrial Products	1.80
Amara Raja Energy Mob Ltd.	3.14	Finolex Cables Ltd.	1.80
Ramkrishna Forgings Ltd.	1.39	Telecom - Equipment and Accessorie	1.64
Banks	8.44	Tejas Networks Ltd	1.64
Karur Vysya Bank Ltd.	2.48	Power	1.56
RBL Bank Ltd	2.41	CESC LTD	1.56
City Union Bank Ltd.	1.85	Telecom - Services	1.56
Equitas Small Finance Bank Ltd.	1.70	Himachal Futuristic Comm Ltd	1.56
Consumer Durables	7.27	Entertainment	1.55
Crompton Greaves Consumer Electricals Ltd	4.01	PVR Inox Limited	1.55
Blue Star Ltd.	3.26	Petroleum Products	1.50
IT - Software	6.73	Castrol (India) Ltd.	1.50
Sonata Software Ltd.	1.77	Textiles and Apparels	1.50
Birlasoft Ltd.	1.73	Raymond Limited	1.50
Zensar Technologies Ltd.	1.30	Healthcare Services	1.25
Tanla Solutions Limited	1.03	Narayana Hrudayalaya Ltd.	1.25
Happiest Minds Technologies Limited	0.90	Retailing	1.24
Pharmaceuticals and Biotechnology	5.94	Indiamart Intermesh Ltd.	1.24
Glenmark Pharmaceuticals Ltd	2.83	Equity & Equity related - Total	99.06
Natco Pharma Ltd	1.63	Triparty Repo	0.52
Piramal Pharma Ltd.	1.48	Net Current Assets/(Liabilities)	0.42
Chemicals and Petrochemicals	4.02	Grand Total	100.00
Aarti Industries Ltd.	2.11		
Navin Fluorine International Ltd.	1.91		

SECTOR ALLOCATION (%)



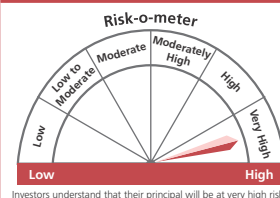
Product Label

This product is suitable for investors who are seeking*:

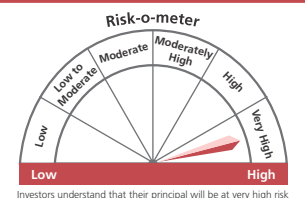
- Long term capital appreciation
- Investment stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST.

KOTAK NIFTY 200 MOMENTUM 30 INDEX FUND

An open-ended scheme replicating/tracking the Nifty 200 Momentum 30 Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no assurance that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

Fund Manager* :	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹236.59 crs
AUM:	₹252.42 crs
Benchmark:	Nifty 200 Momentum 30 Index (Total Return Index)
Allotment date:	June 15, 2023
Folio count:	12,645

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹16.6270	₹16.7120
IDCW	₹16.6270	₹16.7120

(as on June 28, 2024)

Ratios

Portfolio Turnover	173.89%
Tracking Error	0.84%

Total Expense Ratio**

Regular Plan:	0.90%
Direct Plan:	0.41%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

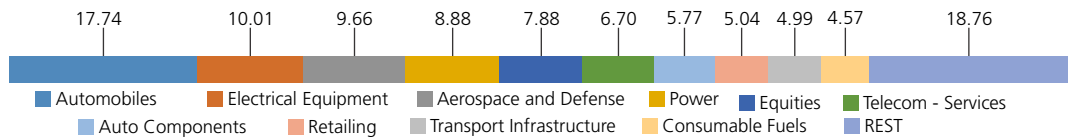
Exit Load: Nil.

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Trent Ltd	5.04
Automobiles	17.74	Transport Infrastructure	4.99
Tata Motors Ltd.	5.09	Adani Port and Special Economic Zone Ltd.	4.99
Mahindra & Mahindra Ltd.	4.84	Consumable Fuels	4.57
Bajaj Auto Ltd.	4.83	Coal India Ltd.	4.57
Hero MotoCorp Ltd.	2.98	Industrial Products	3.73
Electrical Equipment	10.01	Cummins India Ltd.	3.73
Siemens Ltd.	4.96	Pharmaceuticals and Biotechnology	3.16
ABB India Ltd	2.53	Lupin Ltd.	1.63
Bharat Heavy Electricals Ltd.	2.52	Zyodus Lifesciences Limited	1.53
Aerospace and Defense	9.66	Diversified Metals	3.13
Bharat Electronics Ltd.	4.85	Vedanta Ltd.	3.13
Hindustan Aeronautics Ltd.	4.81	Consumer Durables	2.74
Power	8.88	Dixon Technologies India Ltd.	2.74
National Thermal Power Corporation Limited	5.15	Banks	2.02
Tata Power Co. Ltd.	3.73	Punjab National Bank	2.02
Finance	7.88	Minerals and Mining	1.26
Rural Electrification Corporation Ltd	4.02	NMDC Ltd.	1.26
Power Finance Corporation Ltd.	3.86	IT - Software	1.08
Telecom - Services	6.70	Oracle Financial Services Software Ltd	1.08
Bharti Airtel Ltd	5.01	Realty	0.74
Indus Towers Ltd.	1.69	Oberoi Realty Ltd	0.74
Auto Components	5.77	Equity & Equity related - Total	99.10
Samvardhana Motherson International Limited	2.76	Triparty Repo	0.44
Bharat Forge Ltd.	1.63	Net Current Assets/(Liabilities)	0.46
Bosch Ltd.	1.38	Grand Total	100.00
Retailing	5.04		

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Return that corresponds to the performance of Nifty 200 Momentum 30 Index, subject to tracking errors. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk.</p>

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST.

KOTAK NIFTY FINANCIAL SERVICES EX-BANK INDEX FUND

An open-ended scheme replicating/ tracking Nifty Financial Services Ex-Bank Index.

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Financial Services Ex-Bank Index and to generate returns that are commensurate with the performance of the Nifty Financial Services Ex-Bank Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized. The scheme does not assure or guarantee any returns.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹20.17 crs

AUM: ₹20.79 crs

Benchmark: Nifty Financial Services Ex-Bank Index (Total Return Index)

Allotment date: August 14, 2023

Folio count: 4,594

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.6960	₹12.7640
IDCW	₹12.6960	₹12.7640

(as on June 28, 2024)

Ratios

Portfolio Turnover	83.48%
Tracking Error	0.69%

Total Expense Ratio**

Regular Plan: 0.73%

Direct Plan: 0.23%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

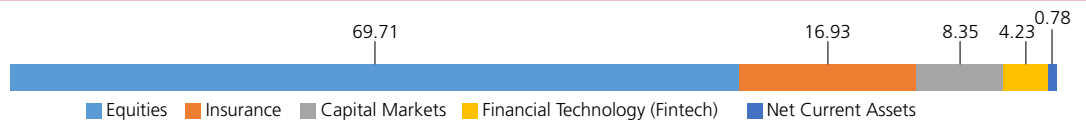
Exit Load: Nil. (applicable for all plans)

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related		Insurance	
Finance	69.71	Insurance	16.93
Bajaj Finance Ltd.	15.21	SBI Life Insurance Company Ltd	5.16
Jio Financial Services Ltd	9.08	HDFC Life Insurance Company Ltd.	4.81
Bajaj Finserv Ltd.	6.62	ICICI Lombard General Insurance Company Ltd	3.32
Shriram Finance Ltd.	6.22	Max Financial Services Ltd.	1.83
Power Finance Corporation Ltd.	5.41	ICICI Prudential Life Insurance Company Ltd	1.81
Rural Electrification Corporation Ltd	4.99	Capital Markets	8.35
Cholamandalam Investment and Finance Company Ltd.	4.59	HDFC Asset Management Company Ltd.	3.08
Bajaj Holdings and Investment Ltd.	2.85	BSE Ltd.	2.68
Sundaram Finance Ltd.	2.44	Multi Commodity Exchange of India Limited	1.54
LIC Housing Finance Ltd.	1.85	Indian Energy Exchange Ltd	1.05
SBI Cards & Payment Services Pvt. Ltd.	1.64	Financial Technology (Fintech)	4.23
Muthoot Finance Ltd	1.49	PB Fintech Ltd.	3.23
Mahindra & Mahindra Financial Services Ltd.	1.37	One 97 Communications Ltd.	1.00
Aditya Birla Capital Ltd.	1.29	Equity & Equity related - Total	99.22
IDFC Limited	1.25	Net Current Assets/(Liabilities)	0.78
L&T Finance Holdings Ltd	1.11	Grand Total	100.00
Manappuram Finance Ltd	0.86		
Piramal Enterprises Limited	0.85		
Can Fin Homes Ltd	0.59		

SECTOR ALLOCATION (%)



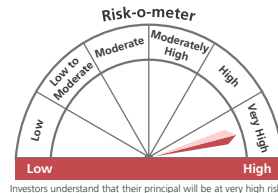
Product Label

This product is suitable for investors who are seeking*:

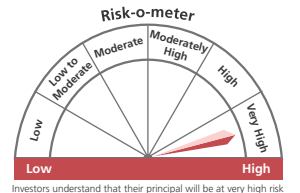
- Long term capital appreciation
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. For scheme performance, please refer page no 97-108.

**Total Expense Ratio includes applicable B30 fee and GST.

KOTAK BSE HOUSING INDEX FUND

An open-ended scheme replicating/tracking BSE Housing Index.

Investment Objective: The investment objective of the scheme is to replicate the composition of the BSE Housing Index and to generate returns that are commensurate with the performance of the BSE Housing Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized. The scheme does not assure or guarantee any returns.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen

AAUM: ₹15.96 crs

AUM: ₹17.38 crs

Benchmark: BSE Housing Index (Total Return Index)

Allotment date: August 28, 2023

Folio count: 4,470

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹14.6720	₹14.7480
IDCW	₹14.6720	₹14.7470

(as on June 28, 2024)

Ratios

Portfolio Turnover	113.29%
Tracking Error	0.54%

Total Expense Ratio**

Regular Plan: 0.72%

Direct Plan: 0.22%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

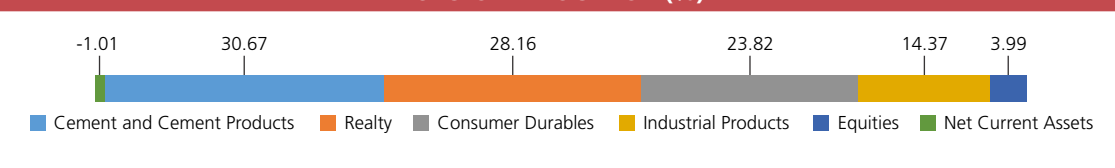
Exit Load: Nil. (applicable for all plans)

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Instrument/Industry/Issuer	% to Net Assets	Instrument/Industry/Issuer	% to Net Assets
Equity & Equity related			
Voltas Ltd.			5.02
Cement and Cement Products			
Asian Paints Ltd.	30.67		4.95
Grasim Industries Ltd.	5.38	Havells India Ltd.	4.90
Ultratech Cement Ltd.	5.21	Berger Paints (I) Ltd.	2.33
Shree Cement Ltd.	5.00	Kansai Nerolac Paints Ltd	0.90
Ambuja Cements Ltd.	4.94	Industrial Products	
ACC Ltd.	3.50	Astral Ltd.	4.86
JK Cement Ltd.	2.52	Supreme Industries Limited	4.77
Dalmia Bharat Limited	2.36	Polycab India Ltd.	4.74
The Ramco Cements Ltd	1.76	Finance	
Realty			
Godrej Properties Limited	28.16	LIC Housing Finance Ltd.	3.99
Phoenix Mills Ltd.	5.40	Equity & Equity related - Total	
Macrotech Developers Ltd	5.18	101.01	
DLF Ltd.	5.06	Net Current Assets/(Liabilities)	
Prestige Estates Projects Limited	4.73	-1.01	
Oberoi Realty Ltd	3.40	Grand Total	
Consumer Durables			
Dixon Technologies India Ltd.	23.82	100.00	

SECTOR ALLOCATION (%)

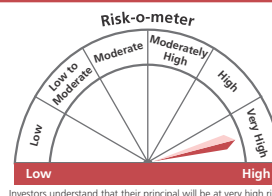


Product Label

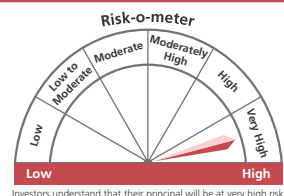
This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. For scheme performance, please refer page no 97-108.

**Total Expense Ratio includes applicable B30 fee and GST.

KOTAK NIFTY G-SEC JULY 2033 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec July 2033 Index.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec July 2033 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹18.15 crs

AUM: ₹14.85 crs

Benchmark: Nifty G-sec July 2033 Index

Allotment date: October 11, 2023

Folio count: 2,236

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.6784	₹10.6974
IDCW	₹10.6783	₹10.6975

(as on June 28, 2024)

Debt Quant

Average Maturity	8.12 yrs
Modified Duration	5.85 yrs
Macaulay Duration	6.06 yrs
Annualised YTM*	7.16%
Tracking Error	0.29%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.39%

Direct Plan: 0.14%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 30th June, 2024 unless otherwise specified.

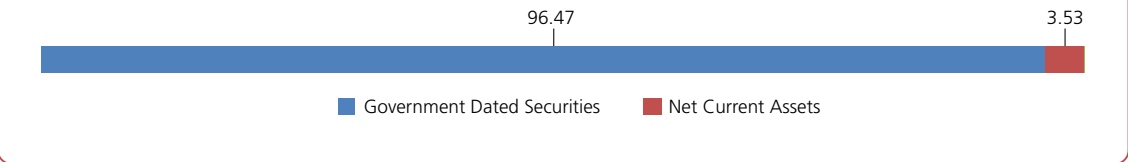
PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low		
Moderate			
Relatively High	A-III		

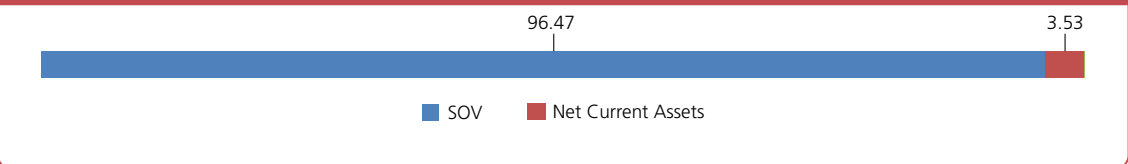
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities			Net Current Assets/(Liabilities)		
			3.53		
7.26%	Central Government	SOV	96.47	Grand Total	100.00
Government Dated Securities - Total			96.47		

ALLOCATION (%)



RATING PROFILE (%)

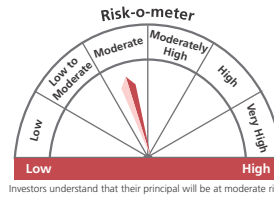


Product Label

This product is suitable for investors who are seeking*:

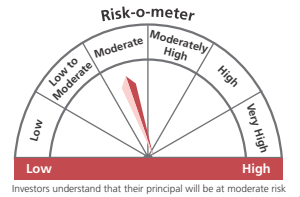
- Income over Target Maturity Period
- An open-ended Target Maturity Index Fund tracking Nifty G-Sec July 2033 Index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at moderate risk

Benchmark



Investors understand that their principal will be at moderate risk

The above risk-o—meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. For scheme performance, please refer page no 97-108.

**Total Expense Ratio includes applicable B30 fee and GST.

KOTAK NIFTY AAA BOND JUN 2025 HTM INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of NIFTY AAA BOND JUN 2025 HTM Index subject to tracking errors. A moderate interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of Nifty AAA Bond Jun 2025 HTM Index, which seeks to track the performance of AAA rated bond issued by Public Sector Undertakings (PSUs), Housing Finance Companies (HFCs), Non-Banking Financial Companies (NBFCs) and Banks maturing near target date of the index, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹19.75 crs

AUM: ₹21.28 crs

Benchmark: Nifty AAA Bond Jun 2025 HTM Index

Allotment date: March 28, 2024

Folio count: 6,681

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 1 year

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.1839	₹10.1878
IDCW	₹10.1840	₹10.1878

(as on June 28, 2024)

Debt Quant

Average Maturity	0.78 yrs
Modified Duration	0.71 yrs
Macaulay Duration	0.77 yrs
Annualised YTM*	7.60%
Tracking Error	0.21%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.30%

Direct Plan: 0.15%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Data as on 30th June, 2024 unless otherwise specified.

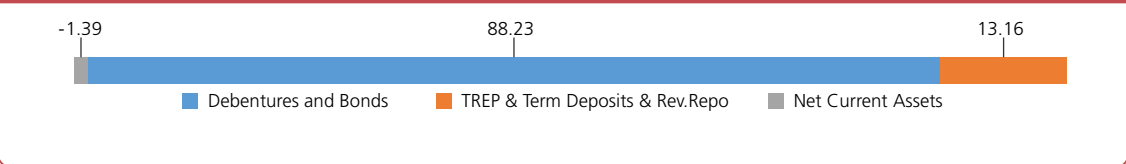
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate	A-II		
Relatively High			

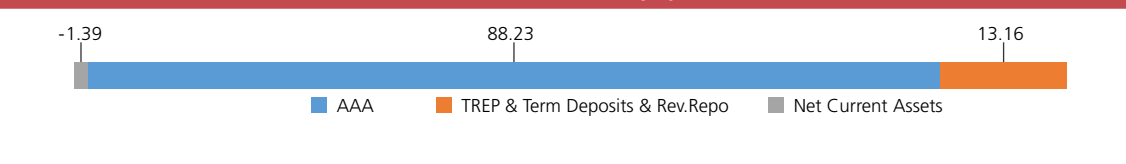
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Public Sector Undertakings - Total 67.45		
Debentures and Bonds			Corporate Debt/Financial Institutions		
Public Sector Undertakings			HDB Financial Services Ltd.	CRISIL AAA	12.44
Rural Electrification Corporation Ltd.	CRISIL AAA	13.10	LIC Housing Finance Ltd.	CRISIL AAA	8.34
Small Industries Development Bank Of India	ICRA AAA	12.62	Corporate Debt/Financial Institutions - Total 20.78		
Indian Oil Corporation Ltd.	CRISIL AAA	12.58	Triparty Repo 13.16		
Power Finance Corporation Ltd.	CRISIL AAA	12.33	Net Current Assets/(Liabilities) -1.39		
NHPC Ltd.	FITCH AAA	12.21	Grand Total 100.00		
Export-Import Bank of India	CRISIL AAA	4.61			

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over Target Maturity Period An open-ended Target Maturity Index Fund tracking Nifty AAA Bond Jun 2025 HTM Index subject to tracking errors. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at low to moderate risk.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at low to moderate risk.</p>

The above risk-o-meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

KOTAK NIFTY 100 LOW VOLATILITY 30 INDEX FUND

An open ended scheme replicating / tracking the NIFTY 100 Low Volatility 30 Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM: ₹18.19 crs
AUM: ₹19.31 crs
Benchmark: NIFTY 100 Low Volatility 30 Index (Total Return Index)
Allotment date: June 07, 2024
Folio count: 9,585

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.1931	₹10.1969
IDCW	₹10.1931	₹10.1969

(as on June 28, 2024)

Ratios

Portfolio Turnover	14.92%
Tracking Error	0.23%

Total Expense Ratio**

Regular Plan: 0.95%

Direct Plan: 0.33%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Load Structure

Entry Load: Nil. (applicable for all plans)

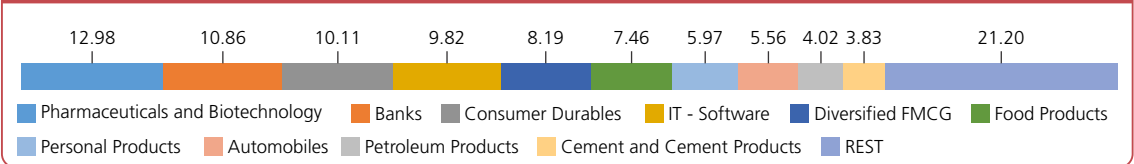
Exit Load: Nil.

Data as on 30th June, 2024 unless otherwise specified.

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Colgate Palmolive (India) Ltd.		2.95
Pharmaceuticals and Biotechnology			Automobiles		5.56
Sun Pharmaceuticals Industries Ltd.		3.82	Bajaj Auto Ltd.		2.87
Dr Reddys Laboratories Ltd.		3.59	Hero MotoCorp Ltd.		2.69
Torrent Pharmaceuticals Ltd.		2.94	Petroleum Products		4.02
Cipla Ltd.		2.63	Reliance Industries Ltd.		4.02
Banks		10.86	Cement and Cement Products		3.83
ICICI Bank Ltd.		4.14	Ultratech Cement Ltd.		3.83
HDFC Bank Ltd.		3.54	Telecom - Services		3.79
Kotak Mahindra Bank Ltd.		3.18	Bharti Airtel Ltd		3.79
Consumer Durables		10.11	Insurance		3.37
Asian Paints Ltd.		3.92	SBI Life Insurance Company Ltd		3.37
Titan Company Ltd.		3.47	Construction		3.11
Berger Paints (I) Ltd.		2.72	Larsen And Toubro Ltd.		3.11
IT - Software		9.82	Auto Components		3.00
Tata Consultancy Services Ltd.		3.56	Bosch Ltd.		3.00
HCL Technologies Ltd.		3.14	Chemicals and Petrochemicals		3.00
Wipro Ltd.		3.12	Pidilite Industries Ltd.		3.00
Diversified FMCG		8.19	Agricultural Food and other Product		2.97
Hindustan Unilever Ltd.		4.37	Marico Ltd.		2.97
ITC Ltd.		3.82	Power		2.84
Food Products		7.46	National Thermal Power Corporation Limited		2.84
Britannia Industries Ltd.		3.79	Equity & Equity related - Total		100.88
Nestle India Ltd.		3.67	Net Current Assets/(Liabilities)		-0.88
Personal Products		5.97	Grand Total		100.00
Dabur India Ltd.		3.02			

SECTOR ALLOCATION (%)



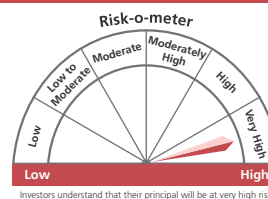
Product Label

This product is suitable for investors who are seeking*:

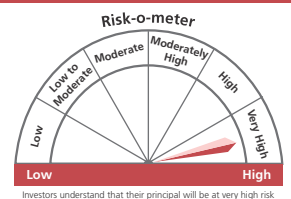
- Long term capital growth
- Return that corresponds to the performance of NIFTY 100 Low Volatility 30 Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th June, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 109-113. **Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

Scheme Performances as on June 28, 2024 (unless otherwise specified)

Kotak Flexicap Fund

	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	15.20%	13.81%	1.39%	13.49%	1.71%	12.79%	81,248	67,892	65,077	59,377
Last 1 Year	39.05%	38.79%	0.26%	35.90%	3.15%	26.74%	13,893	13,867	13,579	12,666
Last 3 Years	18.77%	20.01%	-1.25%	19.01%	-0.25%	16.55%	16,744	17,276	16,849	15,826
Last 5 Years	17.46%	19.76%	-2.30%	18.65%	-1.19%	16.66%	22,374	24,660	23,536	21,626

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Emerging Equity Fund

	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	15.85%	17.07%	-1.22%	16.55%	-0.69%	12.57%	1,26,752	1,51,926	1,40,534	77,160
Last 1 Year	50.99%	56.63%	-5.64%	57.11%	-6.11%	26.74%	15,082	15,644	15,691	12,666
Last 3 Years	24.95%	27.97%	-3.03%	28.48%	-3.53%	16.55%	19,496	20,945	21,195	15,826
Last 5 Years	26.52%	27.90%	-1.38%	26.97%	-0.46%	16.66%	32,456	34,272	33,046	21,626

Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/01/2024

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Equity Opportunities Fund

	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	19.37%	NA	NA	16.20%	3.17%	15.91%	3,33,868	NA	1,95,878	1,86,316
Last 1 Year	46.35%	44.32%	2.03%	35.90%	10.45%	26.74%	14,620	14,417	13,579	12,666
Last 3 Years	23.22%	22.76%	0.46%	19.01%	4.21%	16.55%	18,697	18,490	16,849	15,826
Last 5 Years	22.50%	22.66%	-0.16%	18.65%	3.85%	16.66%	27,615	27,792	23,536	21,626

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

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Kotak Small Cap Fund

	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	18.45%	NA	NA	15.39%	3.06%	14.96%	2,64,855	NA	1,59,522	1,48,578
Last 1 Year	43.93%	63.59%	-19.65%	70.42%	-26.49%	26.74%	14,379	16,337	17,017	12,666
Last 3 Years	23.61%	27.59%	-3.99%	24.54%	-0.94%	16.55%	18,874	20,758	19,306	15,826
Last 5 Years	29.94%	28.37%	1.57%	25.36%	4.58%	16.66%	37,103	34,909	31,004	21,626

Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

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Kotak Bluechip Fund

	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	BSE SENSEX TRI ##	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	BSE SENSEX TRI ##
Since Inception	19.51%	18.01%	1.50%	17.29%	2.23%	17.73%	4,54,591	3,46,755	3,03,961	3,29,156
Last 1 Year	33.59%	32.49%	1.10%	26.74%	6.85%	23.77%	13,349	13,239	12,666	12,369
Last 3 Years	17.04%	17.48%	-0.44%	16.55%	0.49%	16.09%	16,025	16,207	15,826	15,637
Last 5 Years	18.13%	17.36%	0.77%	16.66%	1.47%	16.34%	23,027	22,286	21,626	21,330

Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Scheme Inception date of Kotak Bluechip Fund is 29/12/1998. Alpha is difference of scheme return with benchmark return.

Kotak Multicap Fund

	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	24.65%	20.04%	4.61%	13.05%	18,321	16,520	14,009
Last 1 Year	56.50%	45.97%	10.54%	26.74%	15,631	14,581	12,666

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ELSS Tax Saver Fund

	Kotak ELSS Tax Saver Fund - Growth	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak ELSS Tax Saver Fund - Growth	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	14.08%	14.51%	-0.43%	14.05%	1,15,994	1,24,495	1,15,532
Last 1 Year	41.43%	38.79%	2.63%	26.74%	14,129	13,867	12,666
Last 3 Years	21.32%	20.01%	1.30%	16.55%	17,845	17,276	15,826
Last 5 Years	20.46%	19.76%	0.70%	16.66%	25,388	24,660	21,626

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Focused Equity Fund

	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	19.51%	20.28%	-0.77%	19.10%	0.40%	17.07%	24,188	24,968	23,785	21,841
Last 1 Year	36.68%	38.79%	-2.11%	35.90%	0.78%	26.74%	13,656	13,867	13,579	12,666
Last 3 Years	18.16%	20.01%	-1.86%	19.01%	-0.86%	16.55%	16,488	17,276	16,849	15,826

Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Pioneer Fund

	Kotak Pioneer Fund Growth	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund Growth	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	Nifty 50 TRI ##
Since Inception	25.69%	22.58%	3.11%	17.63%	29,043	25,837	21,323
Last 1 Year	45.65%	39.51%	6.14%	26.74%	14,550	13,938	12,666
Last 3 Years	19.83%	20.18%	-0.35%	16.55%	17,198	17,351	15,826

Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023 & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

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TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ESG Exclusionary Strategy Fund

	Kotak ESG Exclusionary Strategy Fund - Growth	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund - Growth	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	15.80%	19.31%	-3.51%	19.01%	16,830	18,709	18,543
Last 1 Year	34.05%	32.82%	1.23%	26.74%	13,394	13,272	12,666
Last 3 Years	13.85%	15.69%	-1.85%	16.55%	14,750	15,478	15,826

Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020 & Mr. Mandar Pawar has been managing the fund since 22/1/2024

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

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Kotak India EQ Contra Fund

	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	15.23%	14.90%	0.33%	14.88%	0.35%	14.54%	1,46,444	1,38,722	1,38,264	1,30,699
Last 1 Year	51.82%	38.79%	13.03%	32.49%	19.33%	26.74%	15,165	13,867	13,239	12,666
Last 3 Years	24.63%	20.01%	4.61%	17.48%	7.15%	16.55%	19,345	17,276	16,207	15,826
Last 5 Years	22.42%	19.76%	2.66%	17.36%	5.06%	16.66%	27,526	24,660	22,286	21,626%

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

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Kotak Manufacture In India Fund

	Kotak Manufacture In India Fund- Growth	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund- Growth	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	30.88%	32.62%	-1.74%	17.00%	18,812	19,404	14,457
Last 1 Year	53.07%	60.17%	-7.10%	26.74%	15,289	15,996	12,666

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

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Kotak Infrastructure and Economic Reform Fund

	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI #	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI #	Nifty 50 TRI##
Since Inception	12.68%	5.41%	7.28%	11.13%	70,472	23,650	56,152
Last 1 Year	64.30%	60.97%	3.33%	26.74%	16,408	16,076	12,666
Last 3 Years	36.27%	29.61%	6.66%	16.55%	25,283	21,759	15,826
Last 5 Years	27.40%	23.75%	3.65%	16.66%	33,608	29,059	21,626

Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

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Kotak Business Cycle Fund

	Kotak Business Cycle Fund - Growth	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Business Cycle Fund - Growth	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	25.69%	29.26%	-3.57%	23.73%	14,923	15,672	14,518
Last 1 Year	36.08%	38.79%	-2.72%	26.74%	13,596	13,867	12,666

Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

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Kotak Banking & Financial Services Fund

	Kotak Banking & Financial Services Fund Regular Plan - Growth	Nifty Financial Services TRI #	ALPHA	Nifty 50 TRI ##	Kotak Banking & Financial Services Fund Regular Plan - Growth	Nifty Financial Services TRI #	Nifty 50 TRI ##
Since Inception	29.54%	23.33%	6.21%	28.95%	14,124	13,228	14,039
Last 1 Year	23.89%	17.95%	5.94%	26.74%	12,382	11,789	12,666

Scheme Inception date is 27/2/2023. Ms. Shibani Kurian, Mr. Abhishek Bisen & Mr. Arjun Khanna have been managing the fund since 27/2/2023.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Quant Fund - Regular Plan - Growth

	Kotak Quant Fund Regular Plan - Growth	Nifty 200 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Quant Fund Regular Plan - Growth	Nifty 200 TRI #	Nifty 50 TRI ##
Since Inception	60.36%	36.14%	24.23%	26.80%	15,346	13,228	12,403
Last 6 Months	49.23%	31.60%	17.63%	22.64%	12,209	11,468	11,071

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Consumption Fund - Regular Plan - Growth

	Kotak Consumption Fund Regular Plan - Growth	Nifty India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Consumption Fund Regular Plan - Growth	Nifty India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	38.41%	46.52%	-8.11%	36.27%	12,219	12,655	12,102
Last 6 Months	32.20%	33.82%	-1.62%	22.64%	11,493	11,563	11,071

Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Healthcare Fund - Regular Plan - Growth

	Kotak Healthcare Fund Regular Plan - Growth	Nifty Healthcare TRI #	ALPHA	Nifty 50 TRI ##	Kotak Healthcare Fund Regular Plan - Growth	Nifty Healthcare TRI #	Nifty 50 TRI ##
Since Inception	28.63%	42.53%	-13.89%	27.71%	11,479	12,143	11,434
Last 6 Months	25.81%	37.04%	-11.24%	22.64%	11,213	11,702	11,071

Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available.

Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Hybrid Fund

	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	Nifty 50 TRI##
Since Inception	13.21%	11.48%	1.73%	12.95%	33,109	28,540	32,385
Last 1 Year	31.87%	19.85%	12.02%	26.74%	13,177	11,979	12,666
Last 3 Years	17.11%	12.83%	4.28%	16.55%	16,056	14,361	15,826
Last 5 Years	18.10%	13.81%	4.30%	16.66%	23,000	19,105	21,626

Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 3rd November 2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/01/2024

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Balanced Advantage Fund

	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	Nifty 50 TRI##
Since Inception	11.63%	11.81%	-0.18%	14.86%	19,157	19,341	22,665
Last 1 Year	20.02%	16.95%	3.07%	26.74%	11,996	11,690	12,666
Last 3 Years	11.73%	11.21%	0.52%	16.55%	13,946	13,752	15,826
Last 5 Years	12.51%	12.41%	0.10%	16.66%	18,042	17,961	21,626

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/01/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Equity Savings Fund

	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings #	CRISIL 10 Year Gilt ##
Since Inception	9.67%	9.28%	0.39%	6.89%	24,522	23,684	19,101
Last 1 Year	19.01%	14.39%	4.62%	7.30%	11,895	11,435	10,728
Last 3 Years	12.25%	9.72%	2.53%	4.15%	14,141	13,206	11,296
Last 5 Years	11.27%	10.15%	1.12%	5.50%	17,069	16,225	13,076

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	CRISIL 10 Year Gilt##
Since Inception	8.61%	8.48%	0.13%	5.64%	54,721	53,421	30,966
Last 1 Year	16.55%	11.59%	4.96%	7.30%	11,650	11,156	10,728
Last 3 Years	10.77%	7.69%	3.08%	4.15%	13,588	12,487	11,296
Last 5 Years	11.70%	9.01%	2.69%	5.50%	17,397	15,398	13,076

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Equity Arbitrage Fund

	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	ALPHA	CRISIL 1 Year Tbill ##	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	CRISIL 1 Year Tbill ##
Since Inception	6.90%	NA	NA	6.11%	34,991	NA	30,409
Last 1 Year	8.00%	8.07%	-0.07%	7.13%	10,798	10,805	10,711
Last 3 Years	5.96%	5.91%	0.05%	5.50%	11,896	11,878	11,741
Last 5 Years	5.44%	5.10%	0.34%	5.55%	13,036	12,829	13,105

Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocation Fund - Regular Plan - Growth

	Kotak Multi Asset Allocation Fund Regular Plan - Growth	NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocation Fund Regular Plan - Growth	NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	Nifty 50 TRI ##
Since Inception	33.42%	31.10%	2.33%	30.17%	12,476	12,308	12,242
Last 6 Months	29.71%	27.27%	2.44%	22.64%	11,385	11,277	11,071

Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Overnight Fund

	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	ALPHA	CRISIL 1 Year Tbill ##	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	CRISIL 1 Year Tbill ##
Since Inception	4.80%	4.96%	-0.16%	5.73%	12,916	13,023	13,559
Last 1 Year	6.69%	6.85%	-0.15%	7.13%	10,671	10,687	10,715
Last 3 Years	5.35%	5.52%	-0.17%	5.50%	11,694	11,751	11,745
Last 5 Years	4.68%	4.84%	-0.16%	5.55%	12,571	12,669	13,105

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return. Returns as of 30th June 2024.

Kotak Liquid Fund

	Kotak Liquid Fund - Growth	NIFTY Liquid Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Liquid Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year Tbill##	Kotak Liquid Fund - Growth	NIFTY Liquid Index B-I # (Tier 1)	NIFTY Liquid Index # (Tier 2)	CRISIL 1 Year Tbill##
Since Inception	6.87%	6.99%	-0.12%	6.93%	-0.06%	5.94%	39,476	40,439	39,946	32,958
Last 1 Year	7.21%	7.36%	-0.15%	7.39%	-0.17%	7.13%	10,723	10,738	10,741	10,715
Last 3 Years	5.68%	5.85%	-0.17%	5.91%	-0.23%	5.50%	11,804	11,862	11,883	11,745
Last 5 Years	5.11%	5.23%	-0.12%	5.32%	-0.20%	5.55%	12,836	12,908	12,961	13,105

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return. Returns as of 30th June 2024.

Kotak Savings Fund

	Kotak Savings Fund - Growth	Nifty Ultra Short Duration Debt Index A-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Ultra Short Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year Tbill##	Kotak Savings Fund - Growth	Nifty Ultra Short Duration Debt Index A-I # (Tier 1)	NIFTY Ultra Short Duration Debt Index # (Tier 2)	CRISIL 1 Year Tbill##
Since Inception	7.21%	7.54%	-0.33%	7.65%	-0.44%	6.01%	39,938	42,451	43,335	31,946
Last 1 Year	6.96%	7.54%	-0.58%	7.84%	-0.88%	7.13%	10,694	10,751	10,781	10,711
Last 3 Years	5.52%	6.00%	-0.48%	6.32%	-0.80%	5.50%	11,748	11,908	12,017	11,741
Last 5 Years	5.54%	5.77%	-0.23%	6.04%	-0.50%	5.55%	13,097	13,243	13,410	13,105

Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Money Market Fund

	Kotak Money Market Fund - Growth	CRISIL Money Market A-I Index # (Tier 1)	ALPHA (Tier 1)	NIFTY Money Market Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year Tbill##	Kotak Money Market Fund - Growth	CRISIL Money Market A-I Index # (Tier 1)	NIFTY Money Market Index # (Tier 2)	CRISIL 1 Year Tbill##
Since Inception	7.04%	6.87%	0.17%	7.16%	-0.12%	5.93%	41,636	40,286	42,616	33,476
Last 1 Year	7.47%	7.45%	0.02%	7.58%	-0.11%	7.13%	10,745	10,743	10,756	10,711
Last 3 Years	5.99%	6.02%	-0.04%	5.99%	0.00%	5.50%	11,905	11,917	11,904	11,741
Last 5 Years	5.84%	5.71%	0.13%	5.64%	0.20%	5.55%	13,286	13,207	13,160	13,105

Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Low Duration Fund

	Kotak Low Duration Fund - Growth	Nifty Low Duration Debt Index A-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Low Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year Tbill##	Kotak Low Duration Fund - Growth	Nifty Low Duration Debt Index A-I # (Tier 1)	NIFTY Low Duration Debt Index # (Tier 2)	CRISIL 1 Year Tbill##
Since Inception	7.19%	7.64%	-0.46%	7.77%	-0.58%	6.24%	31,046	33,270	33,918	26,870
Last 1 Year	6.83%	7.33%	-0.49%	7.55%	-0.72%	7.13%	10,681	10,731	10,753	10,711
Last 3 Years	5.34%	5.68%	-0.34%	6.01%	-0.67%	5.50%	11,688	11,801	11,912	11,741
Last 5 Years	6.02%	5.83%	0.20%	6.13%	-0.11%	5.55%	13,402	13,277	13,472	13,105

Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Corporate Bond Fund

	Kotak Corporate Bond Fund - Growth	Nifty Corporate Bond Index A-II #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund - Growth	Nifty Corporate Bond Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	7.67%	7.83%	-0.16%	6.43%	34,581	35,450	28,469
Last 1 Year	7.22%	7.05%	0.17%	7.30%	10,720	10,703	10,728
Last 3 Years	5.59%	5.37%	0.22%	4.15%	11,770	11,698	11,296
Last 5 Years	6.54%	6.63%	-0.10%	5.50%	13,729	13,791	13,076

Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022
 Different plans have different expense structure. The performance details provided herein are of regular plan
 Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.
 Alpha is difference of scheme return with benchmark return.

Kotak Bond Short Term Fund

	Kotak Bond Short Term Fund - Growth	Nifty Short Duration Debt Index A-II # (Tier 1)	ALPHA (Tier 1)	NIFTY Short Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund - Growth	Nifty Short Duration Debt Index A-II # (Tier 1)	NIFTY Short Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.33%	7.45%	-0.12%	7.59%	-0.26%	6.40%	48,016	49,194	50,670	39,566
Last 1 Year	6.78%	7.20%	-0.42%	7.18%	-0.40%	7.30%	10,676	10,718	10,716	10,728
Last 3 Years	5.09%	5.46%	-0.37%	5.61%	-0.52%	4.15%	11,605	11,729	11,778	11,296
Last 5 Years	6.21%	6.37%	-0.16%	6.68%	-0.47%	5.50%	13,520	13,625	13,824	13,076

Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022
 Different plans have different expense structure. The performance details provided herein are of regular plan
 Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.
 Alpha is difference of scheme return with benchmark return.

Kotak Credit Risk Fund

	Kotak Credit Risk Fund - Growth	CRISIL Credit Risk Debt B-II Index # (Tier 1)	ALPHA (Tier 1)	NIFTY Credit Risk Bond Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund - Growth	CRISIL Credit Risk Debt B-II Index # (Tier 1)	NIFTY Credit Risk Bond Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.37%	8.55%	-1.18%	8.98%	-1.62%	6.34%	27,322	31,887	33,757	23,841
Last 1 Year	8.15%	7.60%	0.55%	8.45%	-0.29%	7.30%	10,813	10,758	10,842	10,728
Last 3 Years	4.76%	6.67%	-1.92%	7.65%	-2.90%	4.15%	11,494	12,136	12,474	11,296
Last 5 Years	5.74%	7.96%	-2.22%	8.65%	-2.92%	5.50%	13,220	14,671	15,148	13,076

Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022
 Different plans have different expense structure. The performance details provided herein are of regular plan
 Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.
 Alpha is difference of scheme return with benchmark return.

Kotak Dynamic Bond Fund

	Kotak Dynamic Bond Fund - Growth	Nifty Composite Debt Index A-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund - Growth	Nifty Composite Debt Index A-III # (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	8.01%	7.84%	0.17%	7.95%	0.06%	6.46%	34,577	33,718	34,288	27,380
Last 1 Year	8.40%	7.43%	0.97%	7.53%	0.87%	7.30%	10,838	10,741	10,751	10,728
Last 3 Years	5.55%	5.40%	0.14%	5.71%	-0.17%	4.15%	11,756	11,708	11,812	11,296
Last 5 Years	6.68%	6.93%	-0.25%	7.13%	-0.45%	5.50%	13,821	13,984	14,115	13,076

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022
 Different plans have different expense structure. The performance details provided herein are of regular plan
 Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.
 Alpha is difference of scheme return with benchmark return.

Kotak Floating Rate Fund

	Kotak Floating Rate Fund - Growth	Nifty Short Duration Debt Index A-II#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund - Growth	Nifty Short Duration Debt Index A-II#	CRISIL 10 Year Gilt ##
Since Inception	6.58%	6.47%	0.10%	6.23%	13,864	13,795	13,633
Last 1 Year	7.50%	7.20%	0.30%	7.30%	10,748	10,718	10,728
Last 3 Years	5.73%	5.46%	0.27%	4.15%	11,818	11,729	11,296
Last 5 Years	6.56%	6.37%	0.19%	5.50%	13,745	13,625	13,076

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022
 Different plans have different expense structure. The performance details provided herein are of regular plan
 Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.
 Alpha is difference of scheme return with benchmark return.

Kotak Medium Term Fund

	Kotak Medium Term Fund - Growth	CRISIL Medium Duration Debt A-III Index # (Tier 1)	ALPHA (Tier 1)	NIFTY Medium Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt##	Kotak Medium Term Fund - Growth	CRISIL Medium Duration Debt A-III Index # (Tier 1)	NIFTY Medium Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt##
Since Inception	7.38%	8.05%	-0.68%	7.94%	-0.56%	7.10%	20,782	22,168	21,928	20,245
Last 1 Year	7.88%	6.84%	1.04%	7.01%	0.87%	7.30%	10,786	10,682	10,699	10,728
Last 3 Years	5.57%	5.09%	0.48%	5.41%	0.16%	4.15%	11,765	11,604	11,712	11,296
Last 5 Years	6.41%	7.04%	-0.63%	7.18%	-0.78%	5.50%	13,645	14,057	14,151	13,076

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022
 Different plans have different expense structure. The performance details provided herein are of regular plan
 Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.
 Alpha is difference of scheme return with benchmark return.

Kotak Banking and PSU Debt Fund

	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking & PSU Debt A-II Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking & PSU Debt A-II Index#	CRISIL 10 Year Gilt ##
Since Inception	7.28%	NA	NA	NA	60,129	NA	NA
Last 1 Year	7.10%	7.08%	0.02%	7.30%	10,708	10,706	10,728
Last 3 Years	5.59%	5.56%	0.04%	4.15%	11,771	11,759	11,296
Last 5 Years	6.76%	6.70%	0.07%	5.50%	13,877	13,832	13,076

Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund

	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	8.99%	NA	NA	NA	89,846	NA	NA
Last 1 Year	7.76%	8.66%	-0.90%	7.30%	10,774	10,863	10,728
Last 3 Years	5.51%	5.98%	-0.48%	4.15%	11,742	11,903	11,296
Last 5 Years	6.56%	6.82%	-0.26%	5.50%	13,745	13,914	13,076

Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund - PF and Trust

	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	7.26%	6.11%	1.15%	5.59%	42,496	34,049	30,750
Last 1 Year	7.76%	8.66%	-0.90%	7.30%	10,774	10,863	10,728
Last 3 Years	5.51%	5.98%	-0.48%	4.15%	11,742	11,903	11,296
Last 5 Years	6.56%	6.82%	-0.26%	5.50%	13,745	13,914	13,076

Scheme Inception date is 11/11/2003. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Fund

	Kotak Bond Fund - Growth	CRISIL Medium to Long Duration Debt A-III Index# (Tier 1)	ALPHA (Tier 1)	NIFTY Medium to Long Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt##	Kotak Bond Fund - Growth	CRISIL Medium to Long Duration Debt A-III Index# (Tier 1)	NIFTY Medium to Long Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt##
Since Inception	8.29%	8.92%	-0.62%	NA	NA	NA	71,032	81,804	NA	NA
Last 1 Year	7.29%	7.10%	0.19%	7.16%	0.12%	7.30%	10,727	10,708	10,714	10,728
Last 3 Years	5.10%	5.38%	-0.28%	5.56%	-0.46%	4.15%	11,606	11,700	11,760	11,296
Last 5 Years	6.29%	7.05%	-0.76%	7.15%	-0.85%	5.50%	13,573	14,067	14,127	13,076

Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocator Fund of Fund - Dynamic

	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	Nifty 50 TRI ##
Since Inception	16.69%	13.41%	3.29%	15.89%	2,15,873	1,22,292	1,87,986
Last 1 Year	32.03%	17.76%	14.27%	26.74%	13,193	11,771	12,666
Last 3 Years	20.14%	11.57%	8.57%	16.55%	17,331	13,882	15,826
Last 5 Years	21.33%	13.02%	8.31%	16.66%	26,321	18,451	21,626

Scheme Inception date is 09/08/2004. Mr. Devender Singh & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Gold Fund

	Kotak Gold Fund - Growth	Price of Gold#	ALPHA	A.B: N.A	Kotak Gold Fund - Growth	Price of Gold#	A.B: N.A
Since Inception	8.16%	9.65%	-1.50%	NA	28,306	33,970	NA
Last 1 Year	23.34%	23.86%	-0.52%	NA	12,327	12,379	NA
Last 3 Years	13.74%	15.30%	-1.55%	NA	14,710	15,320	NA
Last 5 Years	14.95%	15.69%	-0.74%	NA	20,084	20,743	NA

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Silver ETF Fund of Fund

	Kotak Silver ETF Fund of Fund Regular Plan - Growth	Price of silver (based on LBMA daily spot fixing price) #	ALPHA	AB:NA	Kotak Silver ETF Fund of Fund Regular Plan - Growth	Price of silver (based on LBMA daily spot fixing price) #	AB:NA
Since Inception	15.66%	18.11%	-2.45%	NA	11,988	12,306	NA
Last 1 Year	25.69%	28.73%	-3.04%	NA	12,561	12,864	NA

Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Global Innovation Fund of Fund

	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	Nifty 50 TRI ##
Since Inception	-1.29%	9.32%	-10.61%	16.82%	9,628	12,969	15,742
Last 1 Year	19.18%	21.41%	-2.23%	26.74%	11,912	12,134	12,666

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NASDAQ 100 FUND OF FUND

	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	Nifty 50 TRI ##
Since Inception	16.12%	17.25%	-1.13%	17.08%	16,629	17,186	17,100
Last 1 Year	33.02%	32.97%	0.05%	26.74%	13,292	13,287	12,666
Last 3 Years	15.03%	15.85%	-0.82%	16.55%	15,214	15,541	15,826

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Global Emerging Market Fund

	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	Nifty 50 TRI##
Since Inception	4.93%	6.53%	-1.59%	11.20%	22,413	28,863	59,272
Last 1 Year	14.02%	14.44%	-0.42%	26.74%	11,398	11,440	12,666
Last 3 Years	-2.51%	-1.36%	-1.15%	16.55%	9,267	9,599	15,826
Last 5 Years	7.37%	7.06%	0.31%	16.66%	14,274	14,071	21,626

Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak International REIT FOF

	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	ALPHA	A.B: N.A	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	-3.32%	2.19%	-5.50%	NA	8,887	10,786	NA
Last 1 Year	0.35%	9.77%	-9.42%	NA	10,035	10,974	NA
Last 3 Years	-4.57%	0.39%	-4.96%	NA	8,692	10,118	NA

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak All Weather Debt FOF

	Kotak All Weather Debt FOF Regular Plan - Growth	Nifty Composite Debt Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak All Weather Debt FOF Regular Plan - Growth	Nifty Composite Debt Index #	CRISIL 10 Year Gilt ##
Since Inception	8.06%	7.71%	0.34%	8.00%	11,332	11,274	11,322
Last 1 Year	8.51%	7.53%	0.98%	7.30%	10,849	10,751	10,728

Scheme Inception date is 17/11/2022. Mr. Abhishek Bisen has been managing the fund since 17/11/2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty Bank ETF

	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	Nifty 50 TRI##
Since Inception	11.82%	12.22%	-0.40%	13.06%	29,078	30,084	32,316
Last 1 Year	17.80%	18.06%	-0.27%	26.74%	11,774	11,801	12,666
Last 3 Years	15.25%	15.54%	-0.30%	16.55%	15,300	15,420	15,826
Last 5 Years	11.02%	11.59%	-0.57%	16.66%	16,874	17,316	21,626

Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Gold ETF

	Kotak Gold ETF	Price of Gold#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gold ETF	Price of Gold#	CRISIL 10 Year Gilt##
Since Inception	12.09%	13.16%	-1.08%	NA	69,049	81,193	NA
Last 1 Year	22.71%	23.86%	-1.15%	NA	12,264	12,379	NA
Last 3 Years	14.35%	15.30%	-0.95%	NA	14,945	15,320	NA
Last 5 Years	14.83%	15.69%	-0.86%	NA	19,980	20,743	NA

Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Silver ETF

	Kotak Silver ETF	Price of silver #	ALPHA	A.B: N.A	Kotak Silver ETF	Price of silver #	A.B: N.A
Since Inception	19.04%	18.72%	0.31%	NA	13,109	13,055	NA
Last 1 Year	27.27%	28.73%	-1.46%	NA	12,719	12,864	NA

Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 ETF

	Kotak Nifty 50 ETF	Nifty 50 TRI#	ALPHA	BSE SENSEX TRI##	Kotak Nifty 50 ETF	Nifty 50 TRI#	BSE SENSEX TRI##
Since Inception	12.04%	13.14%	-1.10%	13.18%	51,473	59,257	59,586
Last 1 Year	26.58%	26.74%	-0.16%	23.77%	12,649	12,666	12,369
Last 3 Years	16.39%	16.55%	-0.16%	16.09%	15,761	15,826	15,637
Last 5 Years	16.42%	16.66%	-0.24%	16.34%	21,407	21,626	21,330

Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty PSU Bank ETF

	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI#	Nifty 50 TRI##
Since Inception	5.72%	7.13%	-1.42%	10.33%	25,235	31,499	51,360
Last 1 Year	79.81%	80.81%	-1.00%	26.74%	17,952	18,051	12,666
Last 3 Years	44.00%	44.89%	-0.89%	16.55%	29,828	30,384	15,826
Last 5 Years	18.27%	19.05%	-0.78%	16.66%	23,158	23,936	21,626

Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty IT ETF

	Kotak Nifty IT ETF	Nifty IT Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty IT ETF	Nifty IT Index TRI #	Nifty 50 TRI ##
Since Inception	13.36%	13.60%	-0.24%	16.81%	15,175	15,284	16,765
Last 1 Year	24.77%	25.01%	-0.24%	26.74%	12,469	12,493	12,666
Last 3 Years	9.49%	9.66%	-0.17%	16.55%	13,123	13,184	15,826

Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Alpha 50 ETF

	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI #	Nifty 50 TRI ##
Since Inception	21.52%	24.55%	-3.04%	16.23%	16,334	17,381	14,603
Last 1 Year	79.27%	81.68%	-2.41%	26.74%	17,899	18,138	12,666

Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 Value 20 ETF

	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 TRI #	ALPHA	Nifty 50 TRI##	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 TRI #	Nifty 50 TRI##
Since Inception	18.03%	18.78%	-0.76%	15.20%	41,445	43,780	33,668
Last 1 Year	34.85%	35.11%	-0.27%	26.74%	13,473	13,500	12,666
Last 3 Years	19.72%	19.97%	-0.25%	16.55%	17,152	17,258	15,826
Last 5 Years	20.77%	21.72%	-0.95%	16.66%	25,717	26,750	21,626

Scheme Inception date is 02/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak BSE Sensex ETF

	Kotak BSE Sensex ETF	BSE SENSEX TRI #	ALPHA	Nifty 50 TRI##	Kotak BSE Sensex ETF	BSE SENSEX TRI #	Nifty 50 TRI##
Since Inception	11.16%	12.16%	-1.00%	12.13%	54,786	63,232	62,986
Last 1 Year	23.39%	23.77%	-0.38%	26.74%	12,331	12,369	12,666
Last 3 Years	15.75%	16.09%	-0.34%	16.55%	15,500	15,637	15,826
Last 5 Years	15.98%	16.34%	-0.36%	16.66%	21,005	21,330	21,626

Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Midcap 50 ETF

	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	Nifty 50 TRI ##
Since Inception	31.09%	31.75%	-0.67%	16.54%	19,234	19,472	14,474
Last 1 Year	56.18%	56.51%	-0.33%	26.74%	15,598	15,632	12,666

Scheme Inception date is 28/1/2022. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 28/1/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 100 Low Volatility 30 ETF

	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI #	Nifty 50 TRI ##
Since Inception	21.63%	21.90%	-0.27%	17.18%	15,593	15,672	14,329
Last 1 Year	32.81%	33.04%	-0.22%	26.74%	13,271	13,293	12,666

Scheme Inception date is 23/3/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 23/3/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty India Consumption ETF

	Kotak Nifty India Consumption ETF	NIFTY India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty India Consumption ETF	NIFTY India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	24.11%	24.59%	-0.48%	21.29%	15,141	15,254	14,487
Last 1 Year	34.97%	35.27%	-0.30%	26.74%	13,486	13,515	12,666

Scheme Inception date is 28/7/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 28/7/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty MNC ETF

	Kotak Nifty MNC ETF	NIFTY MNC TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty MNC ETF	NIFTY MNC TRI #	Nifty 50 TRI ##
Since Inception	27.50%	27.97%	-0.47%	19.81%	15,862	15,973	14,094
Last 1 Year	39.81%	40.32%	-0.51%	26.74%	13,969	14,019	12,666

Scheme Inception date is 5/8/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 5/8/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 1D Rate Liquid ETF

	Kotak Nifty 1D Rate Liquid ETF	NIFTY 1D Rate Index #	ALPHA	CRISIL 1 Year TBill ##	Kotak Nifty 1D Rate Liquid ETF	NIFTY 1D Rate Index #	CRISIL 1 Year TBill ##
Since Inception	6.47%	6.80%	-0.32%	7.12%	10,940	10,988	11,036
Last 1 Year	6.55%	6.85%	-0.30%	7.13%	10,657	10,687	10,715

Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return. Returns as of 30th June 2024.

Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2027 Top 12 Equal Weight #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2027 Top 12 Equal Weight #	CRISIL 10 Year Gilt ##
Since Inception	5.27%	5.96%	-0.69%	5.83%	11,298	11,475	11,443
Last 1 Year	7.10%	7.76%	-0.66%	7.30%	10,708	10,774	10,728

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2032 Top 12 Equal Weight #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2032 Top 12 Equal Weight #	CRISIL 10 Year Gilt ##
Since Inception	6.33%	6.99%	-0.66%	5.83%	11,571	11,743	11,443
Last 1 Year	7.45%	8.23%	-0.78%	7.30%	10,743	10,820	10,728

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund

	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund Regular Plan - Growth	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund Regular Plan - Growth	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.52%	8.20%	-0.68%	8.60%	11,320	11,443	11,514
Last 1 Year	7.00%	7.51%	-0.52%	7.30%	10,698	10,749	10,728

Scheme Inception date is 13/10/2022. Mr. Abhishek Bisen has been managing the fund since 13/10/2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Jul 2026 Index Fund

	Kotak Nifty SDL Jul 2026 Index Fund Regular Plan - Growth	Nifty SDL Jul 2026 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2026 Index Fund Regular Plan - Growth	Nifty SDL Jul 2026 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.11%	7.65%	-0.54%	8.19%	11,099	11,185	11,269
Last 1 Year	7.05%	7.74%	-0.69%	7.30%	10,703	10,772	10,728

Scheme Inception date is 22/12/2022. Mr. Abhishek Bisen have been managing the fund since 22/12/2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Jul 2033 Index Fund

	Kotak Nifty SDL Jul 2033 Index Fund Regular Plan - Growth	Nifty SDL Jul 2033 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2033 Index Fund Regular Plan - Growth	Nifty SDL Jul 2033 Index #	CRISIL 10 Year Gilt ##
Since Inception	8.71%	9.13%	-0.42%	8.49%	11,210	11,269	11,179
Last 1 Year	7.45%	8.15%	-0.71%	7.30%	10,743	10,813	10,728

Scheme Inception date is 15/2/2023. Mr. Abhishek Bisen have been managing the fund since 15/2/2023. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak NIFTY 50 Index Fund

	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	ALPHA	BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	BSE SENSEX TRI ##
Since Inception	15.56%	16.36%	-0.80%	15.89%	15,482	15,809	15,617
Last 1 Year	25.78%	26.74%	-0.96%	23.77%	12,570	12,666	12,369
Last 3 Year	15.77%	16.55%	-0.78%	16.09%	15,510	15,826	15,637

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CI/R/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Next 50 Index Fund

	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	Nifty 50 TRI ##
Since Inception	23.93%	25.00%	-1.08%	16.32%	20,316	20,904	16,479
Last 1 Year	63.17%	64.79%	-1.63%	26.74%	16,295	16,457	12,666
Last 3 Years	23.09%	23.98%	-0.89%	16.55%	18,639	19,047	15,826

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Smallcap 50 Index Fund

	Kotak Nifty Smallcap 50 Index Fund Regular Plan - Growth	Nifty Smallcap 50 TRI #	ALPHA	Nifty 50 TRI	Kotak Nifty Smallcap 50 Index Fund Regular Plan - Growth	Nifty Smallcap 50 TRI #	Nifty 50 TRI ##
Since Inception	75.42%	80.59%	-5.16%	30.66%	19,842	20,557	13,855
Last 1 Year	72.84%	76.56%	-3.72%	26.74%	17,258	17,629	12,666

Scheme Inception date is 10/4/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 200 Momentum 30 Index Fund

	Kotak Nifty 200 Momentum 30 Index Fund Regular Plan - Growth	Nifty 200 Momentum 30 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty 200 Momentum 30 Index Fund Regular Plan - Growth	Nifty 200 Momentum 30 TRI #	Nifty 50 TRI ##
Since Inception	63.18%	66.33%	-3.16%	28.84%	16,627	16,961	13,010
Last 1 Year	64.83%	67.37%	-2.54%	26.74%	16,461	16,714	12,666

Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Financial Services Ex-Bank Index Fund - Regular Plan - Growth

	Kotak Nifty Financial Services Ex-Bank Index Fund Regular Plan - Growth	Nifty Financial Services Ex-Bank TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Financial Services Ex-Bank Index Fund Regular Plan - Growth	Nifty Financial Services Ex-Bank TRI #	Nifty 50 TRI ##
Since Inception	30.85%	33.63%	-2.78%	28.29%	12,649	12,884	12,432
Last 6 Months	20.93%	22.44%	-1.50%	22.64%	10,994	11,062	11,071

Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak BSE Housing Index Fund Fund - Regular Plan - Growth

	Kotak BSE Housing Index Fund Regular Plan - Growth	BSE Housing TRI #	ALPHA	Nifty 50 TRI ##	Kotak BSE Housing Index Fund Regular Plan - Growth	BSE Housing TRI #	Nifty 50 TRI ##
Since Inception	55.91%	57.85%	-1.94%	30.50%	14,493	14,644	12,492
Last 6 Months	50.11%	51.79%	-1.69%	22.64%	12,245	12,313	11,071

Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty G-Sec July 2033 Index Fund - Regular Plan - Growth

	Kotak Nifty G-Sec July 2033 Index Fund - Regular Plan - Growth	Nifty G-Sec July 2033 Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Nifty G-Sec July 2033 Index Fund - Regular Plan - Growth	Nifty G-Sec July 2033 Index #	CRISIL 10 Year Gilt Index ##
Since Inception	9.49%	9.99%	-0.51%	9.88%	10,670	10,705	10,697
Last 6 Months	8.06%	8.83%	-0.77%	9.02%	10,394	10,431	10,440

Scheme Inception date is 11/10/2023. Mr. Abhishek Bisen have been managing the fund since 11/10/2023

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS



Name: Mr. Harsha Upadhyaya

Mr. Harsha Upadhyaya manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak ELSS Tax Saver Fund (Nov. 23, '05), Kotak Equity Opportunities Fund (Sep. 9, '04), Kotak Flexicap Fund (Sep. 11, '09), Kotak ESG Exclusionary Strategy Fund (Dec. 11, '20), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Quant Fund (Aug. 2, '23).
Business Experience
 Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^A	Benchmark Returns (%)^A*	Scheme Returns(%)^A	Benchmark Returns (%)^A*	Scheme Returns(%)^A	Benchmark Returns (%)^A*	Scheme Returns(%)^A	Benchmark Returns (%)^A*
Top 3	Kotak Manufacture In India Fund - Growth	Nifty India Manufacturing TRI	53.07	60.17	NA	NA	NA	NA	30.88	32.62
	Kotak Equity Opportunities Fund - Growth	(Tier 1): NIFTY Large Midcap 250 TRI (Tier 2): NIFTY 200 TRI	46.35	44.32 35.90	23.22	22.76 19.01	22.50	22.66 18.65	19.37	NA 16.20
Bottom 3	Kotak ELSS Tax Saver Fund - Growth	Nifty 500 TRI	41.43	38.79	21.32	20.01	20.46	19.76	14.08	14.51
	Kotak Flexi Cap Fund - Growth	(Tier 1): NIFTY 500 TRI (Tier 2): NIFTY 200 TRI	39.05	38.79 35.90	18.77	20.01 19.01	17.46	19.76 18.65	15.20	13.81 13.49
	Kotak ESG Exclusionary Strategy Fund - Growth	Nifty 100 ESG TRI	34.05	32.82	13.85	15.69	NA	NA	15.80	19.31

Kotak Manufacture In India Fund - Growth, *Name of the Benchmark - Nifty India Manufacturing TRI, Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.
 Kotak Equity Opportunities Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.
 Kotak ELSS Tax Saver Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015
 Kotak Flexi Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.
 Kotak ESG Exclusionary Strategy Fund - Growth, *Name of the Benchmark - Nifty 100 ESG TRI, Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020 & Mr. Mandar Pawar has been managing the scheme since 22/1/2024



Name: Mr. Harish Bihani

Mr. Harish Bihani manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Smallcap Fund (Feb. 24, '05), Kotak Pioneer Fund (Oct. 31, '19) & Kotak Business Cycle Fund (Sep. 28, '22).
Business Experience
 Harish Bihani has over 16 years of experience in equity research and fund management. Prior to joining KMAMC, Mr. Bihani was associated with IICI Prudential Mutual Fund as a fund manager. He has also worked with SBI Mutual Fund and Kotak Institutional Equities as research analyst.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^A	Benchmark Returns (%)^A*	Scheme Returns(%)^A	Benchmark Returns (%)^A*	Scheme Returns(%)^A	Benchmark Returns (%)^A*	Scheme Returns(%)^A	Benchmark Returns (%)^A*
Kotak Pioneer Fund - Growth	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	45.65	39.51	19.83	20.18	NA	NA	25.69	22.58
Kotak Small Cap Fund - Growth	(Tier 1): NIFTY Smallcap 250 TRI	43.93	63.59	23.61	27.59	29.94	28.37	18.45	NA
	(Tier 2): NIFTY Smallcap 100 TRI		70.42		24.54		25.36		15.39
Kotak Business Cycle Fund - Growth	Nifty 500 TRI	36.08	38.79	NA	NA	NA	NA	25.69	29.26

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023 & Mr. Arjun Khanna has been managing the fund since 31/10/2019.
 Kotak Smallcap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Smallcap 250 TRI / (Tier 2): Nifty Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023
 Kotak Business Cycle Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.



Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 46 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Equity Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak NASDAQ 100 FUND OF FUND (Feb. 02, '21), Kotak Multicap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Business Cycle Fund (Sep. 28, '22), Kotak All Weather Debt FOF (Nov. 17, '22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. 22, '22), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty SDL JUL 2033 INDEX FUND (Feb. 15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Quant Fund (Aug. 2, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND (Oct. 13, '22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty G-sec July 2033 Index Fund (Oct. 11, '23), Kotak Consumption Fund (Nov. 16, '23), Kotak Healthcare Fund (Dec. 11, '23), Kotak Technology Fund (Mar. 04, '24), Kotak Long Duration Fund (Mar. 11, '24), Kotak Nifty AAA Bond Jun 2025 HTM Index Fund (Mar. 28, '24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24) & Kotak Special Opportunities Fund (June 29, '24).
Business Experience
 Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^A	Benchmark Returns (%)^A*	Scheme Returns(%)^A	Benchmark Returns (%)^A*	Scheme Returns(%)^A	Benchmark Returns (%)^A*	Scheme Returns(%)^A	Benchmark Returns (%)^A*
Top 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI	79.27	81.68	NA	NA	NA	NA	21.52	24.55
	Kotak Nifty Smallcap 50 Index Fund - Growth	Nifty Smallcap 50 TRI	72.84	76.56	NA	NA	NA	NA	75.42	80.59
	Kotak Nifty 200 Momentum 30 Index Fund - Growth	Nifty 200 Momentum 30 TRI	64.83	67.37	NA	NA	NA	NA	63.18	66.33
Bottom 3	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund - Growth	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index	7.00	7.51	NA	NA	NA	NA	7.52	8.20
	Kotak Bond Short Term Fund - Growth	(Tier 1): NIFTY Short Duration Debt Index A-II (Tier 2): NIFTY Short Duration Debt Index	6.78	7.20 7.18	5.09	5.46 5.61	6.21	6.37 6.68	7.33	7.45 7.59
	Kotak Nifty 1D Rate Liquid ETF	Nifty 1D Rate Index	6.55	6.85	NA	NA	NA	NA	6.47	6.80

Kotak Nifty Alpha 50 ETF - *Name of the Benchmark- Nifty Alpha 50 TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.
 Kotak Nifty Smallcap 50 Index Fund - Growth, *Name of the Benchmark - Nifty Smallcap 50 TRI, Scheme Inception date is 10/4/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023.
 Kotak Nifty 200 Momentum 30 Index Fund - Growth, *Name of the Benchmark - Nifty 200 Momentum 30 TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.
 Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund - Growth, *Name of the Benchmark - Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index, Scheme Inception date is 13/10/2022. Mr. Abhishek Bisen has been managing the fund since 13/10/2022
 Kotak Bond Short Term Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Short Duration Debt Index A-II / (Tier 2): NIFTY Short Duration Debt Index, Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022
 Kotak Nifty 1D Rate Liquid ETF - *Name of the Benchmark- Nifty 1D Rate Index, Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023.
 Returns for Kotak Nifty 1D Rate Liquid ETF as of 30th June 2024



Name: Mr. Deepak Agrawal

Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), Kotak Floating Rate Fund (May. 14, 19) & All Kotak Fixed Maturity Plans.

Business Experience

Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary. Mr. Deepak has also cleared AIMR CFA Level I.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak Dynamic Bond Fund - Growth	(Tier 1): NIFTY Composite Debt Index A-III		7.43		5.40		6.93		7.84
		(Tier 2): NIFTY Composite Debt Index	8.40	7.53	5.55	5.71	6.68	7.13	8.01	7.95
	Kotak Credit Risk Fund - Growth	(Tier 1): CRISIL Credit Risk Debt B-II Index	8.15	7.60	4.76	6.67	5.74	7.96	7.37	8.55
(Tier 2): NIFTY Credit Risk Bond Index			8.45		7.65		8.65		8.98	
Kotak FMP Series 304 - (3119D) - Growth	NIFTY Long Duration Debt Index	8.14	8.66	NA	NA	NA	NA	8.53	8.90	
Bottom 3	Kotak Low Duration Fund - Growth	(Tier 1): NIFTY Low Duration Debt Index A-I	6.83	7.33	5.34	5.68	6.02	5.83	7.19	7.64
		(Tier 2): NIFTY Low Duration Debt Index		7.55		6.01		6.13		7.77
	Kotak Bond Short Term Fund - Growth	(Tier 1): NIFTY Short Duration Debt Index A-II	6.78	7.20	5.09	5.46	6.21	6.37	7.33	7.45
		(Tier 2): NIFTY Short Duration Debt Index		7.18		5.61		6.68		7.59
Kotak Overnight Fund - Growth	NIFTY 1D Rate Index	6.69	6.85	5.35	5.52	4.68	4.84	4.80	4.96	

Kotak Dynamic Bond Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Composite Debt Index A-III / (Tier 2): NIFTY Composite Debt Index, Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - (Tier 1): CRISIL Credit Risk Debt B-II Index / (Tier 2): NIFTY Credit Risk Bond Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunil Garg has been managing the fund since 01/11/2022.

Kotak FMP Series 304 - (3119D) - Growth, *Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.

Kotak Low Duration Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Low Duration Debt Index A-I / (Tier 2): NIFTY Low Duration Debt Index, Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak Bond Short Term Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Short Duration Debt Index A-II / (Tier 2): NIFTY Short Duration Debt Index, Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Returns for Kotak Overnight Fund as of 30th June 2024.



Name: Mr. Devender Singhal

Mr. Devender Singhal manages 25 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Debt Hybrid Fund - Growth (Dec. 02, '03), Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Multicap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak BSE Sensex ETF (Jun. 06, '08), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), Kotak Consumption Fund (Nov. 16, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24) & Kotak Special Opportunities Fund (June 29, '24).

Business Experience

Mr. Devender has been associated with the Kotak Group since July 2007. He is managing the equity funds for Kotak AMC since August 2015. He is managing assets across multicap and hybrid strategies and has more than 22 years of experience in fund management and equity research of which last 15 years has been with Kotak. Prior to joining Kotak AMC he has been part of various PMS like Kotak, Religare, Karvy and P N Vijay Financial Services.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI	79.81	80.81	44.00	44.89	18.27	19.05	5.72	7.13
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI	79.27	81.68	NA	NA	NA	NA	21.52	24.55
	Kotak Nifty Smallcap 50 Index Fund - Growth	Nifty Smallcap 50 TRI	72.84	76.56	NA	NA	NA	NA	75.42	80.59
Bottom 3	Kotak Equity Savings Fund - Growth	Nifty Equity Savings Index	19.01	14.39	12.25	9.72	11.27	10.15	9.67	9.28
	Kotak Nifty Bank ETF	Nifty Bank TRI	17.80	18.06	15.25	15.54	11.02	11.59	11.82	12.22
	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85+15 - Conservative Index	16.55	11.59	10.77	7.69	11.70	9.01	8.61	8.48

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Alpha 50 ETF - *Name of the Benchmark - Nifty Alpha 50 TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty Smallcap 50 Index Fund - Growth, *Name of the Benchmark - Nifty Smallcap 50 TRI, Scheme Inception date is 10/4/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023.

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - Nifty Equity Savings Index, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank TRI. Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

Kotak Debt Hybrid Fund - Growth, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015.



Name: Ms. Shibani Kurian

Ms. Shibani Kurian manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Focused Equity Fund (Jul 16, '19), Kotak India EQ Contra Fund - Growth (July. 27, '05), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Technology Fund (Mar. 04, '24) & Kotak Healthcare Fund (Dec. 11, '23)

Business Experience

Ms. Shibani Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.

Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnay Day AV Financial Services. She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak India EQ Contra Fund - Growth	(Tier 1): Nifty 500 TRI	51.82	38.79	24.63	20.01	22.42	19.76	15.23	14.90
	(Tier 2): Nifty 100 TRI		32.49		17.48		17.36		14.88
Kotak Focused Equity Fund - Growth	(Tier 1): Nifty 500 TRI	36.68	38.79	18.16	20.01	NA	NA	19.51	20.28
	(Tier 2): Nifty 200 TRI		35.90		19.01		NA		19.10
Kotak Banking & Financial Services Fund - Growth	Nifty Financial Services TRI	23.89	17.95	NA	NA	NA	NA	29.54	23.33

Kotak India EQ Contra Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Kotak Focused Equity Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Kotak Banking & Financial Services Fund - Growth, *Name of the Benchmark - Nifty Financial Services TRI, Scheme Inception date is 27/2/2023. Ms. Shibani Kurian, Mr. Abhishek Bisen & Mr. Arjun Khanna have been managing the fund since 27/2/2023.



Name: Mr. Arjun Khanna

Mr. Arjun Khanna manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02 '21), Kotak Global Innovation Fund of Fund (Jul. 29, '21), Kotak Pioneer Fund (Oct. 31, '19) & Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug. 09, '04).

Business Experience

Mr. Arjun Khanna has over 15 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jannalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Pioneer Fund - Growth	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	45.65	39.51	19.83	20.18	NA	NA	25.69	22.58
	Kotak NASDAQ 100 FOF - Growth	NASDAQ 100 TRI	33.02	32.97	15.03	15.85	NA	NA	16.12	17.25
	Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index	32.03	17.76	20.14	11.57	21.33	13.02	16.69	13.41
Bottom 3	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI	19.18	21.41	NA	NA	NA	NA	-1.29	9.32
	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market Index	14.02	14.44	-2.51	-1.36	7.37	7.06	4.93	6.53
	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI	0.35	9.77	-4.57	0.39	NA	NA	-3.32	2.19

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023 & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.

Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth, *Name of the Benchmark - 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index, Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Kotak Global Innovation Fund of Fund - Growth, *Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Kotak Global Emerging Market Fund - Growth, *Name of the Benchmark - MSCI Emerging Market index TRI, Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Kotak International REIT FOF - Growth, *Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.



Name: Mr. Satish Dondapati

Mr. Satish Dondapati manages 19 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22 '21), Kotak Nifty Midcap 50 ETF (Jan. 28 '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23 '22), Kotak Nifty India Consumption ETF (Jul. 28 '22), Kotak Nifty MNC ETF (Aug. 05 '22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak BSE Sensex ETF (Jun. 06 '08), Kotak Nifty Smallcap 50 Index Fund (Apr. 10 '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23) & Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24).

Business Experience

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI	79.81	80.81	44.00	44.89	18.27	19.05	5.72	7.13
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI	79.27	81.68	NA	NA	NA	NA	21.52	24.55
	Kotak Nifty Smallcap 50 Index Fund - Growth	Nifty Smallcap 50 TRI	72.84	76.56	NA	NA	NA	NA	75.42	80.59
Bottom 3	Kotak BSE Sensex ETF	BSE Sensex TRI	23.39	23.77	15.75	16.09	15.98	16.34	11.16	12.16
	Kotak Nifty Bank ETF	Nifty Bank TRI	17.80	18.06	15.25	15.54	11.02	11.59	11.82	12.22
	Kotak Nifty 1D Rate Liquid ETF	Nifty 1D Rate Index	6.55	6.85	NA	NA	NA	NA	6.47	6.80

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty Smallcap 50 Index Fund - Growth, *Name of the Benchmark - Nifty Smallcap 50 TRI, Scheme Inception date is 10/4/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023.

Kotak BSE Sensex ETF, *Name of the Benchmark - BSE Sensex TRI. Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank TRI. Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

Kotak Nifty 1D Rate Liquid ETF - *Name of the Benchmark- Nifty 1D Rate Index, Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023.

Returns for Kotak Nifty 1D Rate Liquid ETF as of 30th June 2024



Name: Mr. Hiten Shah

Mr. Hiten Shah manages 4 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014), Kotak Equity Arbitrage Fund (Sep. 29, '05) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

Business Experience

Mr. Hiten Shah, is a MMS in Finance with over 15 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	20.02	16.95	11.73	11.21	12.51	12.41	11.63	11.81
Kotak Equity Savings Fund - Growth	Nifty Equity Savings Index	19.01	14.39	12.25	9.72	11.27	10.15	9.67	9.28
Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index	8.00	8.07	5.96	5.91	5.44	5.10	6.90	NA

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - Nifty Equity Savings Index, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Arbitrage Fund - Growth, *Name of the Benchmark - Nifty 50 Arbitrage Index, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

**Name: Mr. Jeetu Valechha Sonar**

Mr. Jeetu Valechha Sonar manages 5 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Gold ETF (Jul. 27, '07), Kotak Gold Fund (Mar. 25, '11), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund of Fund (Mar. 31, '23) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

Business Experience

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welinkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Silver ETF	Price of Silver	27.27	28.73	NA	NA	NA	NA	19.04	18.72
Kotak Silver ETF Fund of Fund - Growth	Price of Silver	25.69	28.73	NA	NA	NA	NA	15.66	18.11
Kotak Gold Fund - Growth	Price of Gold	23.34	23.86	13.74	15.30	14.95	15.69	8.16	9.65
Kotak Gold ETF	Price of Gold [^]	22.71	23.86	14.35	15.30	14.83	15.69	12.09	13.16

Kotak Silver ETF - *Name of the Benchmark- Price of silver, Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.
 Kotak Silver ETF Fund of Fund - Growth - *Name of the Benchmark- Price of silver, Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023
 Kotak Gold Fund - Growth, *Name of the Benchmark- Price of Gold. Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.
 Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

[^]Imported/landed price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

**Name: Mr. Manu Sharma**

Mr. Manu Sharma manages 5 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Savings Fund (Aug. 13, '04), Kotak Money Market Fund (Jul. 14, '03), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Floating Rate Fund (May. 14, '19) & All Kotak Fixed Maturity Plans.

Business Experience

Mr. Manu Sharma has over 17 years of experience in the fields of Fixed Income Fund Management, Operations, Finance Audit and Taxation. He joined Kotak AMC from Deskera Systems in September 2019 and was based out of Bangalore/Singapore for one year. Prior to it Mr. Manu was with Kotak AMC since September 2006 to June 2018 and has handled major assignments like the Fund Management, Operations and Finance for the KotakAMC.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	
Top 3	Kotak FMP Series 304 - (3119D) - Growth	NIFTY Long Duration Debt Index	8.14	8.66	NA	NA	NA	NA	8.53	8.90
	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index A-II	7.50	7.20	5.73	5.46	6.56	6.37	6.58	6.47
	Kotak Money Market Fund - Growth	(Tier 1): CRISIL Money Market A-I Index (Tier 2): NIFTY Money Market Index	7.47	7.45 7.58	5.99	6.02 5.99	5.84	5.71 5.64	7.04	6.87 7.16
Bottom 3	Kotak FMP Series 310 - (1131D) - Growth	NIFTY Medium Duration Debt Index	6.97	7.01	NA	NA	NA	NA	7.09	7.58
	Kotak Savings Fund - Growth	(Tier 1): NIFTY Ultra Short Duration Debt Index A-I	6.96	7.54	5.52	6.00	5.54	5.77	7.21	7.54
		(Tier 2): NIFTY Ultra Short Duration Debt Index		7.84		6.32		6.04		7.65
	Kotak Low Duration Fund - Growth	(Tier 1): NIFTY Low Duration Debt Index A-I	6.83	7.33	5.34	5.68	6.02	5.83	7.19	7.64
(Tier 2): NIFTY Low Duration Debt Index		7.55		6.01		6.13		7.77		

Kotak FMP Series 304 - (3119D) - Growth, *Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.

Kotak Floating Rate Fund - Growth, *Name of the Benchmark - NIFTY Short Duration Debt Index A-II, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak Money Market Fund - Growth, *Name of the Benchmark - (Tier 1): CRISIL Money Market A-I Index / (Tier 2): NIFTY Money Market Index, Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak FMP Series 310 - (1131D) - Growth, *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 27/03/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 27/03/2023.

Kotak Savings Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Ultra Short Duration Debt Index A-I / (Tier 2): NIFTY Ultra Short Duration Debt Index, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak Low Duration Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Low Duration Debt Index A-I / (Tier 2): NIFTY Low Duration Debt Index, Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

**Name: Mr. Sunit Garg**

Mr. Sunit Garg manages 2 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Credit Risk Fund (May. 11, '10) & Kotak Medium Term Fund (Mar. 21, '14).

Business Experience

Mr. Sunit Garg has more than 16 years of experience in financial service industry in India. Out of which, more than 6 years has been with Kotak Mahindra Asset Management Company Limited. Prior to this he has worked with various Banks such as FirstRand Bank, Barclays Bank, ICICI Bank etc.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Credit Risk Fund - Growth	(Tier 1): CRISIL Credit Risk Debt B-II Index	8.15	7.60	4.76	6.67	5.74	7.96	7.37	8.55
	(Tier 2): NIFTY Credit Risk Bond Index		8.45		7.65		8.65		8.98
Kotak Medium Term Fund - Growth	(Tier 1): CRISIL Medium Duration Debt A-III Index	7.88	6.84	5.57	5.09	6.41	7.04	7.38	8.05
	(Tier 2): NIFTY Medium Duration Debt Index		7.01		5.41		7.18		7.94

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - (Tier 1): CRISIL Credit Risk Debt B-II Index / (Tier 2): NIFTY Credit Risk Bond Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

Kotak Medium Term Fund - Growth, *Name of the Benchmark - (Tier 1): CRISIL Medium Duration Debt A-III Index / (Tier 2): NIFTY Medium Duration Debt Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

**Name: Mr. Nalin Rasik Bhatt**

Mr. Nalin Rasik Bhatt manages 1 fund of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Infrastructure and Economic Reform Fund (Feb. 25, '08).

Business Experience

Mr. Nalin Bhatt has overall 20 years of experience spread over Equity Research and Fund Management. Prior to joining KMAMC, he has also worked at Motilal Oswal Securities Limited, Angel Broking Limited and Sushil Stock Brokers.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI	64.30	60.97	36.27	29.61	27.40	23.75	12.68	5.41

Kotak Infrastructure and Economic Reform Fund - Growth, *Name of the Benchmark - Nifty Infrastructure TRI, Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

**Name: Mr. Atul Bhole**

Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Emerging Equity Fund (Mar. 30, '07), Kotak Equity Hybrid Fund (Nov. 25, '99).

Business Experience

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPinvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Emerging Equity Fund - Growth	(Tier 1): Nifty Midcap 150 TRI	50.99	56.63	24.95	27.97	26.52	27.90	15.85	17.07
	(Tier 2): Nifty Midcap 100 TRI		57.11		28.48		26.97		16.55
Kotak Equity Hybrid Fund - Growth	Nifty 50 Hybrid Composite Debt 65:35 Index	31.87	19.85	17.11	12.83	18.10	13.81	13.21	11.48

Kotak Emerging Equity Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/1/2024

Kotak Equity Hybrid Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 3rd November 2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024

**Name: Mr. Rohit Tandon**

Mr. Rohit Tandon manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Bluechip Fund (Dec. 29, '98), Kotak Balanced Advantage Fund (Aug. 3, '18), Kotak Quant Fund (Aug. 2, '23).

Business Experience

Mr. Rohit has over 19 years of experience in equity research and fund management. Prior to joining KMAMC he was the Head (Equities) at Reliance Nippon Life Insurance. Before that he has worked with Max Life Insurance as Senior Fund Manager (Equities) for 14 years. He has also worked as a sell-side analyst in Power, Infrastructure & Capital Goods sectors in JP Morgan India for 4 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Bluechip Fund - Growth	(Tier 1): Nifty 100 TRI	33.59	32.49	17.04	17.48	18.13	17.36	19.51	18.01
	(Tier 2): Nifty 50 TRI		26.74		16.55		16.66		17.29
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	20.02	16.95	11.73	11.21	12.51	12.41	11.63	11.81

Kotak Bluechip Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI, Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the fund since 22/01/2024

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

**Name: Mr. Mandar Pawar**

Mr. Mandar Pawar manages 1 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak ESG Exclusionary Strategy Fund (Dec. 11, '20).

Business Experience

Mr. Mandar has an overall industry experience of 19 years. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has worked as research analyst on sell-side with KR Choksey Securities and MF Global Sify Securities for a period of 3.5 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak ESG Exclusionary Strategy Fund - Growth	Nifty 100 ESG TRI	34.05	32.82	13.85	15.69	NA	NA	15.80	19.31

Kotak ESG Exclusionary Strategy Fund - Growth, *Name of the Benchmark - Nifty 100 ESG TRI, Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020 & Mr. Mandar Pawar has been managing the scheme since 22/1/2024

**Name: Mr. Dhananjay Tikariha**

Mr. Dhananjay Tikariha manages 1 fund of Kotak Mahindra Mutual Fund. Kotak Healthcare Fund (Dec. 11, '23).

Business Experience

Mr. Dhananjay Tikariha has overall 17 years of experience in Equity Research, Fund Management and Project Finance. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has also worked at IDFC Ltd.

IDCW HISTORY

Equity Schemes

Kotak Equity Arbitrage Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Jun-24-24	10.7878	0.0769
May-27-24	10.7673	0.0592
Apr-22-24	10.7871	0.0805
Mar-26-24	10.7547	0.0600
Feb-26-24	10.7918	0.0815
Jan-23-24	10.8172	0.0918

Kotak Equity Arbitrage Fund - Fortnightly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Sep-06-21	23.0028	0.0077
Aug-23-21	23.0325	0.0374
Aug-9-21	23.0227	0.0276
Jul-26-21	23.0392	0.0441
Jul-12-21	23.0415	0.0464
Jun-28-21	23.0429	0.0478

Kotak Equity Arbitrage Fund - Bimonthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-21	20.1339	0.1659
May-24-21	20.1136	0.1649
Mar-22-21	20.0433	0.0851
Jan-25-21	20.0406	0.1071
Nov-23-20	20.0743	0.1481
Sep-21-20	20.0553	0.0964

Kotak Bluechip Fund - IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	38.489	1.523
Dec-23-19	37.059	2.5606
Dec-27-18	32.943	0.8677
Mar-23-18	35.3566	3.604
Dec-28-17	39.2181	1.52
Jun-28-17	39.0457	1.5

Kotak India EQ Contra Fund

Record Date	Cum IDCW NAV	₹/Unit
Jul-20-20	18.519	1.086
Jul-25-19	20.628	1.8797
Mar-23-18	23.714	4.778
Jul-28-17	23.4326	0.7
Jul-15-16	19.6923	0.5
Nov-20-15	18.54	0.5

Kotak Equity Opportunities Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-23-21	28.46	0.575
Nov-23-20	25.459	0.488
Aug-24-20	23.396	0.457
May-26-20	19.263	0.387
Feb-26-20	25.006	0.4533
Nov-26-19	24.65	0.4498

Kotak Small Cap Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-24-21	52.435	2.586
Feb-27-20	38.797	2.8244
Feb-20-19	33.152	0.8942
Feb-28-18	45.3733	1.265
Feb-27-17	36.4033	1.45
Feb-23-16	26.77	1

Kotak ELSS Tax Saver Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	20.119	0.399
Sep-28-20	17.455	0.349
Jun-12-20	15.531	0.155
Mar-26-20	13.818	0.2878
Dec-24-19	19.111	0.3346
Sep-26-19	18.653	0.3108

Kotak Emerging Equity Fund

Record Date	Cum IDCW NAV	₹/Unit
May-20-20	17.646	0.536
May-24-19	23.623	1.6123
Mar-23-18	26.1532	2.674
May-26-17	26.01	1.59
May-27-16	21.1956	1.3
Apr-28-15	21.499	2.1

Kotak Multi Asset Allocator Fund of Fund – Dynamic (Erstwhile Known as Asset Allocator Fund)

Record Date	Cum IDCW NAV	₹/Unit
Aug-30-10	37.774	Individual/ HUF: 0.8784 Others: 0.8186

Kotak Flexicap Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-24-20	20.984	0.883
Sep-24-19	24.035	1.2024
Sep-24-18	23.504	1.3281
Sep-27-17	23.5921	1.5
Sep-30-16	21.3488	1.25
Oct-12-15	19.739	1.00

Kotak Equity Saving Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Apr-12-23	14.528	0.0638
Mar-13-23	14.4361	0.0426
Dec-14-20	12.0606	0.0404
Nov-12-20	11.8299	0.0381
Oct-12-20	11.6235	0.0395
Sep-14-20	11.4749	0.0405

Kotak Equity Saving Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-21-20	11.3791	0.1253
Jun-22-20	11.1034	0.221
Dec-20-19	11.3744	0.0329
Sep-20-19	11.0934	0.1354
Jun-20-19	11.2538	0.1576
Mar-20-19	11.2372	0.1553

Kotak Infrastructure and Economic Reform Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-21-19	16.252	0.4356
Feb-28-18	20.5821	0.625
Feb-23-17	17.5644	0.5
Jun-23-15	15.2601	0.5

Hybrid Schemes

Kotak Equity Hybrid Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	17.878	0.089
Sep-25-20	15.192	0.077
Jun-12-20	13.671	0.068
Dec-26-19	15.994	0.139
Sep-25-19	15.339	0.1301
Jun-25-19	15.572	0.1398

Kotak Debt Hybrid Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-12-24	13.0951	Individual/ HUF: 0.0835 Others: 0.0835
May-13-24	12.7850	Individual/ HUF: 0.0864 Others: 0.0864
Apr-12-24	12.8050	Individual/ HUF: 0.0868 Others: 0.0868

Kotak Debt Hybrid Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	15.0172	Individual/ HUF: 0.2942 Others: 0.2942
Mar-22-21	14.6143	Individual/ HUF: 0.2468 Others: 0.2468
Dec-22-20	14.3163	Individual/ HUF: 0.1881 Others: 0.1881

ETF Schemes**Kotak Nifty PSU Bank ETF**

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	334.3964	0.2
Feb-21-13	358.8668	19.00

Kotak BSE Sensex ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-11-17	297.6072	7.50
Mar-10-17	297.6072	7.50
Jun-18-13	201.3164	7.00

Kotak Nifty 50 ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	904.9522	10.00
May-06-16	785.7880	11.00
May-06-13	613.1266	11.00

Debt Schemes**Kotak Bond Fund Regular Plan - Quarterly IDCW Option**

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	13.01	Individual/ HUF: 0.0557 Others: 0.0557
Sep-21-20	12.6259	Individual/ HUF: 0.041 Others: 0.041
Dec-20-19	12.139	Individual/ HUF: 0.3879 Others: 0.3592

Kotak Bond Fund Regular Plan - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-20-14	21.2977	Individual/ HUF: 0.2158 Others: 0.2067
Mar-20-13	22.5941	Individual/ HUF: 1.4008 Others: 1.2006

Kotak Bond Short Term Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	10.1208	Individual/ HUF: 0.0767 Others: 0.0767
Aug-12-21	10.1062	Individual/ HUF: 0.0621 Others: 0.0621
Jun-14-21	10.1114	Individual/ HUF: 0.0599 Others: 0.0599

Kotak Bond Short Term Fund - Half Yearly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-22-21	14.8013	Individual/ HUF: 0.2087 Others: 0.2087
Sep-21-20	14.5527	Individual/ HUF: 0.0102 Others: 0.0102
Mar-20-19	12.6446	Individual/ HUF: 0.0039 Others: 0.0036

Kotak Bond Short Term-Standard IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-21	10.0456	Individual/ HUF: 0.0456 Others: 0.0456

Kotak Credit Risk Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.5102	Individual/ HUF: 0.0217 Others: 0.0217
Oct-12-20	10.4296	Individual/ HUF: 0.0664 Others: 0.0664
Sep-14-20	10.4173	Individual/ HUF: 0.0842 Others: 0.0842

Kotak Credit Risk Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.4909	Individual/ HUF: 0.1018 Others: 0.1018
Sep-21-20	11.1727	Individual/ HUF: 0.2223 Others: 0.2223
Jun-22-20	10.9416	Individual/ HUF: 0.1109 Others: 0.1109

Kotak Credit Risk Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.7312	Individual/ HUF: 0.6454 Others: 0.6454
Mar-12-20	11.0635	Individual/ HUF: 0.7027 Others: 0.6507
Mar-12-19	10.8959	Individual/ HUF: 0.4539 Others: 0.4203

Kotak Savings Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-12-24	10.7736	Individual/ HUF: 0.0609 Others: 0.0609
May-13-24	10.7669	Individual/ HUF: 0.0542 Others: 0.0542
Apr-12-24	10.7922	Individual/ HUF: 0.0795 Others: 0.0795

Kotak Dynamic Bond Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	22.0315	Individual/ HUF: 0.2809 Others: 0.2809
Aug-12-21	21.8108	Individual/ HUF: 0.0602 Others: 0.0602
Jun-14-21	21.9491	Individual/ HUF: 0.1787 Others: 0.1787

Kotak Dynamic Bond Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.2294	Individual/ HUF: 0.1356 Others: 0.1356
Dec-22-20	11.4483	Individual/ HUF: 0.3302 Others: 0.3302
Sep-21-20	11.3106	Individual/ HUF: 0.1959 Others: 0.1959

Kotak Corporate Bond Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
May-12-23	1043.519	Individual/ HUF: 4.0825 Others: 4.0825
Apr-12-23	1045.399	Individual/ HUF: 6.6895 Others: 6.6895
Mar-13-23	1039.0926	Individual/ HUF: 3.8351 Others: 3.8351

Kotak Corporate Bond Fund - Regular Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-20-17	1070.4266	Individual/ HUF: 15.966 Others: 14.7922
Mar-20-17	1062.9423	Individual/ HUF: 11.1398 Others: 10.3208
Dec-20-16	1070.3117	Individual/ HUF: 17.6919 Others: 16.3912

Kotak Gilt Fund Regular Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	15.0693	Individual/ HUF: 0.1522 Others: 0.1522
Sep-21-20	14.6362	Individual/ HUF: 0.0417 Others: 0.0417
Jun-22-20	15.4225	Individual/ HUF: 0.8284 Others: 0.8284

Kotak Gilt Fund PF and Trust Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-20-24	12.0364	Individual/ HUF: 0.2212 Others: 0.2212
Mar-20-24	11.9515	Individual/ HUF: 0.2183 Others: 0.2183
Dec-20-23	11.9068	Individual/ HUF: 0.1912 Others: 0.1912

Kotak Money Market Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-12-24	1056.7722	Individual/ HUF: 6.2275 Others: 6.2275
May-13-24	1056.1216	Individual/ HUF: 5.5769 Others: 5.5769
Apr-12-24	1058.831	Individual/ HUF: 8.2859 Others: 8.2859

Kotak NIFTY 1D Rate Liquid ETF - Daily IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-28-24	1000	0.35602
May-31-24	1000	0.35304
Apr-30-24	1000	0.17494
Mar-28-24	1000	0.74190
Feb-29-24	1000	0.17038

Debt Schemes**Kotak Banking and PSU Debt Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
May-12-23	10.48	Individual/ HUF: 0.0626 Others: 0.0626
Apr-12-23	10.533	Individual/ HUF: 0.0718 Others: 0.0718
Mar-13-23	10.4919	Individual/ HUF: 0.0595 Others: 0.0595

Kotak Banking and PSU Debt Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-15-17	16.8762	Individual/ HUF: 1.0169 Others: 0.9421
Mar-14-16	16.6687	Individual/ HUF: 0.884 Others: 0.819
Mar-20-15	16.7914	Individual/ HUF: 0.9986 Others: 0.9261

Kotak Low Duration Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1028.3051	Individual/ HUF: 5.0225 Others: 5.0225
Aug-12-21	1027.8012	Individual/ HUF: 4.5186 Others: 4.5186
Jul-12-21	1024.987	Individual/ HUF: 1.7043 Others: 1.7043

Kotak Medium Term Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	10.7898	Individual/ HUF: 0.243 Others: 0.243
Dec-22-20	10.9108	Individual/ HUF: 0.3469 Others: 0.3469
Sep-21-20	10.8378	Individual/ HUF: 0.2771 Others: 0.2771

Kotak Medium Term Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.9688	Individual/ HUF: 0.4043 Others: 0.4043
Mar-12-20	11.2021	Individual/ HUF: 0.635 Others: 0.588
Mar-12-19	11.1171	Individual/ HUF: 0.4473 Others: 0.4142

Kotak Floating Rate Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1073.4860	Individual/ HUF: 9.3500 Others: 9.3500
Aug-12-21	1074.3688	Individual/ HUF: 10.2328 Others: 10.2328
Jul-12-21	1066.187	Individual/ HUF: 2.0511 Others: 2.0511

There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCW will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. IDCW frequency is as per Trustee's discretion.

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*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

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CAMS Service Center: LG3, SCO 12, Sector 16, Behind Canara Bank, Faridabad - 121 002. Email Id - camsfdb@camsonline.com

Celebrating



Anniversary!

Kotak Gilt Fund

Kotak Bluechip Fund

Kotak Banking and PSU Debt Fund

Scheme Inception Date: 29th December 1998

 <p>Low High</p> <p>Investors understand that their principal will be at moderate risk.</p>	<p>KOTAK GILT FUND (An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a long investment horizon. Investment in sovereign securities issued by the Central and/or State Government(s) and/or reverse repos in such securities. 	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk Interest Rate Risk</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk Interest Rate Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low				Moderate				Relatively High	A-III		
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 <p>Low High</p> <p>Investors understand that their principal will be at very high risk.</p>	<p>KOTAK BLUECHIP FUND (Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth. Investment in portfolio of predominantly equity & equity related securities of large cap companies. 	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk Interest Rate Risk</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High</td> <td></td> <td>B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk Interest Rate Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low				Moderate				Relatively High		B-III	
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 <p>Low High</p> <p>Investors understand that their principal will be at moderate risk.</p>	<p>KOTAK BANKING AND PSU DEBT FUND (An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a short to medium term investment horizon. Investment in debt & money market securities of PSUs, Banks, Public Financial Institutions, government securities, and Municipal Bonds. 	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk Interest Rate Risk</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High</td> <td></td> <td>B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk Interest Rate Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low				Moderate				Relatively High		B-III	
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*Investors should consult their financial advisor if in doubt about whether the product is suitable for them.

The above riskometer is based on the scheme portfolio as on 30th June 2024. An addendum may be issued or updated on the website for new riskometer.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.